



# 4Q 2016

## Utah Credit Union Performance Summary



Utah Credit Union Association

# 4th Quarter 2016

## Utah Credit Union

### Performance Summary

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## Key Performance Comparisons as of December 31, 2016

	US CUs*	UT CUs**	UT as % of Industry
Number of CUs	5,909	68	1.15%
Federal Chartered CUs	3,607	34	0.94%
State-Chartered CUs, NCUSIF insured	2,181	34	1.56%
State-Chartered CUs, ASI insured	121	-	0.00%
Total State Chartered CUs	2,302	34	1.48%
Total Members	108,239,777	2,318,124	2.14%
Members, average per CU	18,318	34,090	186.10%
# of Mergers/Liquidations YTD	238	2	0.84%
Total Assets	\$1,309,142,312,236	\$22,776,885,953	1.74%
Total Loans	\$879,777,292,124	\$17,057,482,486	1.94%
Total Shares	\$1,098,240,925,635	\$19,462,766,342	1.77%
Total Capital	\$146,612,692,949	\$2,533,149,917	1.73%
Average Asset Size	\$221,550,569	\$334,954,205	151.19%

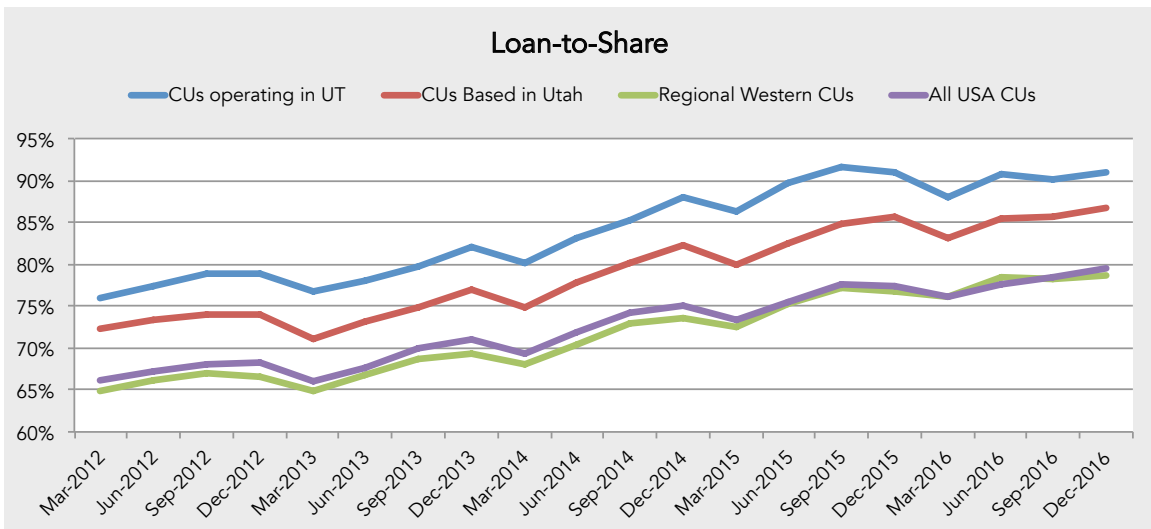
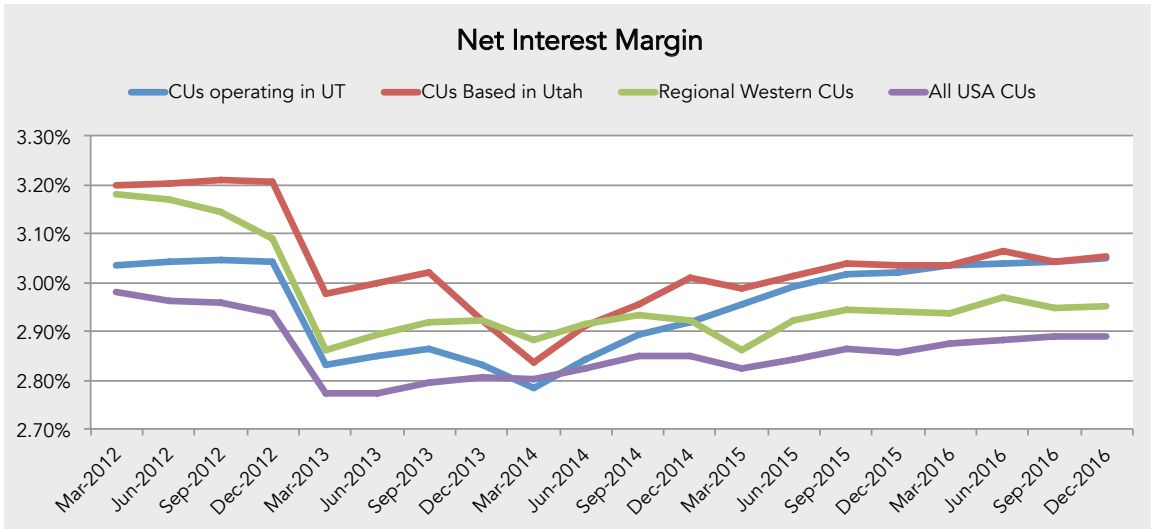
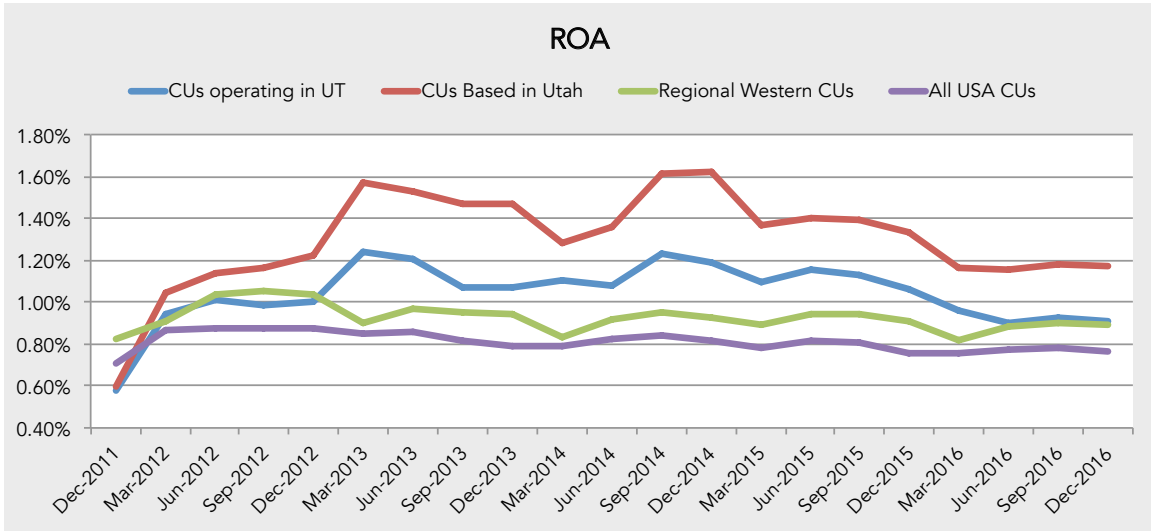
	As a % of Average Assets	
	US CUs	UT CUs
Interest Income	3.42%	3.49%
Interest Expense	0.53%	0.44%
Net Interest Margin	2.89%	3.05%
Loss Provisions	0.40%	0.43%
Operating Expenses (including stabilization expenses)	3.11%	3.62%
Non-interest income	1.39%	2.17%
ROA	0.77%	1.17%

	US CUs	UT CUs
12-month loan growth	10.79%	15.25%
12-month share growth	8.01%	13.75%
12-month capital growth	6.95%	11.04%
12-month asset growth	7.78%	13.69%
Loans/Shares	79.47%	86.80%
Net Worth/Assets	10.90%	10.85%
Capital/Assets	11.20%	11.12%
Delinquency Ratio	0.83%	0.65%
Average Loan Balance	\$14,261	\$11,057
Average Share Balance	\$10,146	\$8,396

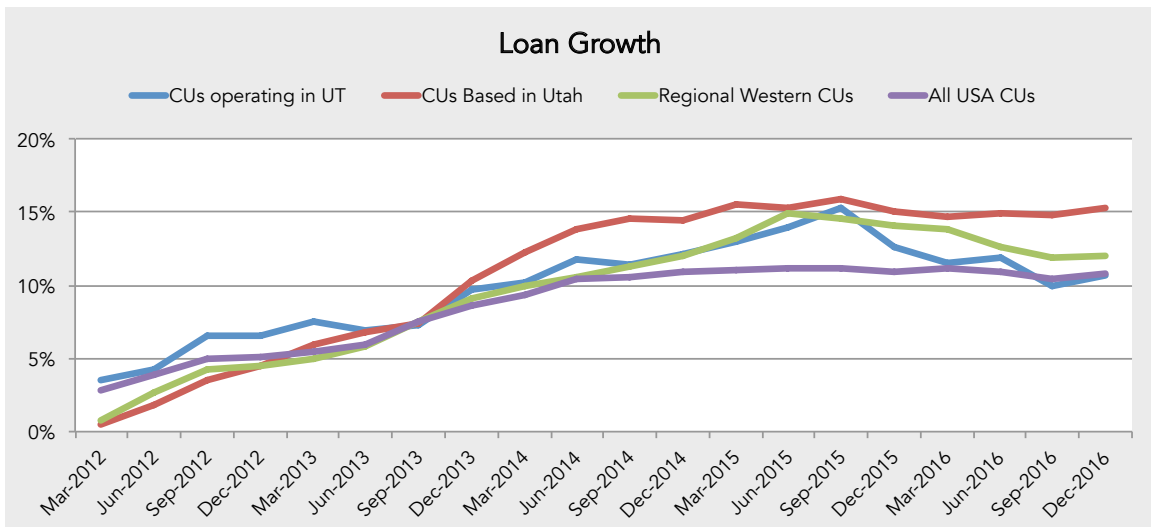
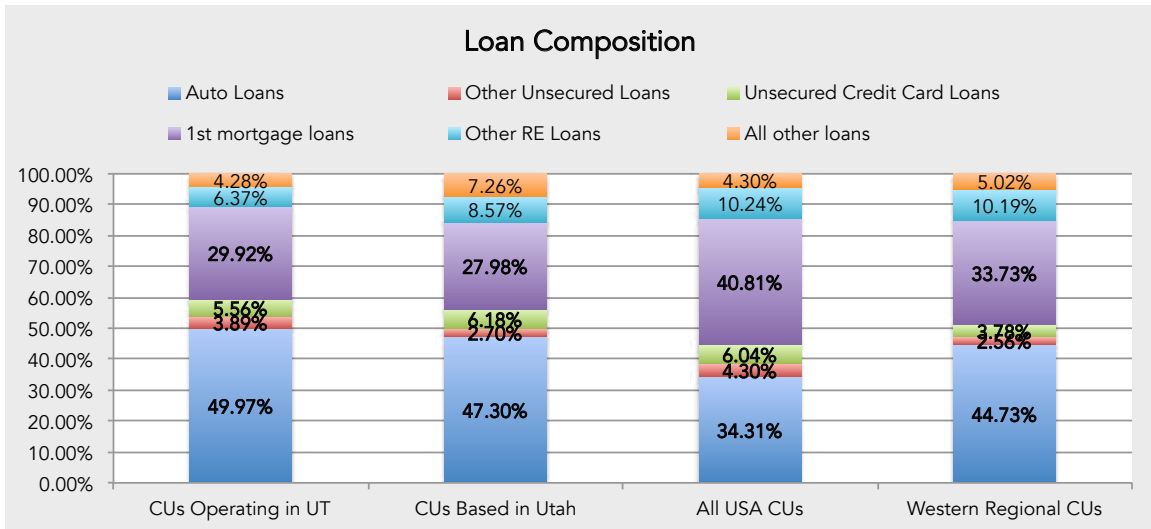
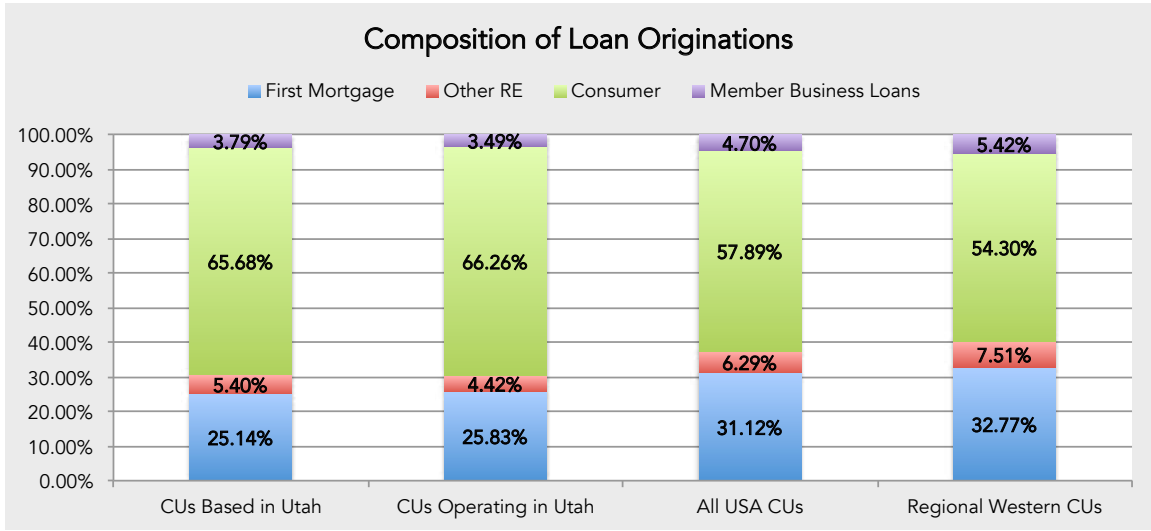
\* Excludes 18 credit unions in Puerto Rico, the Virgin Islands, and Guam

\*\* Credit unions based in Utah

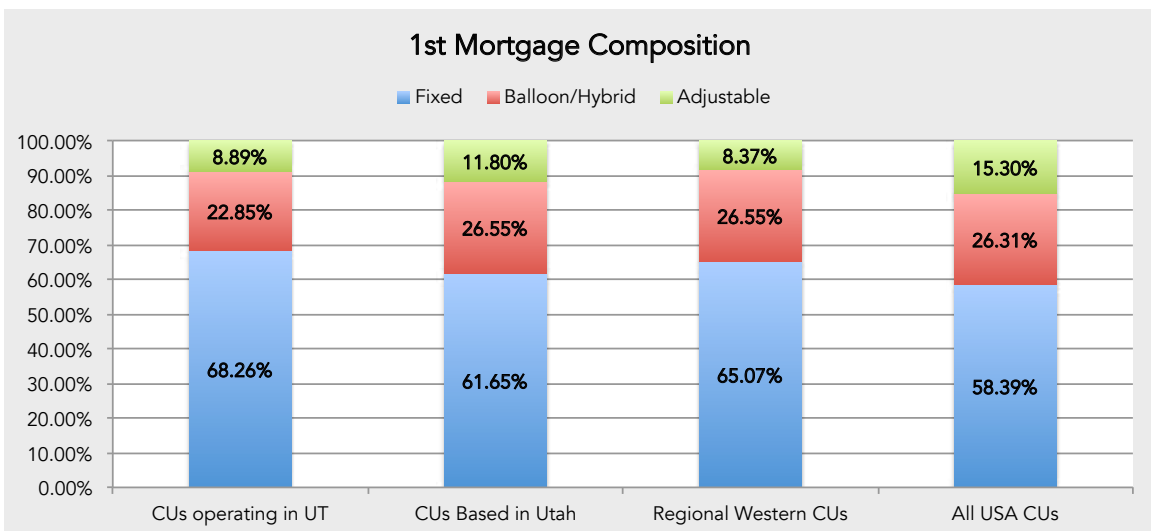
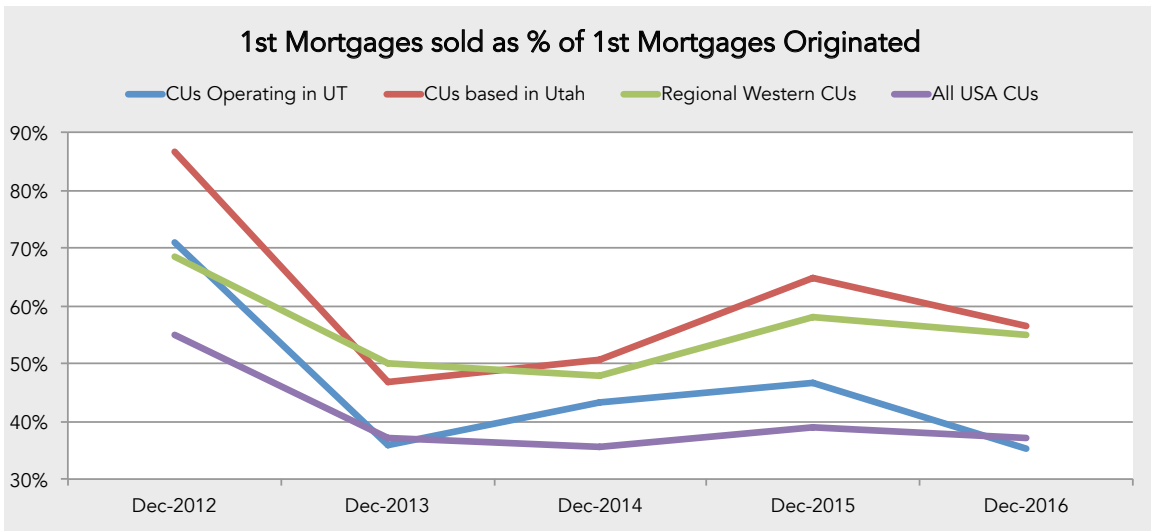
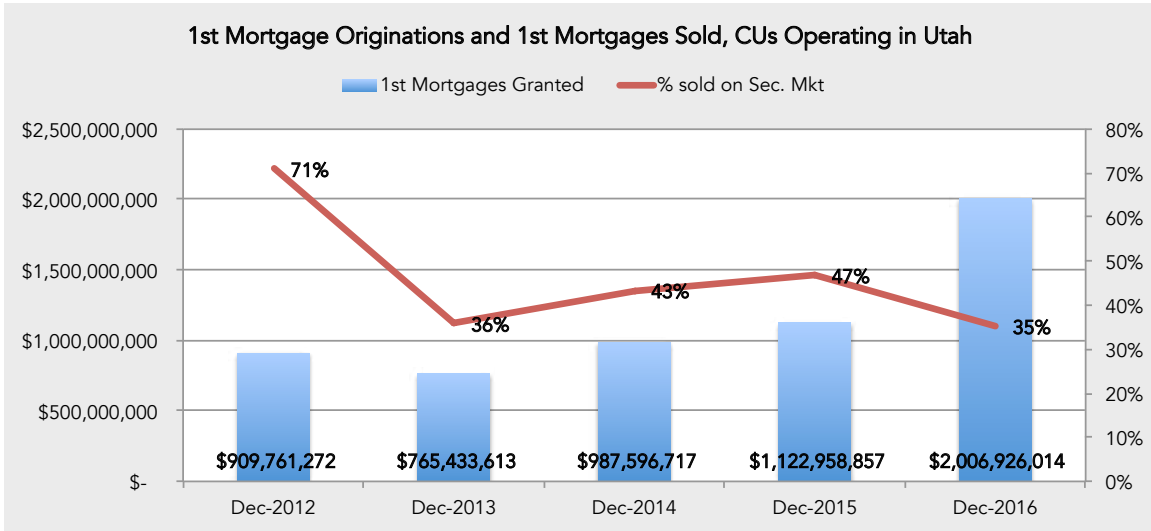
# Key Ratios as of December 31, 2016



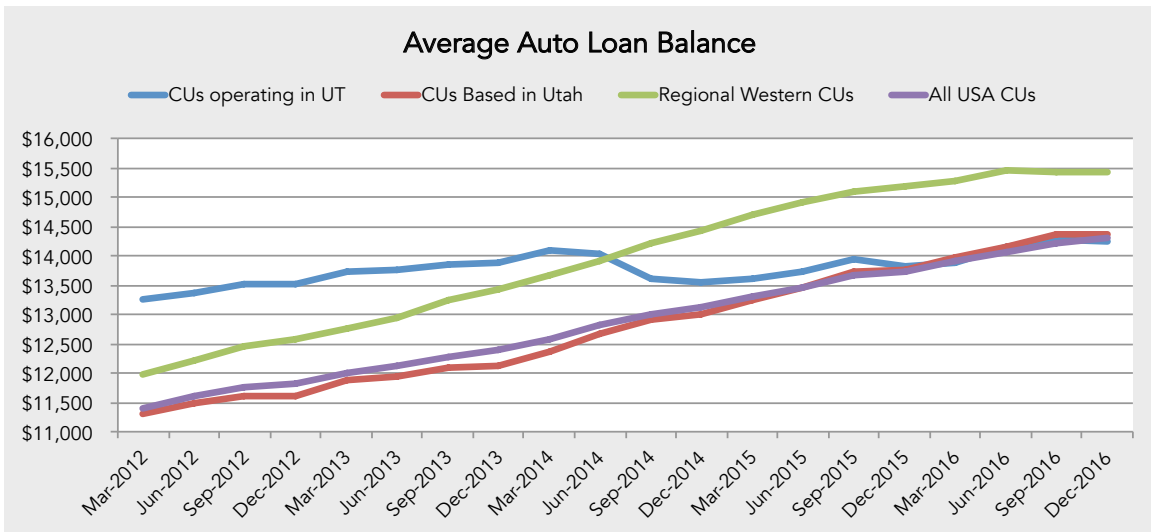
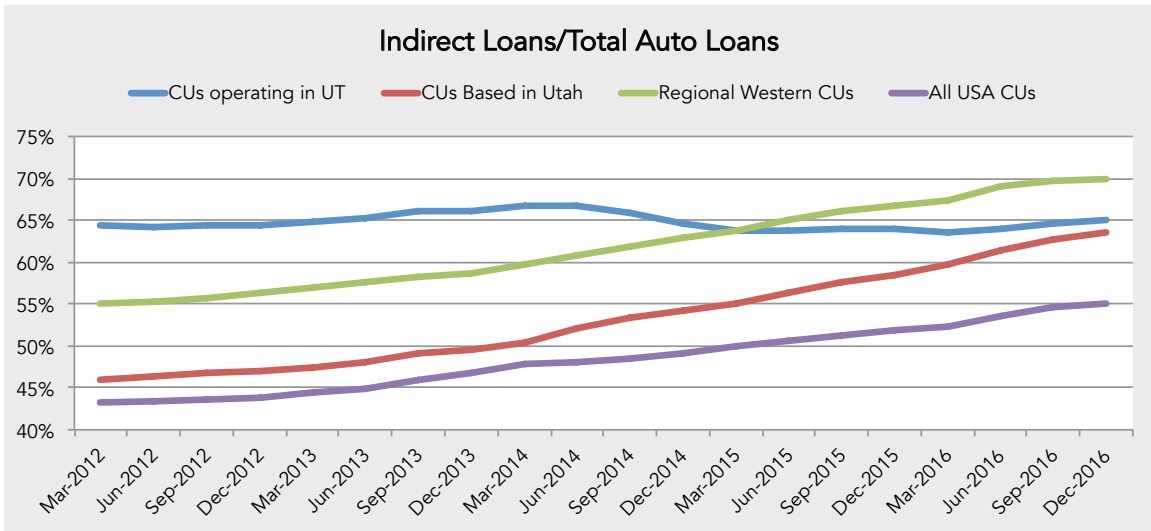
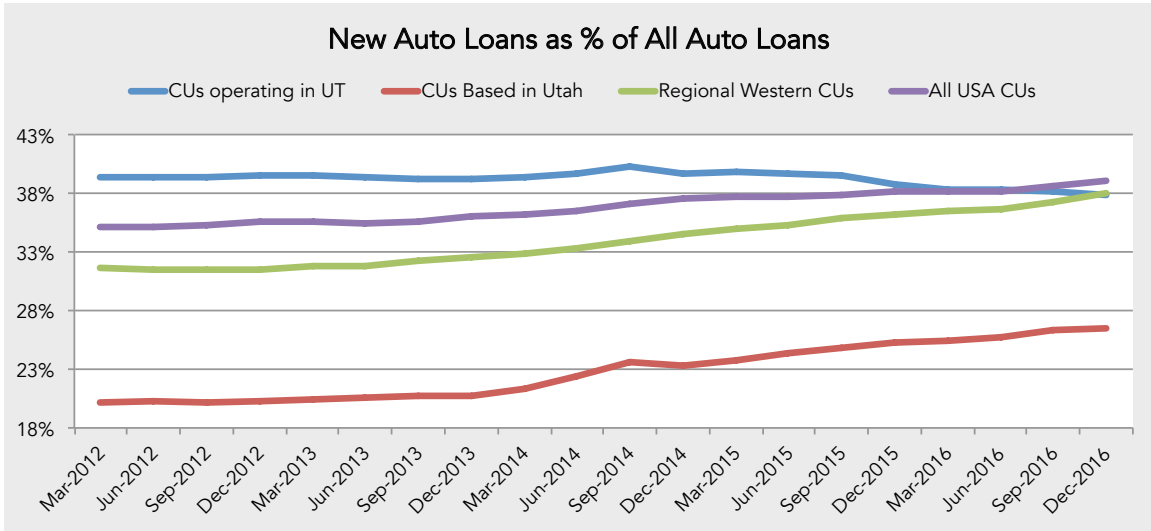
# Lending – Overview as of December 31, 2016



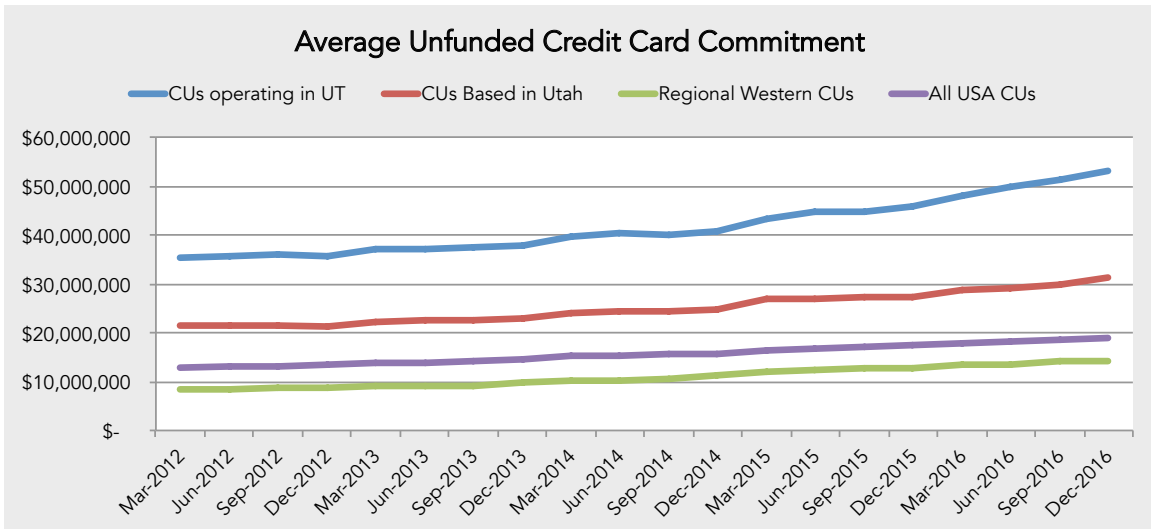
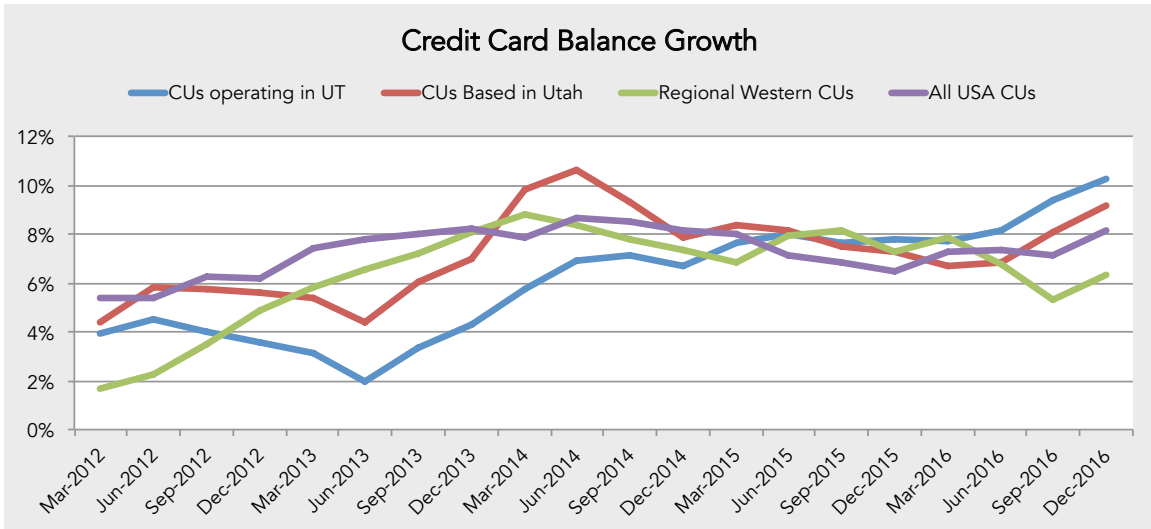
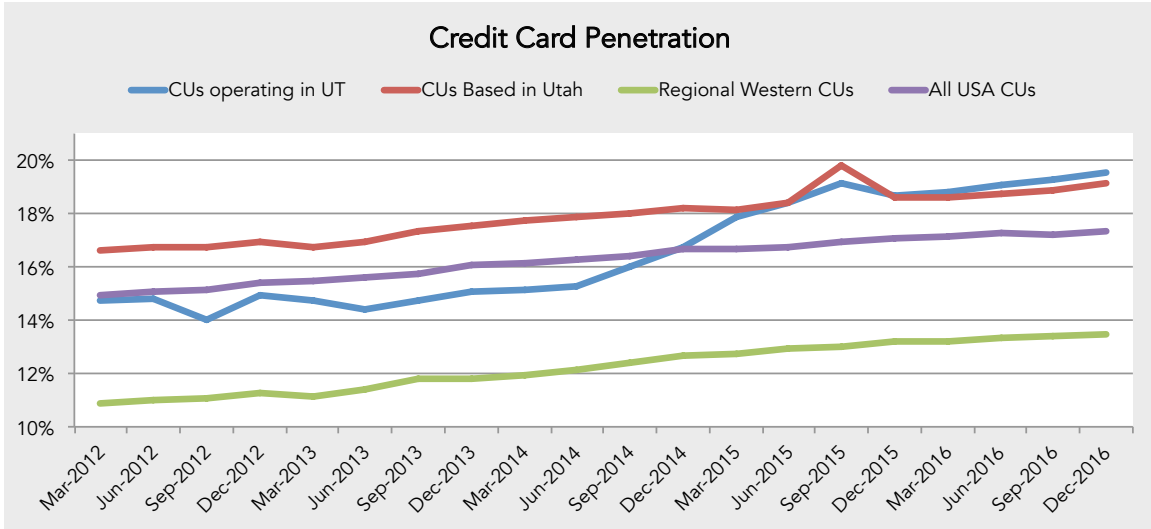
# Lending – Real Estate as of December 31, 2016



# Lending – Auto as of December 31, 2016

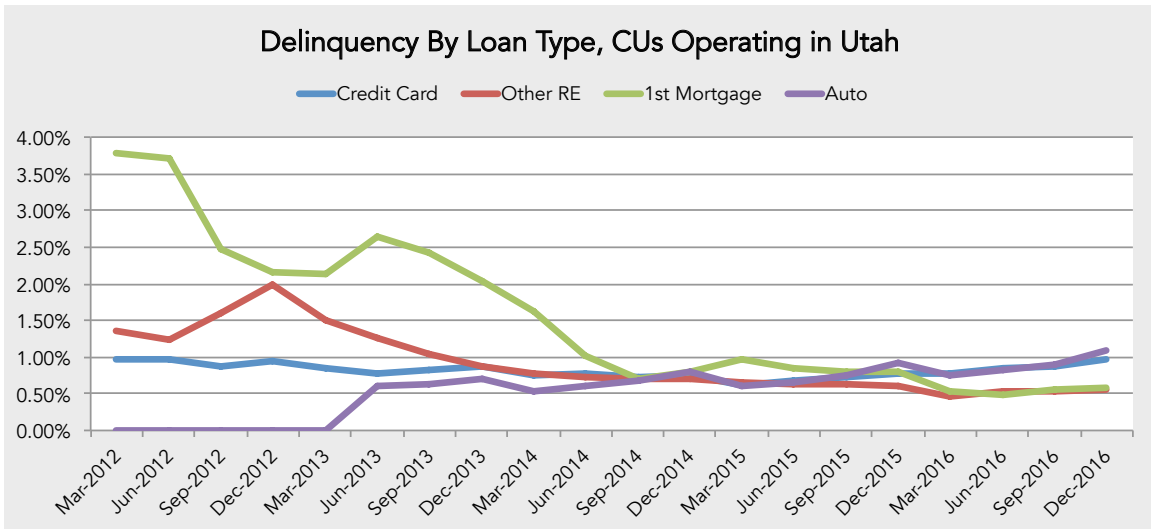
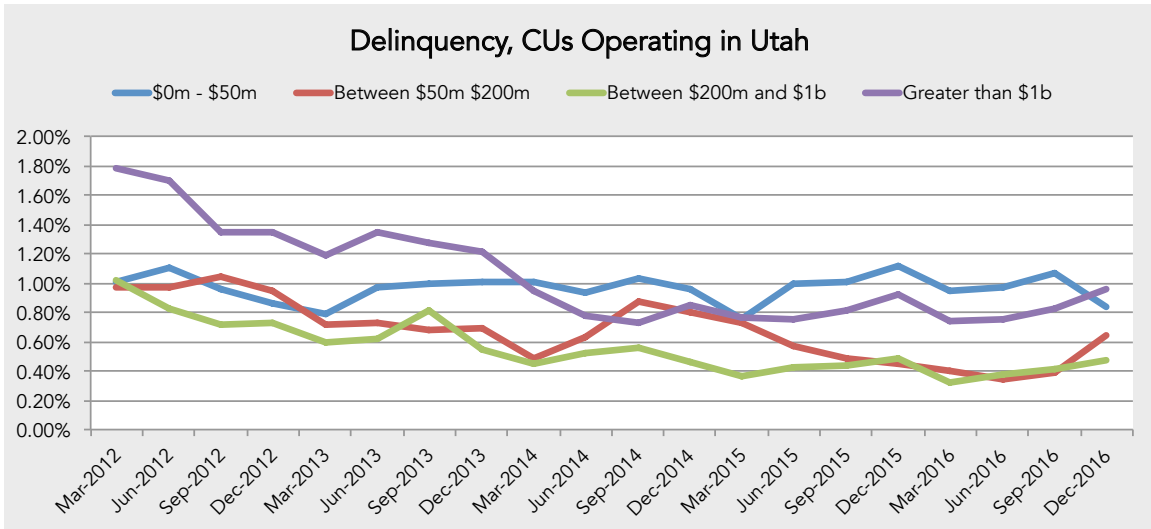
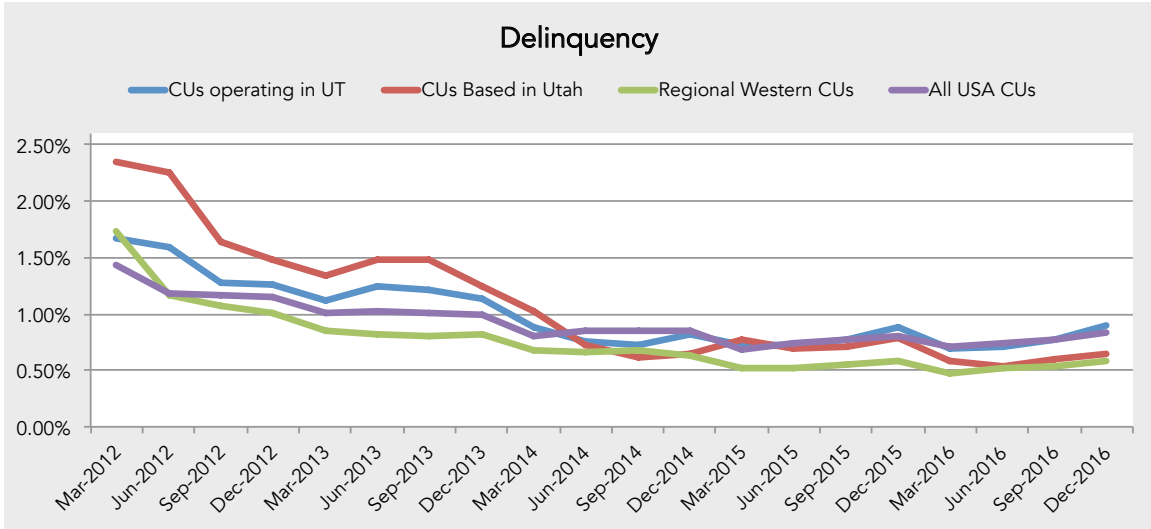


# Lending – Credit Cards as of December 31, 2016

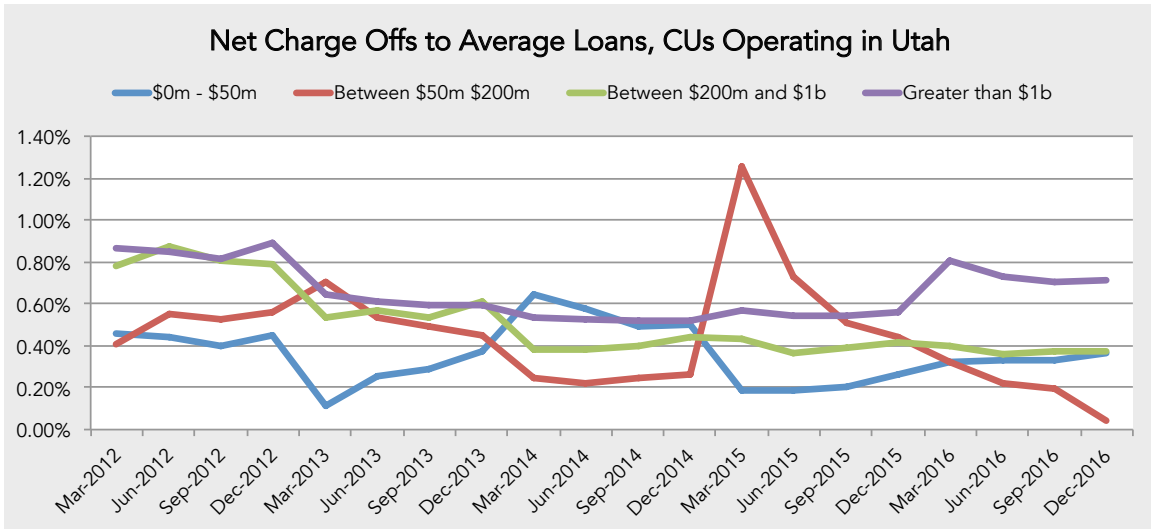
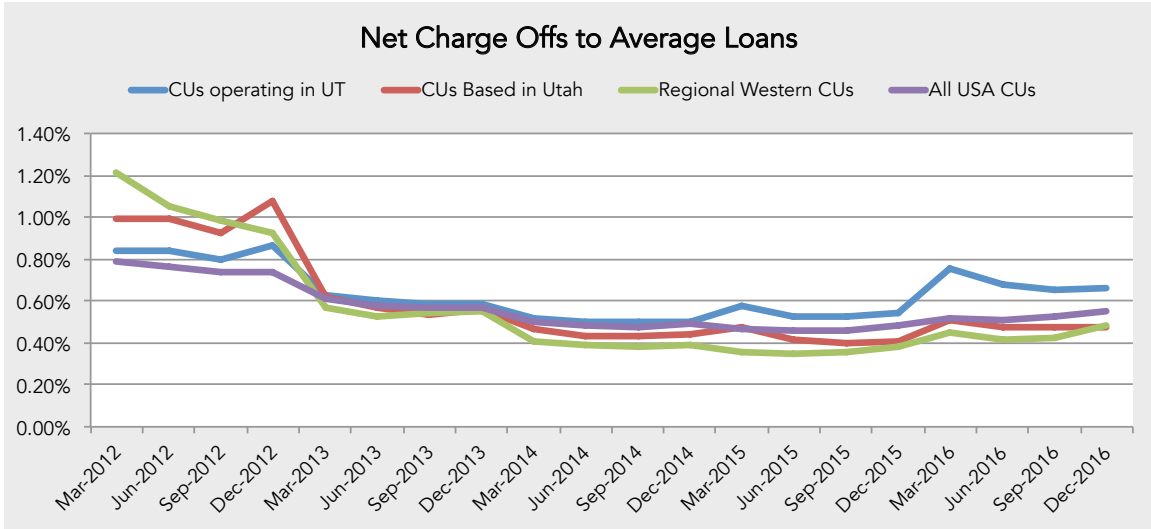




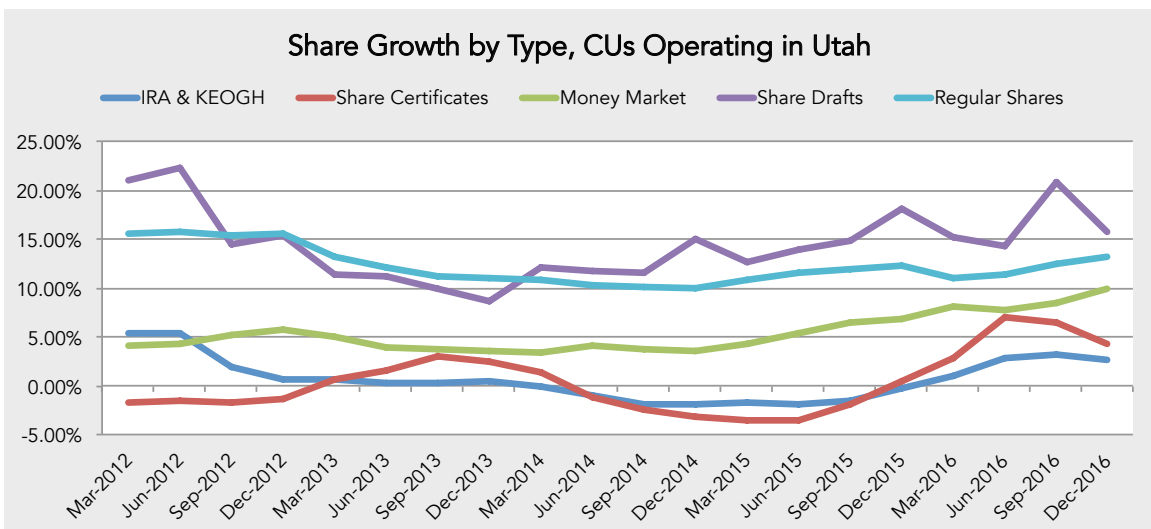
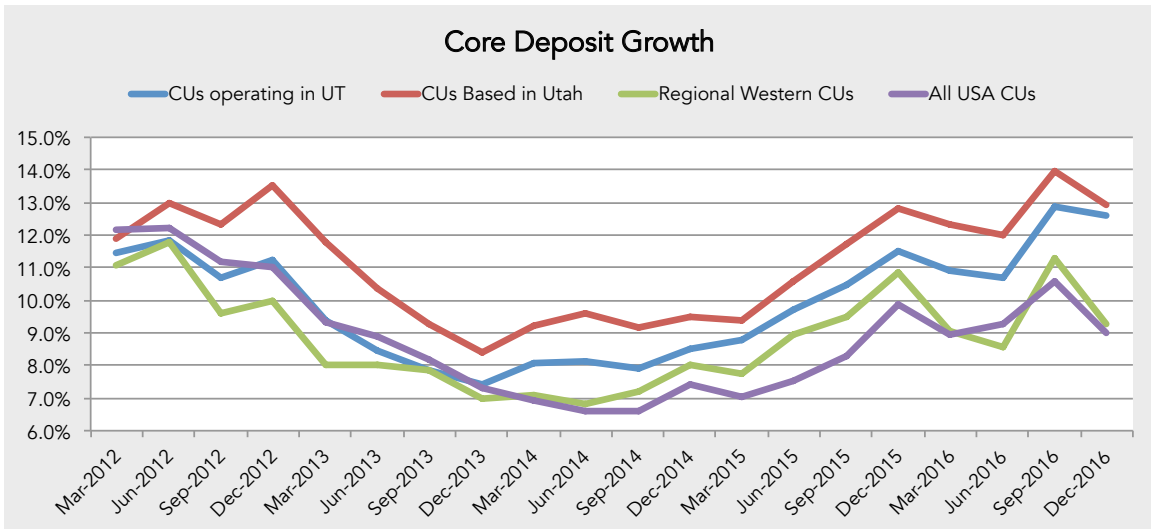
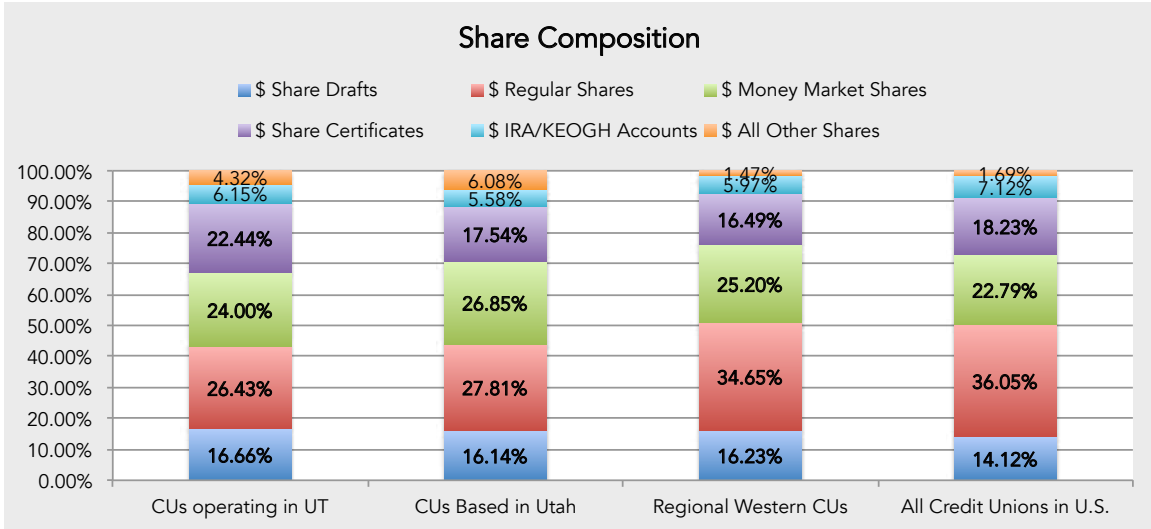
**Asset Quality** as of December 31, 2016



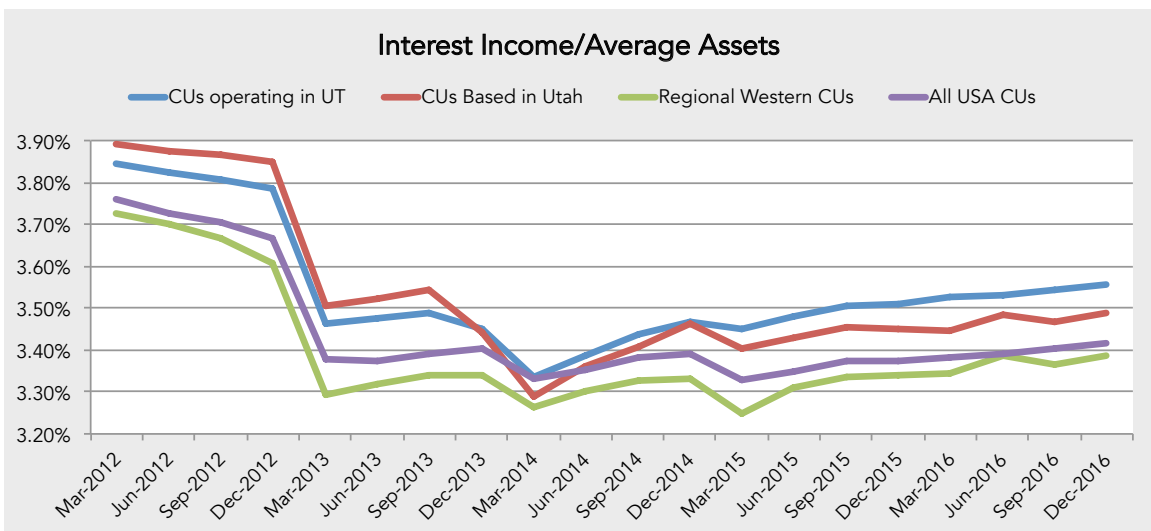
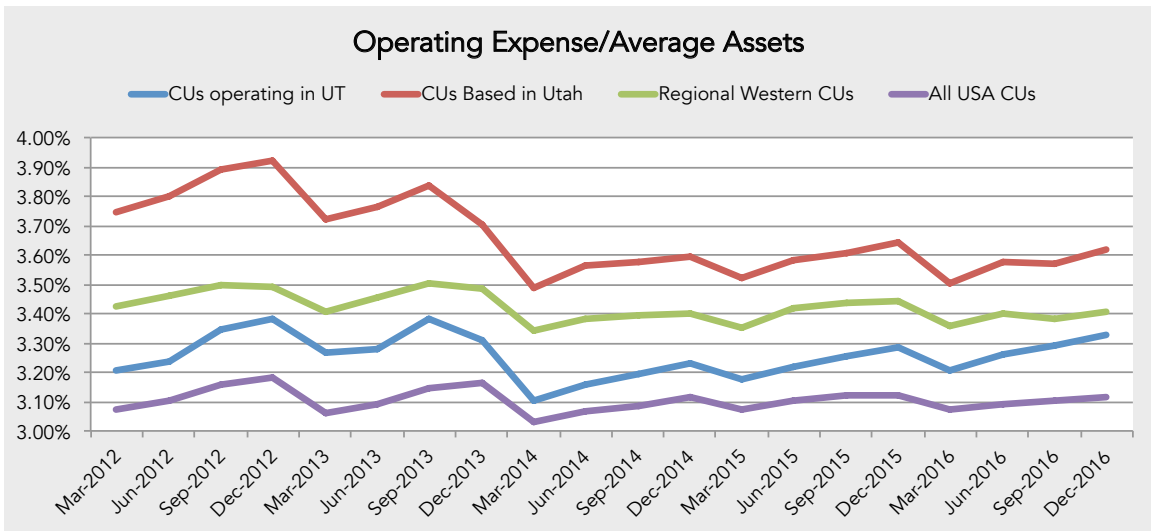
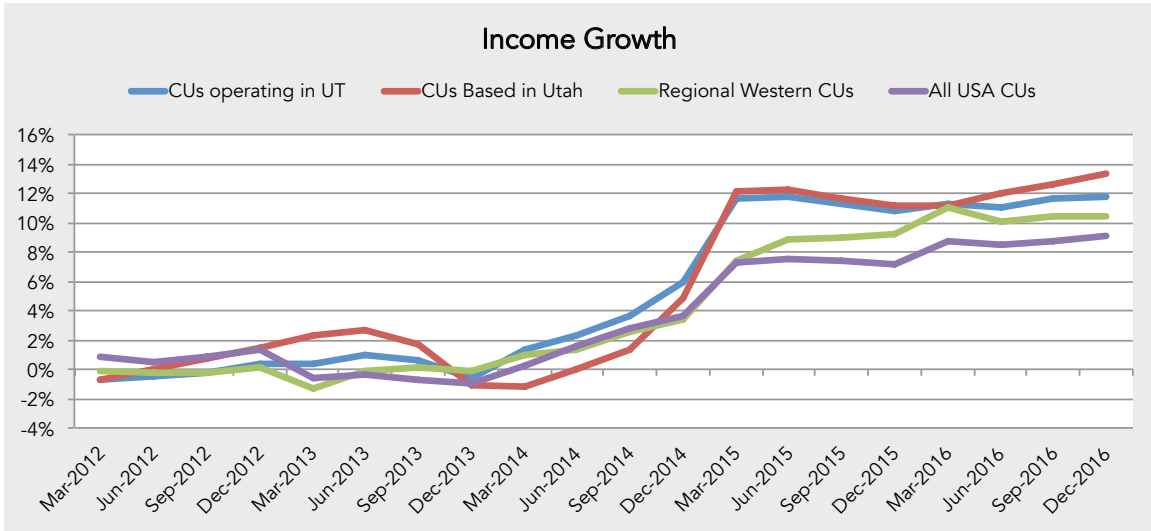
**Asset Quality – continued** as of December 31, 2016



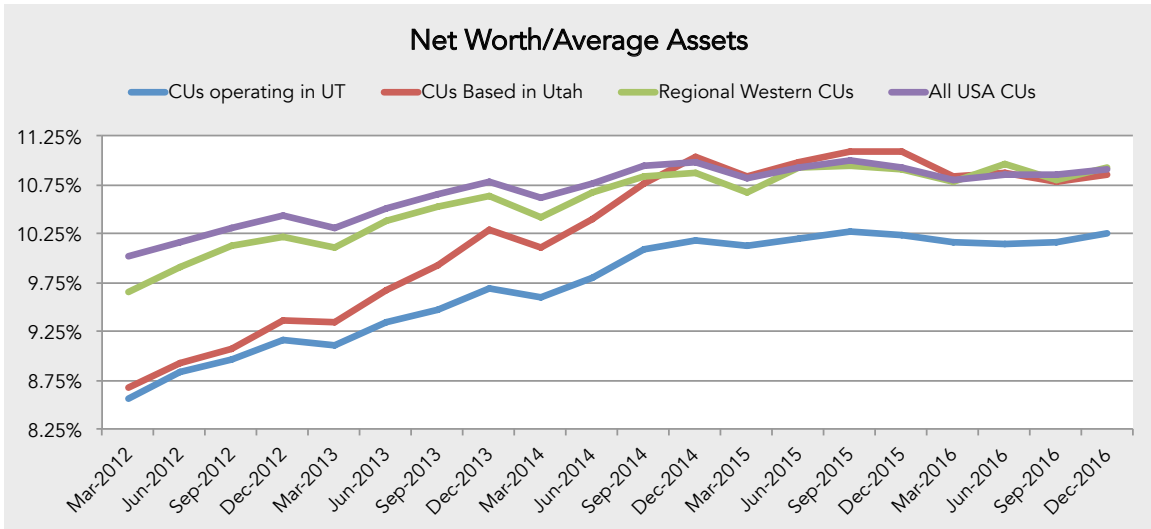
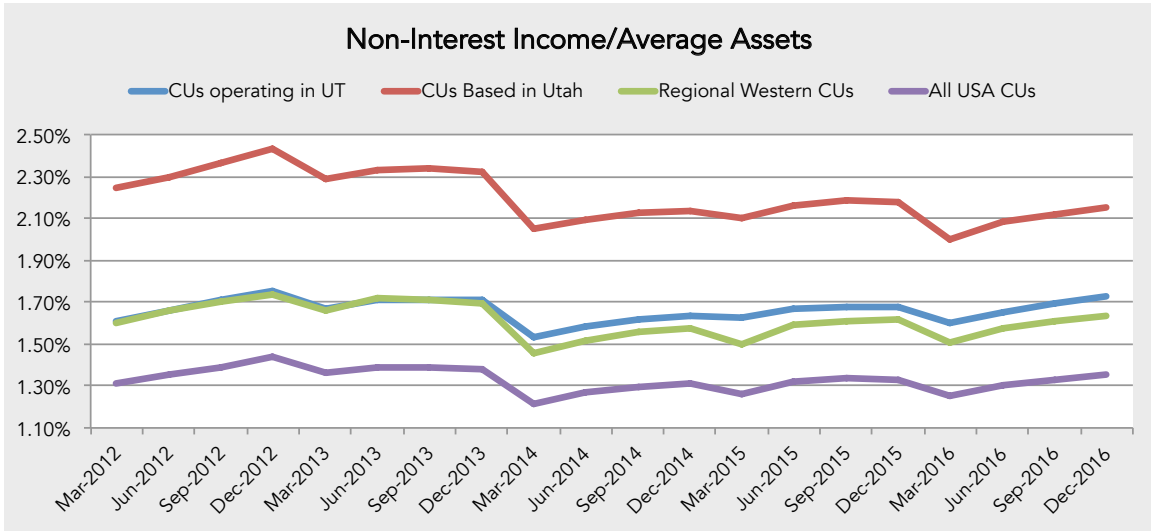
# Shares as of December 31, 2016



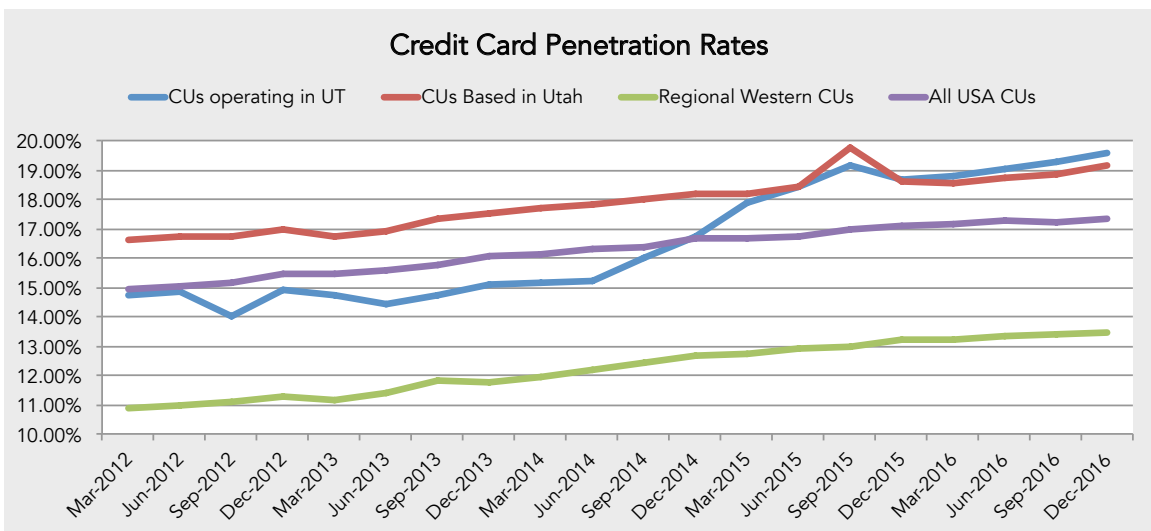
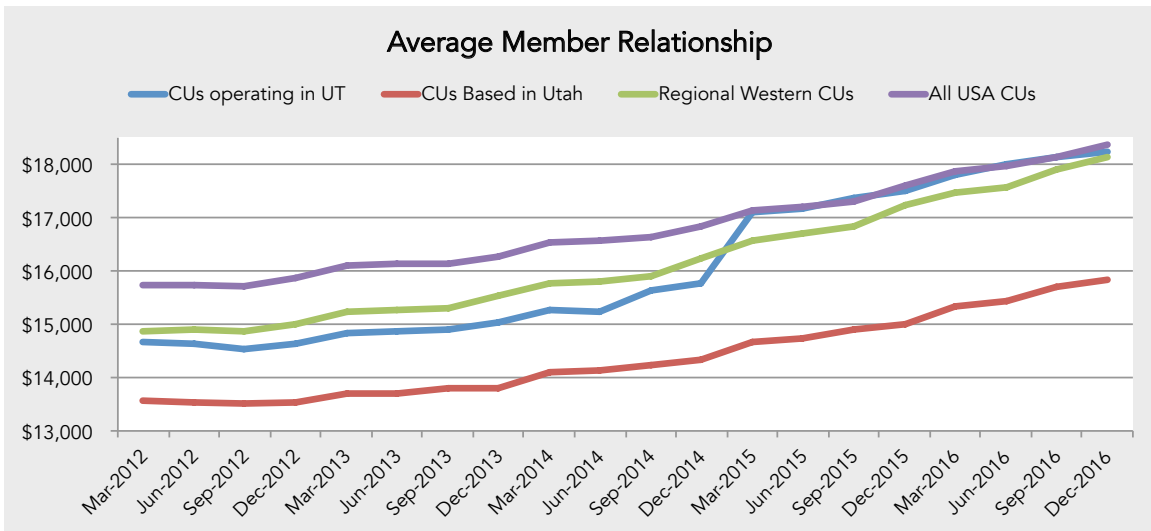
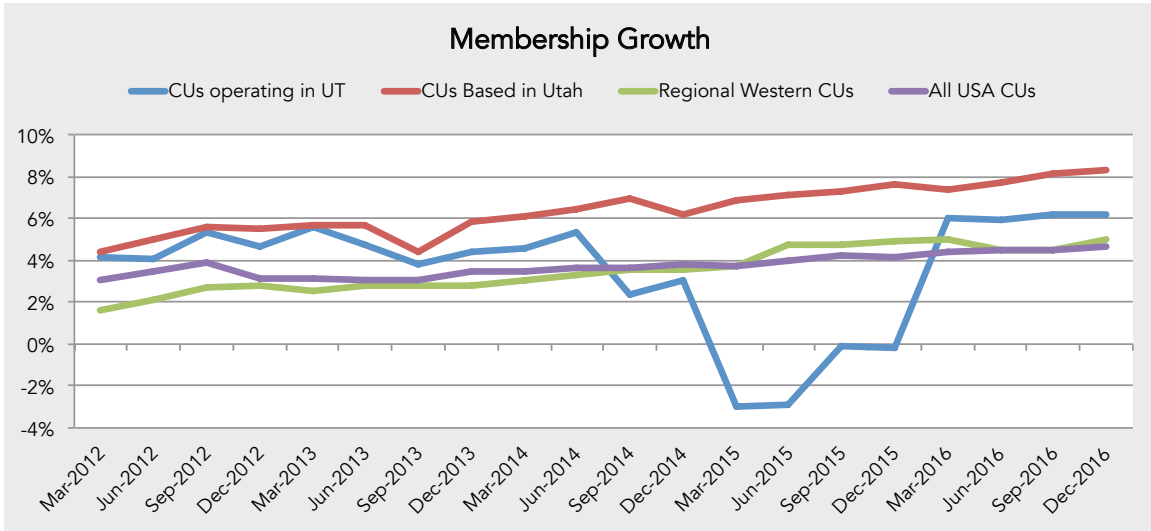
# Earnings as of December 31, 2016



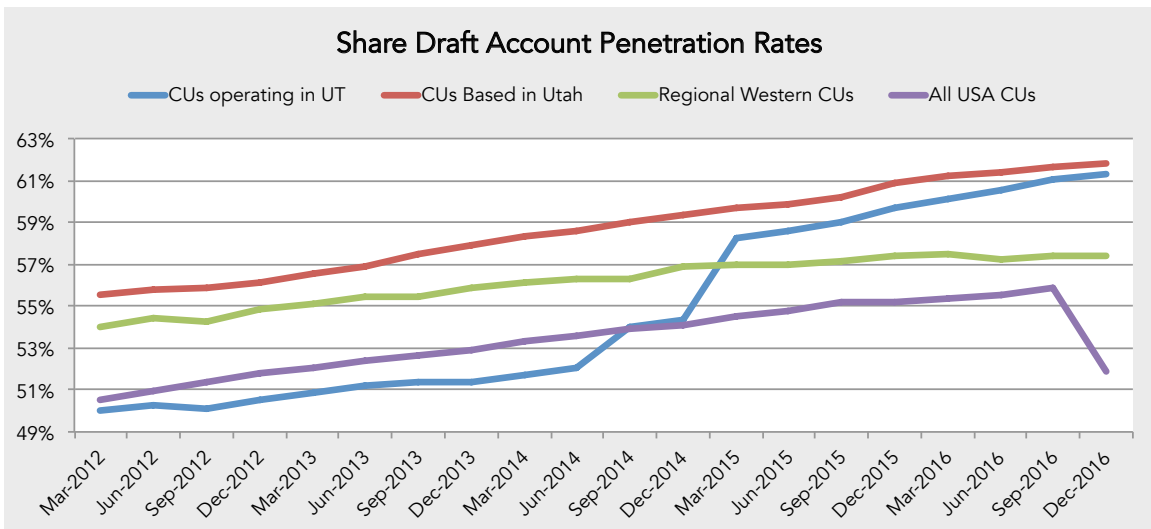
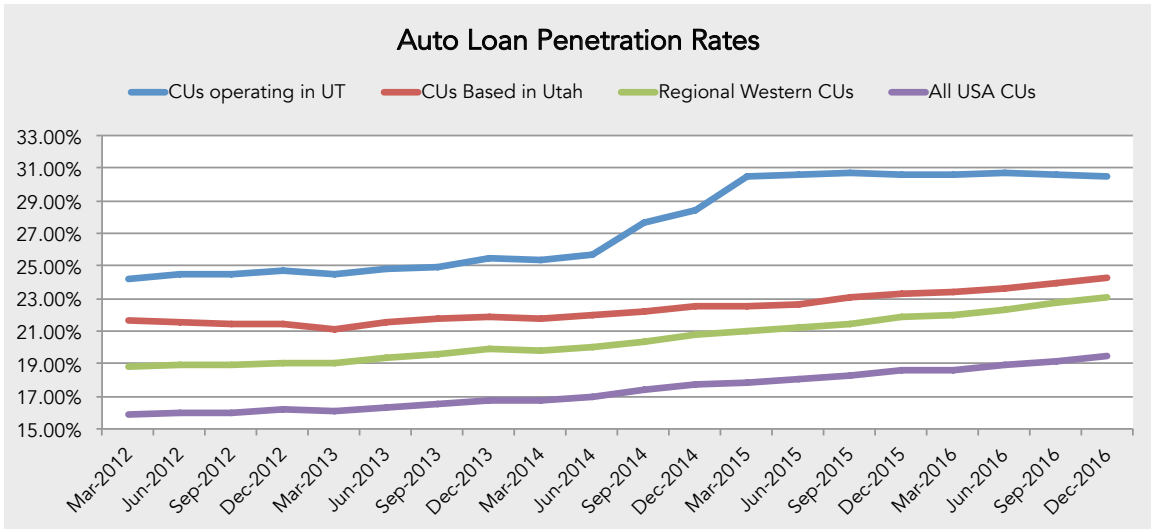
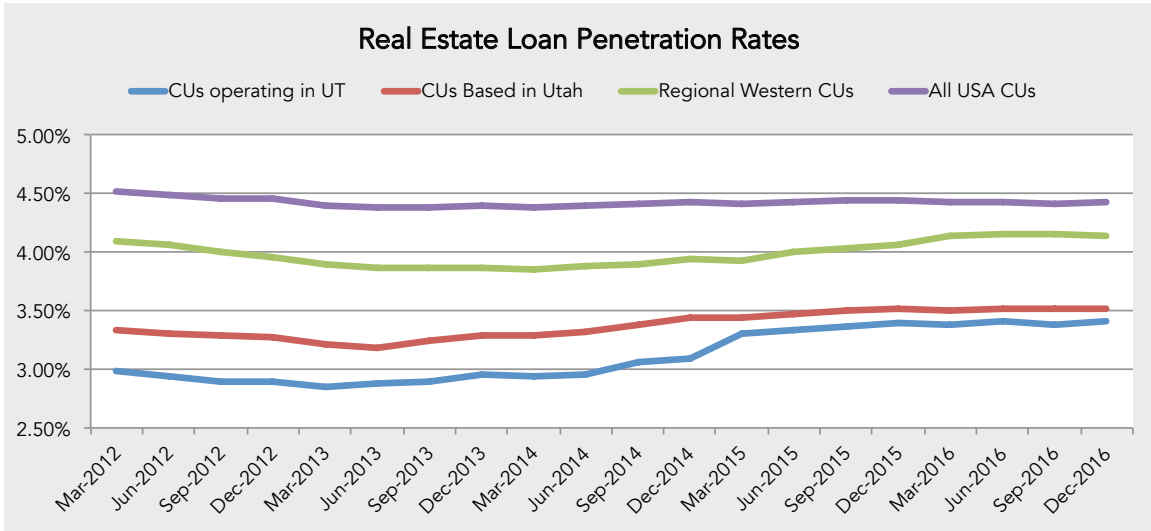
**Earnings – continued** as of December 31, 2016



# Members as of December 31, 2016



**Members – continued** as of December 31, 2016



## Consolidated U.S. Credit Union Financial Statement as of December 31, 2016

	Jun-2015	Jun-2016	%Chg
<b>ASSETS</b>			
Cash & Cash Equivalents	\$95,640,611,708	\$99,368,648,554	3.90
Government Securities	\$189,797,672,721	\$185,282,069,456	-2.38
Corporate CU	\$2,772,374,828	\$2,878,508,085	3.83
Deposit in Banks and S&L's	\$40,065,332,638	\$38,659,797,828	-3.51
Mutual Funds	\$1,896,934,194	\$1,922,069,667	1.33
All Other Investments	\$39,971,016,065	\$44,029,626,641	10.15
<b>Total Investments</b>	<b>\$370,143,942,154</b>	<b>\$372,140,720,231</b>	<b>0.54</b>
Real Estate Loans	\$401,452,189,196	\$437,038,300,984	8.86
Auto Loans	\$263,548,451,362	\$301,825,145,828	14.52
All Other Loans	\$128,934,774,036	\$140,913,845,312	9.29
<b>Total Loans</b>	<b>\$793,935,414,594</b>	<b>\$879,777,292,124</b>	<b>10.81</b>
(Loan Loss Allow)	\$(7,362,571,912)	\$(7,895,388,948)	-7.24
Foreclosed & Repossessed Property	\$987,197,336	\$889,169,046	-9.93
Land & Buildings	\$20,044,845,707	\$21,315,351,392	6.34
Other Fixed Assets	\$4,193,529,372	\$4,564,059,679	8.84
All Other Assets	\$32,548,422,035	\$38,351,108,712	17.83
<b>TOTAL ASSETS</b>	<b>\$1,214,490,482,056</b>	<b>\$1,309,142,312,236</b>	<b>7.79</b>
<b>LIABILITIES &amp; CAPITAL</b>			
Dividends Payable	\$243,214,150	\$256,086,167	5.29
Notes Payable	\$45,915,489,051	\$47,303,195,671	3.02
Reverse Repurchase Agreements	\$1,408,804,184	\$956,168,756	-32.13
Other Liabilities	\$12,533,322,057	\$14,971,384,336	19.45
<b>Total Liabilities</b>	<b>\$60,100,829,442</b>	<b>\$63,486,834,930</b>	<b>5.63</b>
Regular Shares & Deposits	\$370,427,785,371	\$417,869,273,148	12.81
Money Market Shares	\$233,982,882,714	\$252,259,332,868	7.81
Share Drafts	\$151,788,210,480	\$156,284,710,076	2.96
IRA & Keogh	\$77,043,608,927	\$78,865,561,227	2.36
Share Certificates	\$191,622,894,526	\$201,841,625,219	5.33
<b>Total Shares</b>	<b>\$1,024,865,382,018</b>	<b>\$1,107,120,502,538</b>	<b>8.03</b>
Regular Reserve	\$20,478,018,222	\$21,217,713,385	3.61
FASB 115 Val Reserves	\$(2,987,777,380)	\$(3,915,732,627)	-31.06
Undivided Earnings & Other Reserves	\$109,679,807,738	\$118,576,881,261	8.11
Equity Acquired in Merger	\$2,354,222,016	\$2,656,112,749	12.82
<b>Total Reserves &amp; Undivided Earnings</b>	<b>\$129,524,270,596</b>	<b>\$138,534,974,768</b>	<b>6.96</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$1,214,490,482,056</b>	<b>\$1,309,142,312,236</b>	<b>7.79</b>



## Consolidated U.S. Credit Union Financial Statement – cont. as of December 31, 2016

	YTD 2015	YTD 2016	%Chg
<b>INCOME:</b>			
Loans	\$35,160,950,043	\$38,302,013,775	8.93
(Less Rebates)	\$(63,337,235)	\$(65,113,456)	-2.80
Investments	\$4,419,664,937	\$4,859,534,192	9.95
Fee Income	\$7,594,269,075	\$8,103,545,583	6.71
Trading + Other Operating	\$8,000,024,565	\$8,961,354,551	12.02
<b>Total Income</b>	<b>\$55,111,571,385</b>	<b>\$60,161,334,645</b>	<b>9.16</b>
<b>EXPENSES:</b>			
Employee Compensation & Benefits	\$18,541,487,729	\$19,953,313,263	7.61
Travel & Conference	\$364,606,212	\$381,532,600	4.64
Office Occupancy	\$2,514,106,556	\$2,620,562,576	4.23
Office Operations	\$6,824,290,265	\$7,317,968,466	7.23
Education & Promotional	\$1,402,259,024	\$1,497,030,985	6.76
Loan Servicing	\$2,597,186,583	\$2,752,961,976	6.00
Professional Services	\$2,871,363,141	\$3,146,796,239	9.59
Member Insurance	\$18,164,012	\$19,164,317	5.51
Operating Fees	\$146,242,673	\$151,129,797	3.34
Miscellaneous	\$1,265,426,558	\$1,441,290,695	13.90
<b>Operating Expense Subtotal</b>	<b>\$36,545,132,753</b>	<b>\$39,281,750,914</b>	<b>7.49</b>
Provision for Loan Losses	\$3,983,572,321	\$5,092,078,262	27.83
Operating Exp. + Provision for Loan Losses	\$40,528,705,074	\$44,373,829,176	9.49
Non-Operating Gain (Loss)	\$364,566,579	\$538,612,287	47.74
Income before Dividends	\$14,947,432,890	\$16,326,117,756	8.91
Interest on Borrowed Funds	\$796,331,296	\$895,689,028	12.48
Dividends	\$5,278,705,462	\$5,737,428,385	8.69
<b>Net Income Prior to Assessments</b>	<b>\$8,872,396,132</b>	<b>\$9,693,000,343</b>	<b>9.25</b>
Net NCUA Assessment Expenses	\$(245,046)	\$2,226,536	1008.62
<b>Net Income</b>	<b>\$8,872,641,178</b>	<b>\$9,690,773,807</b>	<b>9.22</b>
<b>SELECTED OPERATING DATA:</b>			
Branches	20,580	20,969	1.89
Members	103,416,287	108,239,777	4.66
Potential Members	2,049,585,727	2,520,415,462	22.97
Employees	269,452	281,458	4.46
Members/Employee	384	385	0.20
Average Salary & Benefits/Employee	\$68,812	\$70,893	3.02
Total YTD Loan Originations	\$409,575,906,343	\$461,189,178,123	12.60

## U.S. Credit Union Peer Group Performance as of December 31, 2016

	US Totals *	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	5909	2482	1096	746	733	341	236	275
Average Assets	\$221,550,569	\$7,430,102	\$32,167,798	\$71,244,386	\$158,630,807	\$359,992,688	\$706,401,579	\$2,896,552,434
<b>12-month growth</b>								
Net Worth Growth	7.45%	0.89%	2.58%	3.69%	4.69%	6.18%	6.29%	9.13%
Loan Growth	10.79%	2.51%	4.32%	6.14%	7.45%	9.40%	10.74%	12.14%
Share Growth	8.01%	1.65%	3.28%	4.25%	4.91%	6.47%	6.96%	9.70%
Member Growth	4.65%	-1.44%	-0.39%	1.14%	1.57%	3.17%	4.15%	6.89%
<b>Capital</b>								
Networth/Assets	10.90%	14.04%	12.06%	11.50%	10.92%	10.93%	10.95%	10.71%
Solvency Ratio	115.81%	116.95%	114.14%	113.52%	113.10%	113.89%	114.38%	117.05%
Allowance for Loan Losses/ Delinquent Loans	108.05%	71.65%	75.42%	78.02%	89.08%	100.32%	108.52%	117.44%
Delinquency Ratio	0.83%	1.62%	1.19%	1.08%	1.01%	0.83%	0.79%	0.78%
<b>Earnings</b>								
ROA	0.77%	0.13%	0.29%	0.38%	0.47%	0.58%	0.63%	0.93%
Non-Interest Income/Average Assets	1.39%	0.85%	1.09%	1.30%	1.45%	1.53%	1.53%	1.37%
Net interest Margin	2.89%	3.17%	3.01%	3.10%	3.09%	3.04%	3.02%	2.79%
Operating Expenses/Average Assets	3.11%	3.59%	3.53%	3.70%	3.72%	3.63%	3.51%	2.79%
Yield on Average Earning Assets	3.58%	3.58%	3.45%	3.60%	3.67%	3.66%	3.64%	3.55%
Cost of Funds	0.60%	0.35%	0.33%	0.36%	0.41%	0.46%	0.48%	0.70%
<b>Productivity</b>								
Income per member	\$556	\$258	\$354	\$413	\$470	\$512	\$565	\$625
Income per employee	\$213,749	\$107,616	\$145,362	\$154,149	\$162,399	\$177,765	\$192,411	\$258,509
Operating expense per member	\$363	\$217	\$287	\$326	\$359	\$376	\$402	\$369
Assets per employee	\$4,651,297	\$2,542,079	\$3,382,510	\$3,357,867	\$3,411,816	\$3,715,702	\$4,037,558	\$5,708,249
YTD Loan Originations/Employee	\$1,638,575	\$629,167	\$764,088	\$815,882	\$946,864	\$1,122,980	\$1,315,635	\$2,236,244
<b>Member Service Usage</b>								
Auto Loan Penetration	19.50%	13.64%	15.44%	17.79%	18.21%	18.77%	20.38%	20.47%
Share draft penetration	52%	24%	41%	47%	51%	55%	58%	53%
Credit card penetration	17.31%	5.30%	10.57%	12.26%	13.01%	15.12%	16.06%	20.58%
\$ Average share balance	\$10,146	\$5,165	\$7,146	\$7,828	\$8,580	\$9,184	\$10,091	\$11,391
# Loan and Share Accounts per member	2.46	1.83	2.12	2.25	2.32	2.39	2.45	2.58
<b>Lending Profile</b>								
Loans to Shares	79%	57%	58%	64%	72%	76%	81%	84%
Average Loan Balance	\$14,261	\$7,198	\$9,049	\$9,852	\$11,949	\$12,807	\$14,576	\$15,776
\$ Total Loans Outstanding/ Employees	\$3,125,791	\$1,233,631	\$1,725,238	\$1,886,413	\$2,137,999	\$2,432,995	\$2,801,662	\$3,970,524
% of RE loans to total loans	49.68%	18.93%	35.56%	40.05%	44.36%	46.64%	47.20%	52.81%

\*Includes 18 credit unions in USA territories.

# Consolidated Utah Credit Union Financial Statement as of December 31, 2016

For credit unions based in Utah.

	Dec-15	Dec-16	%Chg
<b>ASSETS</b>			
Cash & Cash Equivalents	\$1,482,081,666	\$1,886,399,082	27.28
Government Securities	\$1,610,742,793	\$1,597,410,415	-0.83
Corporate CU	\$34,178,114	\$32,190,043	-5.82
Deposit in Banks and S&L's	\$445,700,535	\$419,950,509	-5.78
Mutual Funds	\$14,570,898	\$9,763,468	-32.99
All Other Investments	\$651,414,427	\$650,629,709	-0.12
<b>Total Investments</b>	<b>\$4,238,688,433</b>	<b>\$4,596,343,226</b>	<b>8.44</b>
Real Estate Loans	\$5,349,453,849	\$6,080,179,179	13.66
Auto Loans	\$6,874,526,631	\$8,066,996,432	17.35
All Other Loans	\$2,576,882,078	\$2,910,306,875	12.94
<b>Total Loans</b>	<b>\$14,800,862,558</b>	<b>\$17,057,482,486</b>	<b>15.25</b>
(Loan Loss Allow)	\$(159,258,119)	\$(175,893,861)	-10.45
Foreclosed & Repossessed Property	\$45,904,135	\$43,687,729	-4.83
Land & Buildings	\$519,256,891	\$564,659,325	8.74
Other Fixed Assets	\$80,636,595	\$88,030,366	9.17
All Other Assets	\$508,706,563	\$602,576,682	18.45
<b>TOTAL ASSETS</b>	<b>\$20,034,797,056</b>	<b>\$22,776,885,953</b>	<b>13.69</b>
<b>LIABILITIES &amp; CAPITAL</b>			
Dividends Payable	\$3,760,446	\$4,457,467	18.54
Notes Payable	\$405,092,027	\$486,832,305	20.18
Reverse Repurchase Agreements	\$-	\$-	
Other Liabilities	\$227,420,658	\$276,184,042	21.44
<b>Total Liabilities</b>	<b>\$636,273,131</b>	<b>\$767,473,814</b>	<b>20.62</b>
Regular Shares & Deposits	\$5,674,509,047	\$6,660,920,541	17.38
Money Market Shares	\$4,709,888,409	\$5,276,745,974	12.04
Share Drafts	\$2,782,332,892	\$3,171,467,138	13.99
IRA & Keogh	\$1,031,860,151	\$1,096,834,128	6.30
Share Certificates	\$3,077,864,906	\$3,446,228,302	11.97
<b>Total Shares</b>	<b>\$17,276,455,405</b>	<b>\$19,652,196,083</b>	<b>13.75</b>
Regular Reserve	\$237,454,011	\$239,804,461	0.99
FASB 115 Val Reserves	\$(91,035,776)	\$(106,801,946)	-17.32
Undivided Earnings & Other Reserves	\$1,941,331,827	\$2,189,527,029	12.78
Equity Acquired in Merger	\$34,318,458	\$34,686,512	1.07
<b>Total Reserves &amp; Undivided Earnings</b>	<b>\$2,122,068,520</b>	<b>\$2,357,216,056</b>	<b>11.08</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$20,034,797,056</b>	<b>\$22,776,885,953</b>	<b>13.69</b>

# Consolidated Utah Credit Union Financial Statement – cont. as of December 31, 2016

For credit unions based in Utah.

	YTD 2015	YTD 2016	%Chg
<b>INCOME:</b>			
Loans	\$613,108,810	\$698,682,114	13.96
(Less Rebates)	\$(7,476)	\$(7,991)	-6.89
Investments	\$40,234,667	\$48,279,097	19.99
Fee Income	\$187,235,454	\$208,748,189	11.49
Trading + Other Operating	\$224,749,320	\$251,809,319	12.04
<b>Total Income</b>	<b>\$1,065,320,775</b>	<b>\$1,207,510,728</b>	<b>13.35</b>
<b>EXPENSES:</b>			
Employee Compensation & Benefits	\$352,549,543	\$394,357,661	11.86
Travel & Conference	\$8,401,027	\$9,211,528	9.65
Office Occupancy	\$50,377,549	\$52,730,894	4.67
Office Operations	\$120,599,798	\$134,817,762	11.79
Education & Promotional	\$29,757,589	\$33,541,252	12.71
Loan Servicing	\$70,094,627	\$81,323,791	16.02
Professional Services	\$31,617,655	\$35,611,543	12.63
Member Insurance	\$215,984	\$211,288	-2.17
Operating Fees	\$2,187,534	\$2,343,888	7.15
Miscellaneous	\$24,298,039	\$30,337,245	24.85
<b>Operating Expense Subtotal</b>	<b>\$690,099,345</b>	<b>\$774,486,852</b>	<b>12.23</b>
Provision for Loan Losses	\$45,953,045	\$92,521,775	101.34
Operating Exp. + Provision for Loan Losses	\$736,052,390	\$867,008,627	17.79
Non-Operating Gain (Loss)	\$2,662,150	\$4,272,695	60.50
Income before Dividends	\$331,930,535	\$344,774,796	4.01
Interest on Borrowed Funds	\$580,701	\$4,642,282	699.43
Dividends	\$78,174,030	\$88,667,681	13.42
<b>Net Income Prior to Assessments</b>	<b>\$253,175,804</b>	<b>\$251,464,833</b>	<b>-0.68</b>
Net NCUA Assessment Expenses	\$(737)	\$(2)	99.73
<b>Net Income</b>	<b>\$253,176,541</b>	<b>\$251,464,835</b>	<b>-0.68</b>
<b>SELECTED OPERATING DATA:</b>			
Branches	445	452	2
Members	2,140,336	2,318,124	8
Potential Members	24,627,886	39,177,001	59
Employees	6,174	6,693	8
Members/Employee	347	346	(0)
Average Salary & Benefits/Employee	\$57,107	\$58,921	3.18
Total YTD Loan Originations	\$12,494,002,948	\$14,560,571,339	16.54

## Utah Credit Union Peer Group Performance as of December 31, 2016

Note: this page includes out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Delta Community, Operating Engineers Local Union #3, Security Service, and Unify Financial. All are in the "Over \$1b" category.

	CU's operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	73	42	14	8	9
Average Assets	\$590,305,116	\$12,279,579	\$105,450,108	\$510,639,768	\$4,112,790,162
<b>12-month growth</b>					
Net Worth Growth	9.47%	3.65%	8.65%	9.27%	9.65%
Loan Growth	10.66%	5.51%	9.33%	12.21%	10.61%
Share Growth	10.85%	4.72%	7.79%	9.52%	11.22%
Member Growth	6.21%	0.50%	1.79%	3.03%	6.96%
<b>Capital</b>					
Networth/Assets	10.26%	13.90%	12.30%	10.50%	10.10%
Solvency Ratio	113.75%	116.81%	114.11%	111.98%	113.90%
Allowance for Loan Losses/Delinquent Loans	113.56%	143.64%	101.00%	141.60%	112.13%
Delinquency Ratio	0.90%	0.84%	0.64%	0.47%	0.95%
<b>Earnings</b>					
ROA	0.91%	0.51%	0.99%	0.93%	0.91%
Non-Interest Income/Average Assets	1.78%	0.92%	1.36%	1.57%	1.83%
Net interest Margin	3.05%	3.28%	3.22%	2.96%	3.05%
Operating Expenses/Average Assets	3.33%	3.44%	3.50%	3.27%	3.32%
Yield on Average Earning Assets	3.75%	3.76%	3.90%	3.60%	3.76%
Cost of Funds	0.57%	0.41%	0.52%	0.52%	0.58%
<b>Productivity</b>					
Income per member	\$565	\$314	\$466	\$509	\$581
Income per employee	\$207,549	\$140,038	\$162,887	\$173,380	\$215,422
Operating expense per member	\$355	\$238	\$323	\$334	\$362
Assets per employee	\$4,099,731	\$3,154,387	\$3,340,049	\$3,637,683	\$4,214,644
YTD Loan Originations/Employee	\$2,196,748	\$972,931	\$1,046,071	\$1,737,243	\$2,336,198
<b>Member Service Usage</b>					
Auto Loan Penetration	30.49%	19.97%	21.26%	24.21%	31.16%
Share draft penetration	61%	32%	49%	57%	63%
Credit card penetration	19.56%	5.84%	16.06%	16.65%	20.37%
\$ Average share balance	\$9,412	\$5,966	\$8,334	\$9,446	\$9,536
# Loan and Share Accounts per member	2.76	2.01	2.49	2.65	2.80
<b>Lending Profile</b>					
Loans to Shares	91%	74%	75%	82%	93%
Average Loan Balance	\$12,053	\$10,021	\$10,713	\$11,497	\$12,191
\$ Total Loans Outstanding/Employees	\$3,192,133	\$2,004,733	\$2,200,697	\$2,648,095	\$3,333,700
% of RE loans to total loans	35.66%	27.72%	39.60%	40.90%	35.08%

## Utah Credit Union Leaders under \$4 million in assets

as of December 31, 2016

CUs in group: 15

### 12-month share growth

Credit Union	Share growth	Shares
Granite Furniture Employees	44.51%	\$460,803
South Sanpete	29.78%	\$878,953
Orem City Employees	7.04%	\$3,226,878
Valley Wide	4.74%	\$399,388
Uintah	2.91%	\$2,954,125
Provo Police & Fire Dept.	2.16%	\$2,526,267
Utah Prison Employees	1.84%	\$3,367,153
Presto Lewiston Employees	1.59%	\$228,829
Tri-County	1.34%	\$104,128
Beckstrand and Associates	0.79%	\$91,187

### 12-month loan growth

Credit Union	Loan Growth	Loans
South Sanpete	22.62%	\$613,677
Granite Furniture Employees	21.92%	\$671,975
Teamsters Local #222	17.69%	\$1,568,374
Dugway	7.39%	\$2,190,414
Valley Wide	5.95%	\$322,621
Presto Lewiston Employees	5.01%	\$292,272
Utah Prison Employees	0.21%	\$2,429,551

### 12-month member growth

Credit Union	Mbr. Growth	members
Granite Furniture Employees	10.32%	171
Beckstrand and Associates	5.00%	21
UCB	3.66%	283
Utah Prison Employees	2.12%	1,395
Presto Lewiston Employees	1.20%	168
South Sanpete	0.57%	175

### Capital/Assets

Credit Union	Capital/Assets	Assets
Beckstrand and Associates	50.86%	\$298,334
Granite Furniture Employees	42.53%	\$783,276
Tri-County	32.04%	\$154,006
Employees First	27.26%	\$1,752,040
Presto Lewiston Employees	27.03%	\$348,391
North Sanpete	25.52%	\$914,634
Dugway	25.13%	\$3,150,680
UCB	20.81%	\$1,232,571
Valley Wide	18.86%	\$489,765
Uintah	14.34%	\$3,440,855

### Return on Assets

Credit Union	ROA	Assets
Tri-County	0.43%	\$154,006
Presto Lewiston Employees	0.38%	\$348,391
Provo Police & Fire Dept.	0.26%	\$2,857,412
Beckstrand and Associates	0.24%	\$298,334
Teamsters Local #222	0.15%	\$2,514,457
Dugway	0.13%	\$3,150,680
Granite Furniture Employees	0.10%	\$783,276
South Sanpete	0.08%	\$970,428
Employees First	0.04%	\$1,752,040
Uintah	0.03%	\$3,440,855

### Loans/Shares

Credit Union	Loans/Shares	Assets
Granite Furniture Employees	145.83%	\$783,276
Presto Lewiston Employees	127.73%	\$348,391
North Sanpete	115.20%	\$914,634
Dugway	92.91%	\$3,150,680
Valley Wide	80.78%	\$489,765
Tri-County	78.60%	\$154,006
Utah Prison Employees	72.15%	\$3,681,820
South Sanpete	69.82%	\$970,428
Teamsters Local #222	69.28%	\$2,514,457
Provo Police & Fire Dept.	66.15%	\$2,857,412

## Utah Credit Union Leaders between \$4 million and \$50 million in assets

as of December 31, 2016

CUs in group: 27

### 12-month share growth

Credit Union	Share growth	Shares
City Center	35.64%	\$9,253,943
Varian	23.79%	\$13,095,092
Devils Slide	11.51%	\$10,195,490
Grand County	10.84%	\$23,015,952
Logan Cache Rich	9.83%	\$20,504,620
Freedom	9.71%	\$28,140,859
Local Union 354 IBEW	8.96%	\$20,593,234
Education 1st	8.53%	\$27,018,858
CUP	8.04%	\$5,471,645
P&S	6.52%	\$13,484,458

### 12-month loan growth

Credit Union	Loan Growth	Loans
City Center	28.04%	\$9,254,653
Meadow Gold Employees	18.89%	\$3,041,119
National JAACL	15.73%	\$13,540,289
Grand County	14.65%	\$21,202,991
Freedom	11.94%	\$25,158,540
Utah	11.75%	\$11,863,963
Federal Family	8.74%	\$13,644,313
Education 1st	6.59%	\$22,162,683
Logan Medical	5.66%	\$12,963,085
Tanner Employees	5.53%	\$4,400,919

### 12-month member growth

Credit Union	Mbr. Growth	members
Tanner Employees	41.13%	1,129
City Center	17.71%	1,376
Grand County	13.44%	4,010
Firefighters	13.27%	3,978
Local Union 354 IBEW	3.53%	2,578
Freedom	2.91%	3,532
SEA	2.30%	891
Logan Cache Rich	1.74%	2,685
Devils Slide	1.50%	1,488
Meadow Gold Employees	1.30%	625

### Capital/Assets

Credit Union	Capital/Assets	Assets
Midvalley	33.13%	\$5,592,252
Nephi Western Employees	32.67%	\$31,412,172
Meadow Gold Employees	23.45%	\$4,839,268
SEA	23.34%	\$4,650,179
Hollyfrontier Employee's	18.98%	\$6,484,576
Gibbons and Reed Employees	17.01%	\$5,193,040
Varian	16.45%	\$15,700,766
Logan Medical	16.04%	\$20,689,804
Desertview	15.77%	\$32,424,531
CUP	15.12%	\$6,452,087

### Return on Assets

Credit Union	ROA	Assets
City Center	4.02%	\$10,385,061
Nephi Western Employees	1.89%	\$31,412,172
Hollyfrontier Employee's	1.44%	\$6,484,576
Freedom	1.12%	\$31,665,708
Logan Medical	1.00%	\$20,689,804
SEA	0.90%	\$4,650,179
Local Union 354 IBEW	0.87%	\$23,752,118
Devils Slide	0.85%	\$11,733,219
Grand County	0.69%	\$26,400,532
Tanner Employees	0.66%	\$5,782,657

### Loans/Shares

Credit Union	Loans/Shares	Assets
Hollyfrontier Employee's	122.36%	\$6,484,576
Nephi Western Employees	117.08%	\$31,412,172
City Center	100.01%	\$10,385,061
Grand County	92.12%	\$26,400,532
CUP	91.04%	\$6,452,087
Freedom	89.40%	\$31,665,708
Local Union 354 IBEW	87.85%	\$23,752,118
Tanner Employees	86.51%	\$5,782,657
Meadow Gold Employees	82.19%	\$4,839,268
Education 1st	82.03%	\$29,891,989

## Utah Credit Union Leaders between \$50 million and \$200 million in assets

as of December 31, 2016

CUs in group: 14

### 12-month share growth

Credit Union	Share growth	Shares
Pacific Horizon	14.95%	\$51,003,421
Hi-land	10.45%	\$42,724,818
Health Care	10.00%	\$66,885,324
American United Family Of Credit Unions	9.80%	\$166,798,762
Members First	9.48%	\$101,137,534
Box Elder County	8.17%	\$89,016,542
Alpine	8.14%	\$158,861,865
Utah Heritage	7.77%	\$54,721,883
Horizon Utah	7.12%	\$119,312,022
Nebo	6.80%	\$65,939,961

### 12-month loan growth

Credit Union	Loan Growth	Loans
Hercules	29.58%	\$27,620,512
American United Family Of Credit Unions	14.14%	\$152,877,684
Alpine	14.13%	\$116,915,813
Nebo	12.40%	\$63,465,268
Health Care	11.60%	\$28,281,155
Hi-land	11.18%	\$25,820,648
Box Elder County	11.13%	\$66,535,087
Horizon Utah	8.40%	\$71,544,066
Pacific Horizon	7.21%	\$45,091,756
Weber State	6.95%	\$85,159,264

### 12-month member growth

Credit Union	Mbr. Growth	members
Hercules	6.99%	5,109
American United Family Of Credit Unions	6.13%	19,244
Pacific Horizon	4.94%	7,440
Nebo	4.47%	10,931
Weber State	4.26%	9,593
Utah Heritage	1.89%	7,853
Horizon Utah	1.30%	11,117
Box Elder County	0.99%	13,231
Transwest	0.80%	11,939
Alpine	0.69%	21,220

### Capital/Assets

Credit Union	Capital/Assets	Assets
Box Elder County	22.21%	\$114,414,144
Nebo	17.89%	\$80,483,973
Hi-land	17.08%	\$51,209,261
American United Family Of Credit Unions	14.18%	\$192,242,830
Health Care	11.72%	\$76,577,829
Horizon Utah	11.11%	\$134,082,989
Alpine	10.85%	\$179,602,982
Members First	10.46%	\$113,676,549
Utah Heritage	10.25%	\$61,215,425
Weber State	10.22%	\$104,043,806

### Return on Assets

Credit Union	ROA	Assets
American United Family Of Credit Unions	2.78%	\$192,242,830
Box Elder County	1.89%	\$114,414,144
Nebo	1.42%	\$80,483,973
Hi-land	1.08%	\$51,209,261
Pacific Horizon	1.03%	\$56,717,819
Utah Heritage	1.01%	\$61,215,425
Transwest	0.90%	\$129,748,377
Weber State	0.68%	\$104,043,806
Alpine	0.67%	\$179,602,982
Members First	0.62%	\$113,676,549

### Loans/Shares

Credit Union	Loans/Shares	Assets
Nebo	96.25%	\$80,483,973
American United Family Of Credit Unions	91.65%	\$192,242,830
Weber State	91.59%	\$104,043,806
Pacific Horizon	88.41%	\$56,717,819
Utah Heritage	87.42%	\$61,215,425
Transwest	84.75%	\$129,748,377
Box Elder County	74.74%	\$114,414,144
Alpine	73.60%	\$179,602,982
Members First	71.51%	\$113,676,549
Eastern Utah Community	65.65%	\$116,394,671



## Utah Credit Union Leaders over \$200 million in assets

as of December 31, 2016

CUs in group: 16

### 12-month share growth

Credit Union	Share growth	Shares
Mountain America	19.59%	\$4,983,832,398
UNIFY Financial	15.77%	\$2,219,664,742
Utah First	15.09%	\$271,023,899
America First	14.84%	\$7,214,484,274
Deseret First	12.70%	\$525,241,683
University	11.75%	\$762,950,347
Utah Community	10.70%	\$1,022,170,237
Goldenwest	10.27%	\$1,063,135,296
Cyprus	9.30%	\$699,504,389
Security Service	7.36%	\$7,695,549,825

### 12-month loan growth

Credit Union	Loan Growth	Loans
University	24.19%	\$739,160,016
Utah Community	22.00%	\$826,421,843
UNIFY Financial	18.06%	\$1,701,127,607
Mountain America	16.59%	\$5,146,318,284
America First	16.37%	\$5,937,672,104
Goldenwest	15.36%	\$872,778,195
Deseret First	11.59%	\$407,017,995
Operating Engineers LU #3	11.43%	\$539,759,629
Utah First	11.28%	\$249,323,617
Cyprus	10.26%	\$639,598,998

### 12-month member growth

Credit Union	Mbr. Growth	members
UNIFY Financial	13.11%	210,441
Mountain America	12.21%	634,918
America First	10.11%	818,947
Utah Community	9.17%	140,592
Deseret First	7.09%	59,887
Goldenwest	6.95%	113,395
University	3.56%	87,488
Cyprus	3.10%	99,033
Jordan	2.99%	26,879
Utah Power	2.06%	26,574

### Capital/Assets

Credit Union	Capital/Assets	Assets
Goldenwest	14.78%	\$1,250,570,633
Operating Engineers LU #3	14.60%	\$1,014,595,356
Utah Power	13.06%	\$606,140,079
Utah First	11.90%	\$308,789,261
Utah Community	11.52%	\$1,167,839,538
America First	11.36%	\$8,222,430,566
Cyprus	11.23%	\$790,192,390
University	11.20%	\$864,850,766
Granite	10.50%	\$403,995,266
Wasatch Peaks	10.39%	\$287,235,679

### Return on Assets

Credit Union	ROA	Assets
Utah First	1.47%	\$308,789,261
Goldenwest	1.41%	\$1,250,570,633
Mountain America	1.40%	\$6,058,883,241
America First	1.18%	\$8,222,430,566
Utah Community	1.14%	\$1,167,839,538
University	1.13%	\$864,850,766
Cyprus	1.02%	\$790,192,390
Utah Power	0.92%	\$606,140,079
Granite	0.88%	\$403,995,266
Operating Engineers LU #3	0.86%	\$1,014,595,356

### Loans/Shares

Credit Union	Loans/Shares	Assets
Security Service	111.12%	\$9,355,767,801
Mountain America	103.26%	\$6,058,883,241
University	96.88%	\$864,850,766
Utah First	91.99%	\$308,789,261
Cyprus	91.44%	\$790,192,390
Chartway	86.60%	\$2,139,906,618
Granite	84.24%	\$403,995,266
Wasatch Peaks	82.65%	\$287,235,679
America First	82.30%	\$8,222,430,566
Goldenwest	82.09%	\$1,250,570,633