

3Q 2021

Utah Credit Union
Performance
Summary



3rd Quarter 2021

Utah Credit Union

Performance Summary

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Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

Key Performance Comparisons as of September 30, 2021

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	5,096	60	1.18%
Federal Chartered CUs	3,122	32	1.02%
State-Chartered CUs, NCUSIF insured	1,867	28	1.50%
State-Chartered CUs, ASI insured	107	-	0.00%
Total State Chartered CUs	1,974	28	1.42%
Total Members	129,912,046	3,310,911	2.55%
Members, average per CU	25,493	55,182	216.46%
# of Mergers/Liquidations YTD	211	-	0.00%
Total Assets	\$2,038,844,094,716	\$45,215,393,390	2.22%
Total Loans	\$1,234,444,576,862	\$30,890,467,404	2.50%
Total Shares	\$1,756,002,303,305	\$39,625,726,958	2.26%
Total Capital	\$217,082,994,829	\$4,614,979,042	2.13%
Average Asset Size	\$400,087,146	\$753,589,890	188.36%

As a % of Average Assets

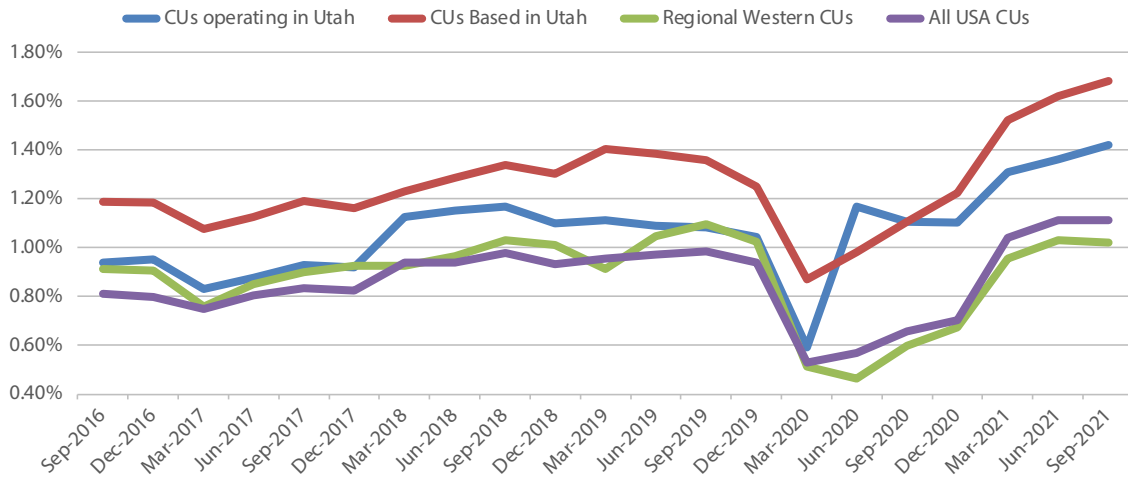
	US CUs	UT CUs*
Interest Income (annualized)	2.27%	2.45%
Interest Expense (annualized)	0.33%	0.31%
Net Interest Margin	2.59%	2.86%
Loss Provisions (annualized)	0.05%	0.03%
Operating Expenses	2.80%	3.09%
Non-interest income (annualized)	1.04%	1.46%
ROA	1.11%	1.68%

	US CUs	UT CUs*
12-month loan growth	6.20%	10.15%
12-month share growth	14.85%	18.64%
12-month capital growth	10.26%	15.11%
12-month asset growth	13.38%	18.34%
Loans/Shares	69.86%	77.28%
Net Worth/Assets	10.24%	9.86%
Capital/Assets	10.65%	10.21%
Delinquency Ratio	0.46%	0.43%
Average Loan Balance	\$16,102	\$14,752
Average Share Balance	\$13,517	\$11,968

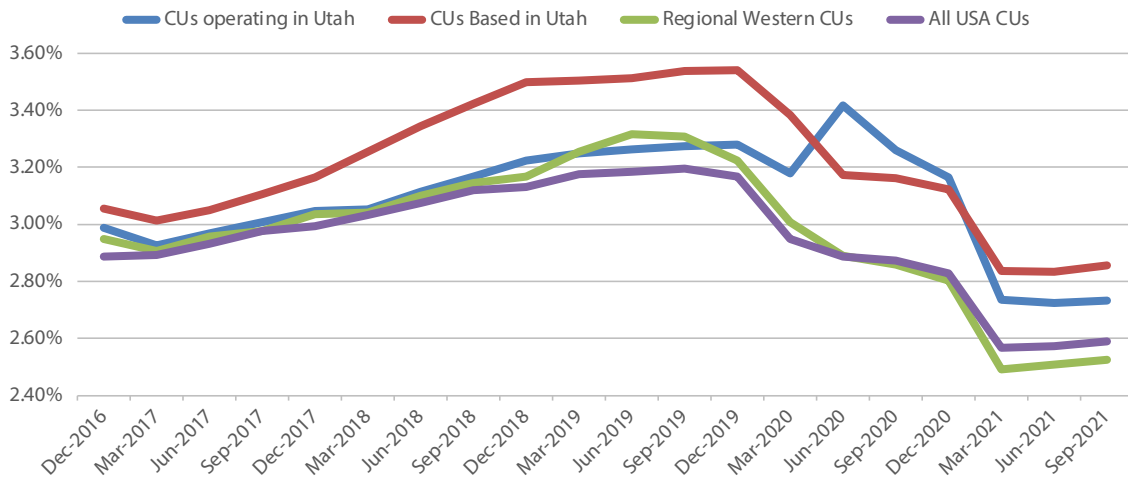
* Credit unions based in Utah

Key Ratios as of September 30, 2021

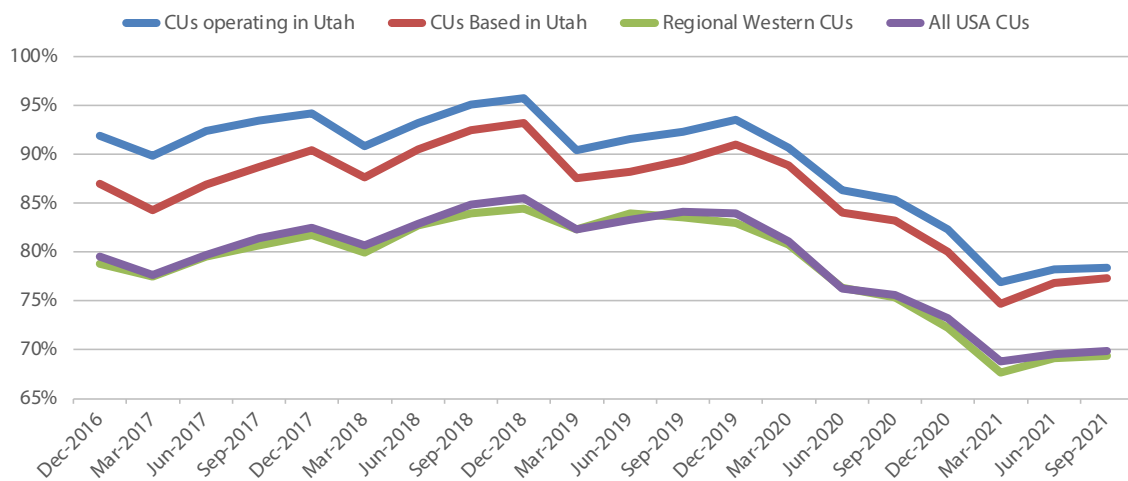
Return on Assets



Net Interest Margin

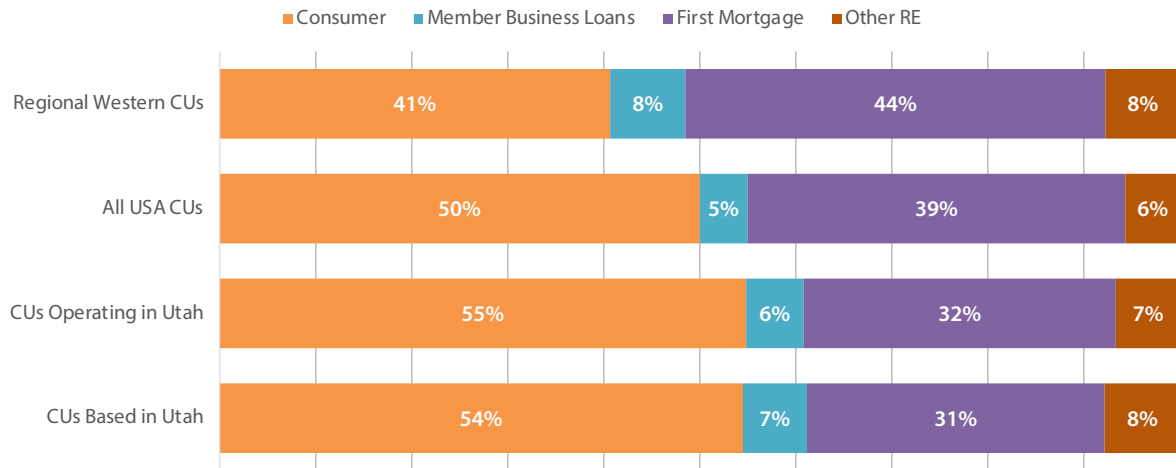


Loan to Share

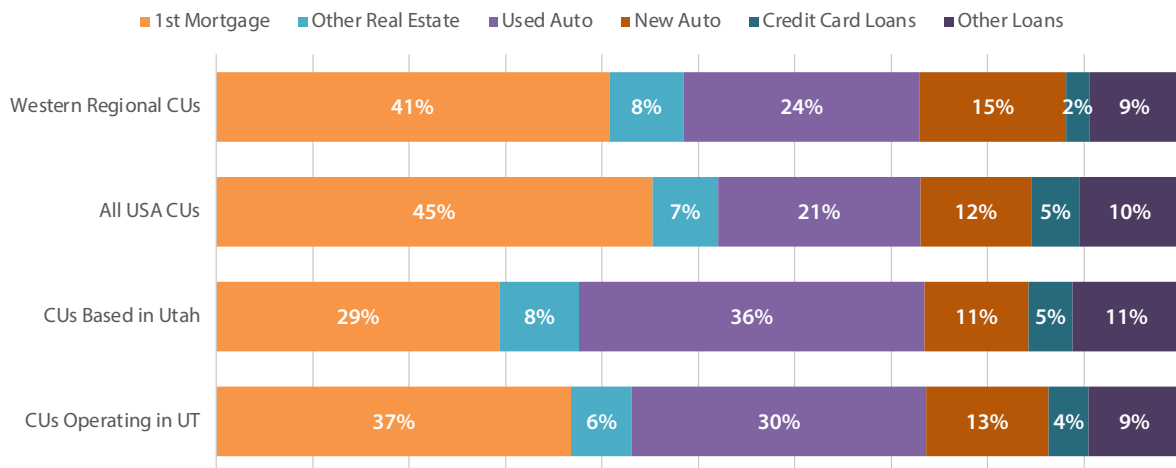


Lending – Overview as of September 30, 2021

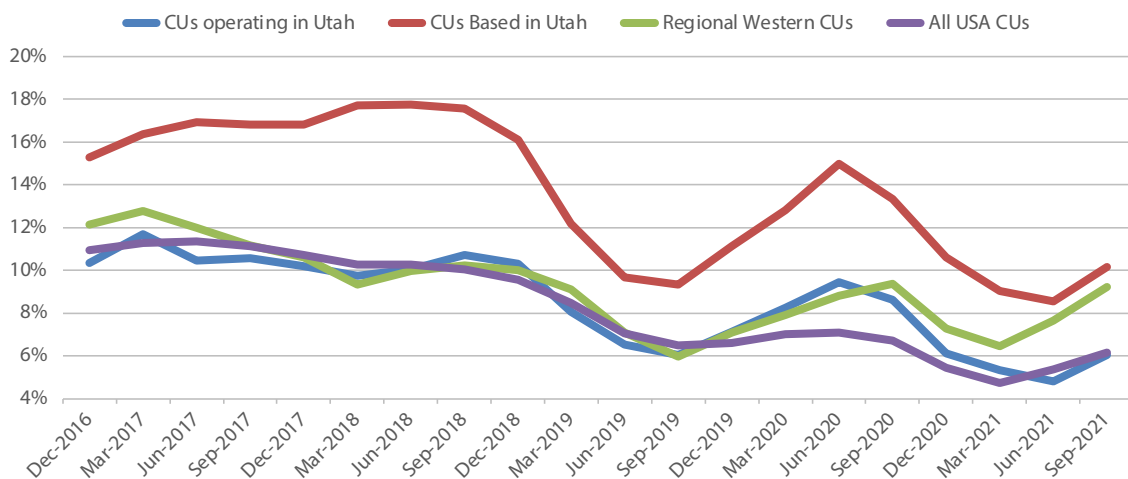
Composition of Loan Originations



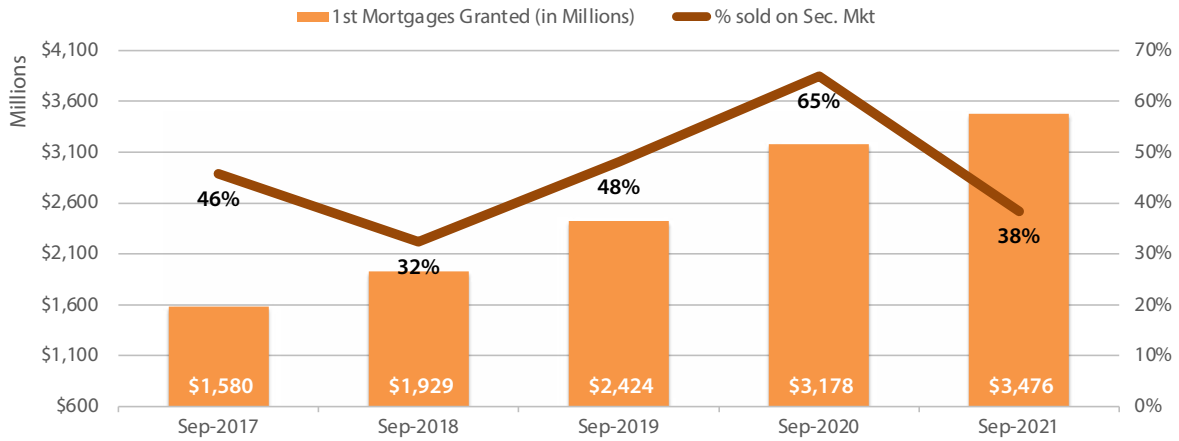
Loan Composition



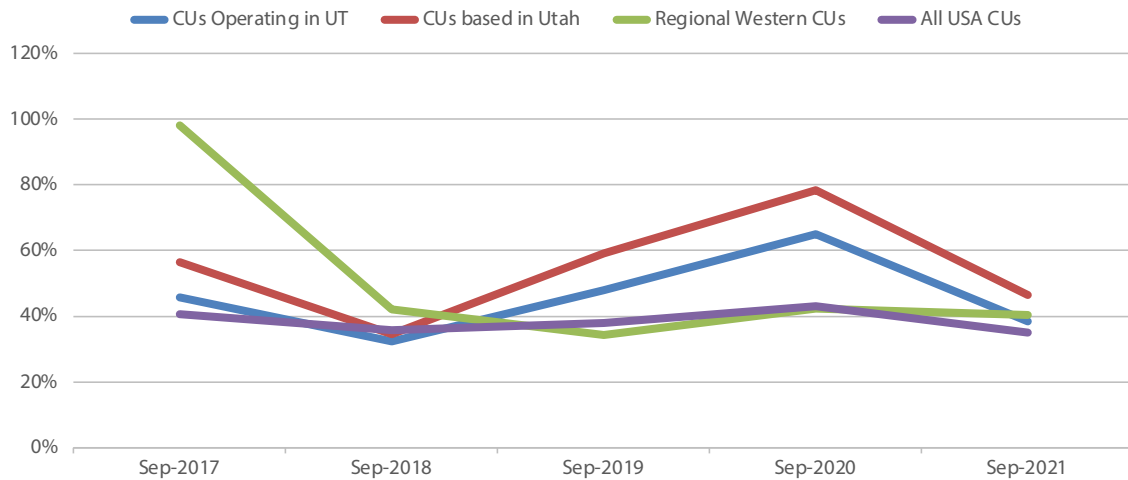
Loan Growth



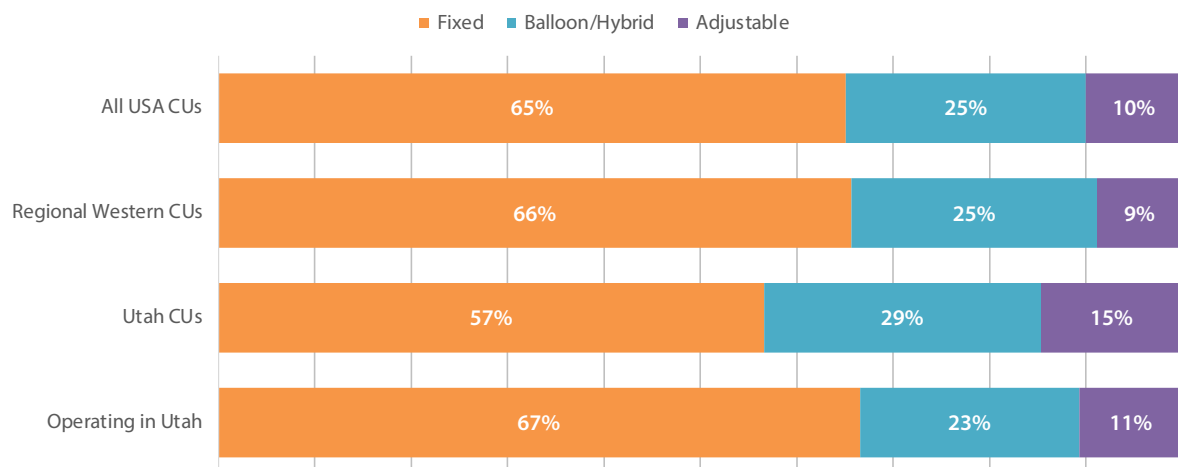
1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah



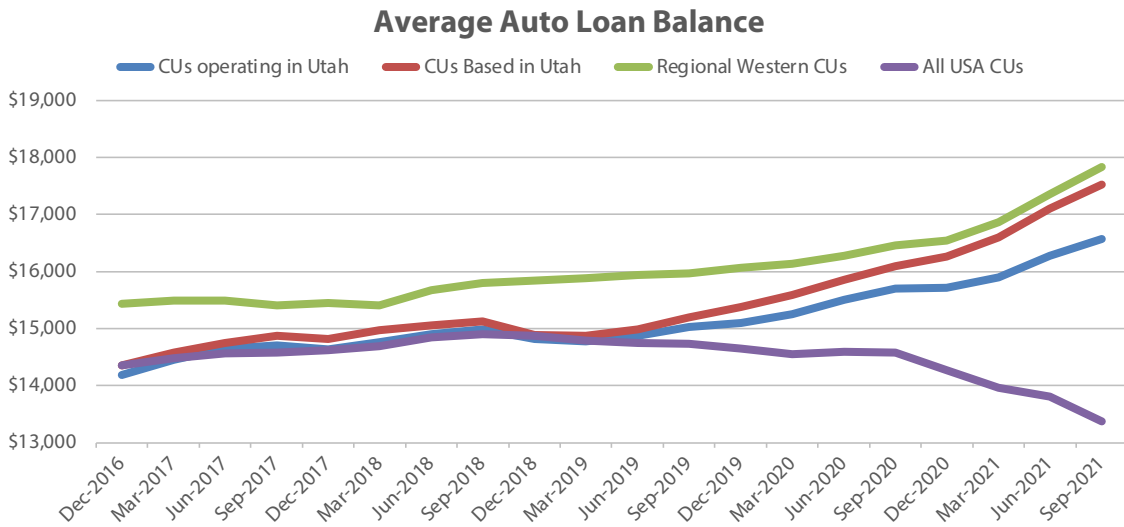
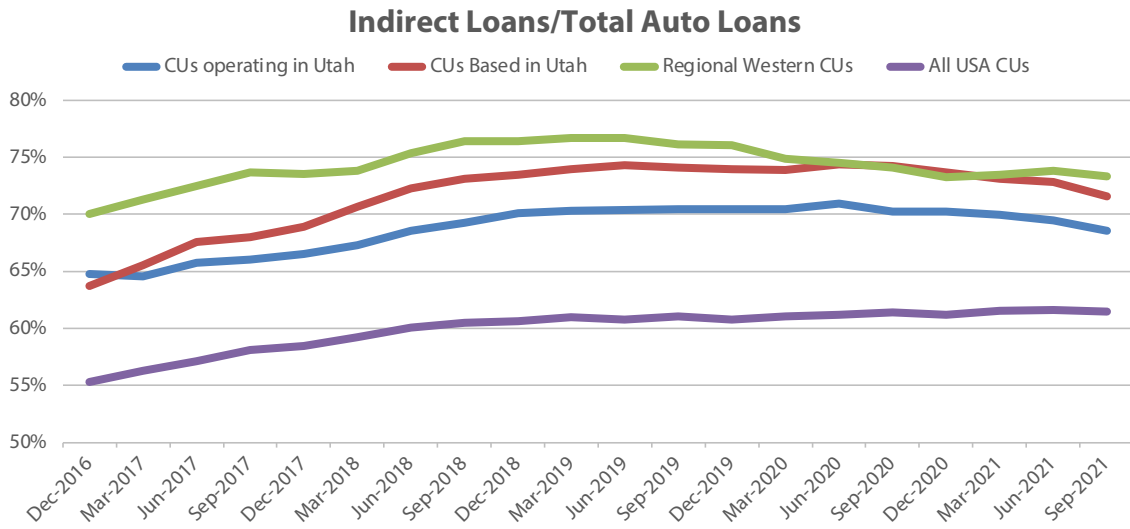
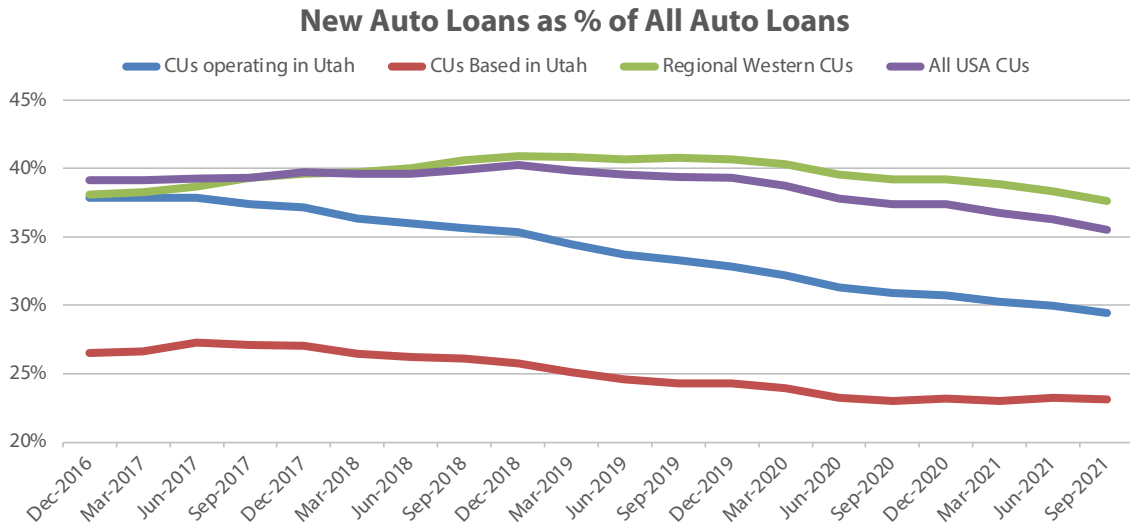
1st Mortgages sold as % of 1st Mortgages Originated



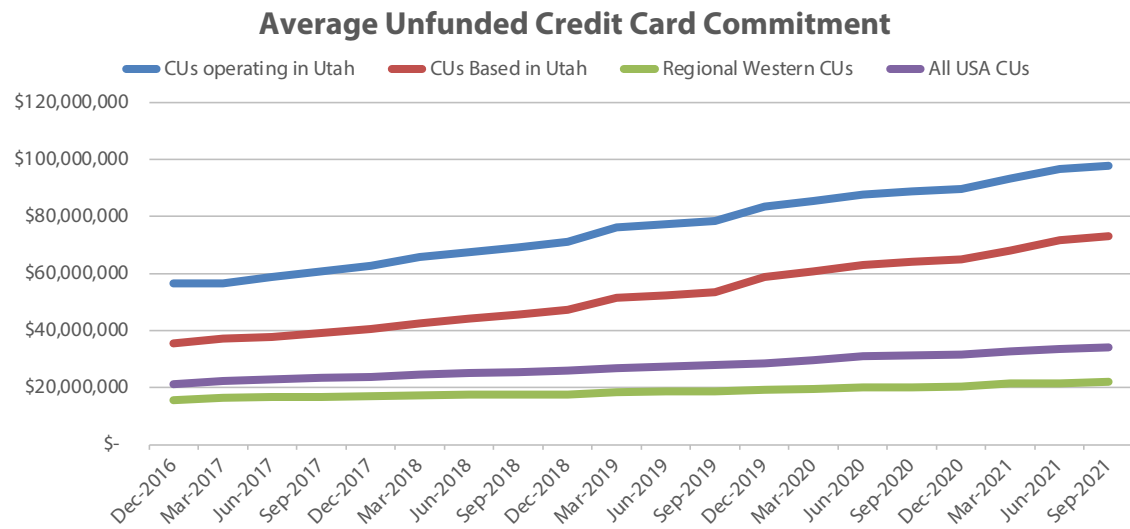
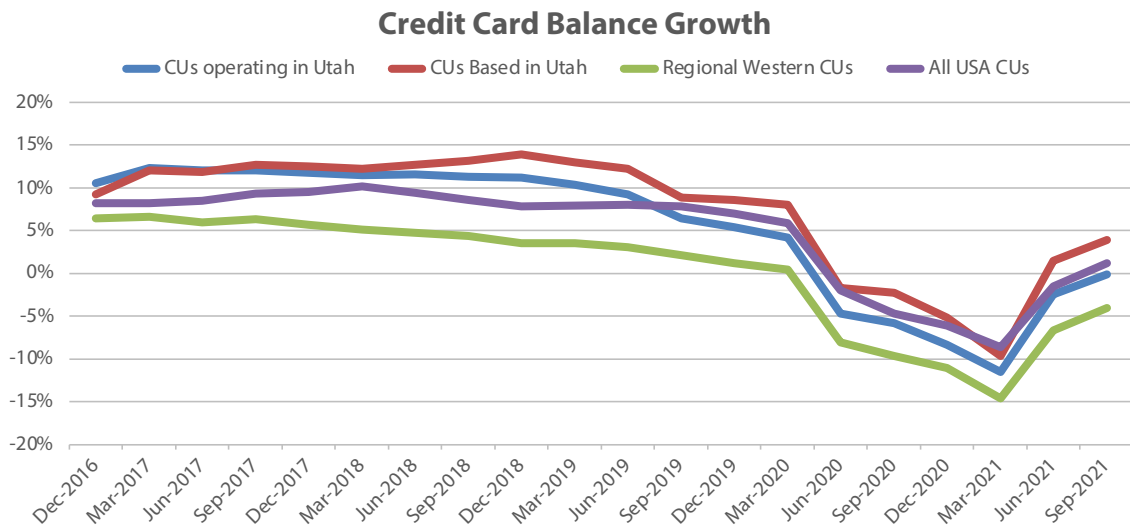
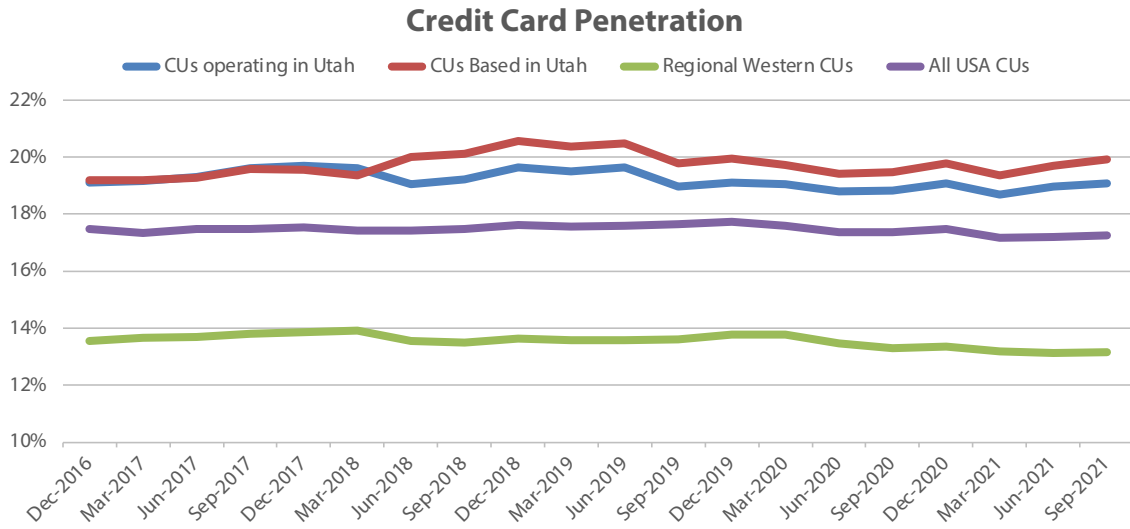
1st Mortgage Composition



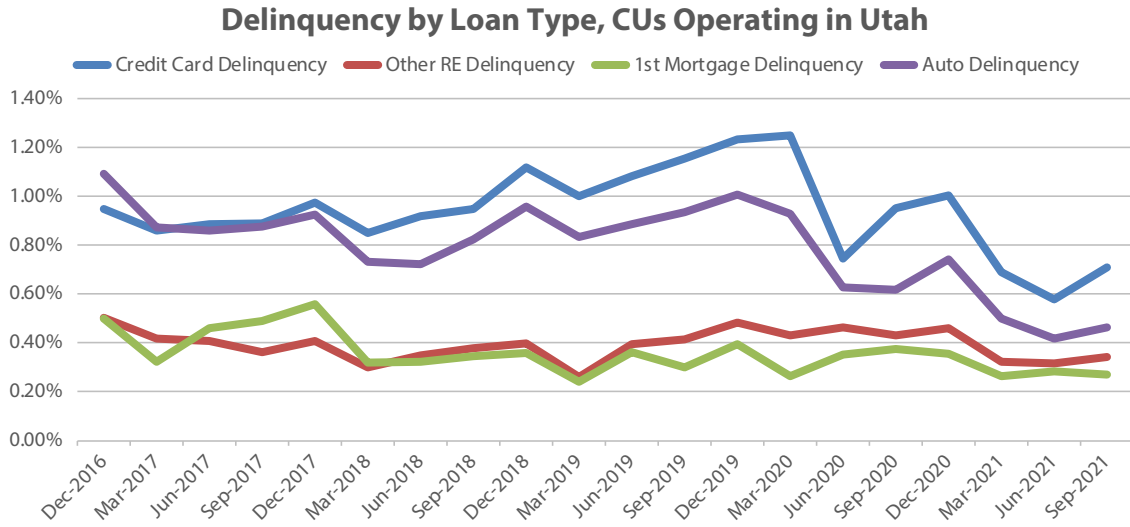
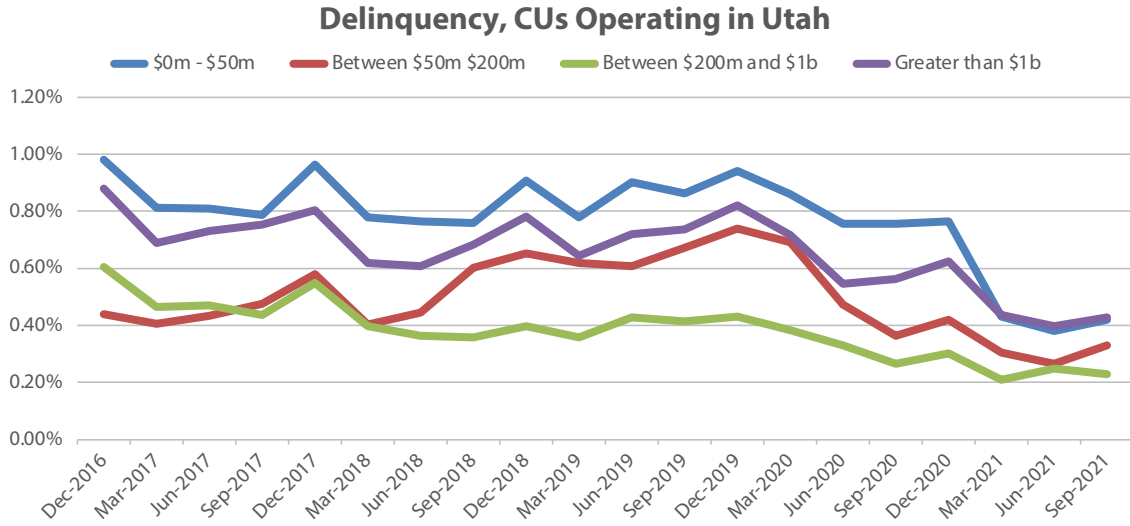
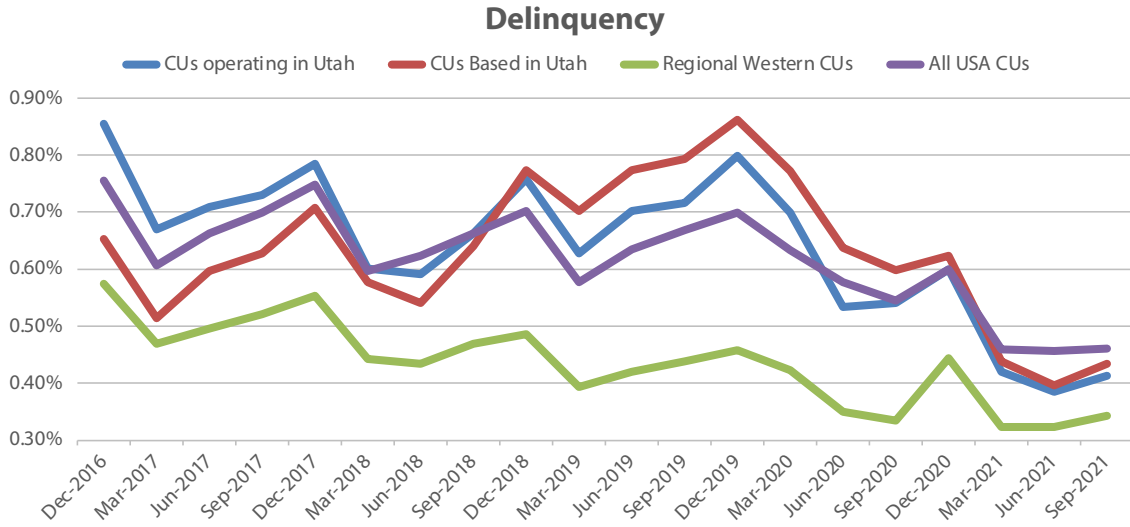
Lending – Auto as of September 30, 2021



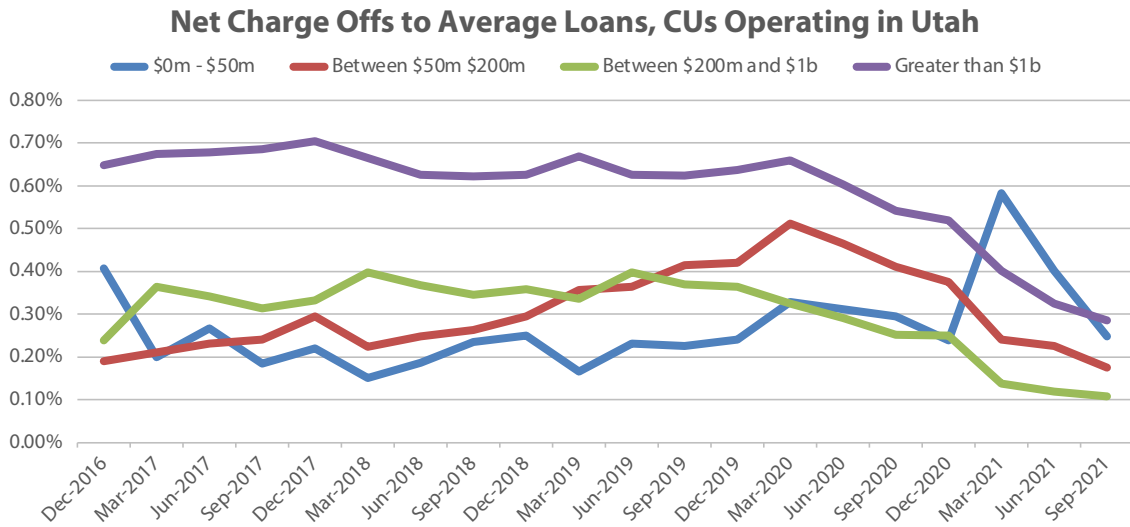
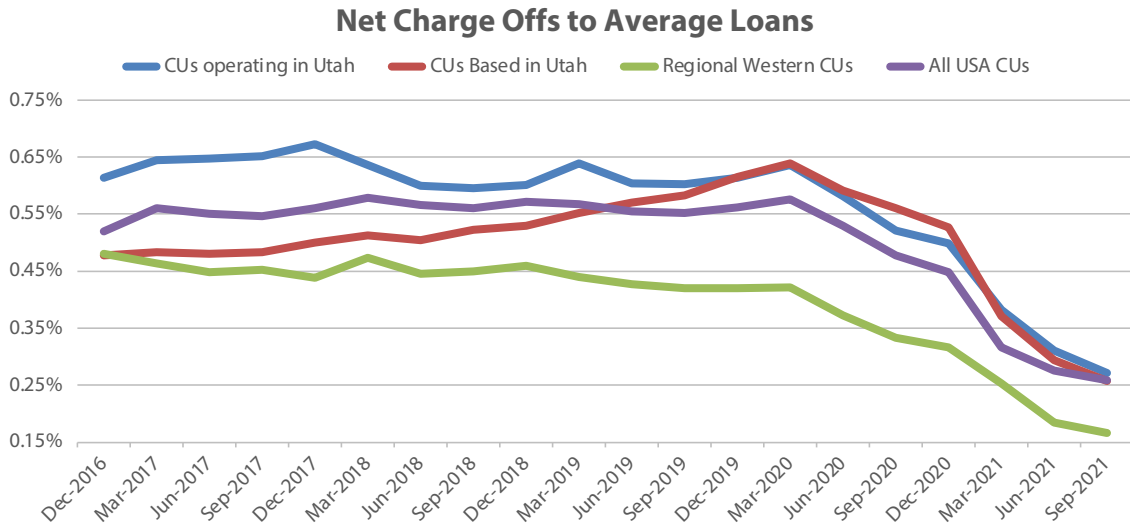
Lending – Credit Cards as of September 30, 2021



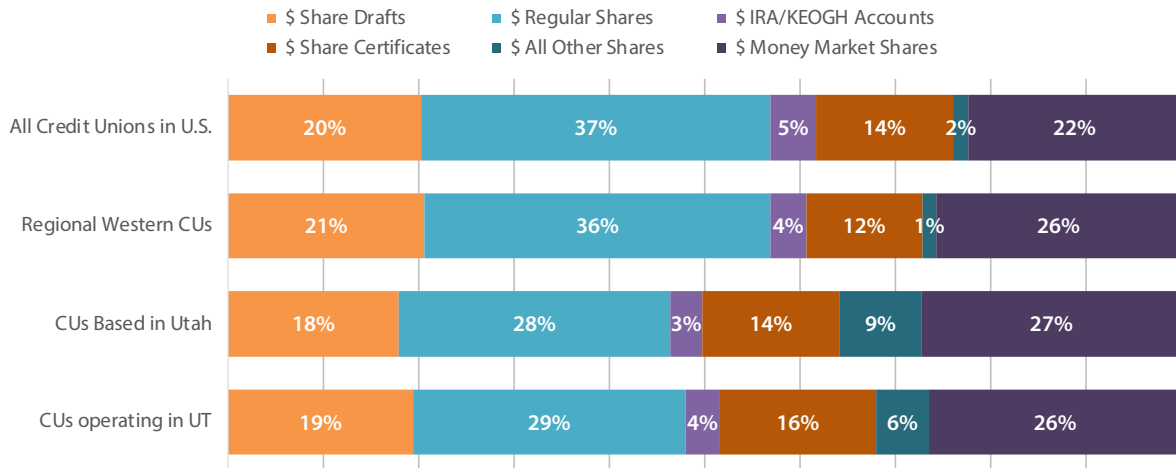
Asset Quality as of September 30, 2021



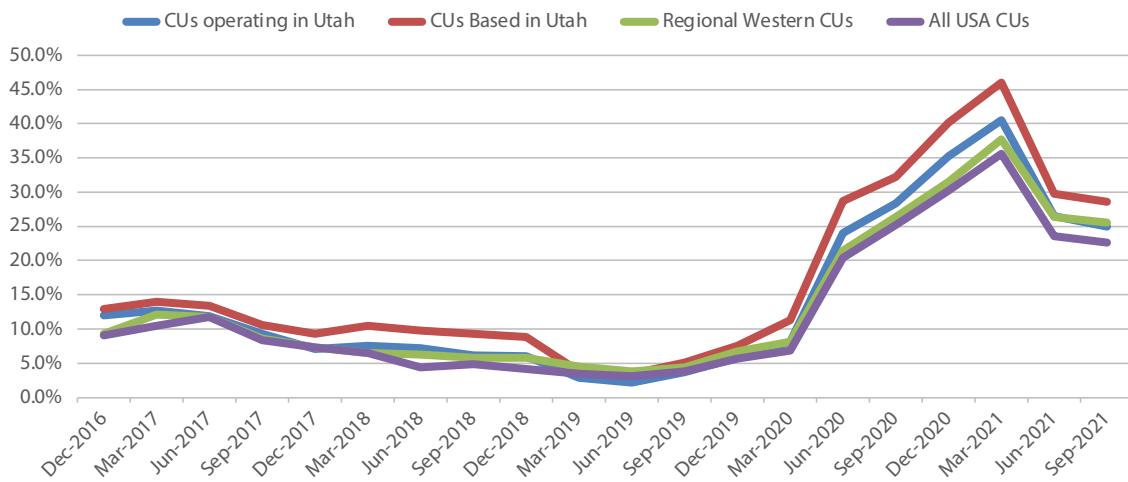
Asset Quality – continued as of September 30, 2021



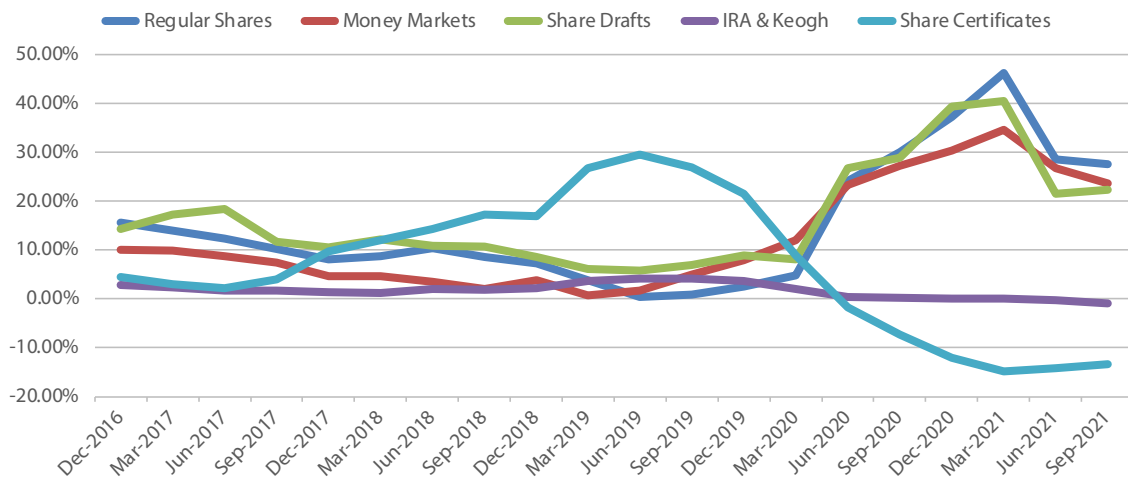
Share Composition



Core Deposit Growth

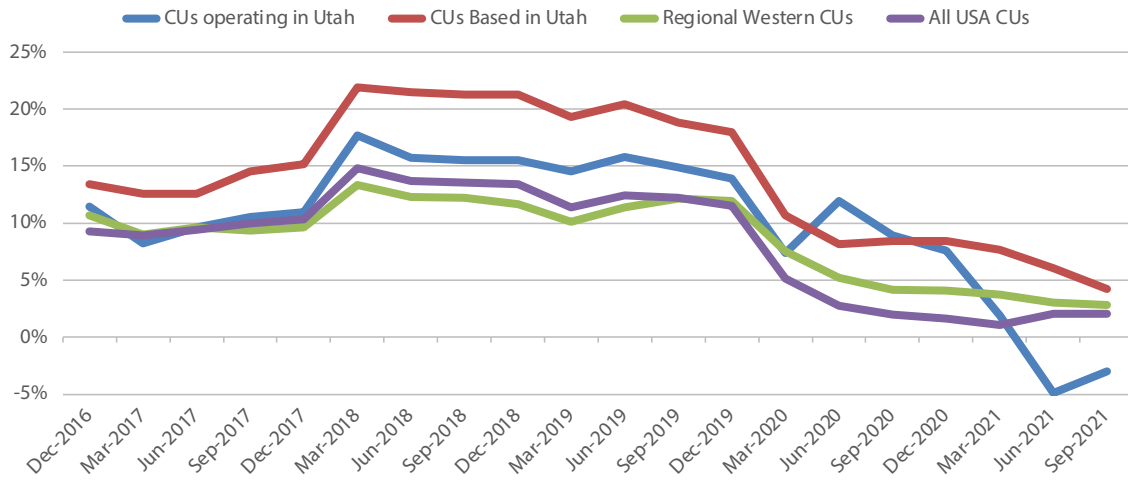


Share Growth by Type, CUs Operating in Utah

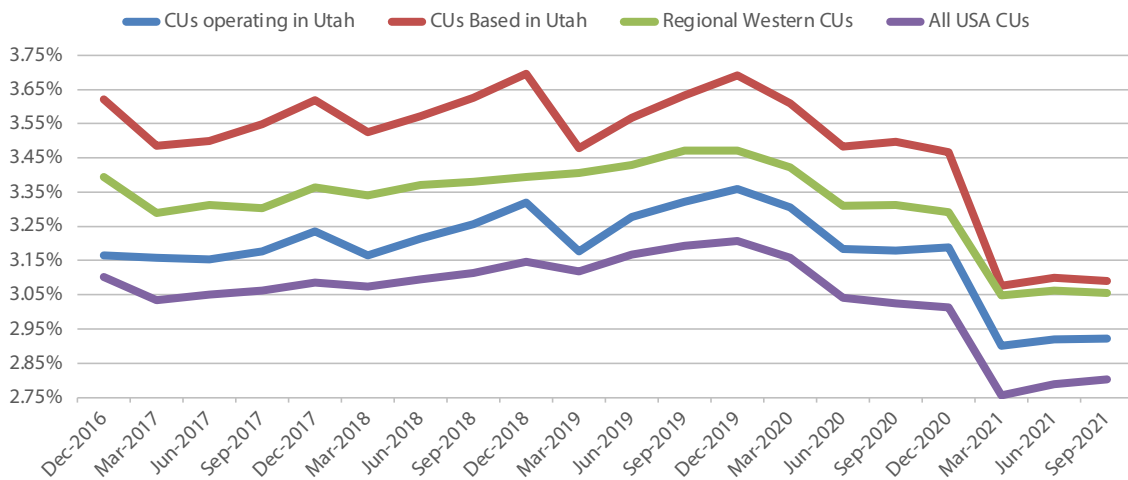


Earnings as of September 30, 2021

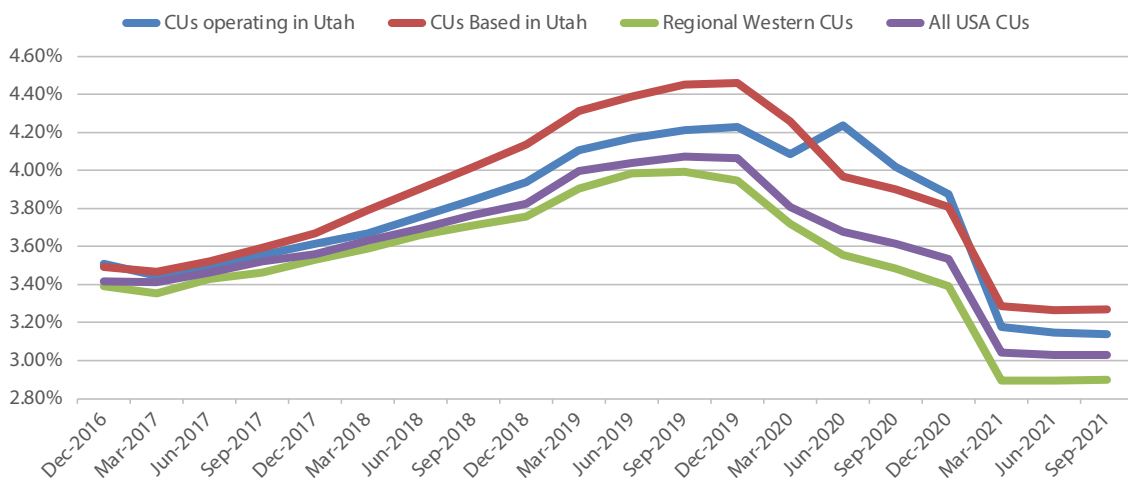
Income Growth



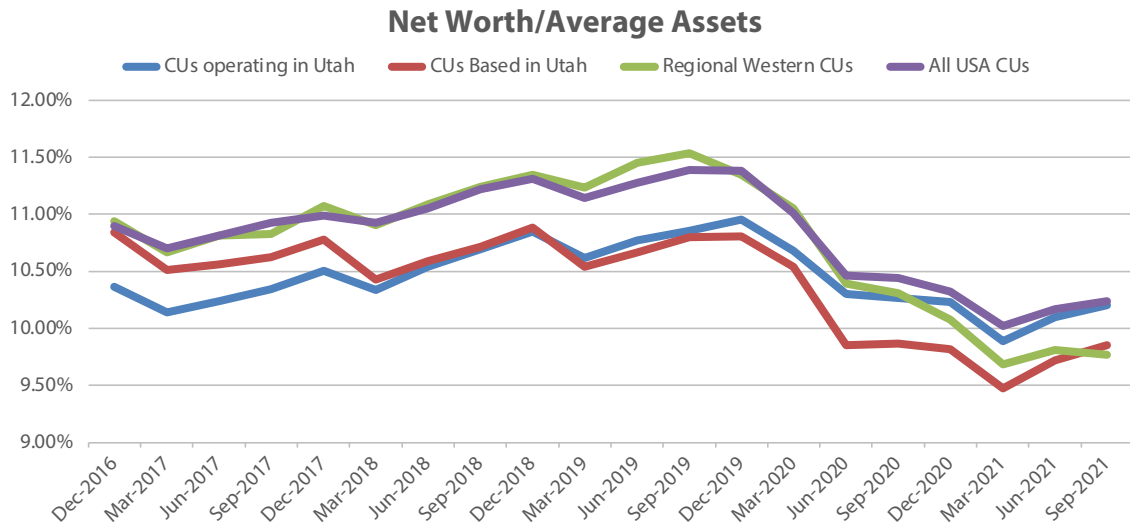
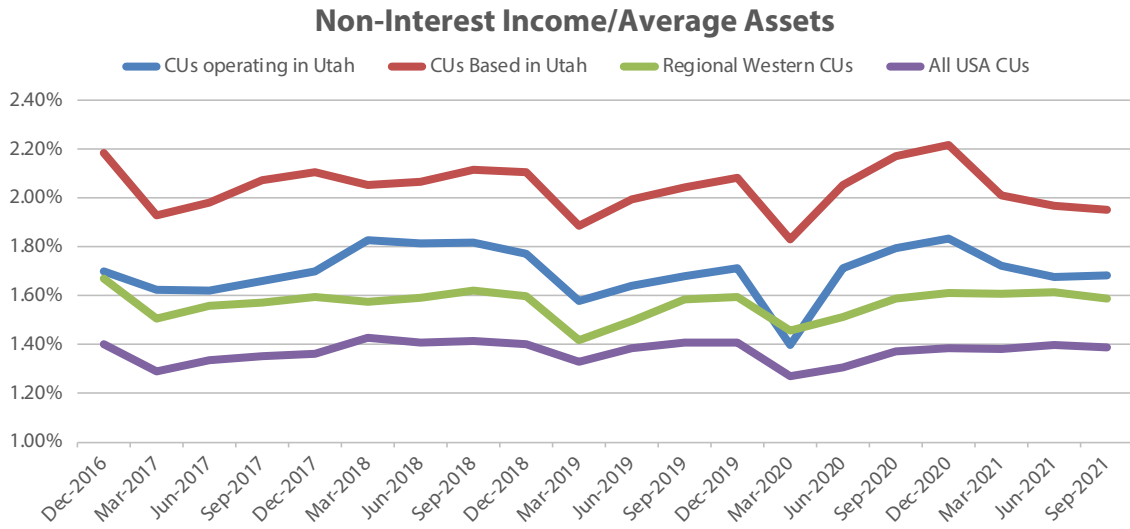
Operating Expense/Average Assets



Interest Income/Average Assets

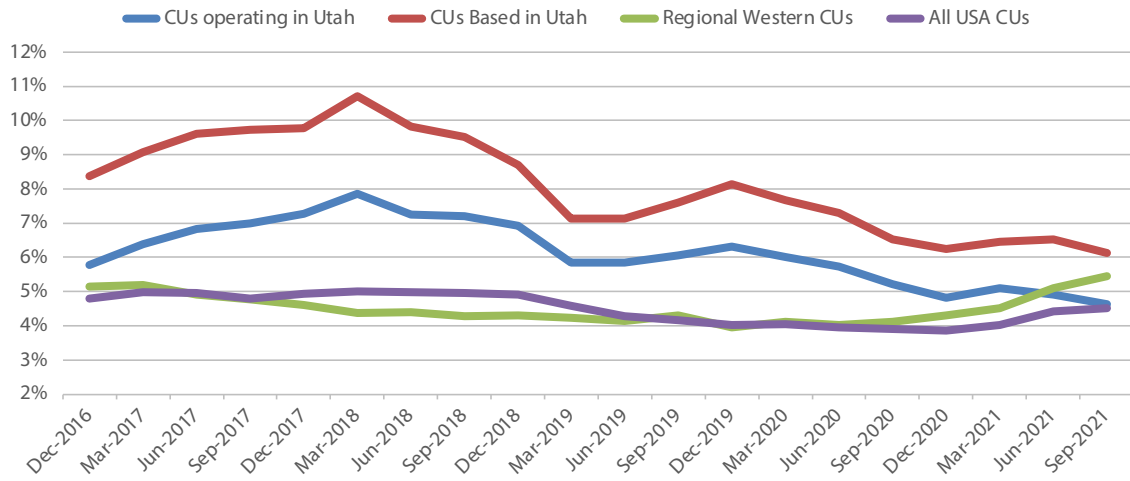


Earnings – continued as of September 30, 2021

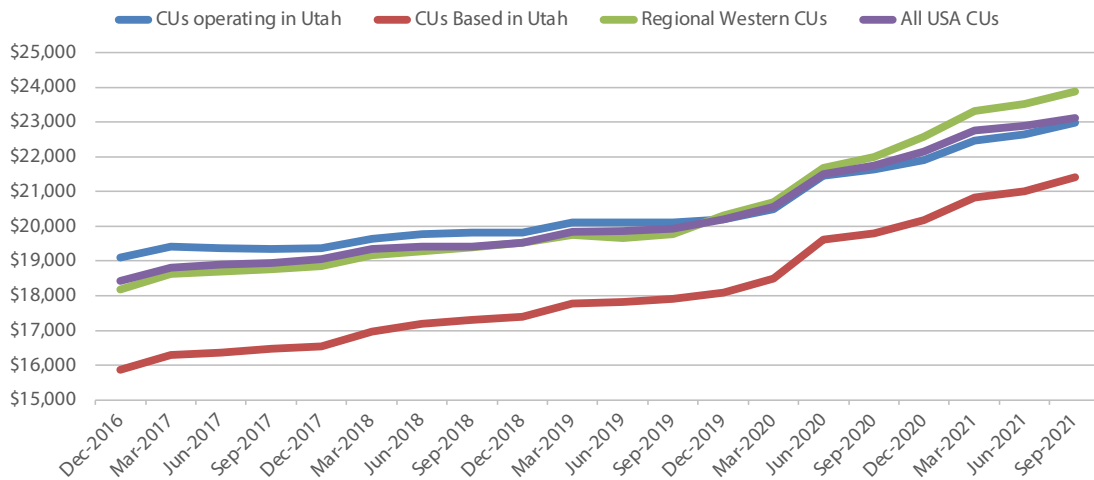


Members as of September 30, 2021

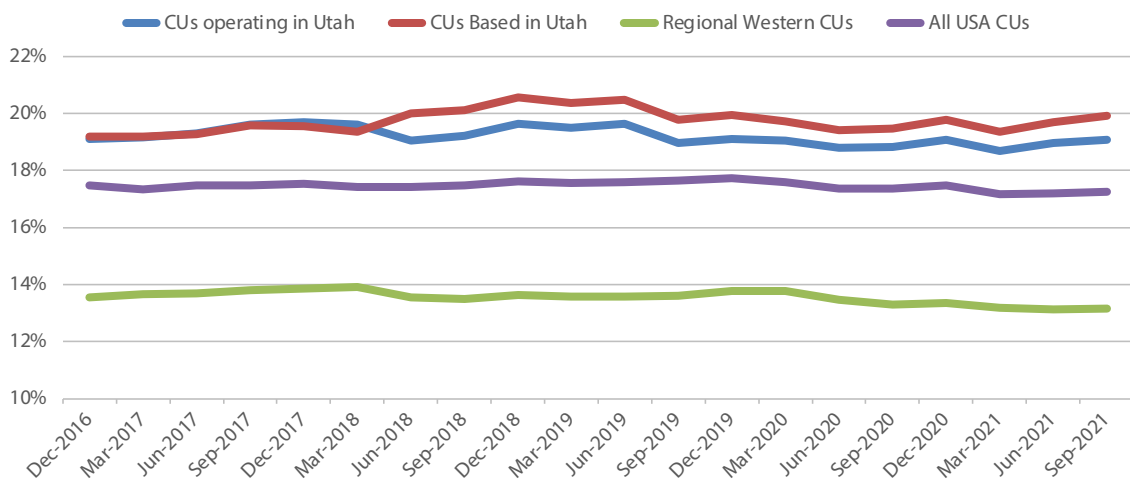
Membership Growth



Average Member Relationship

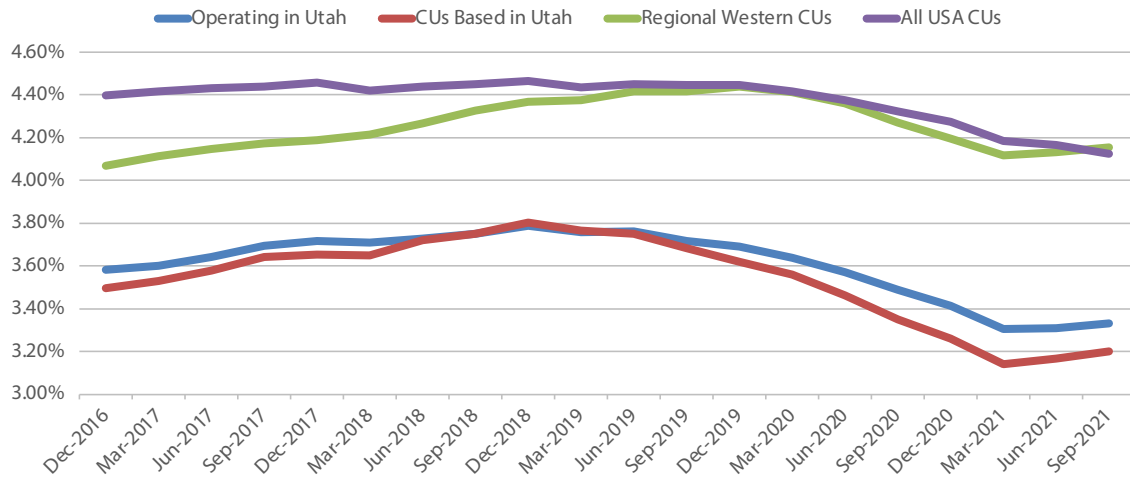


Credit Card Penetration

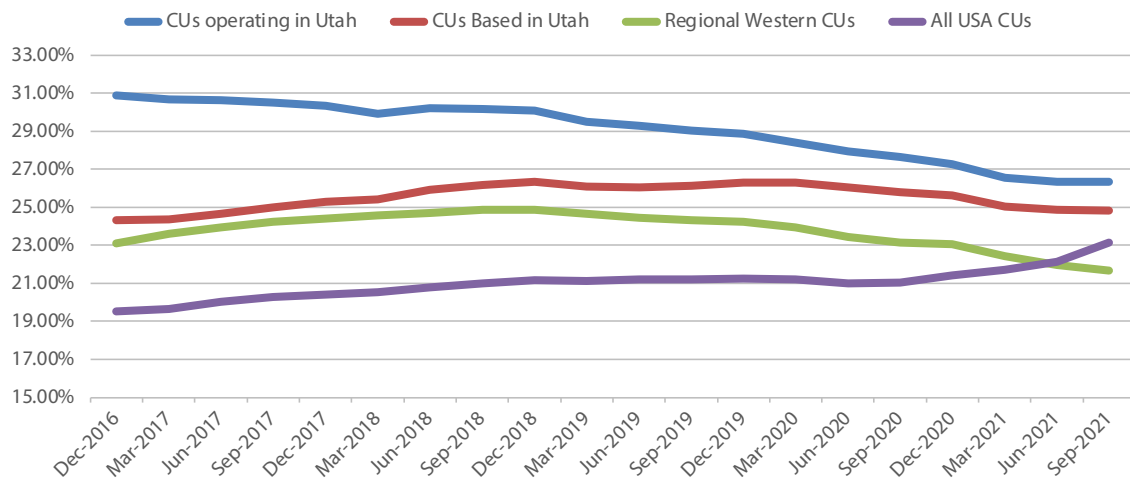


Members – continued as of September 30, 2021

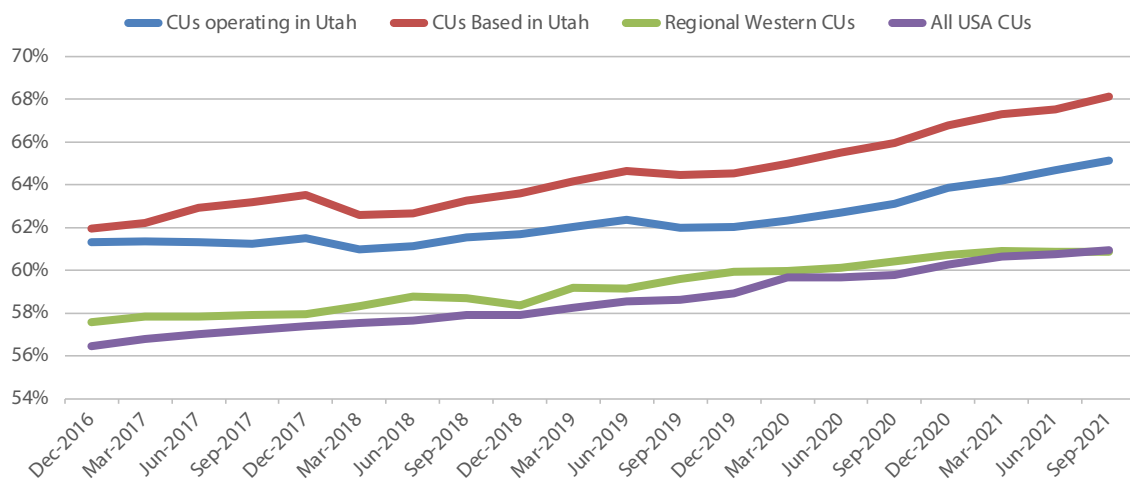
Real Estate Loan Penetration



Auto Loan Penetration



Share Draft Account Penetration



Consolidated U.S. Credit Union Financial Statement as of September 30, 2021

	3Q20	3Q21	%Chg
ASSETS			
Cash & Cash Equivalents	\$210,225,654,720	\$265,754,983,882	26.41
Government Securities	\$240,370,465,707	\$333,441,170,167	38.72
Corporate CU	\$4,126,108,281	\$4,701,787,183	13.95
Deposit in Banks and S&L's	\$32,278,234,297	\$29,964,621,817	-7.17
Mutual Funds	\$4,036,106,159	\$7,336,505,753	81.77
All Other Investments	\$58,834,365,852	\$68,218,502,314	15.95
Total Investments	\$549,870,935,016	\$709,417,571,116	29.02
Real Estate Loans	\$598,942,176,347	\$642,386,029,153	7.25
Auto Loans	\$380,796,553,303	\$401,796,133,154	5.51
All Other Loans	\$182,603,685,636	\$190,262,414,555	4.19
Total Loans	\$1,162,342,415,286	\$1,234,444,576,862	6.20
(Loan Loss Allow)	\$(12,613,716,633)	\$(11,588,890,442)	-8.12
Foreclosed & Repossessed Property	\$498,367,420	\$382,481,249	-23.25
Land & Buildings	\$27,561,152,190	\$29,035,092,748	5.35
Other Fixed Assets	\$6,562,975,451	\$6,526,860,004	-0.55
All Other Assets	\$64,058,357,859	\$70,626,403,179	10.25
TOTAL ASSETS	\$1,798,280,486,589	\$2,038,844,094,716	13.38
LIABILITIES & CAPITAL			
Dividends Payable	\$291,906,929	\$222,021,142	-23.94
Notes Payable	\$48,660,403,895	\$40,808,980,650	-16.14
Reverse Repurchase Agreements	\$529,042,523	\$1,721,851,883	225.47
Other Liabilities	\$21,506,207,644	\$23,825,155,112	10.78
Total Liabilities	\$70,987,560,991	\$66,578,008,787	-6.21
Regular Shares & Deposits	\$576,924,326,648	\$674,930,324,037	16.99
Money Market Shares	\$324,201,254,590	\$394,434,380,391	21.66
Share Drafts	\$269,586,435,897	\$358,888,265,654	33.13
IRA & Keogh	\$83,947,926,584	\$84,678,273,533	0.87
Share Certificates	\$283,831,487,573	\$254,008,228,772	-10.51
Total Shares	\$1,538,491,431,292	\$1,766,939,472,387	14.85
Regular Reserve	\$22,587,420,956	\$23,871,154,250	5.68
FASB 115 Val Reserves	\$1,173,638,549	\$(2,971,021,000)	-353.15
Undivided Earnings & Other Reserves	\$160,168,082,172	\$178,902,142,556	11.70
Equity Acquired in Merger	\$4,872,352,629	\$5,524,337,736	13.38
Total Reserves & Undivided Earnings	\$188,801,494,306	\$205,326,613,542	8.75
TOTAL LIABILITIES & CAPITAL	\$1,798,280,486,589	\$2,038,844,094,716	13.38

Consolidated U.S. Credit Union Financial Statement – cont. as of September 30, 2021

	3Q20	3Q21	%Chg
INCOME:			
Loans	\$40,754,062,379	\$40,120,192,360	-1.56
(Less Rebates)	\$(18,512,333)	\$(16,996,112)	8.19
Investments	\$4,787,375,460	\$4,163,626,179	-13.03
Fee Income	\$5,994,194,365	\$6,674,942,737	11.36
Trading + Other Operating	\$10,588,743,365	\$12,480,562,924	17.87
Total Income	\$62,105,863,236	\$63,422,328,088	2.12
EXPENSES:			
Employee Compensation & Benefits	\$20,038,690,533	\$21,391,058,860	6.75
Travel & Conference	\$185,085,620	\$188,817,971	2.02
Office Occupancy	\$2,449,171,380	\$2,583,508,028	5.48
Office Operations	\$7,045,346,000	\$7,559,371,415	7.30
Education & Promotional	\$1,298,403,775	\$1,464,541,841	12.80
Loan Servicing	\$2,567,525,014	\$2,842,494,392	10.71
Professional Services	\$3,158,815,247	\$3,595,932,566	13.84
Member Insurance	\$18,866,524	\$22,516,542	19.35
Operating Fees	\$170,066,748	\$161,272,412	-5.17
Miscellaneous	\$1,307,157,654	\$1,164,428,073	-10.92
Operating Expense Subtotal	\$38,239,128,495	\$40,973,942,100	7.15
Provision for Loan Losses	\$7,097,964,893	\$937,894,153	-86.79
Operating Exp. + Provision for Loan Losses	\$45,337,093,388	\$41,911,836,253	-7.56
Non-Operating Gain (Loss)	\$879,400,846	\$1,151,551,048	30.95
Income before Dividends	\$17,648,170,694	\$22,662,042,883	27.72
Interest on Borrowed Funds	\$899,683,370	\$666,447,415	-25.92
Dividends	\$8,459,837,778	\$5,750,116,174	-32.03
Net Income Prior to Assessments	\$8,288,649,546	\$16,245,479,294	96.00
Net NCUSIF & TCCUSIF Expenses	\$(329,261)	\$(1,623,209)	-75.83
Net Income	\$8,288,978,807	\$16,247,102,503	96.01
SELECTED OPERATING DATA:			
Branches	20,890	21,044	0.74
Members	124,264,660	129,912,046	4.54
Potential Members	4,123,653,860	4,361,203,295	5.76
Employees	313,904	323,882	3.18
Members/Employee	396	401	1.32
Average Salary & Benefits/Employee	\$85,116	\$88,061	3.46
Total YTD Loan Originations	\$497,346,707,214	\$594,416,221,866	19.52

U.S. Credit Union Peer Group Performance as of September 30, 2021

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	5096	1658	921	703	732	386	294	402
Average Assets	\$400,087,146	\$7,716,530	\$33,033,219	\$72,221,506	\$159,944,737	\$353,992,067	\$713,054,753	\$3,689,888,796

12-month growth

Net Worth Growth	11.10%	1.96%	4.11%	5.51%	6.94%	9.03%	9.04%	12.52%
Loan Growth	6.16%	0.30%	3.23%	4.89%	5.20%	7.61%	7.25%	6.13%
Share Growth	14.80%	8.35%	11.14%	11.98%	12.81%	14.64%	13.91%	15.42%
Member Growth	4.50%	-2.01%	-1.01%	-0.33%	0.51%	2.38%	2.54%	6.14%

Capital

Net worth/Assets	10.24%	14.04%	11.36%	11.11%	10.40%	10.07%	10.09%	10.17%
Solvency Ratio	113.50%	116.94%	113.20%	112.93%	112.18%	112.10%	112.55%	113.87%
Allowance for Loan Losses/ Delinquent Loans	204.07%	114.79%	116.50%	137.60%	147.08%	168.26%	197.05%	217.31%
Delinquency Ratio	0.46%	1.02%	0.69%	0.56%	0.48%	0.42%	0.40%	0.46%

Earnings

ROA	1.11%	0.35%	0.53%	0.68%	0.73%	0.82%	0.88%	1.23%
Non-Interest Income/Average Assets	1.04%	0.73%	0.89%	1.01%	1.08%	1.13%	1.14%	1.03%
Net interest Margin	2.59%	2.63%	2.53%	2.59%	2.62%	2.60%	2.67%	2.58%
Operating Expenses/Average Assets	2.80%	3.16%	3.11%	3.18%	3.26%	3.22%	3.21%	2.65%
Yield on Average Earning Assets	3.22%	3.00%	2.91%	3.02%	3.11%	3.15%	3.26%	3.24%
Cost of Funds	0.50%	0.33%	0.29%	0.30%	0.34%	0.38%	0.43%	0.54%

Productivity

Income per member	\$488	\$205	\$303	\$345	\$403	\$435	\$469	\$524
Income per employee	\$261,092	\$109,835	\$167,418	\$182,048	\$186,425	\$198,988	\$222,345	\$296,723
Operating expense per member	\$315	\$175	\$244	\$270	\$309	\$322	\$337	\$319
Assets per employee	\$6,295,021	\$3,041,151	\$4,501,531	\$4,634,782	\$4,566,018	\$4,782,756	\$5,180,278	\$7,145,315
YTD Loan Originations/Employee	\$1,835,286	\$526,358	\$762,524	\$876,027	\$944,479	\$1,155,193	\$1,327,629	\$2,248,976

Member Service Usage

Auto Loan Penetration	23.13%	21.44%	68.38%	37.34%	35.02%	28.53%	21.69%	19.45%
Share draft penetration	60.96%	21.77%	43.58%	48.83%	54.82%	56.74%	59.69%	64.17%
Credit card penetration	17.26%	4.23%	9.90%	11.62%	12.88%	13.99%	14.38%	19.31%
\$ Average share balance	\$13,517	\$6,407	\$9,510	\$10,269	\$11,566	\$12,255	\$12,692	\$14,414
# Loan and Share Accounts per member	2.52	1.85	2.70	2.48	2.55	2.50	2.41	2.55

Lending Profile

Loans to Shares	70%	50%	50%	56%	61%	66%	71%	72%
Average Loan Balance	\$16,102	\$6,551	\$4,666	\$7,671	\$10,045	\$13,174	\$16,768	\$18,506
\$ Total Loans Outstanding/ Employees	\$3,811,402	\$1,300,038	\$1,992,818	\$2,269,928	\$2,484,158	\$2,810,611	\$3,226,019	\$4,418,649
% of RE loans to total loans	52.04%	13.29%	32.08%	39.86%	44.62%	49.09%	50.58%	53.88%

Consolidated Utah Credit Union Financial Statement as of September 30, 2021

For credit unions based in Utah.

	3Q20	3Q21	%Chg
ASSETS			
Cash & Cash Equivalents	\$5,602,421,210	\$8,363,962,043	49.29
Government Securities	\$1,430,916,892	\$2,569,001,408	79.54
Corporate CU	\$32,881,083	\$103,644,937	215.21
Deposit in Banks and S&L's	\$377,221,468	\$326,100,038	-13.55
Mutual Funds	\$386,959	\$438,687	13.37
All Other Investments	\$844,694,066	\$1,046,903,629	23.94
Total Investments	\$8,288,521,678	\$12,410,050,742	49.73
Real Estate Loans	\$10,025,485,860	\$11,622,784,710	15.93
Auto Loans	\$12,956,844,013	\$14,410,163,313	11.22
All Other Loans	\$5,061,322,778	\$4,857,519,381	-4.03
Total Loans	\$28,043,652,651	\$30,890,467,404	10.15
(Loan Loss Allow)	\$(386,772,357)	\$(354,211,574)	-8.42
Foreclosed & Repossessed Property	\$24,066,332	\$17,132,896	-28.81
Land & Buildings	\$907,196,236	\$939,422,856	3.55
Other Fixed Assets	\$128,907,927	\$123,172,510	-4.45
All Other Assets	\$1,201,523,759	\$1,189,358,556	-1.01
TOTAL ASSETS	\$38,207,096,226	\$45,215,393,390	18.34
LIABILITIES & CAPITAL			
Dividends Payable	\$8,374,776	\$7,334,563	-12.42
Notes Payable	\$393,995,658	\$401,062,947	1.79
Reverse Repurchase Agreements	\$-	\$-	
Other Liabilities	\$468,521,035	\$568,462,897	21.33
Total Liabilities	\$870,891,469	\$976,860,407	12.17
Regular Shares & Deposits	\$11,218,050,842	\$14,832,873,355	32.22
Money Market Shares	\$8,600,527,514	\$10,874,214,872	26.44
Share Drafts	\$5,763,887,051	\$7,168,463,125	24.37
IRA & Keogh	\$1,359,368,918	\$1,336,304,749	-1.70
Share Certificates	\$6,749,894,725	\$5,761,552,940	-14.64
Total Shares	\$33,691,729,050	\$39,973,409,041	18.64
Regular Reserve	\$250,568,192	\$255,426,762	1.94
FASB 115 Val Reserves	\$(115,990,808)	\$(179,932,633)	-55.13
Undivided Earnings & Other Reserves	\$3,461,348,064	\$4,141,085,816	19.64
Equity Acquired in Merger	\$48,550,259	\$48,543,997	-0.01
Total Reserves & Undivided Earnings	\$3,644,475,707	\$4,265,123,942	17.03
TOTAL LIABILITIES & CAPITAL	\$38,207,096,226	\$45,215,393,390	18.34

Consolidated Utah Credit Union Financial Statement – cont. as of September 30, 2021

For credit unions based in Utah.

	3Q20	3Q21	%Chg
INCOME:			
Loans	\$980,564,980	\$997,740,083	1.75
(Less Rebates)	\$(18,593)	\$(13,228)	28.85
Investments	\$49,418,567	\$46,438,823	-6.03
Fee Income	\$220,320,921	\$261,098,272	18.51
Trading + Other Operating	\$332,432,199	\$344,733,515	3.70
Total Income	\$1,582,718,074	\$1,649,997,465	4.25
EXPENSES:			
Employee Compensation & Benefits	\$498,930,989	\$529,435,881	6.11
Travel & Conference	\$3,875,578	\$4,285,707	10.58
Office Occupancy	\$58,035,032	\$60,653,421	4.51
Office Operations	\$150,655,112	\$153,414,447	1.83
Education & Promotional	\$33,685,111	\$37,781,891	12.16
Loan Servicing	\$103,128,665	\$125,357,204	21.55
Professional Services	\$42,717,736	\$44,326,826	3.77
Member Insurance	\$190,793	\$270,043	41.54
Operating Fees	\$3,326,205	\$3,052,436	-8.23
Miscellaneous	\$28,539,653	\$28,236,877	-1.06
Operating Expense Subtotal	\$923,084,874	\$986,814,733	6.90
Provision for Loan Losses	\$192,409,732	\$11,921,480	-93.80
Operating Exp. + Provision for Loan Losses	\$1,115,494,606	\$998,736,213	-10.47
Non-Operating Gain (Loss)	\$20,278,530	\$17,486,157	-13.77
Income before Dividends	\$487,501,998	\$668,747,409	37.94
Interest on Borrowed Funds	\$4,849,276	\$4,871,313	0.45
Dividends	\$190,551,287	\$127,151,654	-33.27
Net Income Prior to Assessments	\$292,101,435	\$536,724,442	83.75
Net NCUSIF & TCCUSIF Expenses	\$-	\$772	60.71
Net Income	\$292,101,435	\$536,723,670	83.75
SELECTED OPERATING DATA:			
Branches	474	478	0.84
Members	3,119,733	3,310,911	6.13
Potential Members	52,917,409	53,288,360	0.70
Employees	8,635	8,796	1.86
Members/Employee	361	376	4.19
Average Salary & Benefits/Employee	\$77,045	\$80,259	4.17
Total YTD Loan Originations	\$19,938,371,726	\$23,074,803,873	15.73

Utah Credit Union Peer Group Performance as of September 30, 2021

Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron, Delta Community, Operating Engineers Local Union #3, and Security Service. All are in the "Over \$1b" category.

	CUs operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	65	31	15	8	11
Average Assets	\$1,119,294,472	\$14,902,022	\$122,795,599	\$583,225,283	\$5,980,403,794
12-month growth					
Net Worth Growth	13.93%	5.29%	9.63%	11.76%	14.32%
Loan Growth	6.04%	7.43%	11.47%	7.22%	5.82%
Share Growth	15.46%	11.26%	15.89%	13.06%	15.65%
Member Growth	4.63%	-1.76%	2.47%	1.10%	4.98%
Capital					
Net worth/Assets	10.20%	13.44%	11.28%	10.08%	10.16%
Solvency Ratio	112.85%	116.58%	113.02%	112.81%	112.82%
Allowance for Loan Losses/Delinquent Loans	283.23%	325.71%	151.04%	231.68%	287.37%
Delinquency Ratio	0.41%	0.42%	0.33%	0.23%	0.43%
Earnings					
ROA	1.42%	0.76%	1.02%	1.18%	1.45%
Non-Interest Income/Average Assets	1.26%	0.64%	0.90%	0.95%	1.30%
Net interest Margin	2.73%	2.94%	2.73%	2.81%	2.73%
Operating Expenses/Average Assets	2.92%	2.81%	2.86%	2.84%	2.93%
Yield on Average Earning Assets	3.32%	3.41%	3.32%	3.50%	3.30%
Cost of Funds	0.46%	0.43%	0.45%	0.53%	0.45%
Productivity					
Income per member	\$496	\$306	\$411	\$568	\$496
Income per employee	\$256,246	\$172,893	\$198,032	\$246,929	\$259,594
Operating expense per member	\$304	\$207	\$275	\$356	\$303
Assets per employee	\$5,669,964	\$4,317,408	\$4,866,404	\$5,693,474	\$5,707,235
YTD Loan Originations/Employee	\$2,416,771	\$1,097,740	\$1,387,724	\$2,043,790	\$2,489,325
Member Service Usage					
Auto Loan Penetration	26.33%	25.42%	24.66%	20.50%	26.73%
Share draft penetration	65%	34%	57%	59%	66%
Credit card penetration	19.07%	4.22%	15.99%	18.30%	19.36%
\$ Average share balance	\$12,810	\$8,683	\$11,891	\$15,343	\$12,729
# Loan and Share Accounts per member	2.71	2.10	2.59	2.67	2.72
Lending Profile					
Loans to Shares	78%	70%	70%	74%	79%
Average Loan Balance	\$15,999	\$12,549	\$13,599	\$19,093	\$15,923
\$ Total Loans Outstanding/Employees	\$3,911,820	\$2,580,149	\$3,010,542	\$3,716,839	\$3,967,640
% of RE loans to total loans	43.14%	29.97%	43.11%	59.54%	42.13%

Utah Credit Unions under \$10 million in assets

as of September 30, 2021

CUs in group: 18

12-month share growth

Credit Union	Share growth	Shares
South Sanpete	30.33%	\$1,111,442
North Sanpete	26.70%	\$980,031
Uintah	24.86%	\$3,884,150
Meadow Gold Employees	18.96%	\$4,468,498
Flexpak	17.05%	\$1,006,021
Provo Police & Fire Dept.	12.94%	\$2,843,708
Tanner Employees	10.14%	\$6,472,662
CUP	9.20%	\$6,677,308
SEA	8.75%	\$4,393,305
Utah Prison Employees	7.47%	\$3,279,651

12-month loan growth

Credit Union	Loan Growth	Loans
CUP	30.23%	\$5,488,086
Hollyfrontier Employee's	8.40%	\$6,292,495

12-month member growth

Credit Union	Mbr. Growth	Members
Orem City Employees	21.97%	844
Flexpak	3.45%	210
Valley Wide	3.07%	168

Capital/Assets

Credit Union	Capital/Assets	Assets
Tri-County	31.90%	\$152,119
Flexpak	26.76%	\$1,355,184
Employees First	26.45%	\$1,768,465
Valley Wide	25.19%	\$456,537
Hollyfrontier Employee's	24.83%	\$6,781,326
SEA	22.46%	\$5,630,957
Presto Lewiston Employees	21.94%	\$427,990
North Sanpete	21.33%	\$1,233,592
Meadow Gold Employees	19.71%	\$5,555,211
Beckstrand and Associates	14.44%	\$1,078,797

Return on Assets

Credit Union	ROA	Assets
Hollyfrontier Employee's	1.47%	\$6,781,326
North Sanpete	0.73%	\$1,233,592
Valley Wide	0.72%	\$456,537
South Sanpete	0.52%	\$1,217,971
Tanner Employees	0.51%	\$7,338,281
SEA	0.41%	\$5,630,957
Flexpak	0.37%	\$1,355,184
Utah Prison Employees	0.37%	\$3,599,562
Presto Lewiston Employees	0.29%	\$427,990
Orem City Employees	0.22%	\$3,517,885

Loans/Shares

Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	121.42%	\$5,182,291
Valley Wide	99.78%	\$339,459
Flexpak	82.91%	\$1,006,021
CUP	82.19%	\$6,677,308
North Sanpete	78.85%	\$980,031
Utah Prison Employees	75.70%	\$3,279,651
SEA	64.93%	\$4,393,305
South Sanpete	52.78%	\$1,111,442
Presto Lewiston Employees	52.73%	\$338,692
Tanner Employees	52.66%	\$6,472,662

Utah Credit Unions between \$10 million and \$85 million in assets

as of September 30, 2021

CUs in group: 18

12-month share growth

Credit Union	Share growth	Shares
Desert Rivers	39.53%	\$60,558,298
Kings Peak	38.90%	\$26,819,333
Freedom	21.73%	\$51,115,543
Millard County	21.03%	\$50,756,673
Nephi Western Employees	15.26%	\$29,309,377
Utah	13.92%	\$23,755,776
Firefighters	13.65%	\$50,479,734
Logan Cache Rich	13.52%	\$28,152,220
Local Union 354 IBEW	13.08%	\$30,222,219
San Juan	12.76%	\$25,237,416

12-month loan growth

Credit Union	Loan Growth	Loans
Desert Rivers	32.86%	\$53,990,045
Kings Peak	30.81%	\$22,067,662
Varex	30.34%	\$10,719,535
National JAACL	25.63%	\$22,614,899
Freedom	21.87%	\$41,674,373
Devils Slide	18.58%	\$11,062,947
Local Union 354 IBEW	14.35%	\$24,576,223
Firefighters	11.41%	\$40,872,831
Logan Cache Rich	11.37%	\$13,439,872
Nephi Western Employees	7.15%	\$30,680,960

12-month member growth

Credit Union	Mbr. Growth	Members
Desert Rivers	14.09%	7,192
Kings Peak	9.53%	2,587
Freedom	2.94%	3,991
Millard County	2.58%	5,853
San Juan	2.01%	4,464
Hi-land	0.79%	2,823
Desertview	0.36%	4,145
Devils Slide	0.00%	1,468

Capital/Assets

Credit Union	Capital/Assets	Assets
Nephi Western Employees	31.32%	\$42,602,279
Hi-land	20.65%	\$56,931,846
Desertview	15.71%	\$41,698,883
Logan Medical	15.25%	\$30,294,327
Varex	14.01%	\$20,257,167
Local Union 354 IBEW	12.74%	\$34,574,860
Logan Cache Rich	12.13%	\$32,002,811
San Juan	11.89%	\$28,315,498
Education 1st	10.76%	\$40,574,940
Devils Slide	10.57%	\$17,978,144

Return on Assets

Credit Union	ROA	Assets
Kings Peak	2.21%	\$28,995,680
Nephi Western Employees	1.80%	\$42,602,279
Desert Rivers	1.35%	\$66,427,587
Local Union 354 IBEW	1.26%	\$34,574,860
Freedom	1.07%	\$57,379,816
Education 1st	1.00%	\$40,574,940
Logan Medical	0.95%	\$30,294,327
Utah	0.90%	\$26,387,230
Millard County	0.73%	\$55,782,183
Firefighters	0.69%	\$56,230,203

Loans/Shares

Credit Union	Loans/Shares	Shares
Nephi Western Employees	104.68%	\$29,309,377
Desert Rivers	89.15%	\$60,558,298
Kings Peak	82.28%	\$26,819,333
Education 1st	82.05%	\$36,256,467
Freedom	81.53%	\$51,115,543
Local Union 354 IBEW	81.32%	\$30,222,219
Firefighters	80.97%	\$50,479,734
P&S	75.58%	\$16,308,273
Hi-land	75.55%	\$45,379,724
Logan Medical	72.97%	\$25,689,674

Utah Credit Unions between \$85 million and \$550 million in assets

as of September 30, 2021

CUs in group: 14

12-month share growth

Credit Union	Share growth	Shares
Members First	22.27%	\$159,045,669
Elevate	20.01%	\$155,357,994
Utah Heritage	19.01%	\$100,108,504
Alpine	18.02%	\$262,668,808
Pacific Horizon	17.33%	\$93,616,425
Ascent	15.53%	\$154,014,886
Nebo	14.69%	\$110,253,510
Wasatch Peaks	14.46%	\$414,481,859
Hercules First	14.07%	\$112,376,934
Jordan	13.24%	\$349,966,701

12-month loan growth

Credit Union	Loan Growth	Loans
Pacific Horizon	17.86%	\$81,947,112
Horizon Utah	17.56%	\$92,482,474
Hercules First	16.99%	\$79,569,470
Utah Heritage	16.08%	\$70,324,619
Elevate	15.43%	\$100,185,576
American United	10.11%	\$252,150,921
Nebo	9.71%	\$91,313,259
Eastern Utah Community	8.28%	\$95,753,367
Wasatch Peaks	8.01%	\$378,035,214
Ascent	6.56%	\$121,516,089

12-month member growth

Credit Union	Mbr. Growth	Members
Pacific Horizon	6.18%	8,295
Nebo	5.93%	13,219
Elevate	3.82%	13,467
Transwest	3.13%	13,912
American United	3.02%	24,771
Eastern Utah Community	2.75%	12,295
Members First	2.10%	13,484
Wasatch Peaks	1.95%	34,247
Utah Heritage	1.70%	8,216
Horizon Utah	0.19%	13,384

Capital/Assets

Credit Union	Capital/Assets	Assets
Elevate	19.45%	\$193,321,355
Nebo	15.97%	\$130,761,521
Eastern Utah Community	11.31%	\$176,937,853
American United	11.18%	\$349,759,385
Wasatch Peaks	10.78%	\$465,369,355
Horizon Utah	10.25%	\$180,191,149
Transwest	9.70%	\$182,874,908
Members First	9.67%	\$177,824,074
Alpine	9.51%	\$291,782,011
Utah Heritage	9.40%	\$112,377,302

Return on Assets

Credit Union	ROA	Assets
Nebo	1.46%	\$130,761,521
Elevate	1.42%	\$193,321,355
Wasatch Peaks	1.40%	\$465,369,355
Eastern Utah Community	1.35%	\$176,937,853
Horizon Utah	1.30%	\$180,191,149
Utah Heritage	1.22%	\$112,377,302
Pacific Horizon	1.12%	\$102,430,288
Members First	0.85%	\$177,824,074
American United	0.84%	\$349,759,385
Jordan	0.83%	\$382,809,343

Loans/Shares

Credit Union	Loans/Shares	Shares
Wasatch Peaks	91.21%	\$414,481,859
Pacific Horizon	87.53%	\$93,616,425
Nebo	82.82%	\$110,253,510
American United	81.15%	\$310,731,663
Ascent	78.90%	\$154,014,886
Transwest	77.27%	\$164,312,406
Hercules First	70.81%	\$112,376,934
Utah Heritage	70.25%	\$100,108,504
Elevate	64.49%	\$155,357,994
Alpine	64.22%	\$262,668,808

Credit unions operating in Utah with more than \$550 million in assets*

as of September 30, 2021

CUs in group: 15

12-month share growth

Credit Union	Share growth	Shares
Mountain America	21.48%	\$12,173,085,999
University	20.89%	\$1,467,564,889
Delta Community	19.83%	\$7,857,044,620
Utah Community	18.95%	\$2,167,474,594
America First	18.76%	\$14,632,606,035
Goldenwest	17.96%	\$2,069,794,546
Utah Power	15.60%	\$814,729,822
Operating Engineers LU #3	14.64%	\$1,195,332,836
Granite	14.26%	\$574,434,654
Cyprus	14.19%	\$1,324,179,330

12-month loan growth

Credit Union	Loan Growth	Loans
Utah Community	33.53%	\$1,684,890,061
University	30.30%	\$1,355,329,940
Deseret First	15.78%	\$709,959,744
Cyprus	14.91%	\$1,308,505,189
Goldenwest	14.67%	\$1,720,781,495
Mountain America	10.92%	\$10,000,433,592
Granite	8.09%	\$426,841,631
Utah First	7.66%	\$560,609,074
Chevron	7.21%	\$3,280,884,225
America First	3.94%	\$10,359,011,700

12-month member growth

Credit Union	Mbr. Growth	Members
Utah First	11.04%	29,179
University	10.17%	114,387
Goldenwest	8.22%	159,009
Mountain America	8.07%	1,013,064
Delta Community	6.71%	455,946
America First	6.60%	1,227,780
Cyprus	4.85%	128,231
Chevron	4.11%	120,666
Granite	3.66%	30,461
Utah Community	2.57%	219,281

Capital/Assets

Credit Union	Capital/Assets	Assets
Operating Engineers LU #3	14.47%	\$1,425,182,375
Goldenwest	13.87%	\$2,436,638,473
Chevron	13.17%	\$4,441,958,299
Utah Power	12.75%	\$936,771,151
Security Service	12.11%	\$10,338,780,779
Cyprus	11.51%	\$1,497,193,960
Granite	10.95%	\$682,575,111
Utah First	10.93%	\$660,836,392
Delta Community	10.35%	\$8,811,736,154
Utah Community	10.12%	\$2,426,361,972

Return on Assets

Credit Union	ROA	Assets
Goldenwest	2.01%	\$2,436,638,473
Mountain America	1.83%	\$13,796,072,096
America First	1.83%	\$16,390,512,249
University	1.67%	\$1,698,915,711
Utah Community	1.42%	\$2,426,361,972
Utah Power	1.41%	\$936,771,151
Security Service	1.35%	\$10,338,780,779
Cyprus	1.33%	\$1,497,193,960
Utah First	1.31%	\$660,836,392
Granite	1.23%	\$682,575,111

Loans/Shares

Credit Union	Loans/Shares	Assets
Cyprus	98.82%	\$1,497,193,960
Utah First	98.23%	\$660,836,392
Security Service	96.28%	\$10,338,780,779
University	92.35%	\$1,698,915,711
Deseret First	86.81%	\$895,899,514
Chevron	85.89%	\$4,441,958,299
Goldenwest	83.14%	\$2,436,638,473
Mountain America	82.15%	\$13,796,072,096
Utah Community	77.74%	\$2,426,361,972
Granite	74.31%	\$682,575,111

* Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron, Delta Community, Operating Engineers Local Union #3, and Security Service.