

1Q 2019

Utah Credit Union
Performance
Summary



1st Quarter 2019

Utah Credit Union

Performance Summary

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Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

Key Performance Comparisons as of March 31, 2019

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	5,453	61	1.12%
Federal Chartered CUs	3350	31	0.93%
State-Chartered CUs, NCUSIF insured	1985	30	1.51%
State-Chartered CUs, ASI insured	116	-	0.00%
Total State Chartered CUs	2,101	30	1.43%
Total Members	118,623,851	2,803,181	2.36%
Members, average per CU	21,754	45,954	211.24%
# of Mergers/Liquidations YTD	39	1	2.56%
Total Assets	\$1,523,875,249,972	\$30,401,007,505	1.99%
Total Loans	\$1,060,133,875,205	\$23,258,089,179	2.19%
Total Shares	\$1,275,892,193,981	\$26,123,597,887	2.05%
Total Capital	\$176,401,056,171	\$3,345,909,945	1.90%
Average Asset Size	\$279,456,308	\$498,377,172	178.34%

As a % of Average Assets

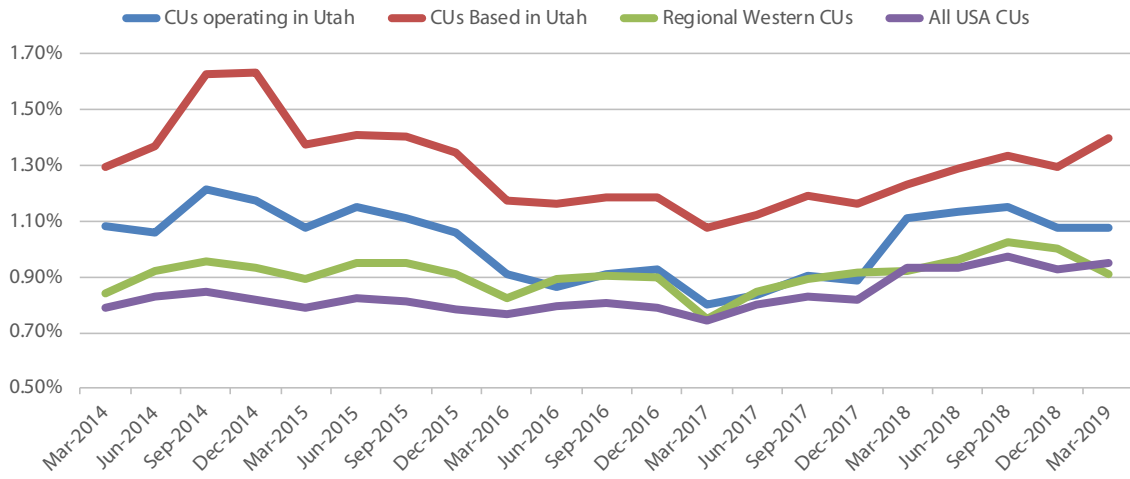
	US CUs	UT CUs*
Interest Income (annualized)	3.94%	4.31%
Interest Expense (annualized)	0.82%	0.81%
Net Interest Margin	3.12%	3.50%
Loss Provisions (annualized)	0.43%	0.51%
Operating Expenses	3.13%	3.48%
Non-interest income (annualized)	1.38%	1.88%
ROA	0.95%	1.40%

	US CUs	UT CUs*
12-month loan growth	8.42%	12.18%
12-month share growth	6.26%	12.28%
12-month capital growth	10.93%	15.78%
12-month asset growth	6.81%	12.05%
Loans/Shares	82.29%	87.55%
Net Worth/Assets	11.15%	10.54%
Capital/Assets	11.58%	11.01%
Delinquency Ratio	0.58%	0.70%
Average Loan Balance	\$15,410	\$12,061
Average Share Balance	\$10,756	\$9,319

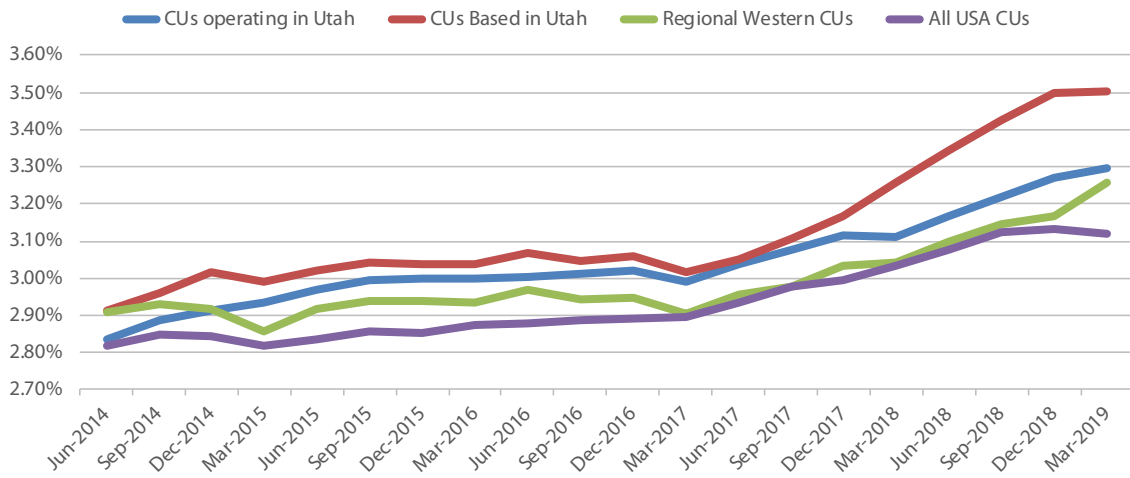
* Credit unions based in Utah

Key Ratios as of March 31, 2019

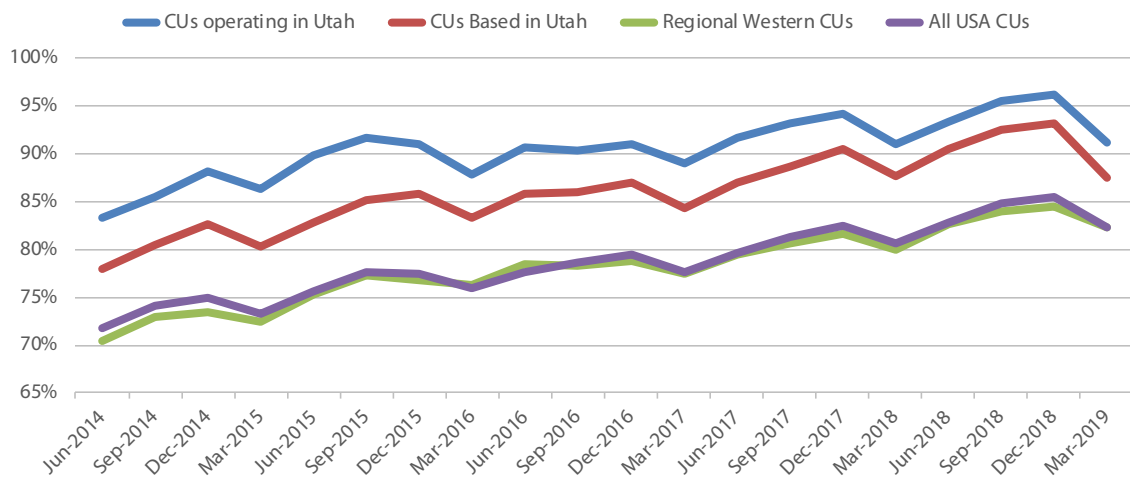
Return on Assets



Net Interest Margin

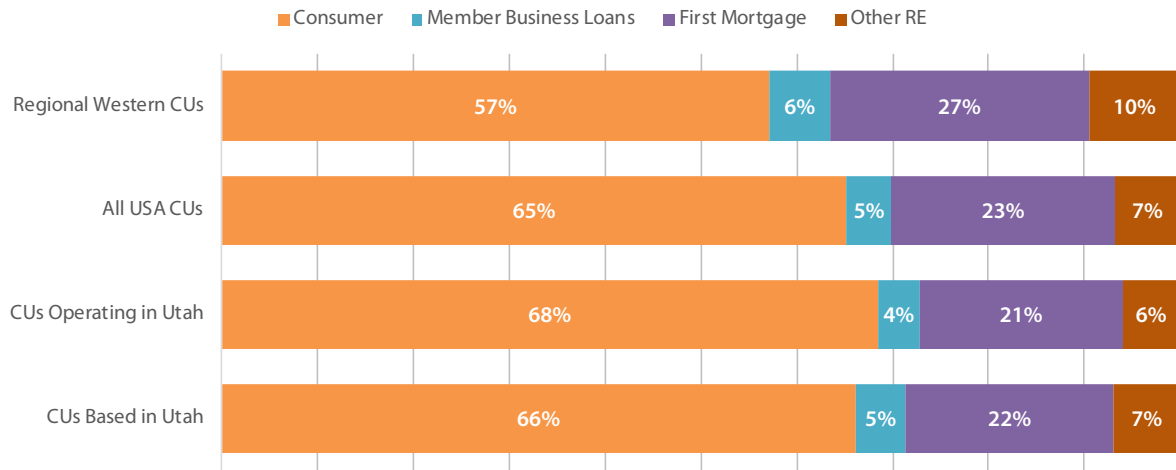


Loan to Share

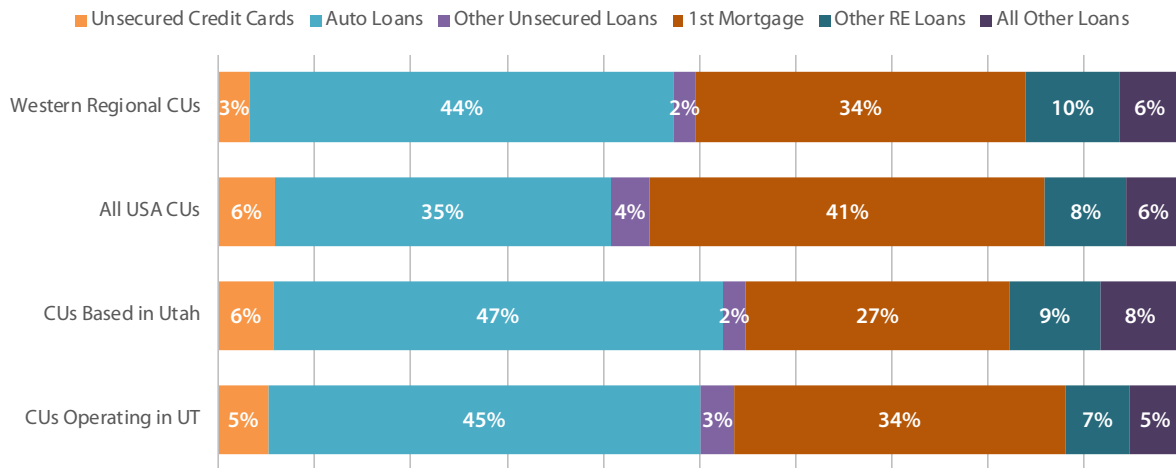


Lending – Overview as of March 31, 2019

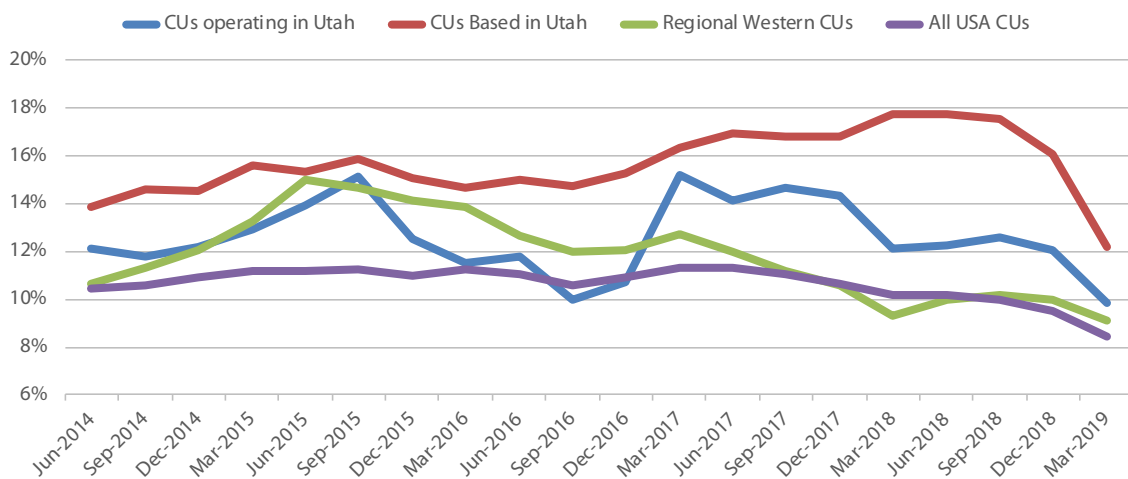
Composition of Loan Originations



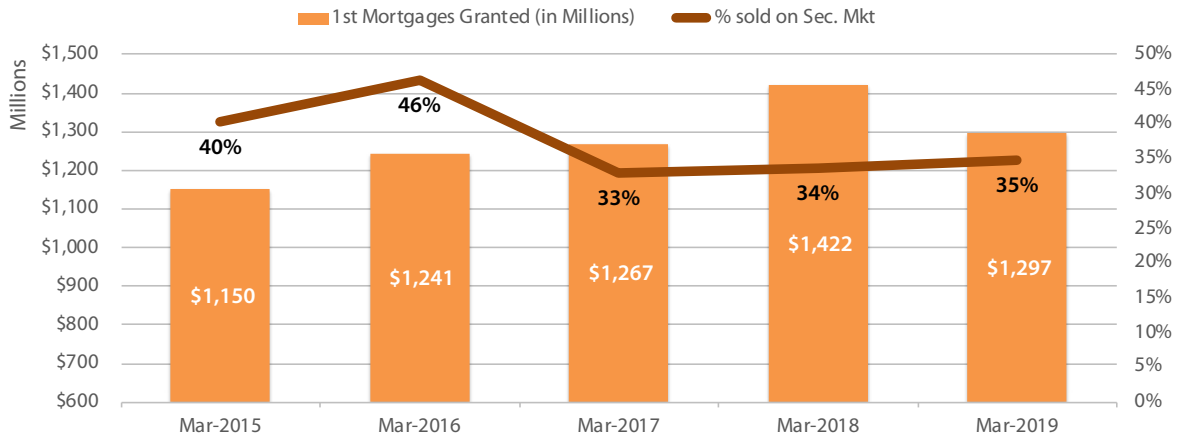
Loan Composition



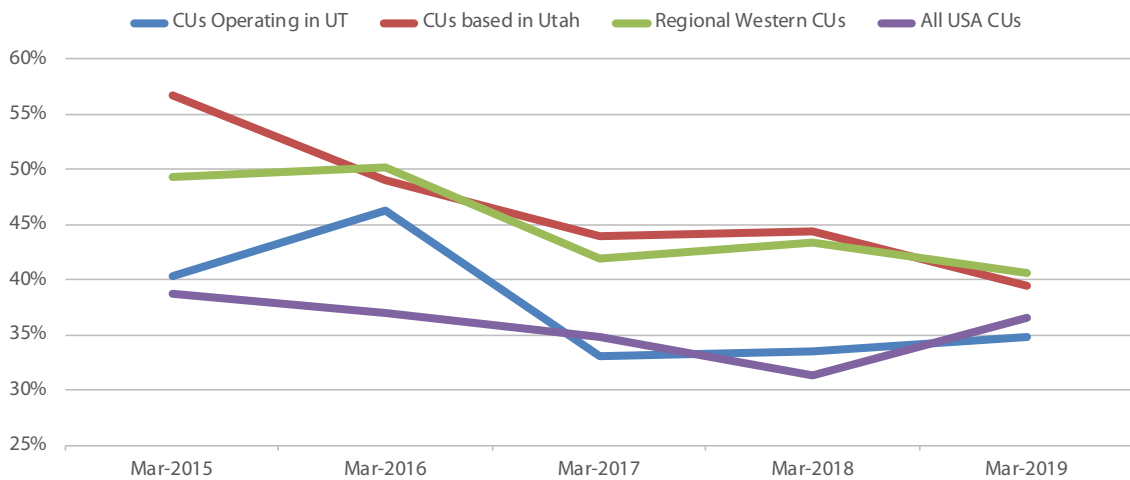
Loan Growth



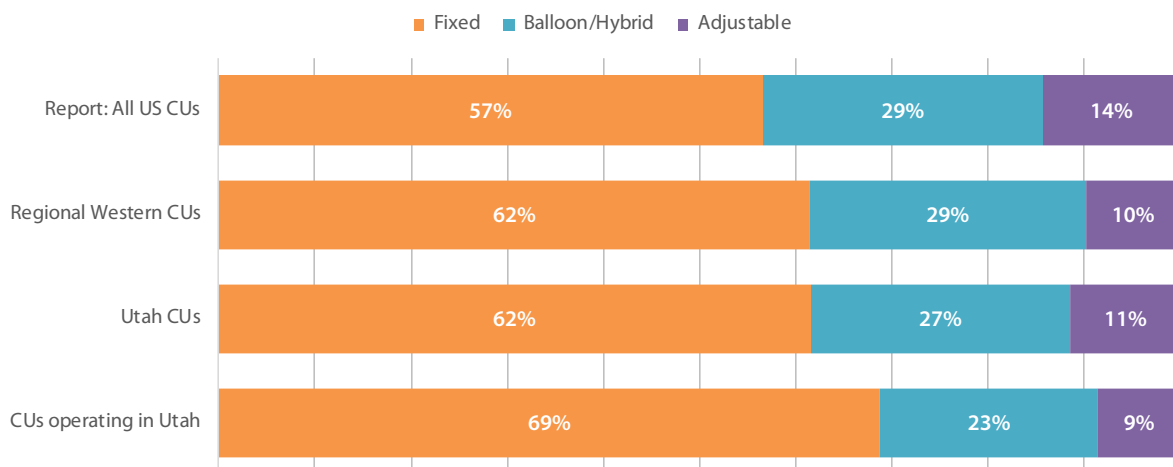
1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah



1st Mortgages sold as % of 1st Mortgages Originated

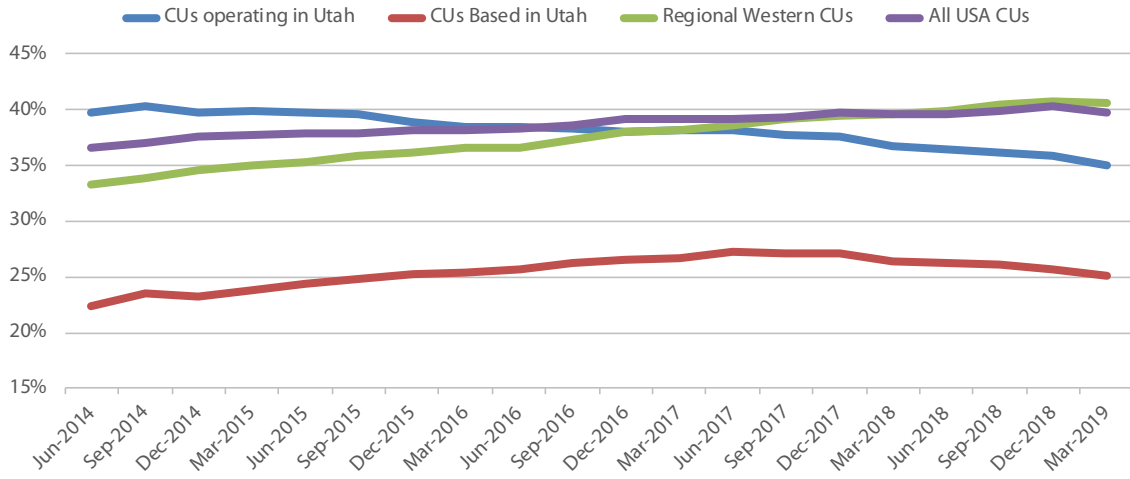


1st Mortgage Composition

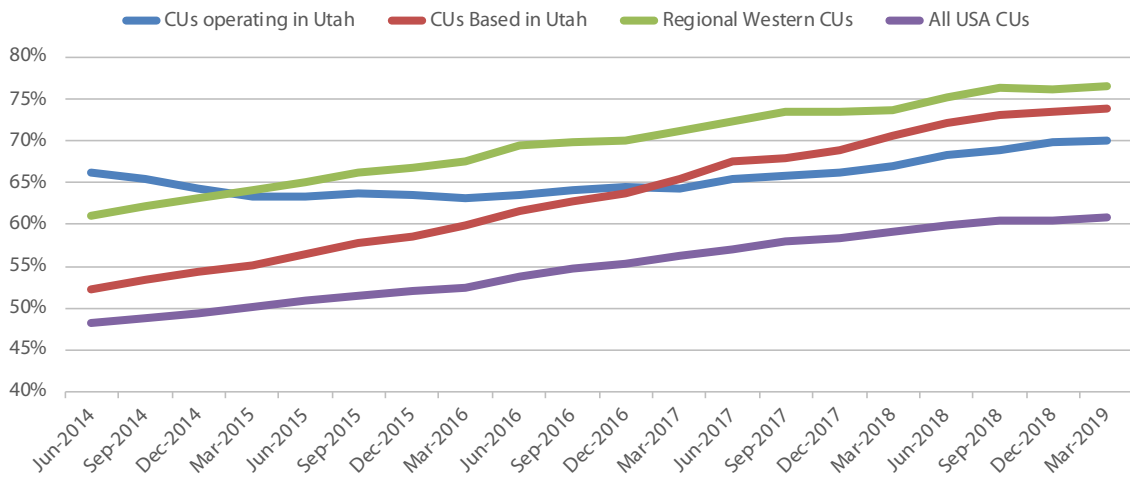


Lending – Auto as of March 31, 2019

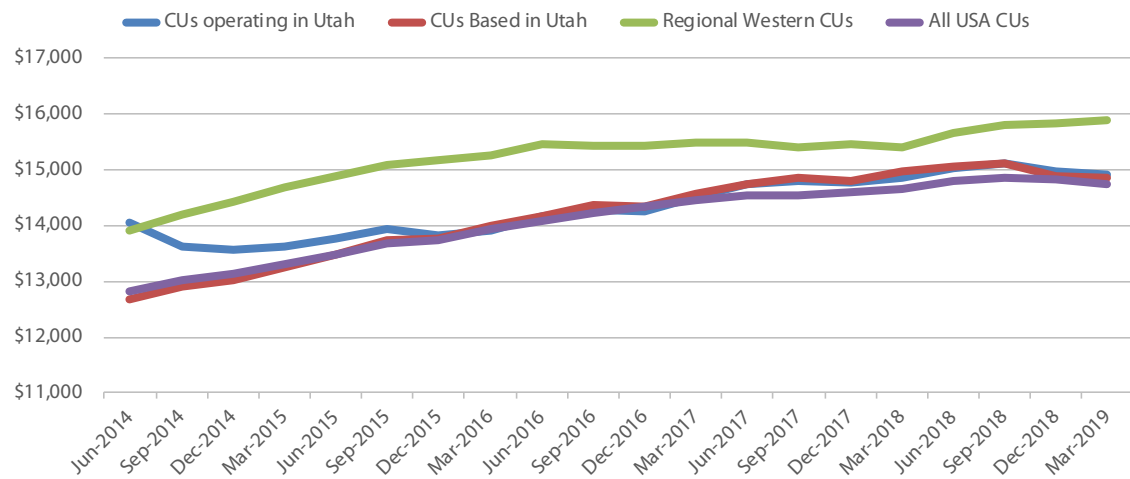
New Auto Loans as % of All Auto Loans



Indirect Loans/Total Auto Loans

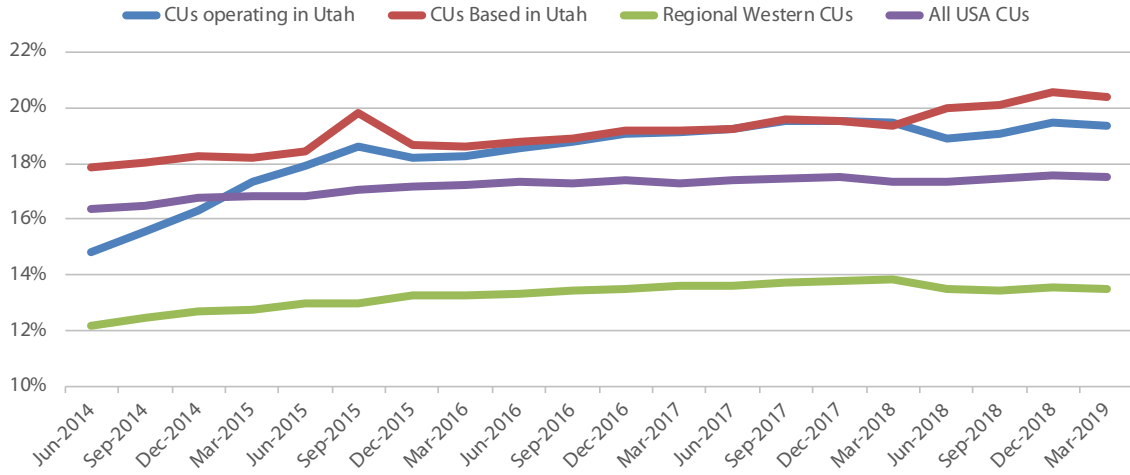


Average Auto Loan Balance

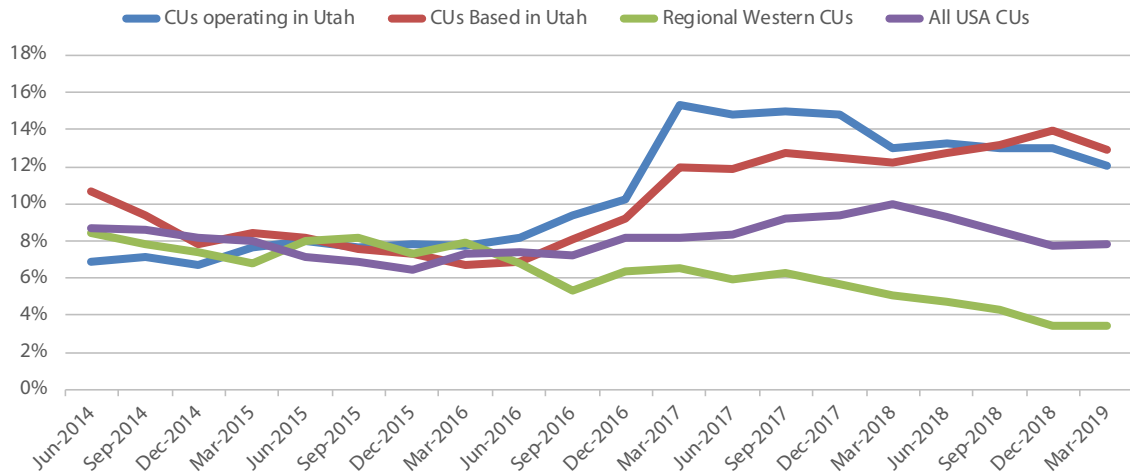


Lending – Credit Cards as of March 31, 2019

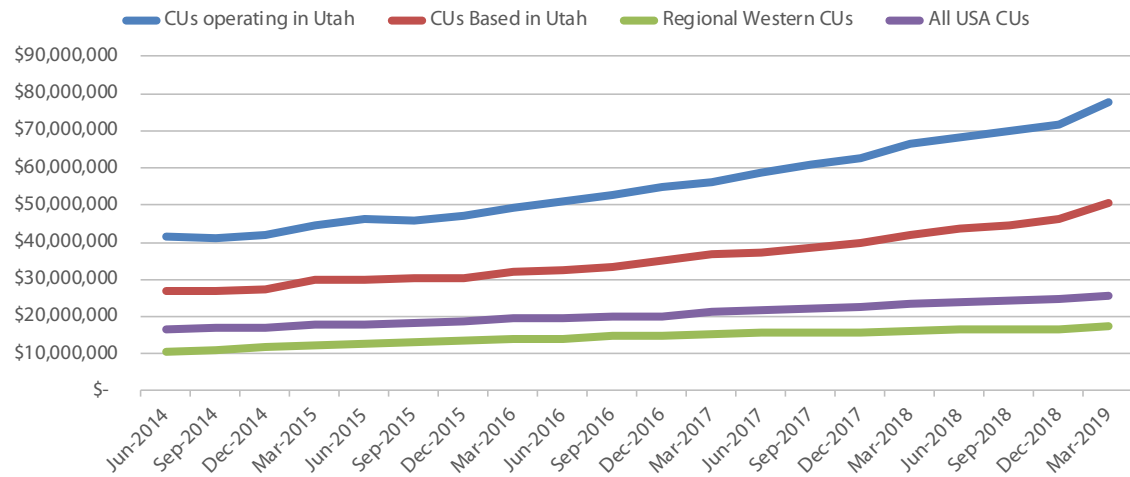
Credit Card Penetration



Credit Card Balance Growth

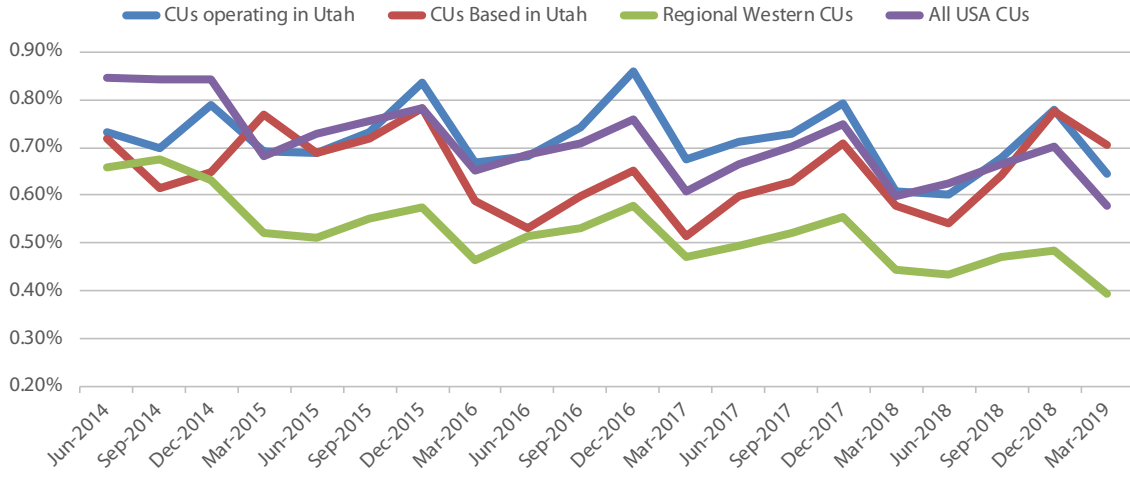


Average Unfunded Credit Card Commitment

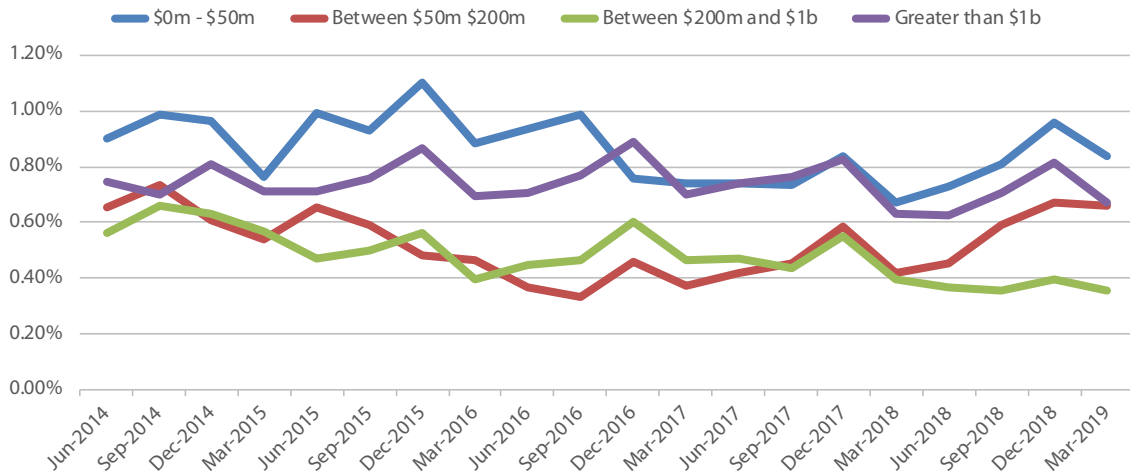


Asset Quality as of March 31, 2019

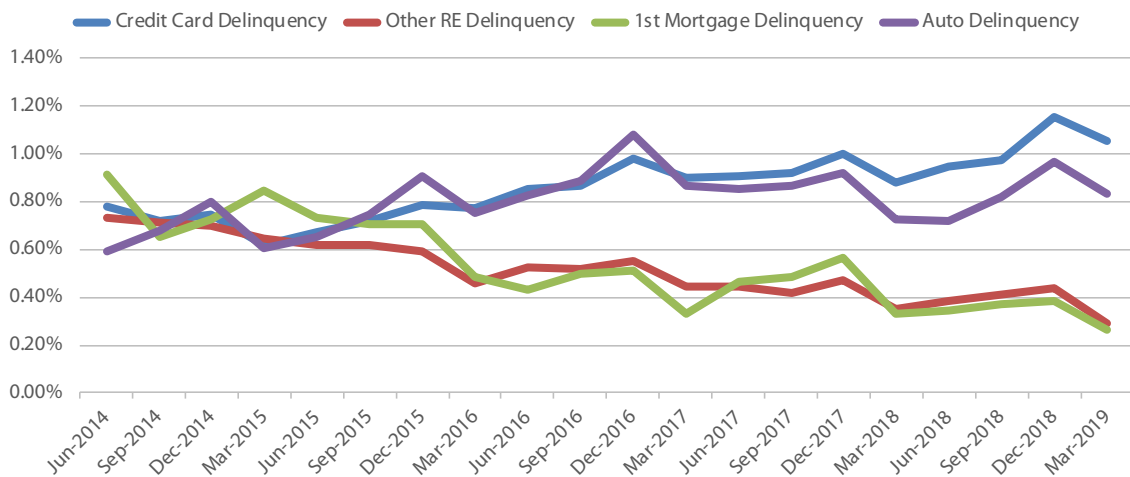
Delinquency



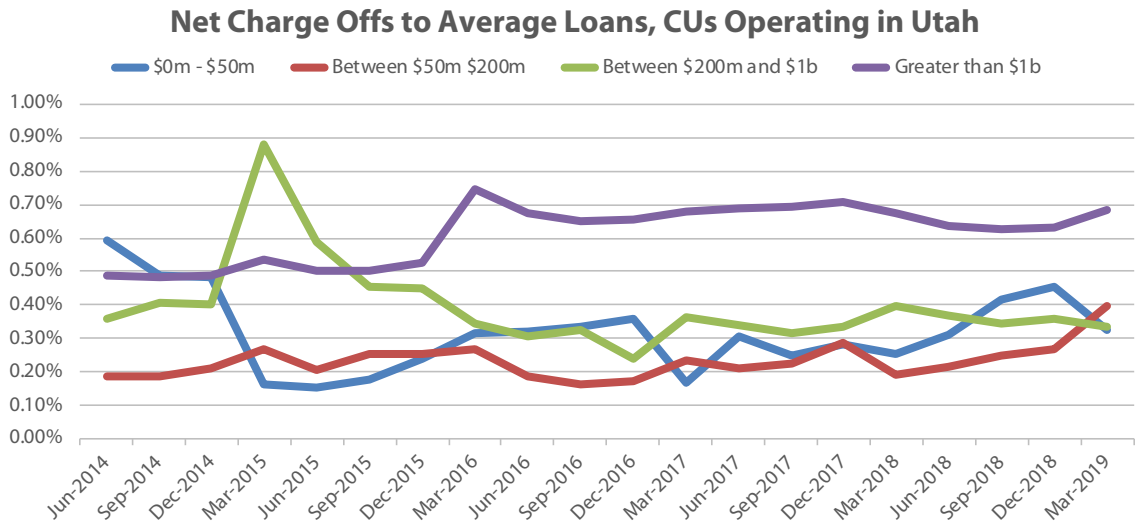
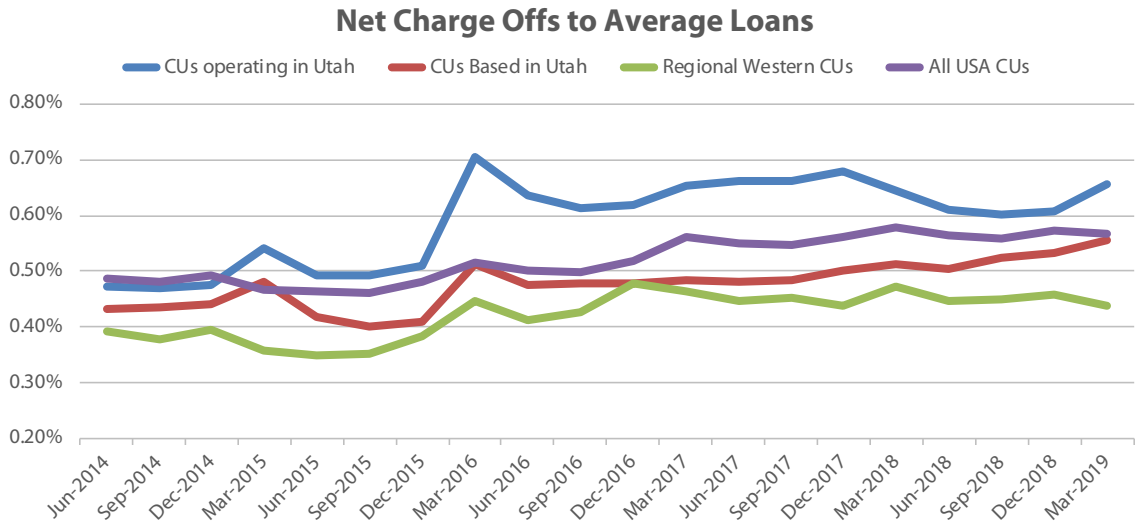
Delinquency, CUs Operating in Utah



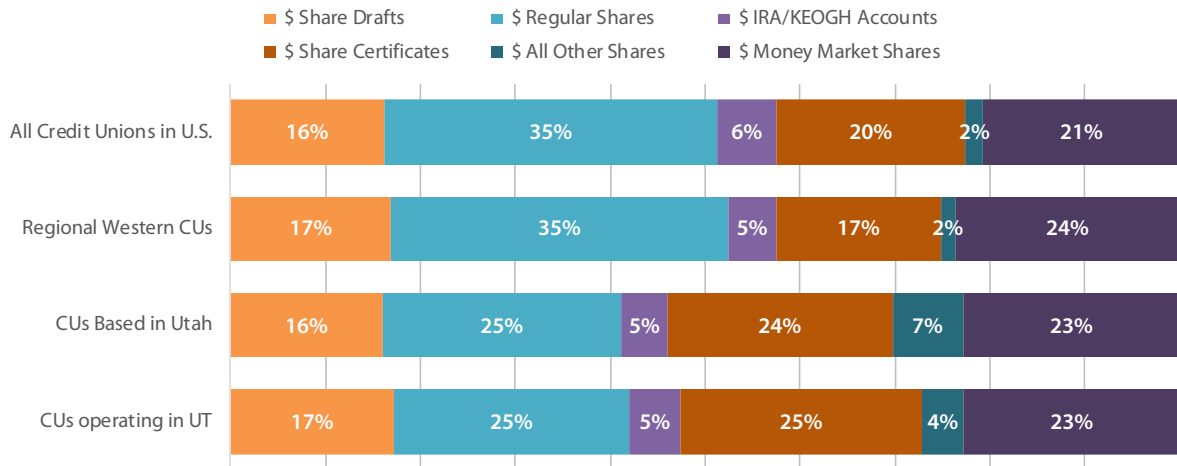
Delinquency By Loan Type, CUs Operating in Utah



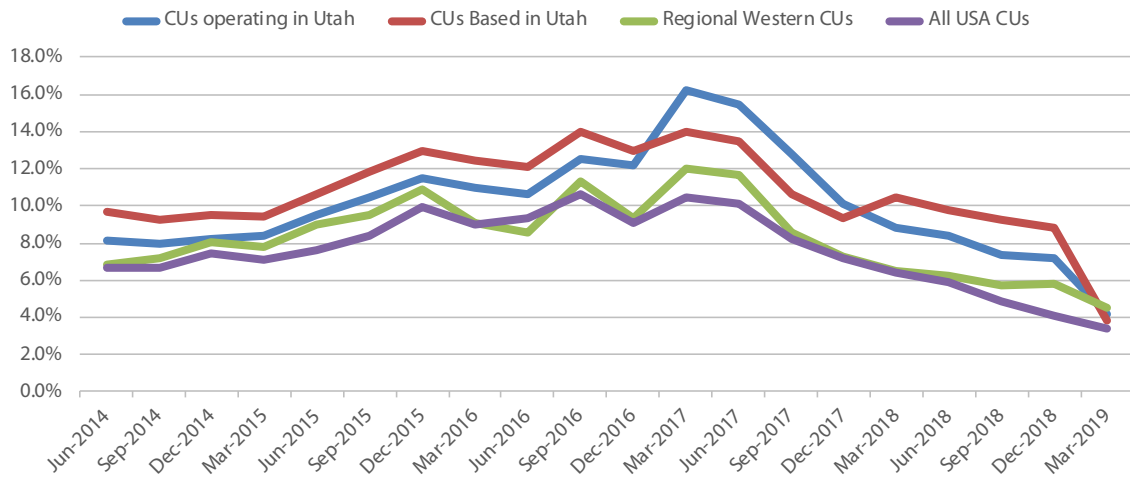
Asset Quality – continued as of March 31, 2019



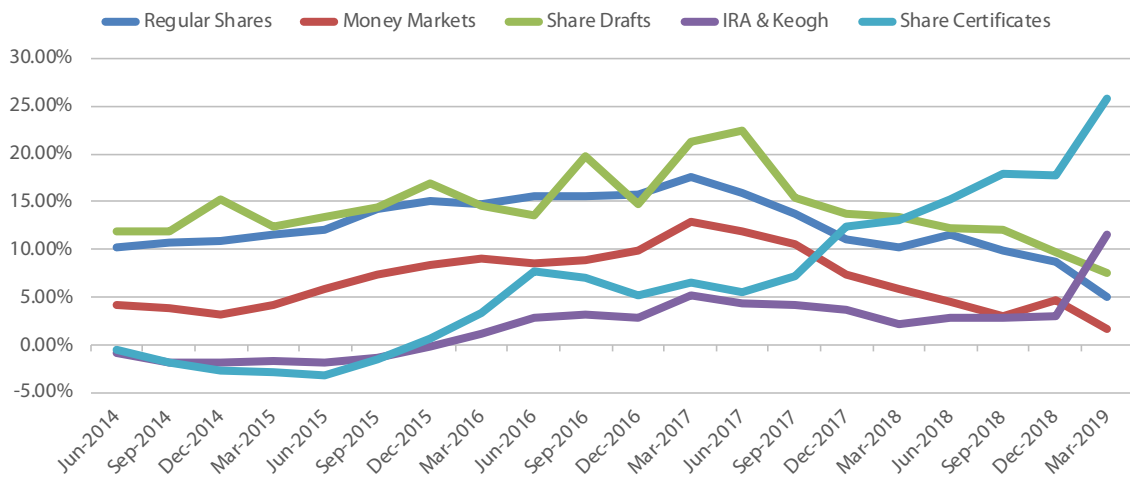
Share Composition



Core Deposit Growth

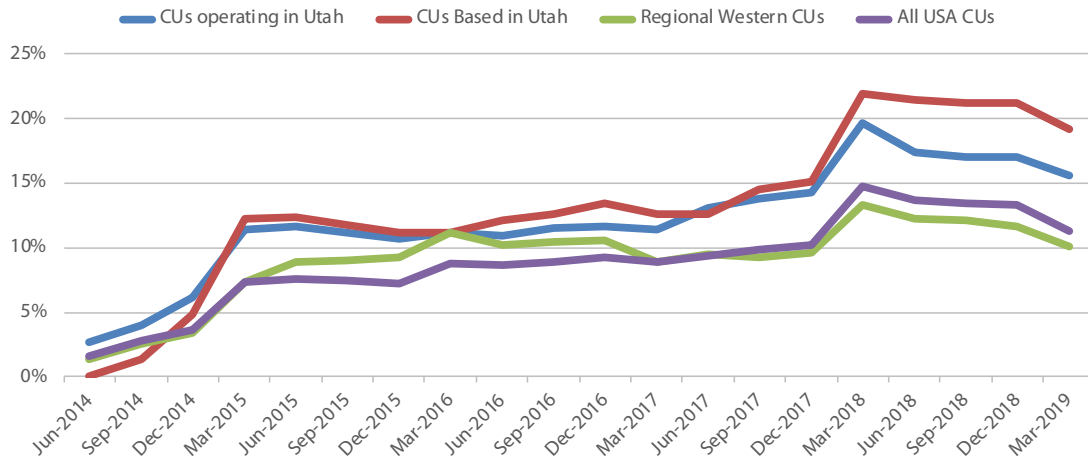


Share Growth by Type, CUs Operating in Utah

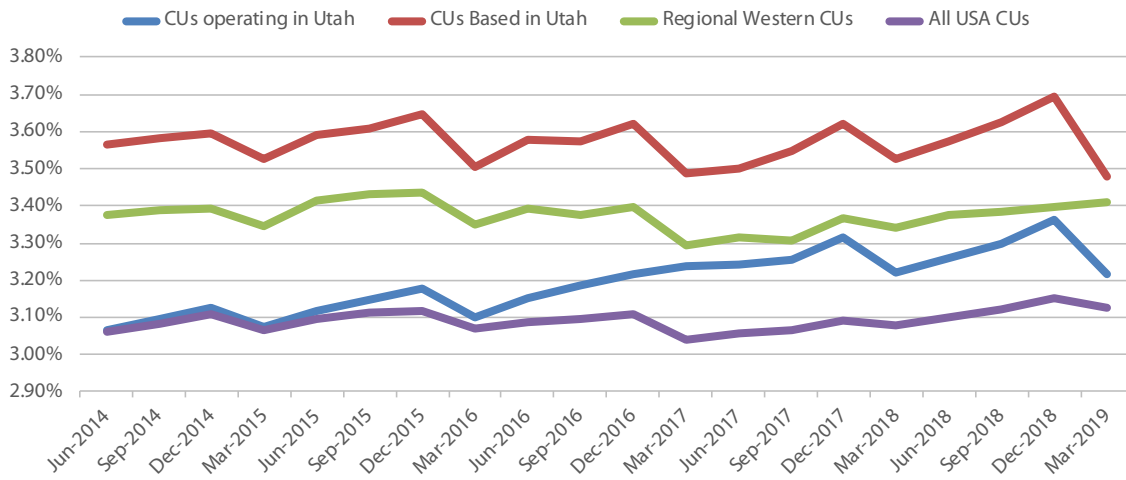


Earnings as of March 31, 2019

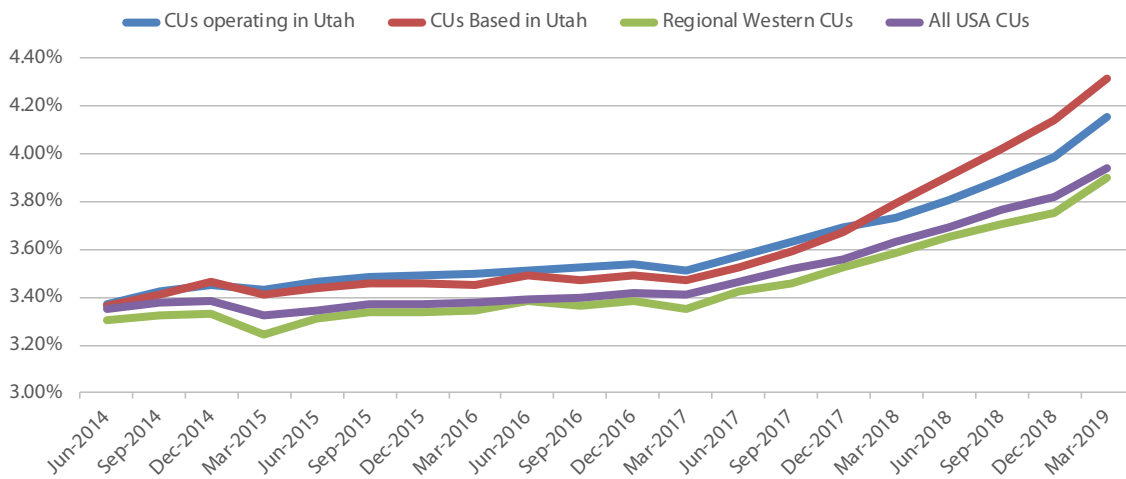
Income Growth



Operating Expense/Average Assets

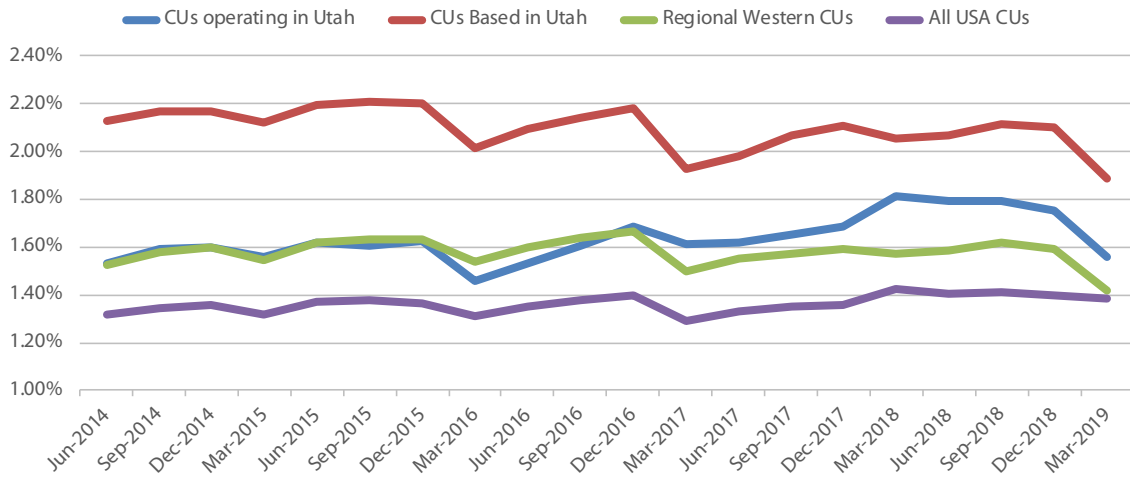


Interest Income/Average Assets

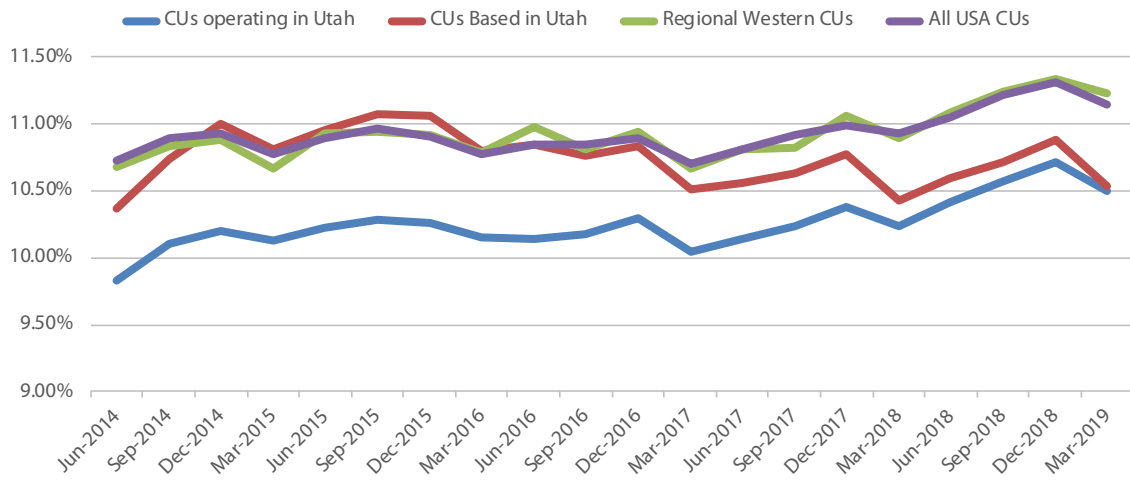


Earnings – continued as of March 31, 2019

Non-Interest Income/Average Assets

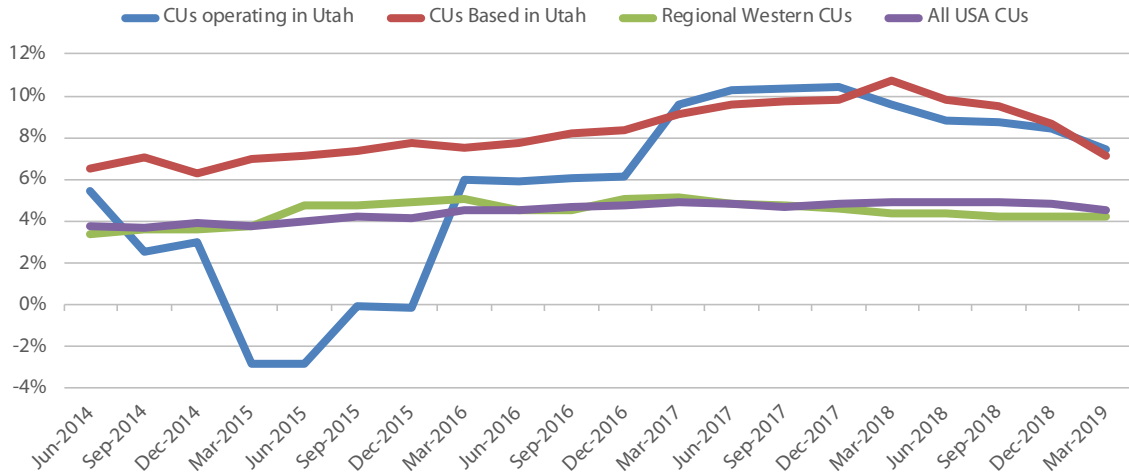


Net Worth/Average Assets

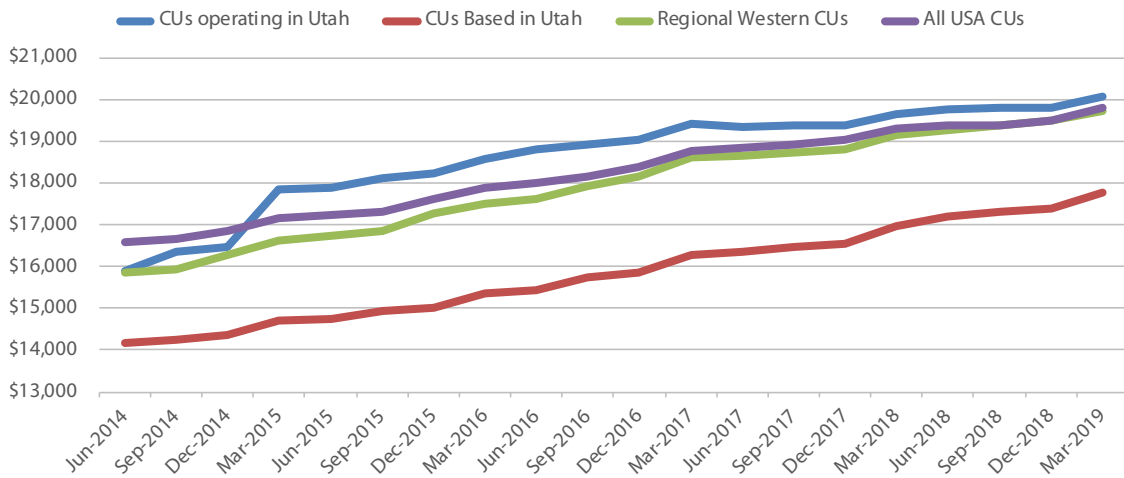


Members as of March 31, 2019

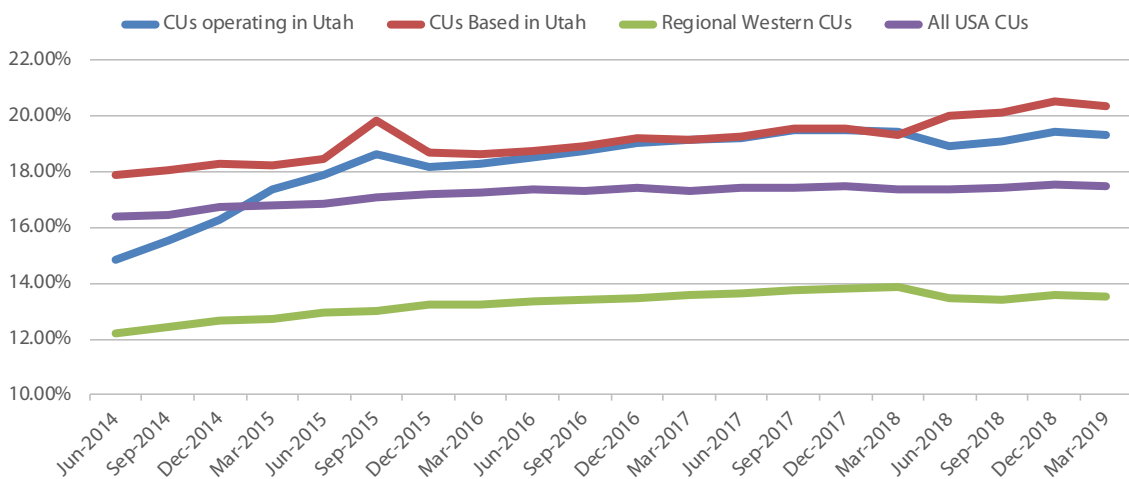
Membership Growth



Average Member Relationship

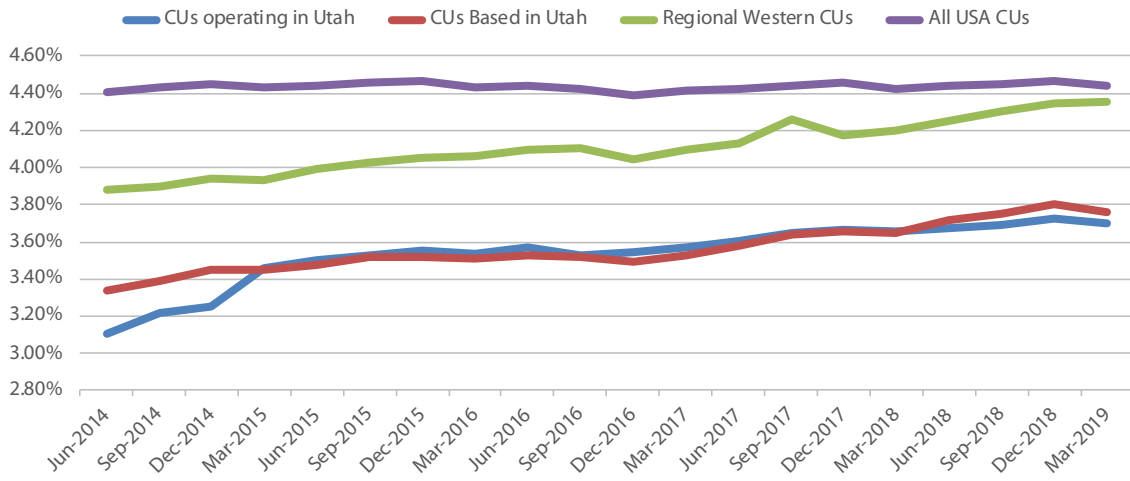


Credit Card Penetration Rates

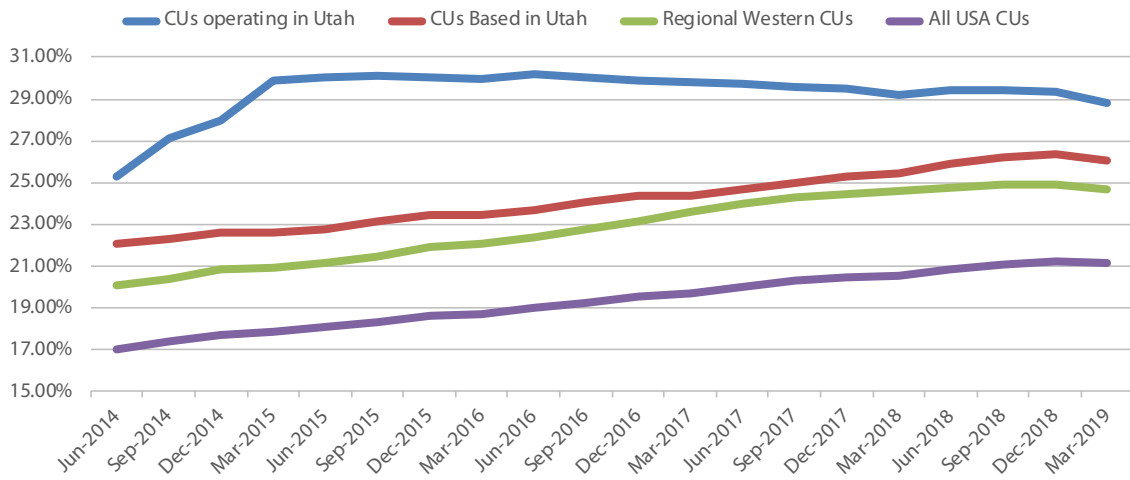


Members – continued as of March 31, 2019

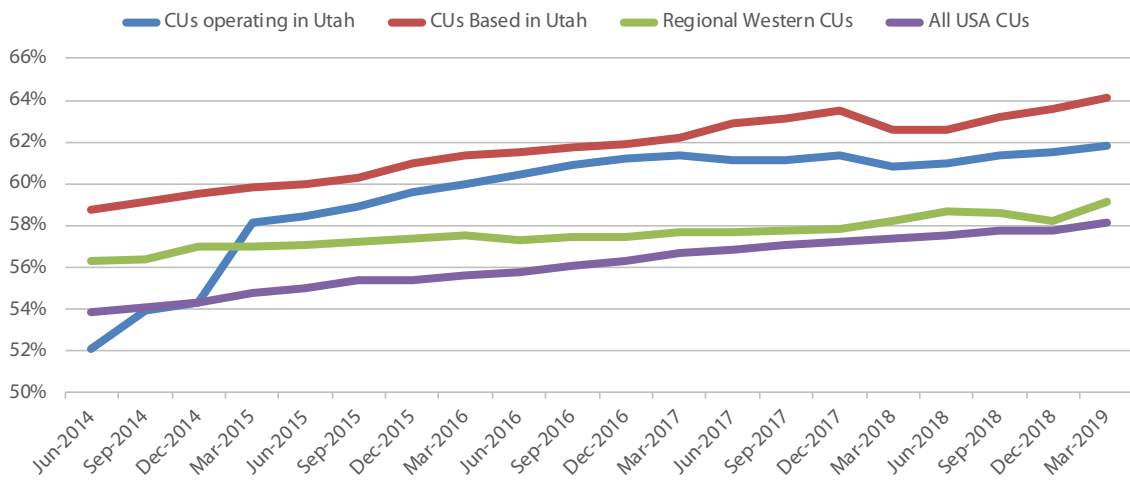
Real Estate Loan Penetration Rates



Auto Loan Penetration Rates



Share Draft Account Penetration Rates



Consolidated U.S. Credit Union Financial Statement as of March 31, 2019

	Mar-2018	Mar-2019	%Chg
ASSETS			
Cash & Cash Equivalents	\$122,471,308,770	\$132,844,291,846	8.47
Government Securities	\$180,688,797,717	\$179,072,939,032	-0.89
Corporate CU	\$3,168,657,266	\$3,224,253,908	1.75
Deposit in Banks and S&L's	\$33,366,900,337	\$29,441,460,681	-11.76
Mutual Funds	\$2,393,136,821	\$2,988,284,887	24.87
All Other Investments	\$45,412,407,001	\$47,481,407,746	4.56
Total Investments	\$387,501,207,912	\$395,052,638,100	1.95
Real Estate Loans	\$485,068,010,032	\$525,486,788,221	8.33
Auto Loans	\$342,309,964,250	\$370,315,818,724	8.18
All Other Loans	\$150,103,799,788	\$164,331,268,260	9.48
Total Loans	\$977,481,774,070	\$1,060,133,875,205	8.46
(Loan Loss Allow)	\$(8,626,550,837)	\$(9,327,268,927)	8.12
Foreclosed & Repossessed Property	755149874	\$736,643,755	-2.45
Land & Buildings	\$23,068,268,817	\$24,983,298,620	8.30
Other Fixed Assets	\$4,924,096,494	\$5,556,854,900	12.85
All Other Assets	\$41,052,718,399	\$46,739,208,319	13.85
TOTAL ASSETS	\$1,426,156,664,729	\$1,523,875,249,972	6.85
LIABILITIES & CAPITAL			
Dividends Payable	\$224,160,374	\$305,722,162	36.39
Notes Payable	\$46,642,198,397	\$51,188,610,932	9.75
Reverse Repurchase Agreements	\$1,135,814,795	\$634,057,583	-44.18
Other Liabilities	\$16,086,290,993	\$17,792,899,274	10.61
Total Liabilities	\$64,088,464,559	\$69,921,289,951	9.10
Regular Shares & Deposits	\$456,558,701,094	\$477,218,581,775	4.53
Money Market Shares	\$265,894,131,701	\$267,002,185,790	0.42
Share Drafts	\$195,718,879,109	\$207,757,963,029	6.15
IRA & Keogh	\$77,704,082,754	\$79,400,871,909	2.18
Share Certificates	\$216,083,641,159	\$256,946,962,050	18.91
Total Shares	\$1,211,959,435,817	\$1,288,326,564,553	6.30
Regular Reserve	\$21,721,790,696	\$22,204,741,305	2.22
FASB 115 Val Reserves	\$(5,458,764,939)	\$(3,909,556,598)	28.38
Undivided Earnings & Other Reserves	\$130,529,347,138	\$143,605,075,060	10.02
Equity Acquired in Merger	\$3,316,391,458	\$3,727,135,701	12.39
Total Reserves & Undivided Earnings	\$150,108,764,353	\$165,627,395,468	10.34
TOTAL LIABILITIES & CAPITAL	\$1,426,156,664,729	\$1,523,875,249,972	6.85

Consolidated U.S. Credit Union Financial Statement – cont. as of March 31, 2019

	YTD 2018	YTD 2019	Chg
INCOME:			
Loans	\$11,138,584,320	\$12,624,709,114	13.34
(Less Rebates)	\$(6,830,691)	\$(10,063,081)	-47.32
Investments	\$1,648,441,013	\$2,054,439,419	24.63
Fee Income	\$2,087,528,048	\$2,109,292,499	1.04
Trading + Other Operating	\$2,782,857,389	\$2,875,126,343	3.32
Total Income	\$17,650,580,079	\$19,653,504,294	11.35
EXPENSES:			
Employee Compensation & Benefits	\$5,613,889,320	\$6,066,819,389	8.07
Travel & Conference	\$98,956,534	\$105,213,125	6.32
Office Occupancy	\$720,577,964	\$769,364,874	6.77
Office Operations	\$1,995,509,035	\$2,161,876,458	8.34
Education & Promotional	\$404,651,147	\$436,789,883	7.94
Loan Servicing	\$753,365,199	\$770,928,758	2.33
Professional Services	\$861,975,962	\$935,480,156	8.53
Member Insurance	\$4,484,816	\$5,571,024	24.22
Operating Fees	\$46,751,575	\$51,267,140	9.66
Miscellaneous	\$337,907,424	\$389,122,204	15.16
Operating Expense Subtotal	\$10,838,068,976	\$11,692,433,011	7.88
Provision for Loan Losses	\$1,564,427,084	\$1,603,401,488	2.49
Operating Exp. + Provision for Loan Losses	\$12,402,496,060	\$13,295,834,499	7.20
Non-Operating Gain (Loss)	\$133,960,977	\$262,726,267	96.12
Income before Dividends	\$5,382,044,996	\$6,620,396,062	22.28
Interest on Borrowed Funds	\$355,839,358	\$401,749,345	12.90
Dividends	\$1,743,953,121	\$2,670,513,259	53.13
Net Income Prior to Assessments	\$3,282,252,517	\$3,548,133,458	8.10
Net NCUSIF & TCCUSIF Expenses	\$(6,422,028)	\$(1,072,822)	22.57
Net Income	\$3,288,674,545	\$3,549,206,280	7.92
SELECTED OPERATING DATA:			
Branches	21,131	21,083	-0.23
Members	113,469,447	118,623,851	4.54
Potential Members	2,889,679,196	3,845,518,827	33.08
Employees	293,884	307,178	4.52
Members/Employee	386	386	0.02
Average Salary & Benefits/Employee	\$76,410	\$79,001	3.39
Total YTD Loan Originations	\$117,606,863,945	\$111,432,564,344	-5.25

U.S. Credit Union Peer Group Performance as of March 31, 2019

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	5451	2091	1026	702	705	348	261	318
Average Assets	\$279,558,842	\$7,536,882	\$32,539,504	\$71,949,926	\$158,735,369	\$351,355,001	\$704,141,003	\$3,164,341,112

12-month growth

Net Worth Growth	8.96%	2.52%	4.92%	5.54%	6.61%	7.22%	8.43%	10.11%
Loan Growth	8.42%	5.11%	5.26%	5.69%	7.11%	7.66%	8.63%	8.89%
Share Growth	6.26%	-0.88%	0.40%	1.56%	2.90%	4.20%	5.23%	7.79%
Member Growth	4.50%	-1.06%	-0.16%	0.17%	1.77%	2.26%	3.40%	6.41%

Capital

Net worth/Assets	11.15%	14.57%	12.58%	11.77%	11.31%	11.10%	11.07%	11.01%
Solvency Ratio	115.88%	117.75%	114.89%	113.89%	113.68%	114.04%	114.91%	116.65%
Allowance for Loan Losses/ Delinquent Loans	152.19%	89.95%	104.27%	108.36%	127.31%	137.17%	144.37%	164.32%
Delinquency Ratio	0.58%	1.29%	0.86%	0.76%	0.65%	0.61%	0.56%	0.55%

Earnings

ROA	0.95%	0.37%	0.56%	0.57%	0.64%	0.72%	0.82%	1.08%
Non-Interest Income/Average Assets	0.35%	0.20%	0.27%	0.31%	0.34%	0.36%	0.37%	0.35%
Net interest Margin	3.12%	3.50%	3.36%	3.32%	3.33%	3.32%	3.26%	3.02%
Operating Expenses/Average Assets	3.13%	3.67%	3.66%	3.71%	3.77%	3.71%	3.57%	2.84%
Yield on Average Earning Assets	4.14%	4.02%	3.93%	3.98%	4.12%	4.18%	4.17%	4.15%
Cost of Funds	0.93%	0.48%	0.46%	0.51%	0.62%	0.70%	0.77%	1.07%

Productivity

Income per member	\$166	\$74	\$104	\$117	\$136	\$148	\$161	\$184
Income per employee	\$255,923	\$113,788	\$166,018	\$173,826	\$184,353	\$201,925	\$222,089	\$304,782
Operating expense per member	\$99	\$59	\$80	\$87	\$98	\$103	\$108	\$99
Assets per employee	\$4,960,887	\$2,472,485	\$3,513,342	\$3,543,237	\$3,590,837	\$3,840,971	\$4,247,352	\$5,892,196
YTD Loan Originations/Employee	\$362,762	\$146,392	\$181,380	\$188,803	\$210,634	\$235,174	\$261,679	\$472,606

Member Service Usage

Auto Loan Penetration	21.17%	15.97%	22.73%	20.78%	21.32%	20.50%	21.69%	21.27%
Share draft penetration	58.13%	23.70%	42.60%	48.35%	52.94%	55.50%	58.68%	61.95%
Credit card penetration	17.51%	5.16%	10.57%	11.97%	13.13%	14.26%	15.50%	20.30%
\$ Average share balance	\$10,756	\$5,413	\$7,578	\$8,258	\$9,117	\$9,609	\$10,407	\$11,792
# Loan and Share Accounts per member	2.49	1.83	2.21	2.26	2.38	2.38	2.45	2.59

Lending Profile

Loans to Shares	82%	59%	61%	65%	74%	79%	83%	86%
Average Loan Balance	\$15,410	\$7,637	\$8,712	\$10,301	\$12,391	\$14,087	\$15,387	\$16,849
\$ Total Loans Outstanding/ Employees	\$3,451,204	\$1,242,971	\$1,866,878	\$2,020,485	\$2,312,796	\$2,625,372	\$2,989,138	\$4,219,955
% of RE loans to total loans	49.57%	16.07%	33.65%	38.68%	42.50%	45.92%	48.48%	52.09%

Consolidated Utah Credit Union Financial Statement as of March 31, 2019

For credit unions based in Utah.

ASSETS			
Cash & Cash Equivalents	\$2,380,291,246	\$3,065,351,470	28.78
Government Securities	\$1,715,818,227	\$1,638,411,606	-4.51
Corporate CU	\$46,339,589	\$42,222,264	-8.89
Deposit in Banks and S&L's	\$344,982,761	\$340,618,420	-1.27
Mutual Funds	\$9,143,954	\$1,335,290	-85.40
All Other Investments	\$592,486,572	\$630,019,036	6.33
Total Investments	\$5,089,062,349	\$5,717,958,086	12.36
Real Estate Loans	\$7,417,218,064	\$8,571,529,170	15.56
Auto Loans	\$9,956,107,056	\$10,867,986,028	9.16
All Other Loans	\$3,360,245,073	\$3,818,573,981	13.64
Total Loans	\$20,733,570,193	\$23,258,089,179	12.18
(Loan Loss Allow)	\$(211,279,085)	\$(256,644,123)	21.47
Foreclosed & Repossessed Property	40403422	\$39,041,307	-3.37
Land & Buildings	\$689,601,420	\$772,617,752	12.04
Other Fixed Assets	\$104,809,794	\$113,538,496	8.33
All Other Assets	\$685,463,440	\$756,406,808	10.35
TOTAL ASSETS	\$27,131,631,533	\$30,401,007,505	12.05
LIABILITIES & CAPITAL			
Dividends Payable	\$6,241,927	\$9,354,236	49.86
Notes Payable	\$435,641,109	\$362,412,394	-16.81
Reverse Repurchase Agreements	\$-	\$-	
Other Liabilities	\$350,577,553	\$379,366,469	8.21
Total Liabilities	\$792,460,589	\$751,133,099	-5.22
Regular Shares & Deposits	\$8,173,396,732	\$8,654,176,957	5.88
Money Market Shares	\$5,906,703,177	\$6,077,958,160	2.90
Share Drafts	\$3,965,689,381	\$4,248,138,856	7.12
IRA & Keogh	\$1,191,333,233	\$1,283,851,685	7.77
Share Certificates	\$4,423,583,007	\$6,301,421,399	42.45
Total Shares	\$23,660,705,530	\$26,565,547,057	12.28
Regular Reserve	\$239,658,197	\$246,101,531	2.69
FASB 115 Val Reserves	\$(139,622,089)	\$(108,783,570)	22.09
Undivided Earnings & Other Reserves	\$2,534,480,689	\$2,898,459,129	14.36
Equity Acquired in Merger	\$43,948,617	\$48,550,259	10.47
Total Reserves & Undivided Earnings	\$2,678,465,414	\$3,084,327,349	15.15
TOTAL LIABILITIES & CAPITAL	\$27,131,631,533	\$30,401,007,505	12.05

Consolidated Utah Credit Union Financial Statement – cont. as of March 31, 2019

For credit unions based in Utah.

	YTD 2018	YTD 2019	%Chg
INCOME:			
Loans	\$231,511,264	\$294,598,042	27.25
(Less Rebates)	\$(2,994)	\$(4,361)	-45.66
Investments	\$17,793,503	\$22,915,266	28.78
Fee Income	\$55,317,380	\$59,711,603	7.94
Trading + Other Operating	\$78,200,005	\$79,239,719	1.33
Total Income	\$382,819,158	\$456,460,269	19.24
EXPENSES:			
Employee Compensation & Benefits	\$121,954,351	\$136,706,612	12.10
Travel & Conference	\$2,051,601	\$2,164,284	5.49
Office Occupancy	\$14,609,319	\$17,245,684	18.05
Office Operations	\$40,013,691	\$43,806,115	9.48
Education & Promotional	\$10,380,193	\$11,147,464	7.39
Loan Servicing	\$24,151,724	\$24,515,788	1.51
Professional Services	\$8,366,516	\$11,056,019	32.15
Member Insurance	\$66,930	\$51,866	-22.51
Operating Fees	\$880,015	\$996,512	13.24
Miscellaneous	\$9,384,267	\$8,403,521	-10.45
Operating Expense Subtotal	\$231,858,607	\$256,093,865	10.45
Provision for Loan Losses	\$36,275,109	\$37,554,577	3.53
Operating Exp. + Provision for Loan Losses	\$268,133,716	\$293,648,442	9.52
Non-Operating Gain (Loss)	\$1,413,459	\$(249,192)	-117.63
Income before Dividends	\$116,098,901	\$162,562,635	39.88
Interest on Borrowed Funds	\$2,110,325	\$2,040,077	-3.33
Dividends	\$33,119,080	\$57,492,480	73.59
Net Income Prior to Assessments	\$80,869,496	\$103,030,078	27.40
Net NCUSIF & TCCUSIF Expenses	\$-	\$21,685	61.47
Net Income	\$80,869,496	\$103,008,393	27.38
SELECTED OPERATING DATA:			
Branches	482	470	(2)
Members	2,616,638	2,803,181	7
Potential Members	47,074,749	50,240,452	7
Employees	7,492	8,066	8
Members/Employee	349	348	(0)
Average Salary & Benefits/Employee	\$65,112	\$67,798	4.13
Total YTD Loan Originations	\$4,385,557,806	\$4,238,554,222	-3.35

Utah Credit Union Peer Group Performance as of March 31, 2019

Note: this page includes 6 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron, Delta Community, Operating Engineers Local Union #3, Security Service, and Unify Financial. All are in the "Over \$1b" category.

	CUs operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	67	37	10	8	12
Average Assets	\$835,180,285	\$15,954,013	\$116,008,875	\$430,986,182	\$4,519,150,241
12-month growth					
Net Worth Growth	12.30%	5.83%	12.13%	10.21%	10.63%
Loan Growth	9.86%	7.54%	12.35%	8.19%	7.97%
Share Growth	9.63%	3.32%	7.77%	7.51%	7.99%
Member Growth	7.47%	1.39%	3.42%	2.32%	6.30%
Capital					
Net worth/Assets	10.50%	13.95%	12.29%	10.68%	10.39%
Solvency Ratio	114.23%	117.65%	114.76%	112.80%	114.31%
Allowance for Loan Losses/Delinquent Loans	149.23%	140.11%	91.54%	163.27%	149.27%
Delinquency Ratio	0.65%	0.84%	0.66%	0.36%	0.67%
Earnings					
ROA	1.08%	0.88%	0.81%	1.13%	1.07%
Non-Interest Income/Average Assets	0.39%	0.21%	0.31%	0.35%	0.39%
Net interest Margin	3.29%	3.61%	3.45%	3.16%	3.26%
Operating Expenses/Average Assets	3.22%	3.33%	3.52%	3.19%	3.18%
Yield on Average Earning Assets	4.39%	4.40%	4.33%	4.25%	4.36%
Cost of Funds	0.97%	0.72%	0.73%	0.96%	0.98%
Productivity					
Income per member	\$169	\$107	\$140	\$180	\$171
Income per employee	\$252,477	\$179,833	\$188,870	\$237,916	\$258,468
Operating expense per member	\$95	\$71	\$93	\$106	\$95
Assets per employee	\$4,514,124	\$3,588,441	\$3,602,760	\$4,483,601	\$4,603,478
YTD Loan Originations/Employee	\$496,006	\$257,414	\$300,302	\$373,475	\$519,747
Member Service Usage					
Auto Loan Penetration	28.84%	22.91%	26.38%	22.60%	29.44%
Share draft penetration	62%	36%	55%	56%	63%
Credit card penetration	19.34%	6.61%	16.04%	18.21%	19.86%
\$ Average share balance	\$10,367	\$7,207	\$9,308	\$11,901	\$10,412
# Loan and Share Accounts per member	2.73	2.11	2.67	2.68	2.76
Lending Profile					
Loans to Shares	91%	80%	79%	78%	92%
Average Loan Balance	\$13,895	\$11,993	\$10,939	\$14,945	\$13,956
\$ Total Loans Outstanding/Employees	\$3,564,872	\$2,444,443	\$2,488,741	\$3,103,790	\$3,674,440
% of RE loans to total loans	41.14%	31.54%	35.61%	52.84%	40.90%

Utah Credit Unions under \$10 million in assets

as of March 31, 2019

CUs in group: 18

12-month share growth

Credit Union	Share growth	Shares
Granite Furniture Employees	20.09%	\$829,440
Uintah	10.06%	\$3,090,256
Tri-County	8.28%	\$120,538
Gibbons and Reed Employees	4.86%	\$4,705,651
Hollyfrontier Employee's	2.11%	\$4,864,985
Presto Lewiston Employees	1.57%	\$270,600

12-month loan growth

Credit Union	Loan Growth	Loans
Utah Prison Employees	18.33%	\$2,437,130
South Sanpete	16.90%	\$741,990
Orem City Employees	15.54%	\$1,535,712
SEA	13.61%	\$2,988,105
Gibbons and Reed Employees	4.92%	\$2,207,772
Provo Police & Fire Dept.	3.08%	\$1,921,407
Employees First	1.58%	\$282,802

12-month member growth

Credit Union	Mbr. Growth	Members
Gibbons and Reed Employees	14.61%	1,420
South Sanpete	5.59%	189
Granite Furniture Employees	5.21%	202
Presto Lewiston Employees	1.31%	155
Uintah	0.67%	1,050
North Sanpete	0.00%	450
Tri-County	0.00%	76

Capital/Assets

Credit Union	Capital/Assets	Assets
Beckstrand and Associates	65.47%	\$234,846
Tri-County	29.70%	\$171,442
Granite Furniture Employees	29.62%	\$1,159,326
Employees First	28.61%	\$1,636,121
Presto Lewiston Employees	25.87%	\$358,818
North Sanpete	25.85%	\$942,712
SEA	25.18%	\$4,689,974
Meadow Gold Employees	24.20%	\$4,831,426
Hollyfrontier Employee's	23.09%	\$6,242,535
Valley Wide	21.80%	\$455,807

Return on Assets

Credit Union	ROA	Assets
SEA	1.69%	\$4,689,974
Valley Wide	1.30%	\$455,807
Tanner Employees	1.22%	\$6,340,461
Hollyfrontier Employee's	1.13%	\$6,242,535
Gibbons and Reed Employees	0.79%	\$5,639,245
Orem City Employees	0.58%	\$3,292,407
Beckstrand and Associates	0.53%	\$234,846
North Sanpete	0.44%	\$942,712
South Sanpete	0.31%	\$1,024,329
Provo Police & Fire Dept.	0.24%	\$2,686,923

Loans/Shares

Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	118.77%	\$4,864,985
North Sanpete	111.77%	\$710,040
Granite Furniture Employees	97.96%	\$829,440
Valley Wide	97.62%	\$356,514
Presto Lewiston Employees	89.53%	\$270,600
CUP	89.32%	\$5,185,382
Meadow Gold Employees	88.05%	\$3,657,483
SEA	84.68%	\$3,528,588
Utah Prison Employees	82.49%	\$2,954,563
Provo Police & Fire Dept.	82.32%	\$2,333,938

Utah Credit Unions between \$10 million and \$65 million in assets

as of March 31, 2019

CUs in group: 19

12-month share growth

Credit Union	Share growth	Shares
Grand County	18.49%	\$32,510,197
Millard County	10.91%	\$35,532,952
Devils Slide	10.12%	\$11,810,901
Freedom	9.21%	\$34,643,961
San Juan	8.91%	\$18,794,876
Utah	8.01%	\$18,583,060
Education 1st	5.83%	\$31,164,603
Firefighters	5.35%	\$40,559,171
City Center	3.40%	\$13,367,976
Logan Medical	2.75%	\$19,030,956

12-month loan growth

Credit Union	Loan Growth	Loans
P&S	17.65%	\$12,923,078
Education 1st	16.85%	\$27,423,412
Hi-land	14.04%	\$32,048,210
Grand County	13.81%	\$29,476,417
Logan Cache Rich	12.93%	\$12,173,691
National JACL	12.26%	\$16,890,192
Logan Medical	12.22%	\$15,943,523
San Juan	11.12%	\$15,604,073
Firefighters	10.00%	\$33,347,099
Utah	7.64%	\$11,706,904

12-month member growth

Credit Union	Mbr. Growth	Members
Grand County	12.21%	5,099
San Juan	5.65%	4,205
P&S	3.60%	1,725
Kings Peak	2.30%	2,092
City Center	2.23%	1,421
Firefighters	2.14%	3,675
Freedom	1.51%	3,698
Millard County	1.23%	5,525
Local Union 354 IBEW	1.00%	2,630
Logan Medical	0.87%	2,311

Capital/Assets

Credit Union	Capital/Assets	Assets
Nephi Western Employees	35.73%	\$32,572,949
Hi-land	20.81%	\$49,399,116
Logan Medical	17.03%	\$22,883,803
Desertview	17.02%	\$33,822,593
Varex	16.64%	\$16,061,096
Logan Cache Rich	13.96%	\$25,059,769
Devils Slide	13.38%	\$13,551,228
San Juan	12.82%	\$21,332,793
Local Union 354 IBEW	12.45%	\$28,080,542
Utah	11.50%	\$21,001,287

Return on Assets

Credit Union	ROA	Assets
Hi-land	1.93%	\$49,399,116
San Juan	1.88%	\$21,332,793
Freedom	1.78%	\$39,358,625
Grand County	1.73%	\$36,720,262
Nephi Western Employees	1.65%	\$32,572,949
Logan Medical	1.15%	\$22,883,803
Millard County	1.09%	\$39,644,525
Education 1st	0.87%	\$34,634,895
Local Union 354 IBEW	0.87%	\$28,080,542
National JACL	0.65%	\$32,115,352

Loans/Shares

Credit Union	Loans/Shares	Shares
Nephi Western Employees	135.66%	\$21,064,883
Kings Peak	97.33%	\$12,739,414
City Center	93.18%	\$13,367,976
Grand County	90.67%	\$32,510,197
Education 1st	88.00%	\$31,164,603
Freedom	87.50%	\$34,643,961
P&S	84.90%	\$15,221,497
Logan Medical	83.78%	\$19,030,956
Local Union 354 IBEW	83.07%	\$24,670,430
San Juan	83.02%	\$18,794,876

Utah Credit Unions between \$65 million and \$400 million in assets

as of March 31, 2019

CUs in group: 14

12-month share growth

Credit Union	Share growth	Shares
Hercules First	37.20%	\$88,856,984
American United Family Of CUs	12.86%	\$212,134,744
Box Elder County	10.76%	\$108,724,982
Pacific Horizon	10.41%	\$64,821,579
Utah Heritage	9.49%	\$66,125,906
Weber State	9.37%	\$113,998,842
Alpine	7.70%	\$195,903,744
Members First	7.22%	\$112,882,274
Nebo	6.91%	\$79,168,363
Wasatch Peaks	6.71%	\$302,111,424

12-month loan growth

Credit Union	Loan Growth	Loans
Hercules First	72.25%	\$61,649,885
Utah Heritage	16.00%	\$57,352,820
American United Family Of CUs	14.73%	\$197,820,619
Eastern Utah Community	13.76%	\$82,173,464
Pacific Horizon	11.65%	\$61,121,752
Wasatch Peaks	11.18%	\$289,015,455
Alpine	11.15%	\$167,604,087
Transwest	9.18%	\$114,307,727
Horizon Utah	8.98%	\$94,432,713
Jordan	8.96%	\$177,239,503

12-month member growth

Credit Union	Mbr. Growth	Members
Hercules First	45.85%	7,943
American United Family Of CUs	8.07%	21,884
Horizon Utah	7.68%	12,907
Transwest	5.13%	12,721
Utah Heritage	4.16%	7,870
Weber State	4.06%	9,922
Nebo	3.24%	11,789
Jordan	2.71%	26,676
Alpine	2.35%	23,467
Wasatch Peaks	2.28%	32,778

Capital/Assets

Credit Union	Capital/Assets	Assets
Box Elder County	22.10%	\$139,685,830
Nebo	17.83%	\$96,498,647
American United Family Of CUs	13.78%	\$245,698,740
Horizon Utah	11.65%	\$145,905,596
Eastern Utah Community	11.22%	\$132,131,252
Members First	11.04%	\$127,464,865
Wasatch Peaks	10.92%	\$344,491,614
Utah Heritage	10.76%	\$74,577,461
Alpine	10.65%	\$220,280,936
Hercules First	10.39%	\$102,340,735

Return on Assets

Credit Union	ROA	Assets
Nebo	1.43%	\$96,498,647
Eastern Utah Community	1.25%	\$132,131,252
Utah Heritage	1.12%	\$74,577,461
Pacific Horizon	1.08%	\$72,065,977
Box Elder County	1.05%	\$139,685,830
Members First	0.99%	\$127,464,865
Transwest	0.97%	\$142,830,561
American United Family Of CUs	0.89%	\$245,698,740
Wasatch Peaks	0.86%	\$344,491,614
Alpine	0.67%	\$220,280,936

Loans/Shares

Credit Union	Loans/Shares	Shares
Wasatch Peaks	95.67%	\$302,111,424
Pacific Horizon	94.29%	\$64,821,579
American United Family Of CUs	93.25%	\$212,134,744
Weber State	92.69%	\$113,998,842
Transwest	89.05%	\$128,357,479
Nebo	89.00%	\$79,168,363
Utah Heritage	86.73%	\$66,125,906
Alpine	85.55%	\$195,903,744
Horizon Utah	72.76%	\$129,786,765
Members First	71.23%	\$112,882,274

Credit unions operating in Utah with more than \$400 million in assets

as of March 31, 2019

CUs in group: 16

12-month share growth

Credit Union	Share growth	Shares
Utah First	25.10%	\$412,556,837
Mountain America	20.56%	\$7,680,542,404
Cyprus	14.49%	\$925,549,205
Goldenwest	12.88%	\$1,409,361,856
University	12.14%	\$986,266,389
Utah Community	10.24%	\$1,307,099,238
America First	8.84%	\$9,697,485,738
Granite	7.28%	\$419,480,743
Chevron	6.56%	\$3,175,847,769
Utah Power	5.23%	\$600,074,701

12-month loan growth

Credit Union	Loan Growth	Loans
Utah First	18.71%	\$360,403,015
Cyprus	17.82%	\$921,411,738
Utah Community	15.54%	\$1,074,250,673
America First	14.66%	\$8,471,221,589
Operating Engineers LU #3	13.87%	\$676,045,545
Goldenwest	12.97%	\$1,232,629,891
Utah Power	12.14%	\$340,863,414
UNIFY Financial	11.29%	\$2,524,039,996
Mountain America	10.14%	\$7,057,158,231
University	8.21%	\$911,116,894

12-month member growth

Credit Union	Mbr. Growth	Members
Mountain America	9.53%	817,651
Utah Community	7.87%	182,842
America First	7.60%	1,021,231
Goldenwest	7.60%	140,014
UNIFY Financial	6.96%	255,163
Delta Community	5.47%	394,335
Cyprus	5.46%	112,455
Utah First	5.01%	22,774
Chartway	4.83%	188,411
University	4.20%	97,842

Capital/Assets

Credit Union	Capital/Assets	Assets
Operating Engineers LU #3	15.44%	\$1,148,459,382
Goldenwest	14.47%	\$1,658,412,300
Utah Power	12.96%	\$692,895,975
Delta Community	12.74%	\$6,016,268,543
Cyprus	11.52%	\$1,048,149,732
Granite	11.33%	\$474,036,552
Utah Community	11.30%	\$1,488,682,045
America First	11.23%	\$10,997,999,928
University	11.19%	\$1,112,600,455
Chevron	11.15%	\$3,587,828,574

Return on Assets

Credit Union	ROA	Assets
Utah First	1.69%	\$481,731,723
America First	1.63%	\$10,997,999,928
Deseret First	1.57%	\$697,531,110
Cyprus	1.50%	\$1,048,149,732
Mountain America	1.41%	\$8,896,886,335
Goldenwest	1.38%	\$1,658,412,300
Granite	1.26%	\$474,036,552
Delta Community	1.24%	\$6,016,268,543
Utah Community	1.23%	\$1,488,682,045
Operating Engineers LU #3	1.05%	\$1,148,459,382

Loans/Shares

Credit Union	Loans/Shares	Assets
UNIFY Financial	105.67%	\$2,388,614,691
Security Service	104.17%	\$8,300,471,688
Cyprus	99.55%	\$925,549,205
University	92.38%	\$986,266,389
Mountain America	91.88%	\$7,680,542,404
Chevron	89.23%	\$3,175,847,769
Chartway	87.69%	\$1,934,274,990
Delta Community	87.50%	\$5,206,150,357
Goldenwest	87.46%	\$1,409,361,856
Utah First	87.36%	\$412,556,837