

2Q 2019

Utah Credit Union
Performance
Summary



2nd Quarter 2019

Utah Credit Union

Performance Summary

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Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

Key Performance Comparisons as of June 30, 2019

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	5,425	61	1.12%
Federal Chartered CUs	3,335	31	0.93%
State-Chartered CUs, NCUSIF insured	1,973	30	1.52%
State-Chartered CUs, ASI insured	117	-	0.00%
Total State Chartered CUs	2,090	30	1.44%
Total Members	119,685,048	2,856,334	2.39%
Members, average per CU	22,062	46,825	212.25%
# of Mergers/Liquidations YTD	67	1	1.49%
Total Assets	\$1,538,210,626,365	\$30,998,240,652	2.02%
Total Loans	\$1,078,531,880,613	\$23,866,741,274	2.21%
Total Shares	\$1,282,851,303,106	\$26,613,609,374	2.07%
Total Capital	\$180,225,497,233	\$3,457,034,637	1.92%
Average Asset Size	\$283,541,129	\$508,167,880	179.22%

As a % of Average Assets

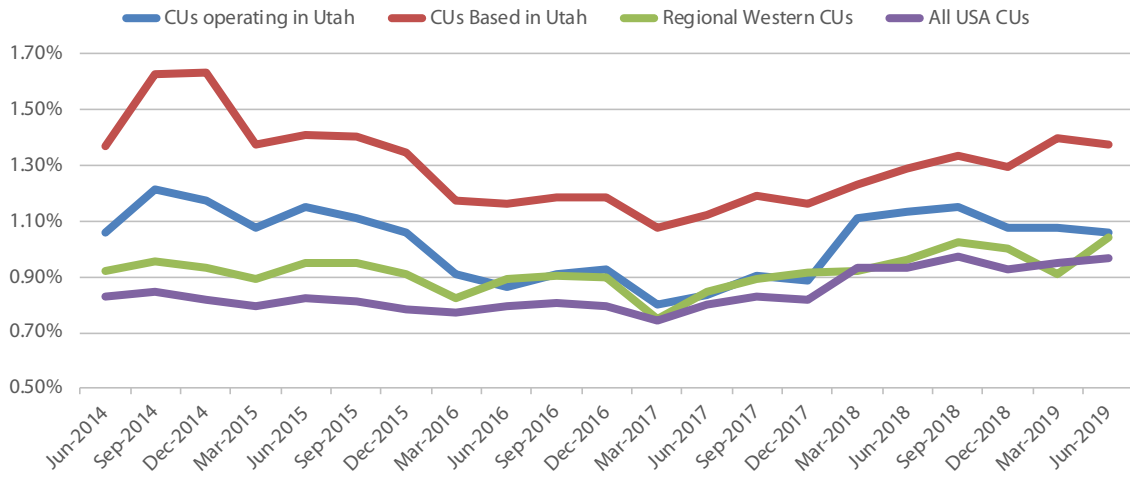
	US CUs	UT CUs*
Interest Income (annualized)	4.04%	4.39%
Interest Expense (annualized)	0.85%	0.88%
Net Interest Margin	3.19%	3.51%
Loss Provisions (annualized)	0.43%	0.56%
Operating Expenses	3.17%	3.57%
Non-interest income (annualized)	1.38%	1.99%
ROA	0.97%	1.38%

	US CUs	UT CUs*
12-month loan growth	6.98%	9.66%
12-month share growth	6.50%	12.47%
12-month capital growth	11.22%	15.55%
12-month asset growth	6.85%	12.27%
Loans/Shares	83.27%	88.22%
Net Worth/Assets	11.28%	10.66%
Capital/Assets	11.72%	11.15%
Delinquency Ratio	0.63%	0.78%
Average Loan Balance	\$15,443	\$12,080
Average Share Balance	\$10,719	\$9,317

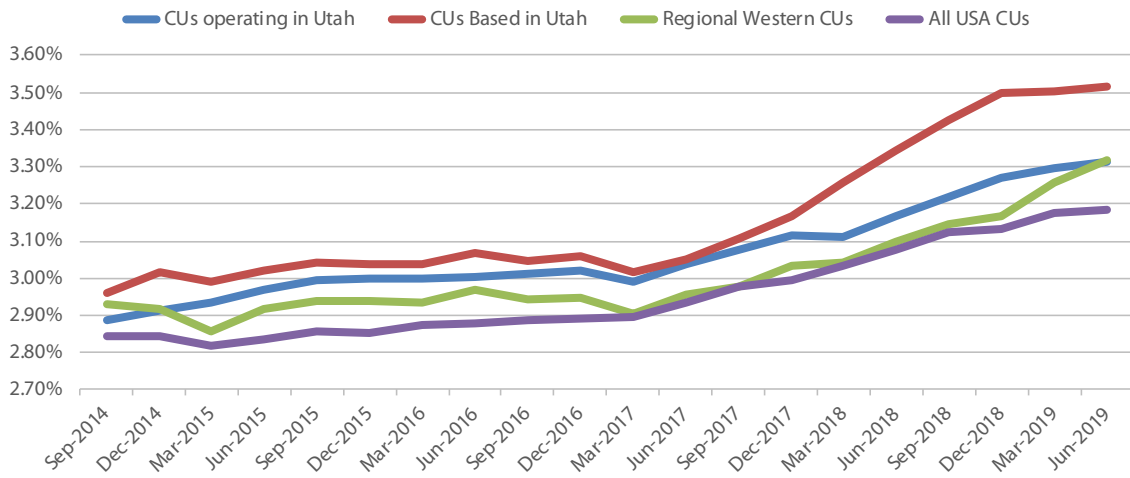
* Credit unions based in Utah

Key Ratios as of June 30, 2019

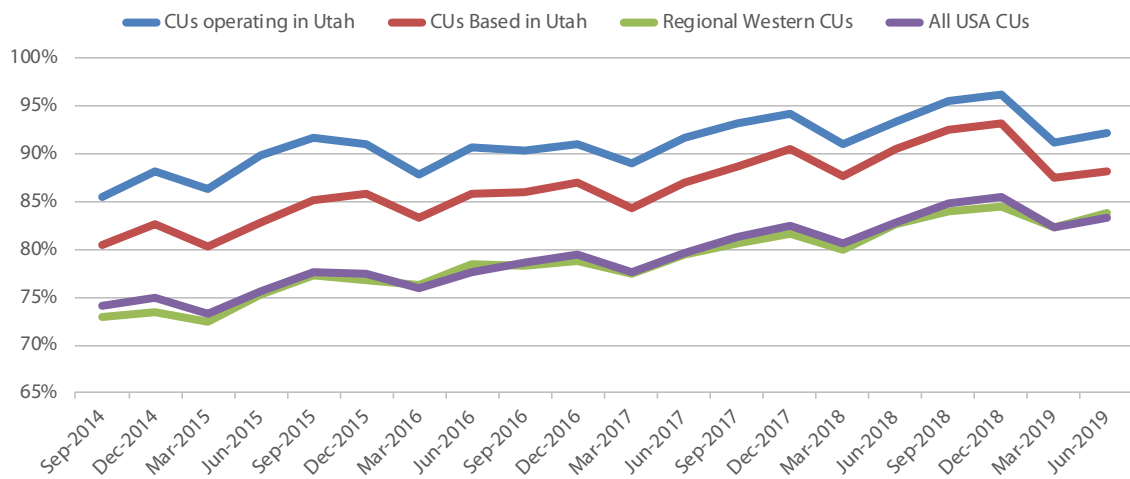
Return on Assets



Net Interest Margin

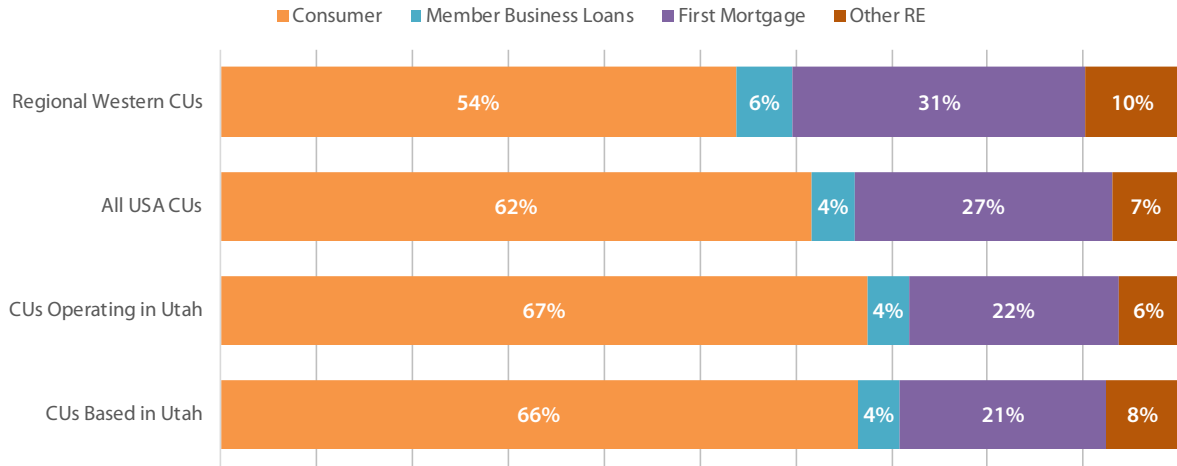


Loan to Share

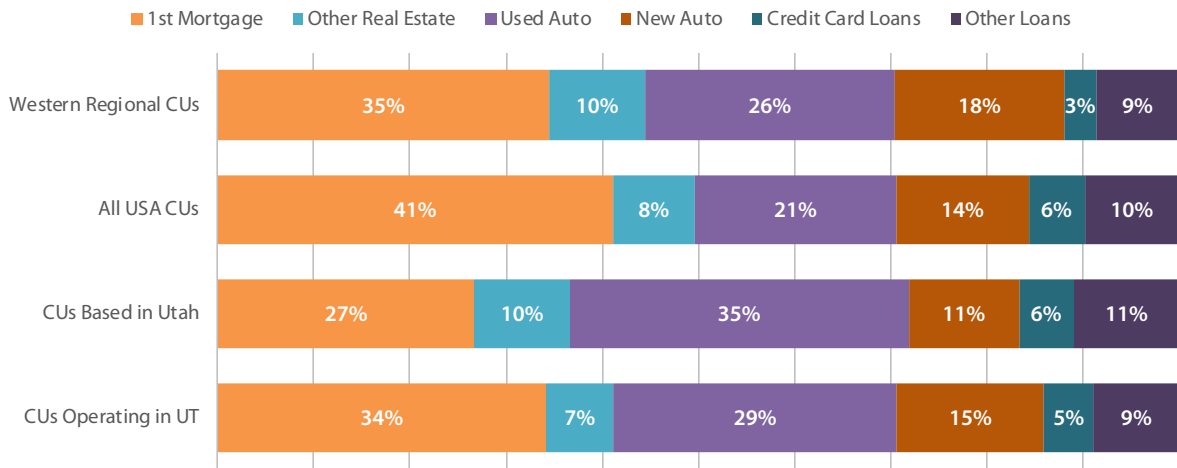


Lending – Overview as of June 30, 2019

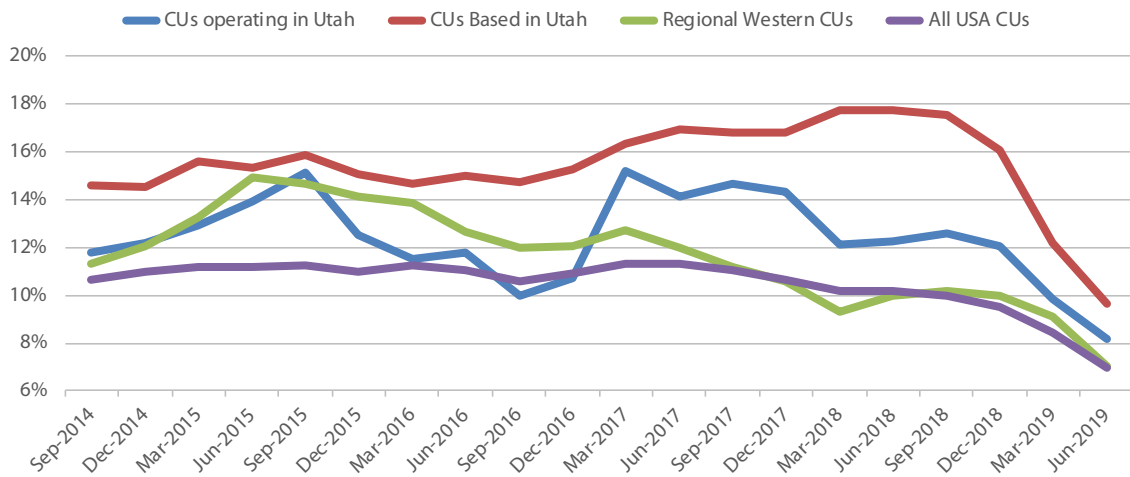
Composition of Loan Originations



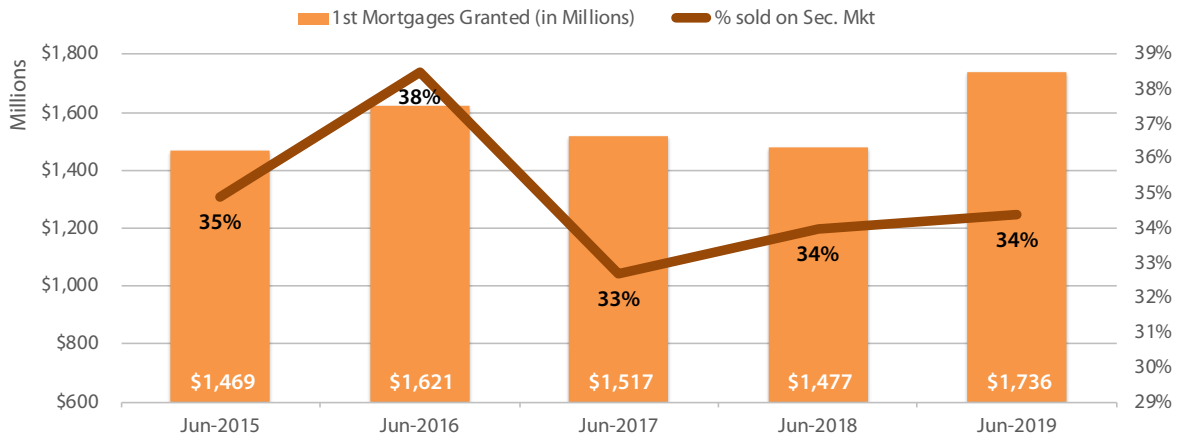
Loan Composition



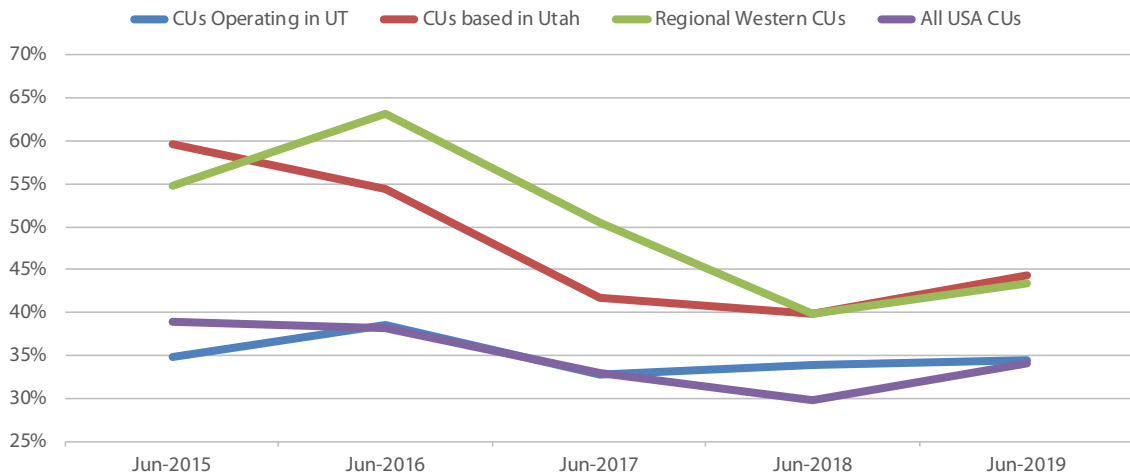
Loan Growth



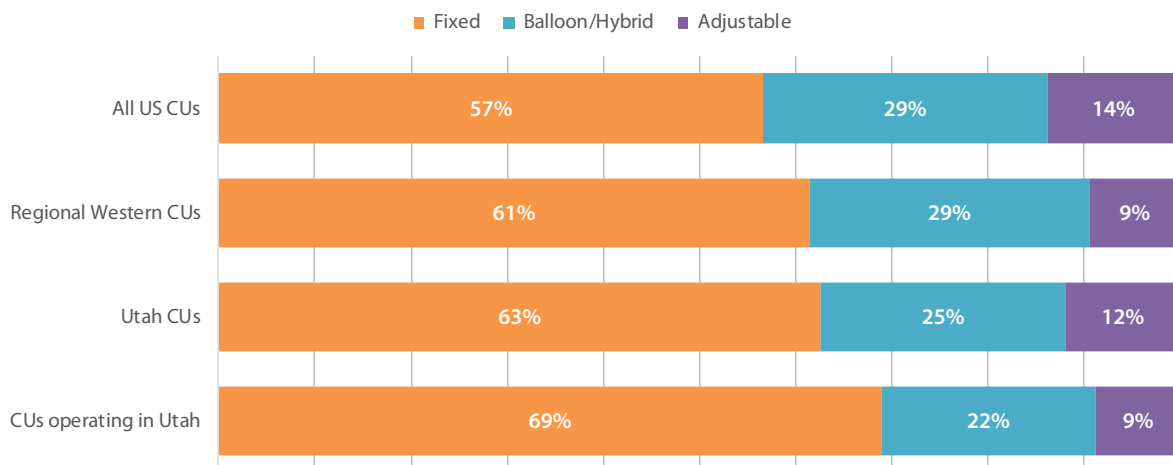
1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah



1st Mortgages sold as % of 1st Mortgages Originated

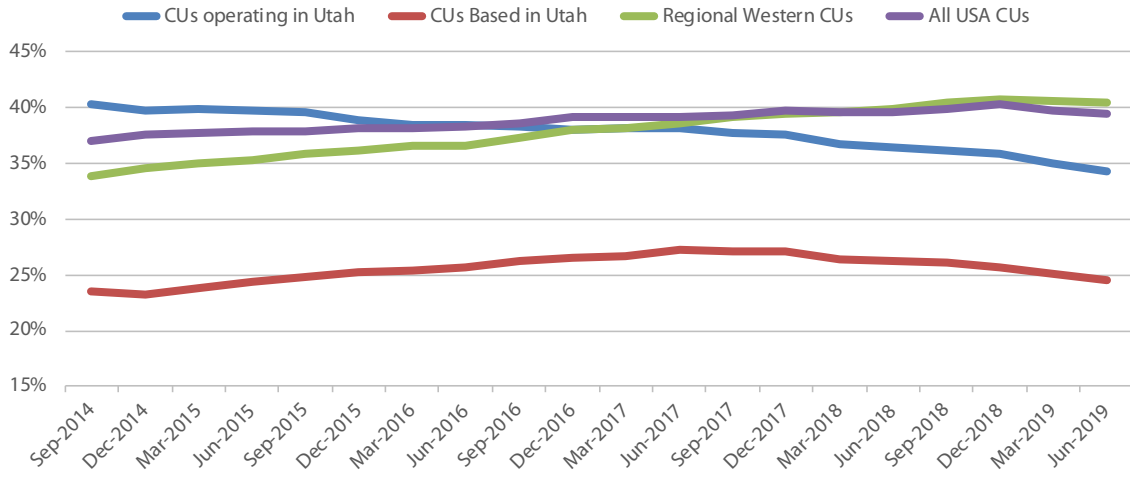


1st Mortgage Composition

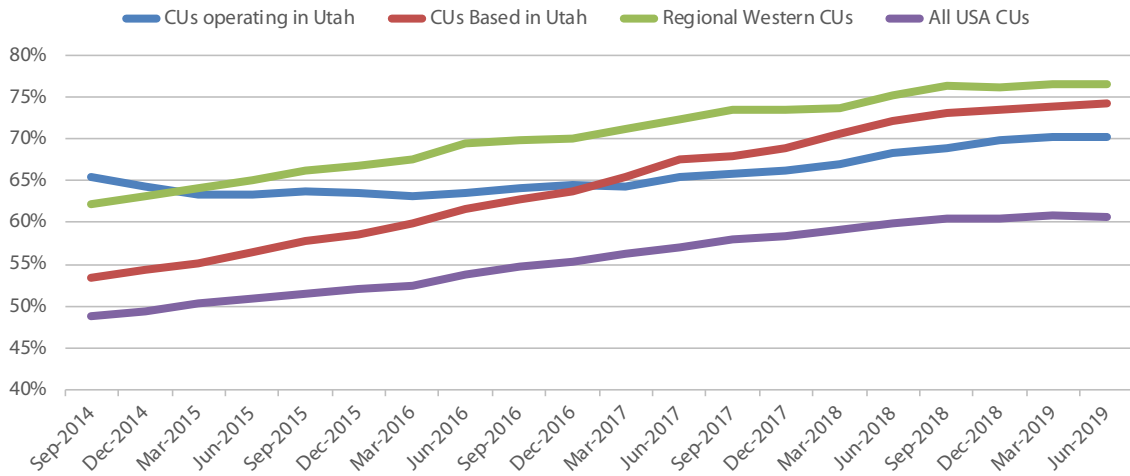


Lending – Auto as of June 30, 2019

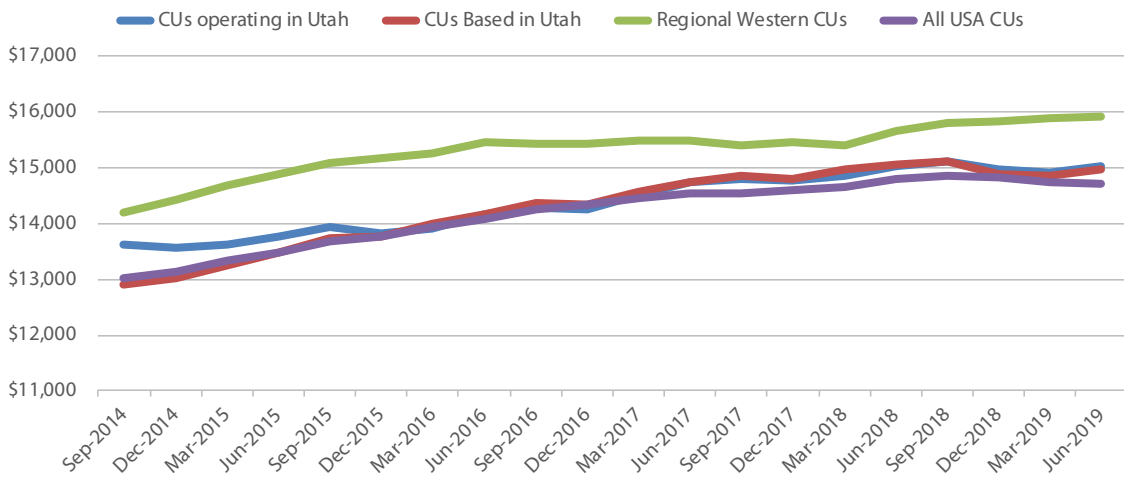
New Auto Loans as % of All Auto Loans



Indirect Loans/Total Auto Loans

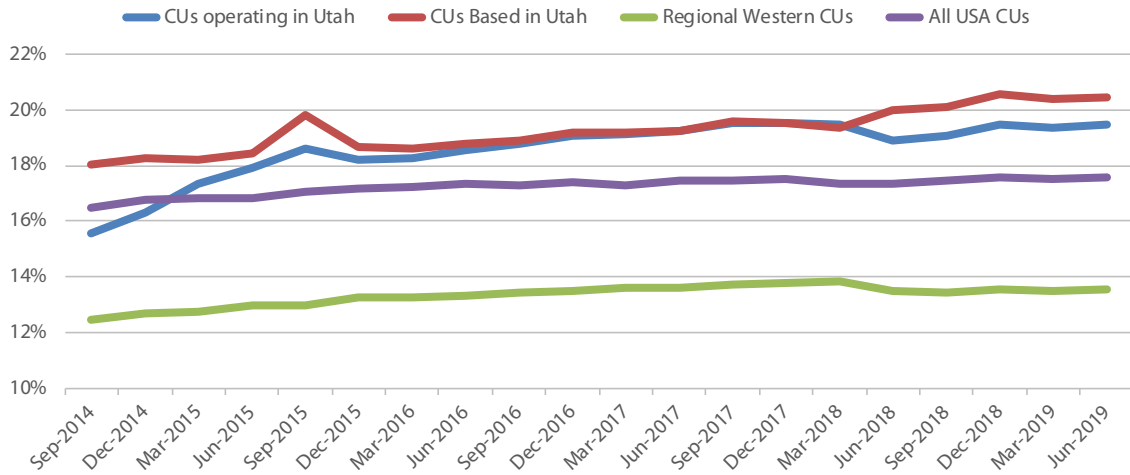


Average Auto Loan Balance

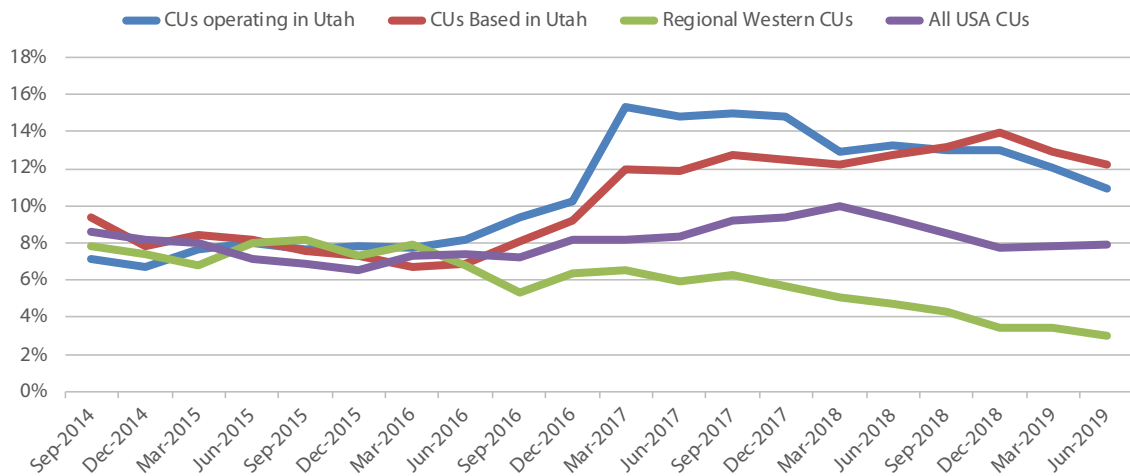


Lending – Credit Cards as of June 30, 2019

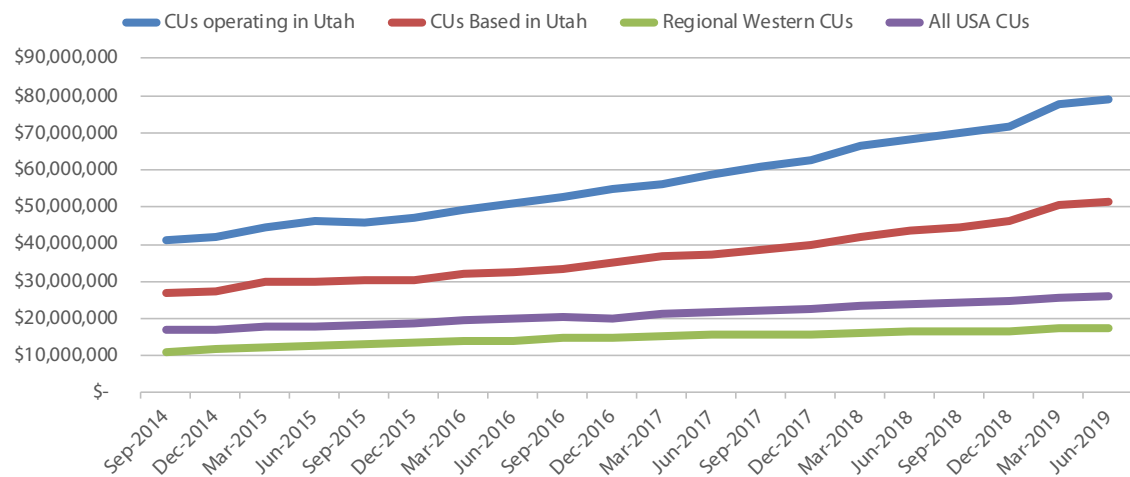
Credit Card Penetration



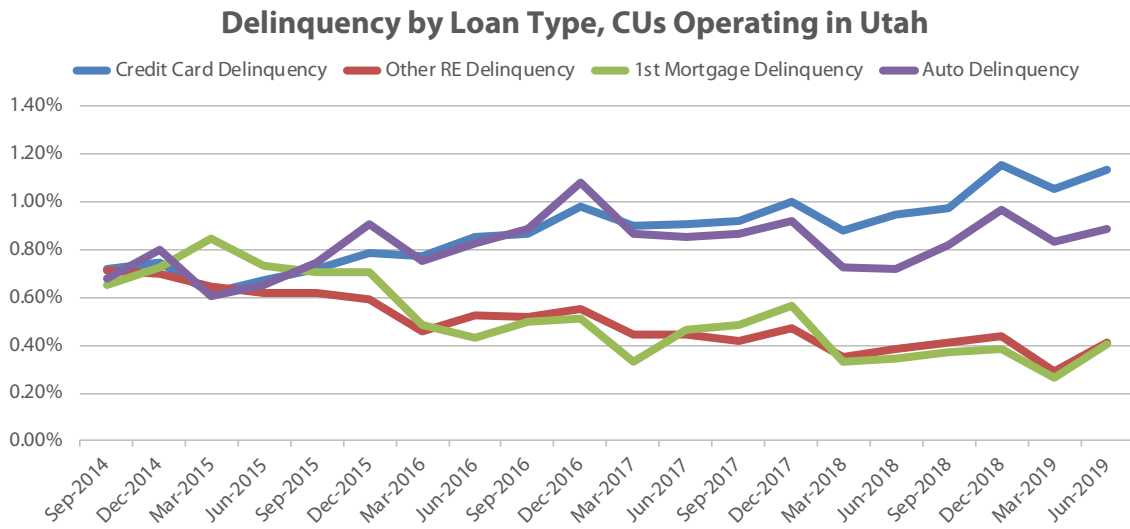
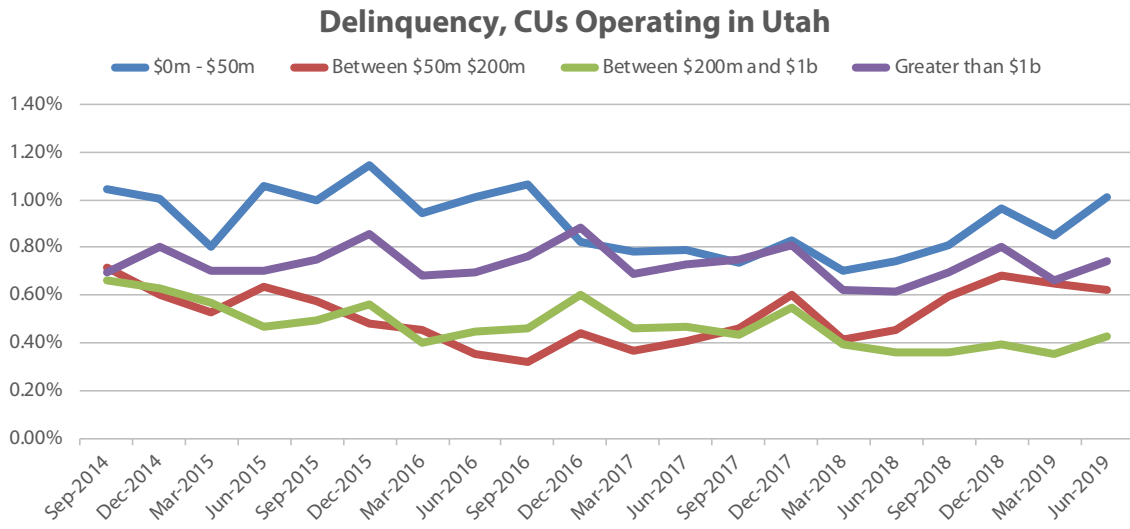
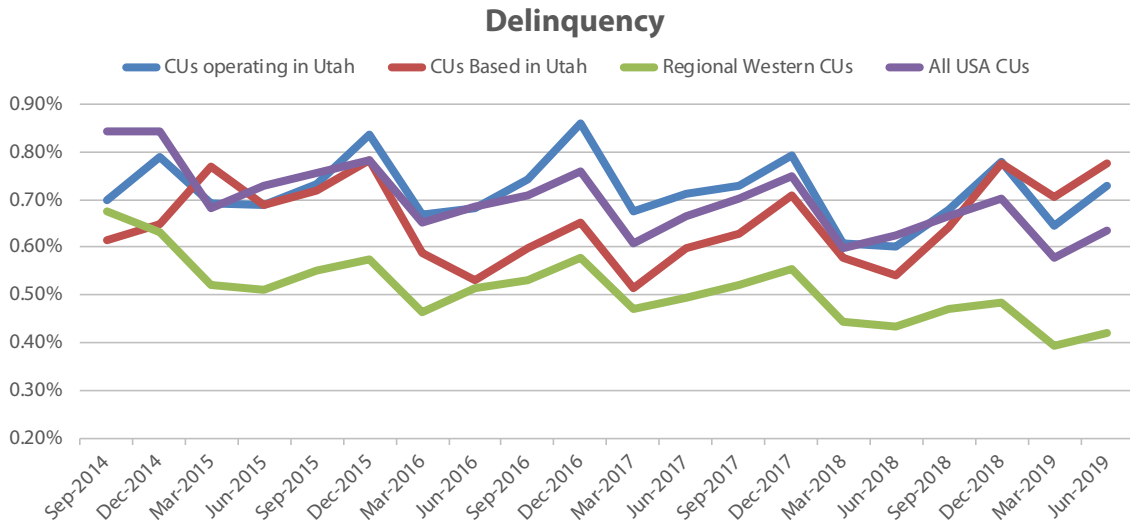
Credit Card Balance Growth



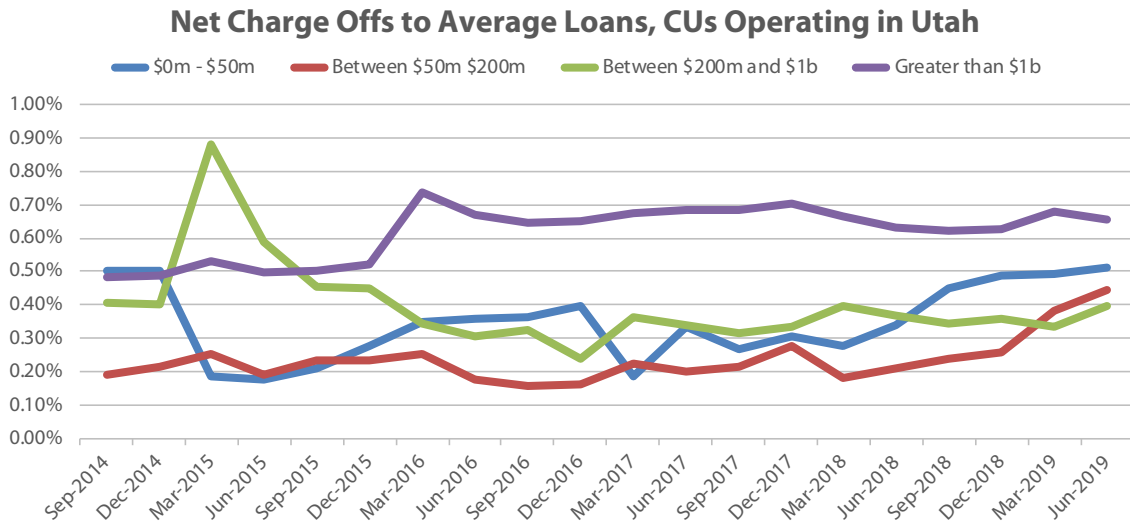
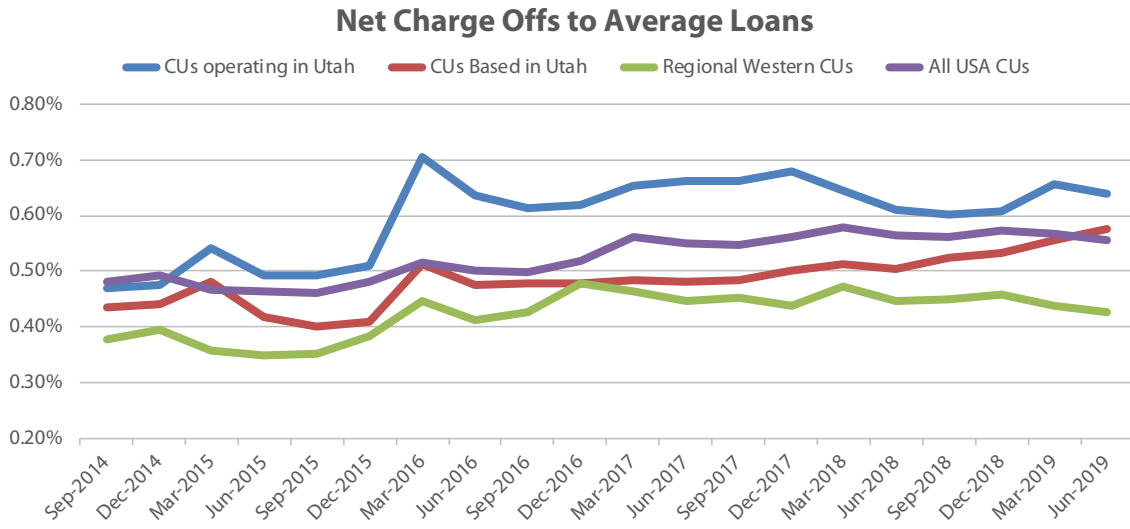
Average Unfunded Credit Card Commitment



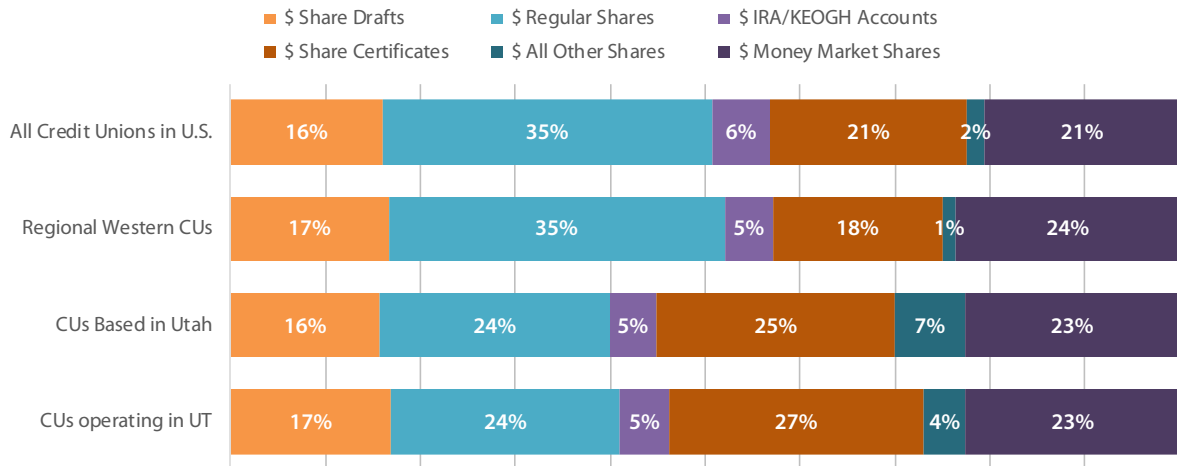
Asset Quality as of June 30, 2019



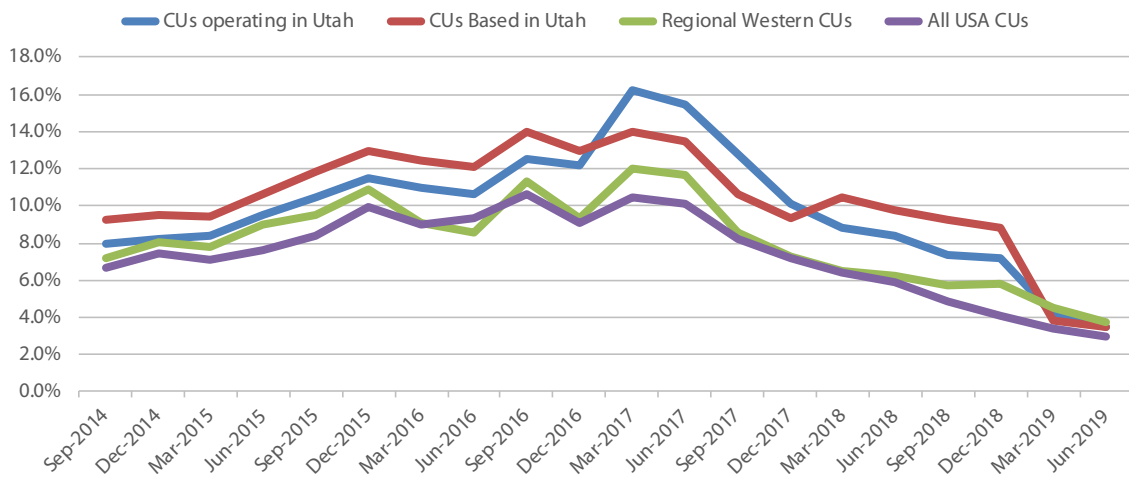
Asset Quality – continued as of June 30, 2019



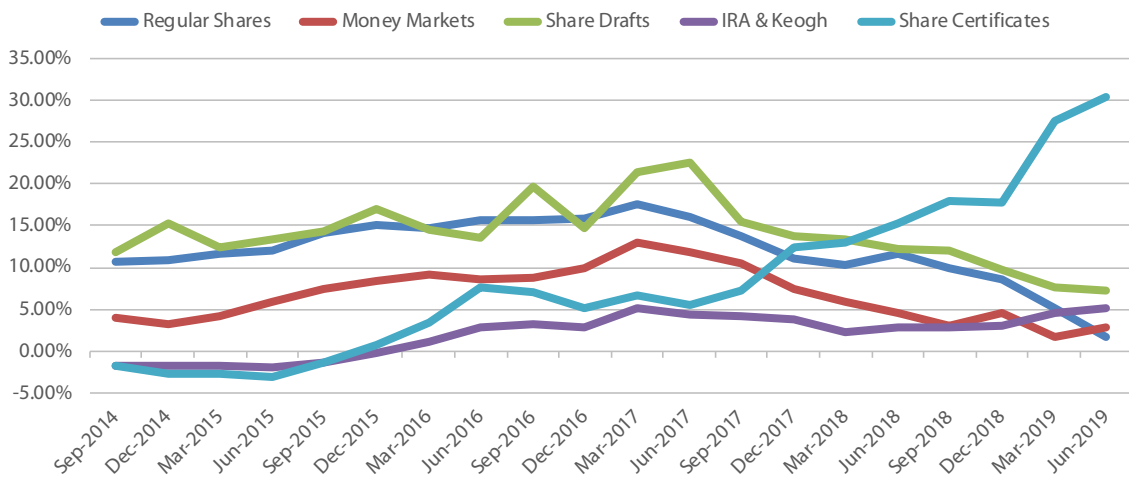
Share Composition



Core Deposit Growth

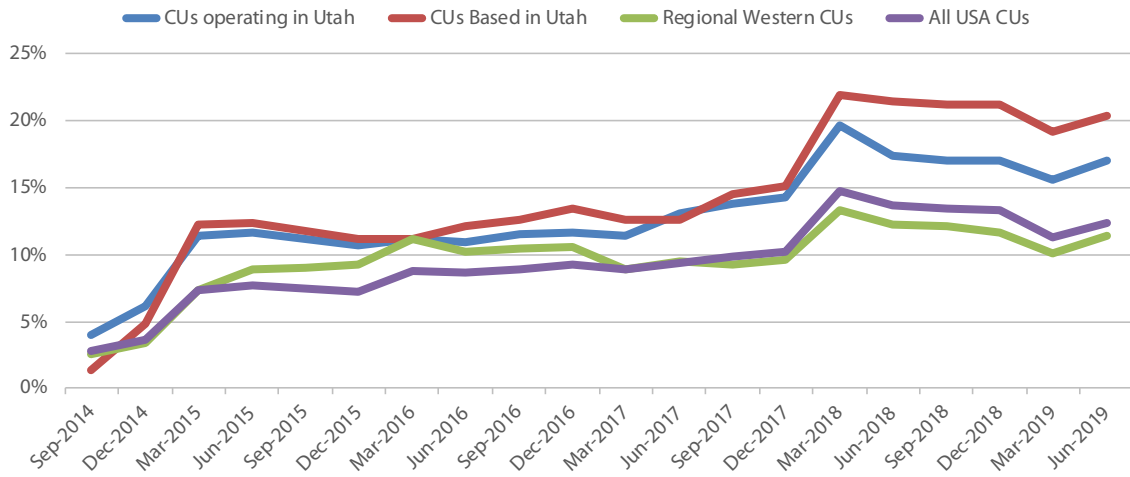


Share Growth by Type, CUs Operating in Utah

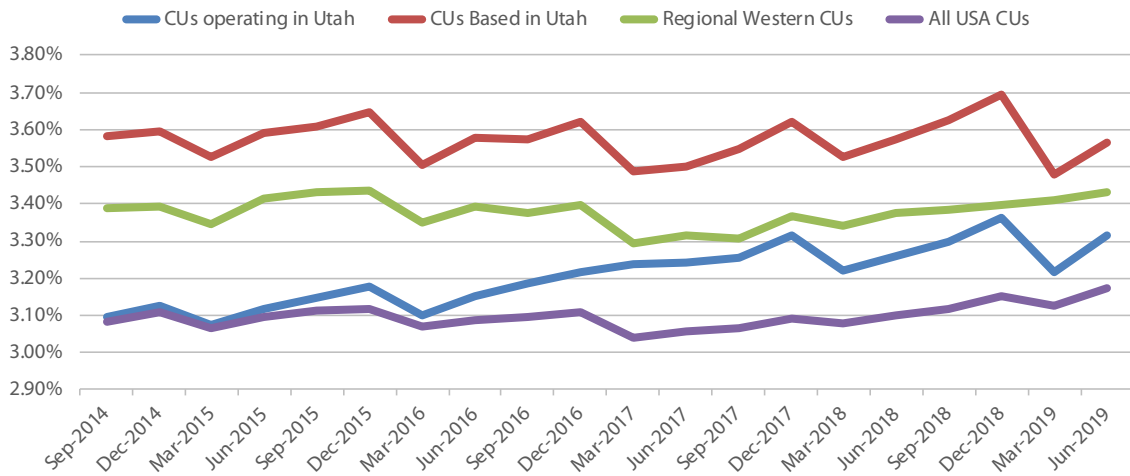


Earnings as of June 30, 2019

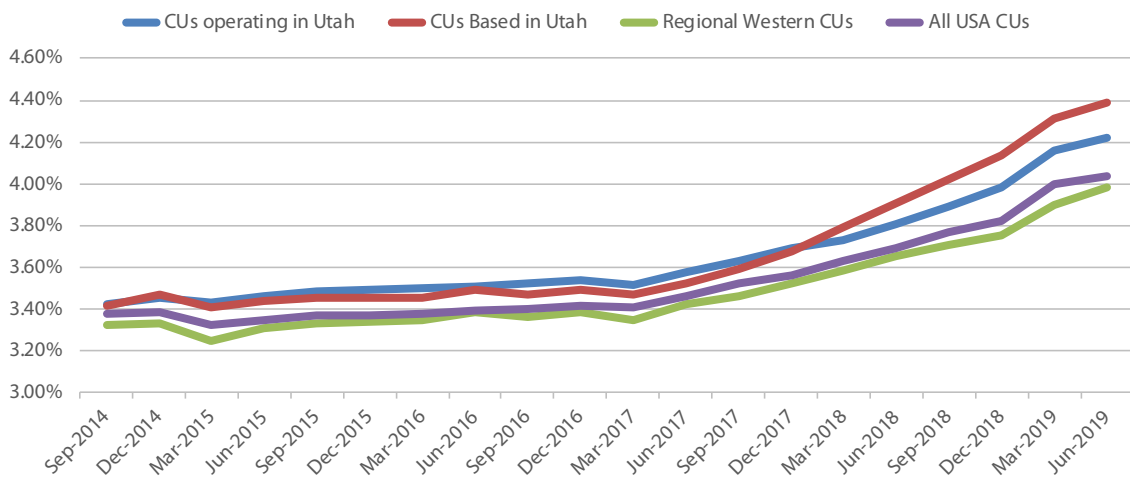
Income Growth



Operating Expense/Average Assets

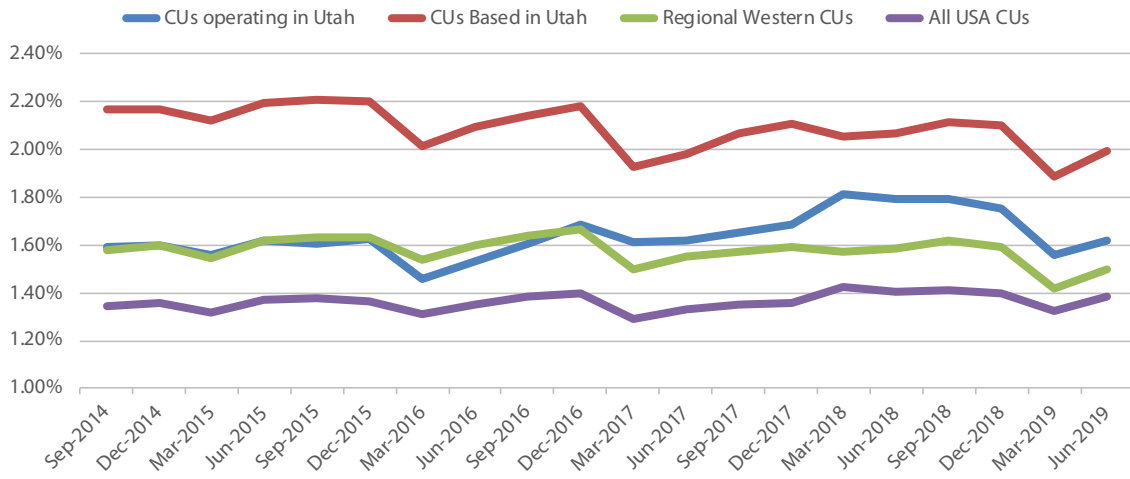


Interest Income/Average Assets

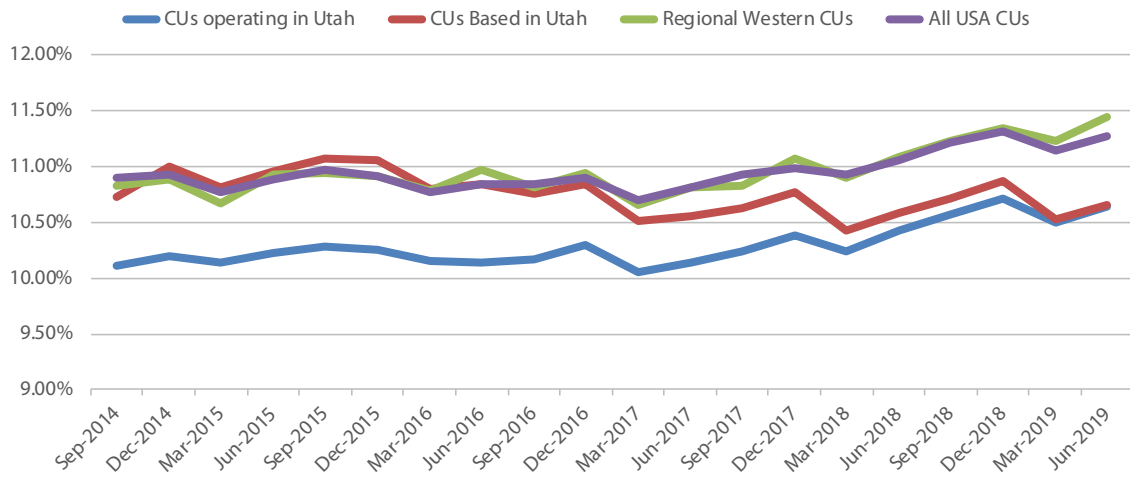


Earnings – continued as of June 30, 2019

Non-Interest Income/Average Assets

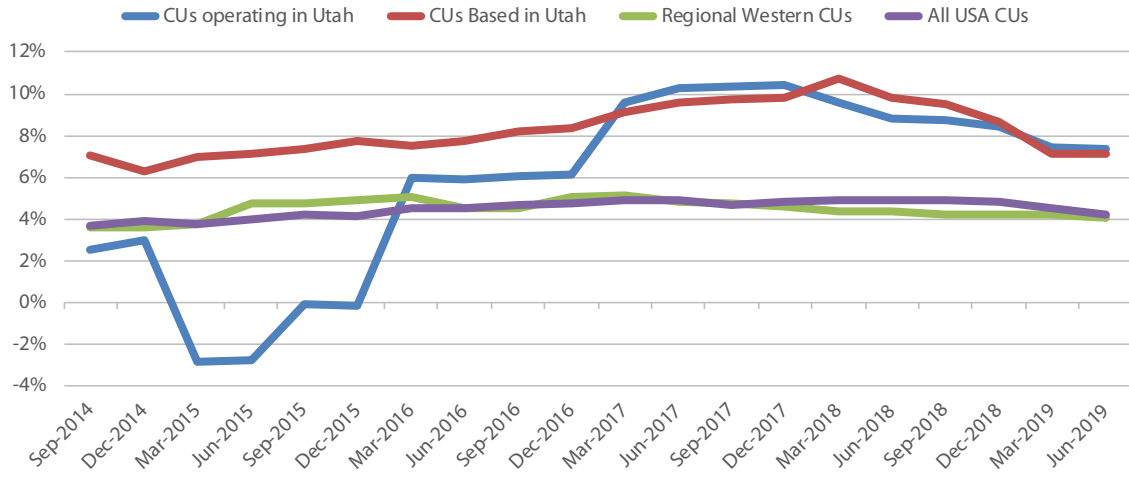


Net Worth/Average Assets

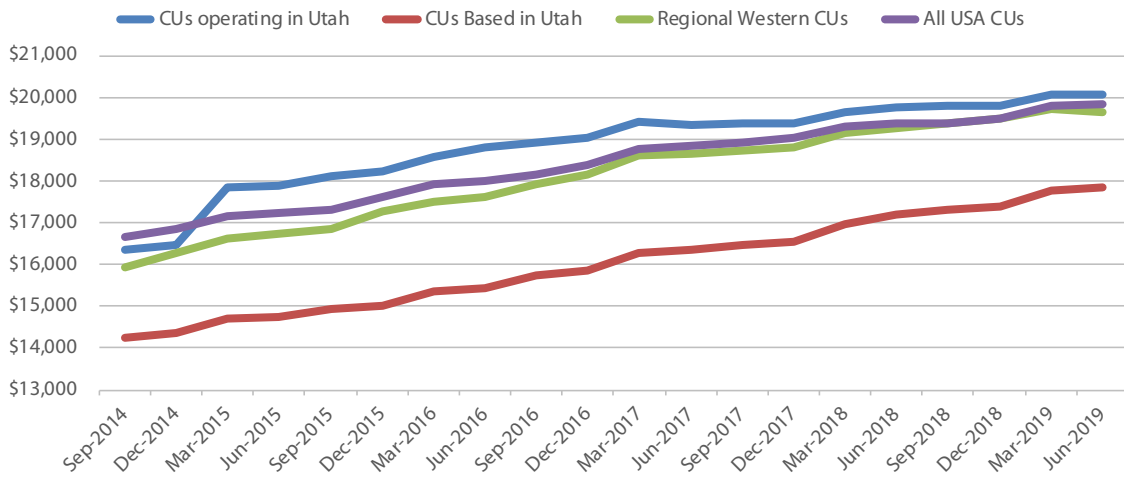


Members as of June 30, 2019

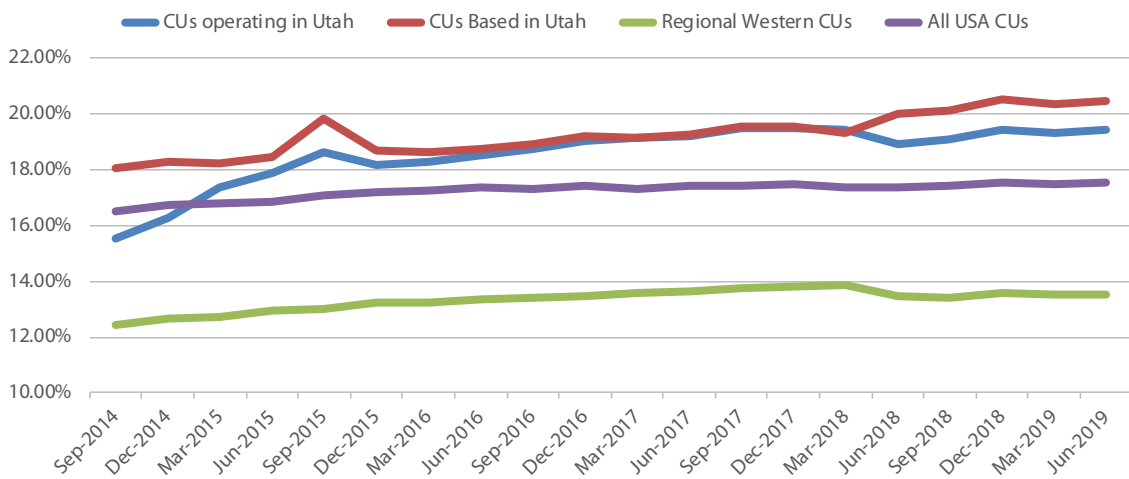
Membership Growth



Average Member Relationship

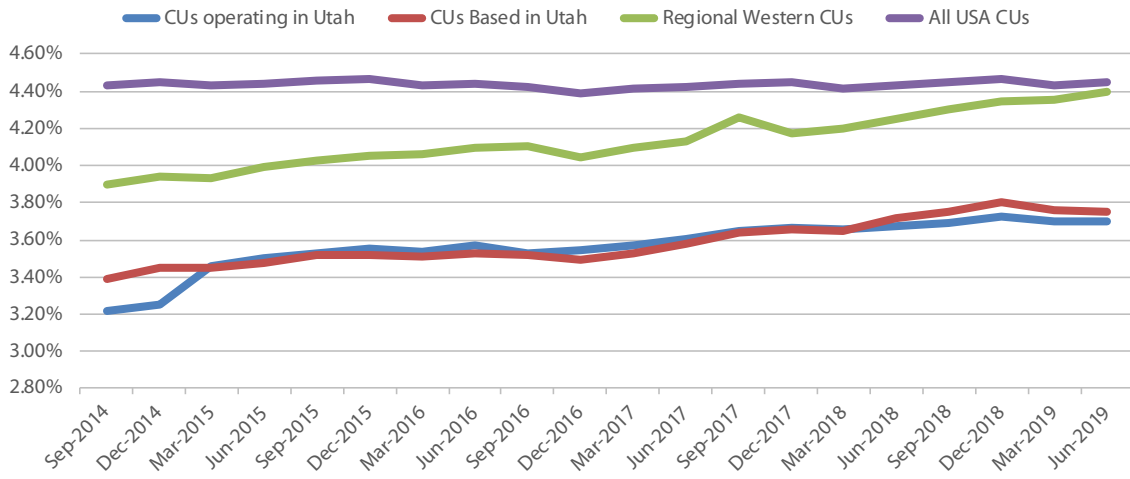


Credit Card Penetration Rates

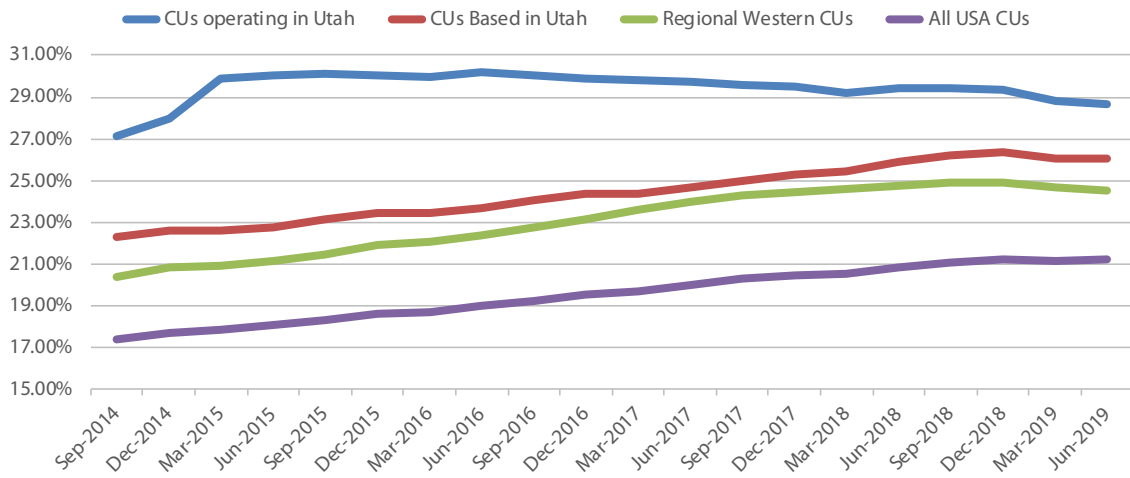


Members – continued as of June 30, 2019

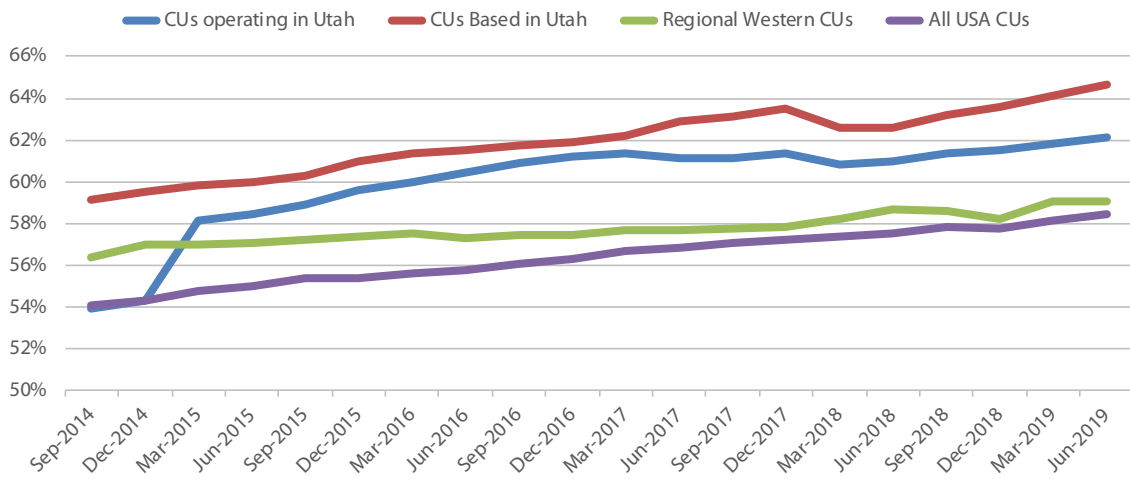
Real Estate Loan Penetration Rates



Auto Loan Penetration Rates



Share Draft Account Penetration Rates



Consolidated U.S. Credit Union Financial Statement as of June 30, 2019

	Jun-2018	Jun-2019	%Chg
ASSETS			
Cash & Cash Equivalents	\$102,607,033,639	\$121,536,600,295	18.45
Government Securities	\$180,295,934,673	\$180,559,589,419	0.15
Corporate CU	\$3,442,676,733	\$3,074,424,355	-10.70
Deposit in Banks and S&L's	\$32,552,077,643	\$29,425,125,044	-9.61
Mutual Funds	\$2,306,766,703	\$3,248,169,365	40.81
All Other Investments	\$46,547,430,602	\$48,478,876,716	4.15
Total Investments	\$367,751,919,993	\$386,322,785,194	5.05
Real Estate Loans	\$498,432,123,072	\$535,098,920,838	7.36
Auto Loans	\$354,111,717,815	\$374,423,767,560	5.74
All Other Loans	\$155,223,457,473	\$169,009,192,215	8.88
Total Loans	\$1,007,767,298,360	\$1,078,531,880,613	7.02
(Loan Loss Allow)	\$(8,840,124,974)	\$(9,489,856,948)	7.35
Foreclosed & Repossessed Property	\$698,246,314	\$670,547,562	-3.97
Land & Buildings	\$23,558,313,535	\$25,336,786,815	7.55
Other Fixed Assets	\$5,031,387,461	\$5,871,207,191	16.69
All Other Assets	\$43,084,367,467	\$50,967,275,938	18.30
TOTAL ASSETS	\$1,439,051,397,237	\$1,538,210,626,365	6.89
LIABILITIES & CAPITAL			
Dividends Payable	\$234,956,635	\$318,730,908	35.66
Notes Payable	\$52,292,697,902	\$51,991,683,830	-0.58
Reverse Repurchase Agreements	\$835,144,711	\$375,331,171	-55.06
Other Liabilities	\$16,963,234,859	\$19,053,894,658	12.32
Total Liabilities	\$70,326,034,107	\$71,739,640,567	2.01
Regular Shares & Deposits	\$458,478,386,139	\$473,344,806,031	3.24
Money Market Shares	\$264,492,233,720	\$266,715,300,739	0.84
Share Drafts	\$194,943,595,363	\$207,534,745,894	6.46
IRA & Keogh	\$77,758,779,579	\$80,212,238,864	3.16
Share Certificates	\$220,155,536,917	\$267,470,748,108	21.49
Total Shares	\$1,215,828,531,718	\$1,295,277,839,636	6.53
Regular Reserve	\$21,785,431,260	\$22,248,975,211	2.13
FASB 115 Val Reserves	\$(5,937,777,791)	\$(2,008,187,520)	66.18
Undivided Earnings & Other Reserves	\$133,658,521,338	\$147,166,214,050	10.11
Equity Acquired in Merger	\$3,390,656,605	\$3,786,144,421	11.66
Total Reserves & Undivided Earnings	\$152,896,831,412	\$171,193,146,162	11.97
TOTAL LIABILITIES & CAPITAL	\$1,439,051,397,237	\$1,538,210,626,365	6.89

Consolidated U.S. Credit Union Financial Statement – cont. as of June 30, 2019

	YTD 2018	YTD 2019	
INCOME:			
Loans	\$22,687,634,389	\$26,036,204,187	14.76
(Less Rebates)	\$(13,923,207)	\$(16,265,278)	-16.82
Investments	\$3,416,930,563	\$4,253,833,131	24.49
Fee Income	\$4,271,046,151	\$4,388,830,683	2.76
Trading + Other Operating	\$5,435,414,080	\$5,580,216,492	2.66
Total Income	\$35,797,101,976	\$40,242,819,215	12.42
EXPENSES:			
Employee Compensation & Benefits	\$11,254,821,163	\$12,304,545,349	9.33
Travel & Conference	\$214,824,339	\$234,673,337	9.24
Office Occupancy	\$1,432,899,982	\$1,529,538,049	6.74
Office Operations	\$4,048,504,394	\$4,394,160,203	8.54
Education & Promotional	\$847,898,813	\$922,563,114	8.81
Loan Servicing	\$1,527,233,504	\$1,583,840,363	3.71
Professional Services	\$1,766,770,308	\$1,942,715,300	9.96
Member Insurance	\$9,977,211	\$11,617,722	16.44
Operating Fees	\$99,331,964	\$107,214,580	7.94
Miscellaneous	\$695,661,051	\$809,688,235	16.39
Operating Expense Subtotal	\$21,897,922,729	\$23,840,556,252	8.87
Provision for Loan Losses	\$3,174,825,184	\$3,229,011,575	1.71
Operating Exp. + Provision for Loan Losses	\$25,072,747,913	\$27,069,567,827	7.96
Non-Operating Gain (Loss)	\$222,065,715	\$482,211,984	117.15
Income before Dividends	\$10,946,419,778	\$13,655,463,372	23.67
Interest on Borrowed Funds	\$687,386,773	\$778,531,930	13.26
Dividends	\$3,660,261,859	\$5,620,997,332	53.57
Net Income Prior to Assessments	\$6,598,771,146	\$7,255,934,110	9.96
Net NCUSIF & TCCUSIF Expenses	\$(5,688,263)	\$(2,511,371)	8.86
Net Income	\$6,604,459,409	\$7,258,445,481	9.90
SELECTED OPERATING DATA:			
Branches	21,085	21,126	0.19
Members	114,794,842	119,685,048	4.26
Potential Members	2,959,482,400	3,949,597,619	33.46
Employees	297,214	310,483	4.46
Members/Employee	386	385	-0.20
Average Salary & Benefits/Employee	\$75,736	\$79,261	4.65
Total YTD Loan Originations	\$253,838,239,522	\$248,332,689,061	-2.17

U.S. Credit Union Peer Group Performance as of June 30, 2019

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	5425	2075	1023	699	697	346	265	320
Average Assets	\$283,541,129	\$7,525,552	\$32,575,973	\$72,047,041	\$158,488,844	\$349,234,399	\$702,675,624	\$3,191,869,175

12-month growth

Net Worth Growth	9.04%	2.81%	5.23%	5.77%	6.52%	7.43%	8.69%	10.11%
Loan Growth	6.98%	4.10%	4.67%	4.59%	5.56%	6.09%	6.92%	7.48%
Share Growth	6.50%	-0.97%	0.44%	1.36%	2.75%	4.17%	5.83%	8.05%
Member Growth	4.22%	-1.23%	-0.44%	0.12%	1.26%	1.98%	3.15%	6.09%

Capital

Net worth/Assets	11.28%	14.70%	12.77%	11.97%	11.48%	11.28%	11.20%	11.14%
Solvency Ratio	116.21%	117.96%	115.25%	114.26%	114.06%	114.46%	115.10%	116.98%
Allowance for Loan Losses/ Delinquent Loans	138.67%	85.23%	97.02%	101.98%	117.46%	122.70%	132.10%	148.85%
Delinquency Ratio	0.63%	1.33%	0.91%	0.80%	0.69%	0.67%	0.60%	0.61%

Earnings

ROA	0.97%	0.46%	0.65%	0.65%	0.71%	0.80%	0.85%	1.07%
Non-Interest Income/Average Assets	0.69%	0.43%	0.57%	0.64%	0.72%	0.76%	0.76%	0.68%
Net interest Margin	3.19%	3.54%	3.42%	3.38%	3.37%	3.33%	3.28%	3.11%
Operating Expenses/Average Assets	3.17%	3.67%	3.66%	3.75%	3.79%	3.73%	3.62%	2.90%
Yield on Average Earning Assets	4.24%	4.08%	4.01%	4.07%	4.18%	4.22%	4.23%	4.28%
Cost of Funds	0.97%	0.49%	0.48%	0.53%	0.63%	0.72%	0.81%	1.11%

Productivity

Income per member	\$336	\$152	\$214	\$241	\$277	\$299	\$327	\$372
Income per employee	\$259,228	\$122,607	\$168,997	\$177,926	\$187,157	\$203,932	\$223,054	\$307,709
Operating expense per member	\$199	\$117	\$159	\$177	\$197	\$205	\$218	\$201
Assets per employee	\$4,954,259	\$2,609,328	\$3,478,987	\$3,527,290	\$3,574,628	\$3,821,477	\$4,196,496	\$5,878,686
YTD Loan Originations/Employee	\$799,828	\$333,003	\$400,233	\$410,083	\$463,635	\$517,912	\$571,323	\$1,039,425

Member Service Usage

Auto Loan Penetration	21.26%	16.83%	24.15%	21.37%	21.61%	20.64%	21.81%	21.18%
Share draft penetration	58.44%	24.08%	43.05%	48.41%	53.19%	55.67%	58.78%	62.25%
Credit card penetration	17.56%	5.22%	10.60%	11.85%	13.20%	14.19%	15.55%	20.32%
\$ Average share balance	\$10,719	\$5,405	\$7,554	\$8,225	\$9,093	\$9,566	\$10,344	\$11,735
# Loan and Share Accounts per member	2.50	1.84	2.23	2.27	2.39	2.39	2.45	2.59

Lending Profile

Loans to Shares	83%	60%	63%	67%	75%	80%	84%	86%
Average Loan Balance	\$15,443	\$7,657	\$8,633	\$10,353	\$12,362	\$14,157	\$15,331	\$16,891
\$ Total Loans Outstanding/ Employees	\$3,473,728	\$1,331,192	\$1,881,827	\$2,047,698	\$2,328,304	\$2,626,836	\$2,982,259	\$4,235,844
% of RE loans to total loans	49.61%	15.77%	33.21%	38.40%	42.50%	45.77%	48.65%	52.13%

Consolidated Utah Credit Union Financial Statement as of June 30, 2019

For credit unions based in Utah.

ASSETS			
Cash & Cash Equivalents	\$1,751,032,826	\$2,879,520,322	64.45
Government Securities	\$1,739,939,953	\$1,676,580,258	-3.64
Corporate CU	\$49,054,047	\$38,838,203	-20.83
Deposit in Banks and S&L's	\$351,422,929	\$369,603,377	5.17
Mutual Funds	\$9,122,216	\$1,136,571	-87.54
All Other Investments	\$583,764,862	\$628,022,698	7.58
Total Investments	\$4,484,336,833	\$5,593,701,429	24.74
Real Estate Loans	\$7,803,356,569	\$8,735,887,997	11.95
Auto Loans	\$10,403,369,266	\$11,153,521,728	7.21
All Other Loans	\$3,558,327,116	\$3,977,331,549	11.78
Total Loans	\$21,765,052,951	\$23,866,741,274	9.66
(Loan Loss Allow)	\$(222,093,332)	\$(267,615,730)	20.50
Foreclosed & Repossessed Property	\$40,312,624	\$39,292,029	-2.53
Land & Buildings	\$719,707,922	\$782,309,946	8.70
Other Fixed Assets	\$106,742,810	\$118,948,952	11.44
All Other Assets	\$715,694,829	\$864,862,752	20.84
TOTAL ASSETS	\$27,609,754,637	\$30,998,240,652	12.27
LIABILITIES & CAPITAL			
Dividends Payable	\$7,301,575	\$10,781,276	47.66
Notes Payable	\$379,075,162	\$352,218,107	-7.08
Reverse Repurchase Agreements	\$-	\$-	
Other Liabilities	\$398,467,959	\$390,150,202	-2.09
Total Liabilities	\$784,844,696	\$753,149,585	-4.04
Regular Shares & Deposits	\$8,374,424,374	\$8,505,489,713	1.57
Money Market Shares	\$5,815,285,583	\$6,144,583,366	5.66
Share Drafts	\$3,975,041,185	\$4,260,941,973	7.19
IRA & Keogh	\$1,209,631,024	\$1,320,760,315	9.19
Share Certificates	\$4,680,746,147	\$6,822,120,138	45.75
Total Shares	\$24,055,128,313	\$27,053,895,505	12.47
Regular Reserve	\$243,765,602	\$246,747,446	1.22
FASB 115 Val Reserves	\$(143,091,863)	\$(103,822,939)	27.44
Undivided Earnings & Other Reserves	\$2,624,198,531	\$2,999,720,796	14.31
Equity Acquired in Merger	\$44,909,358	\$48,550,259	8.11
Total Reserves & Undivided Earnings	\$2,769,781,628	\$3,191,195,562	15.21
TOTAL LIABILITIES & CAPITAL	\$27,609,754,637	\$30,998,240,652	12.27

Consolidated Utah Credit Union Financial Statement – cont. as of June 30, 2019

For credit unions based in Utah.

	YTD 2018	YTD 2019	%Chg
INCOME:			
Loans	\$481,415,560	\$601,280,186	24.90
(Less Rebates)	\$(5,290)	\$(6,341)	-19.87
Investments	\$37,014,750	\$51,672,884	39.60
Fee Income	\$116,304,176	\$129,119,210	11.02
Trading + Other Operating	\$154,002,498	\$167,353,747	8.67
Total Income	\$788,731,694	\$949,419,686	20.37
EXPENSES:			
Employee Compensation & Benefits	\$247,398,961	\$279,802,444	13.10
Travel & Conference	\$4,877,015	\$5,051,818	3.58
Office Occupancy	\$29,352,400	\$34,419,166	17.26
Office Operations	\$82,911,396	\$89,912,236	8.44
Education & Promotional	\$20,953,338	\$22,339,637	6.62
Loan Servicing	\$50,652,759	\$53,134,102	4.90
Professional Services	\$17,871,372	\$24,567,040	37.47
Member Insurance	\$117,844	\$107,309	-8.94
Operating Fees	\$1,848,447	\$2,027,515	9.69
Miscellaneous	\$17,951,495	\$19,061,691	6.18
Operating Expense Subtotal	\$473,935,027	\$530,422,958	11.92
Provision for Loan Losses	\$73,468,357	\$83,849,044	14.13
Operating Exp. + Provision for Loan Losses	\$547,403,384	\$614,272,002	12.22
Non-Operating Gain (Loss)	\$4,078,867	\$70,602	-98.27
Income before Dividends	\$245,407,177	\$335,218,286	36.50
Interest on Borrowed Funds	\$3,552,131	\$3,873,253	9.04
Dividends	\$71,082,941	\$126,441,147	77.88
Net Income Prior to Assessments	\$170,772,105	\$204,903,886	19.99
Net NCUSIF & TCCUSIF Expenses	\$2,746	\$32,041	91.62
Net Income	\$170,769,359	\$204,871,845	19.97
SELECTED OPERATING DATA:			
Branches	482	469	(3)
Members	2,666,320	2,856,334	7
Potential Members	47,729,241	50,210,617	5
Employees	7,687	8,264	8
Members/Employee	347	346	(0)
Average Salary & Benefits/Employee	\$64,368	\$67,720	5.21
Total YTD Loan Originations	\$9,236,670,357	\$9,322,726,973	0.93

Utah Credit Union Peer Group Performance as of June 30, 2019

Note: this page includes 6 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron, Delta Community, Operating Engineers Local Union #3, Security Service, and Unify Financial. All are in the "Over \$1b" category.

	CU's operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	67	36	11	8	12
Average Assets	\$843,466,161	\$15,171,319	\$110,521,161	\$432,956,849	\$4,273,889,814
12-month growth					
Net Worth Growth	11.78%	4.96%	8.29%	9.69%	10.30%
Loan Growth	8.18%	4.10%	8.45%	7.52%	6.53%
Share Growth	9.63%	4.38%	4.26%	6.29%	8.28%
Member Growth	7.40%	0.73%	1.70%	1.93%	6.27%
Capital					
Net worth/Assets	10.65%	13.40%	12.83%	10.86%	10.55%
Solvency Ratio	114.40%	116.80%	115.20%	113.04%	114.44%
Allowance for Loan Losses/Delinquent Loans	132.68%	124.44%	102.15%	138.79%	133.10%
Delinquency Ratio	0.73%	1.01%	0.62%	0.43%	0.75%
Earnings					
ROA	1.06%	0.72%	0.96%	1.03%	1.06%
Non-Interest Income/Average Assets	0.81%	0.46%	0.65%	0.67%	0.82%
Net interest Margin	3.31%	3.68%	3.48%	3.18%	3.29%
Operating Expenses/Average Assets	3.32%	3.44%	3.44%	3.19%	3.29%
Yield on Average Earning Assets	4.46%	4.45%	4.41%	4.33%	4.43%
Cost of Funds	1.03%	0.71%	0.78%	1.01%	1.03%
Productivity					
Income per member	\$344	\$210	\$289	\$360	\$346
Income per employe	\$254,890	\$170,700	\$200,491	\$239,396	\$258,696
Operating expense per member	\$193	\$140	\$183	\$211	\$193
Assets per employee	\$4,470,551	\$3,340,474	\$3,740,716	\$4,512,905	\$4,504,759
YTD Loan Originations/Employee	\$1,097,002	\$531,043	\$666,185	\$832,362	\$1,135,268
Member Service Usage					
Auto Loan Penetration	28.65%	22.87%	26.30%	22.33%	29.19%
Share draft penetration	62%	37%	55%	57%	63%
Credit card penetration	19.46%	6.55%	15.87%	18.33%	19.83%
\$ Average share balance	\$10,318	\$6,998	\$9,349	\$11,864	\$10,303
# Loan and Share Accounts per member	2.75	2.13	2.66	2.67	2.76
Lending Profile					
Loans to Shares	92%	80%	80%	79%	94%
Average Loan Balance	\$13,949	\$11,564	\$11,222	\$14,963	\$13,990
\$ Total Loans Outstanding/Employees	\$3,567,596	\$2,298,689	\$2,609,133	\$3,136,086	\$3,642,268
% of RE loans to total loans	41.20%	28.55%	36.27%	53.29%	40.71%

Utah Credit Unions under \$10 million in assets

as of June 30, 2019

CUs in group: 18

12-month share growth

Credit Union	Share growth	Shares
Gibbons and Reed Employees	5.99%	\$4,930,227
Uintah	4.76%	\$2,993,760
Tri-County	4.75%	\$120,788
Presto Lewiston Employees	2.91%	\$290,374
Tanner Employees	1.41%	\$5,406,461
North Sanpete	1.33%	\$720,815

12-month loan growth

Credit Union	Loan Growth	Loans
South Sanpete	38.60%	\$875,310
Utah Prison Employees	21.35%	\$2,580,540
Employees First	20.20%	\$297,954
Orem City Employees	17.95%	\$1,591,005
Granite Furniture Employees	12.23%	\$996,386
SEA	8.81%	\$3,178,433
Presto Lewiston Employees	4.62%	\$263,050

12-month member growth

Credit Union	Mbr. Growth	Members
Granite Furniture Employees	5.76%	202
South Sanpete	5.65%	187
Presto Lewiston Employees	1.30%	156
North Sanpete	0.90%	450
Uintah	0.19%	1,038
Tanner Employees	0.00%	1,100

Capital/Assets

Credit Union	Capital/Assets	Assets
Beckstrand and Associates	65.66%	\$234,974
Granite Furniture Employees	30.61%	\$1,125,396
Tri-County	29.57%	\$172,242
Employees First	28.22%	\$1,673,721
North Sanpete	25.66%	\$955,468
SEA	25.40%	\$4,714,262
Hollyfrontier Employee's	24.81%	\$5,893,378
Presto Lewiston Employees	24.50%	\$378,504
Meadow Gold Employees	24.41%	\$4,791,808
Valley Wide	22.95%	\$437,171

Return on Assets

Credit Union	ROA	Assets
SEA	1.49%	\$4,714,262
South Sanpete	1.23%	\$951,175
Hollyfrontier Employee's	1.21%	\$5,893,378
Valley Wide	1.01%	\$437,171
Beckstrand and Associates	0.73%	\$234,974
Orem City Employees	0.72%	\$3,196,235
Tanner Employees	0.55%	\$6,198,444
North Sanpete	0.53%	\$955,468
Uintah	0.45%	\$3,510,602
Employees First	0.35%	\$1,673,721

Loans/Shares

Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	128.05%	\$4,495,716
Granite Furniture Employees	125.43%	\$794,381
North Sanpete	105.45%	\$720,815
Valley Wide	103.02%	\$336,796
South Sanpete	101.37%	\$863,474
CUP	91.28%	\$4,875,461
Presto Lewiston Employees	90.59%	\$290,374
SEA	89.85%	\$3,537,586
Utah Prison Employees	84.70%	\$3,046,579
Provo Police & Fire Dept.	84.61%	\$2,232,760

Utah Credit Unions between \$10 million and \$65 million in assets

as of June 30, 2019

CUs in group: 19

12-month share growth

Credit Union	Share growth	Shares
Grand County	27.54%	\$37,413,486
Kings Peak	17.28%	\$15,141,290
Freedom	10.05%	\$35,344,951
Millard County	10.05%	\$35,916,189
Local Union 354 IBEW	9.73%	\$24,922,596
San Juan	8.05%	\$18,976,841
Logan Medical	7.94%	\$19,860,287
Devils Slide	7.17%	\$11,968,705
Firefighters	6.65%	\$40,467,498
Utah	4.68%	\$18,342,186

12-month loan growth

Credit Union	Loan Growth	Loans
Grand County	19.96%	\$32,945,999
Hi-land	14.43%	\$33,619,095
Millard County	13.55%	\$22,681,283
Logan Cache Rich	13.24%	\$12,302,138
Logan Medical	13.05%	\$16,833,829
P&S	10.90%	\$13,056,060
National JAACL	9.76%	\$16,914,824
Desertview	7.99%	\$20,573,808
San Juan	7.61%	\$15,843,212
Firefighters	6.00%	\$33,069,637

12-month member growth

Credit Union	Mbr. Growth	Members
Grand County	18.28%	5,532
Kings Peak	4.63%	2,170
Firefighters	2.90%	3,686
P&S	2.40%	1,709
Hi-land	2.09%	2,880
Millard County	1.81%	5,583
San Juan	1.09%	4,165
Freedom	1.01%	3,716
Local Union 354 IBEW	0.57%	2,630
National JAACL	0.31%	3,508

Capital/Assets

Credit Union	Capital/Assets	Assets
Nephi Western Employees	36.24%	\$32,621,650
Hi-land	20.78%	\$50,465,562
Desertview	17.39%	\$33,699,044
Varex	16.96%	\$15,924,794
Logan Medical	16.74%	\$23,786,691
Logan Cache Rich	14.23%	\$24,951,461
Devils Slide	13.37%	\$13,738,136
San Juan	13.22%	\$21,645,237
Local Union 354 IBEW	12.66%	\$28,440,808
Utah	11.77%	\$20,803,076

Return on Assets

Credit Union	ROA	Assets
San Juan	2.29%	\$21,645,237
Nephi Western Employees	2.06%	\$32,621,650
Hi-land	1.75%	\$50,465,562
Freedom	1.72%	\$40,125,005
Grand County	1.27%	\$40,715,645
Logan Medical	1.23%	\$23,786,691
Millard County	1.19%	\$40,176,977
Local Union 354 IBEW	0.93%	\$28,440,808
Logan Cache Rich	0.78%	\$24,951,461
Desertview	0.77%	\$33,699,044

Loans/Shares

Credit Union	Loans/Shares	Shares
Nephi Western Employees	133.54%	\$20,933,217
Education 1st	88.72%	\$30,741,592
P&S	88.38%	\$14,771,945
Grand County	88.06%	\$37,413,486
City Center	86.62%	\$12,815,922
Kings Peak	86.26%	\$15,141,290
Freedom	85.21%	\$35,344,951
Logan Medical	84.76%	\$19,860,287
Local Union 354 IBEW	84.57%	\$24,922,596
Hi-land	83.88%	\$40,080,756

Utah Credit Unions between \$65 million and \$400 million in assets

as of June 30, 2019

CUs in group: 14

12-month share growth

Credit Union	Share growth	Shares
American United	12.08%	\$214,534,236
Box Elder County	9.78%	\$109,038,246
Utah Heritage	9.53%	\$68,148,658
Weber State	8.96%	\$116,367,400
Pacific Horizon	7.43%	\$65,858,574
Nebo	6.35%	\$80,203,596
Alpine	5.97%	\$195,350,590
Wasatch Peaks	4.69%	\$303,575,084
Jordan	4.18%	\$267,025,952
Transwest	3.48%	\$129,894,858

12-month loan growth

Credit Union	Loan Growth	Loans
Eastern Utah Community	15.45%	\$86,009,751
Hercules First	14.38%	\$60,688,710
American United	13.49%	\$197,769,057
Utah Heritage	12.21%	\$58,005,352
Transwest	9.95%	\$117,234,044
Pacific Horizon	9.73%	\$62,710,492
Jordan	8.97%	\$179,692,028
Wasatch Peaks	8.70%	\$292,747,870
Horizon Utah	8.41%	\$95,568,336
Box Elder County	6.79%	\$76,368,817

12-month member growth

Credit Union	Mbr. Growth	Members
American United	8.14%	22,215
Horizon Utah	7.22%	13,147
Transwest	6.81%	12,976
Utah Heritage	3.97%	7,953
Nebo	3.56%	11,905
Weber State	3.40%	10,005
Jordan	2.54%	26,831
Wasatch Peaks	1.90%	32,928
Alpine	1.39%	23,477
Members First	0.39%	14,061

Capital/Assets

Credit Union	Capital/Assets	Assets
Box Elder County	22.47%	\$140,852,683
Nebo	18.02%	\$98,334,599
American United	13.82%	\$247,810,763
Horizon Utah	11.74%	\$144,917,774
Eastern Utah Community	11.65%	\$132,507,140
Members First	11.63%	\$124,703,738
Wasatch Peaks	11.28%	\$341,979,098
Alpine	10.90%	\$220,219,258
Hercules First	10.79%	\$99,171,486
Utah Heritage	10.68%	\$77,177,039

Return on Assets

Credit Union	ROA	Assets
Nebo	1.68%	\$98,334,599
Box Elder County	1.63%	\$140,852,683
Eastern Utah Community	1.55%	\$132,507,140
Members First	1.16%	\$124,703,738
Utah Heritage	1.13%	\$77,177,039
Pacific Horizon	1.10%	\$73,543,582
Transwest	1.09%	\$144,957,435
Wasatch Peaks	0.94%	\$341,979,098
Jordan	0.81%	\$294,476,984
Alpine	0.78%	\$220,219,258

Loans/Shares

Credit Union	Loans/Shares	Shares
Wasatch Peaks	96.43%	\$303,575,084
Pacific Horizon	95.22%	\$65,858,574
American United	92.19%	\$214,534,236
Weber State	90.71%	\$116,367,400
Transwest	90.25%	\$129,894,858
Nebo	88.63%	\$80,203,596
Alpine	86.09%	\$195,350,590
Utah Heritage	85.12%	\$68,148,658
Horizon Utah	73.95%	\$129,228,536
Members First	73.82%	\$109,881,733

Credit unions operating in Utah with more than \$400 million in assets

as of June 30, 2019

CUs in group: 16

12-month share growth

Credit Union	Share growth	Shares
Cyprus	21.50%	\$986,122,762
Utah First	20.99%	\$405,654,100
Mountain America	17.82%	\$7,808,903,363
Goldenwest	13.19%	\$1,433,190,343
University	11.46%	\$993,444,819
Utah Community	11.20%	\$1,358,919,360
America First	11.16%	\$9,897,595,621
Granite	7.56%	\$429,640,817
Chevron	6.34%	\$3,113,851,674
Utah Power	4.51%	\$601,085,251

12-month loan growth

Credit Union	Loan Growth	Loans
Utah First	16.61%	\$363,166,716
Cyprus	15.23%	\$958,528,230
Operating Engineers LU #3	14.72%	\$701,124,072
Goldenwest	10.99%	\$1,269,081,923
Utah Community	10.50%	\$1,073,607,878
America First	10.14%	\$8,674,263,477
Utah Power	10.04%	\$349,379,809
Mountain America	9.63%	\$7,343,841,596
UNIFY Financial	7.74%	\$2,545,920,877
Chevron	7.34%	\$2,913,408,212

12-month member growth

Credit Union	Mbr. Growth	Members
Mountain America	11.48%	841,131
Utah Community	8.10%	185,671
Goldenwest	7.06%	142,539
America First	6.68%	1,041,645
Cyprus	5.99%	114,810
UNIFY Financial	5.74%	257,088
Delta Community	5.69%	400,396
Chartway	4.55%	189,940
Utah First	4.39%	22,832
Operating Engineers LU #3	3.46%	84,595

Capital/Assets

Credit Union	Capital/Assets	Assets
Operating Engineers LU #3	15.79%	\$1,145,507,593
Goldenwest	14.57%	\$1,695,921,889
Utah Power	13.54%	\$698,874,043
Delta Community	13.25%	\$5,960,011,814
Granite	11.56%	\$487,721,561
America First	11.42%	\$11,229,050,496
University	11.38%	\$1,124,396,582
Utah First	11.27%	\$477,743,288
Utah Community	11.26%	\$1,550,749,540
Chevron	11.22%	\$3,534,104,224

Return on Assets

Credit Union	ROA	Assets
Cyprus	1.60%	\$1,111,253,572
America First	1.57%	\$11,229,050,496
Utah First	1.54%	\$477,743,288
Goldenwest	1.51%	\$1,695,921,889
Mountain America	1.38%	\$9,061,313,528
Granite	1.29%	\$487,721,561
Utah Community	1.28%	\$1,550,749,540
Delta Community	1.18%	\$5,960,011,814
Operating Engineers LU #3	1.05%	\$1,145,507,593
Deseret First	1.03%	\$694,829,795

Loans/Shares

Credit Union	Loans/Shares	Assets
UNIFY Financial	105.78%	\$3,031,262,926
Security Service	103.42%	\$9,647,537,915
Cyprus	97.20%	\$1,111,253,572
Mountain America	94.04%	\$9,061,313,528
Chevron	93.56%	\$3,534,104,224
University	92.27%	\$1,124,396,582
Delta Community	91.80%	\$5,960,011,814
Utah First	89.53%	\$477,743,288
Chartway	88.82%	\$2,195,567,693
Goldenwest	88.55%	\$1,695,921,889