

Compliance Crüe

February 2023

UTAH'S
CREDIT
UNIONS



New Beneficial Ownership Rule

- FinCEN issued a final rule describing how legal entities must report the identities of all beneficial owners to the agency.
- This is the first of three new regulations FinCEN will issue to implement the Corporate Transparency Act (CTA) of 2020.
- The CTA shifts the requirement to identify beneficial owners of legal entities from financial institutions to the legal entities themselves
- This reporting rule describes who must file a Beneficial Ownership Information (BOI) report, what information must be reported, and when a report is due.

New Beneficial Ownership Rule

- [FinCEN Rule](#)
- [CUNA Blog](#)

Amendment to Model UCC 4A Allows E-Signatures on Wire Transfer Forms

- [CUNA Mutual Risk Alert](#)

CFPB Unanticipated overdraft fee assessment practices

- [CFPB Circular](#)
- [CUNA Mutual Risk Alert](#)

CFPB Issues Updated HELOC Brochure

- [English and Spanish Versions](#)

NCUA 2023 Supervisory Priorities

- [Letter to Credit Unions](#)