

4Q 2018

Utah Credit Union Performance Summary

4th Quarter 2018

Utah Credit Union

Performance Summary

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Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

Key Performance Comparisons as of December 31, 2018

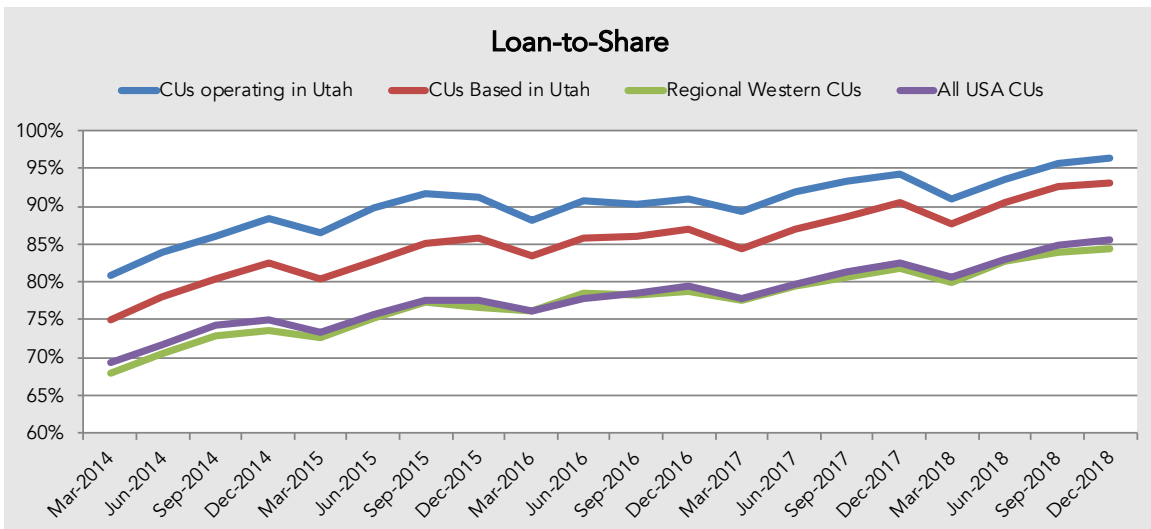
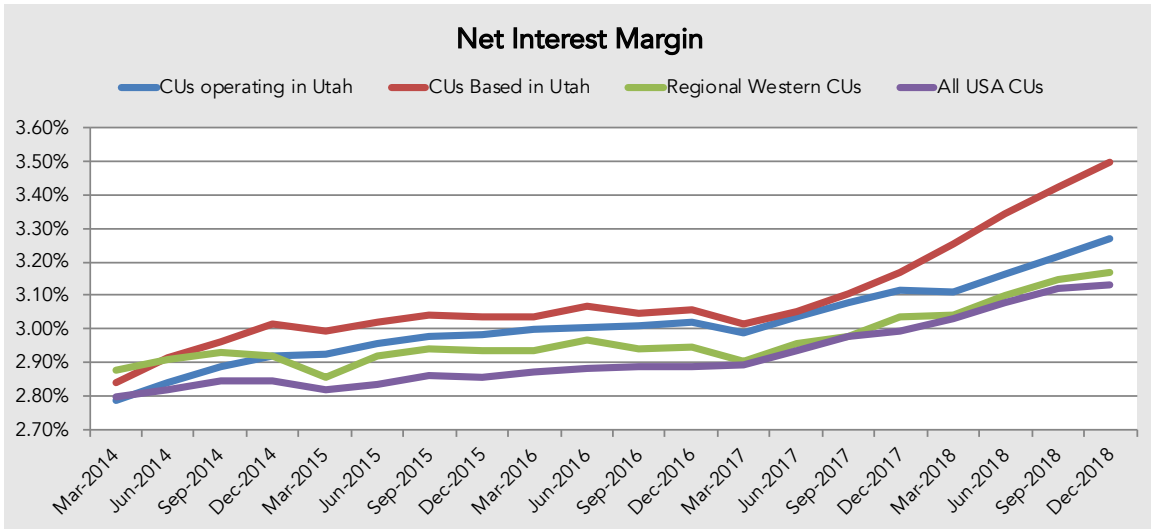
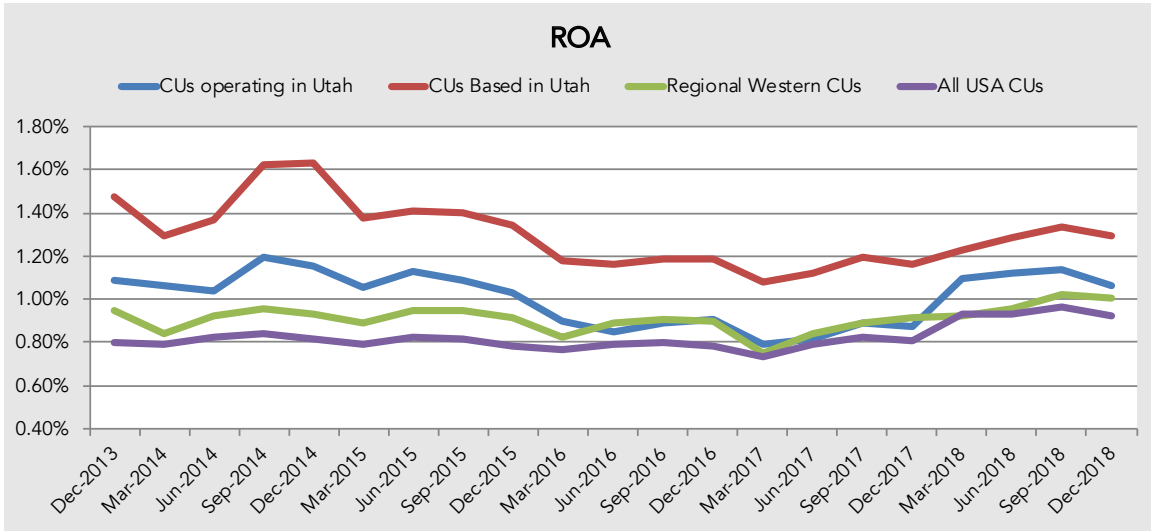
	US Cus	UT CUs*	UT as % of Industry
Number of CUs	5,492	62	1.13%
Federal Chartered CUs	3376	31	0.92%
State-Chartered CUs, NCUSIF insured	1999	31	1.55%
State-Chartered CUs, ASI insured	117	-	0.00%
Total State Chartered CUs	2,116	31	1.47%
Total Members	117,552,533	2,750,493	2.34%
Members, average per CU	21,404	44,363	207.26%
# of Mergers/Liquidations YTD	182	4	2.20%
Total Assets	\$1,470,839,386,892	\$28,499,978,146	1.94%
Total Loans	\$1,055,455,801,581	\$23,066,284,466	2.19%
Total Shares	\$1,222,728,721,558	\$24,326,711,398	1.99%
Total Capital	\$170,205,609,288	\$3,224,785,342	1.89%
Average Asset Size	\$267,814,892	\$459,677,067	171.64%

	As a % of Average Assets	
	US CUs	UT CUs*
Interest Income (annualized)	3.82%	4.14%
Interest Expense (annualized)	0.69%	0.64%
Net Interest Margin	3.13%	3.50%
Loss Provisions (annualized)	0.46%	0.61%
Operating Expenses	3.15%	3.70%
Non-interest income (annualized)	1.40%	2.10%
ROA	0.92%	1.30%

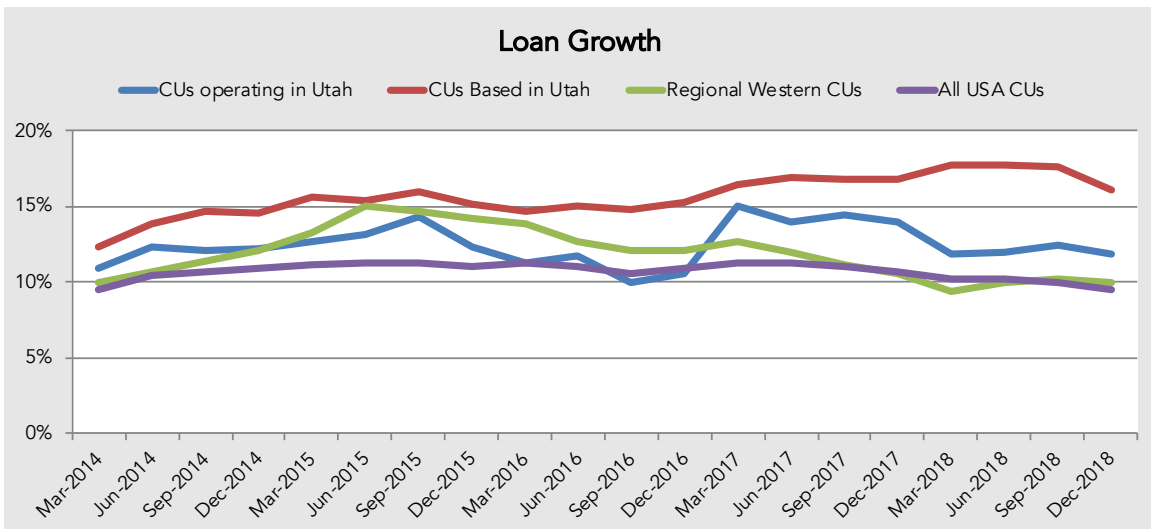
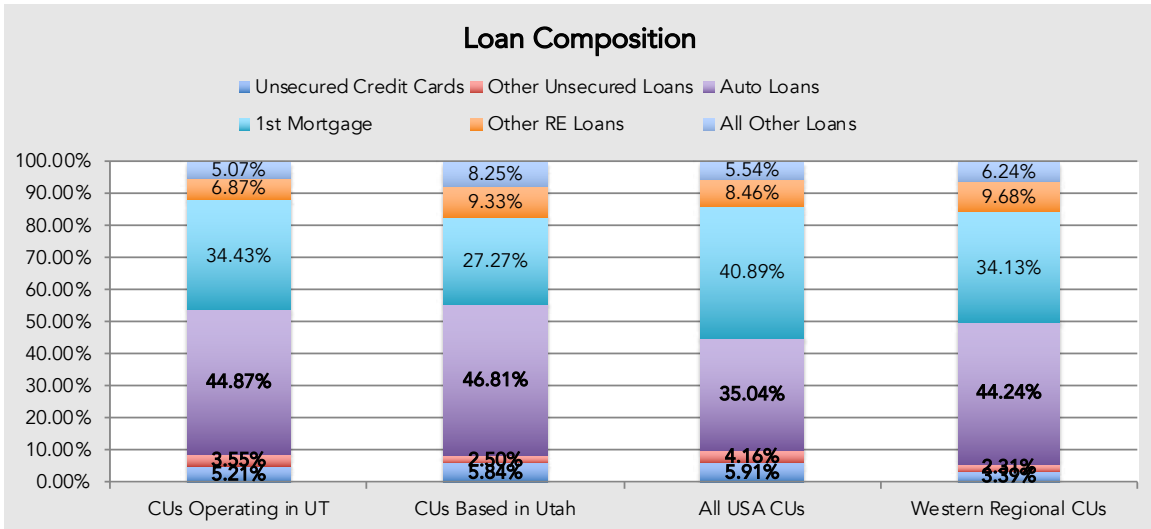
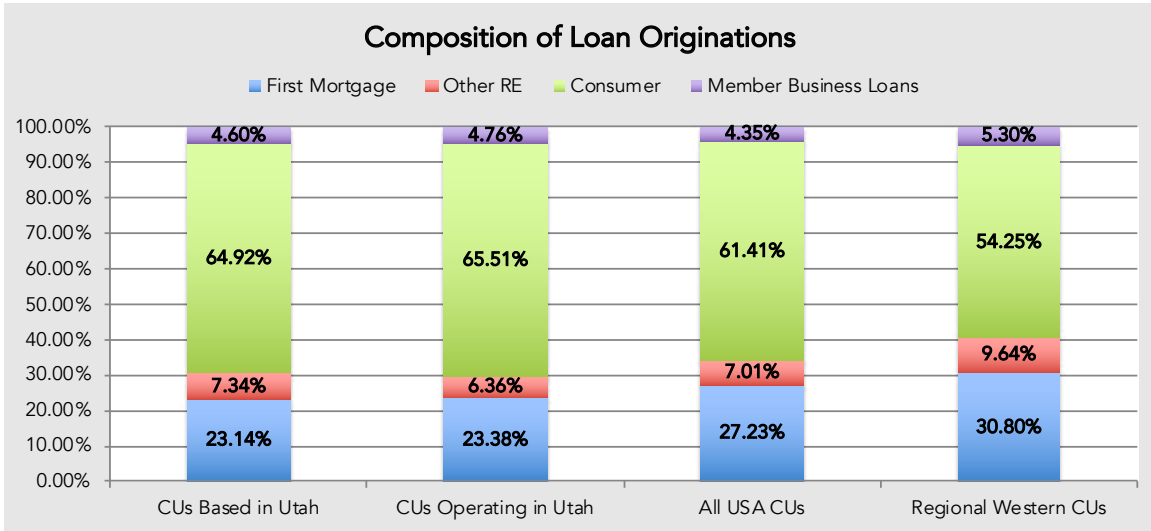
	US CUs	UT CUs*
12-month loan growth	9.50%	16.09%
12-month share growth	5.66%	12.67%
12-month capital growth	8.03%	14.89%
12-month asset growth	5.83%	11.90%
Loans/Shares	85.48%	93.18%
Net Worth/Assets	11.31%	10.88%
Capital/Assets	11.57%	11.32%
Delinquency Ratio	0.71%	0.78%
Average Loan Balance	\$15,302	\$11,921
Average Share Balance	\$10,402	\$8,844

* Credit unions based in Utah

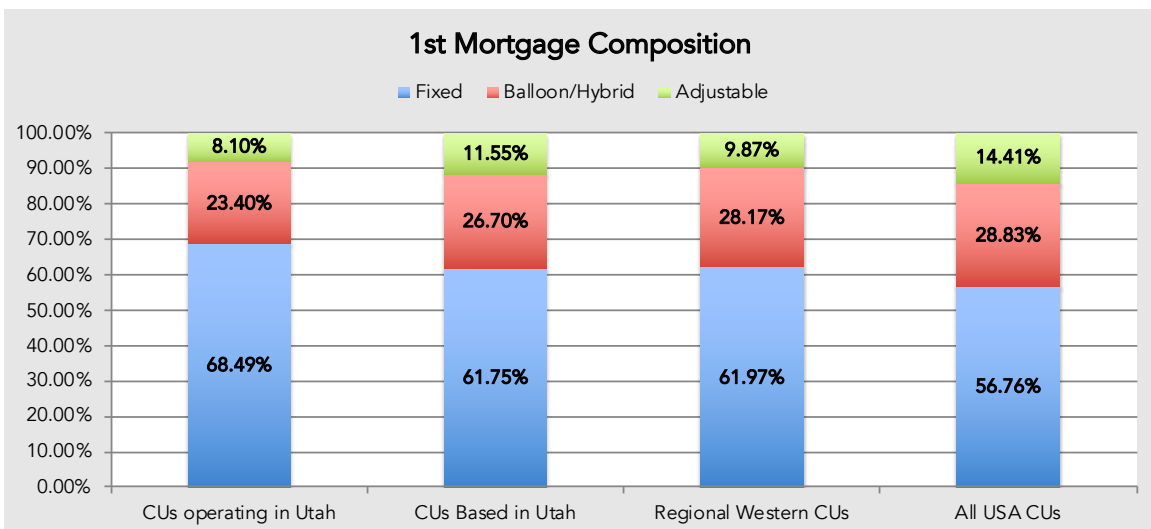
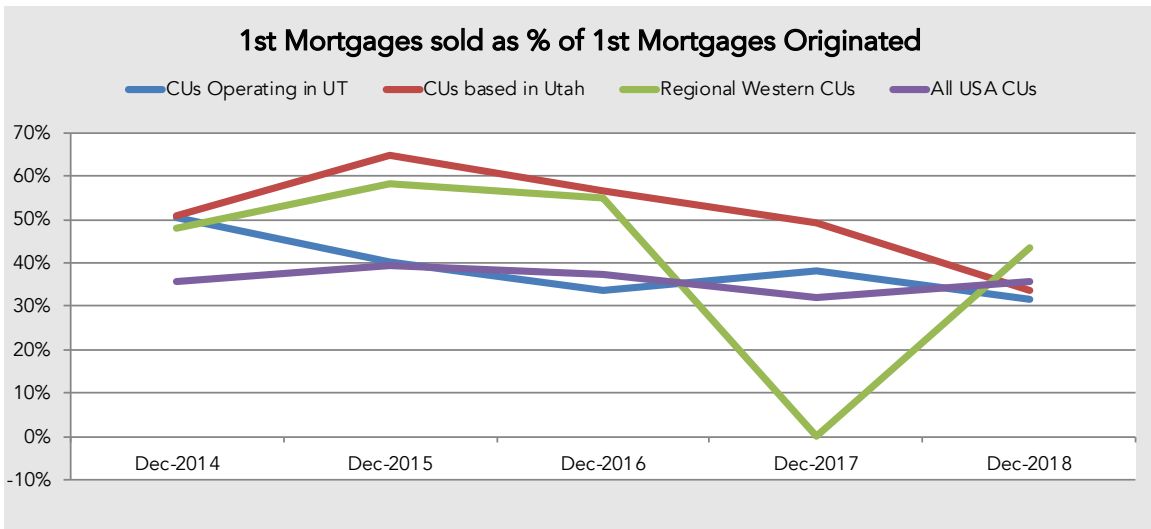
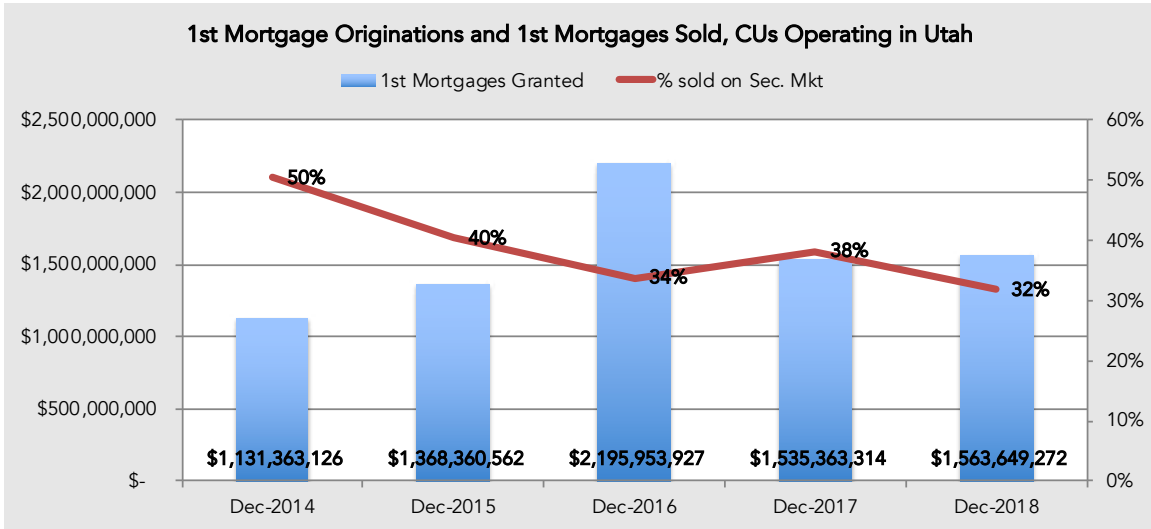
Key Ratios as of December 31, 2018



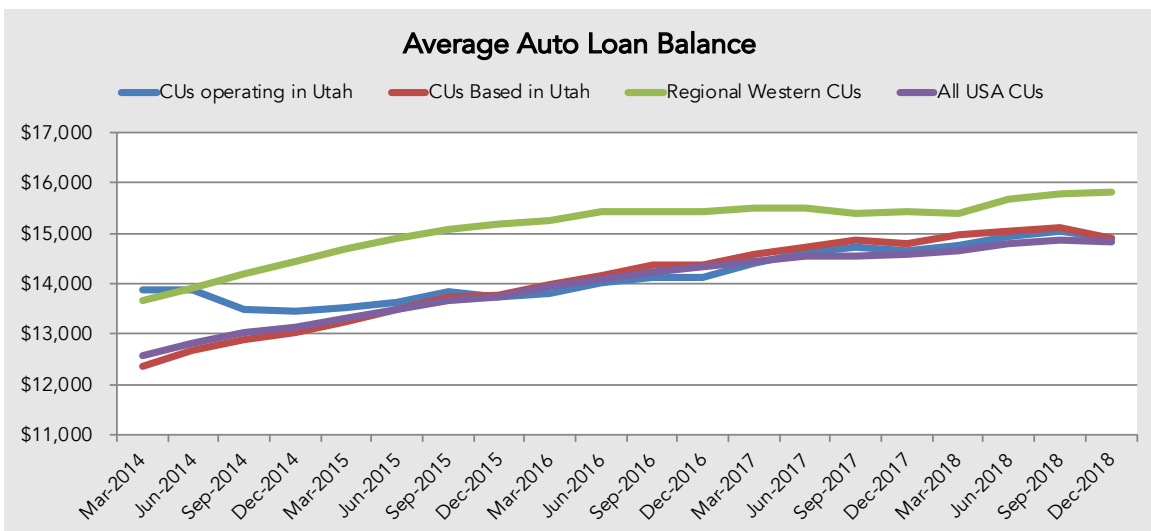
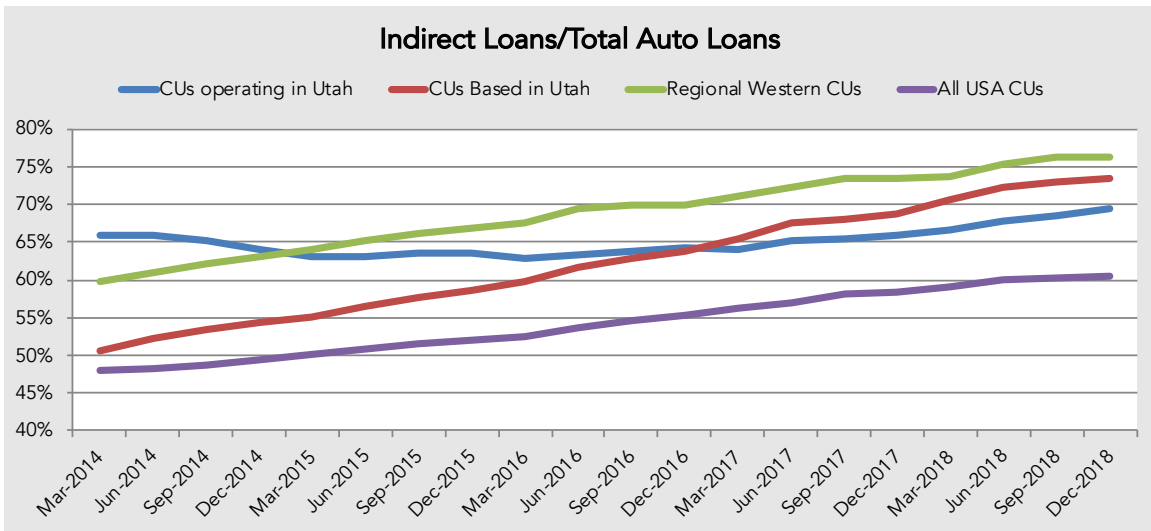
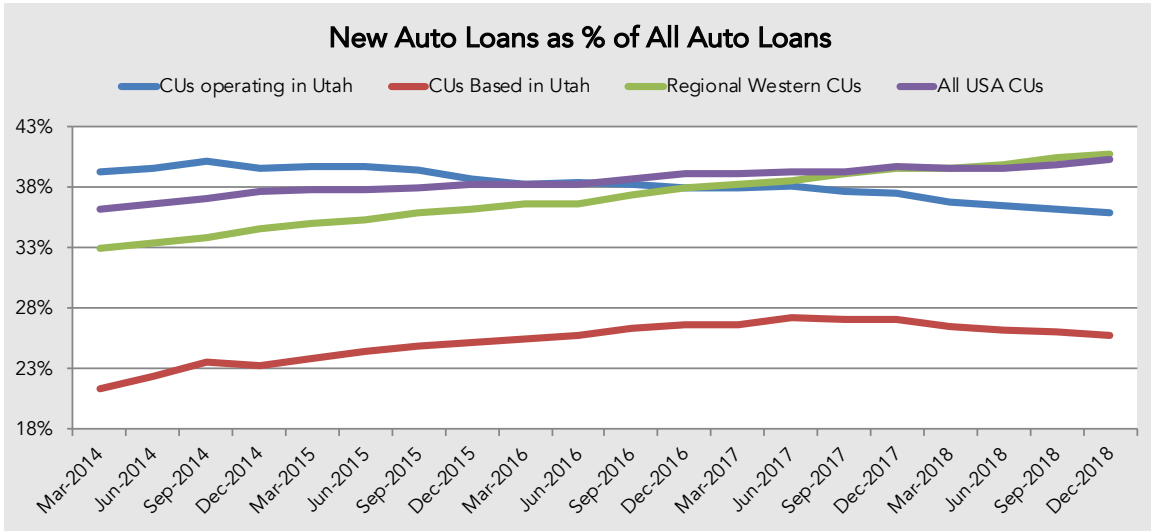
Lending – Overview as of December 31, 2018



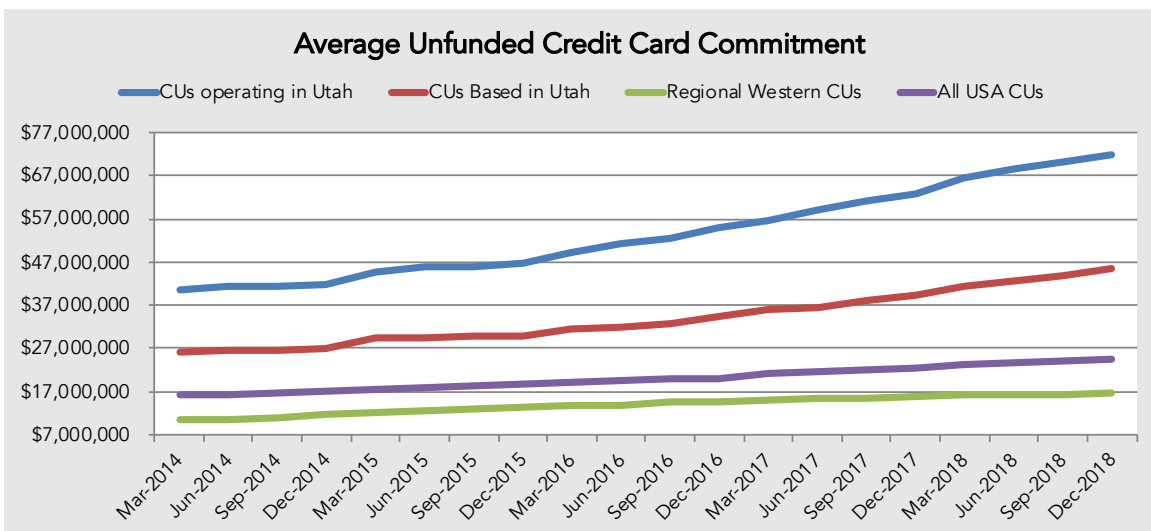
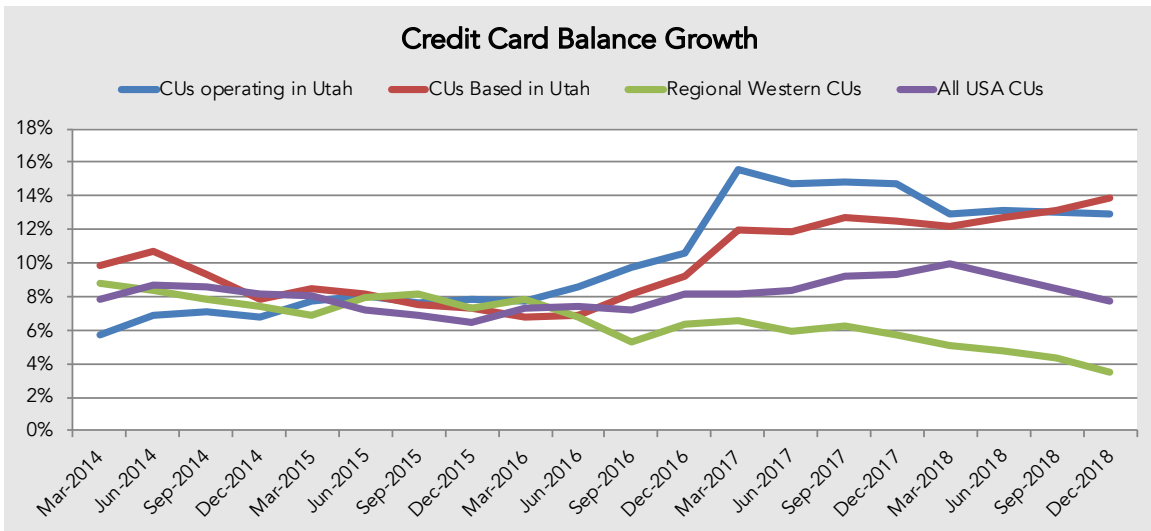
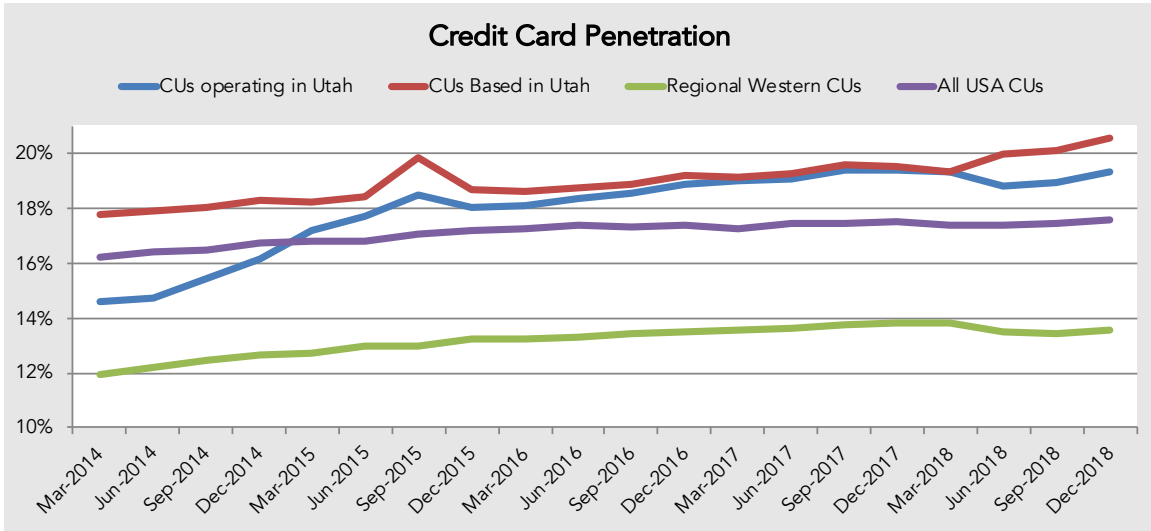
Lending – Real Estate as of December 31, 2018



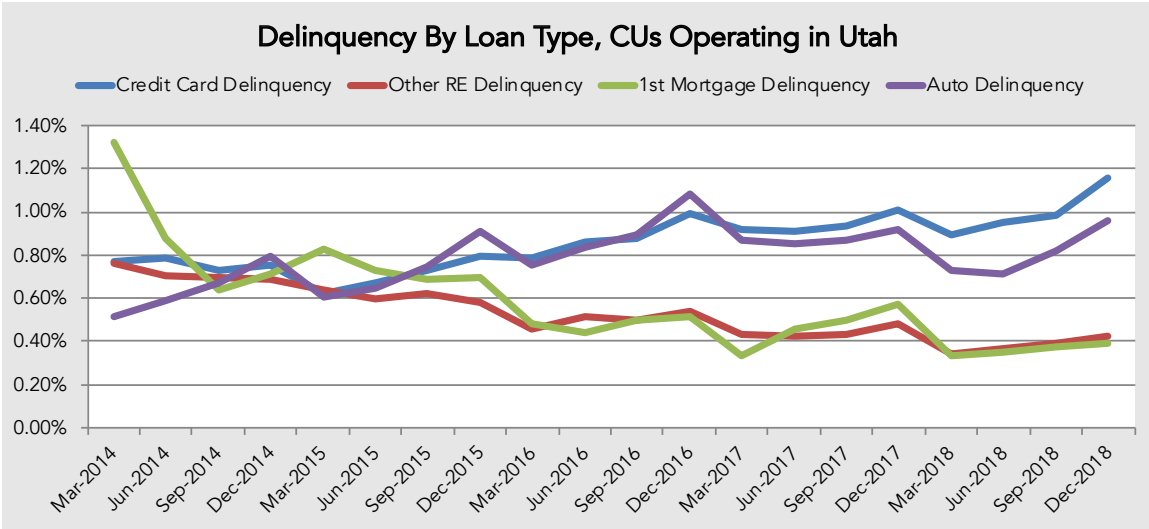
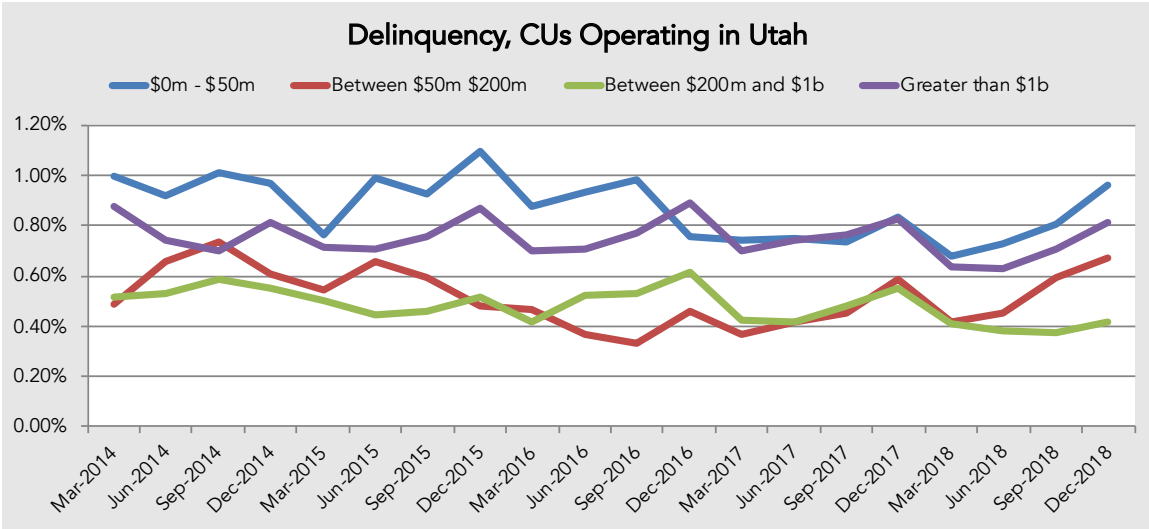
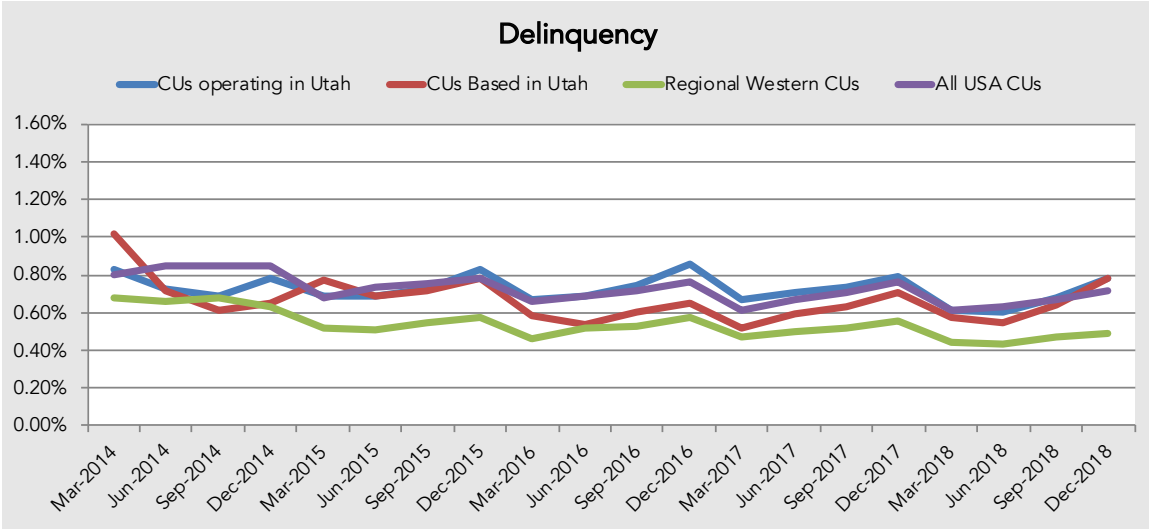
Lending – Auto as of December 31, 2018



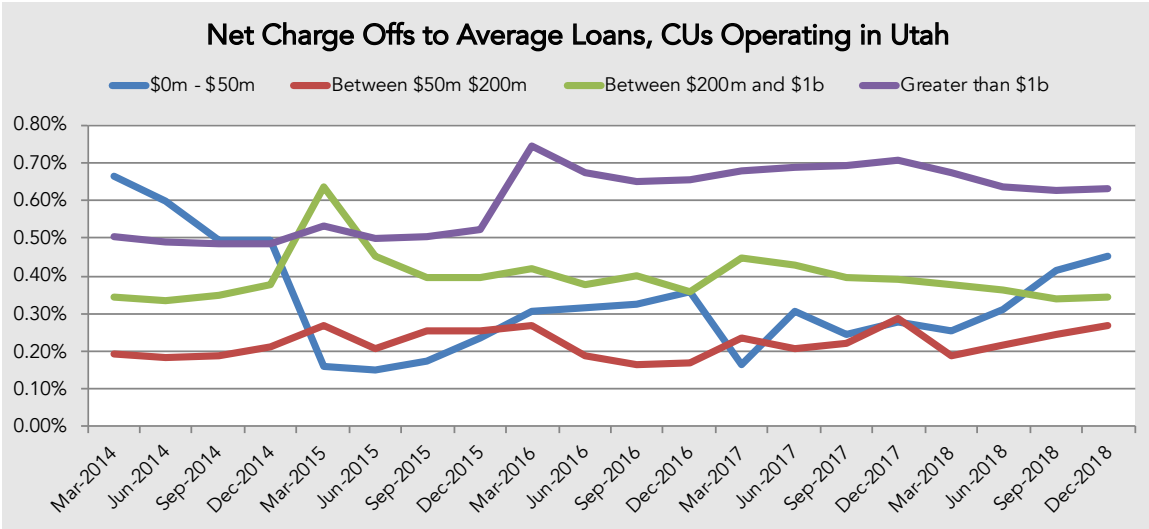
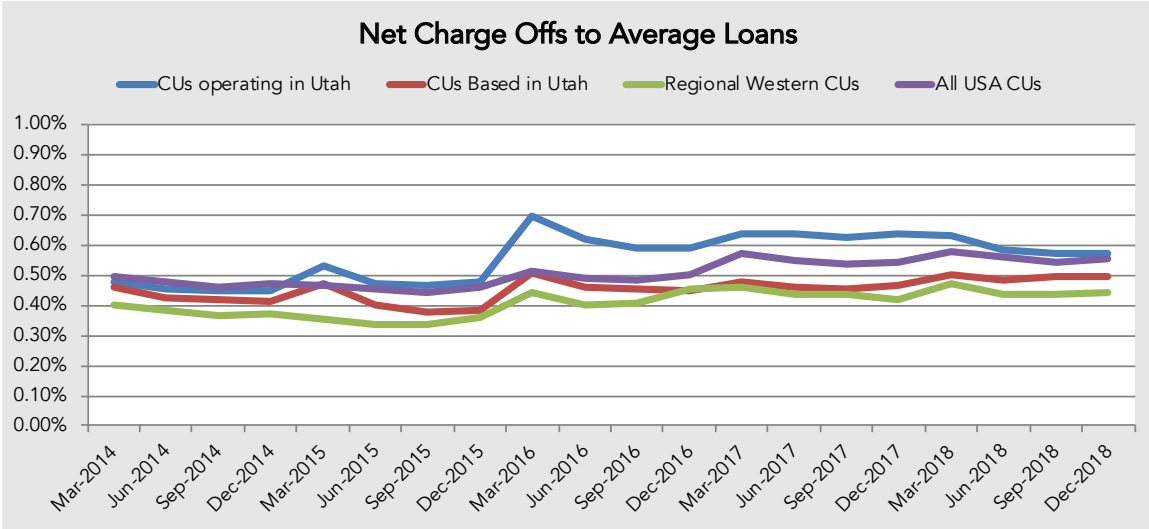
Lending – Credit Cards as of December 31, 2018



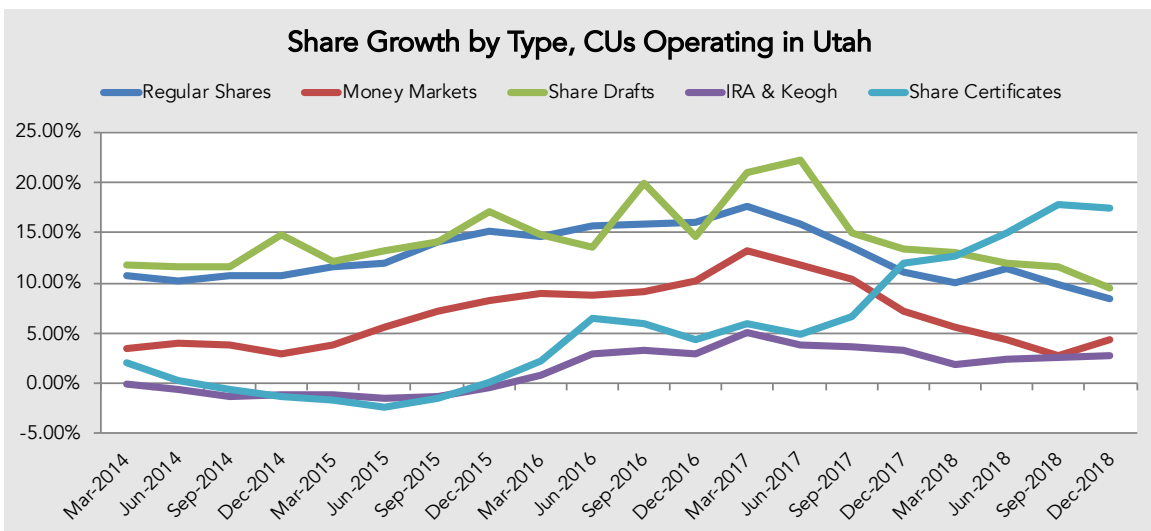
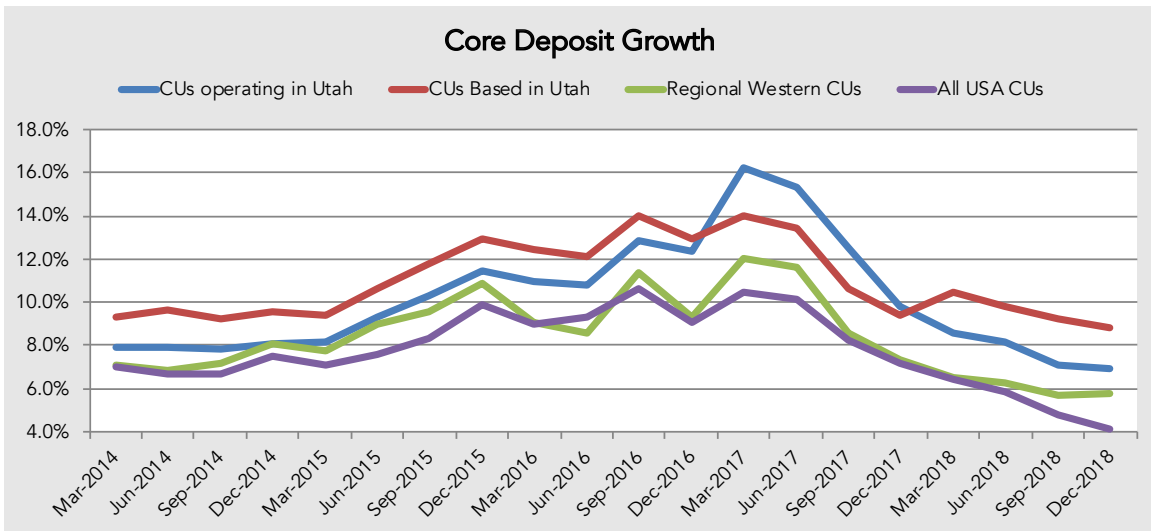
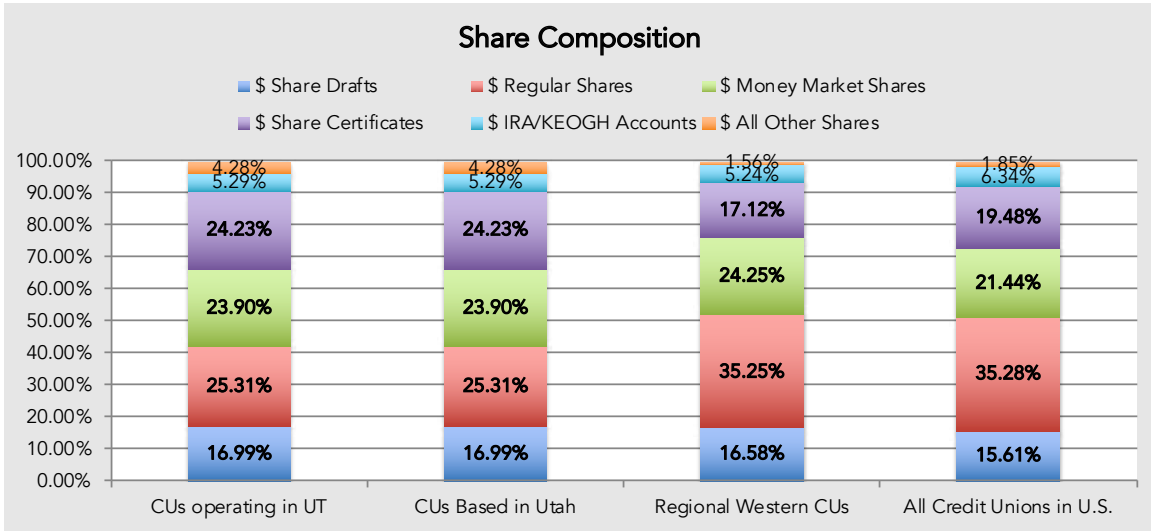
Asset Quality as of December 31, 2018



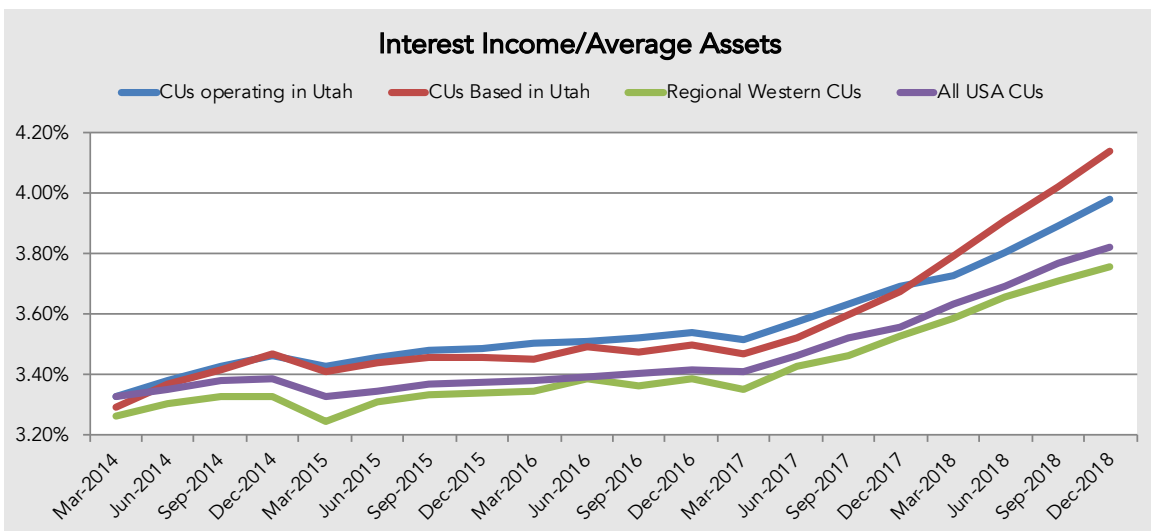
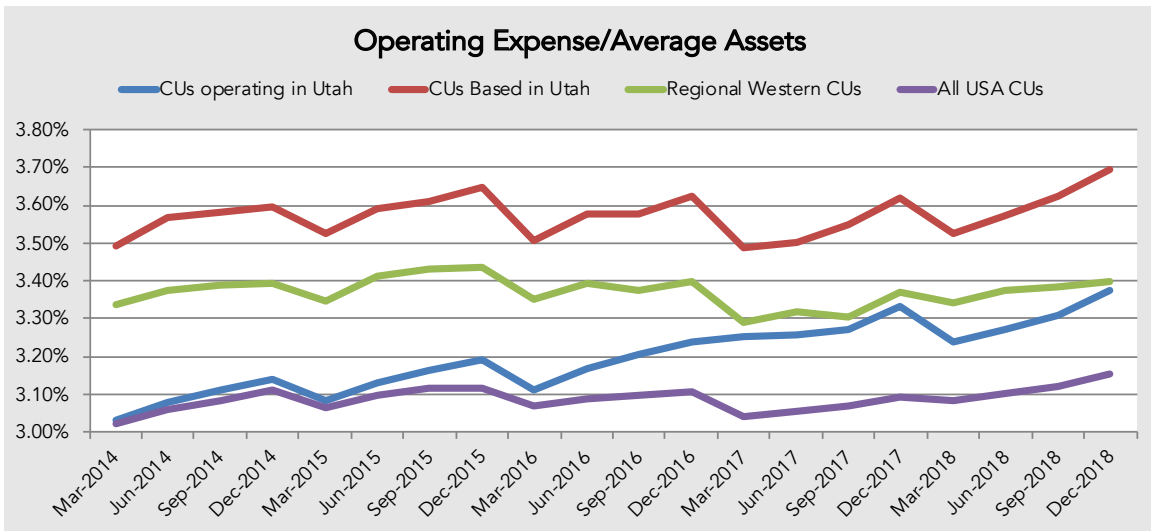
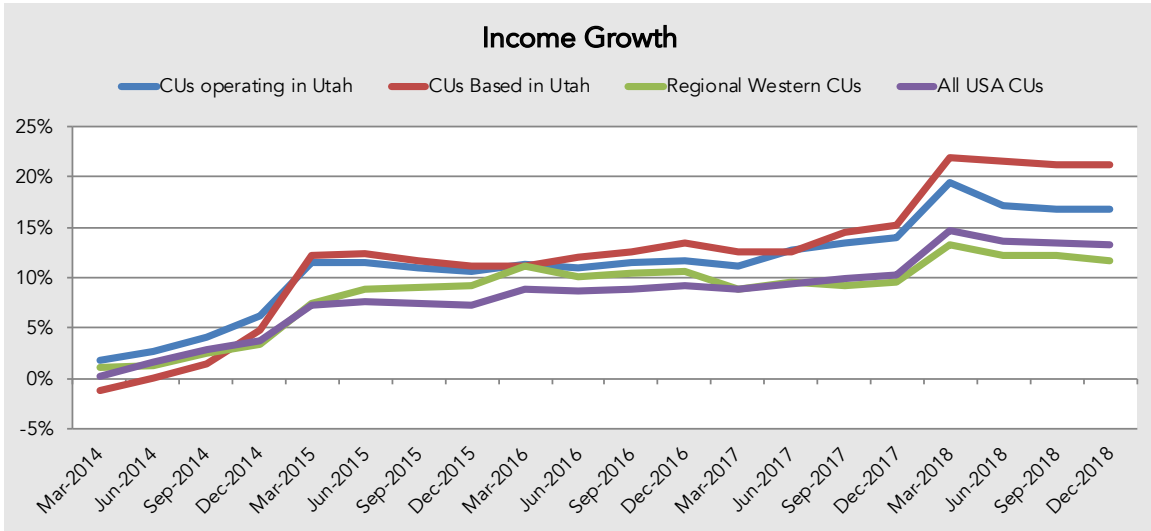
Asset Quality – continued as of December 31, 2018



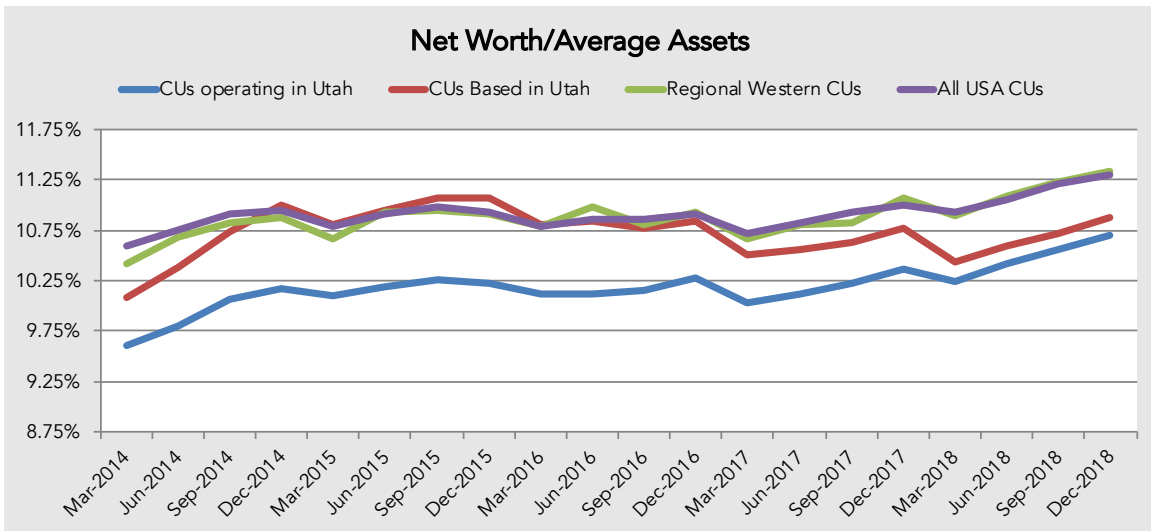
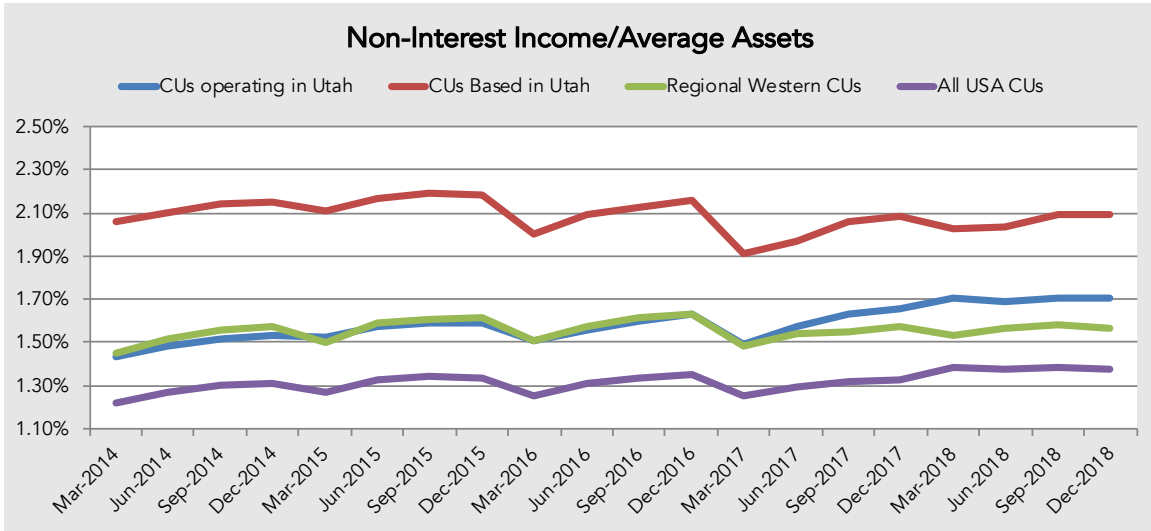
Shares as of December 31, 2018



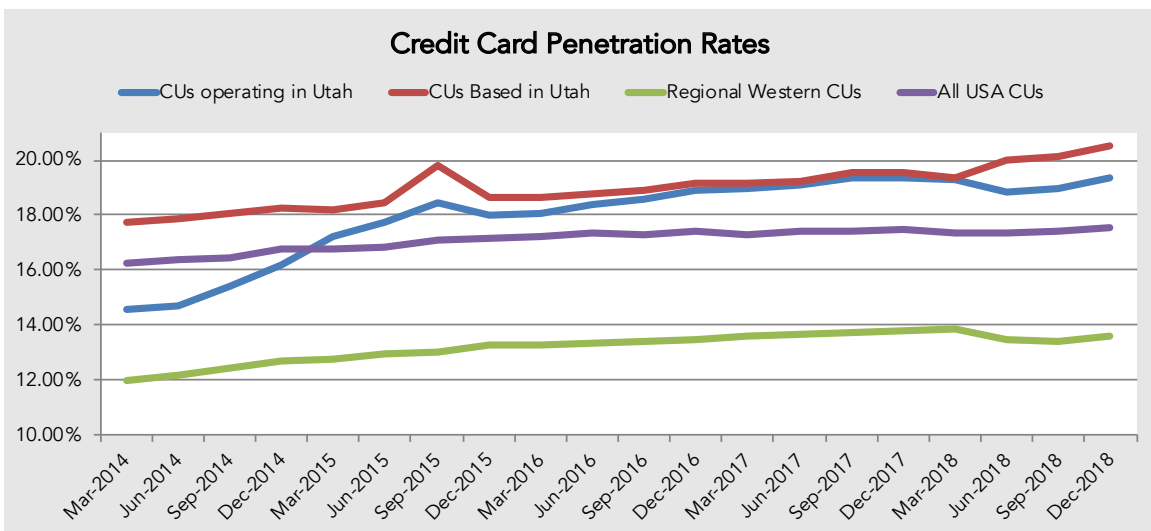
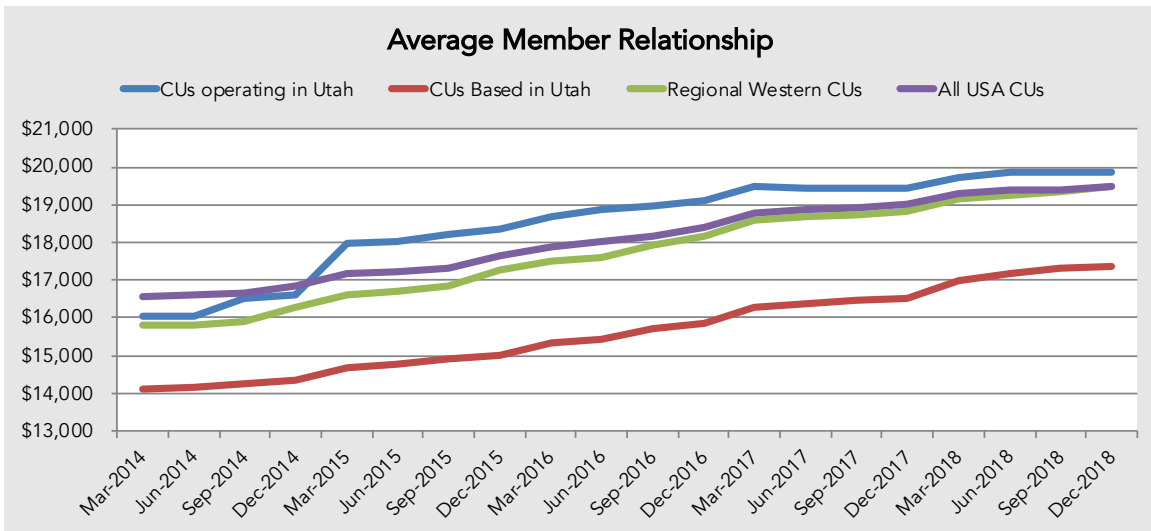
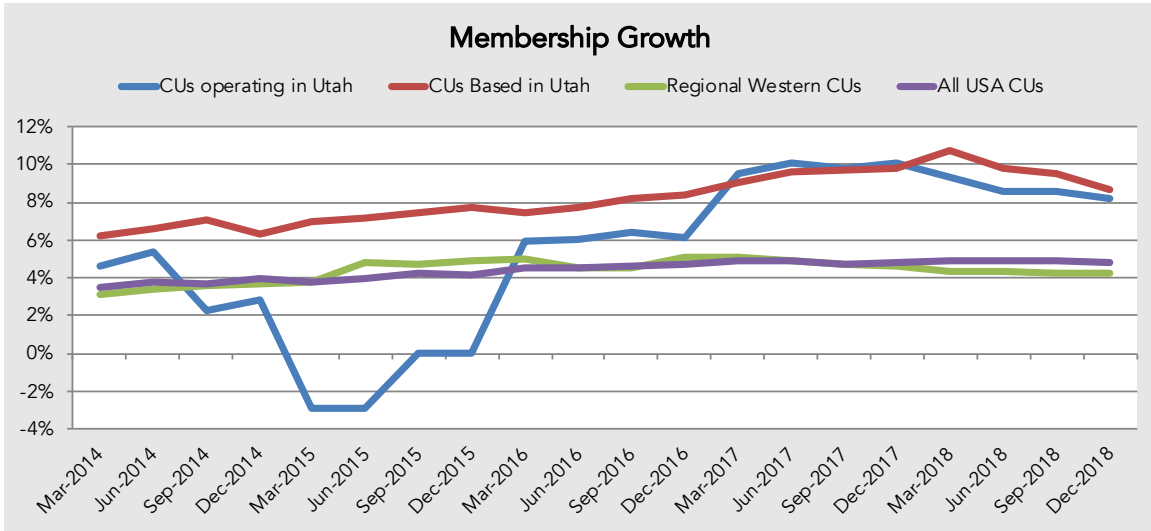
Earnings as of December 31, 2018



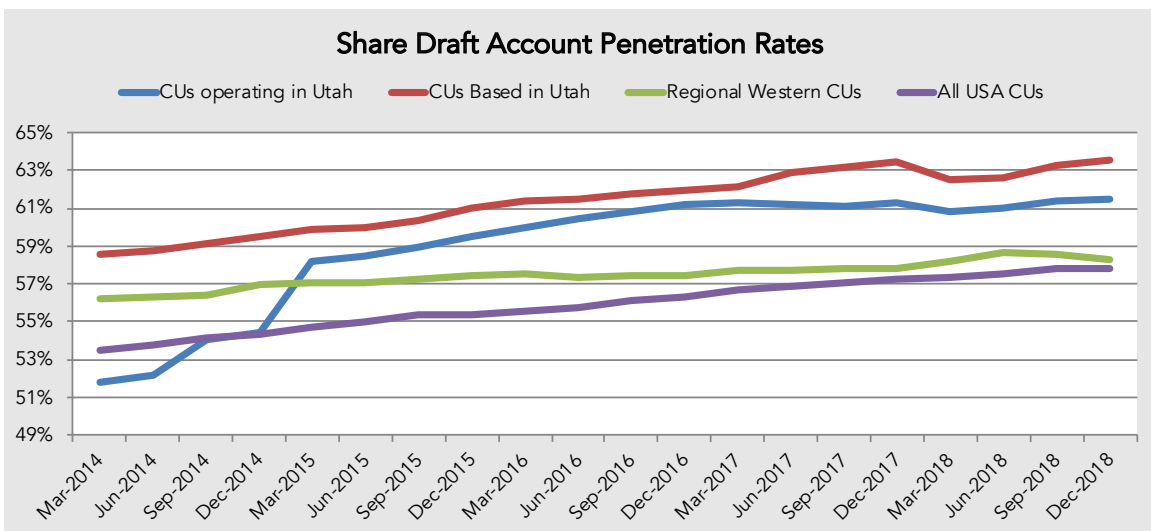
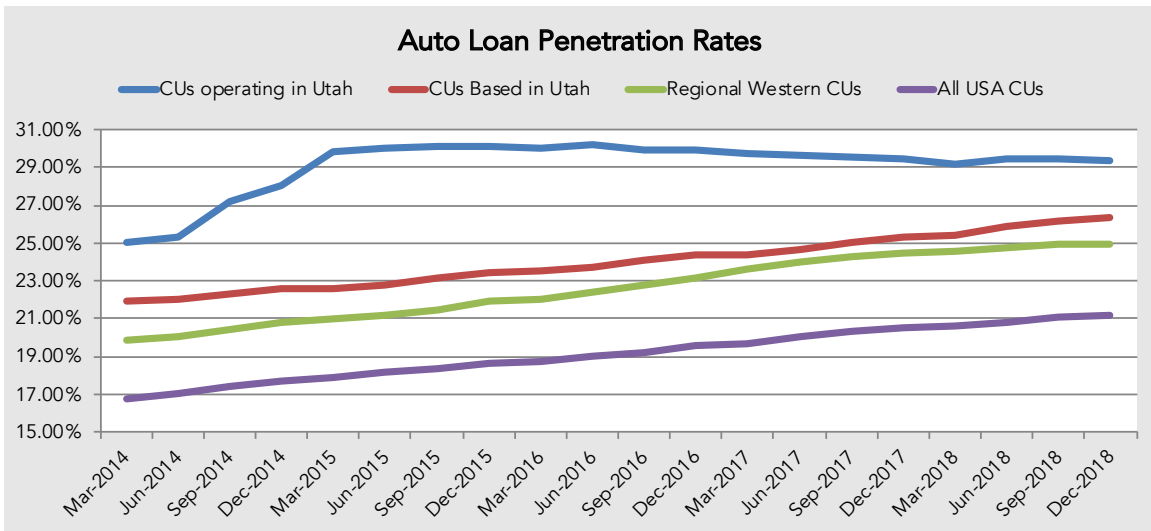
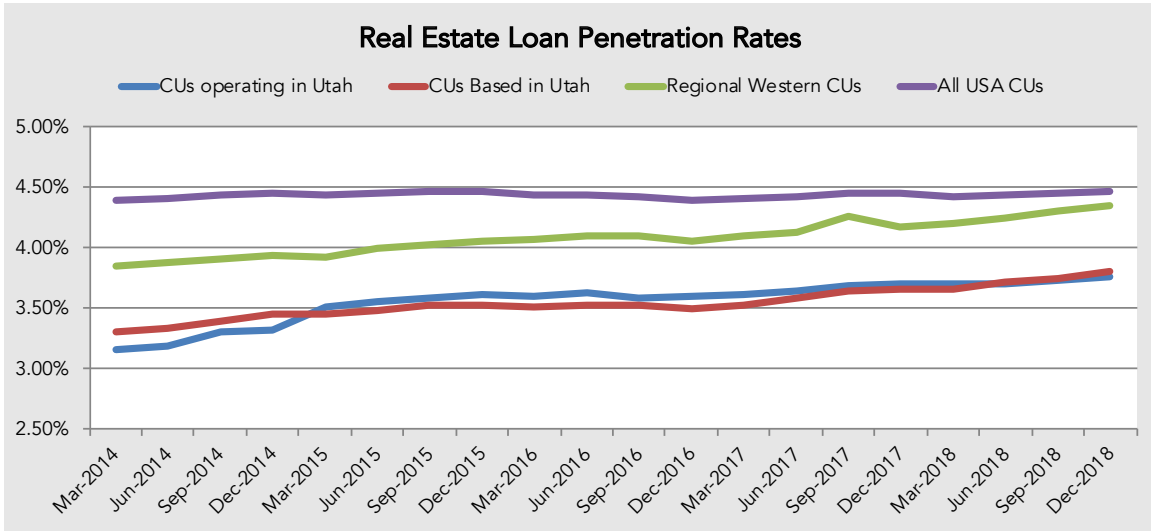
Earnings – continued as of December 31, 2018



Members as of December 31, 2018



Members – continued as of December 31, 2018



Consolidated U.S. Credit Union Financial Statement as of December 31, 2018

	Dec-2017	Dec-2018	%Chg
ASSETS			
Cash & Cash Equivalents	\$99,478,375,162	\$93,703,869,037	-5.80
Government Securities	\$180,862,955,261	\$175,290,783,763	-3.08
Corporate CU	\$2,934,257,929	\$3,191,085,568	8.75
Deposit in Banks and S&L's	\$33,744,248,936	\$29,433,917,999	-12.77
Mutual Funds	\$2,317,243,626	\$2,478,973,397	6.98
All Other Investments	\$44,688,523,597	\$46,456,662,667	3.96
Total Investments	\$364,025,604,511	\$350,555,292,431	-3.70
Real Estate Loans	\$477,584,838,909	\$520,906,370,237	9.07
Auto Loans	\$334,678,539,126	\$369,830,393,650	10.50
All Other Loans	\$151,485,846,328	\$164,719,037,694	8.74
Total Loans	\$963,749,224,363	\$1,055,455,801,581	9.52
(Loan Loss Allow)	\$(8,540,399,836)	\$(9,344,160,237)	9.41
Foreclosed & Repossessed Property	\$796,910,952	\$753,513,845	-5.45
Land & Buildings	\$22,764,488,321	\$24,638,518,399	8.23
Other Fixed Assets	\$4,832,100,325	\$5,392,270,659	11.59
All Other Assets	\$41,962,426,845	\$43,388,150,214	3.40
TOTAL ASSETS	\$1,389,590,009,909	\$1,470,839,386,892	5.85
LIABILITIES & CAPITAL			
Dividends Payable	\$308,102,698	\$374,524,902	21.56
Notes Payable	\$54,754,520,843	\$58,444,192,852	6.74
Reverse Repurchase Agreements	\$647,926,457	\$734,875,725	13.42
Other Liabilities	\$16,679,545,478	\$15,939,179,445	-4.44
Total Liabilities	\$72,390,095,476	\$75,492,772,924	4.29
Regular Shares & Deposits	\$433,190,305,488	\$458,470,840,866	5.84
Money Market Shares	\$261,735,974,658	\$264,676,536,838	1.12
Share Drafts	\$182,801,957,827	\$192,786,870,514	5.46
IRA & Keogh	\$78,020,343,751	\$78,264,639,918	0.31
Share Certificates	\$212,690,806,192	\$240,551,174,719	13.10
Total Shares	\$1,168,439,387,916	\$1,234,750,062,855	5.68
Regular Reserve	\$21,727,609,329	\$22,221,985,710	2.28
FASB 115 Val Reserves	\$(3,827,534,272)	\$(5,483,150,879)	-43.26
Undivided Earnings & Other Reserves	\$127,589,965,454	\$140,255,347,683	9.93
Equity Acquired in Merger	\$3,270,486,006	\$3,602,368,599	10.15
Total Reserves & Undivided Earnings	\$148,760,526,517	\$160,596,551,113	7.96
TOTAL LIABILITIES & CAPITAL	\$1,389,590,009,909	\$1,470,839,386,892	5.85

Consolidated U.S. Credit Union Financial Statement – cont. as of December 31, 2018

	YTD 2017	YTD 2018	%Chg
INCOME:			
Loans	\$41,944,999,952	\$47,662,634,658	13.63
(Less Rebates)	\$(67,223,000)	\$(74,950,079)	-11.49
Investments	\$5,895,028,754	\$7,116,389,490	20.72
Fee Income	\$8,375,234,541	\$8,898,415,536	6.25
Trading + Other Operating	\$9,501,469,344	\$10,801,971,749	13.69
Total Income	\$65,649,509,591	\$74,404,461,354	13.34
EXPENSES:			
Employee Compensation & Benefits	\$21,223,486,379	\$22,943,532,712	8.10
Travel & Conference	\$406,467,596	\$440,774,125	8.44
Office Occupancy	\$2,729,732,192	\$2,938,058,552	7.63
Office Operations	\$7,671,224,577	\$8,384,522,103	9.30
Education & Promotional	\$1,632,274,850	\$1,801,756,750	10.38
Loan Servicing	\$2,873,804,251	\$3,158,371,820	9.90
Professional Services	\$3,344,542,238	\$3,678,303,328	9.98
Member Insurance	\$21,100,892	\$20,744,048	-1.69
Operating Fees	\$178,808,385	\$205,535,358	14.95
Miscellaneous	\$1,450,257,115	\$1,558,885,744	7.49
Operating Expense Subtotal	\$41,531,698,475	\$45,130,484,540	8.67
Provision for Loan Losses	\$6,076,349,119	\$6,574,977,569	8.21
Operating Exp. + Provision for Loan Losses	\$47,608,047,594	\$51,705,462,109	8.61
Non-Operating Gain (Loss)	\$409,625,373	\$293,873,608	-28.26
Income before Dividends	\$18,451,087,370	\$22,992,872,853	24.98
Interest on Borrowed Funds	\$1,172,521,739	\$1,469,131,631	25.30
Dividends	\$6,392,292,991	\$8,384,984,797	31.17
Net Income Prior to Assessments	\$10,886,272,640	\$13,138,756,425	20.69
Net NCUA Assessment Expenses	\$(1,556,153)	\$(12,776,225)	-721.01
Net Income	\$10,887,828,793	\$13,151,532,650	20.79
SELECTED OPERATING DATA:			
Branches	20,693	21,104	1.99
Members	112,099,987	117,552,533	4.86
Potential Members	2,868,972,076	3,440,111,478	19.91
Employees	291,254	305,312	4.83
Members/Employee	385	385	0.04
Average Salary & Benefits/Employee	\$72,869	\$75,148	3.13
Total YTD Loan Originations	\$484,341,028,020	\$511,200,731,496	5.55

U.S. Credit Union Peer Group Performance as of December 31, 2018

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	5492	2139	1037	705	702	355	243	311
Average Assets	\$267,814,892	\$7,523,908	\$32,361,707	\$71,687,989	\$158,738,793	\$356,223,872	\$704,474,485	\$3,091,849,578
12-month growth								
Net Worth Growth	8.84%	2.51%	4.66%	5.32%	6.61%	6.43%	8.07%	10.15%
Loan Growth	9.50%	4.76%	5.33%	6.25%	7.88%	8.54%	9.26%	10.17%
Share Growth	5.66%	-0.62%	0.68%	1.75%	3.07%	3.78%	4.58%	7.01%
Member Growth	4.84%	-1.16%	-0.01%	0.45%	2.04%	3.12%	3.71%	6.77%
Capital								
Net worth/Assets	11.31%	14.67%	12.70%	11.98%	11.44%	11.29%	11.32%	11.16%
Solvency Ratio	116.62%	117.97%	115.15%	114.25%	114.07%	114.66%	115.76%	117.51%
Allowance for Loan Losses/ Delinquent Loans	124.39%	78.05%	84.70%	88.92%	104.59%	113.01%	118.10%	134.77%
Delinquency Ratio	0.71%	1.47%	1.07%	0.91%	0.80%	0.87%	0.68%	0.66%
Earnings								
ROA	0.92%	0.34%	0.55%	0.60%	0.69%	0.68%	0.81%	1.04%
Non-Interest Income/Average Assets	1.40%	0.92%	1.18%	1.36%	1.48%	1.61%	1.56%	1.35%
Net interest Margin	3.13%	3.40%	3.30%	3.28%	3.34%	3.27%	3.21%	3.06%
Operating Expenses/Average Assets	3.15%	3.66%	3.62%	3.72%	3.77%	3.75%	3.56%	2.87%
Yield on Average Earning Assets	4.01%	3.90%	3.81%	3.87%	4.02%	4.03%	3.99%	4.03%
Cost of Funds	0.78%	0.45%	0.40%	0.43%	0.50%	0.58%	0.63%	0.91%
Productivity								
Income per member	\$633	\$293	\$408	\$463	\$532	\$569	\$626	\$699
Income per employee	\$243,700	\$115,006	\$160,018	\$170,606	\$180,134	\$195,719	\$215,971	\$288,720
Operating expense per member	\$384	\$231	\$309	\$345	\$383	\$398	\$421	\$387
Assets per employee	\$4,817,504	\$2,473,661	\$3,359,268	\$3,450,538	\$3,494,618	\$3,725,752	\$4,179,173	\$5,744,907
YTD Loan Originations/Employee	\$1,674,358	\$639,334	\$811,546	\$857,679	\$976,750	\$1,117,428	\$1,286,545	\$2,178,305
Member Service Usage								
Auto Loan Penetration	21.21%	15.43%	21.08%	20.74%	21.12%	20.35%	21.72%	21.52%
Share draft penetration	58%	25%	43%	49%	53%	55%	58%	62%
Credit card penetration	17.56%	5.30%	10.65%	12.04%	13.24%	14.15%	15.66%	20.47%
\$ Average share balance	\$10,402	\$5,285	\$7,364	\$8,076	\$8,881	\$9,214	\$10,154	\$11,433
# Loan and Share Accounts per member	2.49	1.85	2.20	2.28	2.38	2.37	2.45	2.59
Lending Profile								
Loans to Shares	85%	61%	63%	68%	77%	82%	86%	89%
Average Loan Balance	\$15,302	\$7,638	\$8,845	\$10,309	\$12,405	\$14,045	\$15,348	\$16,741
\$ Total Loans Outstanding/ Employees	\$3,456,980	\$1,273,199	\$1,831,664	\$2,040,508	\$2,331,689	\$2,626,603	\$3,033,803	\$4,249,163
% of RE loans to total loans	49.35%	16.30%	33.70%	38.75%	42.98%	45.30%	48.45%	51.92%

Consolidated Utah Credit Union Financial Statement as of December 31, 2018

For credit unions based in Utah.

	Dec-2017	Dec-2018	%Chg
ASSETS			
Cash & Cash Equivalents	\$1,641,588,278	\$1,490,154,502	-9.22
Government Securities	\$1,683,130,822	\$1,570,909,200	-6.67
Corporate CU	\$40,458,169	\$42,401,567	4.80
Deposit in Banks and S&L's	\$350,598,659	\$312,991,492	-10.73
Mutual Funds	\$9,191,319	\$1,380,028	-84.99
All Other Investments	\$601,784,337	\$607,488,257	0.95
Total Investments	\$4,326,751,584	\$4,025,325,046	-6.97
Real Estate Loans	\$7,079,756,060	\$8,441,745,443	19.24
Auto Loans	\$9,479,976,260	\$10,796,648,292	13.89
All Other Loans	\$3,309,026,185	\$3,827,890,731	15.68
Total Loans	\$19,868,758,505	\$23,066,284,466	16.09
(Loan Loss Allow)	\$(201,402,095)	\$(251,143,036)	24.70
Foreclosed & Repossessed Property	\$41,852,059	\$38,027,558	-9.14
Land & Buildings	\$644,788,228	\$760,119,224	17.89
Other Fixed Assets	\$104,255,539	\$116,470,161	11.72
All Other Assets	\$684,156,060	\$744,894,727	8.88
TOTAL ASSETS	\$25,469,159,880	\$28,499,978,146	11.90
LIABILITIES & CAPITAL			
Dividends Payable	\$5,438,855	\$7,840,064	44.15
Notes Payable	\$557,611,540	\$441,466,052	-20.83
Reverse Repurchase Agreements	\$-	\$-	
Other Liabilities	\$331,323,198	\$323,546,831	-2.35
Total Liabilities	\$894,373,593	\$772,852,947	-13.59
Regular Shares & Deposits	\$7,455,544,343	\$8,306,119,084	11.41
Money Market Shares	\$5,619,716,247	\$6,010,672,293	6.96
Share Drafts	\$3,546,474,978	\$3,944,817,000	11.23
IRA & Keogh	\$1,166,656,164	\$1,237,242,780	6.05
Share Certificates	\$4,180,989,273	\$5,254,641,736	25.68
Total Shares	\$21,969,381,005	\$24,753,492,893	12.67
Regular Reserve	\$239,119,705	\$244,213,261	2.13
FASB 115 Val Reserves	\$(131,671,181)	\$(116,886,987)	11.23
Undivided Earnings & Other Reserves	\$2,454,179,656	\$2,797,849,642	14.00
Equity Acquired in Merger	\$43,777,102	\$48,456,390	10.69
Total Reserves & Undivided Earnings	\$2,605,405,282	\$2,973,632,306	14.13
TOTAL LIABILITIES & CAPITAL	\$25,469,159,880	\$28,499,978,146	11.90

Consolidated Utah Credit Union Financial Statement – cont. as of December 31, 2018

For credit unions based in Utah.

	YTD 2017	YTD 2018	%Chg
INCOME:			
Loans	\$821,786,055	\$1,042,513,265	26.86
(Less Rebates)	\$(17,339)	\$(17,016)	1.86
Investments	\$62,204,810	\$74,316,533	19.47
Fee Income	\$223,065,109	\$245,122,513	9.89
Trading + Other Operating	\$279,460,602	\$318,902,781	14.11
Total Income	\$1,386,499,237	\$1,680,838,076	21.23
EXPENSES:			
Employee Compensation & Benefits	\$449,731,358	\$514,488,131	14.40
Travel & Conference	\$9,668,054	\$10,681,713	10.48
Office Occupancy	\$57,671,235	\$62,984,652	9.21
Office Operations	\$150,079,259	\$172,981,739	15.26
Education & Promotional	\$39,862,008	\$44,082,522	10.59
Loan Servicing	\$89,572,038	\$108,003,820	20.58
Professional Services	\$40,233,297	\$41,649,164	3.52
Member Insurance	\$222,175	\$275,674	24.08
Operating Fees	\$2,970,413	\$3,776,704	27.14
Miscellaneous	\$31,319,494	\$38,433,175	22.71
Operating Expense Subtotal	\$871,329,331	\$997,357,294	14.46
Provision for Loan Losses	\$117,469,819	\$164,722,597	40.23
Operating Exp. + Provision for Loan Losses	\$988,799,150	\$1,162,079,891	17.52
Non-Operating Gain (Loss)	\$3,980,640	\$3,889,139	-2.30
Income before Dividends	\$401,680,727	\$522,647,324	30.08
Interest on Borrowed Funds	\$7,508,126	\$7,354,004	-2.05
Dividends	\$114,278,061	\$165,292,832	44.64
Net Income Prior to Assessments	\$279,894,540	\$350,000,488	25.05
Net NCUA Assessment Expenses	\$-	\$-	
Net Income	\$279,894,540	\$350,000,488	25.05
SELECTED OPERATING DATA:			
Branches	460	469	2
Members	2,530,792	2,750,493	9
Potential Members	46,812,937	50,167,228	7
Employees	7,324	7,934	8
Members/Employee	346	347	0
Average Salary & Benefits/Employee	\$61,405	\$64,850	5.61
Total YTD Loan Originations	\$16,394,224,106	\$19,029,613,786	16.08

Utah Credit Union Peer Group Performance as of December 31, 2018

Note: this page includes 7 out-of-state credit unions operating at least one location in Utah. Xceed Financial is in the \$200m-\$1b category, and the others are in the Over \$1b category. They are: Chartway, Chevron, Delta Community, Operating Engineers Local Union #3, Security Service, and Unify Financial.

	CU's operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	69	38	10	10	11
Average Assets	\$788,186,146	\$15,321,431	\$113,029,060	\$517,127,902	\$4,318,278,186
12-month growth					
Net Worth Growth	12.32%	6.81%	12.45%	9.47%	10.89%
Loan Growth	11.79%	10.97%	11.91%	9.15%	10.26%
Share Growth	9.31%	3.89%	8.57%	6.64%	7.91%
Member Growth	8.21%	1.19%	2.96%	1.90%	7.41%
Capital					
Net worth/Assets	10.71%	14.07%	12.41%	10.98%	10.60%
Solvency Ratio	115.03%	117.88%	115.22%	115.34%	114.96%
Allowance for Loan Losses/Delinquent Loans	121.83%	120.35%	86.19%	131.35%	121.94%
Delinquency Ratio	0.78%	0.96%	0.67%	0.42%	0.82%
Earnings					
ROA	1.06%	0.76%	1.08%	1.02%	1.06%
Non-Interest Income/Average Assets	1.74%	1.03%	1.39%	1.52%	1.77%
Net interest Margin	3.27%	3.57%	3.45%	3.28%	3.24%
Operating Expenses/Average Assets	3.38%	3.37%	3.50%	3.50%	3.33%
Yield on Average Earning Assets	4.21%	4.21%	4.24%	4.21%	4.18%
Cost of Funds	0.80%	0.58%	0.63%	0.76%	0.81%
Productivity					
Income per member	\$644	\$417	\$538	\$643	\$651
Income per employee	\$238,303	\$169,850	\$184,948	\$212,075	\$244,092
Operating expense per member	\$382	\$276	\$350	\$415	\$381
Assets per employee	\$4,365,806	\$3,424,790	\$3,605,393	\$4,043,221	\$4,441,634
YTD Loan Originations/Employee	\$2,270,416	\$1,181,312	\$1,145,825	\$1,602,134	\$2,400,618
Member Service Usage					
Auto Loan Penetration	29.31%	22.93%	25.79%	24.49%	30.03%
Share draft penetration	62%	35%	54%	58%	63%
Credit card penetration	19.34%	6.55%	16.44%	16.19%	19.97%
\$ Average share balance	\$9,987	\$7,039	\$9,060	\$10,538	\$10,005
# Loan and Share Accounts per member	2.74	2.10	2.66	2.63	2.76
Lending Profile					
Loans to Shares	96%	82%	81%	90%	98%
Average Loan Balance	\$13,891	\$11,965	\$10,865	\$15,380	\$13,854
\$ Total Loans Outstanding/Employees	\$3,604,783	\$2,377,324	\$2,527,974	\$3,156,779	\$3,709,440
% of RE loans to total loans	41.30%	31.18%	36.64%	50.42%	40.57%

Utah Credit Union Leaders under \$4 million in assets

as of December 31, 2018

CUs in group: 13

12-month share growth

Credit Union	Share growth	Shares
Beckstrand and Associates	110.27%	\$191,005
Granite Furniture Employees	20.48%	\$814,586
Tri-County	14.45%	\$121,307
Uintah	14.18%	\$3,031,674
South Sanpete	2.69%	\$940,167
North Sanpete	2.13%	\$707,435

Capital/Assets

Credit Union	Capital/Assets	Assets
Beckstrand and Associates	36.62%	\$418,655
Granite Furniture Employees	29.98%	\$1,144,382
Tri-County	29.53%	\$172,216
Presto Lewiston Employees	29.09%	\$319,840
Employees First	28.90%	\$1,619,312
North Sanpete	25.85%	\$938,636
Valley Wide	21.44%	\$452,674
Provo Police & Fire Dept.	15.33%	\$2,744,156
Uintah	14.42%	\$3,539,022
Orem City Employees	12.77%	\$3,322,845

12-month loan growth

Credit Union	Loan Growth	Loans
South Sanpete	13.56%	\$699,709
Orem City Employees	6.90%	\$1,505,565
Employees First	5.73%	\$292,872
Utah Prison Employees	5.56%	\$2,309,737
Provo Police & Fire Dept.	2.88%	\$1,872,358
North Sanpete	1.94%	\$807,529
Beckstrand and Associates	0.00%	\$25,740

Return on Assets

Credit Union	ROA	Assets
Valley Wide	1.03%	\$452,674
North Sanpete	0.70%	\$938,636
Provo Police & Fire Dept.	0.46%	\$2,744,156
Uintah	0.44%	\$3,539,022
Orem City Employees	0.42%	\$3,322,845
Tri-County	0.42%	\$172,216
Beckstrand and Associates	0.36%	\$418,655
Employees First	0.16%	\$1,619,312
Granite Furniture Employees	0.10%	\$1,144,382
Presto Lewiston Employees	0.02%	\$319,840

12-month member growth

Credit Union	Mbr. Growth	Members
Granite Furniture Employees	9.95%	210
South Sanpete	6.15%	190
Presto Lewiston Employees	1.97%	155
Orem City Employees	1.06%	760
Uintah	0.38%	1,045
Tri-County	0.00%	76

Loans/Shares

Credit Union	Loans/Shares	Shares
North Sanpete	114.15%	\$707,435
Valley Wide	109.27%	\$352,749
Presto Lewiston Employees	107.68%	\$231,430
Granite Furniture Employees	95.30%	\$814,586
Provo Police & Fire Dept.	78.25%	\$2,392,798
Utah Prison Employees	76.70%	\$3,011,490
South Sanpete	74.42%	\$940,167
Sunnyside	58.96%	\$1,767,617
Tri-County	57.39%	\$121,307
Orem City Employees	51.74%	\$2,910,114

Utah Credit Union Leaders between \$4 million and \$50 million in assets

as of December 31, 2018

CUs in group: 25

12-month share growth

Credit Union	Share growth	Shares
City Center	24.72%	\$14,326,422
Devils Slide	16.53%	\$11,603,827
Grand County	15.20%	\$31,205,452
Millard County	10.72%	\$34,620,337
Firefighters	9.23%	\$40,474,412
P&S	8.75%	\$15,493,740
Varex	6.75%	\$12,805,297
San Juan	5.50%	\$17,678,048
Education 1st	5.27%	\$30,866,029
Freedom	4.72%	\$32,197,549

12-month loan growth

Credit Union	Loan Growth	Loans
Grand County	20.06%	\$29,557,060
P&S	19.83%	\$12,607,790
Education 1st	18.93%	\$27,286,935
Firefighters	18.81%	\$33,289,842
San Juan	18.55%	\$15,530,400
Hi-land	16.35%	\$31,477,254
National JAACL	15.23%	\$16,661,263
Logan Medical	13.39%	\$15,528,691
City Center	12.33%	\$13,408,826
Logan Cache Rich	12.30%	\$11,967,610

12-month member growth

Credit Union	Mbr. Growth	Members
Gibbons and Reed Employees	16.21%	1,441
Grand County	10.74%	4,917
San Juan	9.10%	4,255
Kings Peak	2.99%	2,069
Firefighters	2.92%	3,669
Freedom	1.80%	3,681
P&S	1.32%	1,691
Logan Medical	1.31%	2,327
Millard County	0.75%	5,499
Logan Cache Rich	0.51%	2,574

Capital/Assets

Credit Union	Capital/Assets	Assets
Nephi Western Employees	36.03%	\$31,950,648
SEA	24.60%	\$4,712,472
Meadow Gold Employees	24.45%	\$4,785,523
Hollyfrontier Employee's	22.28%	\$6,379,211
Hi-land	21.76%	\$49,086,795
Varex	17.19%	\$15,488,271
Gibbons and Reed Employees	17.12%	\$5,541,016
Desertview	17.02%	\$33,458,183
Logan Medical	16.93%	\$22,605,021
CUP	16.51%	\$5,975,594

Return on Assets

Credit Union	ROA	Assets
San Juan	2.33%	\$20,107,555
Nephi Western Employees	2.08%	\$31,950,648
Freedom	1.44%	\$36,692,148
Hollyfrontier Employee's	1.33%	\$6,379,211
Logan Medical	1.16%	\$22,605,021
Hi-land	1.13%	\$49,086,795
Kings Peak	1.08%	\$15,067,633
SEA	1.06%	\$4,712,472
Grand County	0.99%	\$35,456,722
Devils Slide	0.97%	\$13,449,421

Loans/Shares

Credit Union	Loans/Shares	Shares
Nephi Western Employees	147.95%	\$20,176,517
Hollyfrontier Employee's	119.85%	\$5,022,913
Kings Peak	99.25%	\$13,051,412
Freedom	97.51%	\$32,197,549
CUP	97.39%	\$4,977,228
Grand County	94.72%	\$31,205,452
City Center	93.60%	\$14,326,422
Meadow Gold Employees	89.42%	\$3,632,695
Education 1st	88.40%	\$30,866,029
San Juan	87.85%	\$17,678,048

Utah Credit Union Leaders between \$50 million and \$200 million in assets

as of December 31, 2018

CUs in group: 10

12-month share growth

Credit Union	Share growth	Shares
Hercules First	39.93%	\$87,630,304
Pacific Horizon	9.95%	\$61,233,872
Box Elder County	9.23%	\$101,521,428
Weber State	8.49%	\$109,933,238
Utah Heritage	8.35%	\$63,653,249
Nebo	7.14%	\$76,124,732
Members First	5.54%	\$108,281,647
Horizon Utah	4.98%	\$127,247,865
Transwest	4.11%	\$127,637,989
Eastern Utah Community	2.41%	\$113,780,511

12-month loan growth

Credit Union	Loan Growth	Loans
Hercules First	68.66%	\$59,383,273
Pacific Horizon	14.47%	\$60,825,846
Utah Heritage	13.66%	\$57,174,200
Horizon Utah	10.53%	\$92,994,355
Eastern Utah Community	9.80%	\$79,728,110
Weber State	8.70%	\$105,661,239
Nebo	7.49%	\$71,403,271
Transwest	7.47%	\$111,128,153
Box Elder County	6.56%	\$73,246,041
Members First	5.14%	\$80,975,208

12-month member growth

Credit Union	Mbr. Growth	Members
Hercules First	48.75%	8,055
Horizon Utah	7.84%	12,647
Weber State	4.98%	9,906
Utah Heritage	4.14%	7,790
Nebo	3.56%	11,726
Transwest	2.30%	12,376
Eastern Utah Community	0.25%	11,711

Capital/Assets

Credit Union	Capital/Assets	Assets
Box Elder County	23.09%	\$131,964,386
Nebo	18.02%	\$93,158,942
Horizon Utah	11.76%	\$143,679,872
Members First	11.14%	\$123,494,686
Eastern Utah Community	11.05%	\$130,398,297
Utah Heritage	10.84%	\$72,084,806
Pacific Horizon	10.45%	\$68,659,092
Hercules First	10.18%	\$102,869,265
Weber State	9.83%	\$122,309,334
Transwest	9.68%	\$141,671,922

Return on Assets

Credit Union	ROA	Assets
Box Elder County	2.03%	\$131,964,386
Nebo	1.59%	\$93,158,942
Eastern Utah Community	1.48%	\$130,398,297
Utah Heritage	1.26%	\$72,084,806
Pacific Horizon	1.24%	\$68,659,092
Transwest	1.10%	\$141,671,922
Members First	0.84%	\$123,494,686
Weber State	0.54%	\$122,309,334
Horizon Utah	0.53%	\$143,679,872
Hercules First	0.23%	\$102,869,265

Loans/Shares

Credit Union	Loans/Shares	Shares
Pacific Horizon	99.33%	\$61,233,872
Weber State	96.11%	\$109,933,238
Nebo	93.80%	\$76,124,732
Utah Heritage	89.82%	\$63,653,249
Transwest	87.07%	\$127,637,989
Members First	74.78%	\$108,281,647
Horizon Utah	73.08%	\$127,247,865
Box Elder County	72.15%	\$101,521,428
Eastern Utah Community	70.07%	\$113,780,511
Hercules First	67.77%	\$87,630,304

Utah Credit Union Leaders over \$200 million in assets

as of December 31, 2018

CUs in group: 21

12-month share growth

Credit Union	Share growth	Shares
Mountain America	18.84%	\$6,999,452,691
Deseret First	13.51%	\$640,968,214
Cyprus	12.55%	\$845,241,430
America First	12.19%	\$9,097,064,194
Utah First	10.25%	\$335,496,868
American United Family Of CUs	9.98%	\$196,693,328
Utah Community	8.81%	\$1,210,607,096
Goldenwest	8.80%	\$1,314,328,501
University	8.03%	\$916,688,761
Alpine	7.73%	\$190,464,160

12-month loan growth

Credit Union	Loan Growth	Loans
Utah First	22.72%	\$361,109,955
America First	21.09%	\$8,423,666,270
Cyprus	19.51%	\$901,769,495
Utah Community	16.37%	\$1,061,653,990
Goldenwest	16.26%	\$1,215,423,885
American United Family Of CUs	14.69%	\$193,744,589
Operating Engineers LU #3	14.11%	\$661,013,006
Mountain America	14.05%	\$6,987,288,778
Alpine	13.15%	\$164,172,091
Wasatch Peaks	13.00%	\$289,286,649

12-month member growth

Credit Union	Mbr. Growth	Members
Utah Community	11.91%	178,998
America First	10.63%	1,001,404
Mountain America	10.31%	796,578
American United Family Of CUs	7.88%	21,231
Goldenwest	7.55%	137,495
UNIFY Financial	6.55%	250,901
Delta Community	5.67%	390,904
Operating Engineers LU #3	5.37%	83,487
Cyprus	5.20%	110,658
Utah First	4.50%	22,443

Capital/Assets

Credit Union	Capital/Assets	Assets
Operating Engineers LU #3	15.25%	\$1,139,508,340
Goldenwest	15.05%	\$1,553,617,446
American United Family Of CUs	14.01%	\$235,189,890
Delta Community	12.97%	\$5,756,302,878
Utah Power	12.51%	\$675,005,045
Utah First	12.40%	\$406,816,838
Chevron	12.02%	\$3,335,458,577
Cyprus	11.94%	\$975,964,204
Utah Community	11.84%	\$1,380,746,365
University	11.73%	\$1,037,832,323

Return on Assets

Credit Union	ROA	Assets
Utah First	1.79%	\$406,816,838
Cyprus	1.65%	\$975,964,204
Mountain America	1.50%	\$8,212,199,279
Goldenwest	1.39%	\$1,553,617,446
Wasatch Peaks	1.34%	\$342,288,644
University	1.33%	\$1,037,832,323
Utah Community	1.31%	\$1,380,746,365
America First	1.22%	\$10,322,440,624
Jordan	1.19%	\$281,365,532
Granite	1.17%	\$454,837,214

Loans/Shares

Credit Union	Loans/Shares	Assets
Security Service	109.06%	\$8,040,498,964
Utah First	107.63%	\$335,496,868
Cyprus	106.69%	\$845,241,430
UNIFY Financial	106.39%	\$2,354,838,853
XCEED Financial	104.00%	\$727,302,831
Wasatch Peaks	100.13%	\$288,925,000
Mountain America	99.83%	\$6,999,452,691
American United Family Of CUs	98.50%	\$196,693,328
University	98.23%	\$916,688,761
Chevron	96.18%	\$2,925,331,143