

1Q 2021

Utah Credit Union
Performance
Summary



1st Quarter 2021

Utah Credit Union

Performance Summary

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Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

Key Performance Comparisons as of March 31, 2021

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	5,175	60	1.16%
Federal Chartered CUs	3,167	32	1.01%
State-Chartered CUs, NCUSIF insured	1,901	28	1.47%
State-Chartered CUs, ASI insured	107	-	0.00%
Total State Chartered CUs	2,008	28	1.39%
Total Members	127,100,832	3,210,843	2.53%
Members, average per CU	24,561	53,514	217.89%
# of Mergers/Liquidations YTD	132	-	0.00%
Total Assets	\$1,971,491,139,386	\$43,037,046,295	2.18%
Total Loans	\$1,177,686,236,386	\$28,594,599,520	2.43%
Total Shares	\$1,702,020,945,987	\$37,938,555,637	2.23%
Total Capital	\$206,923,525,951	\$4,275,424,743	2.07%
Average Asset Size	\$380,964,471	\$717,284,105	188.28%

As a % of Average Assets

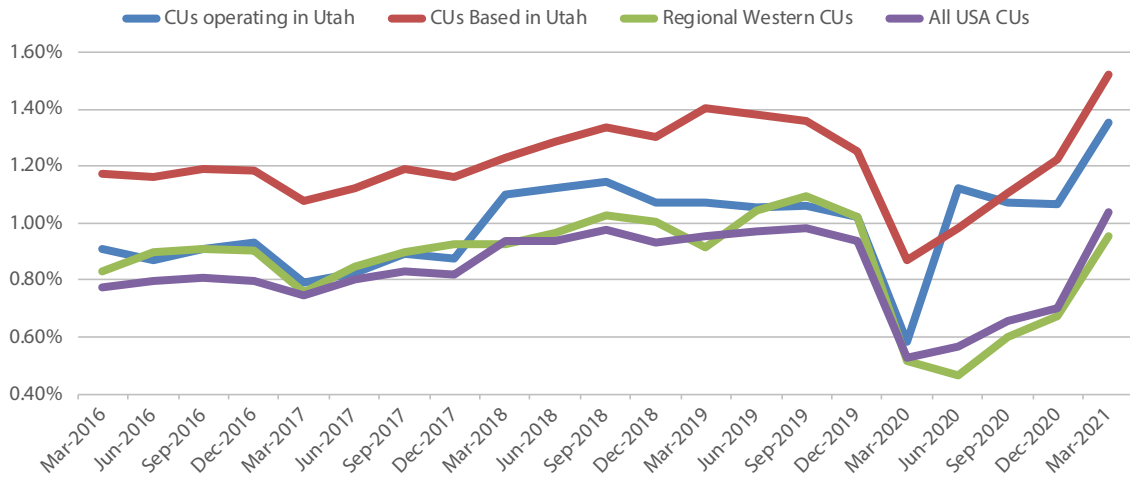
	US CUs	UT CUs*
Interest Income (annualized)	3.04%	3.29%
Interest Expense (annualized)	0.48%	0.45%
Net Interest Margin	2.57%	2.84%
Loss Provisions (annualized)	0.15%	0.25%
Operating Expenses	2.76%	3.08%
Non-interest income (annualized)	1.38%	2.01%
ROA	1.04%	1.52%

	US CUs	UT CUs*
12-month loan growth	4.71%	9.03%
12-month share growth	23.52%	29.67%
12-month capital growth	9.70%	14.53%
12-month asset growth	19.39%	27.75%
Loans/Shares	68.74%	74.68%
Net Worth/Assets	10.02%	9.47%
Capital/Assets	10.50%	9.93%
Delinquency Ratio	0.46%	0.44%
Average Loan Balance	\$16,090	\$14,204
Average Share Balance	\$13,391	\$11,816

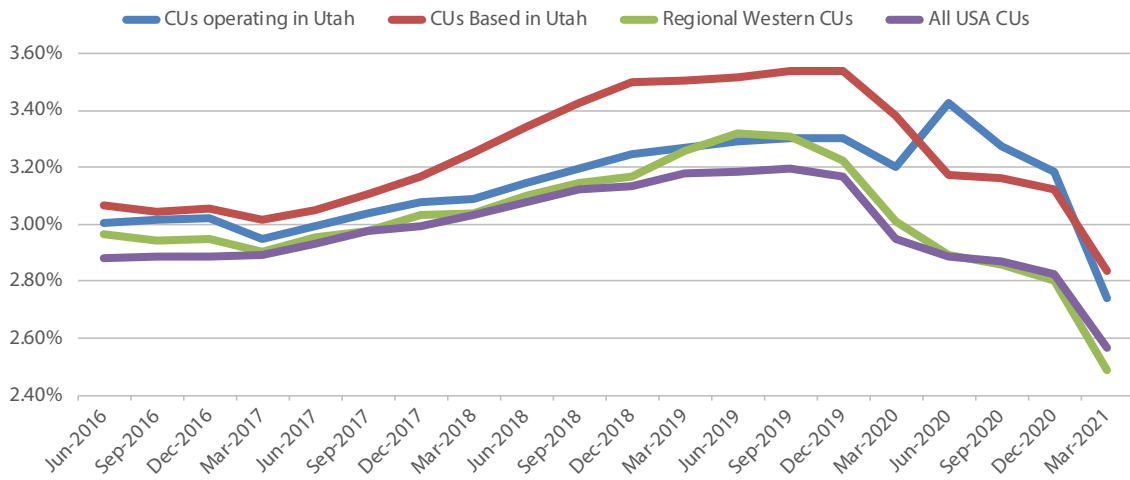
* Credit unions based in Utah

Key Ratios as of March 31, 2021

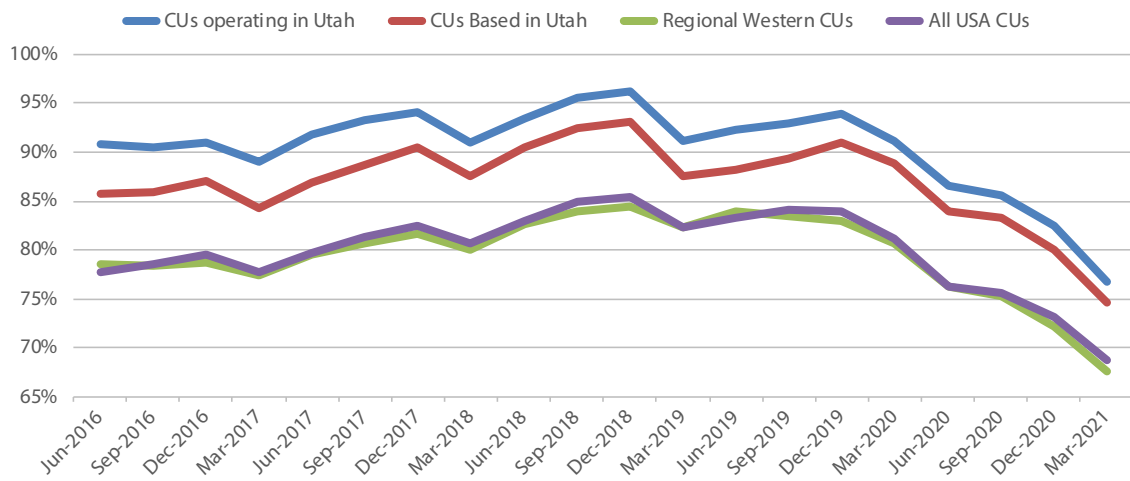
Return on Assets



Net Interest Margin

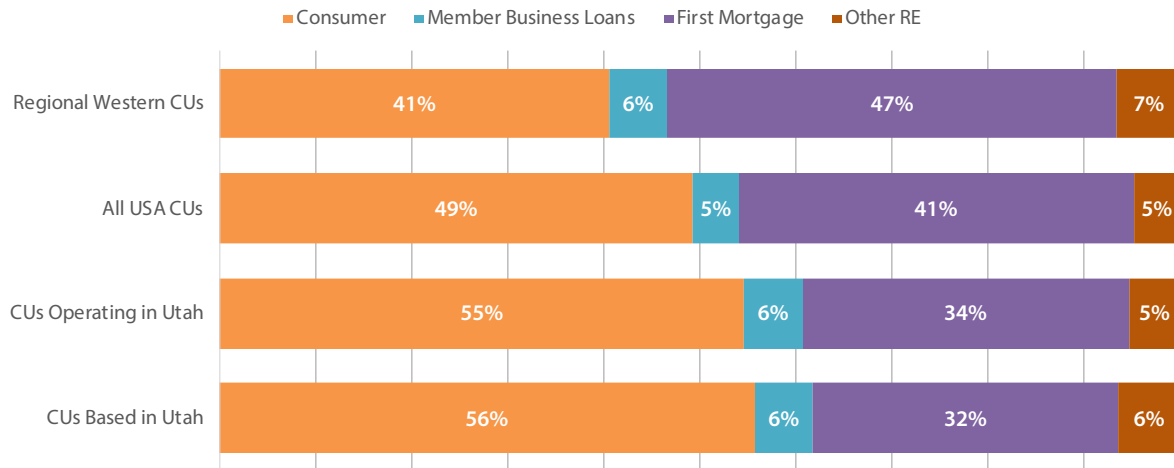


Loan to Share

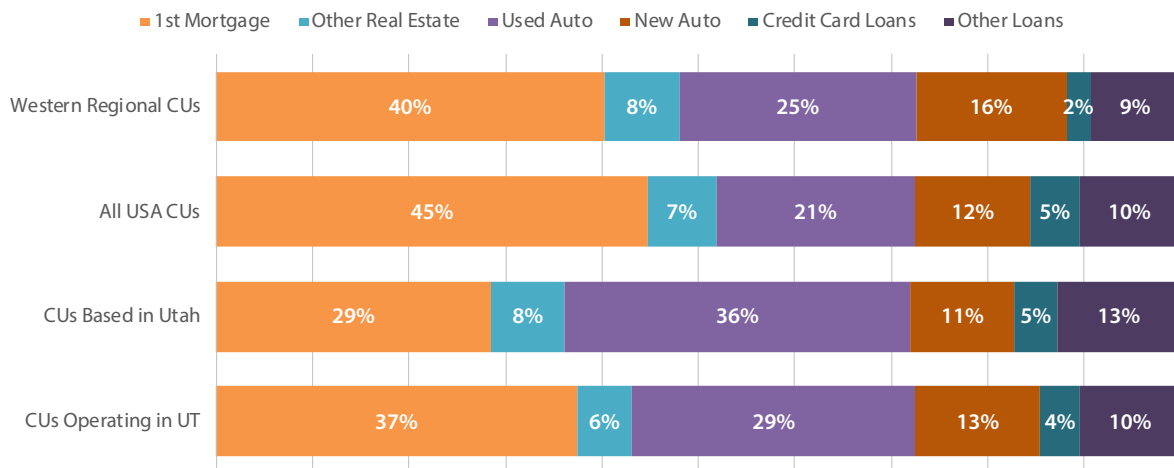


Lending – Overview as of March 31, 2021

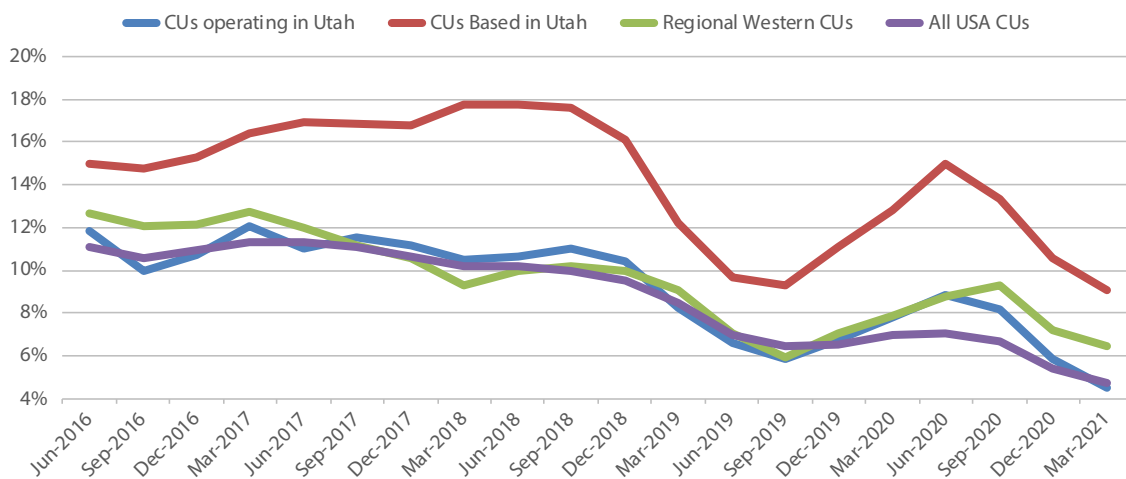
Composition of Loan Originations



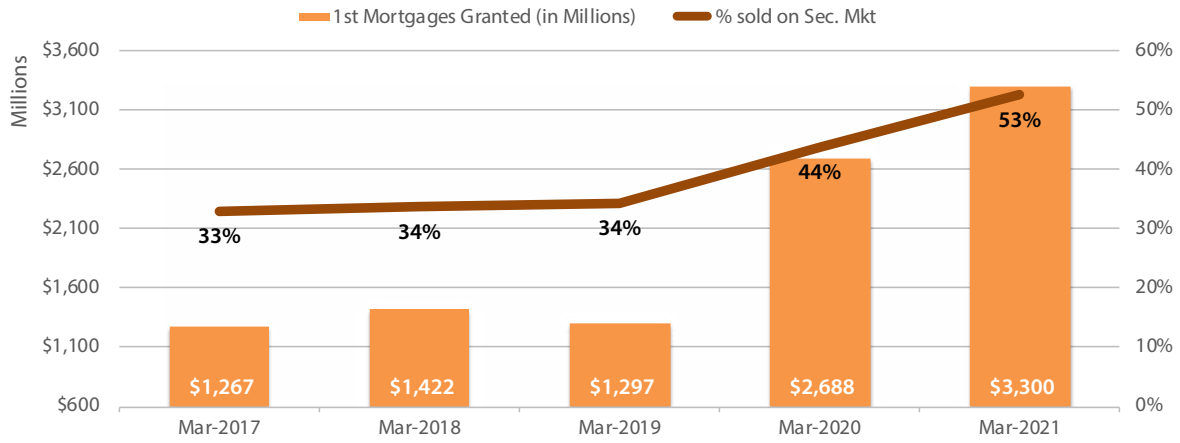
Loan Composition



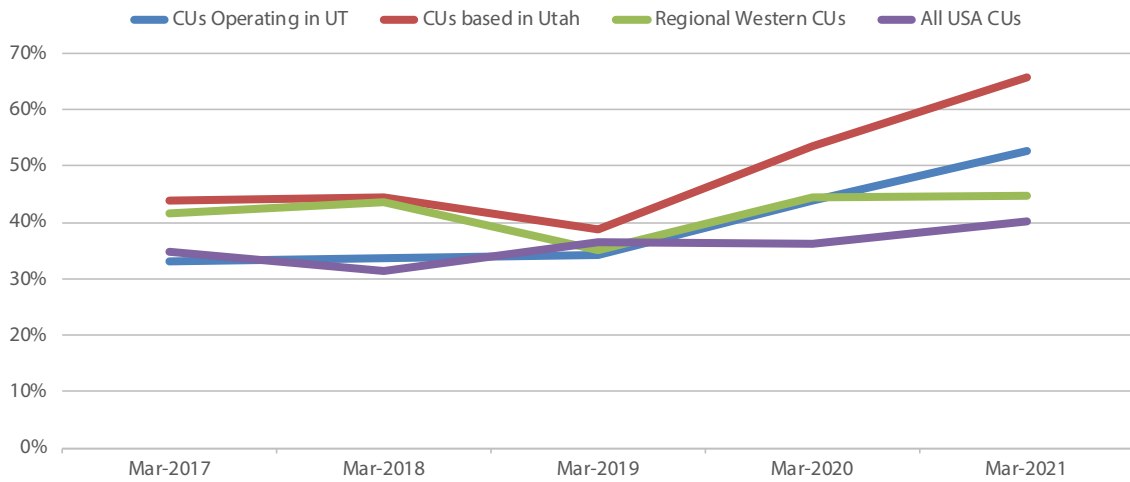
Loan Growth



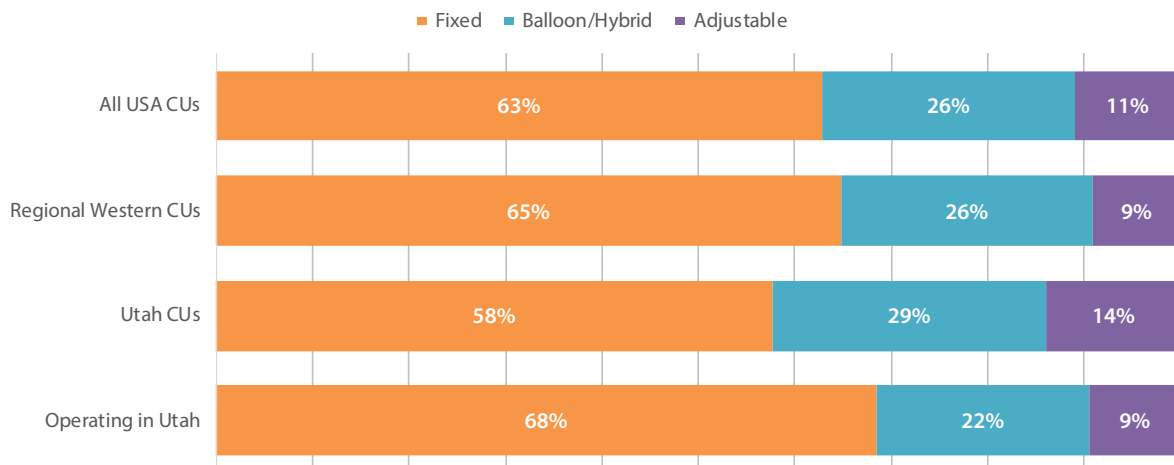
1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah



1st Mortgages sold as % of 1st Mortgages Originated

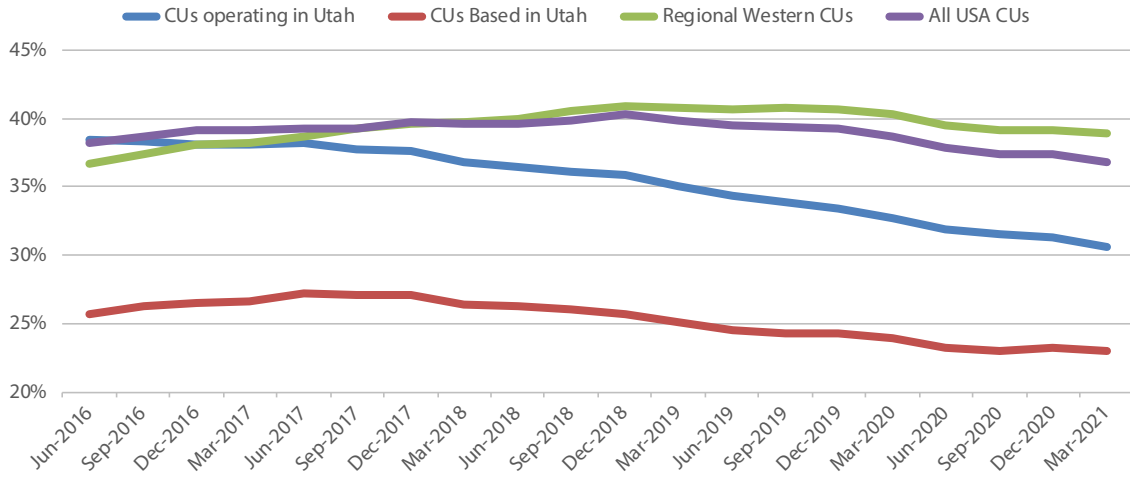


1st Mortgage Composition

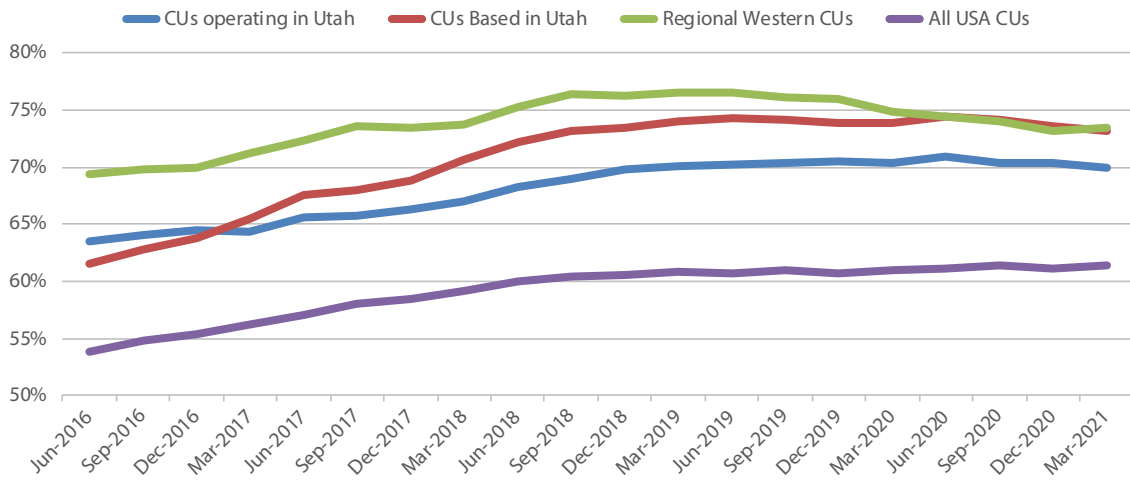


Lending – Auto as of March 31, 2021

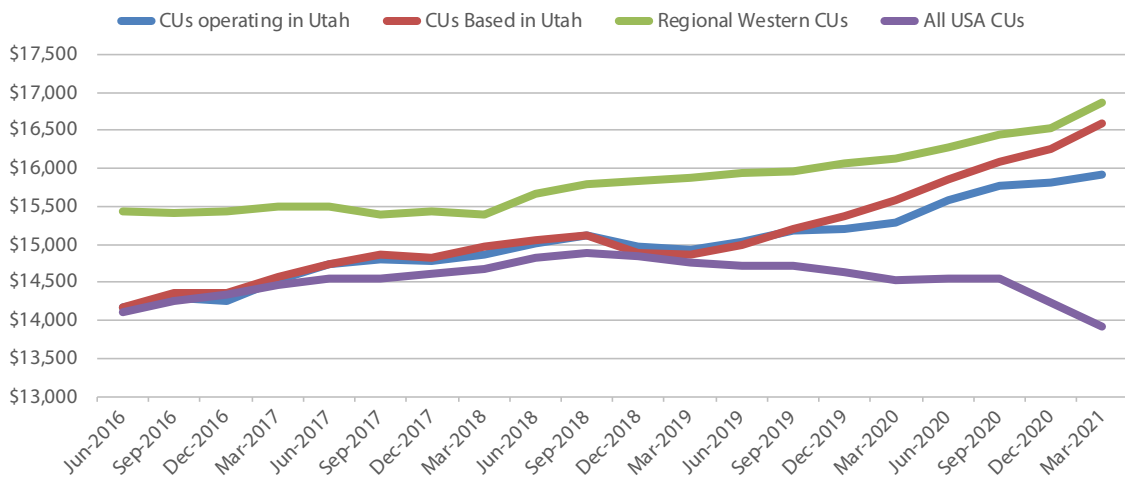
New Auto Loans as % of All Auto Loans



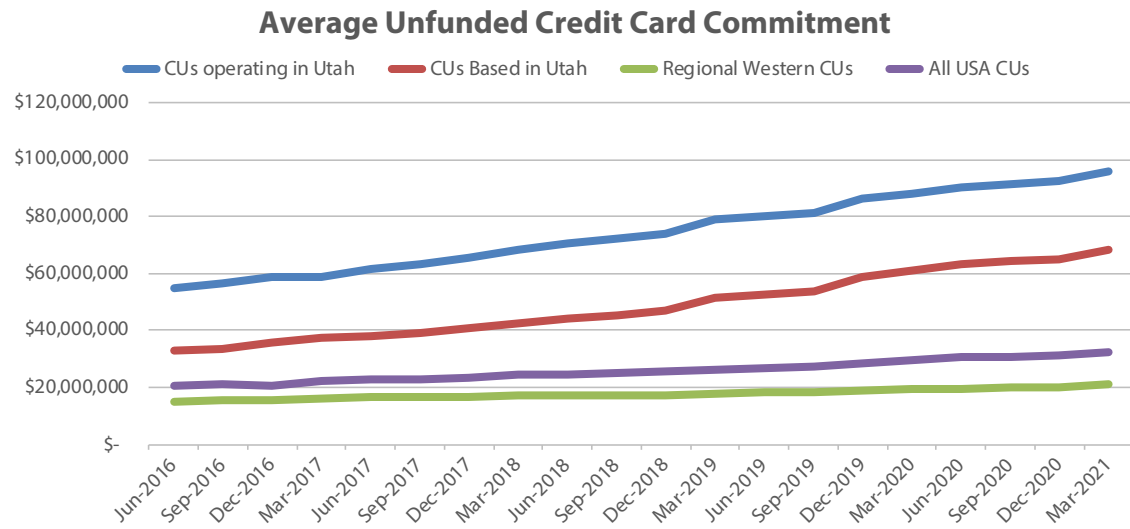
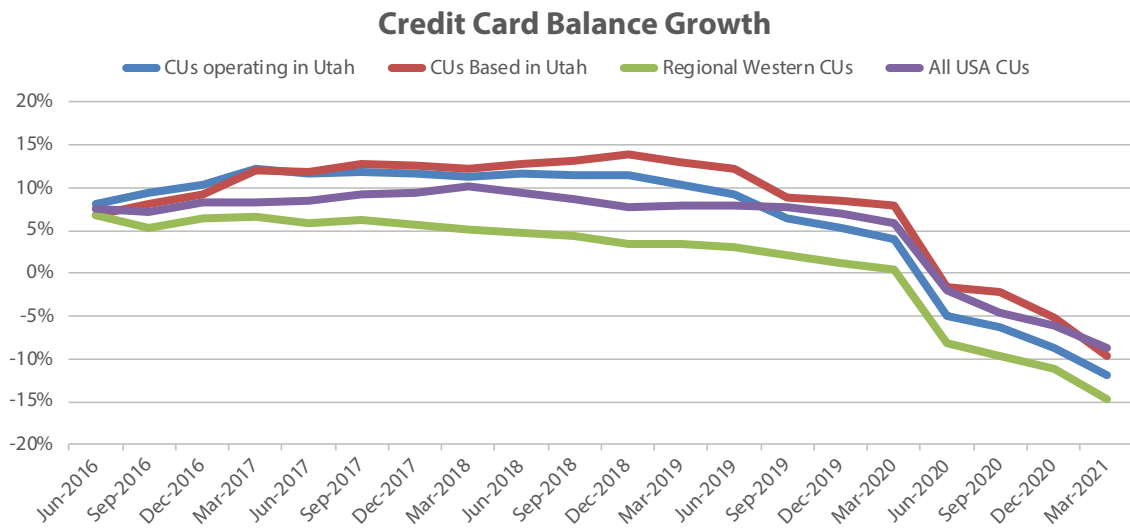
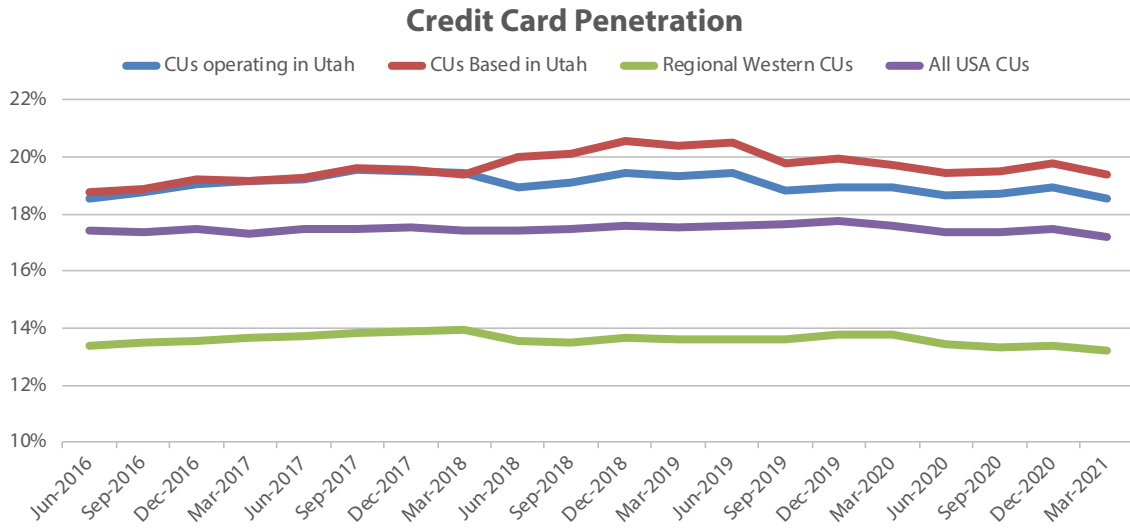
Indirect Loans/Total Auto Loans



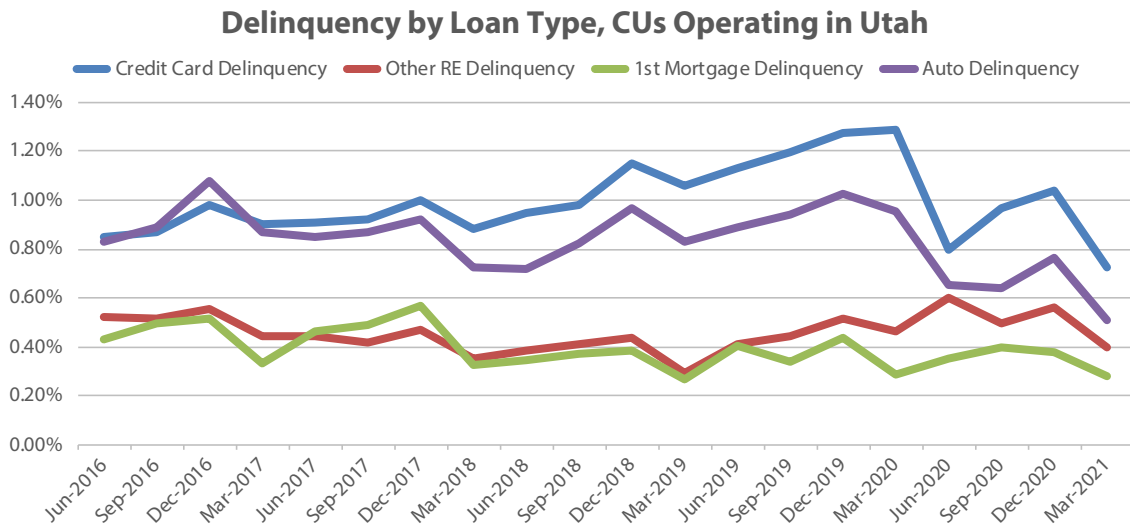
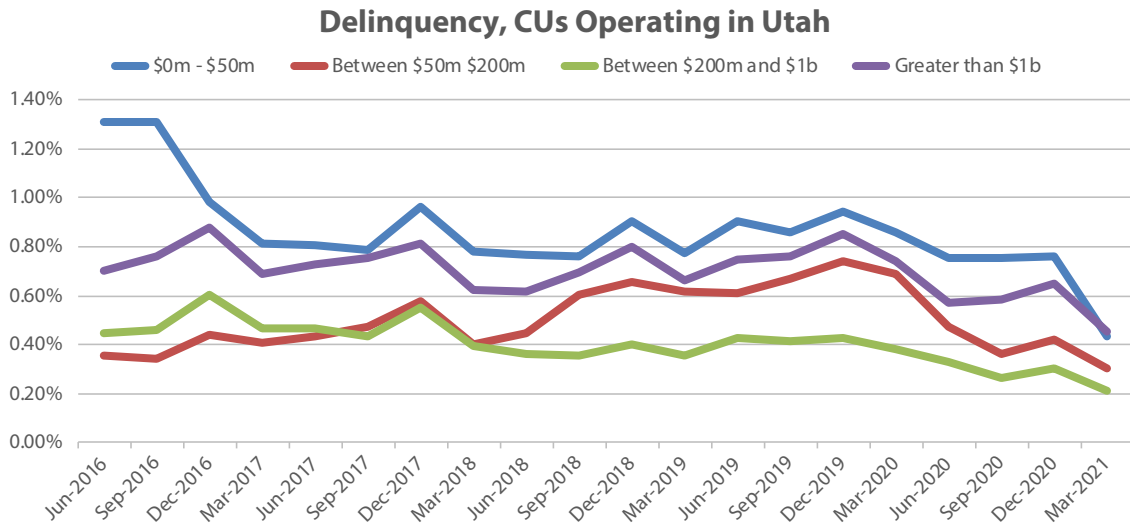
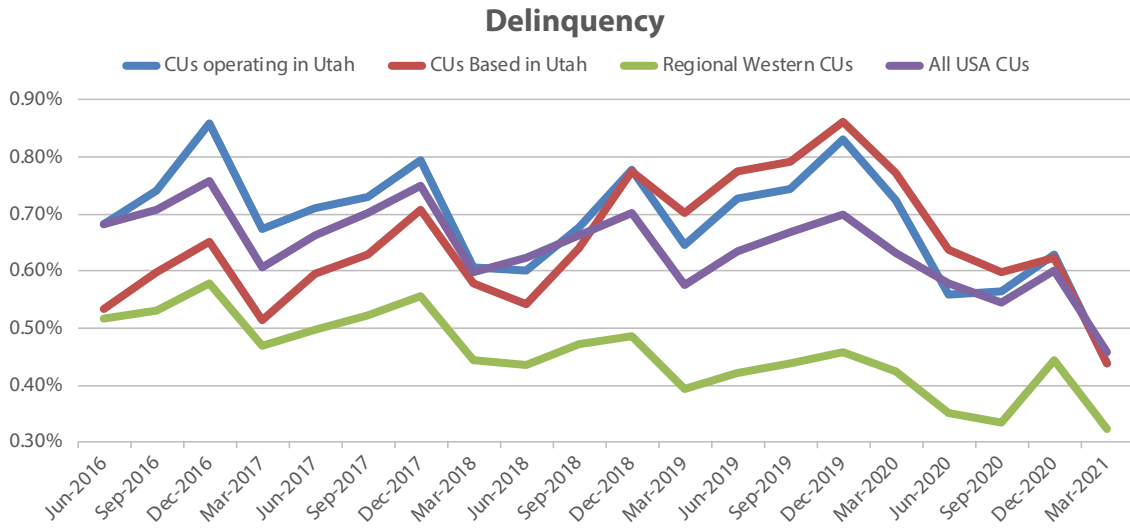
Average Auto Loan Balance



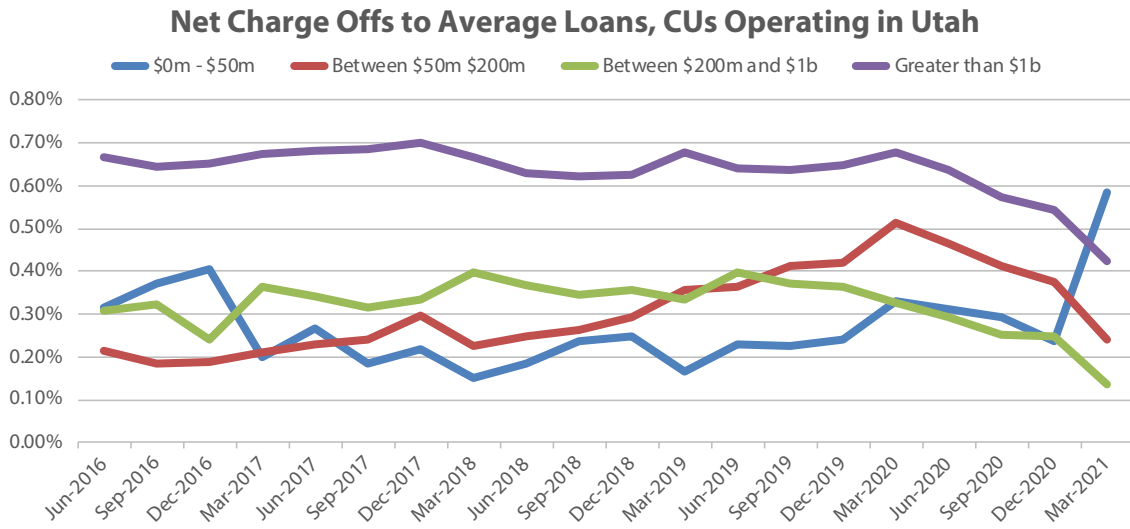
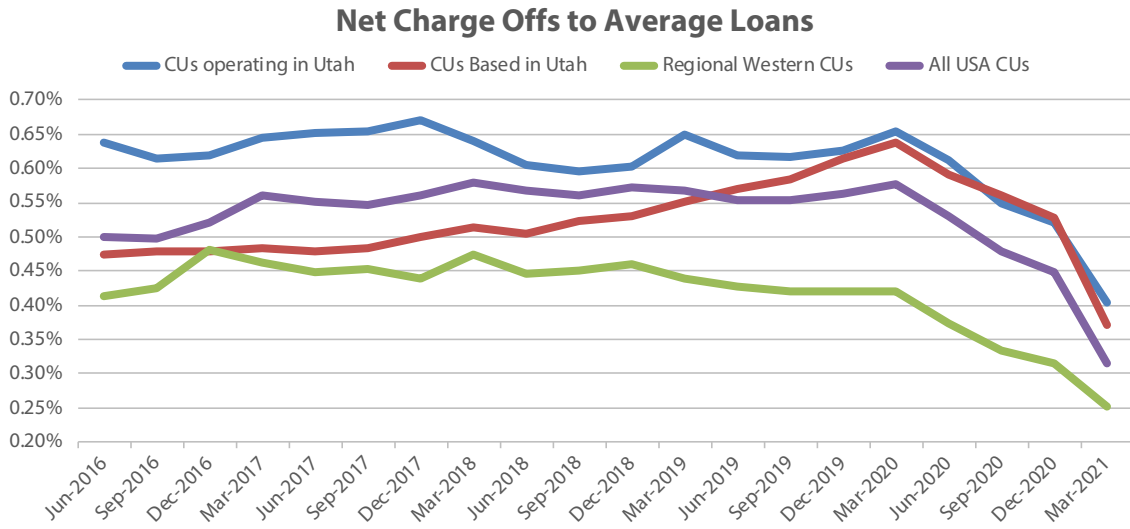
Lending – Credit Cards as of March 31, 2021



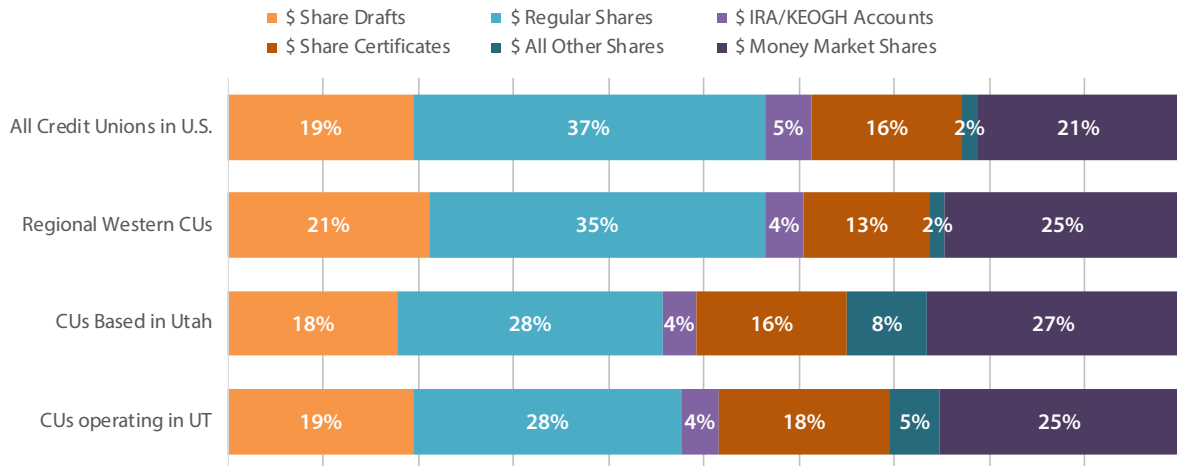
Asset Quality as of March 31, 2021



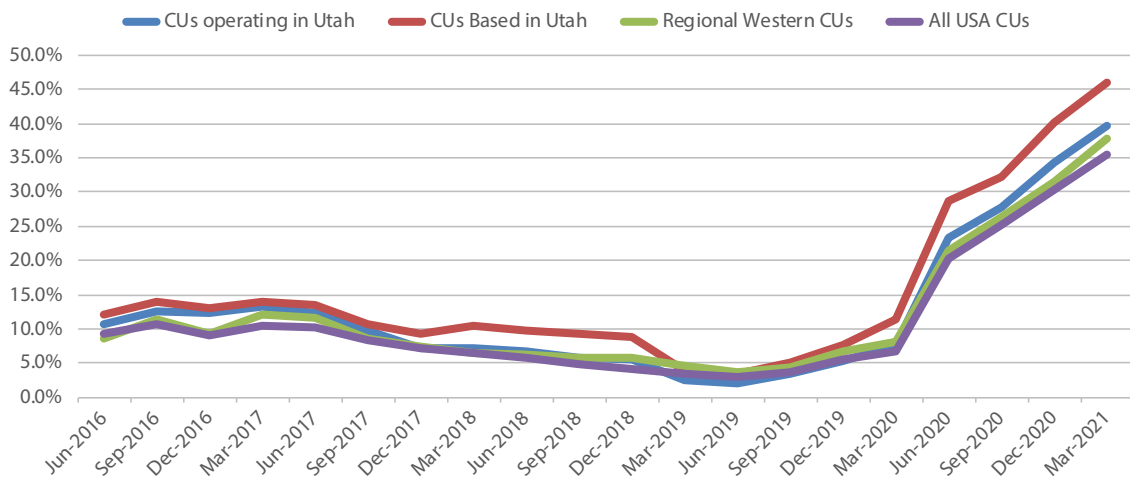
Asset Quality – continued as of March 31, 2021



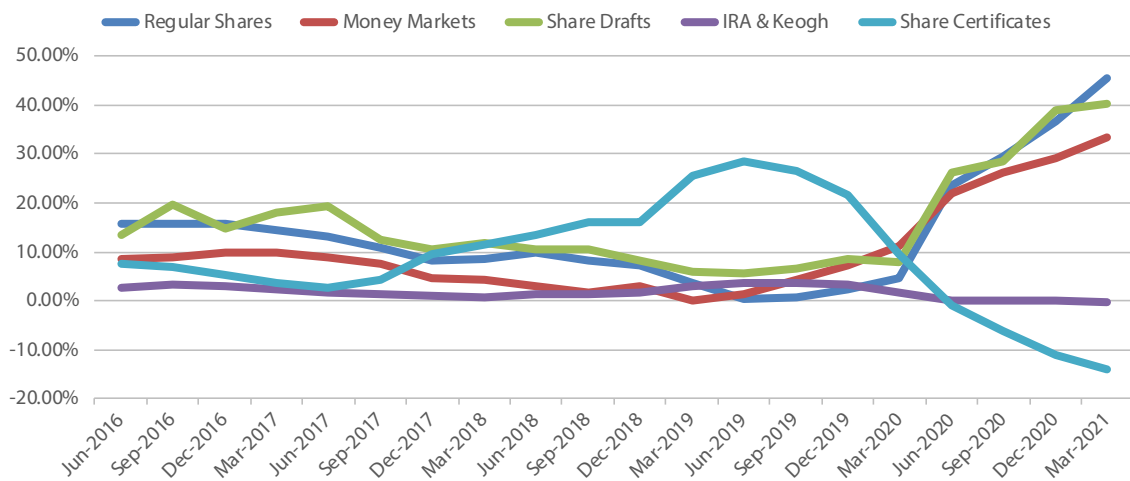
Share Composition



Core Deposit Growth

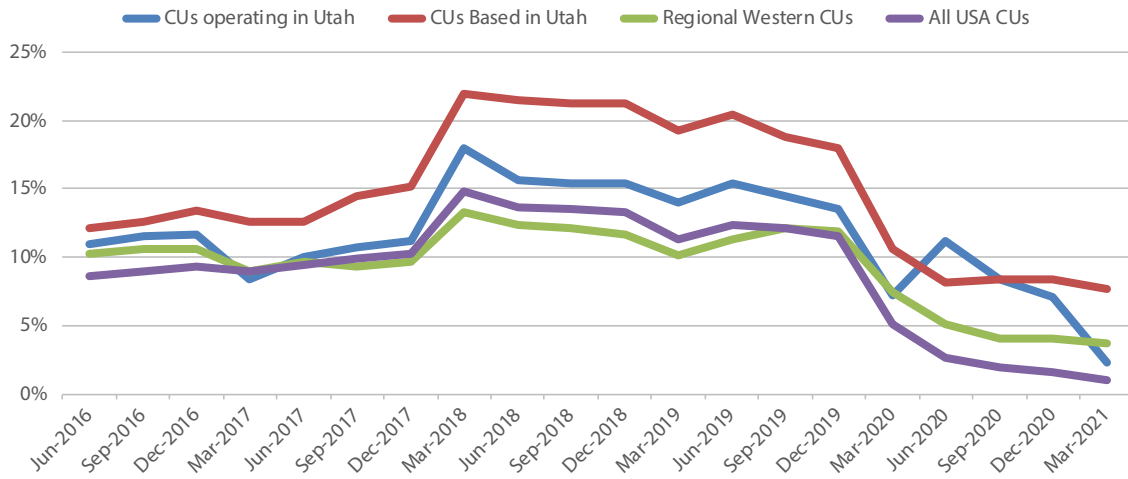


Share Growth by Type, CUs Operating in Utah

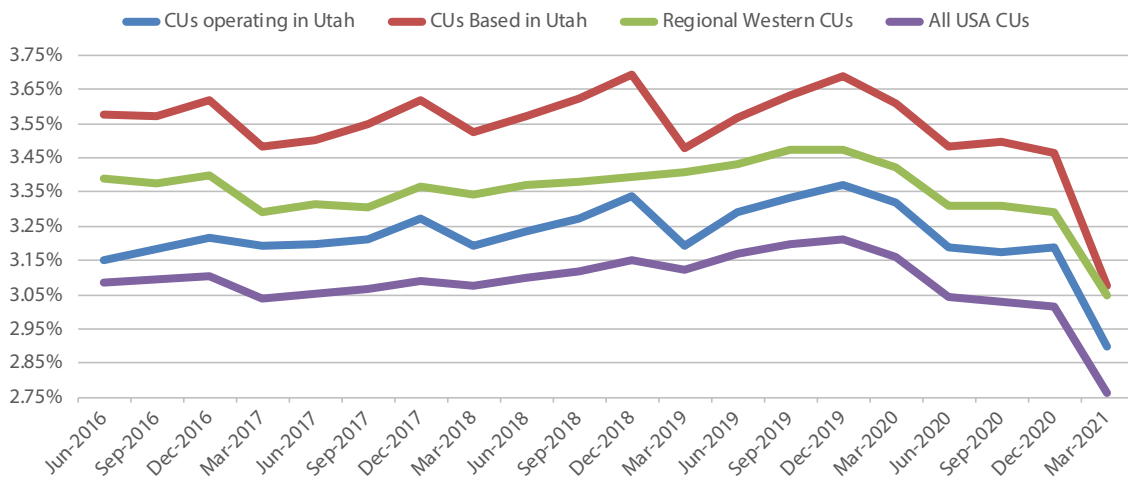


Earnings as of March 31, 2021

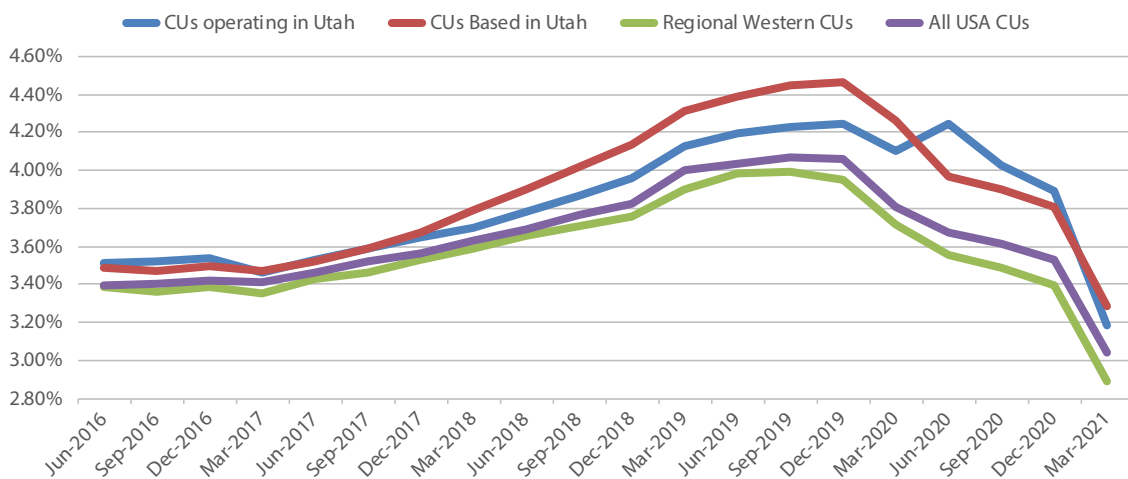
Income Growth



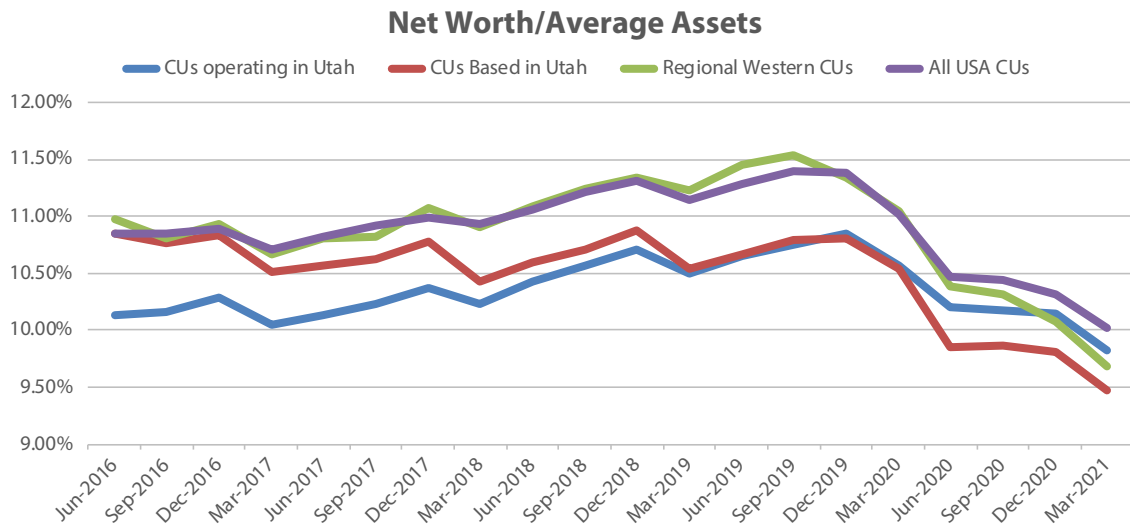
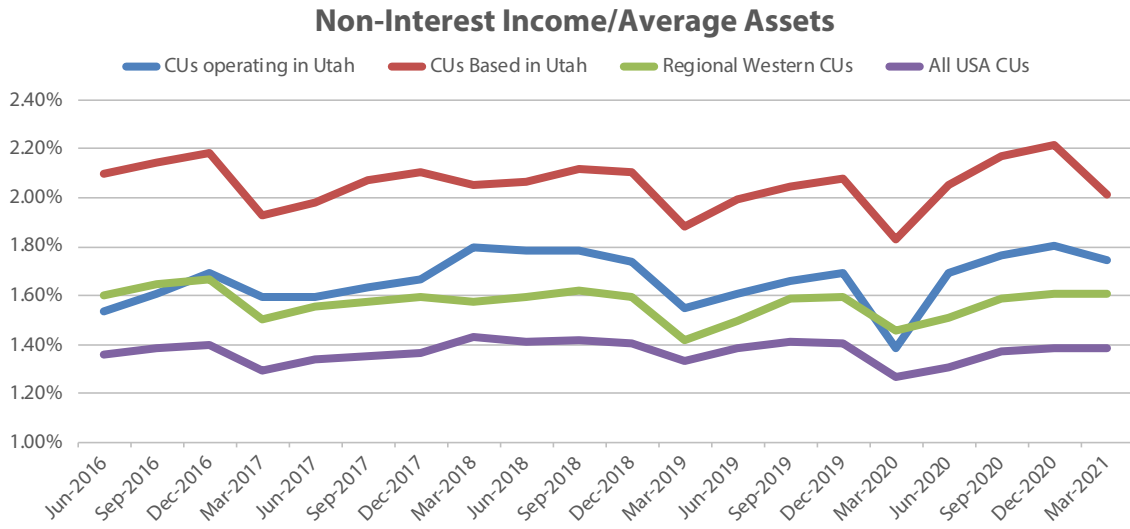
Operating Expense/Average Assets



Interest Income/Average Assets

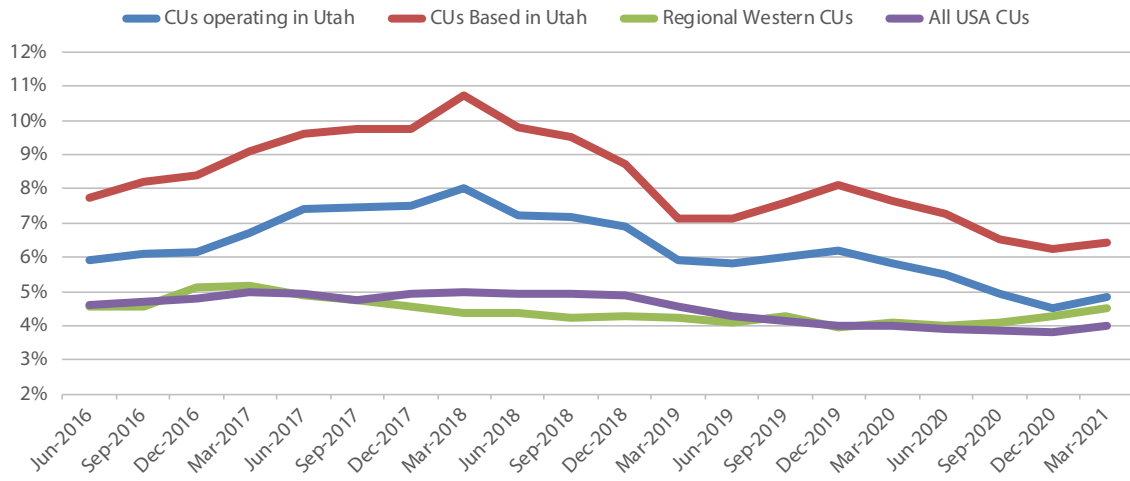


Earnings – continued as of March 31, 2021

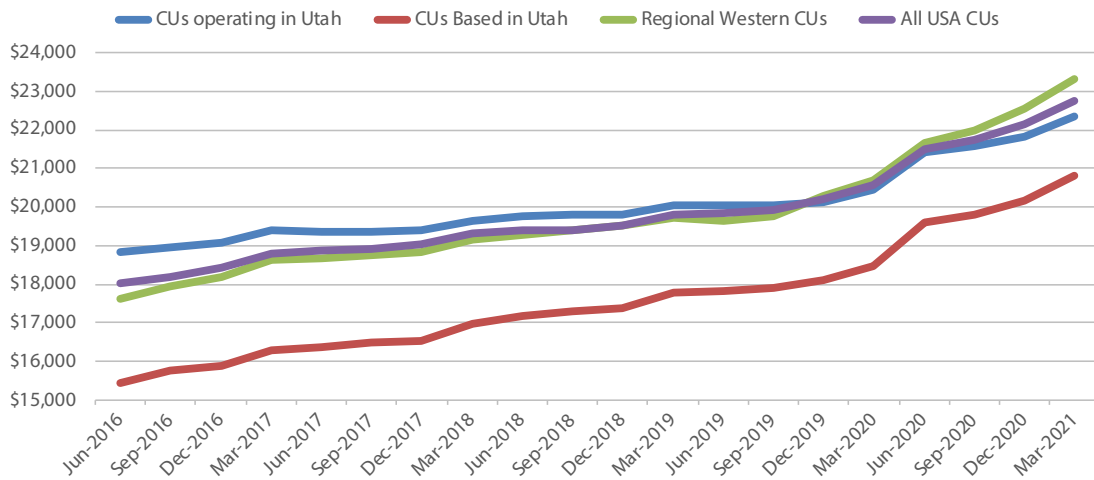


Members as of March 31, 2021

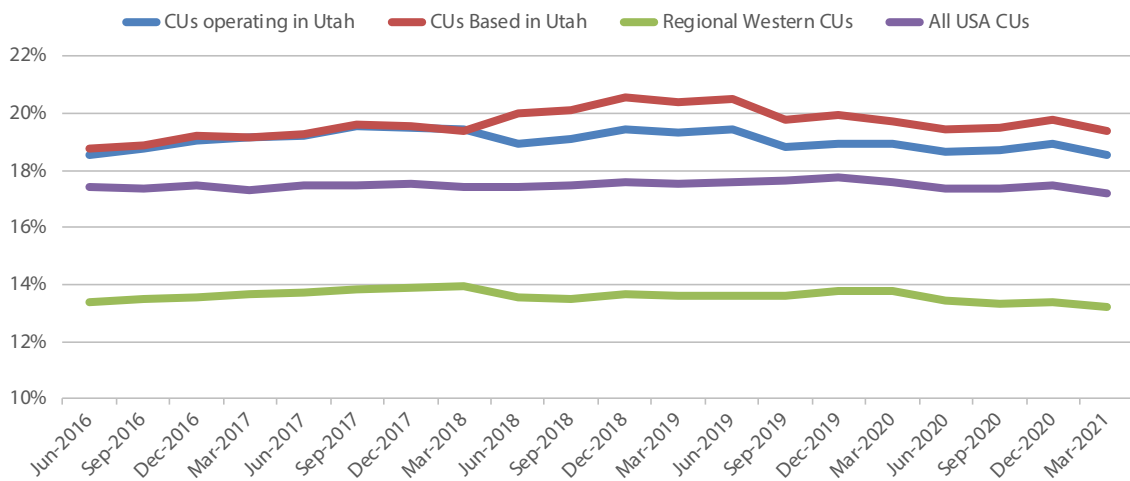
Membership Growth



Average Member Relationship

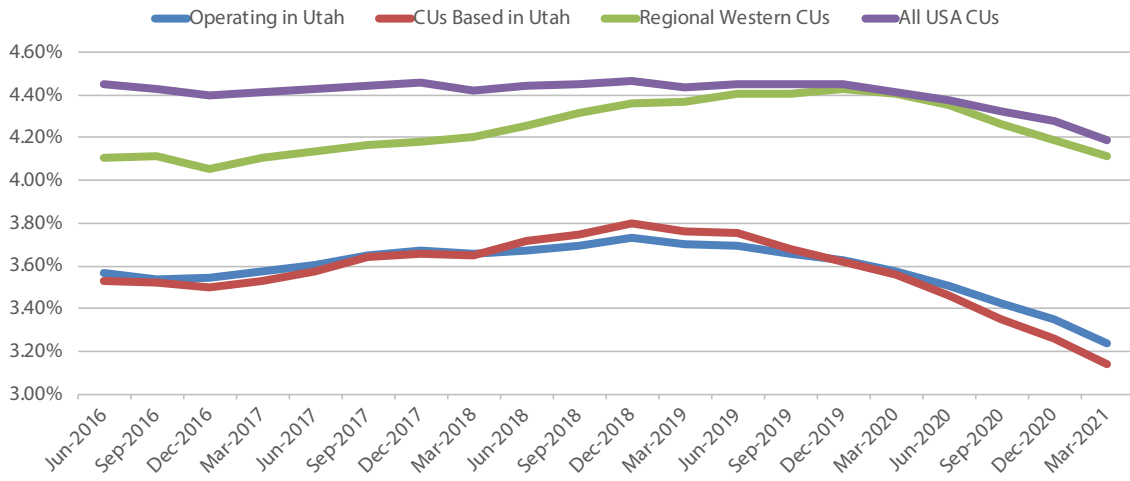


Credit Card Penetration

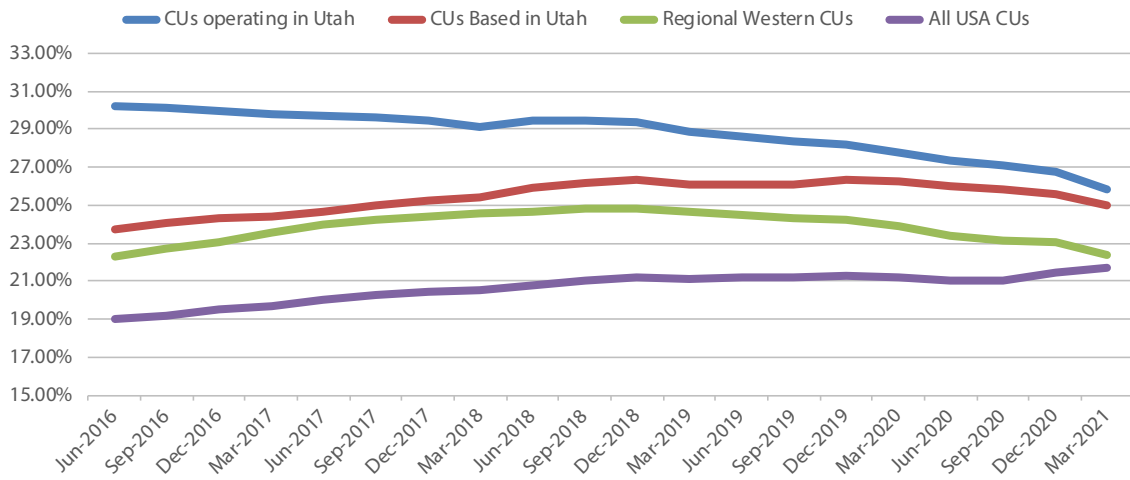


Members – continued as of March 31, 2021

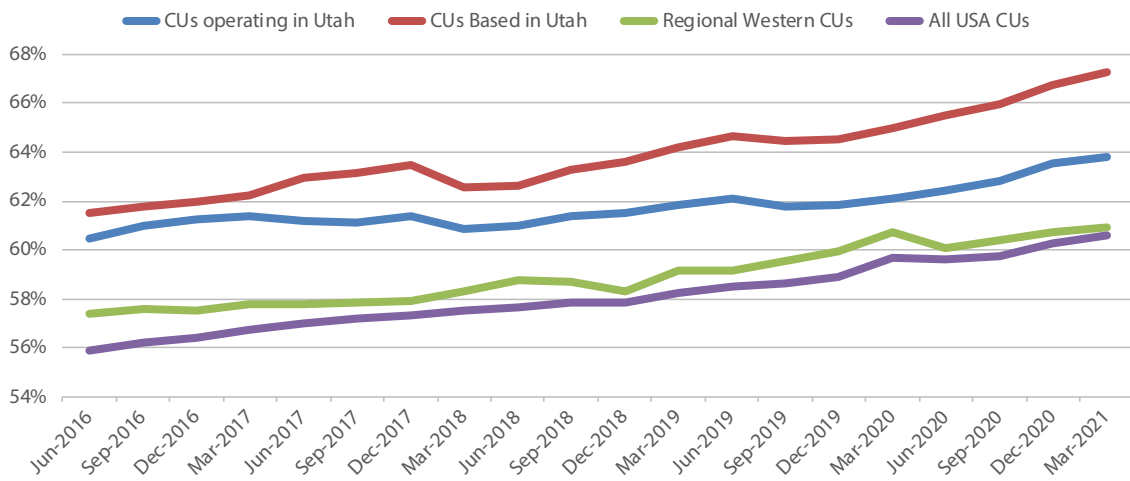
Real Estate Loan Penetration



Auto Loan Penetration



Share Draft Account Penetration



Consolidated U.S. Credit Union Financial Statement as of March 31, 2021

	Mar-2020	Mar-2021	%Chg
ASSETS			
Cash & Cash Equivalents	\$164,338,530,633	\$301,395,932,291	83.40
Government Securities	\$192,448,800,242	\$295,185,224,302	53.38
Corporate CU	\$3,308,804,264	\$4,541,944,695	37.27
Deposit in Banks and S&L's	\$29,837,395,339	\$31,616,764,759	5.96
Mutual Funds	\$3,209,316,494	\$6,033,454,924	88.00
All Other Investments	\$52,146,634,288	\$64,100,991,711	22.92
Total Investments	\$445,289,481,260	\$702,874,312,682	57.85
Real Estate Loans	\$573,491,605,392	\$610,394,221,593	6.43
Auto Loans	\$376,565,412,985	\$384,568,312,751	2.13
All Other Loans	\$174,390,092,731	\$182,723,702,042	4.78
Total Loans	\$1,124,447,111,108	\$1,177,686,236,386	4.73
(Loan Loss Allow)	\$(10,112,668,678)	\$(12,849,569,657)	27.06
Foreclosed & Repossessed Property	681191425	\$480,603,954	-29.45
Land & Buildings	\$26,756,258,378	\$28,396,585,171	6.13
Other Fixed Assets	\$6,500,358,278	\$6,706,485,545	3.17
All Other Assets	\$57,414,205,286	\$68,196,485,305	18.78
TOTAL ASSETS	\$1,650,949,440,380	\$1,971,491,139,386	19.42
LIABILITIES & CAPITAL			
Dividends Payable	\$322,503,568	\$209,028,812	-35.19
Notes Payable	\$64,311,948,347	\$40,934,498,115	-36.35
Reverse Repurchase Agreements	\$617,849,413	\$583,776,591	-5.51
Other Liabilities	\$17,082,361,947	\$22,583,855,301	32.21
Total Liabilities	\$82,334,663,275	\$64,311,158,819	-21.89
Regular Shares & Deposits	\$495,745,919,534	\$661,800,851,068	33.50
Money Market Shares	283467923400	\$365,118,072,094	28.80
Share Drafts	\$228,818,351,919	\$331,574,306,585	44.91
IRA & Keogh	\$82,345,230,498	\$85,074,955,082	3.31
Share Certificates	\$296,412,996,534	\$269,669,338,875	-9.02
Total Shares	\$1,386,790,421,885	\$1,713,237,523,704	23.54
Regular Reserve	\$22,485,345,579	\$23,534,111,405	4.66
FASB 115 Val Reserves	\$92,730,809	\$(3,312,331,620)	-3671.99
Undivided Earnings & Other Reserves	\$154,589,345,705	\$168,448,436,451	8.97
Equity Acquired in Merger	\$4,656,933,127	\$5,272,240,627	13.21
Total Reserves & Undivided Earnings	\$181,824,355,220	\$193,942,456,863	6.66
TOTAL LIABILITIES & CAPITAL	\$1,650,948,870,804	\$1,971,491,139,386	19.42

Consolidated U.S. Credit Union Financial Statement – cont. as of March 31, 2021

	YTD 2020	YTD 2021	%Chg
INCOME:			
Loans	\$13,834,585,073	\$13,286,847,121	-3.96
(Less Rebates)	\$(7,401,867)	\$(5,574,736)	24.68
Investments	\$1,846,947,654	\$1,302,125,863	-29.50
Fee Income	\$2,189,203,744	\$2,145,459,980	-2.00
Trading + Other Operating	\$2,633,354,343	\$3,990,672,294	51.54
Total Income	\$20,496,688,947	\$20,719,530,522	1.09
EXPENSES:			
Employee Compensation & Benefits	\$6,619,181,550	\$7,027,284,159	6.17
Travel & Conference	\$104,581,182	\$47,899,087	-54.20
Office Occupancy	\$812,596,738	\$864,464,329	6.38
Office Operations	\$2,330,699,340	\$2,440,140,104	4.70
Education & Promotional	\$461,260,178	\$433,456,889	-6.03
Loan Servicing	\$832,277,997	\$901,512,098	8.32
Professional Services	\$1,048,823,216	\$1,131,422,125	7.88
Member Insurance	\$6,018,137	\$6,904,149	14.72
Operating Fees	\$53,840,156	\$54,343,309	0.93
Miscellaneous	\$479,745,448	\$327,463,690	-31.74
Operating Expense Subtotal	\$12,749,023,942	\$13,234,889,939	3.81
Provision for Loan Losses	\$2,134,359,331	\$726,681,314	-65.95
Operating Exp. + Provision for Loan Losses	\$14,883,383,273	\$13,961,571,253	-6.19
Non-Operating Gain (Loss)	\$(22,742,383)	\$487,823,993	2245.00
Income before Dividends	\$5,590,563,291	\$7,245,783,262	33.27
Interest on Borrowed Funds	\$331,778,510	\$230,152,151	-30.63
Dividends	\$3,126,579,963	\$2,047,867,347	-34.50
Net Income Prior to Assessments	\$2,132,204,818	\$4,967,763,764	132.99
Net NCUSIF & TCCUSIF Expenses	\$167,532	\$669,101	-433.45
Net Income	\$2,132,037,286	\$4,967,094,663	132.97
SELECTED OPERATING DATA:			
Branches	20,857	20,989	0.63
Members	122,191,338	127,100,832	4.02
Potential Members	4,043,426,069	4,261,230,888	5.39
Employees	316,854	319,546	0.85
Members/Employee	386	398	3.14
Average Salary & Benefits/Employee	\$83,561	\$87,966	5.27
Total YTD Loan Originations	\$138,646,213,251	\$181,363,423,309	30.81

U.S. Credit Union Peer Group Performance as of March 31, 2021

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	5175	1725	936	710	732	384	293	395
Average Assets	\$380,964,471	\$7,730,521	\$32,987,797	\$72,082,027	\$159,545,770	\$350,712,842	\$707,574,655	\$3,588,153,330

12-month growth

Net Worth Growth	8.59%	1.60%	2.89%	4.23%	5.45%	6.96%	7.61%	9.63%
Loan Growth	4.71%	-3.58%	0.21%	2.66%	3.71%	5.58%	6.88%	4.62%
Share Growth	23.52%	15.51%	19.85%	20.95%	21.95%	22.91%	22.99%	24.08%
Member Growth	4.00%	-1.97%	-0.88%	-0.59%	0.41%	2.10%	2.56%	5.47%

Capital

Net worth/Assets	10.02%	13.90%	11.22%	10.89%	10.17%	9.86%	9.92%	9.94%
Solvency Ratio	113.37%	116.61%	113.03%	112.67%	111.97%	111.89%	112.39%	113.78%
Allowance for Loan Losses/ Delinquent Loans	237.65%	115.41%	126.26%	148.62%	164.94%	178.50%	198.09%	261.13%
Delinquency Ratio	0.46%	1.07%	0.67%	0.55%	0.47%	0.43%	0.43%	0.45%

Earnings

ROA	1.04%	0.12%	0.31%	0.50%	0.57%	0.67%	0.82%	1.18%
Non-Interest Income/Average Assets	0.35%	0.18%	0.23%	0.29%	0.32%	0.35%	0.37%	0.35%
Net interest Margin	2.57%	2.70%	2.54%	2.58%	2.58%	2.57%	2.64%	2.55%
Operating Expenses/Average Assets	2.76%	3.18%	3.09%	3.15%	3.21%	3.19%	3.17%	2.60%
Yield on Average Earning Assets	3.23%	3.08%	2.95%	3.04%	3.10%	3.14%	3.25%	3.26%
Cost of Funds	0.54%	0.34%	0.32%	0.33%	0.36%	0.42%	0.46%	0.59%

Productivity

Income per member	\$163	\$65	\$96	\$111	\$130	\$141	\$155	\$178
Income per employee	\$259,362	\$104,468	\$158,720	\$174,071	\$179,727	\$194,708	\$219,171	\$298,572
Operating expense per member	\$104	\$58	\$80	\$89	\$101	\$106	\$111	\$106
Assets per employee	\$6,169,663	\$2,960,406	\$4,418,198	\$4,538,687	\$4,496,843	\$4,719,433	\$5,106,955	\$7,027,763
YTD Loan Originations/Employee	\$567,566	\$153,508	\$227,160	\$266,610	\$295,138	\$356,199	\$422,977	\$699,532

Member Service Usage

Auto Loan Penetration	21.74%	16.33%	46.38%	30.75%	28.35%	23.26%	21.19%	19.75%
Share draft penetration	60.61%	21.96%	42.71%	48.67%	54.35%	56.92%	59.70%	63.91%
Credit card penetration	17.17%	4.43%	9.88%	11.63%	12.81%	13.80%	14.49%	19.29%
\$ Average share balance	\$13,391	\$6,281	\$9,363	\$10,209	\$11,433	\$12,034	\$12,587	\$14,347
# Loan and Share Accounts per member	2.51	1.82	2.48	2.42	2.47	2.44	2.40	2.56

Lending Profile

Loans to Shares	69%	49%	49%	54%	60%	65%	70%	71%
Average Loan Balance	\$16,090	\$6,983	\$5,704	\$8,176	\$10,753	\$13,986	\$16,454	\$18,078
\$ Total Loans Outstanding/ Employees	\$3,685,498	\$1,253,903	\$1,926,066	\$2,177,637	\$2,394,249	\$2,714,741	\$3,134,257	\$4,299,686
% of RE loans to total loans	51.83%	13.72%	32.57%	39.94%	44.04%	48.21%	50.52%	53.79%

Consolidated Utah Credit Union Financial Statement as of March 31, 2021

For credit unions based in Utah.

	Mar-2020	Mar-2021	%Chg
ASSETS			
Cash & Cash Equivalents	\$3,111,539,977	\$9,260,402,519	197.61
Government Securities	\$1,385,300,235	\$2,004,485,381	44.70
Corporate CU	\$27,135,876	\$43,517,129	60.37
Deposit in Banks and S&L's	\$383,916,748	\$360,352,960	-6.14
Mutual Funds	\$321,243	\$444,269	38.30
All Other Investments	\$719,698,853	\$900,639,279	25.14
Total Investments	\$5,627,912,932	\$12,569,841,537	123.35
Real Estate Loans	\$9,669,105,485	\$10,328,756,366	6.82
Auto Loans	\$12,360,828,206	\$13,338,126,008	7.91
All Other Loans	\$4,195,457,316	\$4,927,717,146	17.45
Total Loans	\$26,225,391,007	\$28,594,599,520	9.03
(Loan Loss Allow)	\$(326,259,115)	\$(398,823,861)	22.24
Foreclosed & Repossessed Property	33584269	\$17,268,283	-48.58
Land & Buildings	\$869,759,929	\$944,045,821	8.54
Other Fixed Assets	\$126,522,347	\$130,999,222	3.54
All Other Assets	\$1,132,488,623	\$1,179,115,773	4.12
TOTAL ASSETS	\$33,689,399,992	\$43,037,046,295	27.75
LIABILITIES & CAPITAL			
Dividends Payable	\$10,445,387	\$6,281,288	-39.87
Notes Payable	\$362,065,656	\$354,015,656	-2.22
Reverse Repurchase Agreements	\$-	\$-	
Other Liabilities	\$381,858,521	\$505,291,855	32.32
Total Liabilities	\$754,369,564	\$865,588,799	14.74
Regular Shares & Deposits	\$9,076,378,343	\$13,851,321,508	52.61
Money Market Shares	7245652761	\$10,180,205,939	40.50
Share Drafts	\$4,710,711,688	\$6,822,728,076	44.83
IRA & Keogh	\$1,351,602,473	\$1,349,921,634	-0.12
Share Certificates	\$7,142,245,985	\$6,084,357,289	-14.81
Total Shares	\$29,526,591,250	\$38,288,534,446	29.67
Regular Reserve	\$248,608,010	\$253,195,542	1.85
FASB 115 Val Reserves	\$(131,983,485)	\$(183,978,245)	-39.39
Undivided Earnings & Other Reserves	\$3,243,264,394	\$3,765,155,495	16.09
Equity Acquired in Merger	\$48,550,259	\$48,550,258	0.00
Total Reserves & Undivided Earnings	\$3,408,439,178	\$3,882,923,050	13.92
TOTAL LIABILITIES & CAPITAL	\$33,689,399,992	\$43,037,046,295	27.75

Consolidated Utah Credit Union Financial Statement – cont. as of March 31, 2021

For credit unions based in Utah.

	YTD 2020	YTD 2021	%Chg
INCOME:			
Loans	\$330,552,017	\$327,370,944	-0.96
(Less Rebates)	\$(8,042)	\$(3,229)	59.85
Investments	\$20,711,278	\$13,519,615	-34.72
Fee Income	\$69,803,432	\$85,898,284	23.06
Trading + Other Operating	\$83,622,155	\$116,476,962	39.29
Total Income	\$504,680,840	\$543,262,576	7.64
EXPENSES:			
Employee Compensation & Benefits	\$158,811,199	\$176,632,538	11.22
Travel & Conference	\$2,146,158	\$1,078,030	-49.77
Office Occupancy	\$19,016,876	\$19,579,349	2.96
Office Operations	\$47,969,989	\$48,849,455	1.83
Education & Promotional	\$12,159,778	\$10,325,832	-15.08
Loan Servicing	\$32,317,773	\$38,000,282	17.58
Professional Services	\$12,921,694	\$12,870,736	-0.39
Member Insurance	\$52,297	\$83,717	60.08
Operating Fees	\$1,061,834	\$1,059,093	-0.26
Miscellaneous	\$10,673,335	\$10,619,824	-0.50
Operating Expense Subtotal	\$297,130,933	\$319,098,856	7.39
Provision for Loan Losses	\$60,586,906	\$25,736,715	-57.52
Operating Exp. + Provision for Loan Losses	\$357,717,839	\$344,835,571	-3.60
Non-Operating Gain (Loss)	\$(3,104,758)	\$6,164,017	298.53
Income before Dividends	\$143,858,243	\$204,591,022	46.78
Interest on Borrowed Funds	\$1,482,721	\$1,625,417	9.62
Dividends	\$70,723,171	\$45,123,871	-36.20
Net Income Prior to Assessments	\$71,652,351	\$157,841,734	120.29
Net NCUSIF & TCCUSIF Expenses	\$17,748	\$-	-177.67
Net Income	\$71,634,603	\$157,841,734	120.34
SELECTED OPERATING DATA:			
Branches	477	478	0.21
Members	3,016,498	3,210,843	6.44
Potential Members	51,153,198	53,222,597	4.05
Employees	8,646	8,760	1.32
Members/Employee	349	367	5.06
Average Salary & Benefits/Employee	\$73,477	\$80,659	9.77
Total YTD Loan Originations	\$5,598,091,675	\$6,900,410,579	23.26

Utah Credit Union Peer Group Performance as of March 31, 2021

Note: this page includes 6 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron, Delta Community, Operating Engineers Local Union #3, Security Service, and Unify Financial. All are in the "Over \$1b" category.

	CUs operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	66	31	15	8	12
Average Assets	\$1,112,444,878	\$14,547,252	\$117,261,041	\$568,381,066	\$5,555,369,417
12-month growth					
Net Worth Growth	13.01%	3.98%	8.22%	10.40%	13.44%
Loan Growth	4.54%	6.19%	7.15%	12.92%	3.98%
Share Growth	23.95%	21.07%	22.06%	23.65%	24.04%
Member Growth	4.82%	-1.12%	2.24%	2.00%	5.13%
Capital					
Net worth/Assets	9.83%	13.31%	11.23%	9.73%	9.77%
Solvency Ratio	112.63%	116.37%	113.01%	112.43%	112.61%
Allowance for Loan Losses/Delinquent Loans	309.19%	319.20%	195.91%	263.93%	312.23%
Delinquency Ratio	0.44%	0.43%	0.31%	0.21%	0.46%
Earnings					
ROA	1.35%	0.46%	0.87%	1.01%	1.39%
Non-Interest Income/Average Assets	0.44%	0.21%	0.30%	0.28%	0.45%
Net interest Margin	2.74%	2.89%	2.72%	2.75%	2.74%
Operating Expenses/Average Assets	2.90%	2.80%	2.94%	2.79%	2.91%
Yield on Average Earning Assets	3.36%	3.42%	3.36%	3.46%	3.35%
Cost of Funds	0.49%	0.50%	0.48%	0.55%	0.49%
Productivity					
Income per member	\$167	\$99	\$136	\$183	\$168
Income per employee	\$259,851	\$163,254	\$191,981	\$237,128	\$264,494
Operating expense per member	\$101	\$67	\$93	\$116	\$100
Assets per employee	\$5,561,171	\$4,044,527	\$4,604,491	\$5,575,780	\$5,605,115
YTD Loan Originations/Employee	\$736,522	\$370,293	\$424,128	\$665,962	\$754,827
Member Service Usage					
Auto Loan Penetration	25.81%	23.58%	25.45%	20.84%	26.13%
Share draft penetration	64%	32%	56%	59%	65%
Credit card penetration	18.55%	4.00%	15.78%	18.10%	18.80%
\$ Average share balance	\$12,572	\$8,391	\$11,496	\$15,160	\$12,498
# Loan and Share Accounts per member	2.68	2.04	2.59	2.68	2.69
Lending Profile					
Loans to Shares	77%	68%	68%	72%	77%
Average Loan Balance	\$15,730	\$12,953	\$12,705	\$18,229	\$15,700
\$ Total Loans Outstanding/Employees	\$3,769,681	\$2,376,895	\$2,781,838	\$3,546,228	\$3,829,787
% of RE loans to total loans	43.18%	29.52%	39.97%	56.92%	42.46%

Utah Credit Unions under \$10 million in assets

as of March 31, 2021

CUs in group: 18

12-month share growth

Credit Union	Share growth	Shares
Flexpak	101.74%	\$1,376,315
South Sanpete	32.87%	\$1,175,314
SEA	27.87%	\$4,582,355
Presto Lewiston Employees	27.66%	\$307,230
Uintah	23.66%	\$3,500,858
CUP	23.27%	\$6,088,660
Tanner Employees	20.87%	\$6,218,140
Meadow Gold Employees	20.14%	\$4,278,200
Employees First	14.00%	\$1,328,906
Provo Police & Fire Dept.	13.65%	\$2,455,646

12-month loan growth

Credit Union	Loan Growth	Loans
Employees First	33.80%	\$349,450
Gibbons and Reed Employees	18.41%	\$2,211,965
Flexpak	10.56%	\$945,745
CUP	6.81%	\$4,561,926
Uintah	3.14%	\$1,142,878
North Sanpete	2.95%	\$826,763
SEA	1.24%	\$2,974,569
Meadow Gold Employees	1.20%	\$2,422,676

12-month member growth

Credit Union	Mbr. Growth	Members
Orem City Employees	24.20%	852
Flexpak	5.10%	206
Valley Wide	4.35%	168
Gibbons and Reed Employees	1.09%	1,667

Capital/Assets

Credit Union	Capital/Assets	Assets
Tri-County	30.28%	\$158,309
Employees First	26.21%	\$1,795,979
Valley Wide	25.72%	\$445,236
North Sanpete	24.99%	\$1,034,746
Hollyfrontier Employee's	23.85%	\$6,824,613
Presto Lewiston Employees	23.69%	\$396,578
SEA	21.59%	\$5,810,881
Flexpak	20.89%	\$1,722,549
Meadow Gold Employees	20.53%	\$5,353,637
Gibbons and Reed Employees	15.36%	\$6,344,435

Return on Assets

Credit Union	ROA	Assets
Hollyfrontier Employee's	1.21%	\$6,824,613
Presto Lewiston Employees	0.96%	\$396,578
Tanner Employees	0.83%	\$7,079,410
North Sanpete	0.61%	\$1,034,746
Valley Wide	0.61%	\$445,236
SEA	0.53%	\$5,810,881
Orem City Employees	0.53%	\$3,444,509
South Sanpete	0.36%	\$1,279,253
Utah Prison Employees	0.34%	\$3,335,830
Flexpak	0.29%	\$1,722,549

Loans/Shares

Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	106.11%	\$5,281,269
North Sanpete	105.02%	\$787,223
Valley Wide	101.11%	\$329,231
Utah Prison Employees	84.66%	\$3,025,840
CUP	74.92%	\$6,088,660
Flexpak	68.72%	\$1,376,315
SEA	64.91%	\$4,582,355
Presto Lewiston Employees	63.38%	\$307,230
Tanner Employees	62.90%	\$6,218,140
Provo Police & Fire Dept.	62.75%	\$2,455,646

Utah Credit Unions between \$10 million and \$65 million in assets

as of March 31, 2021

CUs in group: 18

12-month share growth

Credit Union	Share growth	Shares
Utah	32.10%	\$24,568,722
Desert Rivers	31.26%	\$49,940,865
San Juan	27.24%	\$26,447,672
Kings Peak	26.88%	\$22,597,566
Millard County	25.65%	\$47,658,594
Freedom	25.43%	\$47,723,760
Nephi Western Employees	24.58%	\$27,673,742
P&S	23.53%	\$16,110,137
Desertview	23.04%	\$38,153,441
National JAACL	22.42%	\$32,211,724

12-month loan growth

Credit Union	Loan Growth	Loans
Kings Peak	32.51%	\$19,024,681
Desert Rivers	31.30%	\$46,488,509
Freedom	27.17%	\$38,770,037
Firefighters	18.19%	\$39,419,037
Utah	17.26%	\$13,565,284
Varex	17.25%	\$9,186,053
Devils Slide	12.12%	\$9,620,454
Millard County	9.47%	\$24,691,773
National JAACL	9.04%	\$18,942,215
Nephi Western Employees	7.77%	\$30,661,164

12-month member growth

Credit Union	Mbr. Growth	Members
Desert Rivers	12.56%	6,676
Kings Peak	6.99%	2,448
Freedom	3.01%	3,933
Devils Slide	2.95%	1,464
San Juan	2.68%	4,481
Millard County	1.53%	5,770
Logan Cache Rich	1.25%	2,590
Firefighters	0.44%	3,672
Hi-land	0.21%	2,809

Capital/Assets

Credit Union	Capital/Assets	Assets
Nephi Western Employees	31.98%	\$40,542,770
Hi-land	20.53%	\$56,486,275
Logan Medical	14.98%	\$29,988,234
Desertview	14.93%	\$43,174,106
Varex	13.95%	\$20,083,945
Local Union 354 IBEW	13.05%	\$32,510,088
Logan Cache Rich	12.35%	\$31,194,504
Devils Slide	10.70%	\$17,432,238
National JAACL	10.52%	\$36,017,651
Firefighters	10.47%	\$53,386,606

Return on Assets

Credit Union	ROA	Assets
Utah	1.61%	\$27,132,606
Kings Peak	1.55%	\$24,412,312
Nephi Western Employees	1.52%	\$40,542,770
Desert Rivers	1.35%	\$54,685,957
Millard County	1.19%	\$52,521,282
Local Union 354 IBEW	1.17%	\$32,510,088
Logan Medical	1.10%	\$29,988,234
Freedom	1.01%	\$53,466,584
Education 1st	0.81%	\$41,734,528
Hi-land	0.70%	\$56,486,275

Loans/Shares

Credit Union	Loans/Shares	Shares
Nephi Western Employees	110.80%	\$27,673,742
Desert Rivers	93.09%	\$49,940,865
Kings Peak	84.19%	\$22,597,566
Firefighters	82.40%	\$47,835,881
Local Union 354 IBEW	81.74%	\$28,346,050
Freedom	81.24%	\$47,723,760
Education 1st	78.63%	\$37,677,455
Hi-land	75.47%	\$45,118,400
P&S	74.75%	\$16,110,137
Logan Medical	72.91%	\$25,514,050

Utah Credit Unions between \$65 million and \$550 million in assets

as of March 31, 2021

CUs in group: 14

12-month share growth

Credit Union	Share growth	Shares
American United	29.28%	\$310,865,781
Members First	29.05%	\$151,678,140
Wasatch Peaks	26.56%	\$405,973,553
Utah Heritage	26.19%	\$95,472,099
Elevate	25.64%	\$147,116,550
Alpine	24.64%	\$252,329,199
Jordan	22.40%	\$335,711,949
Nebo	22.18%	\$106,170,269
Eastern Utah Community	21.92%	\$154,460,346
Pacific Horizon	20.69%	\$86,077,441

Capital/Assets

Credit Union	Capital/Assets	Assets
Elevate	19.76%	\$183,562,397
Nebo	15.87%	\$126,183,621
American United	10.87%	\$348,563,573
Eastern Utah Community	10.85%	\$173,333,947
Wasatch Peaks	10.28%	\$453,314,597
Horizon Utah	9.98%	\$176,024,288
Transwest	9.67%	\$178,859,702
Members First	9.64%	\$170,036,950
Alpine	9.52%	\$279,935,961
Utah Heritage	9.30%	\$106,366,758

12-month loan growth

Credit Union	Loan Growth	Loans
Hercules First	23.22%	\$73,448,716
Wasatch Peaks	19.53%	\$360,119,517
Nebo	13.96%	\$86,726,803
Utah Heritage	11.36%	\$64,349,924
American United	9.86%	\$233,094,424
Ascent	7.38%	\$118,299,130
Eastern Utah Community	5.77%	\$94,091,105
Members First	4.24%	\$82,798,779
Pacific Horizon	2.81%	\$69,639,306
Alpine	1.98%	\$168,562,369

Return on Assets

Credit Union	ROA	Assets
Nebo	1.36%	\$126,183,621
Eastern Utah Community	1.24%	\$173,333,947
Elevate	1.24%	\$183,562,397
Wasatch Peaks	1.11%	\$453,314,597
Utah Heritage	1.08%	\$106,366,758
Pacific Horizon	0.88%	\$95,019,398
Jordan	0.71%	\$365,464,709
Transwest	0.70%	\$178,859,702
Members First	0.64%	\$170,036,950
Ascent	0.63%	\$158,594,904

12-month member growth

Credit Union	Mbr. Growth	Members
Nebo	5.48%	12,955
American United	4.14%	24,413
Elevate	3.19%	13,177
Eastern Utah Community	3.04%	12,197
Pacific Horizon	3.00%	7,938
Transwest	2.66%	13,656
Ascent	2.31%	10,382
Wasatch Peaks	2.01%	33,771
Utah Heritage	1.23%	8,205
Members First	1.05%	13,234

Loans/Shares

Credit Union	Loans/Shares	Shares
Wasatch Peaks	88.71%	\$360,119,517
Ascent	81.87%	\$118,299,130
Nebo	81.69%	\$86,726,803
Pacific Horizon	80.90%	\$69,639,306
Transwest	76.94%	\$123,905,288
American United	74.98%	\$233,094,424
Utah Heritage	67.40%	\$64,349,924
Hercules First	67.09%	\$73,448,716
Alpine	66.80%	\$168,562,369
Eastern Utah Community	60.92%	\$94,091,105

Credit unions operating in Utah with more than \$550 million in assets*

as of March 31, 2021

CUs in group: 16

12-month share growth

Credit Union	Share growth	Shares
Utah Community	34.87%	\$2,115,369,244
Mountain America	33.03%	\$11,422,114,080
Delta Community	30.87%	\$7,371,197,608
America First	30.28%	\$14,115,674,820
Goldenwest	29.71%	\$1,979,687,341
University	27.89%	\$1,393,005,751
Deseret First	25.59%	\$841,071,906
Utah First	23.82%	\$540,986,046
Cyprus	20.83%	\$1,294,440,611
Utah Power	20.57%	\$784,754,983

12-month loan growth

Credit Union	Loan Growth	Loans
Deseret First	23.79%	\$679,712,358
Utah Community	23.21%	\$1,433,167,005
Cyprus	18.07%	\$1,230,364,108
Goldenwest	18.01%	\$1,587,892,592
Utah First	17.91%	\$506,506,820
Granite	17.51%	\$409,683,882
University	15.88%	\$1,161,507,351
Mountain America	10.04%	\$9,119,956,776
Chevron	3.11%	\$3,104,701,142
America First	2.71%	\$9,842,076,440

12-month member growth

Credit Union	Mbr. Growth	Members
Utah First	12.24%	27,150
Mountain America	8.53%	977,090
Goldenwest	7.19%	152,927
America First	6.91%	1,184,290
University	6.27%	107,590
Delta Community	5.35%	439,874
Cyprus	5.28%	124,820
Utah Community	5.03%	218,780
Granite	2.72%	30,022
Utah Power	2.69%	28,163

Capital/Assets

Credit Union	Capital/Assets	Assets
Operating Engineers LU #3	14.85%	\$1,367,232,468
Goldenwest	13.51%	\$2,326,185,909
Chevron	12.95%	\$4,428,312,753
Utah Power	12.66%	\$901,134,770
Security Service	11.55%	\$10,238,202,618
Granite	11.36%	\$629,163,044
Cyprus	10.94%	\$1,452,539,787
Delta Community	10.66%	\$8,315,460,350
Utah First	10.34%	\$655,908,554
University	10.13%	\$1,558,789,366

Return on Assets

Credit Union	ROA	Assets
UNIFY Financial	2.22%	\$3,535,744,253
University	2.08%	\$1,558,789,366
Goldenwest	1.95%	\$2,326,185,909
Chevron	1.72%	\$4,428,312,753
America First	1.67%	\$15,685,916,716
Mountain America	1.61%	\$12,905,265,247
Cyprus	1.34%	\$1,452,539,787
Utah Power	1.31%	\$901,134,770
Granite	1.22%	\$629,163,044
Utah First	1.18%	\$655,908,554

Loans/Shares

Credit Union	Loans/Shares	Assets
Security Service	96.30%	\$8,901,797,906
Cyprus	95.05%	\$1,294,440,611
Utah First	93.63%	\$540,986,046
University	83.38%	\$1,393,005,751
Chevron	81.08%	\$3,829,075,732
Deseret First	80.82%	\$841,071,906
Goldenwest	80.21%	\$1,979,687,341
Mountain America	79.84%	\$11,422,114,080
UNIFY Financial	75.59%	\$3,004,615,501
Granite	73.91%	\$554,298,088

* This page includes 6 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron, Delta Community, Operating Engineers Local Union #3, Security Service, and Unify Financial.