

4Q 2019

Utah Credit Union Performance Summary



4th Quarter 2019

Utah Credit Union

Performance Summary

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Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

Key Performance Comparisons as of December 31, 2019

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	5,349	61	1.14%
Federal Chartered CUs	3,283	31	0.94%
State-Chartered CUs, NCUSIF insured	1,953	29	1.48%
State-Chartered CUs, ASI insured	113	-	0.00%
Total State Chartered CUs	2,066	29	1.40%
Total Members	121,746,941	2,972,271	2.44%
Members, average per CU	22,761	48,726	214.08%
# of Mergers/Liquidations YTD	143	1	0.70%
Total Assets	\$1,584,742,371,077	\$32,188,059,918	2.03%
Total Loans	\$1,120,216,942,524	\$25,615,701,731	2.29%
Total Shares	\$1,322,247,198,014	\$27,780,849,102	2.10%
Total Capital	\$187,052,562,448	\$3,641,982,722	1.95%
Average Asset Size	\$296,268,905	\$527,673,113	178.11%

As a % of Average Assets

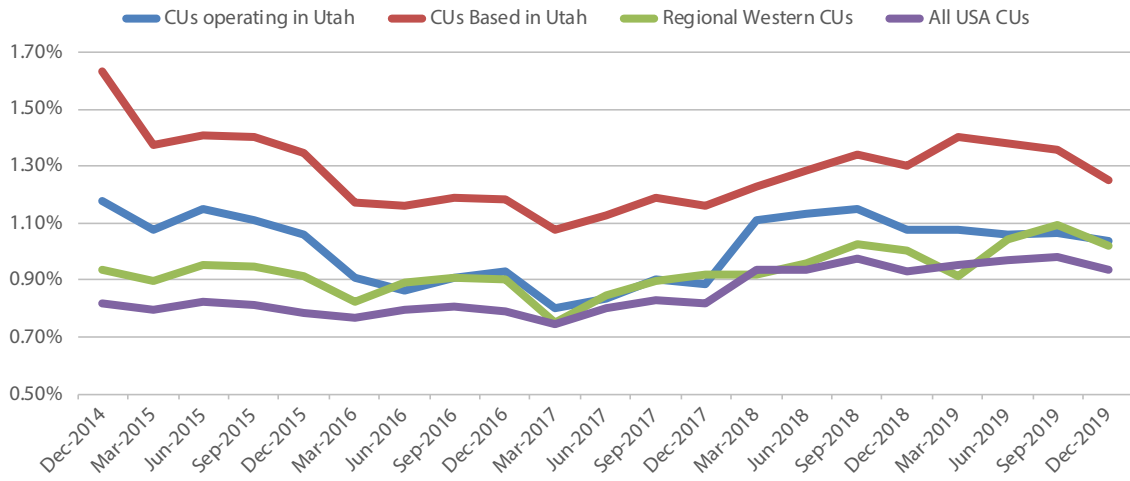
	US CUs	UT CUs*
Interest Income (annualized)	4.06%	4.46%
Interest Expense (annualized)	0.89%	0.92%
Net Interest Margin	3.17%	3.54%
Loss Provisions (annualized)	0.43%	0.68%
Operating Expenses	3.21%	3.69%
Non-interest income (annualized)	1.41%	2.08%
ROA	0.93%	1.25%

	US CUs	UT CUs*
12-month loan growth	6.54%	11.12%
12-month share growth	8.57%	13.78%
12-month capital growth	10.38%	12.99%
12-month asset growth	8.16%	13.01%
Loans/Shares	83.89%	91.01%
Net Worth/Assets	11.38%	10.80%
Capital/Assets	11.80%	11.31%
Delinquency Ratio	0.71%	0.86%
Average Loan Balance	\$15,650	\$12,635
Average Share Balance	\$10,861	\$9,347

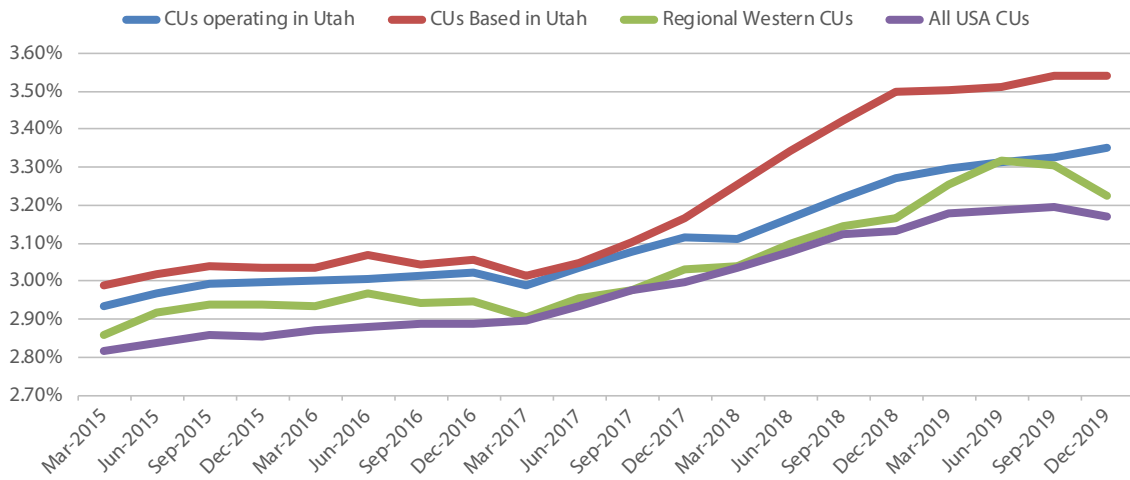
* Credit unions based in Utah

Key Ratios as of December 31, 2019

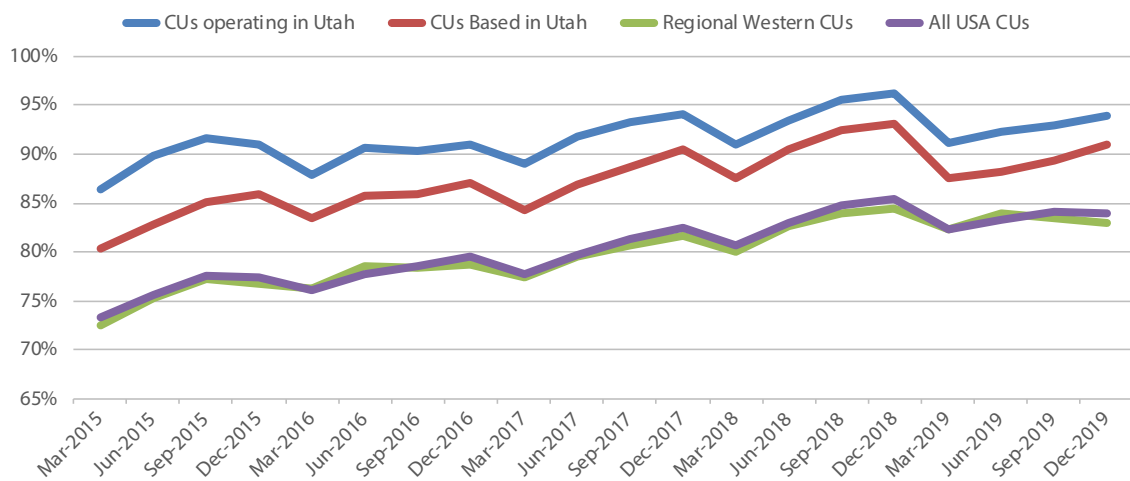
Return on Assets



Net Interest Margin

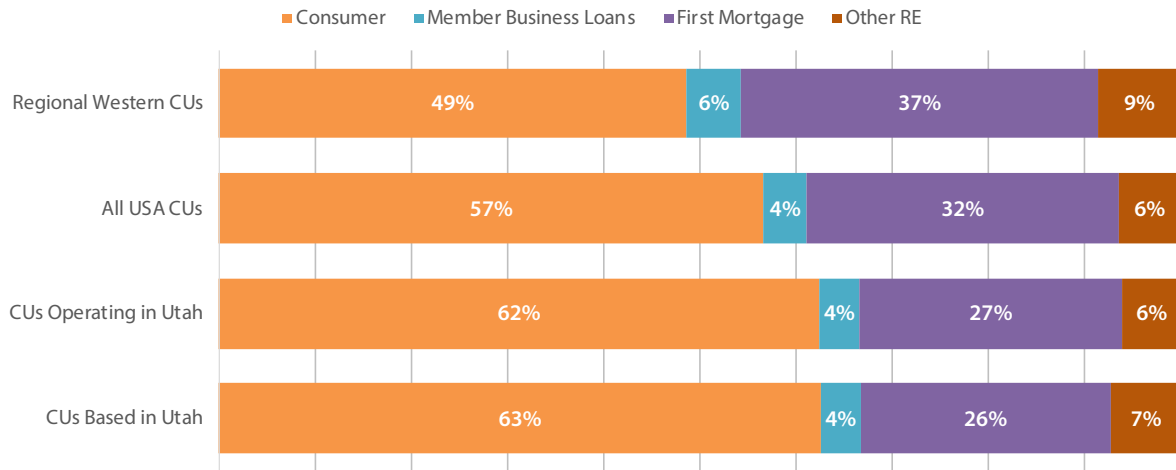


Loan to Share

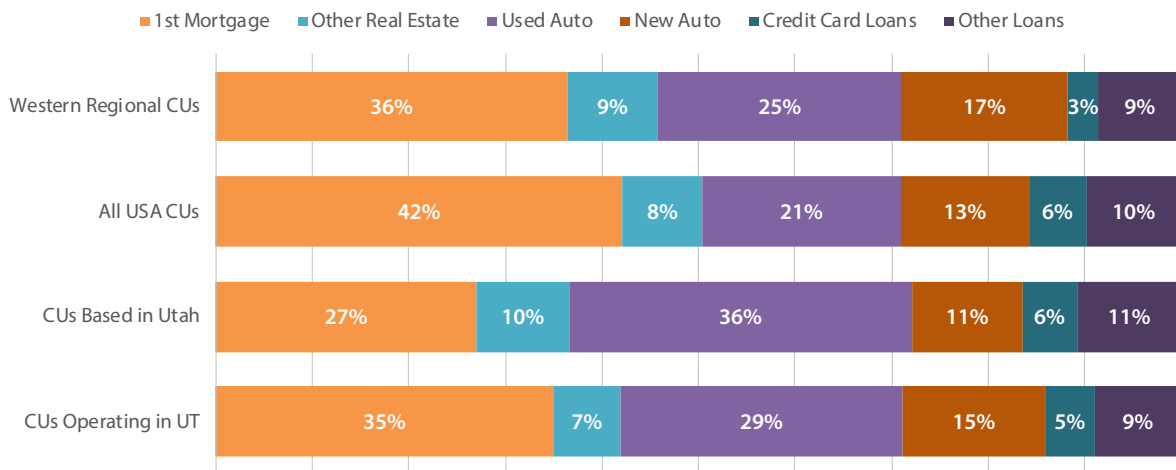


Lending – Overview as of December 31, 2019

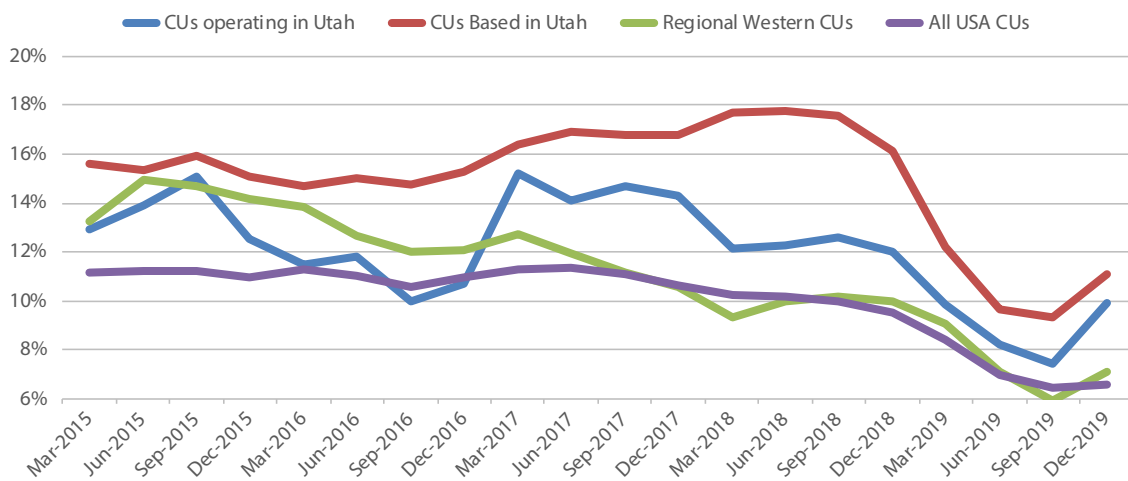
Composition of Loan Originations



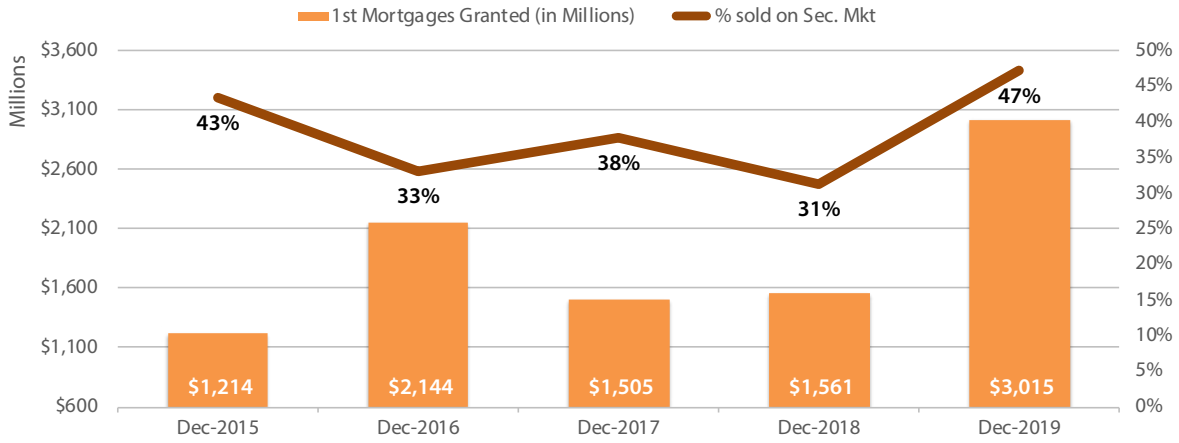
Loan Composition



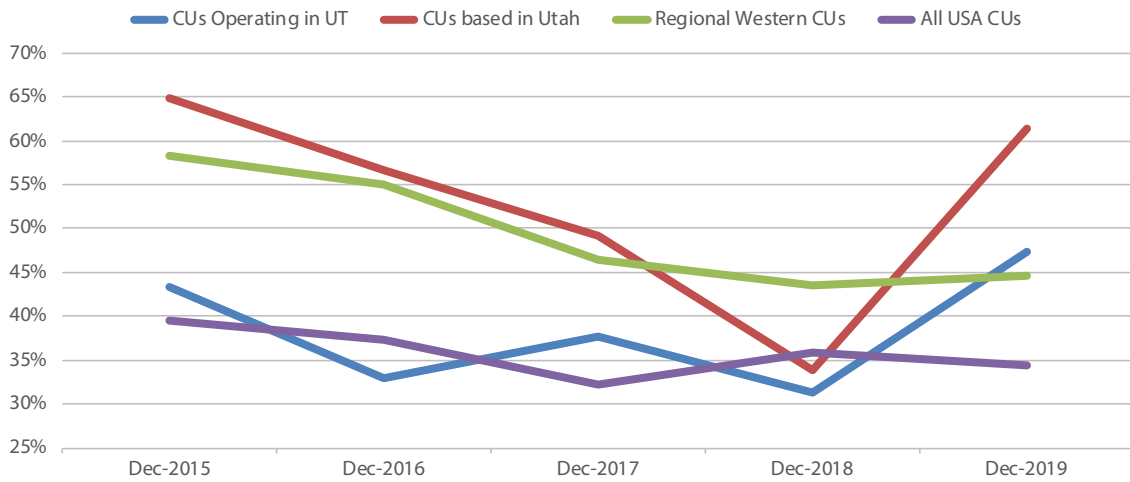
Loan Growth



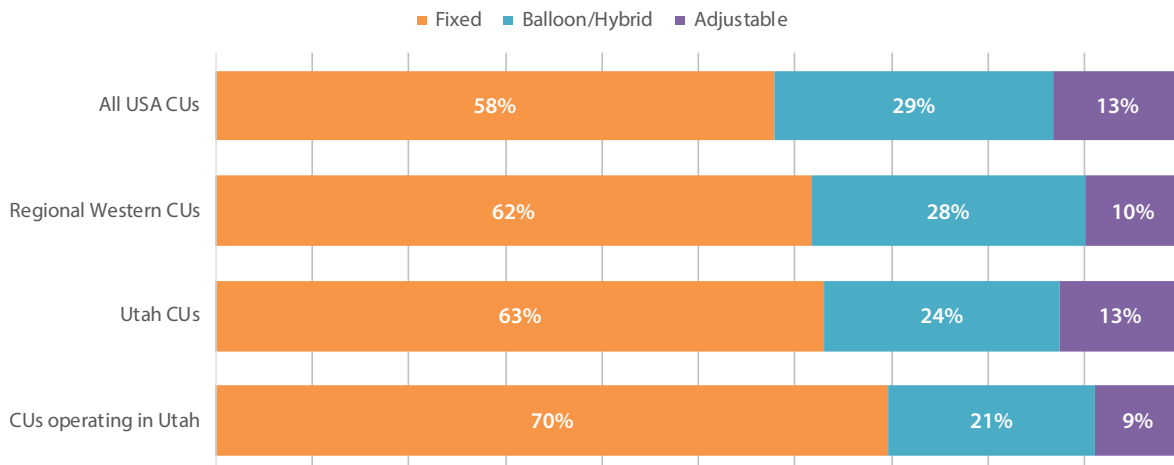
1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah



1st Mortgages sold as % of 1st Mortgages Originated

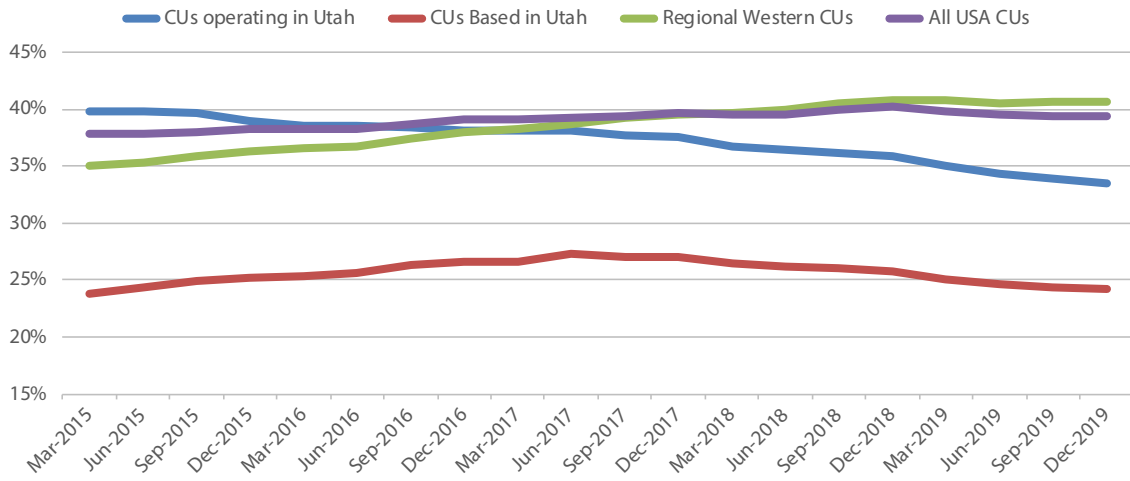


1st Mortgage Composition

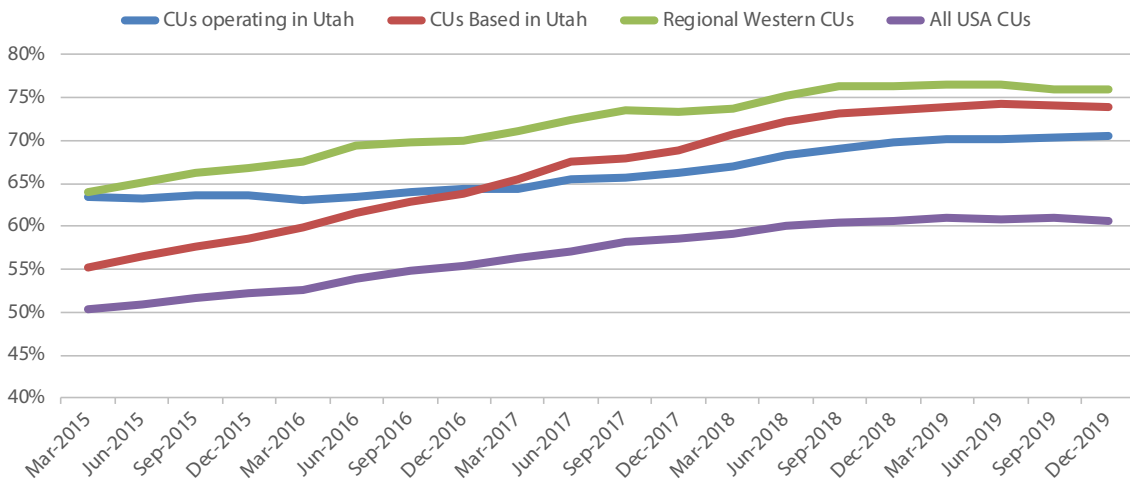


Lending – Auto as of December 31, 2019

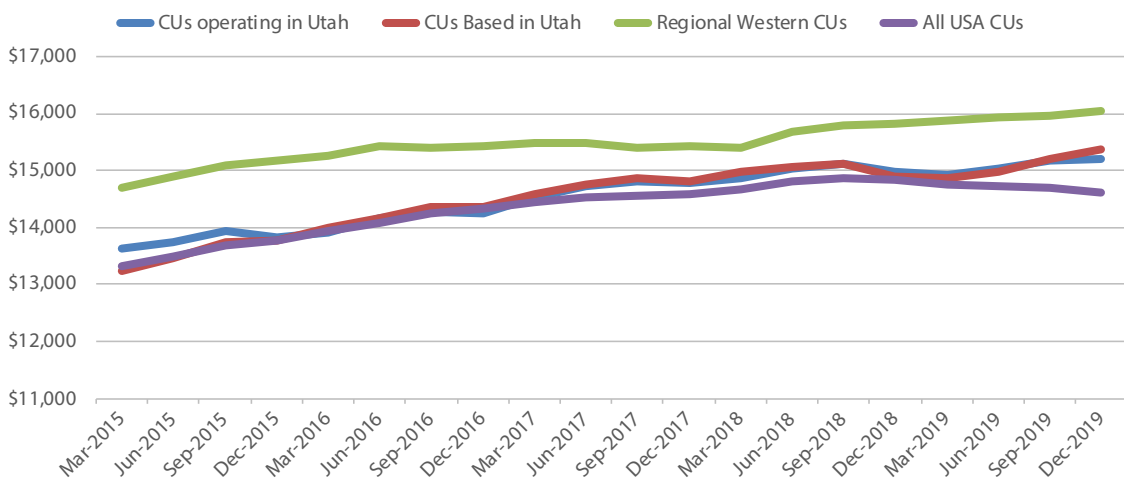
New Auto Loans as % of All Auto Loans



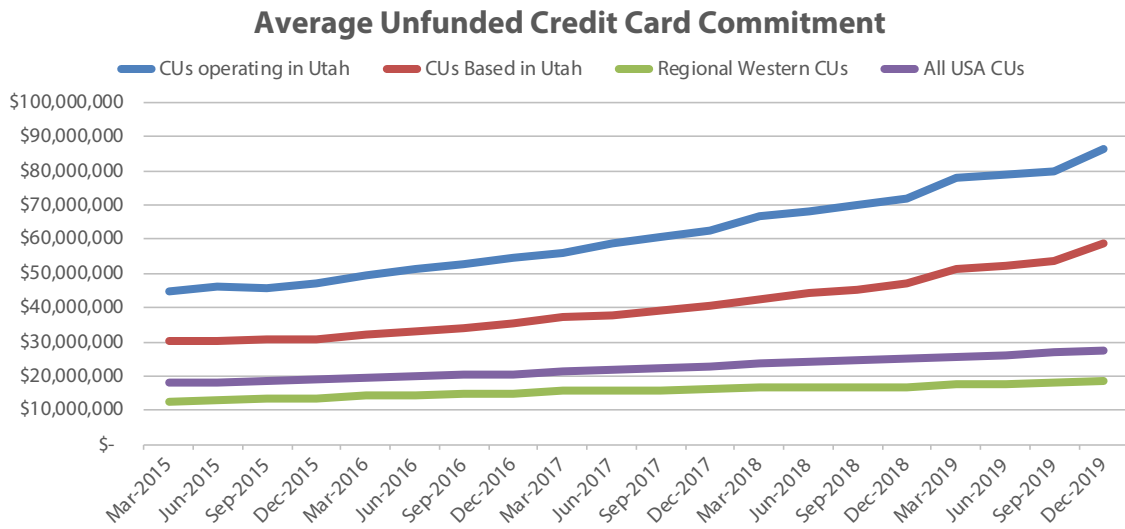
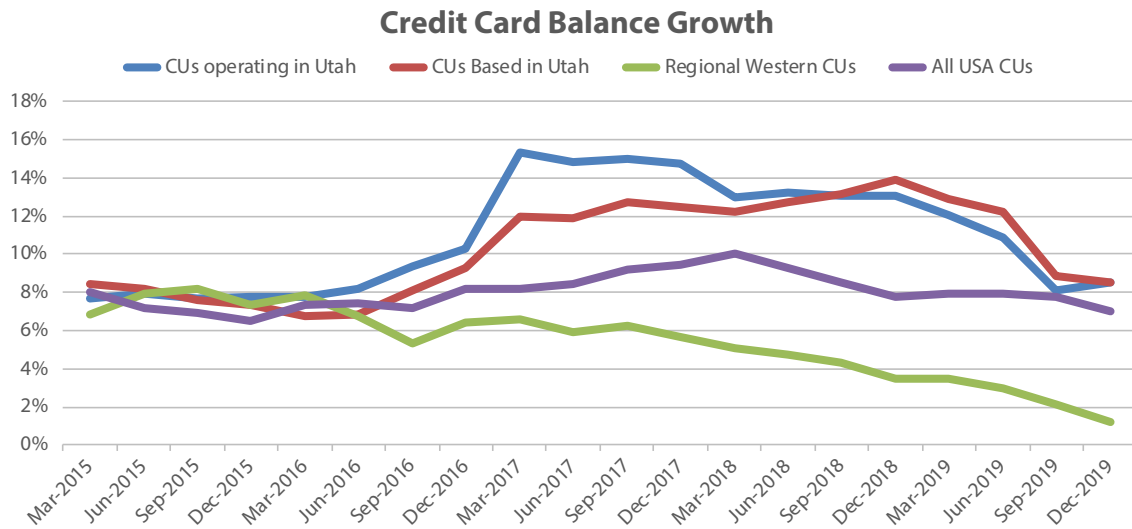
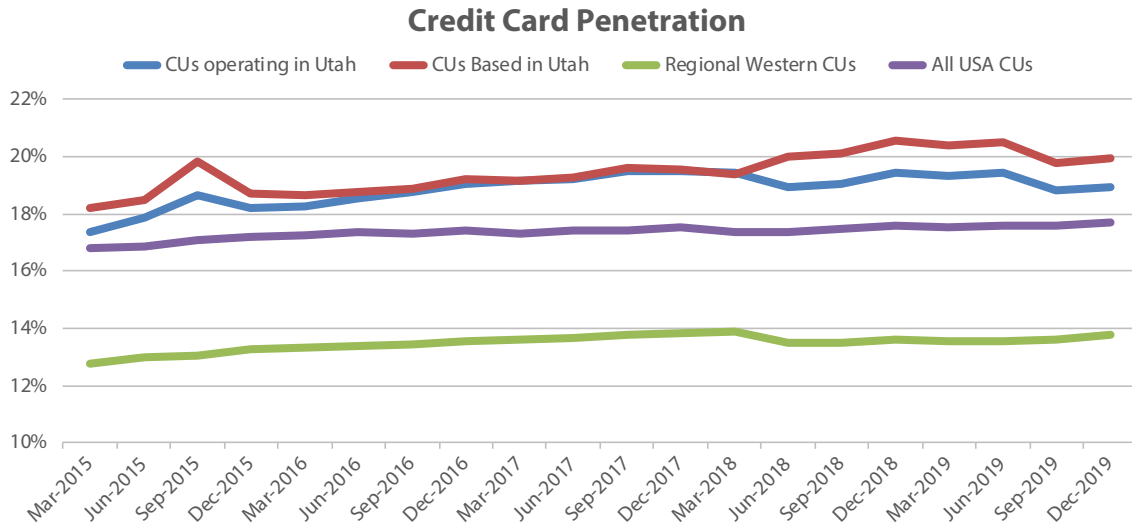
Indirect Loans/Total Auto Loans



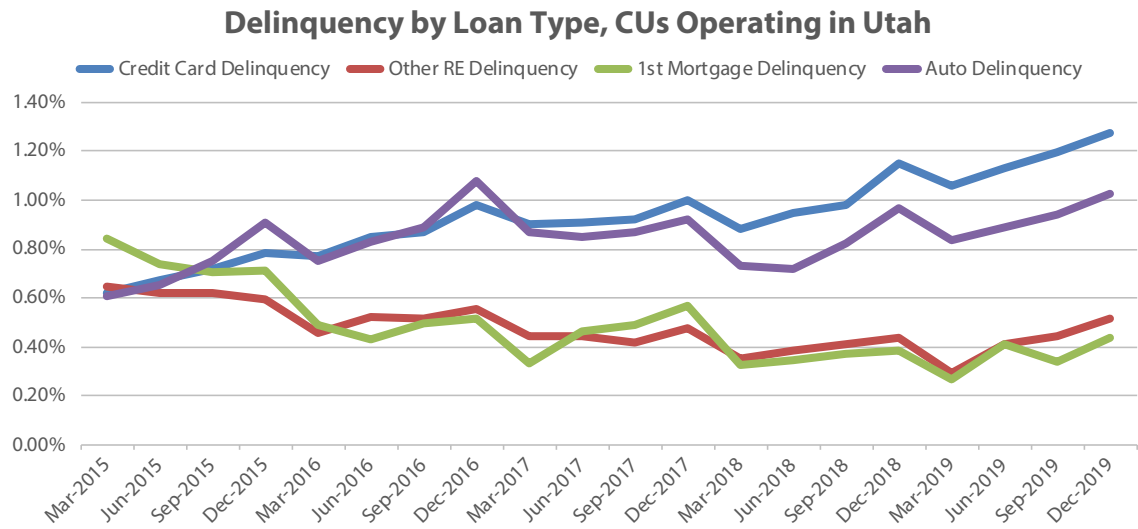
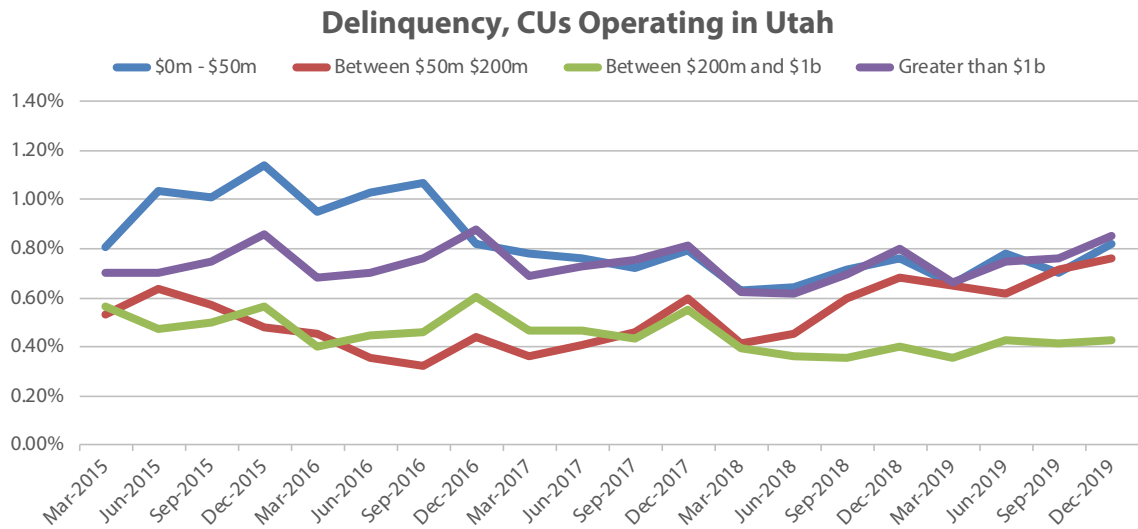
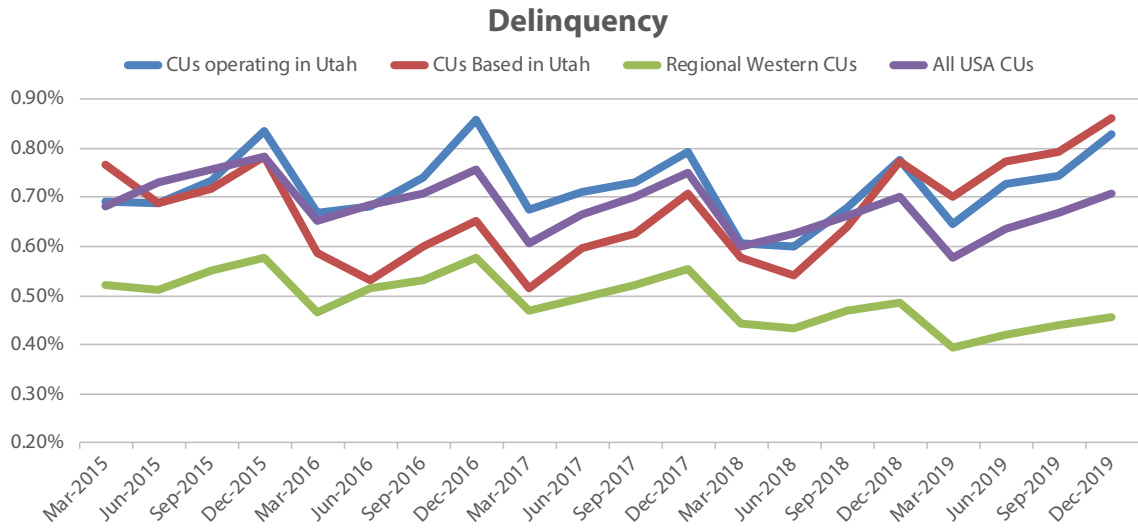
Average Auto Loan Balance



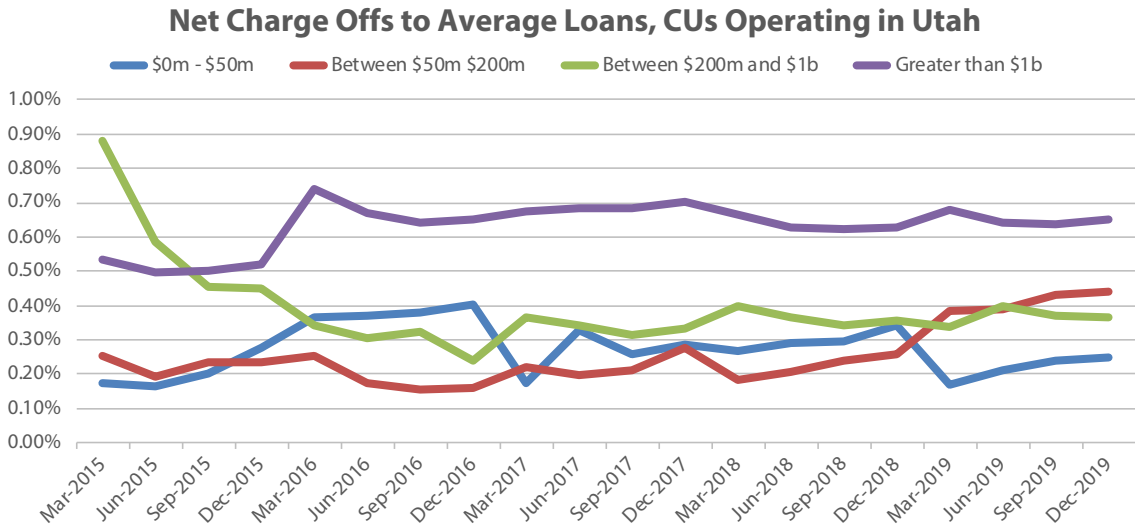
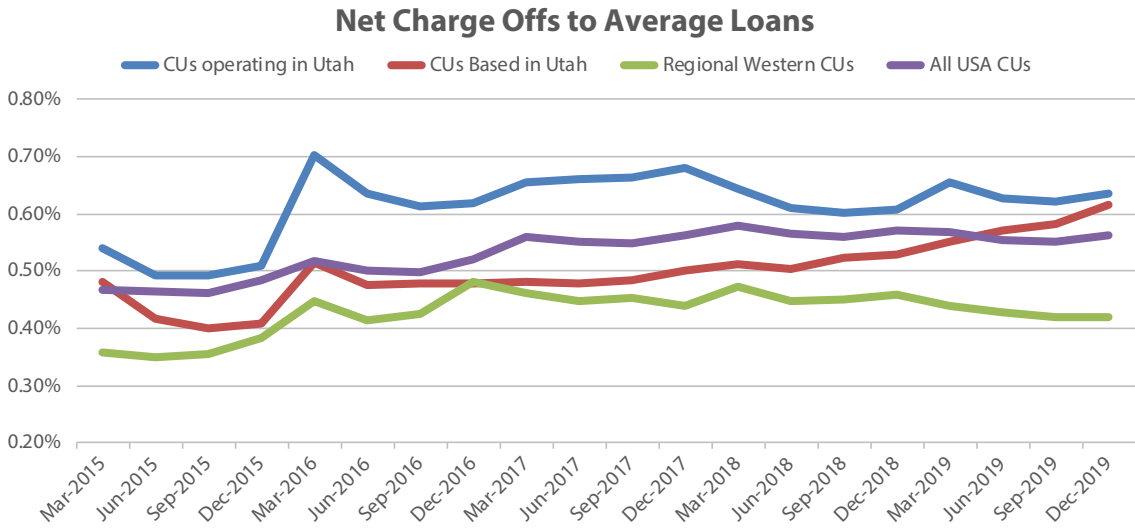
Lending – Credit Cards as of December 31, 2019



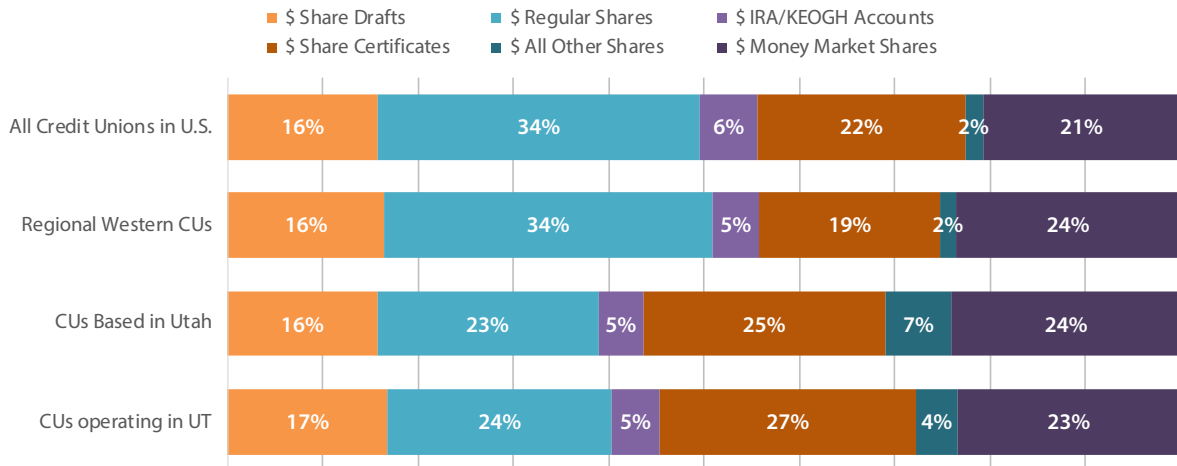
Asset Quality as of December 31, 2019



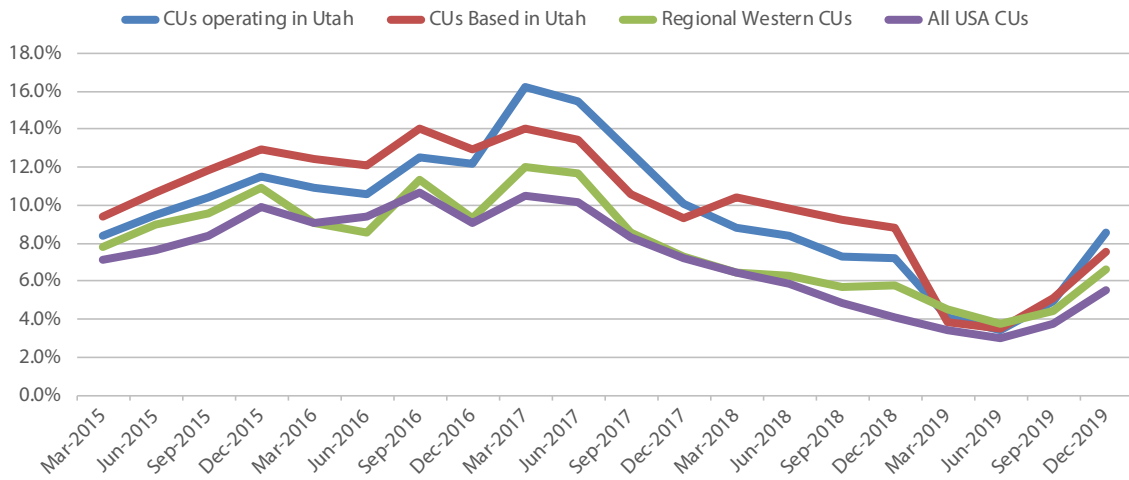
Asset Quality – continued as of December 31, 2019



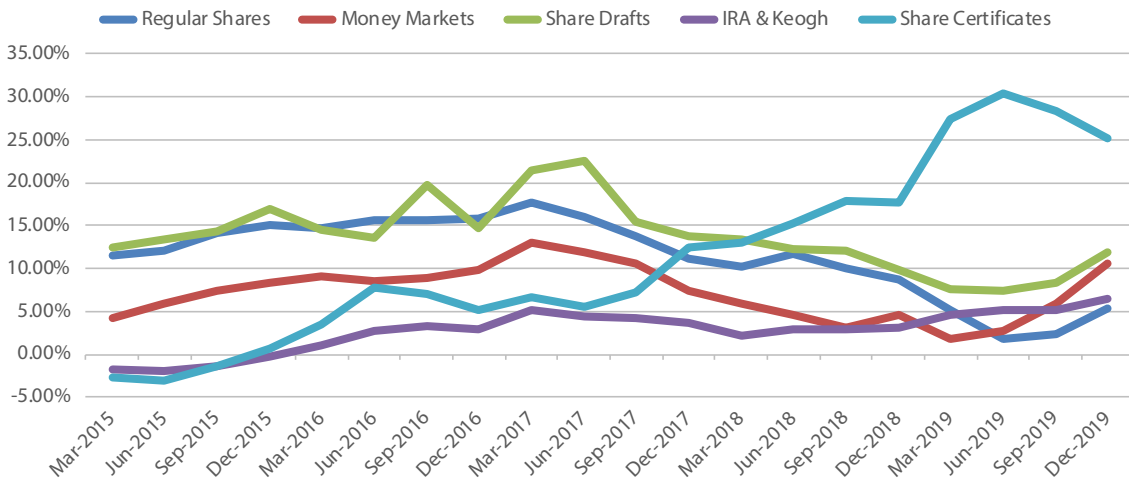
Share Composition



Core Deposit Growth

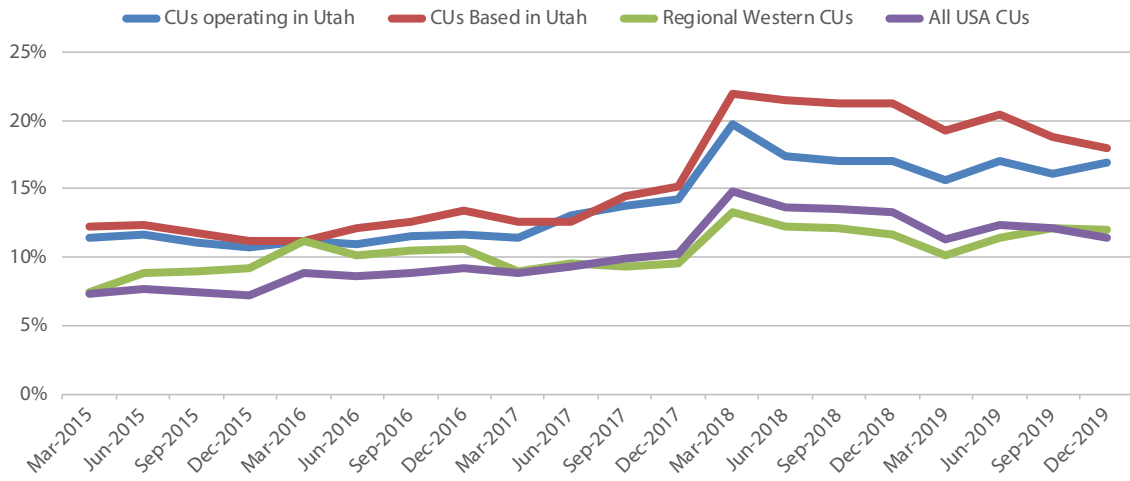


Share Growth by Type, CUs Operating in Utah

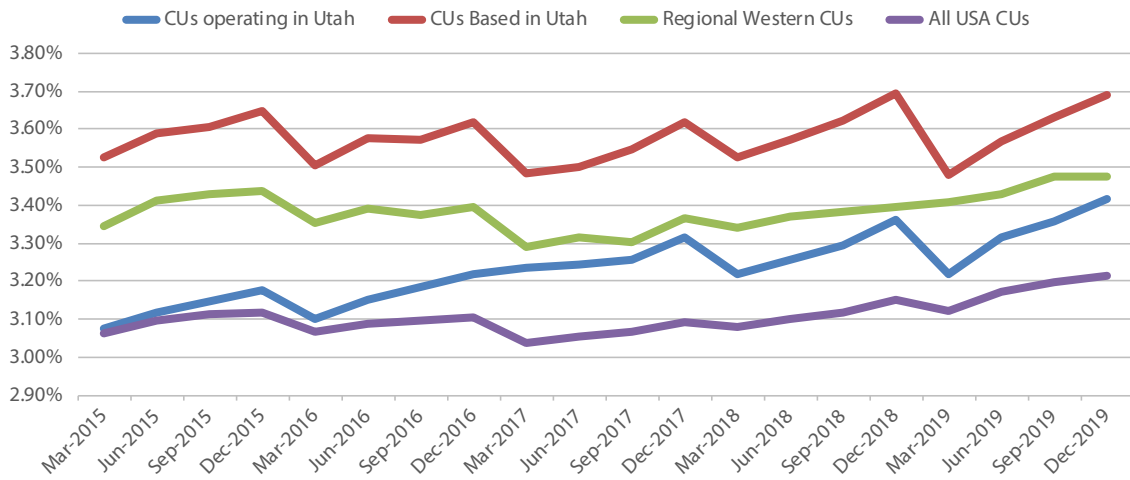


Earnings as of December 31, 2019

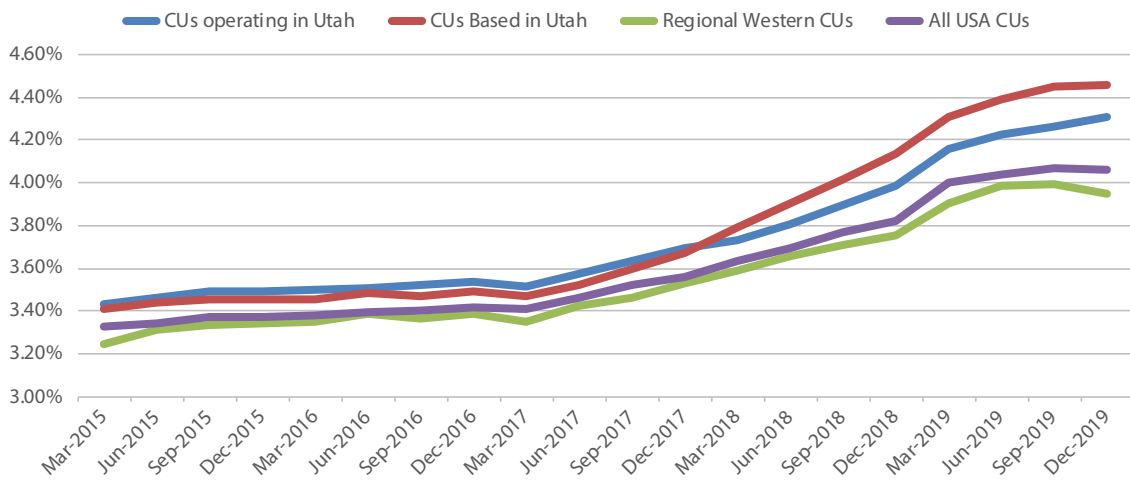
Income Growth



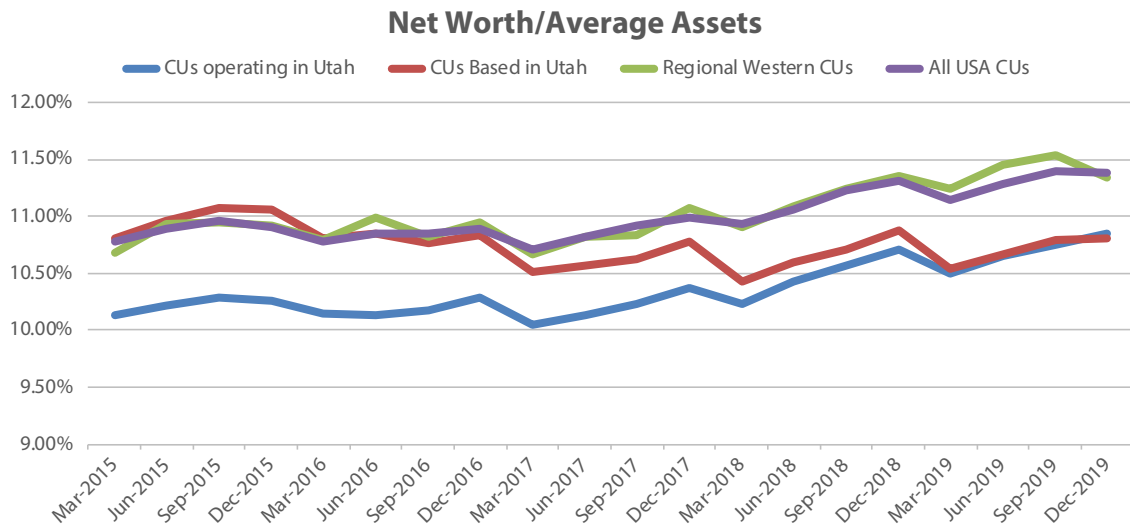
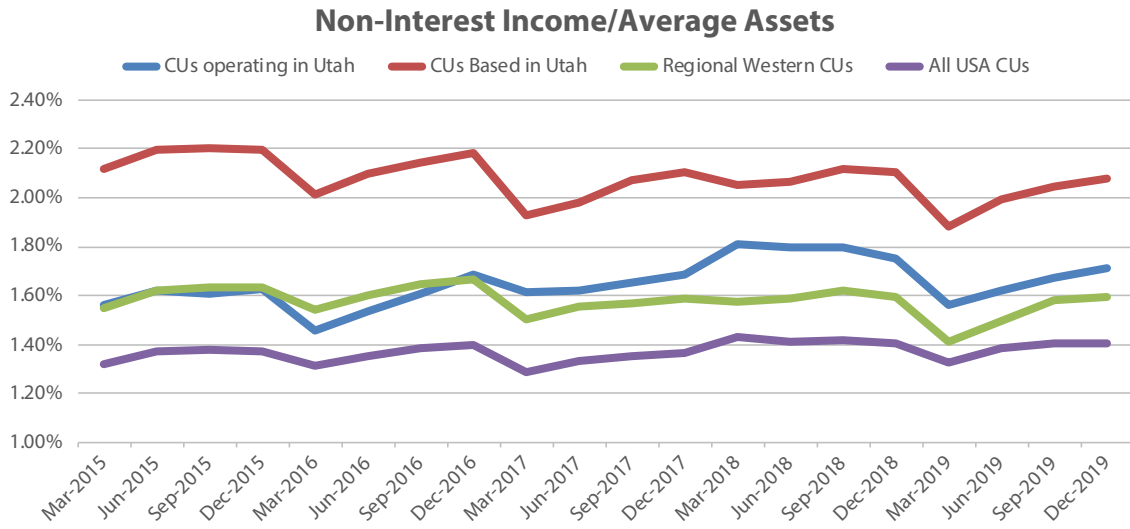
Operating Expense/Average Assets



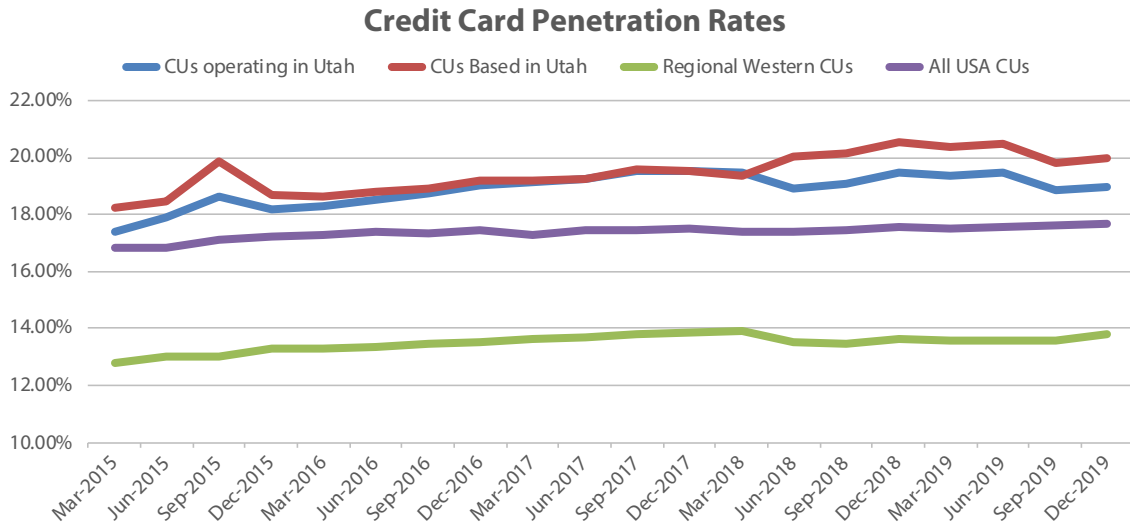
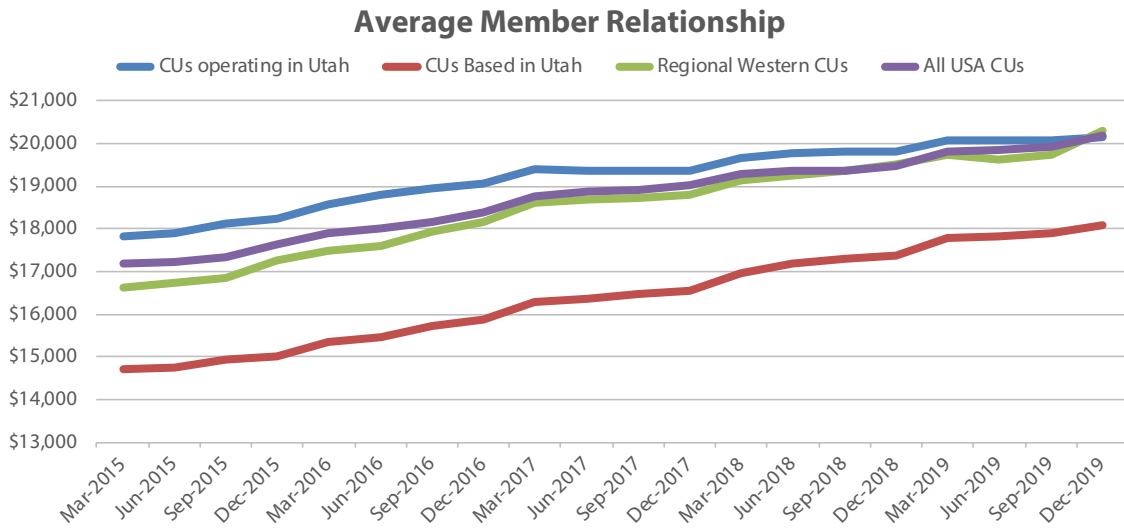
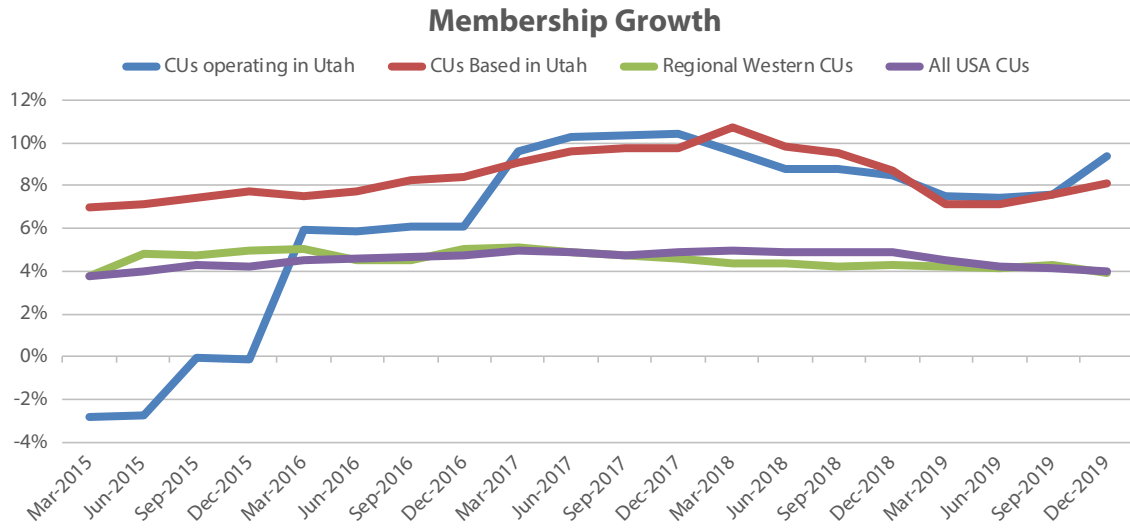
Interest Income/Average Assets



Earnings – continued as of December 31, 2019

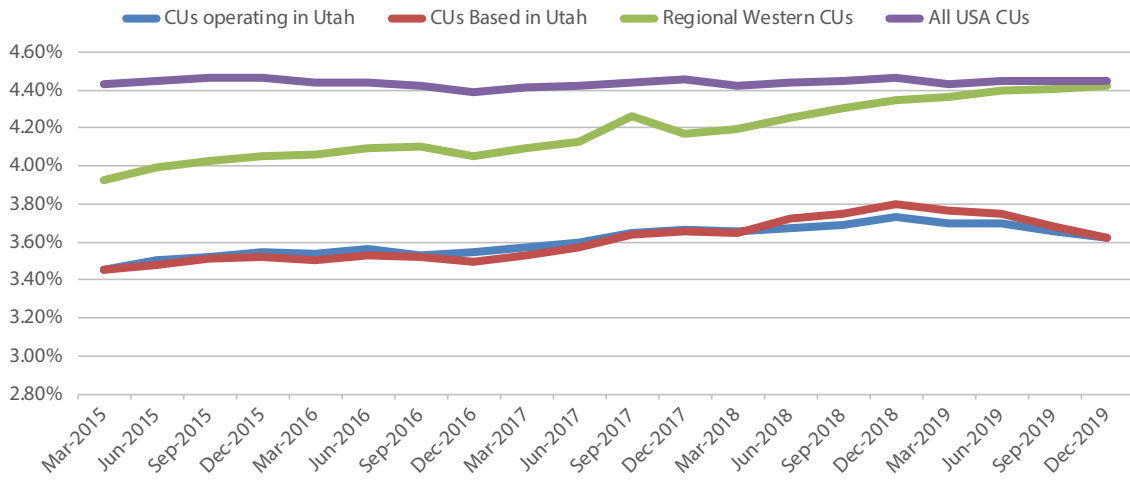


Members as of December 31, 2019

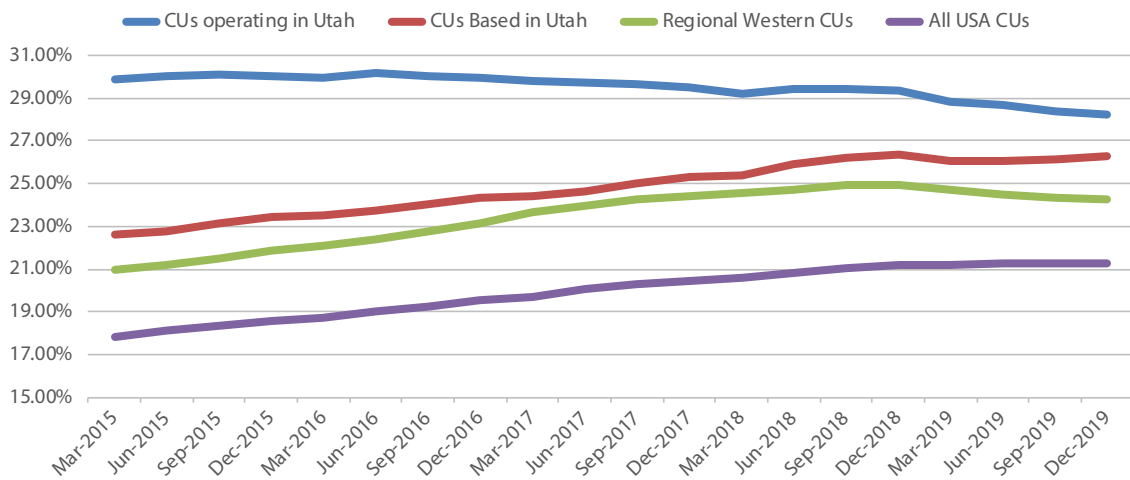


Members – continued as of December 31, 2019

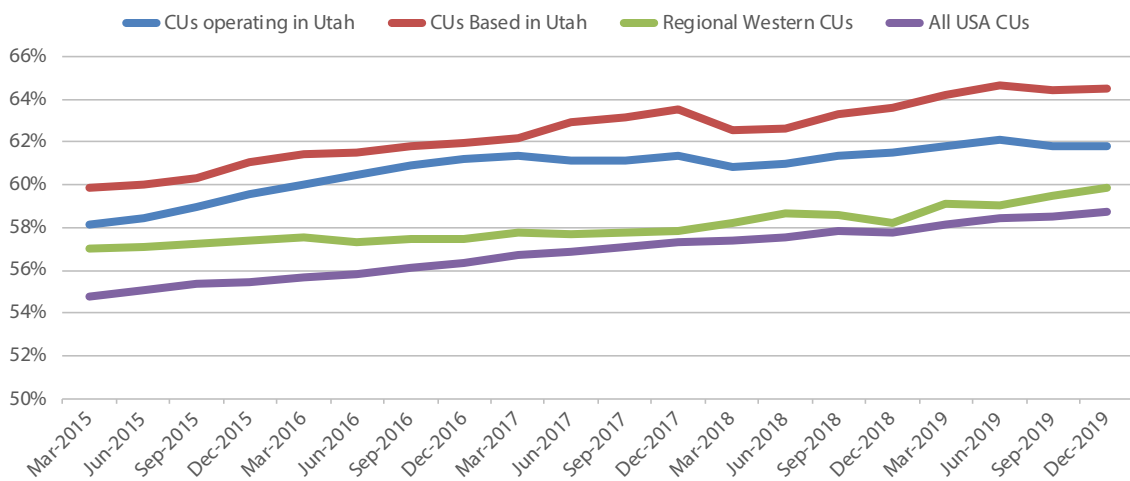
Real Estate Loan Penetration Rates



Auto Loan Penetration Rates



Share Draft Account Penetration Rates



Consolidated U.S. Credit Union Financial Statement as of December 31, 2019

	Dec-2018	Dec-2019	%Chg
ASSETS			
Cash & Cash Equivalents	\$93,276,675,741	\$122,715,355,424	31.56
Government Securities	\$174,829,811,218	\$183,419,864,136	4.91
Corporate CU	\$3,165,570,703	\$3,002,247,746	-5.16
Deposit in Banks and S&L's	\$29,093,117,950	\$28,476,152,007	-2.12
Mutual Funds	\$2,478,973,397	\$3,298,155,323	33.05
All Other Investments	\$46,085,376,943	\$48,424,774,044	5.08
Total Investments	\$348,929,525,952	\$389,336,548,680	11.58
Real Estate Loans	\$518,805,888,853	\$564,783,201,966	8.86
Auto Loans	\$368,454,259,427	\$378,945,153,945	2.85
All Other Loans	\$163,770,943,207	\$176,488,586,613	7.77
Total Loans	\$1,051,031,091,487	\$1,120,216,942,524	6.58
(Loan Loss Allow)	\$(9,179,628,342)	\$(9,651,164,415)	5.14
Foreclosed & Repossessed Property	738372011	\$688,482,433	-6.76
Land & Buildings	\$24,532,223,256	\$26,422,725,558	7.71
Other Fixed Assets	\$5,376,397,165	\$6,273,162,665	16.68
All Other Assets	\$43,191,730,715	\$51,455,673,632	19.13
TOTAL ASSETS	\$1,464,619,712,244	\$1,584,742,371,077	8.20
LIABILITIES & CAPITAL			
Dividends Payable	\$373,908,110	\$448,842,569	20.04
Notes Payable	\$58,217,419,877	\$52,874,812,598	-9.18
Reverse Repurchase Agreements	\$734,875,725	\$460,545,018	-37.33
Other Liabilities	\$15,882,407,136	\$17,455,220,667	9.90
Total Liabilities	\$75,208,610,848	\$71,239,420,852	-5.28
Regular Shares & Deposits	\$455,536,950,734	\$475,450,250,723	4.37
Money Market Shares	264169867451	\$277,813,403,385	5.16
Share Drafts	\$192,028,210,955	\$210,537,208,406	9.64
IRA & Keogh	\$78,000,830,337	\$81,737,446,151	4.79
Share Certificates	\$239,726,738,739	\$289,813,656,323	20.89
Total Shares	\$1,229,462,598,216	\$1,335,351,964,988	8.61
Regular Reserve	\$22,090,063,118	\$22,525,067,103	1.97
FASB 115 Val Reserves	\$(5,473,056,613)	\$(2,032,718,759)	62.86
Undivided Earnings & Other Reserves	\$139,745,149,166	\$153,540,072,098	9.87
Equity Acquired in Merger	\$3,586,347,509	\$4,118,564,795	14.84
Total Reserves & Undivided Earnings	\$159,948,503,180	\$178,150,985,237	11.38
TOTAL LIABILITIES & CAPITAL	\$1,464,619,712,244	\$1,584,742,371,077	8.20

Consolidated U.S. Credit Union Financial Statement – cont. as of December 31, 2019

	YTD 2018	YTD 2019	%Chg
INCOME:			
Loans	\$47,468,322,816	\$53,541,495,059	12.79
(Less Rebates)	\$(74,912,615)	\$(63,723,389)	14.94
Investments	\$7,085,868,893	\$8,363,391,922	18.03
Fee Income	\$8,865,228,741	\$9,183,156,924	3.59
Trading + Other Operating	\$10,774,692,331	\$11,632,275,957	7.96
Total Income	\$74,119,200,166	\$82,656,596,473	11.52
EXPENSES:			
Employee Compensation & Benefits	\$22,840,790,902	\$25,191,675,917	10.29
Travel & Conference	\$438,887,209	\$479,337,889	9.22
Office Occupancy	\$2,923,844,282	\$3,122,678,276	6.80
Office Operations	\$8,340,497,802	\$9,030,476,045	8.27
Education & Promotional	\$1,795,482,169	\$1,969,237,698	9.68
Loan Servicing	\$3,146,276,259	\$3,280,897,089	4.28
Professional Services	\$3,653,618,167	\$4,038,735,866	10.54
Member Insurance	\$20,594,761	\$23,656,125	14.86
Operating Fees	\$204,169,652	\$218,600,572	7.07
Miscellaneous	\$1,531,827,206	\$1,636,629,012	6.84
Operating Expense Subtotal	\$44,895,988,409	\$48,991,924,489	9.12
Provision for Loan Losses	\$6,469,495,665	\$6,537,708,684	1.05
Operating Exp. + Provision for Loan Losses	\$51,365,484,074	\$55,529,633,173	8.11
Non-Operating Gain (Loss)	\$285,347,163	\$752,929,188	163.86
Income before Dividends	\$23,039,063,255	\$27,879,892,488	20.73
Interest on Borrowed Funds	\$1,464,773,759	\$1,517,191,274	3.58
Dividends	\$8,352,585,842	\$12,114,888,288	45.04
Net Income Prior to Assessments	\$13,221,703,654	\$14,247,812,926	7.76
Net NCUSIF & TCCUSIF Expenses	\$(12,772,162)	\$(2,563,525)	15.03
Net Income	\$13,234,475,816	\$14,250,376,451	7.68
SELECTED OPERATING DATA:			
Branches	20,735	21,233	2.40
Members	117,047,506	121,746,941	4.01
Potential Members	3,415,684,633	4,018,044,981	17.64
Employees	303,955	316,335	4.07
Members/Employee	385	385	-0.06
Average Salary & Benefits/Employee	\$75,145	\$79,636	5.98
Total YTD Loan Originations	\$509,566,095,614	\$551,028,001,651	8.14

U.S. Credit Union Peer Group Performance as of December 31, 2019

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	5349	2015	1005	695	694	354	253	333
Average Assets	\$296,268,905	\$7,538,002	\$32,422,238	\$71,766,869	\$158,204,905	\$353,140,928	\$701,580,385	\$3,227,582,715

12-month growth

Net Worth Growth	8.85%	2.57%	5.07%	5.39%	6.76%	7.17%	8.35%	9.88%
Loan Growth	6.54%	2.13%	3.29%	2.71%	4.01%	5.23%	5.70%	7.40%
Share Growth	8.57%	0.51%	2.38%	2.95%	4.48%	6.25%	7.61%	10.17%
Member Growth	3.98%	-1.61%	-0.63%	-0.13%	0.87%	2.25%	2.45%	5.78%

Capital

Net worth/Assets	11.38%	14.98%	13.04%	12.29%	11.67%	11.49%	11.29%	11.22%
Solvency Ratio	116.21%	118.36%	115.55%	114.69%	114.34%	114.61%	115.29%	116.82%
Allowance for Loan Losses/ Delinquent Loans	121.86%	78.11%	85.93%	97.51%	103.44%	107.72%	115.14%	129.80%
Delinquency Ratio	0.71%	1.48%	1.02%	0.84%	0.76%	0.73%	0.68%	0.68%

Earnings

ROA	0.93%	0.40%	0.62%	0.64%	0.72%	0.75%	0.81%	1.03%
Non-Interest Income/Average Assets	1.41%	0.89%	1.16%	1.33%	1.47%	1.57%	1.57%	1.37%
Net interest Margin	3.17%	3.57%	3.45%	3.40%	3.39%	3.31%	3.27%	3.09%
Operating Expenses/Average Assets	3.21%	3.77%	3.73%	3.81%	3.84%	3.80%	3.69%	2.95%
Yield on Average Earning Assets	4.27%	4.14%	4.07%	4.12%	4.23%	4.25%	4.26%	4.30%
Cost of Funds	1.02%	0.52%	0.51%	0.56%	0.65%	0.77%	0.84%	1.16%

Productivity

Income per member	\$679	\$309	\$436	\$494	\$562	\$602	\$668	\$745
Income per employee	\$261,295	\$123,362	\$172,217	\$179,993	\$188,385	\$203,836	\$226,590	\$307,476
Operating expense per member	\$402	\$241	\$325	\$362	\$400	\$414	\$447	\$404
Assets per employee	\$5,009,697	\$2,569,628	\$3,482,908	\$3,513,523	\$3,567,295	\$3,806,812	\$4,252,104	\$5,921,306
YTD Loan Originations/Employee	\$1,741,913	\$655,884	\$818,781	\$838,684	\$959,074	\$1,095,102	\$1,260,773	\$2,255,917

Member Service Usage

Auto Loan Penetration	21.29%	18.02%	25.82%	21.94%	21.88%	21.13%	21.93%	20.94%
Share draft penetration	58.77%	24.21%	43.64%	48.88%	54.08%	55.74%	59.45%	62.26%
Credit card penetration	17.70%	5.33%	10.83%	11.94%	13.22%	14.20%	15.65%	20.35%
\$ Average share balance	\$10,861	\$5,368	\$7,542	\$8,287	\$9,137	\$9,589	\$10,545	\$11,861
# Loan and Share Accounts per member	2.51	1.86	2.25	2.29	2.40	2.39	2.47	2.59

Lending Profile

Loans to Shares	84%	61%	63%	68%	75%	81%	84%	87%
Average Loan Balance	\$15,650	\$7,409	\$8,315	\$10,291	\$12,368	\$14,134	\$15,540	\$17,168
\$ Total Loans Outstanding/ Employees	\$3,541,236	\$1,332,412	\$1,901,873	\$2,059,929	\$2,337,752	\$2,642,407	\$3,037,268	\$4,296,104
% of RE loans to total loans	50.42%	15.18%	33.16%	38.85%	42.88%	46.14%	50.04%	52.83%

Consolidated Utah Credit Union Financial Statement as of December 31, 2019

For credit unions based in Utah.

	Dec-2018	Dec-2019	%Chg
ASSETS			
Cash & Cash Equivalents	\$1,488,215,718	\$2,293,923,705	54.14
Government Securities	\$1,570,909,200	\$1,522,905,701	-3.06
Corporate CU	\$42,330,584	\$29,251,197	-30.90
Deposit in Banks and S&L's	\$312,681,492	\$378,184,306	20.95
Mutual Funds	\$1,380,028	\$1,453,248	5.31
All Other Investments	\$607,016,257	\$672,819,510	10.84
Total Investments	\$4,022,533,279	\$4,898,537,667	21.78
Real Estate Loans	\$8,435,923,501	\$9,375,071,971	11.13
Auto Loans	\$10,789,169,483	\$12,021,085,225	11.42
All Other Loans	\$3,826,740,482	\$4,219,544,535	10.26
Total Loans	\$23,051,833,466	\$25,615,701,731	11.12
(Loan Loss Allow)	\$(250,498,377)	\$(307,136,332)	22.61
Foreclosed & Repossessed Property	38027558	\$35,632,972	-6.30
Land & Buildings	\$759,989,557	\$851,267,467	12.01
Other Fixed Assets	\$116,468,845	\$129,528,786	11.21
All Other Assets	\$744,517,962	\$964,527,627	29.55
TOTAL ASSETS	\$28,482,872,290	\$32,188,059,918	13.01
LIABILITIES & CAPITAL			
Dividends Payable	\$7,839,863	\$10,312,018	31.53
Notes Payable	\$441,466,052	\$309,070,092	-29.99
Reverse Repurchase Agreements	\$-	\$-	
Other Liabilities	\$323,479,964	\$383,016,060	18.40
Total Liabilities	\$772,785,879	\$702,398,170	-9.11
Regular Shares & Deposits	\$8,298,153,619	\$8,502,310,072	2.46
Money Market Shares	6010672293	\$6,761,771,237	12.50
Share Drafts	\$3,944,471,828	\$4,405,261,581	11.68
IRA & Keogh	\$1,236,561,066	\$1,340,444,538	8.40
Share Certificates	\$5,247,540,048	\$7,136,272,866	35.99
Total Shares	\$24,737,398,854	\$28,146,060,294	13.78
Regular Reserve	\$243,238,349	\$247,999,378	1.96
FASB 115 Val Reserves	\$(116,886,987)	\$(128,960,589)	-10.33
Undivided Earnings & Other Reserves	\$2,797,879,805	\$3,172,012,406	13.37
Equity Acquired in Merger	\$48,456,390	\$48,550,259	0.19
Total Reserves & Undivided Earnings	\$2,972,687,557	\$3,339,601,454	12.34
TOTAL LIABILITIES & CAPITAL	\$28,482,872,290	\$32,188,059,918	13.01

Consolidated Utah Credit Union Financial Statement – cont. as of December 31, 2019

For credit unions based in Utah.

	YTD 2018	YTD 2019	%Chg
INCOME:			
Loans	\$1,041,207,521	\$1,250,590,997	20.11
(Less Rebates)	\$(17,016)	\$(29,698)	-74.53
Investments	\$74,297,399	\$102,465,157	37.91
Fee Income	\$244,874,663	\$282,636,702	15.42
Trading + Other Operating	\$318,694,008	\$345,120,689	8.29
Total Income	\$1,679,056,575	\$1,980,783,847	17.97
EXPENSES:			
Employee Compensation & Benefits	\$513,918,597	\$582,387,849	13.32
Travel & Conference	\$10,666,540	\$11,362,937	6.53
Office Occupancy	\$62,956,465	\$72,318,324	14.87
Office Operations	\$172,830,244	\$186,408,812	7.86
Education & Promotional	\$44,068,063	\$51,548,363	16.97
Loan Servicing	\$107,967,035	\$119,186,999	10.39
Professional Services	\$41,549,311	\$54,015,156	30.00
Member Insurance	\$271,300	\$244,416	-9.91
Operating Fees	\$3,774,946	\$4,133,823	9.51
Miscellaneous	\$38,396,778	\$37,984,432	-1.07
Operating Expense Subtotal	\$996,399,279	\$1,119,591,111	12.36
Provision for Loan Losses	\$163,552,532	\$206,356,541	26.17
Operating Exp. + Provision for Loan Losses	\$1,159,951,811	\$1,325,947,652	14.31
Non-Operating Gain (Loss)	\$3,889,139	\$3,586,543	-7.78
Income before Dividends	\$522,993,903	\$658,422,738	25.90
Interest on Borrowed Funds	\$7,352,254	\$6,528,355	-11.21
Dividends	\$164,980,425	\$272,638,966	65.26
Net Income Prior to Assessments	\$350,661,224	\$379,255,417	8.15
Net NCUSIF & TCCUSIF Expenses	\$-	\$56,271	20.45
Net Income	\$350,661,224	\$379,199,146	8.14

SELECTED OPERATING DATA:			
Branches	\$465	\$474	1.94
Members	\$2,748,631	\$2,972,271	8.14
Potential Members	49,964,728	50,435,389	0.94
Employees	7,926	8,477	6.96
Members/Employee	347	351	1.10
Average Salary & Benefits/Employee	64,844	68,702	5.95
Total YTD Loan Originations	19,022,343,121	21,901,462,087	15.14

Utah Credit Union Peer Group Performance as of December 31, 2019

Note: this page includes 6 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron, Delta Community, Operating Engineers Local Union #3, Security Service, and Unify Financial. All are in the "Over \$1b" category.

	CUs operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	66	35	11	8	12
Average Assets	\$879,494,809	\$15,489,138	\$448,320,070	\$113,846,740	\$4,388,805,238
12-month growth					
Net Worth Growth	13.25%	6.65%	9.66%	7.02%	10.09%
Loan Growth	9.93%	4.07%	6.42%	6.06%	6.78%
Share Growth	12.56%	5.57%	8.63%	6.70%	9.44%
Member Growth	9.36%	2.92%	2.22%	1.68%	6.61%
Capital					
Net worth/Assets	10.85%	13.86%	10.96%	12.89%	10.76%
Solvency Ratio	114.46%	117.04%	113.49%	115.38%	114.48%
Allowance for Loan Losses/Delinquent Loans	120.78%	128.93%	130.97%	92.67%	120.92%
Delinquency Ratio	0.83%	0.82%	0.43%	0.76%	0.85%
Earnings					
ROA	1.04%	0.88%	1.02%	0.92%	1.03%
Non-Interest Income/Average Assets	1.71%	0.96%	1.31%	1.30%	1.73%
Net interest Margin	3.35%	3.64%	3.18%	3.46%	3.31%
Operating Expenses/Average Assets	3.42%	3.53%	3.19%	3.40%	3.38%
Yield on Average Earning Assets	4.55%	4.43%	4.37%	4.46%	4.49%
Cost of Funds	1.08%	0.73%	1.06%	0.85%	1.07%
Productivity					
Income per member	\$687	\$414	\$725	\$592	\$691
Income per employee	\$256,489	\$178,876	\$239,541	\$199,243	\$260,285
Operating expense per member	\$389	\$281	\$427	\$368	\$389
Assets per employee	\$4,488,259	\$3,520,259	\$4,601,104	\$3,749,444	\$4,514,651
YTD Loan Originations/Employee	\$2,437,850	\$1,249,288	\$1,901,466	\$1,277,602	\$2,522,602
Member Service Usage					
Auto Loan Penetration	28.23%	61.81%	18.96%	1028300.00%	273.07%
Share draft penetration	22%	38%	7%	694300%	212%
Credit card penetration	22.36%	57.18%	18.55%	1212200.00%	269.88%
\$ Average share balance	\$0	\$1	\$0	\$9,625	\$3
# Loan and Share Accounts per member	0.29	0.63	0.19	10243.00	2.74
Lending Profile					
Loans to Shares	94%	80%	80%	81%	95%
Average Loan Balance	\$14,357	\$11,493	\$15,509	\$11,341	\$14,402
\$ Total Loans Outstanding/Employees	\$3,642,097	\$2,420,705	\$3,248,362	\$2,616,514	\$3,713,895
% of RE loans to total loans	41.90%	28.33%	54.58%	36.75%	41.37%

Utah Credit Unions under \$10 million in assets

as of December 31, 2019

CUs in group: 18

12-month share growth

Credit Union	Share growth	Shares
Presto Lewiston Employees	12.94%	\$261,379
Gibbons and Reed Employees	6.66%	\$4,924,437
Tri-County	1.52%	\$123,151

Capital/Assets

Credit Union	Capital/Assets	Assets
Beckstrand and Associates	71.75%	\$214,292
Granite Furniture Employees	30.59%	\$1,146,387
Employees First	30.01%	\$1,594,163
Tri-County	29.17%	\$173,800
Presto Lewiston Employees	26.63%	\$349,944
SEA	26.43%	\$4,632,848
North Sanpete	26.36%	\$944,078
Meadow Gold Employees	25.17%	\$4,635,682
Hollyfrontier Employee's	24.82%	\$6,068,431
Valley Wide	23.46%	\$440,087

12-month loan growth

Credit Union	Loan Growth	Loans
South Sanpete	24.41%	\$870,478
Granite Furniture Employees	24.40%	\$965,691
Utah Prison Employees	17.18%	\$2,706,651
SEA	4.23%	\$2,978,586
Orem City Employees	3.02%	\$1,551,042
Valley Wide	2.16%	\$393,767
Presto Lewiston Employees	0.54%	\$250,547
Provo Police & Fire Dept.	0.49%	\$1,881,467

Return on Assets

Credit Union	ROA	Assets
Hollyfrontier Employee's	1.31%	\$6,068,431
SEA	1.17%	\$4,632,848
Valley Wide	1.16%	\$440,087
Granite Furniture Employees	0.66%	\$1,146,387
North Sanpete	0.66%	\$944,078
Orem City Employees	0.58%	\$3,295,755
Tanner Employees	0.57%	\$5,784,423
Employees First	0.56%	\$1,594,163
Uintah	0.52%	\$3,329,889
South Sanpete	0.49%	\$943,405

12-month member growth

Credit Union	Mbr. Growth	Members
Gibbons and Reed Employees	9.16%	1,573
Tri-County	0.00%	76

Loans/Shares

Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	126.56%	\$4,627,023
Granite Furniture Employees	119.33%	\$809,279
Valley Wide	117.12%	\$336,207
North Sanpete	109.95%	\$706,638
South Sanpete	107.41%	\$810,407
Utah Prison Employees	105.84%	\$2,557,317
Presto Lewiston Employees	95.86%	\$261,379
Provo Police & Fire Dept.	87.91%	\$2,140,256
SEA	86.67%	\$3,436,582
CUP	80.85%	\$4,924,799

Utah Credit Unions between \$10 million and \$65 million in assets

as of December 31, 2019

CUs in group: 18

12-month share growth

Credit Union	Share growth	Shares
Kings Peak	34.39%	\$17,540,022
Grand County	21.96%	\$38,058,857
San Juan	15.21%	\$20,366,917
Logan Medical	11.25%	\$20,935,064
Devils Slide	11.03%	\$12,883,656
Freedom	10.30%	\$35,515,469
Nephi Western Employees	8.98%	\$21,988,844
Millard County	7.79%	\$37,317,263
Local Union 354 IBEW	5.62%	\$24,532,864
Hi-land	5.05%	\$40,474,670

12-month loan growth

Credit Union	Loan Growth	Loans
Grand County	19.90%	\$35,439,956
Logan Medical	15.62%	\$17,954,459
Millard County	12.17%	\$22,846,185
Local Union 354 IBEW	8.09%	\$21,695,583
P&S	7.99%	\$13,615,052
Hi-land	6.30%	\$33,460,089
Utah	5.98%	\$12,117,057
Kings Peak	5.68%	\$13,689,024
National JAACL	5.10%	\$17,510,294
San Juan	4.50%	\$16,229,459

12-month member growth

Credit Union	Mbr. Growth	Members
San Juan	24.14%	5,282
Grand County	17.69%	5,787
Kings Peak	8.51%	2,245
Millard County	3.35%	5,683
Freedom	2.91%	3,788
P&S	2.84%	1,739
Local Union 354 IBEW	2.80%	2,677
National JAACL	1.08%	3,551
Devils Slide	0.14%	1,417

Capital/Assets

Credit Union	Capital/Assets	Assets
Nephi Western Employees	35.64%	\$34,007,399
Hi-land	21.06%	\$51,066,373
Desertview	17.35%	\$35,036,148
Varex	16.94%	\$16,055,637
Logan Medical	16.52%	\$25,014,883
Logan Cache Rich	13.84%	\$26,193,102
Local Union 354 IBEW	13.39%	\$28,223,343
San Juan	12.66%	\$23,177,490
Devils Slide	12.55%	\$14,658,296
National JAACL	12.36%	\$30,018,576

Return on Assets

Credit Union	ROA	Assets
Nephi Western Employees	1.94%	\$34,007,399
San Juan	1.72%	\$23,177,490
Hi-land	1.26%	\$51,066,373
Logan Medical	1.20%	\$25,014,883
Freedom	1.13%	\$41,653,443
Millard County	1.12%	\$41,711,243
Local Union 354 IBEW	1.00%	\$28,223,343
Grand County	0.99%	\$41,441,874
Kings Peak	0.95%	\$18,839,099
Education 1st	0.87%	\$34,604,039

Loans/Shares

Credit Union	Loans/Shares	Shares
Nephi Western Employees	127.57%	\$21,988,844
P&S	103.61%	\$13,140,067
Grand County	93.12%	\$38,058,857
Education 1st	90.90%	\$30,925,780
Local Union 354 IBEW	88.43%	\$24,532,864
Freedom	88.09%	\$35,515,469
Logan Medical	85.76%	\$20,935,064
Firefighters	83.65%	\$39,634,091
Hi-land	82.67%	\$40,474,670
San Juan	79.69%	\$20,366,917

Utah Credit Unions between \$65 million and \$400 million in assets

as of December 31, 2019

CUs in group: 14

12-month share growth

Credit Union	Share growth	Shares
American United	17.53%	\$231,172,247
Utah Heritage	15.65%	\$73,614,921
Elevate	10.78%	\$112,465,239
Members First	10.50%	\$119,654,930
Nebo	10.00%	\$83,738,793
Pacific Horizon	9.42%	\$67,004,259
Wasatch Peaks	6.69%	\$308,256,777
Weber State	6.67%	\$117,270,880
Eastern Utah Community	6.48%	\$121,158,436
Alpine	4.91%	\$199,812,686

12-month loan growth

Credit Union	Loan Growth	Loans
Elevate	17.79%	\$86,274,949
Eastern Utah Community	13.12%	\$90,190,399
Pacific Horizon	9.48%	\$66,593,662
Transwest	7.82%	\$119,822,608
American United	6.97%	\$207,250,767
Jordan	5.67%	\$189,429,667
Nebo	4.70%	\$74,758,252
Weber State	4.64%	\$110,568,994
Utah Heritage	3.67%	\$59,270,862
Wasatch Peaks	2.88%	\$297,630,886

12-month member growth

Credit Union	Mbr. Growth	Members
American United	8.66%	23,069
Transwest	6.63%	13,197
Horizon Utah	4.81%	13,255
Nebo	4.14%	12,211
Elevate	3.18%	12,739
Utah Heritage	2.88%	8,014
Weber State	1.92%	10,096
Jordan	1.51%	26,889
Wasatch Peaks	1.32%	33,013
Pacific Horizon	1.26%	7,623

Capital/Assets

Credit Union	Capital/Assets	Assets
Elevate	22.65%	\$145,675,398
Nebo	18.08%	\$102,424,937
American United	13.24%	\$266,007,372
Horizon Utah	12.09%	\$141,993,869
Eastern Utah Community	11.93%	\$137,643,898
Wasatch Peaks	11.68%	\$349,133,315
Members First	11.17%	\$136,273,489
Alpine	10.97%	\$226,039,971
Hercules First	10.65%	\$101,570,835
Transwest	10.64%	\$146,975,587

Return on Assets

Credit Union	ROA	Assets
Elevate	1.81%	\$145,675,398
Nebo	1.55%	\$102,424,937
Eastern Utah Community	1.49%	\$137,643,898
Transwest	1.21%	\$146,975,587
Utah Heritage	1.13%	\$83,075,134
Wasatch Peaks	1.10%	\$349,133,315
Members First	1.10%	\$136,273,489
Pacific Horizon	1.09%	\$75,305,096
Alpine	0.80%	\$226,039,971
American United	0.76%	\$266,007,372

Loans/Shares

Credit Union	Loans/Shares	Shares
Pacific Horizon	99.39%	\$67,004,259
Wasatch Peaks	96.55%	\$308,256,777
Weber State	94.29%	\$117,270,880
Transwest	91.62%	\$130,788,034
American United	89.65%	\$231,172,247
Nebo	89.28%	\$83,738,793
Alpine	82.59%	\$199,812,686
Utah Heritage	80.51%	\$73,614,921
Elevate	76.71%	\$112,465,239
Eastern Utah Community	74.44%	\$121,158,436

Credit unions operating in Utah with more than \$400 million in assets

as of December 31, 2019

CUs in group: 16

12-month share growth

Credit Union	Share growth	Shares
Utah First	27.52%	\$427,839,798
Utah Community	22.51%	\$1,483,134,547
Cyprus	20.28%	\$1,016,647,802
Mountain America	15.57%	\$8,089,048,049
America First	13.78%	\$10,350,803,521
University	13.13%	\$1,037,019,681
Goldenwest	12.05%	\$1,472,729,088
Granite	10.04%	\$443,238,694
Chevron	7.74%	\$3,151,872,965
Utah Power	6.15%	\$623,874,357

12-month loan growth

Credit Union	Loan Growth	Loans
Utah First	19.38%	\$431,080,729
Operating Engineers LU #3	15.66%	\$764,540,631
Mountain America	14.56%	\$8,004,976,589
Cyprus	11.65%	\$1,006,869,418
America First	11.09%	\$9,358,174,404
Goldenwest	10.34%	\$1,341,096,683
Utah Power	9.44%	\$364,648,881
University	8.78%	\$979,473,346
Utah Community	7.97%	\$1,146,308,632
Chevron	7.17%	\$3,015,350,327

12-month member growth

Credit Union	Mbr. Growth	Members
Utah Community	14.79%	205,470
Mountain America	10.43%	879,651
America First	8.79%	1,089,451
Utah First	6.68%	23,942
Delta Community	6.07%	414,624
Cyprus	5.92%	117,207
Goldenwest	4.51%	143,695
UNIFY Financial	4.13%	261,263
University	4.11%	100,056
Chevron	3.44%	114,886

Capital/Assets

Credit Union	Capital/Assets	Assets
Operating Engineers LU #3	15.94%	\$1,181,089,150
Goldenwest	15.19%	\$1,742,042,034
Utah Power	13.65%	\$726,236,730
Delta Community	13.62%	\$6,051,859,736
Granite	11.69%	\$512,788,239
Cyprus	11.47%	\$1,149,914,569
Utah First	11.46%	\$501,691,986
America First	11.40%	\$11,712,643,978
University	11.40%	\$1,174,153,999
Chevron	11.37%	\$3,575,300,786

Return on Assets

Credit Union	ROA	Assets
Goldenwest	1.69%	\$1,742,042,034
Cyprus	1.61%	\$1,149,914,569
Utah First	1.49%	\$501,691,986
Utah Community	1.45%	\$1,679,503,115
Granite	1.33%	\$512,788,239
Mountain America	1.31%	\$9,348,807,708
America First	1.23%	\$11,712,643,978
Delta Community	1.17%	\$6,051,859,736
University	1.01%	\$1,174,153,999
Operating Engineers LU #3	0.99%	\$1,181,089,150

Loans/Shares

Credit Union	Loans/Shares	Assets
Security Service	104.03%	\$8,312,219,950
UNIFY Financial	102.58%	\$2,441,380,225
Utah First	100.76%	\$427,839,798
Cyprus	99.04%	\$1,016,647,802
Mountain America	98.96%	\$8,089,048,049
Chevron	95.67%	\$3,151,872,965
University	94.45%	\$1,037,019,681
Delta Community	92.60%	\$5,194,577,891
Goldenwest	91.06%	\$1,472,729,088
Chartway	90.93%	\$1,920,000,803