

4Q 2021

Utah Credit Union Performance Summary



4th Quarter 2021

Utah Credit Union

Performance Summary

Table of Contents

Click on a topic to go directly to that page.

Key Performance Comparisons	3
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Utah Credit Union Results

Key Ratios	4
Lending — Overview	5
Lending — Real Estate.	6
Lending — Auto.	7
Lending — Credit Cards.	8
Asset Quality.	9–10
Shares	11
Earnings.	12–13
Members	14–15

Performance Data Tables

Consolidated U.S. Credit Union Financial Statement	16–17
U.S. Credit Union Peer Group Performance	18
Consolidated Utah Credit Union Financial Statement	19–20
Utah Credit Union Peer Group Performance.	21
Utah Credit Union Leaders.	22–25

Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

Key Performance Comparisons as of December 31, 2021

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	5,047	59	1.17%
Federal Chartered CUs	3,099	32	1.03%
State-Chartered CUs, NCUSIF insured	1,842	27	1.47%
State-Chartered CUs, ASI insured	106	-	0.00%
Total State Chartered CUs	1,948	27	1.39%
Total Members	130,952,969	3,349,123	2.56%
Members, average per CU	25,947	56,765	218.77%
# of Mergers/Liquidations YTD	260	1	0.38%
Total Assets	\$2,083,382,027,147	\$46,165,857,763	2.22%
Total Loans	\$1,268,372,434,684	\$31,964,753,957	2.52%
Total Shares	\$1,797,720,987,045	\$40,619,406,412	2.26%
Total Capital	\$222,484,224,821	\$4,822,657,644	2.17%
Average Asset Size	\$412,796,122	\$782,472,165	189.55%

As a % of Average Assets

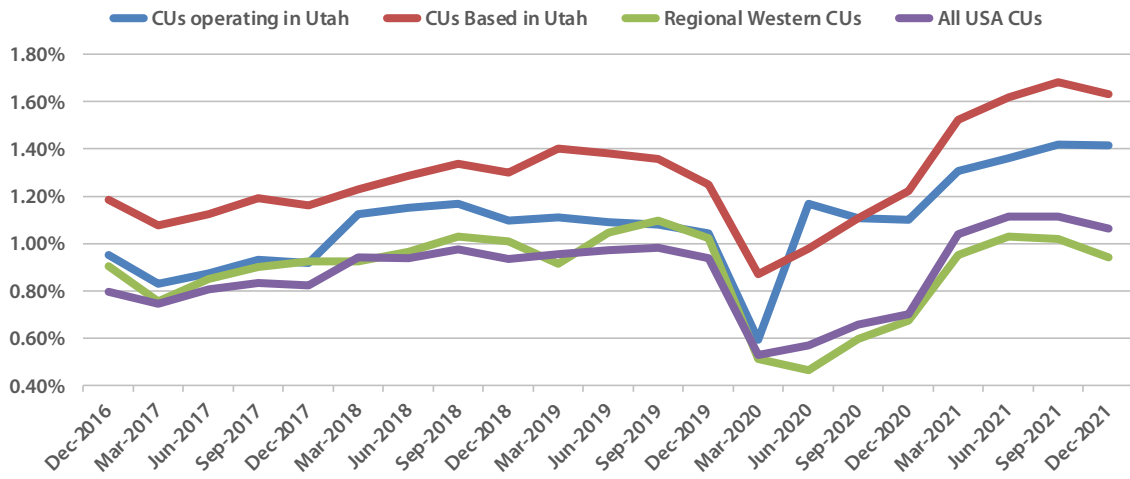
	US CUs	UT CUs*
Interest Income (annualized)	3.02%	3.26%
Interest Expense (annualized)	0.43%	0.40%
Net Interest Margin	2.59%	2.86%
Loss Provisions (annualized)	0.06%	0.04%
Operating Expenses	2.83%	3.14%
Non-interest income (annualized)	1.36%	1.94%
ROA	1.07%	1.63%

	US CUs	UT CUs*
12-month loan growth	8.25%	12.84%
12-month share growth	13.03%	15.78%
12-month capital growth	10.58%	17.13%
12-month asset growth	12.07%	15.62%
Loans/Shares	70.12%	78.03%
Net Worth/Assets	10.27%	10.01%
Capital/Assets	10.68%	10.45%
Delinquency Ratio	0.49%	0.45%
Average Loan Balance	\$16,013	\$15,098
Average Share Balance	\$13,728	\$12,128

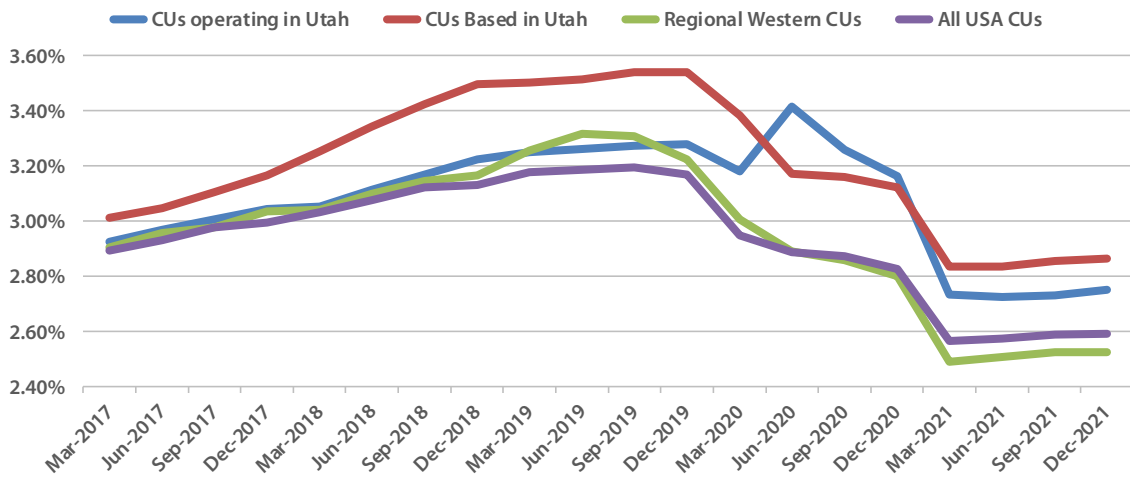
* Credit unions based in Utah

Key Ratios as of December 31, 2021

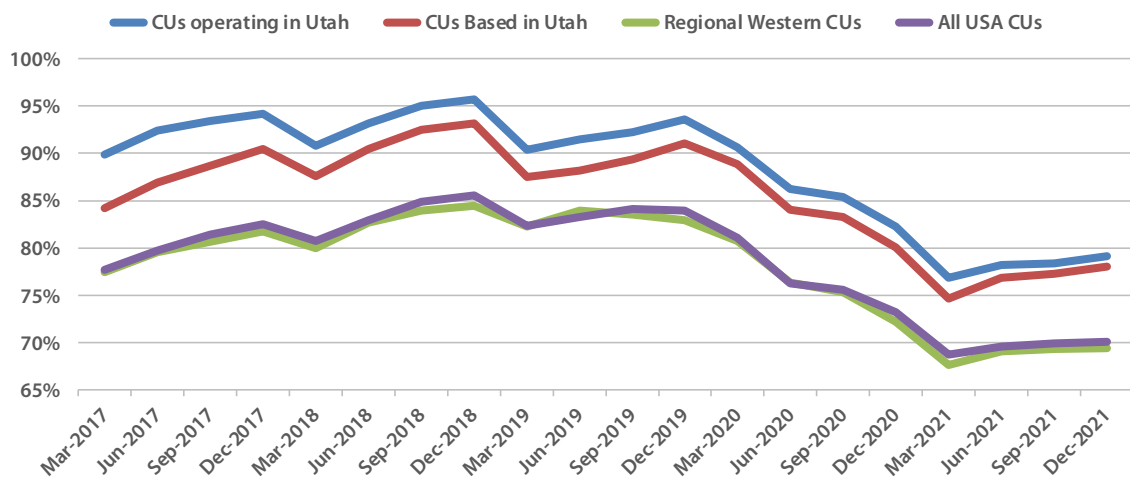
Return on Assets



Net Interest Margin

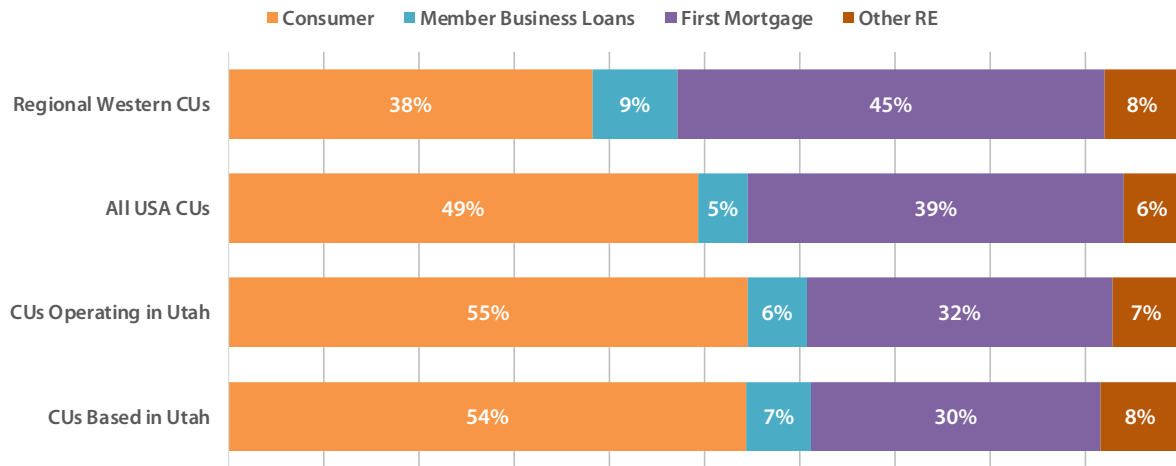


Loan to Share

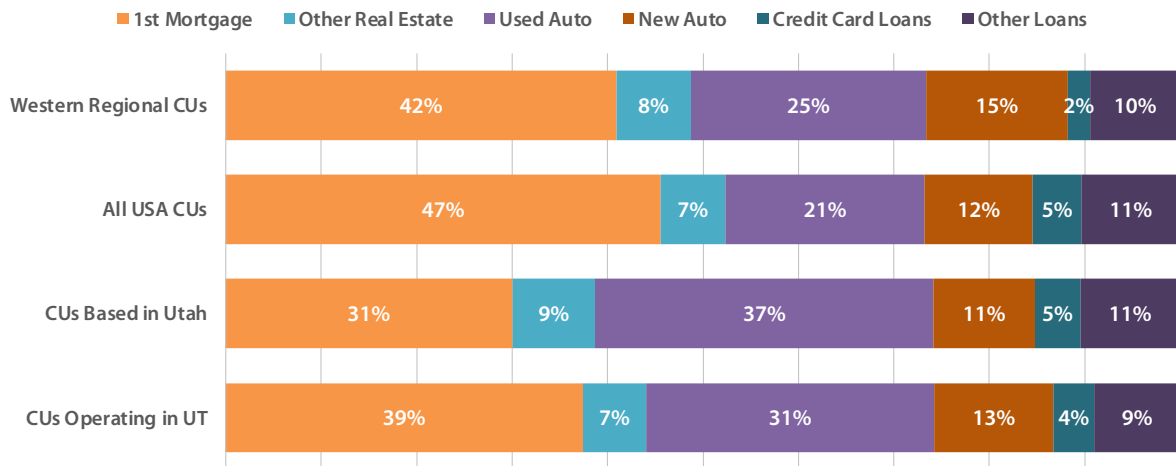


Lending – Overview as of December 31, 2021

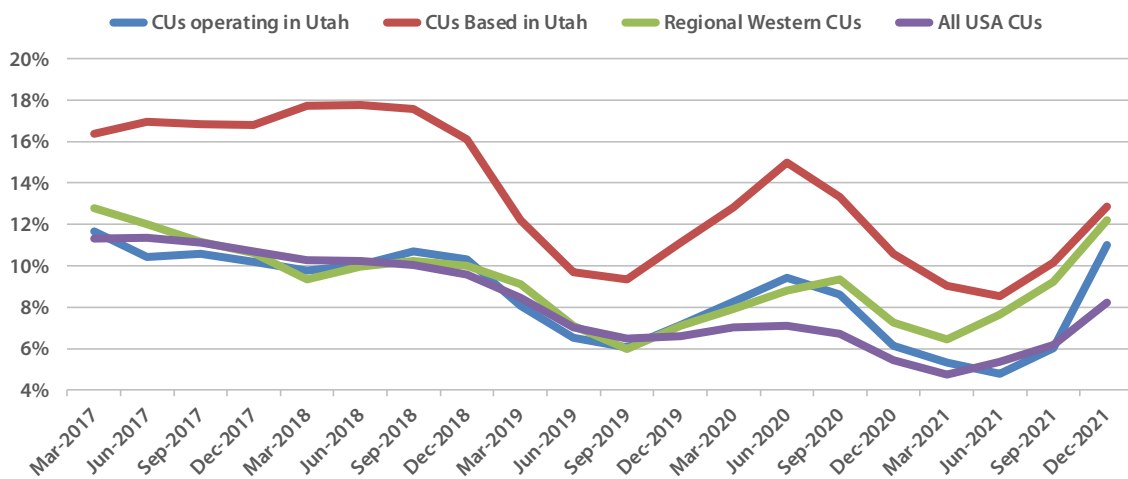
Composition of Loan Originations



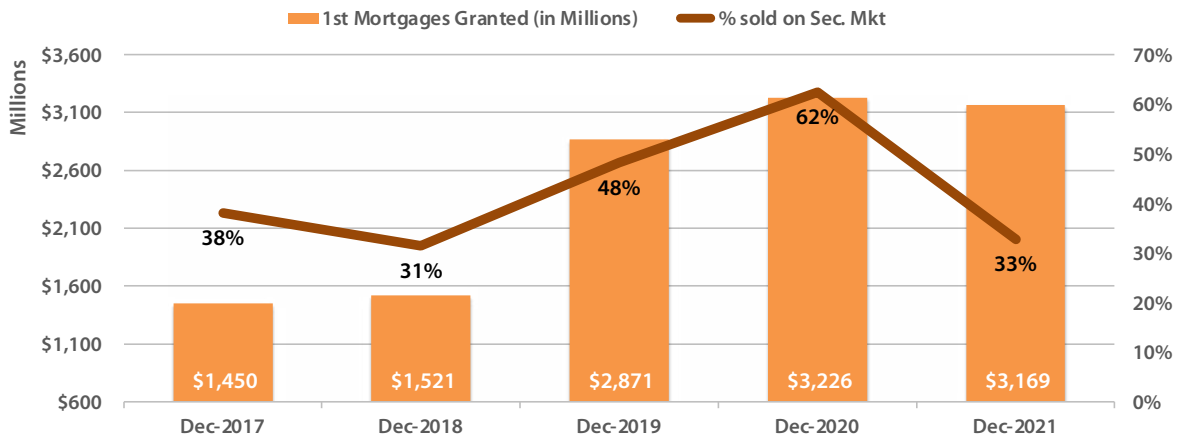
Loan Composition



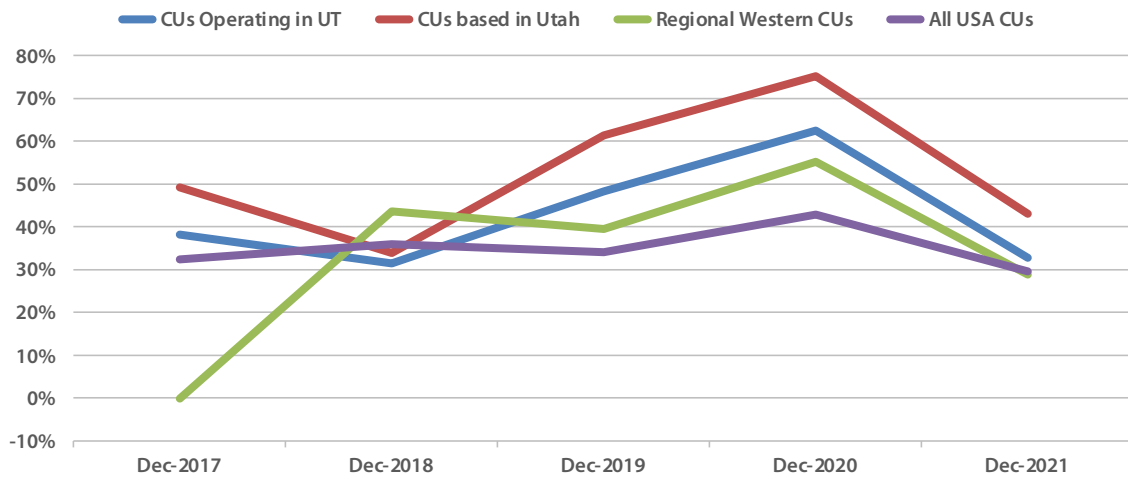
Loan Growth



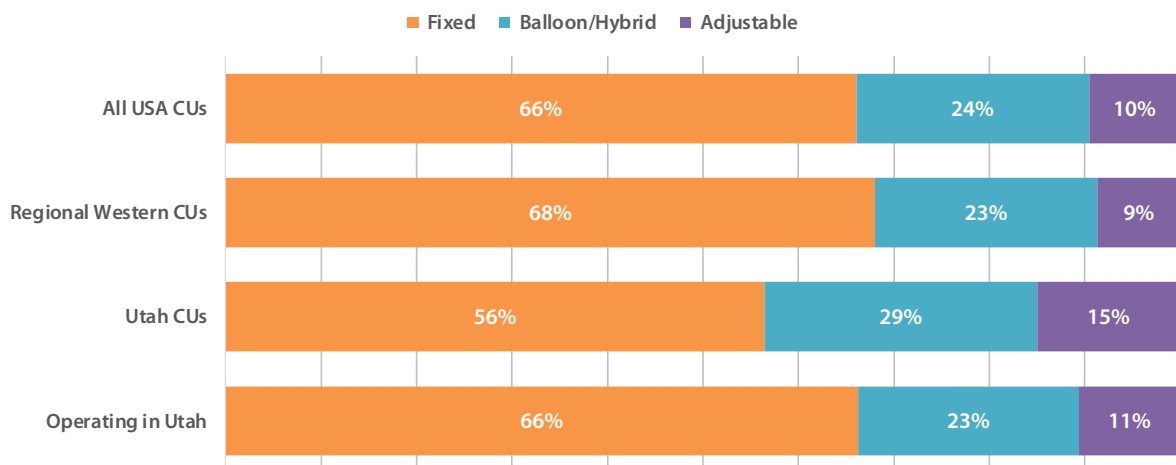
1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah



1st Mortgages sold as % of 1st Mortgages Originated

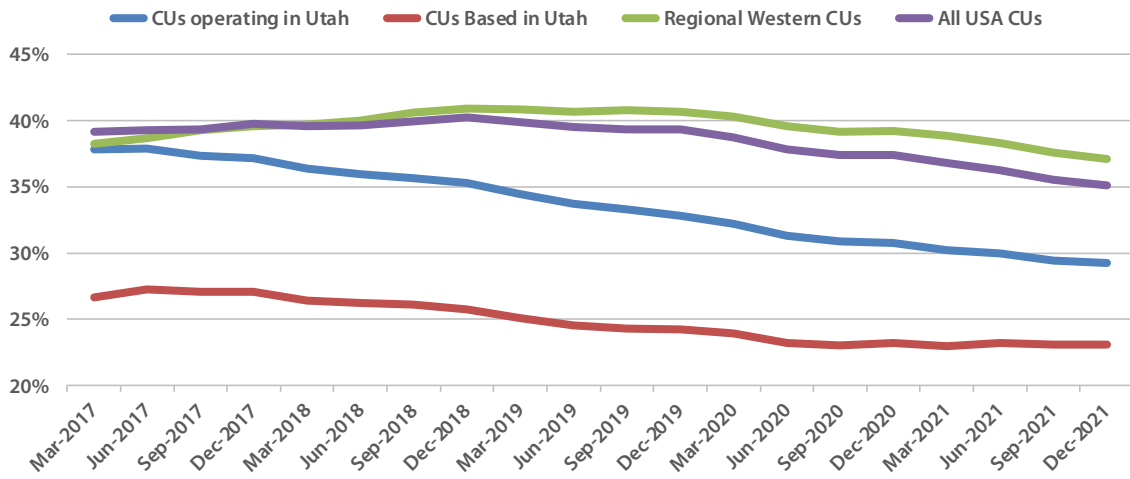


1st Mortgage Composition

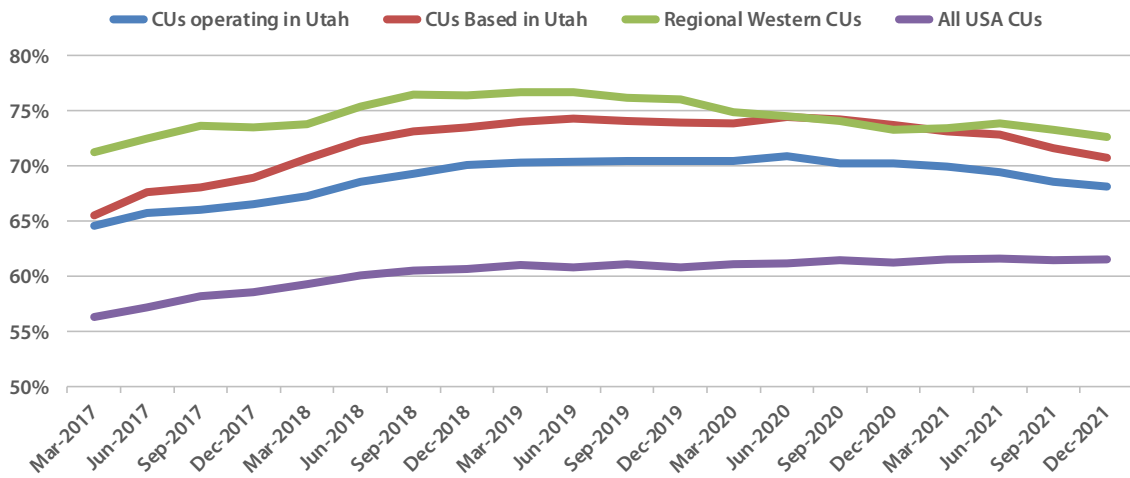


Lending – Auto as of December 31, 2021

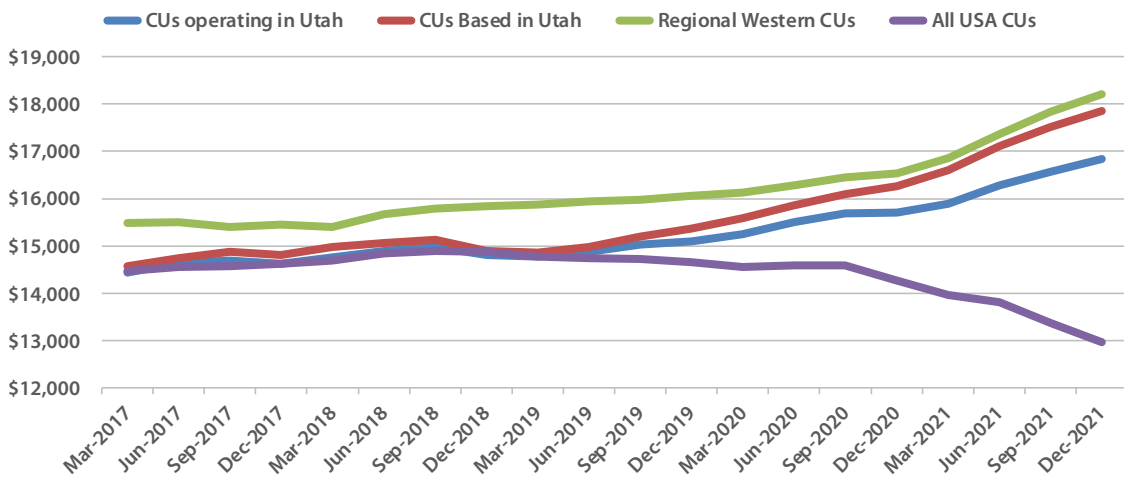
New Auto Loans as % of All Auto Loans



Indirect Loans/Total Auto Loans

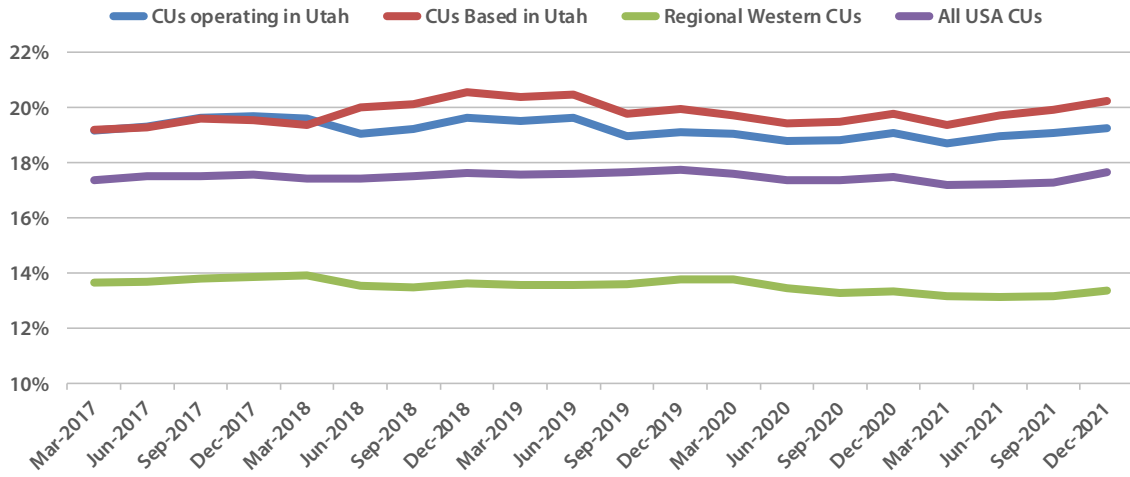


Average Auto Loan Balance

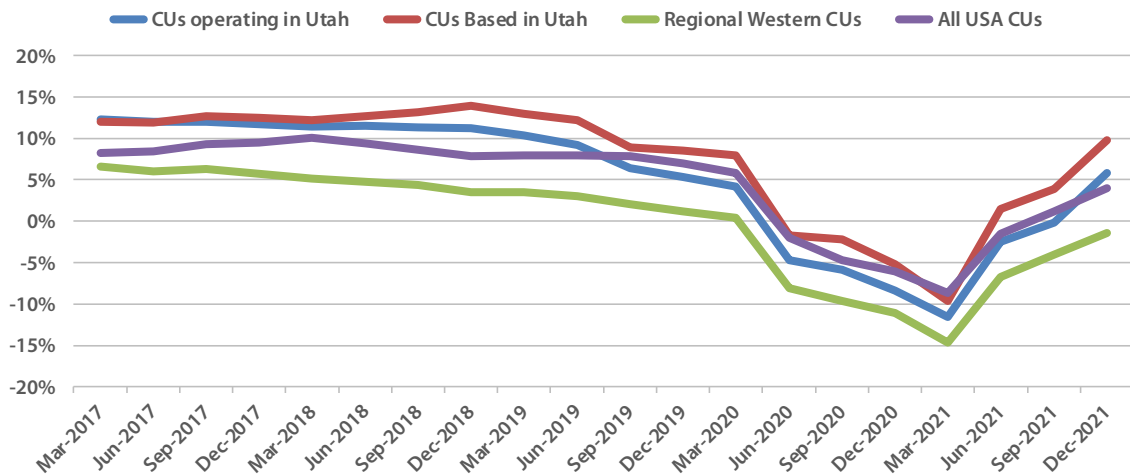


Lending – Credit Cards as of December 31, 2021

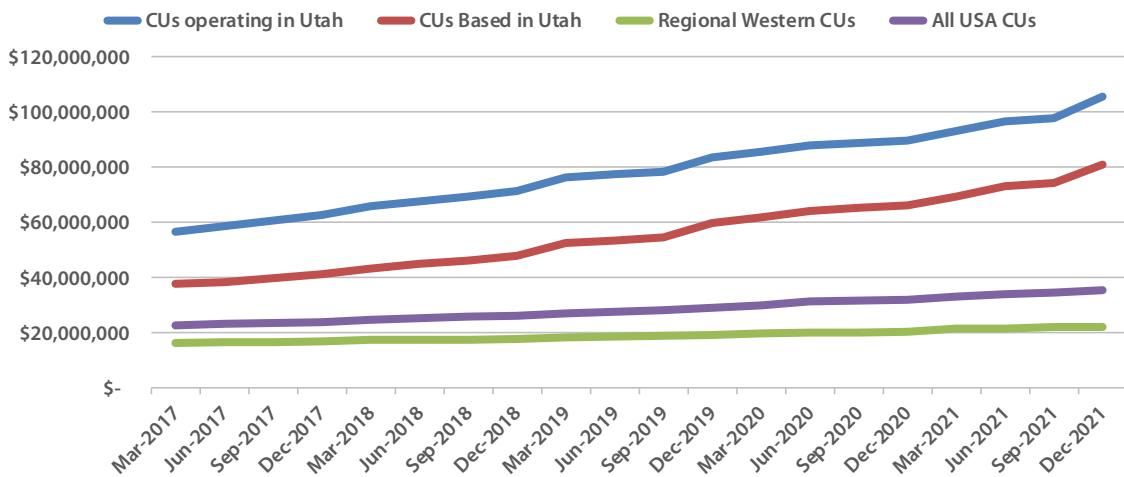
Credit Card Penetration

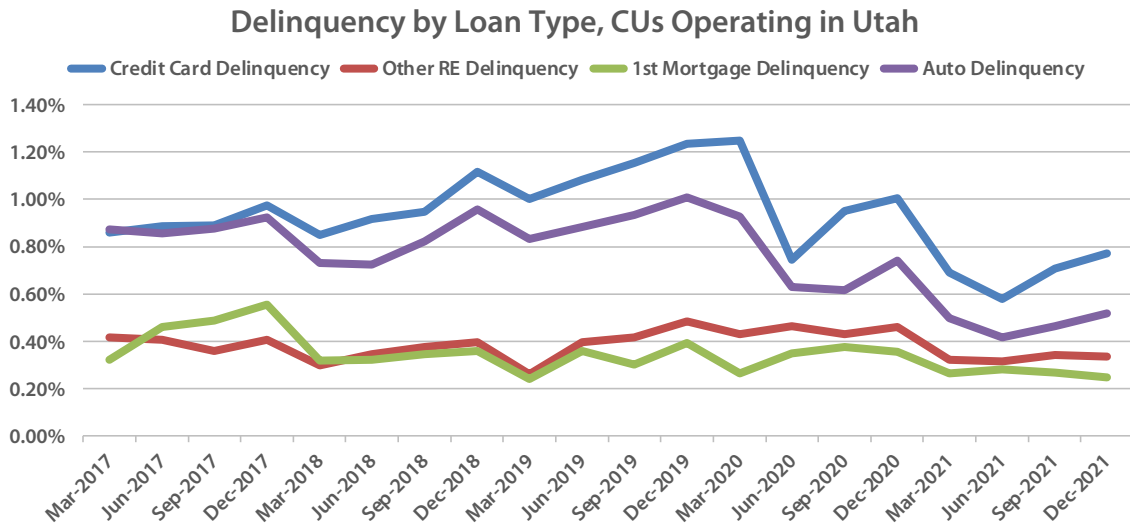
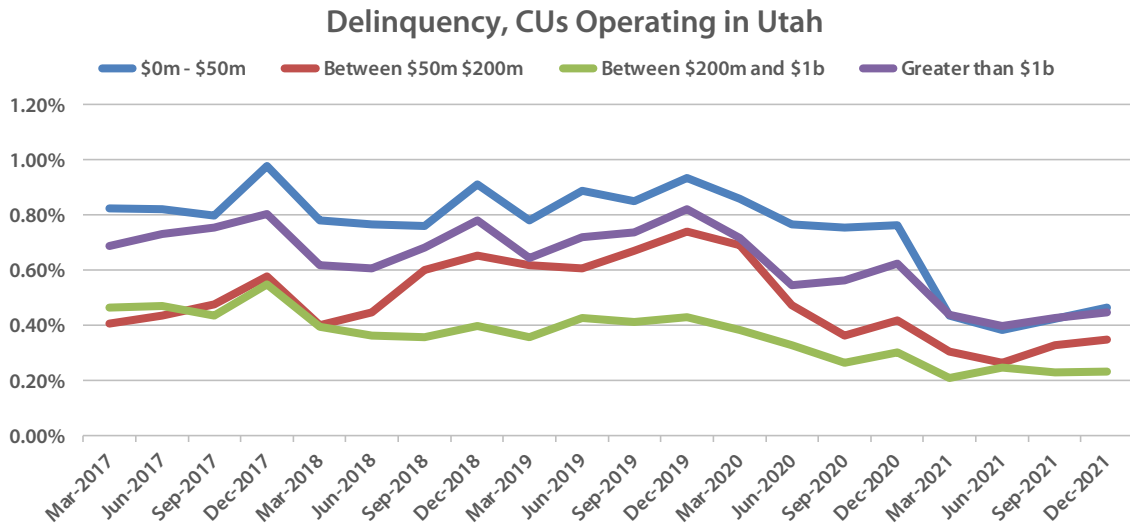
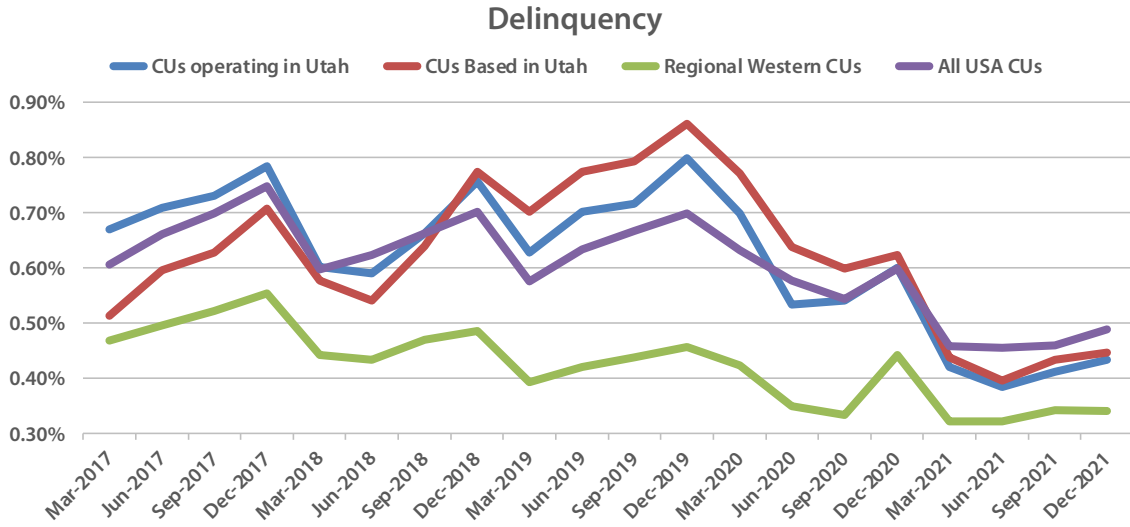


Credit Card Balance Growth

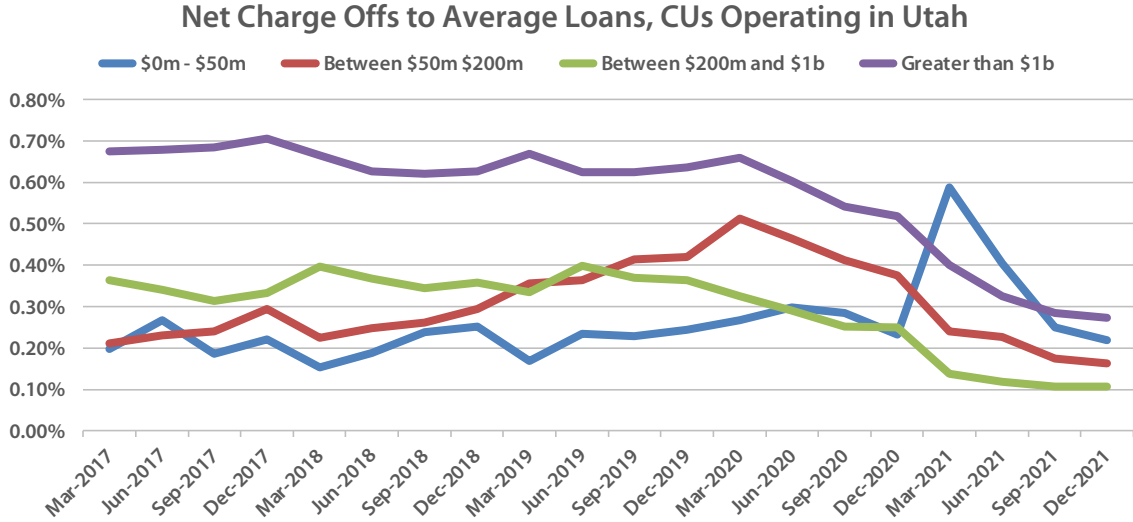
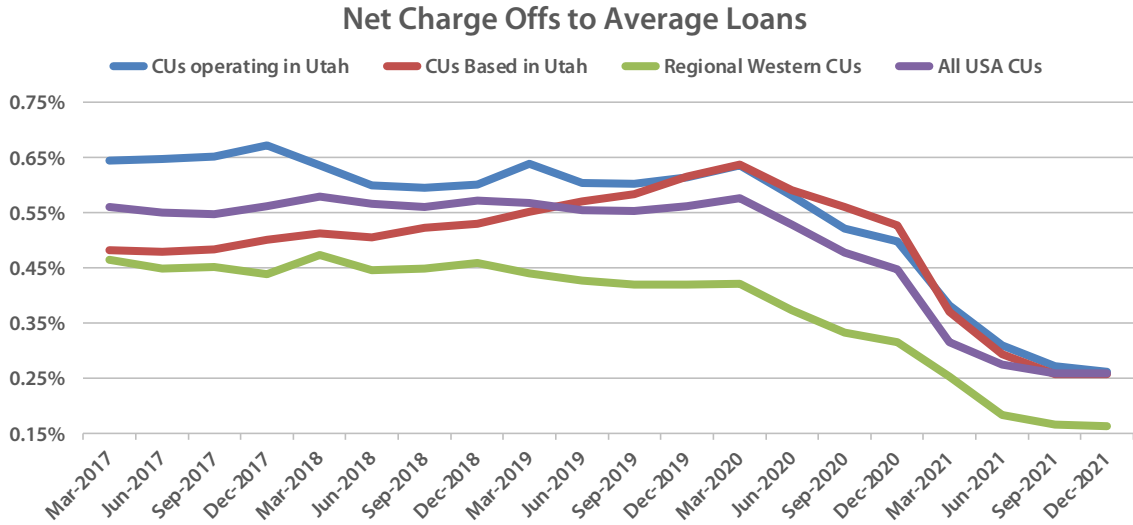


Average Unfunded Credit Card Commitment



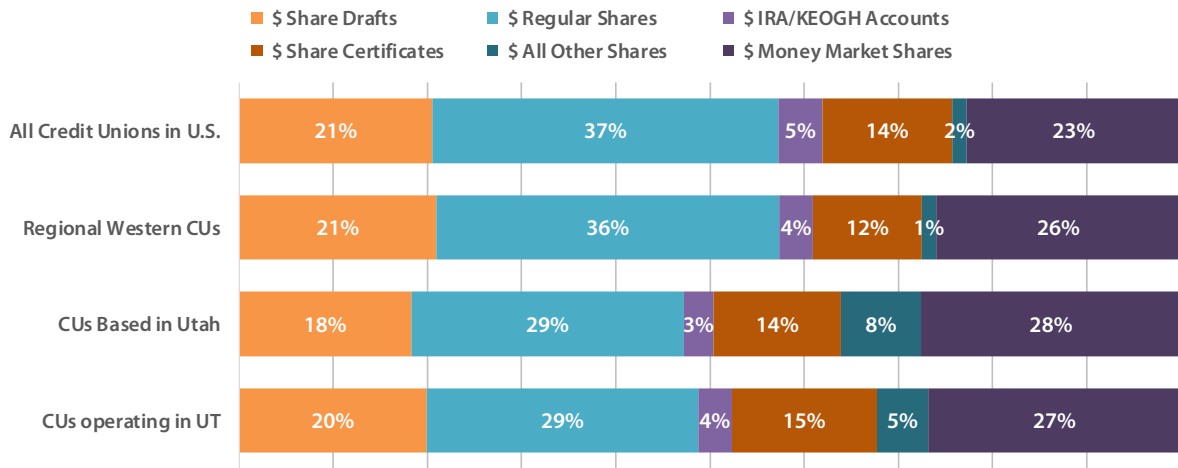


Asset Quality – continued as of December 31, 2021

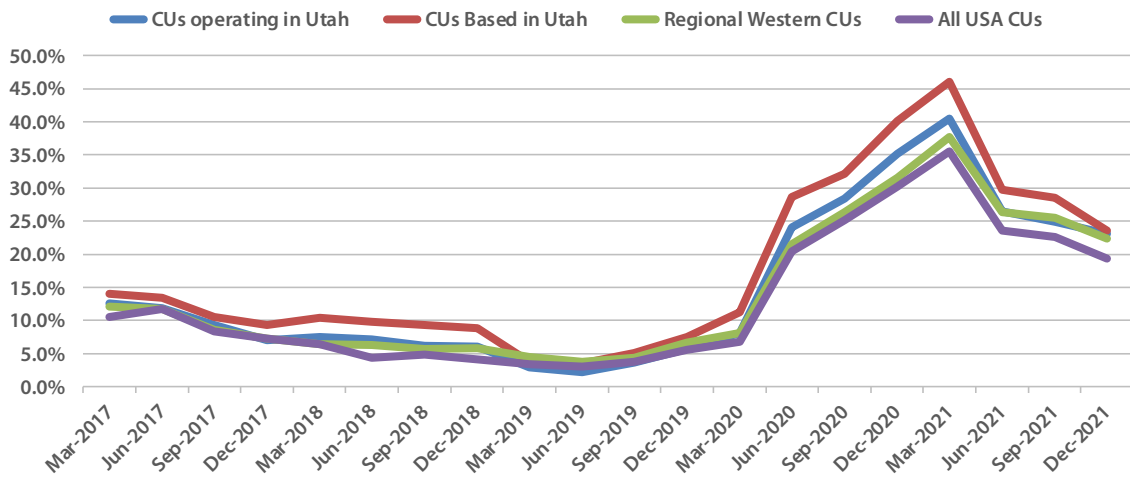


Shares as of December 31, 2021

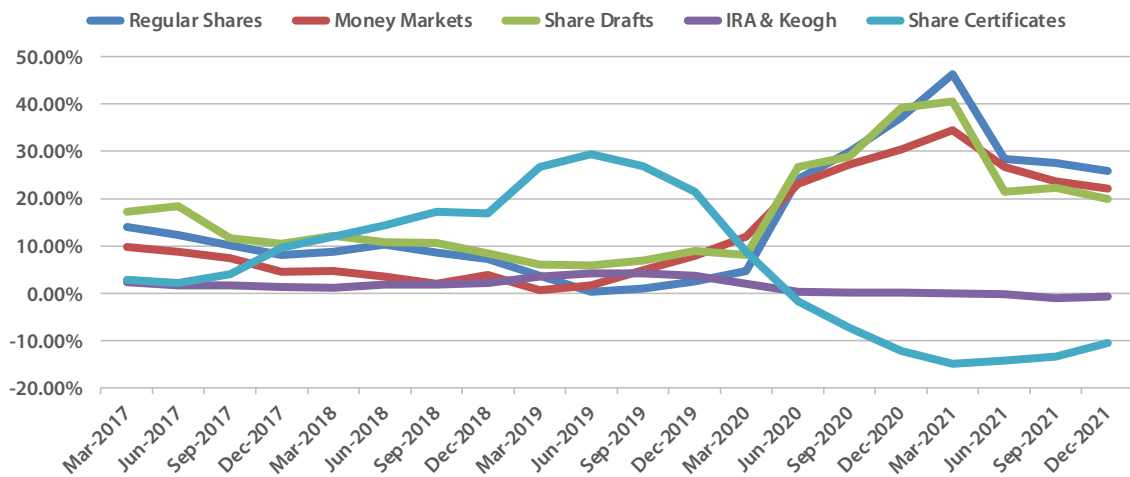
Share Composition



Core Deposit Growth

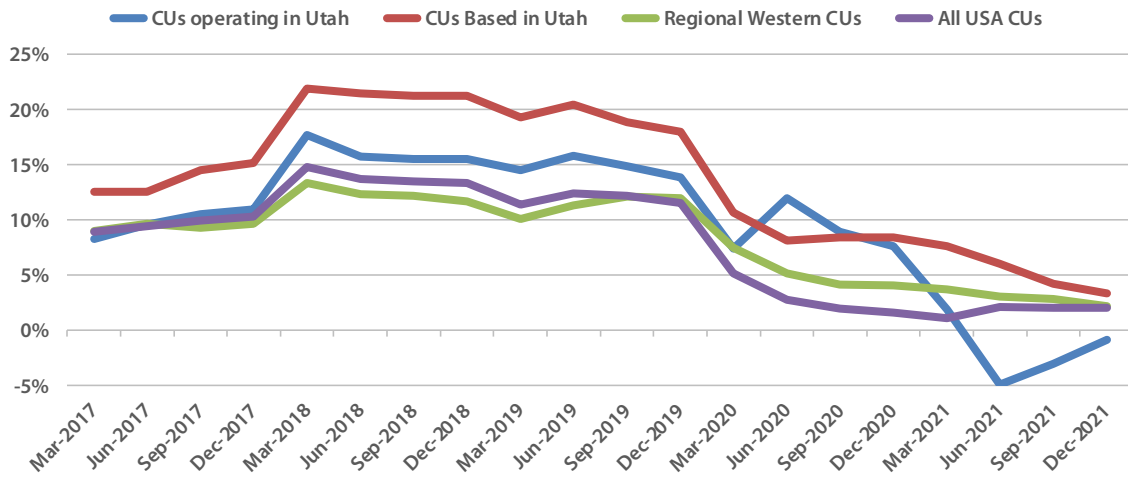


Share Growth by Type, CUs Operating in Utah

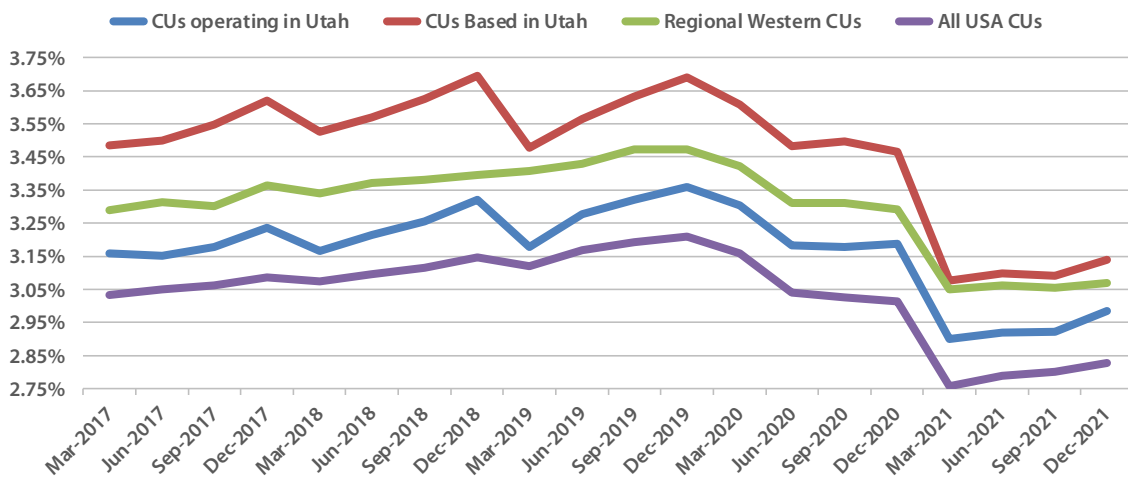


Earnings as of December 31, 2021

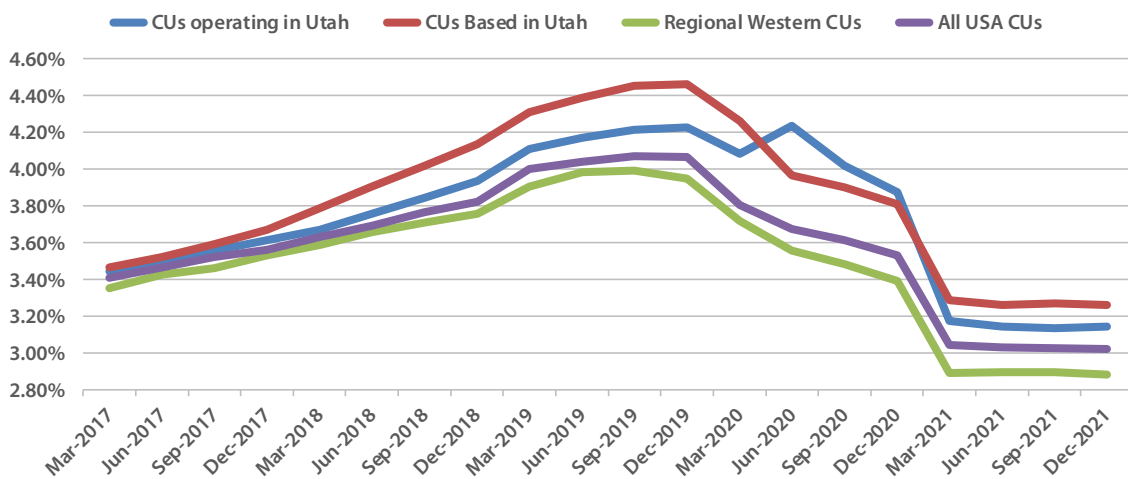
Income Growth



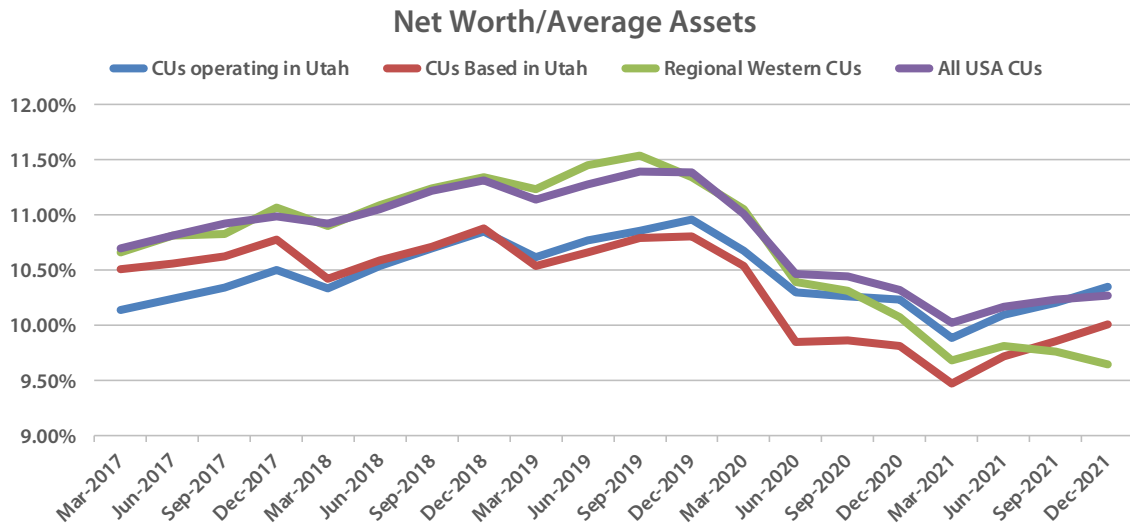
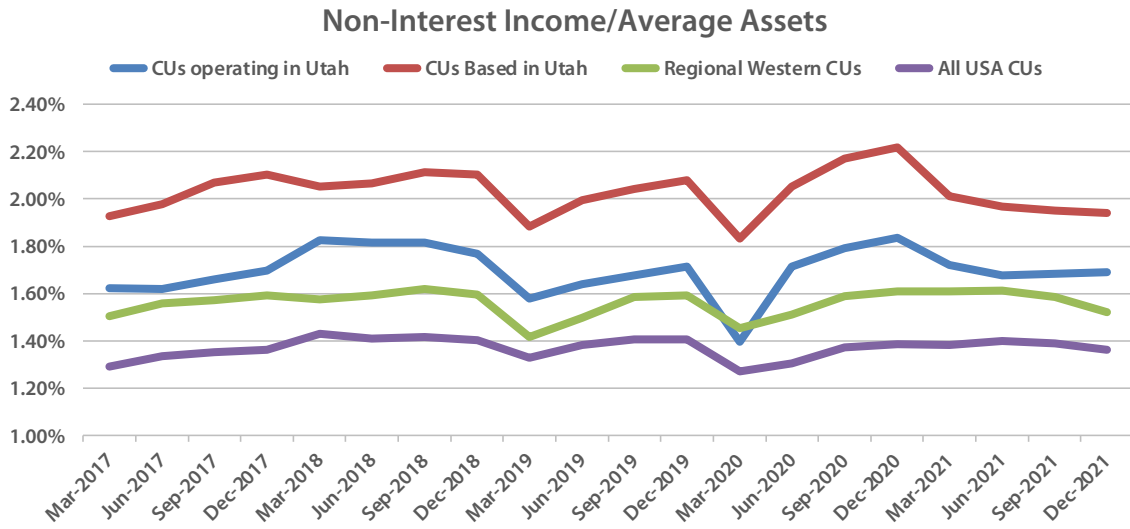
Operating Expense/Average Assets



Interest Income/Average Assets

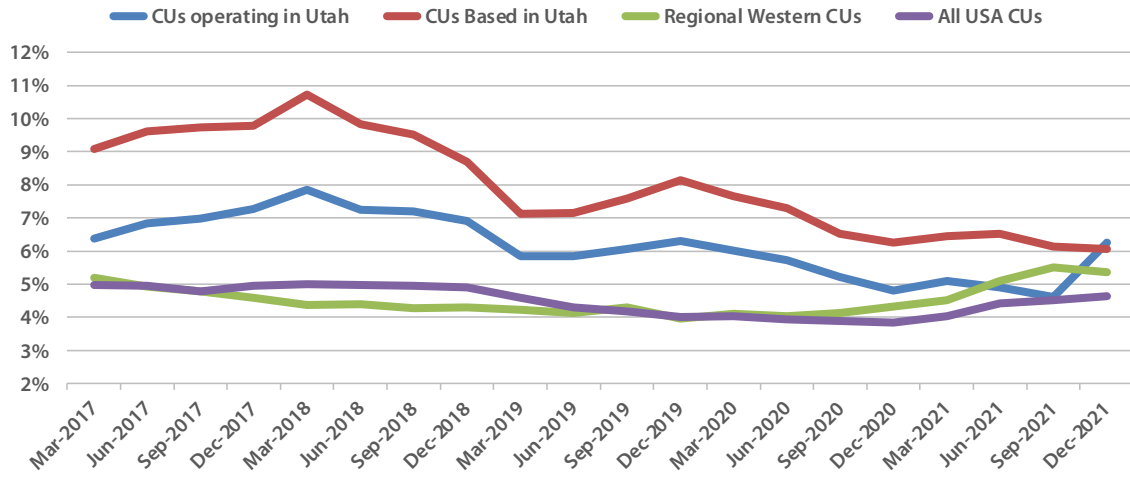


Earnings – continued as of December 31, 2021

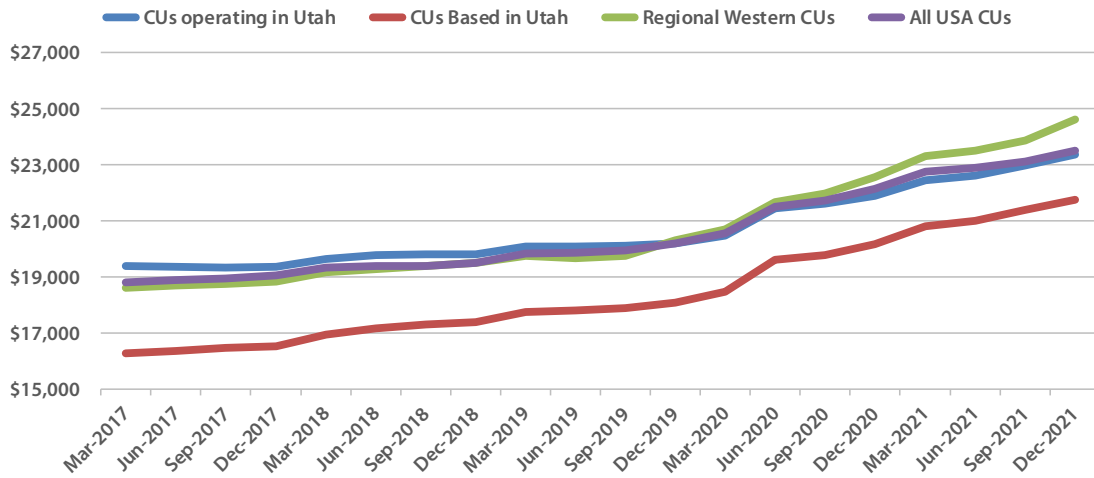


Members as of December 31, 2021

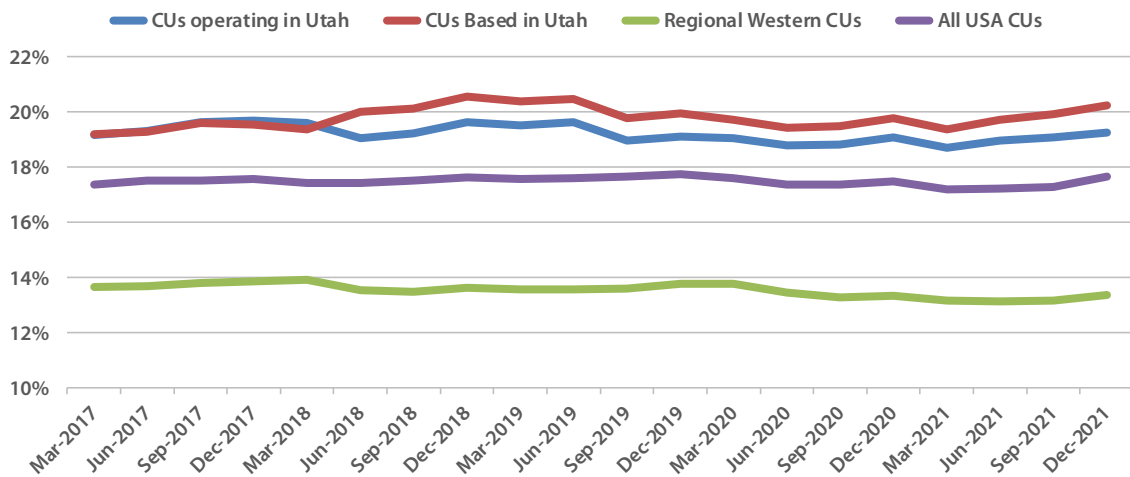
Membership Growth



Average Member Relationship

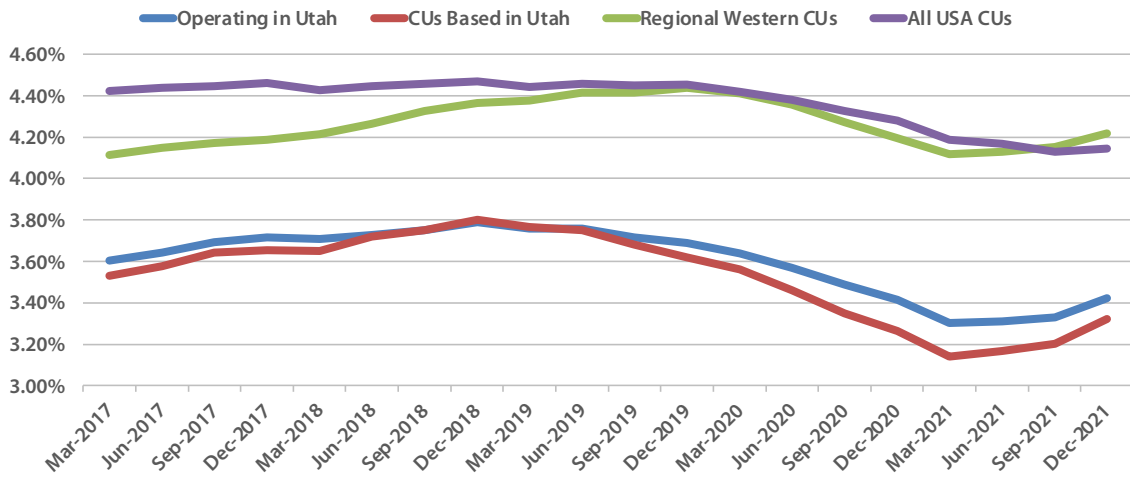


Credit Card Penetration

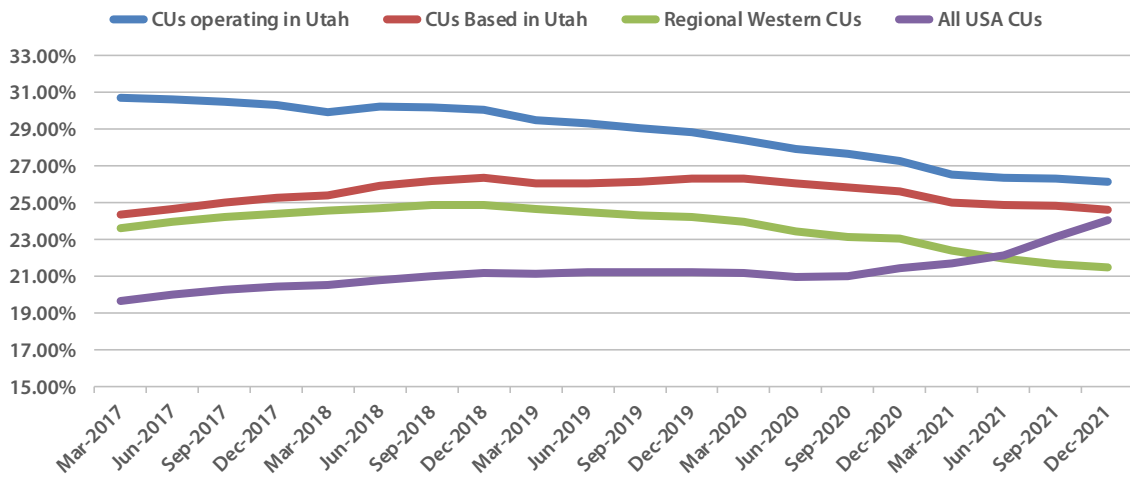


Members – continued as of December 31, 2021

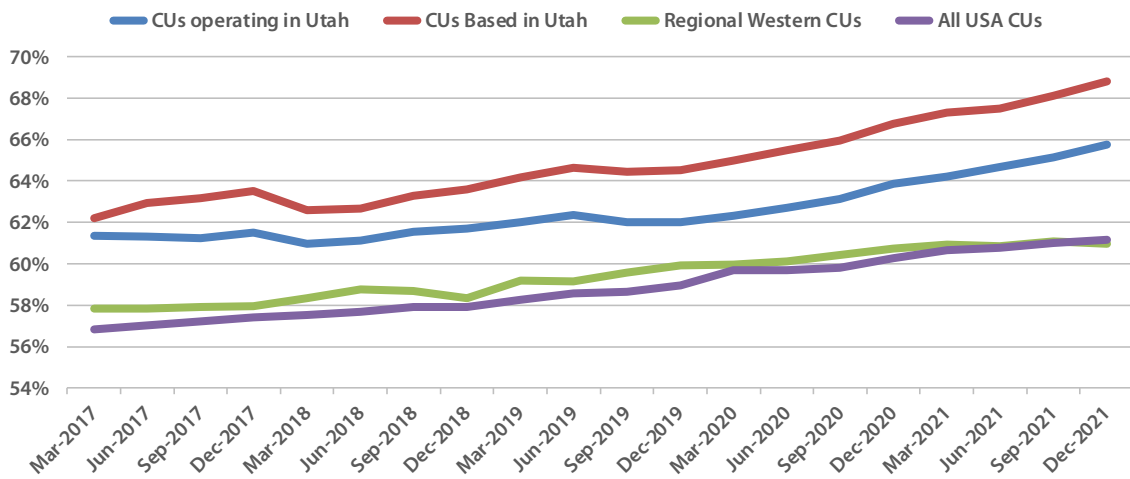
Real Estate Loan Penetration



Auto Loan Penetration



Share Draft Account Penetration



Consolidated U.S. Credit Union Financial Statement as of December 31, 2021

	4Q20	4Q21	%Chg
ASSETS			
Cash & Cash Equivalents	\$242,242,687,915	\$262,737,925,375	8.46
Government Securities	\$257,121,546,820	\$346,534,214,635	34.77
Corporate CU	\$4,016,049,269	\$4,968,001,177	23.70
Deposit in Banks and S&L's	\$31,564,018,607	\$29,442,792,373	-6.72
Mutual Funds	\$4,773,561,583	\$7,094,165,442	48.61
All Other Investments	\$59,294,088,495	\$70,500,694,198	18.90
Total Investments	\$599,011,952,689	\$721,277,793,200	20.41
Real Estate Loans	\$605,850,805,032	\$663,859,119,465	9.57
Auto Loans	\$382,523,633,292	\$408,593,476,864	6.82
All Other Loans	\$183,354,586,797	\$195,919,838,355	6.85
Total Loans	\$1,171,729,025,121	\$1,268,372,434,684	8.25
(Loan Loss Allow)	\$(13,010,341,588)	\$(11,070,442,638)	-14.91
Foreclosed & Repossessed Property	\$528,677,219	\$406,517,217	-23.11
Land & Buildings	\$28,014,866,098	\$29,426,353,474	5.04
Other Fixed Assets	\$6,600,949,854	\$6,560,262,036	-0.62
All Other Assets	\$66,184,212,183	\$68,409,109,174	3.36
TOTAL ASSETS	\$1,859,059,341,576	\$2,083,382,027,147	12.07
LIABILITIES & CAPITAL			
Dividends Payable	\$336,351,589	\$329,417,910	-2.06
Notes Payable	\$44,039,508,311	\$41,278,391,367	-6.27
Reverse Repurchase Agreements	\$445,907,580	\$2,201,257,931	393.66
Other Liabilities	\$21,568,108,795	\$22,527,751,558	4.45
Total Liabilities	\$66,389,876,275	\$66,336,818,766	-0.08
Regular Shares & Deposits	\$599,837,053,300	\$691,899,966,749	15.35
Money Market Shares	\$344,210,838,645	\$411,170,088,400	19.45
Share Drafts	\$294,162,838,269	\$371,956,330,599	26.45
IRA & Keogh	\$84,332,551,515	\$83,938,999,123	-0.47
Share Certificates	\$277,854,835,976	\$250,015,318,353	-10.02
Total Shares	\$1,600,398,117,705	\$1,808,980,703,224	13.03
Regular Reserve	\$23,219,299,894	\$24,386,935,730	5.03
FASB 115 Val Reserves	\$626,968,503	\$(5,157,458,882)	-922.60
Undivided Earnings & Other Reserves	\$163,261,434,925	\$183,111,512,762	12.16
Equity Acquired in Merger	\$5,163,644,274	\$5,723,515,547	10.84
Total Reserves & Undivided Earnings	\$192,271,347,596	\$208,064,505,157	8.21
TOTAL LIABILITIES & CAPITAL	\$1,859,059,341,576	\$2,083,382,027,147	12.07

Consolidated U.S. Credit Union Financial Statement – cont. as of December 31, 2021

	4Q20	4Q21	%Chg
INCOME:			
Loans	\$54,234,013,538	\$53,934,735,607	-0.55
(Less Rebates)	\$(55,384,505)	\$(54,050,564)	2.41
Investments	\$6,104,782,308	\$5,691,364,645	-6.77
Fee Income	\$8,219,561,269	\$9,087,989,913	10.57
Trading + Other Operating	\$14,817,228,099	\$16,421,685,860	10.83
Total Income	\$83,320,200,709	\$85,081,725,461	2.11
EXPENSES:			
Employee Compensation & Benefits	\$27,062,375,854	\$28,985,636,156	7.11
Travel & Conference	\$225,899,605	\$276,907,163	22.58
Office Occupancy	\$3,298,199,476	\$3,477,419,091	5.43
Office Operations	\$9,499,302,994	\$10,248,804,290	7.89
Education & Promotional	\$1,791,973,559	\$2,102,589,588	17.33
Loan Servicing	\$3,460,448,363	\$3,842,887,422	11.05
Professional Services	\$4,341,951,476	\$4,912,804,523	13.15
Member Insurance	\$25,802,394	\$29,404,356	13.96
Operating Fees	\$228,539,470	\$215,294,998	-5.80
Miscellaneous	\$1,752,480,730	\$1,676,232,495	-4.35
Operating Expense Subtotal	\$51,686,973,921	\$55,767,980,082	7.90
Provision for Loan Losses	\$8,516,010,639	\$1,219,388,156	-85.68
Operating Exp. + Provision for Loan Losses	\$60,202,984,560	\$56,987,368,238	-5.34
Non-Operating Gain (Loss)	\$1,049,593,462	\$1,367,033,023	30.24
Income before Dividends	\$24,166,809,611	\$29,461,390,246	21.61
Interest on Borrowed Funds	\$1,240,666,452	\$871,949,947	-29.72
Dividends	\$10,861,515,333	\$7,591,403,469	-30.11
Net Income Prior to Assessments	\$12,064,627,826	\$20,998,036,830	74.05
Net NCUSIF & TCCUSIF Expenses	\$(264,373)	\$(443,041)	-46.64
Net Income	\$12,064,892,199	\$20,998,479,871	74.05
SELECTED OPERATING DATA:			
Branches	20,793	20,439	-1.70
Members	125,101,755	130,952,969	4.68
Potential Members	4,198,033,695	4,454,445,998	6.11
Employees	316,312	327,448	3.52
Members/Employee	396	400	1.12
Average Salary & Benefits/Employee	\$85,556	\$88,520	3.46
Total YTD Loan Originations	\$677,007,694,173	\$796,294,064,677	17.62

U.S. Credit Union Peer Group Performance as of December 31, 2021

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	5047	1613	916	698	722	396	291	411
Average Assets	\$412,714,348	\$7,698,261	\$33,062,585	\$72,510,119	\$159,499,451	\$353,184,984	\$712,746,502	\$3,716,866,549

12-month growth

Net Worth Growth	11.46%	2.33%	4.35%	5.78%	7.07%	9.28%	9.38%	12.89%
Loan Growth	8.18%	0.75%	3.53%	5.46%	5.62%	8.02%	8.20%	8.64%
Share Growth	12.97%	6.67%	9.07%	10.06%	10.81%	12.57%	12.15%	13.62%
Member Growth	4.61%	-2.16%	-0.91%	-0.25%	0.50%	1.99%	2.67%	6.30%

Capital

Net worth/Assets	10.27%	14.05%	11.38%	11.10%	10.40%	10.08%	10.18%	10.21%
Solvency Ratio	113.29%	116.95%	113.19%	112.87%	112.06%	111.94%	112.48%	113.61%
Allowance for Loan Losses/ Delinquent Loans	178.62%	109.58%	106.51%	122.07%	134.94%	152.69%	179.00%	187.64%
Delinquency Ratio	0.49%	1.04%	0.73%	0.62%	0.50%	0.45%	0.41%	0.49%

Earnings

ROA	1.06%	0.29%	0.47%	0.62%	0.68%	0.79%	0.86%	1.18%
Non-Interest Income/Average Assets	1.36%	0.95%	1.14%	1.33%	1.40%	1.49%	1.48%	1.34%
Net interest Margin	2.59%	2.60%	2.52%	2.59%	2.59%	2.63%	2.66%	2.58%
Operating Expenses/Average Assets	2.83%	3.18%	3.12%	3.22%	3.25%	3.26%	3.20%	2.69%
Yield on Average Earning Assets	3.20%	2.98%	2.89%	3.02%	3.08%	3.16%	3.23%	3.23%
Cost of Funds	0.48%	0.35%	0.28%	0.30%	0.33%	0.38%	0.41%	0.53%

Productivity

Income per member	\$650	\$270	\$402	\$466	\$533	\$586	\$625	\$695
Income per employee	\$259,833	\$108,498	\$166,257	\$182,995	\$185,630	\$199,513	\$220,124	\$293,856
Operating expense per member	\$426	\$235	\$329	\$368	\$414	\$438	\$452	\$431
Assets per employee	\$6,362,482	\$3,059,954	\$4,537,128	\$4,692,602	\$4,645,646	\$4,817,403	\$5,239,592	\$7,188,147
YTD Loan Originations/Employee	\$2,431,818	\$697,108	\$993,939	\$1,146,455	\$1,239,695	\$1,487,478	\$1,732,745	\$2,973,633

Member Service Usage

Auto Loan Penetration	24.06%	19.63%	83.23%	43.80%	38.77%	31.67%	22.44%	19.40%
Share draft penetration	61.17%	21.84%	43.59%	49.14%	55.10%	57.79%	59.72%	64.17%
Credit card penetration	17.64%	4.16%	9.91%	11.82%	12.85%	14.25%	14.63%	19.70%
\$ Average share balance	\$13,728	\$6,452	\$9,609	\$10,477	\$11,762	\$12,492	\$12,984	\$14,580
# Loan and Share Accounts per member	2.54	1.83	2.84	2.55	2.58	2.55	2.43	2.55

Lending Profile

Loans to Shares	70%	50%	50%	56%	61%	66%	71%	72%
Average Loan Balance	\$16,013	\$6,808	\$4,124	\$7,177	\$9,650	\$12,538	\$16,739	\$18,643
\$ Total Loans Outstanding/ Employees	\$3,873,508	\$1,302,101	\$2,000,438	\$2,300,778	\$2,506,044	\$2,826,827	\$3,259,078	\$4,478,235
% of RE loans to total loans	52.34%	13.12%	32.21%	40.03%	44.95%	49.28%	50.76%	54.12%

Consolidated Utah Credit Union Financial Statement as of December 31, 2021

For credit unions based in Utah.

	4Q20	4Q21	%Chg
ASSETS			
Cash & Cash Equivalents	\$6,738,544,983	\$7,773,103,882	15.35
Government Securities	\$1,589,342,722	\$2,991,240,474	88.21
Corporate CU	\$43,800,216	\$60,307,436	37.69
Deposit in Banks and S&L's	\$361,260,777	\$319,141,582	-11.66
Mutual Funds	\$442,505	\$7,898,128	1684.87
All Other Investments	\$866,070,310	\$1,111,625,731	28.35
Total Investments	\$9,599,461,513	\$12,263,317,233	27.75
Real Estate Loans	\$10,181,124,470	\$12,377,850,521	21.58
Auto Loans	\$13,147,598,406	\$14,716,359,249	11.93
All Other Loans	\$4,998,124,724	\$4,870,544,187	-2.55
Total Loans	\$28,326,847,600	\$31,964,753,957	12.84
(Loan Loss Allow)	\$(399,377,420)	\$(337,086,144)	-15.60
Foreclosed & Repossessed Property	\$18,712,736	\$16,030,706	-14.33
Land & Buildings	\$931,690,041	\$956,532,331	2.67
Other Fixed Assets	\$133,049,947	\$125,871,589	-5.40
All Other Assets	\$1,317,155,676	\$1,176,438,091	-10.68
TOTAL ASSETS	\$39,927,540,093	\$46,165,857,763	15.62
LIABILITIES & CAPITAL			
Dividends Payable	\$6,137,170	\$4,975,571	-18.93
Notes Payable	\$361,515,656	\$326,706,910	-9.63
Reverse Repurchase Agreements	\$-	\$-	
Other Liabilities	\$438,707,951	\$391,546,218	-10.75
Total Liabilities	\$806,360,777	\$723,228,699	-10.31
Regular Shares & Deposits	\$12,003,157,708	\$15,312,095,749	27.57
Money Market Shares	\$9,250,069,163	\$11,303,036,651	22.19
Share Drafts	\$6,360,292,732	\$7,506,542,729	18.02
IRA & Keogh	\$1,352,592,811	\$1,311,381,544	-3.05
Share Certificates	\$6,416,430,638	\$5,533,766,693	-13.76
Total Shares	\$35,382,543,052	\$40,966,823,366	15.78
Regular Reserve	\$251,787,082	\$258,820,433	2.79
FASB 115 Val Reserves	\$(169,640,293)	\$(134,351,871)	20.80
Undivided Earnings & Other Reserves	\$3,607,939,216	\$4,302,035,610	19.24
Equity Acquired in Merger	\$48,550,259	\$49,301,526	1.55
Total Reserves & Undivided Earnings	\$3,738,636,264	\$4,475,805,698	19.72
TOTAL LIABILITIES & CAPITAL	\$39,927,540,093	\$46,165,857,763	15.62

Consolidated Utah Credit Union Financial Statement – cont. as of December 31, 2021

For credit unions based in Utah.

	4Q20	4Q21	%Chg
INCOME:			
Loans	\$1,310,100,783	\$1,342,411,588	2.47
(Less Rebates)	\$(33,173)	\$(17,625)	46.87
Investments	\$63,261,053	\$62,736,518	-0.83
Fee Income	\$307,267,242	\$350,029,727	13.92
Trading + Other Operating	\$466,445,044	\$463,617,545	-0.61
Total Income	\$2,147,040,949	\$2,218,777,753	3.34
EXPENSES:			
Employee Compensation & Benefits	\$671,036,860	\$713,336,303	6.30
Travel & Conference	\$4,964,459	\$6,391,282	28.74
Office Occupancy	\$79,162,391	\$81,098,872	2.45
Office Operations	\$203,607,692	\$209,522,835	2.91
Education & Promotional	\$49,236,951	\$61,200,611	24.30
Loan Servicing	\$138,289,308	\$172,959,176	25.07
Professional Services	\$59,843,918	\$61,913,540	3.46
Member Insurance	\$243,082	\$368,832	51.73
Operating Fees	\$4,454,469	\$4,035,114	-9.41
Miscellaneous	\$38,663,125	\$40,671,582	5.19
Operating Expense Subtotal	\$1,249,502,255	\$1,351,498,147	8.16
Provision for Loan Losses	\$234,552,245	\$15,071,509	-93.57
Operating Exp. + Provision for Loan Losses	\$1,484,054,500	\$1,366,569,656	-7.92
Non-Operating Gain (Loss)	\$25,713,433	\$21,981,996	-14.51
Income before Dividends	\$688,699,882	\$874,190,093	27.52
Interest on Borrowed Funds	\$6,523,056	\$6,336,052	-2.87
Dividends	\$241,123,749	\$165,755,604	-31.26
Net Income Prior to Assessments	\$441,053,077	\$702,098,437	59.19
Net NCUSIF & TCCUSIF Expenses	\$37,869	\$772	0.92
Net Income	\$441,015,208	\$702,097,665	59.20
SELECTED OPERATING DATA:			
Branches	475	478	0.63
Members	3,157,417	3,349,123	6.07
Potential Members	52,945,432	53,309,627	0.69
Employees	8,609	8,812	2.36
Members/Employee	367	380	3.62
Average Salary & Benefits/Employee	\$77,950	\$80,951	3.85
Total YTD Loan Originations	\$26,692,157,234	\$30,502,182,648	14.27

Utah Credit Union Peer Group Performance as of December 31, 2021

Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service. All are in the "Over \$1b" category.

	CUs operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	64	30	15	8	11
Average Assets	\$1,157,991,256	\$15,472,227	\$125,373,616	\$592,637,434	\$6,093,233,625
12-month growth					
Net Worth Growth	16.43%	5.39%	9.54%	11.93%	15.11%
Loan Growth	11.02%	6.87%	14.69%	7.76%	9.31%
Share Growth	15.50%	10.12%	13.71%	12.23%	13.86%
Member Growth	6.27%	-2.89%	2.99%	1.90%	4.94%
Capital					
Net worth/Assets	10.35%	13.28%	11.30%	10.18%	10.31%
Solvency Ratio	112.73%	116.31%	113.46%	111.86%	112.74%
Allowance for Loan Losses/Delinquent Loans	244.76%	289.69%	129.99%	211.92%	247.83%
Delinquency Ratio	0.43%	0.46%	0.35%	0.23%	0.45%
Earnings					
ROA	1.42%	0.71%	0.98%	1.15%	1.44%
Non-Interest Income/Average Assets	1.69%	0.83%	1.17%	1.27%	1.73%
Net interest Margin	2.75%	2.89%	2.73%	2.78%	2.73%
Operating Expenses/Average Assets	2.98%	2.82%	2.88%	2.85%	2.97%
Yield on Average Earning Assets	3.32%	3.37%	3.32%	3.47%	3.29%
Cost of Funds	0.44%	0.45%	0.44%	0.52%	0.43%
Productivity					
Income per member	\$660	\$413	\$549	\$758	\$661
Income per employee	\$256,373	\$175,566	\$199,061	\$243,398	\$259,900
Operating expense per member	\$412	\$285	\$370	\$482	\$411
Assets per employee	\$5,742,180	\$4,484,703	\$4,962,016	\$5,698,437	\$5,782,054
YTD Loan Originations/Employee	\$3,195,269	\$1,436,888	\$1,857,523	\$2,611,120	\$3,296,633
Member Service Usage					
Auto Loan Penetration	26.15%	25.80%	24.62%	19.86%	26.56%
Share draft penetration	66%	34%	57%	60%	67%
Credit card penetration	19.26%	4.31%	16.10%	18.54%	19.55%
\$ Average share balance	\$12,986	\$9,006	\$12,019	\$15,744	\$12,892
# Loan and Share Accounts per member	2.72	2.13	2.59	2.67	2.74
Lending Profile					
Loans to Shares	79%	69%	72%	73%	80%
Average Loan Balance	\$16,401	\$12,589	\$14,011	\$19,442	\$16,334
\$ Total Loans Outstanding/Employees	\$4,008,839	\$2,666,378	\$3,127,897	\$3,682,449	\$4,073,054
% of RE loans to total loans	44.05%	30.25%	43.92%	60.67%	43.06%

Utah Credit Unions under \$10 million in assets

as of December 31, 2021

CUs in group: 17

12-month share growth

Credit Union	Share growth	Shares
North Sanpete	29.73%	\$1,008,015
Uintah	18.81%	\$3,975,369
South Sanpete	17.14%	\$1,226,024
Beckstrand and Associates	15.00%	\$115
SEA	13.40%	\$4,443,552
Provo Police & Fire Dept.	11.98%	\$2,759,499
CUP	6.24%	\$6,160,172
Hollyfrontier Employee's	4.74%	\$4,774,338
Gibbons and Reed Employees	4.71%	\$5,788,413
Utah Prison Employees	3.76%	\$2,873,587

12-month loan growth

Credit Union	Loan Growth	Loans
Orem City Employees	47.53%	\$2,321,522
CUP	15.85%	\$4,960,015
Presto Lewiston Employees	11.46%	\$208,362
Hollyfrontier Employee's	10.34%	\$6,343,149
Flexpak	1.90%	\$973,706
Gibbons and Reed Employees	0.93%	\$2,185,898
SEA	0.41%	\$2,894,944

12-month member growth

Credit Union	Mbr. Growth	Members
Beckstrand and Associates	33.33%	16
Orem City Employees	20.84%	835
Gibbons and Reed Employees	3.42%	1,664
South Sanpete	2.11%	194
Flexpak	1.44%	211
Uintah	0.99%	1,022
Valley Wide	0.60%	168
SEA	0.35%	871

Capital/Assets

Credit Union	Capital/Assets	Assets
Tri-County	99.57%	\$51,919
Presto Lewiston Employees	28.20%	\$330,649
Valley Wide	25.36%	\$452,608
Hollyfrontier Employee's	24.70%	\$6,882,830
Flexpak	24.15%	\$1,495,118
SEA	22.48%	\$5,696,715
North Sanpete	20.95%	\$1,261,481
Employees First	20.57%	\$1,241,581
Gibbons and Reed Employees	14.51%	\$6,736,140
CUP	14.09%	\$7,172,788

Return on Assets

Credit Union	ROA	Assets
Tri-County	3.11%	\$51,919
Hollyfrontier Employee's	1.40%	\$6,882,830
SEA	0.59%	\$5,696,715
North Sanpete	0.51%	\$1,261,481
Valley Wide	0.46%	\$452,608
South Sanpete	0.43%	\$1,334,356
Utah Prison Employees	0.39%	\$3,197,891
Tanner Employees	0.25%	\$7,030,380
Flexpak	0.16%	\$1,495,118
Beckstrand and Associates	0.13%	\$1,128,285

Loans/Shares

Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	120.31%	\$4,774,338
Valley Wide	89.72%	\$335,662
Utah Prison Employees	88.42%	\$2,873,587
Presto Lewiston Employees	86.10%	\$242,010
Flexpak	84.84%	\$1,147,639
North Sanpete	84.09%	\$1,008,015
CUP	80.52%	\$6,160,172
Orem City Employees	77.20%	\$3,007,115
SEA	65.15%	\$4,443,552
Provo Police & Fire Dept.	52.32%	\$2,759,499

Utah Credit Unions between \$10 million and \$85 million in assets

as of December 31, 2021

CUs in group: 18

12-month share growth

Credit Union	Share growth	Shares
Desert Rivers	35.92%	\$61,991,773
Kings Peak	33.03%	\$28,735,370
Freedom	19.07%	\$52,013,768
Millard County	19.06%	\$52,336,769
Devils Slide	15.49%	\$17,120,632
Education 1st	12.23%	\$37,965,386
Local Union 354 IBEW	11.76%	\$30,432,128
Logan Medical	10.89%	\$26,804,019
P&S	10.86%	\$15,972,498
Utah	10.83%	\$24,673,864

12-month loan growth

Credit Union	Loan Growth	Loans
Desert Rivers	38.59%	\$60,500,847
Kings Peak	34.45%	\$23,751,202
Freedom	22.69%	\$43,122,553
Varex	21.74%	\$11,041,243
Devils Slide	16.65%	\$11,058,843
Local Union 354 IBEW	14.22%	\$25,086,877
Utah	12.40%	\$13,027,606
Firefighters	9.75%	\$41,139,587
National JAACL	9.47%	\$20,622,486
Hi-land	6.74%	\$36,390,486

12-month member growth

Credit Union	Mbr. Growth	Members
Desert Rivers	14.45%	7,374
Kings Peak	7.75%	2,586
Devils Slide	4.66%	1,528
Freedom	2.76%	3,988
Millard County	2.61%	5,867
San Juan	1.59%	4,421
Firefighters	1.39%	3,726
Local Union 354 IBEW	1.06%	2,658
Utah	0.83%	1,941
Hi-land	0.53%	2,825

Capital/Assets

Credit Union	Capital/Assets	Assets
Nephi Western Employees	31.43%	\$43,070,521
Hi-land	20.27%	\$57,953,719
Desertview	15.71%	\$41,762,962
Logan Medical	14.88%	\$31,460,235
Varex	14.01%	\$20,413,665
Local Union 354 IBEW	12.84%	\$34,812,599
San Juan	12.29%	\$27,866,768
Logan Cache Rich	12.18%	\$31,994,195
Firefighters	10.47%	\$55,359,381
Education 1st	10.32%	\$43,083,006

Return on Assets

Credit Union	ROA	Assets
Kings Peak	2.27%	\$32,017,343
Nephi Western Employees	1.81%	\$43,070,521
Desert Rivers	1.56%	\$70,283,503
Local Union 354 IBEW	1.24%	\$34,812,599
Freedom	0.98%	\$59,201,933
Education 1st	0.90%	\$43,083,006
Logan Medical	0.88%	\$31,460,235
San Juan	0.86%	\$27,866,768
Firefighters	0.55%	\$55,359,381
Millard County	0.49%	\$57,306,387

Loans/Shares

Credit Union	Loans/Shares	Shares
Nephi Western Employees	103.40%	\$29,655,594
Desert Rivers	97.59%	\$61,991,773
Firefighters	82.93%	\$49,607,973
P&S	82.68%	\$15,972,498
Local Union 354 IBEW	82.44%	\$30,432,128
Freedom	80.97%	\$52,013,768
Kings Peak	80.02%	\$28,735,370
Hi-land	78.37%	\$46,435,302
Education 1st	77.96%	\$37,965,386
San Juan	70.25%	\$24,441,117

Utah Credit Unions between \$85 million and \$550 million in assets

as of December 31, 2021

CUs in group: 14

12-month share growth

Credit Union	Share growth	Shares
Members First	18.01%	\$162,101,716
Hercules First	16.96%	\$120,082,116
Utah Heritage	16.56%	\$101,153,188
Alpine	15.09%	\$268,320,951
Elevate	14.77%	\$156,715,267
Pacific Horizon	14.73%	\$93,530,424
Ascent	14.43%	\$158,641,632
Jordan	12.21%	\$352,748,924
Eastern Utah Community	10.59%	\$156,587,289
Wasatch Peaks	9.99%	\$413,693,702

12-month loan growth

Credit Union	Loan Growth	Loans
Hercules First	36.37%	\$95,808,654
Horizon Utah	29.30%	\$99,221,014
Pacific Horizon	24.01%	\$85,879,979
Elevate	22.93%	\$105,515,424
Eastern Utah Community	10.90%	\$99,636,218
Utah Heritage	10.11%	\$68,834,376
American United	8.05%	\$252,722,054
Wasatch Peaks	7.58%	\$381,923,996
Transwest	7.53%	\$129,209,859
Nebo	7.27%	\$91,248,589

12-month member growth

Credit Union	Mbr. Growth	Members
Pacific Horizon	7.21%	8,402
Nebo	6.40%	13,338
Hercules First	6.36%	7,611
Transwest	3.97%	14,055
Elevate	3.88%	13,531
American United	2.83%	24,849
Eastern Utah Community	2.78%	12,317
Wasatch Peaks	2.72%	34,536
Members First	2.33%	13,525
Utah Heritage	2.09%	8,285

Capital/Assets

Credit Union	Capital/Assets	Assets
Elevate	19.63%	\$195,158,974
Nebo	15.79%	\$131,602,969
Eastern Utah Community	11.56%	\$177,036,630
American United	11.40%	\$351,208,998
Wasatch Peaks	11.06%	\$465,018,925
Horizon Utah	10.35%	\$182,388,830
Members First	9.81%	\$180,050,197
Transwest	9.52%	\$185,988,514
Utah Heritage	9.51%	\$113,659,654
Alpine	9.46%	\$297,713,467

Return on Assets

Credit Union	ROA	Assets
Elevate	1.46%	\$195,158,974
Wasatch Peaks	1.35%	\$465,018,925
Horizon Utah	1.30%	\$182,388,830
Eastern Utah Community	1.27%	\$177,036,630
Nebo	1.16%	\$131,602,969
Pacific Horizon	1.15%	\$103,178,548
Utah Heritage	1.14%	\$113,659,654
American United	0.95%	\$351,208,998
Members First	0.95%	\$180,050,197
Jordan	0.81%	\$384,970,412

Loans/Shares

Credit Union	Loans/Shares	Shares
Wasatch Peaks	92.32%	\$413,693,702
Pacific Horizon	91.82%	\$93,530,424
Nebo	82.63%	\$110,426,224
American United	81.12%	\$311,290,820
Hercules First	79.79%	\$120,082,116
Transwest	77.18%	\$167,421,777
Ascent	75.82%	\$158,641,632
Utah Heritage	68.05%	\$101,153,188
Elevate	67.33%	\$156,715,267
Eastern Utah Community	63.63%	\$156,587,289

Credit unions operating in Utah with more than \$550 million in assets*

as of December 31, 2021

CUs in group: 15

12-month share growth

Credit Union	Share growth	Shares
Delta Community	18.73%	\$8,070,589,232
University	18.43%	\$1,485,234,771
Utah First	17.54%	\$580,199,576
Mountain America	17.21%	\$12,085,838,212
America First	16.91%	\$15,125,550,965
Goldenwest	15.00%	\$2,128,125,784
Granite	13.93%	\$600,190,983
Operating Engineers LU #3	12.48%	\$1,234,637,580
Utah Community	12.12%	\$2,188,583,581
Utah Power	11.72%	\$832,508,190

12-month loan growth

Credit Union	Loan Growth	Loans
Utah Community	31.79%	\$1,802,677,349
University	26.96%	\$1,404,637,638
Goldenwest	17.39%	\$1,816,055,864
Mountain America	16.13%	\$10,534,889,616
Granite	13.02%	\$449,975,516
Cyprus	12.45%	\$1,323,399,671
Utah First	11.59%	\$551,753,400
Chevron	10.64%	\$3,415,102,651
Deseret First	9.50%	\$708,203,398
Utah Power	6.79%	\$371,241,205

12-month member growth

Credit Union	Mbr. Growth	Members
Utah First	11.22%	29,657
University	10.55%	116,135
Goldenwest	8.11%	161,487
Mountain America	8.10%	1,033,611
America First	6.78%	1,245,085
Delta Community	6.34%	459,796
Chevron	4.93%	122,213
Granite	3.50%	30,751
Utah Community	2.59%	221,582
Operating Engineers LU #3	2.39%	89,610

Capital/Assets

Credit Union	Capital/Assets	Assets
Operating Engineers LU #3	14.24%	\$1,438,289,692
Goldenwest	14.04%	\$2,506,598,394
Chevron	13.31%	\$4,465,476,921
Utah Power	12.25%	\$951,799,319
Security Service	12.24%	\$10,485,572,682
Cyprus	11.59%	\$1,530,941,646
Granite	11.02%	\$679,249,135
Utah First	10.79%	\$688,959,759
America First	10.32%	\$16,830,236,503
Utah Community	10.14%	\$2,455,570,679

Return on Assets

Credit Union	ROA	Assets
Goldenwest	2.01%	\$2,506,598,394
Mountain America	1.90%	\$14,019,892,817
America First	1.69%	\$16,830,236,503
Security Service	1.54%	\$10,485,572,682
University	1.46%	\$1,736,747,212
Cyprus	1.37%	\$1,530,941,646
Utah Power	1.37%	\$951,799,319
Utah First	1.31%	\$688,959,759
Granite	1.22%	\$679,249,135
Utah Community	1.21%	\$2,455,570,679

Loans/Shares

Credit Union	Loans/Shares	Assets
Security Service	99.40%	\$10,485,572,682
Cyprus	97.84%	\$1,530,941,646
University	93.32%	\$1,736,747,212
Utah First	92.70%	\$688,959,759
Chevron	88.61%	\$4,465,476,921
Goldenwest	85.34%	\$2,506,598,394
Mountain America	85.06%	\$14,019,892,817
Deseret First	83.80%	\$922,179,454
Utah Community	82.37%	\$2,455,570,679
Granite	74.97%	\$679,249,135

* Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service.