

# Utah Credit Union Performance Summary

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## 1st Quarter 2022



# Utah Credit Union Performance Summary 1st Quarter 2022

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Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

## Key Performance Comparisons as of March 31, 2022

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	5,007	58	1.16%
Federal Chartered CUs	3,076	32	1.04%
State-Chartered CUs, NCUSIF insured	1,827	26	1.42%
State-Chartered CUs, ASI insured	104	-	0.00%
Total State Chartered CUs	1,931	26	1.35%
Total Members	132,310,749	3,388,700	2.56%
Members, average per CU	26,425	58,426	221.10%
# of Mergers/Liquidations YTD	40	1	2.50%
Total Assets	\$2,140,519,736,708	\$47,998,176,245	2.24%
Total Loans	\$1,314,197,249,537	\$33,363,412,739	2.54%
Total Shares	\$1,859,170,424,012	\$42,192,257,524	2.27%
Total Capital	\$227,357,885,425	\$4,956,916,001	2.18%
Average Asset Size	\$427,505,440	\$827,554,763	193.58%

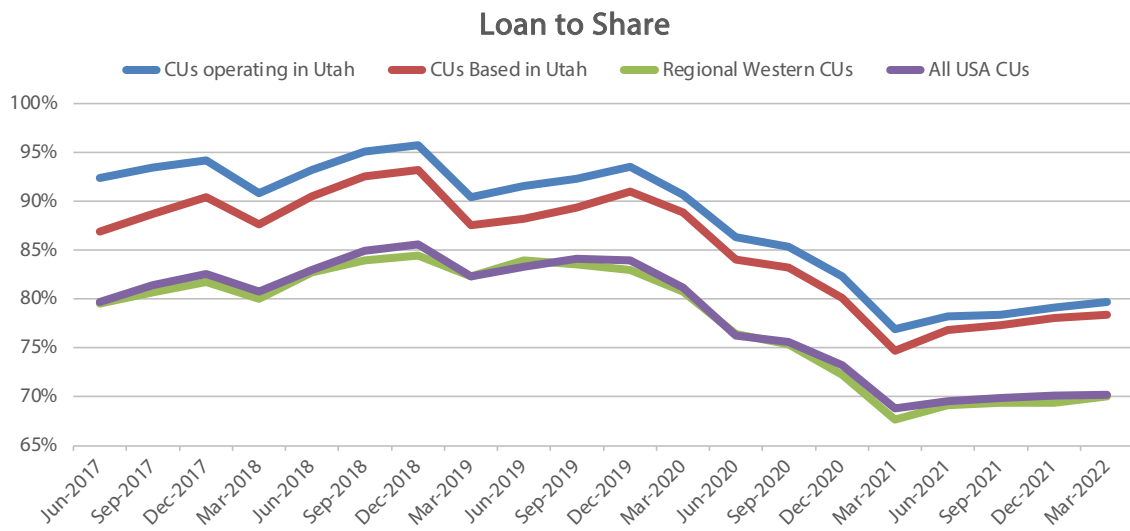
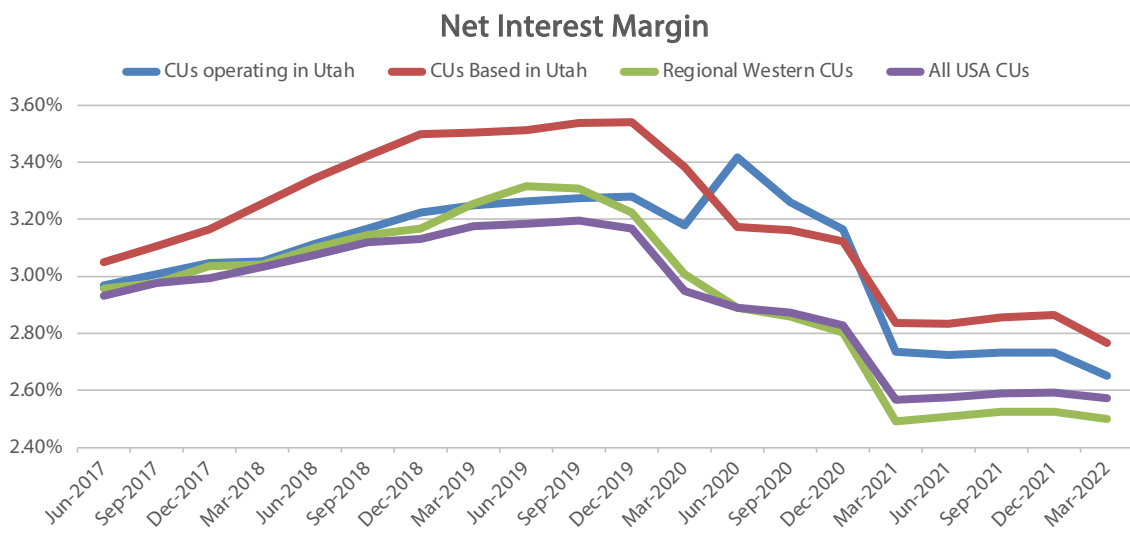
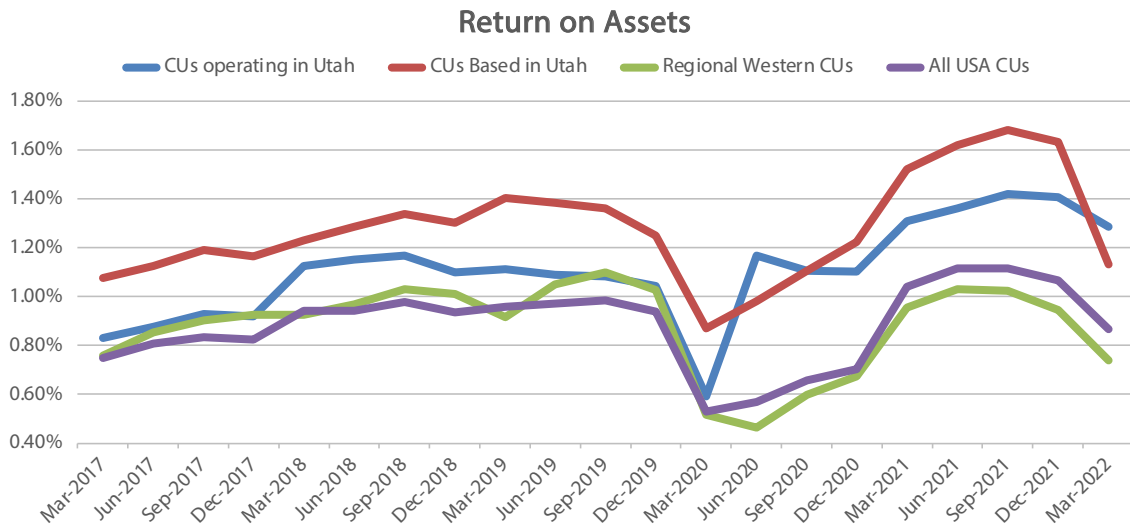
### As a % of Average Assets

	US CUs	UT CUs*
Interest Income (annualized)	2.92%	3.10%
Interest Expense (annualized)	0.35%	0.34%
Net Interest Margin	2.57%	2.77%
Loss Provisions (annualized)	0.14%	0.00%
Operating Expenses	2.73%	2.95%
Non-interest income (annualized)	1.16%	0.03%
ROA	0.87%	1.13%

<b>12-month loan growth</b>	<b>11.89%</b>	<b>16.69%</b>
12-month share growth	9.63%	11.16%
12-month capital growth	10.25%	15.98%
12-month asset growth	8.95%	11.54%
Loans/Shares	70.22%	78.39%
Net Worth/Assets	10.22%	9.90%
Capital/Assets	10.62%	10.33%
Delinquency Ratio	0.42%	0.37%
Average Loan Balance	\$16,253	\$15,552
Average Share Balance	\$14,052	\$12,451
Average Share Balance	\$13,728	\$12,128

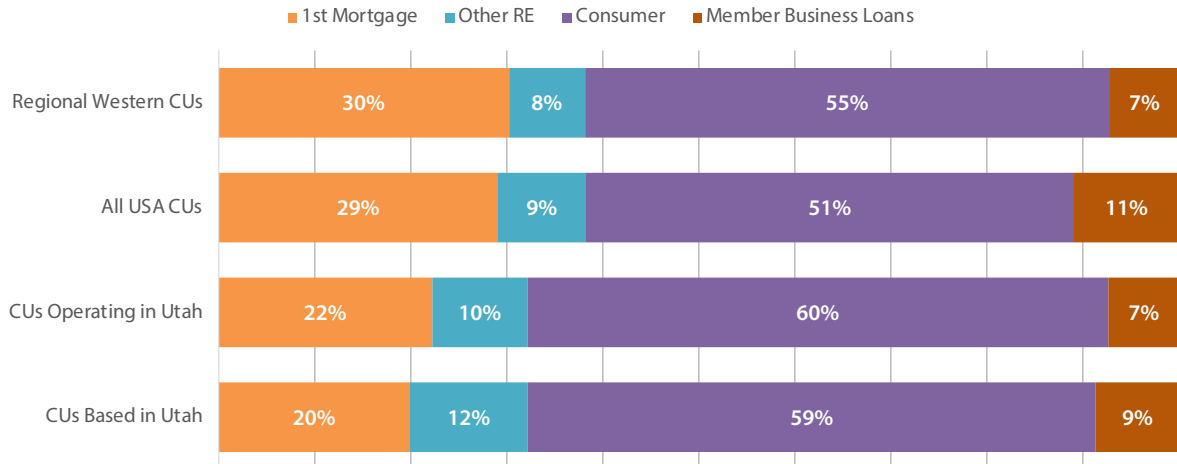
\* Credit unions based in Utah

# Key Ratios as of March 31, 2022

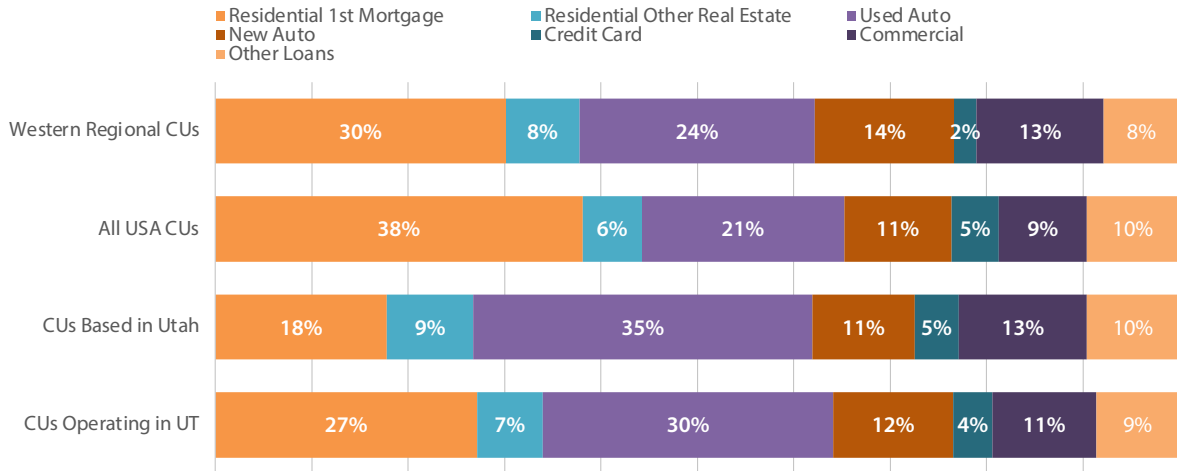


# Lending – Overview as of March 31, 2022

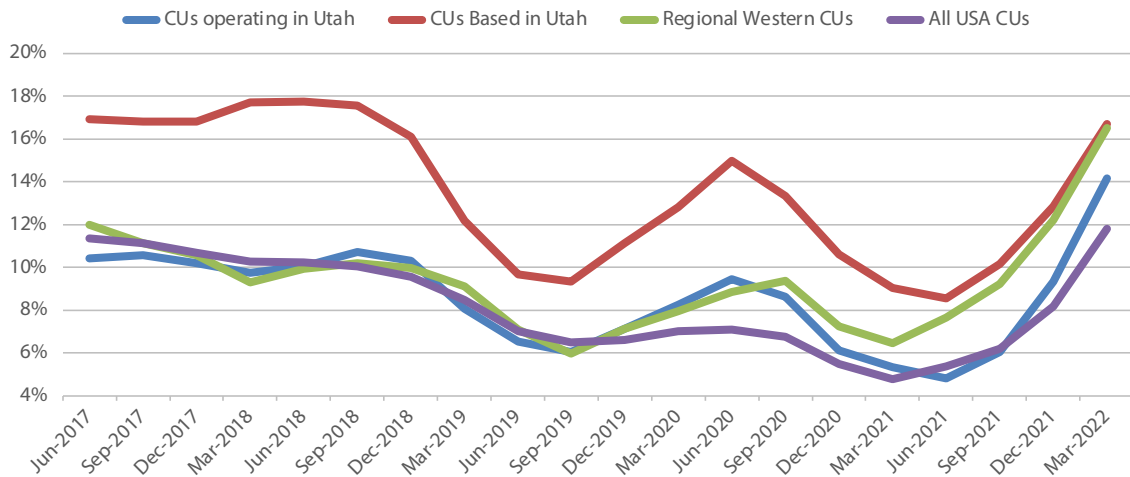
## Composition of Loan Originations



## Loan Composition

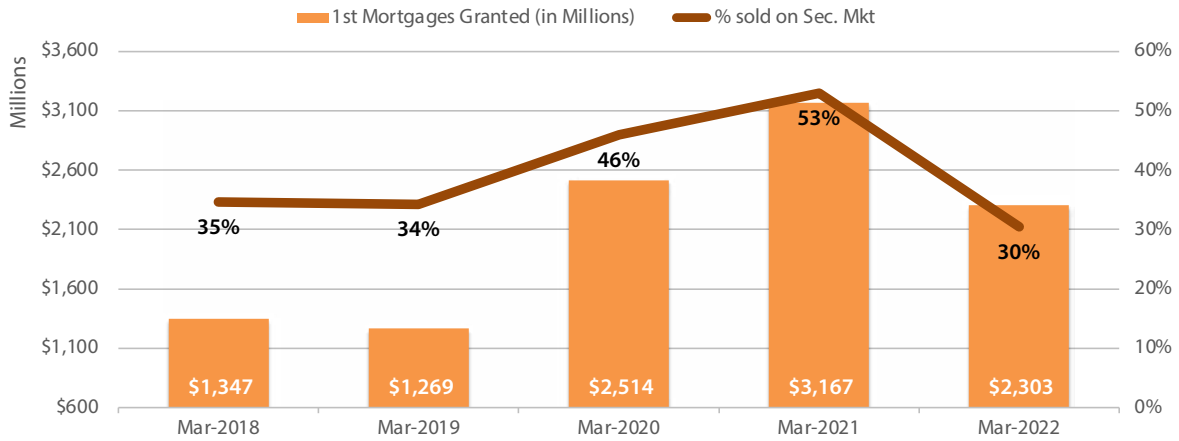


## Loan Growth

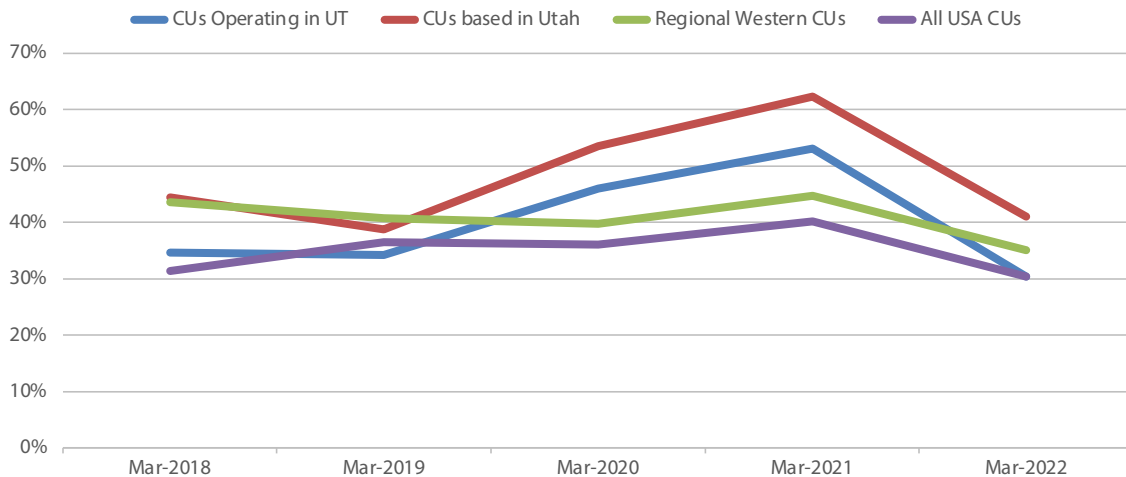


# Lending – Real Estate as of March 31, 2022

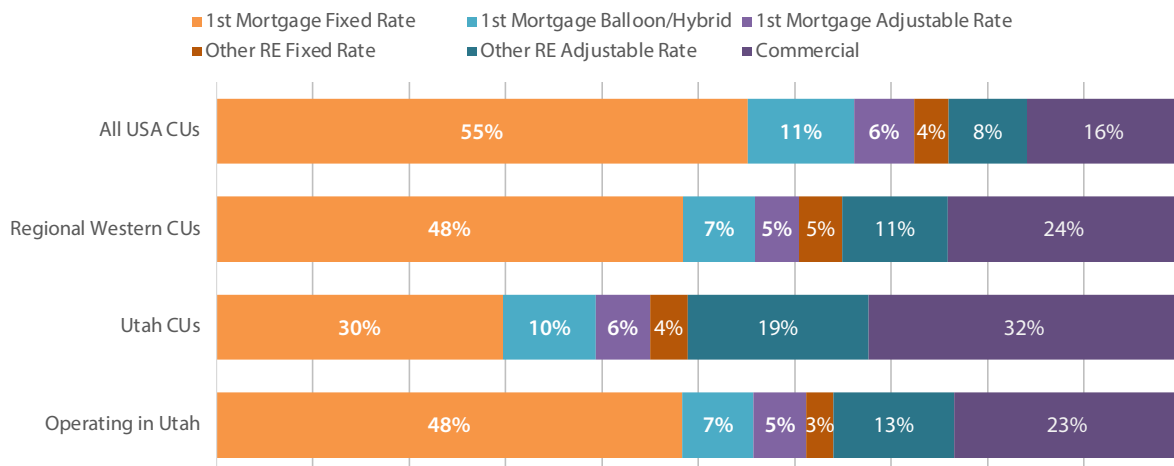
## 1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah



## 1st Mortgages sold as % of 1st Mortgages Originated

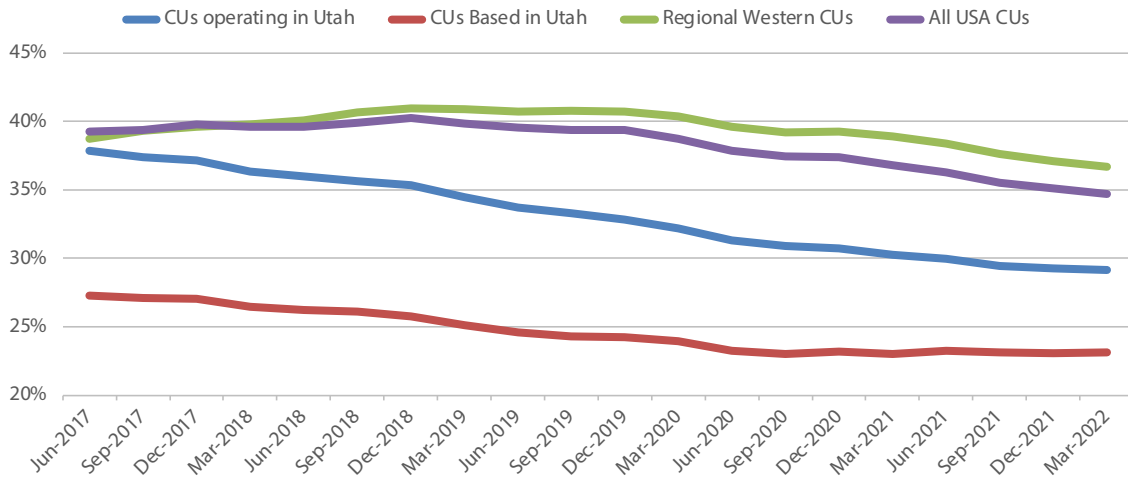


## Mortgage Composition

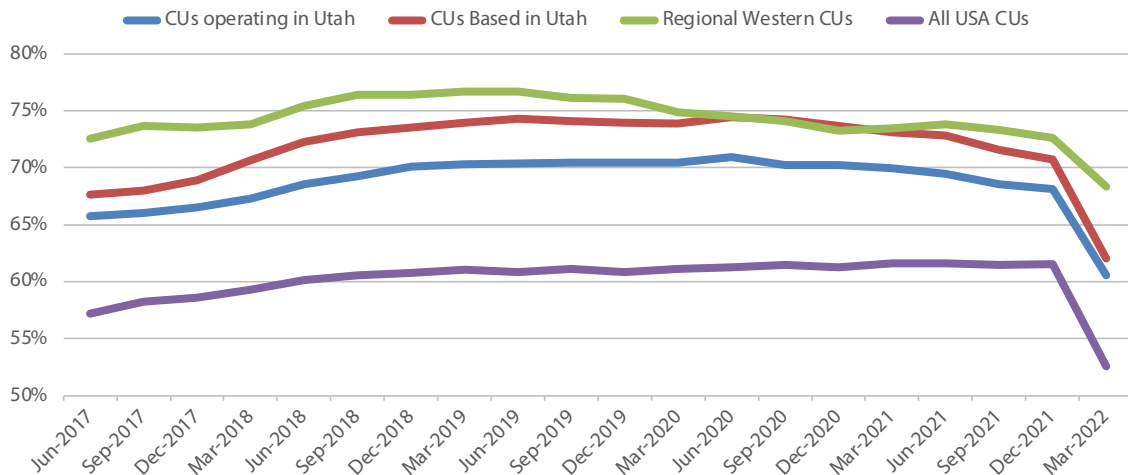


# Lending – Auto as of March 31, 2022

## New Auto Loans as % of All Auto Loans

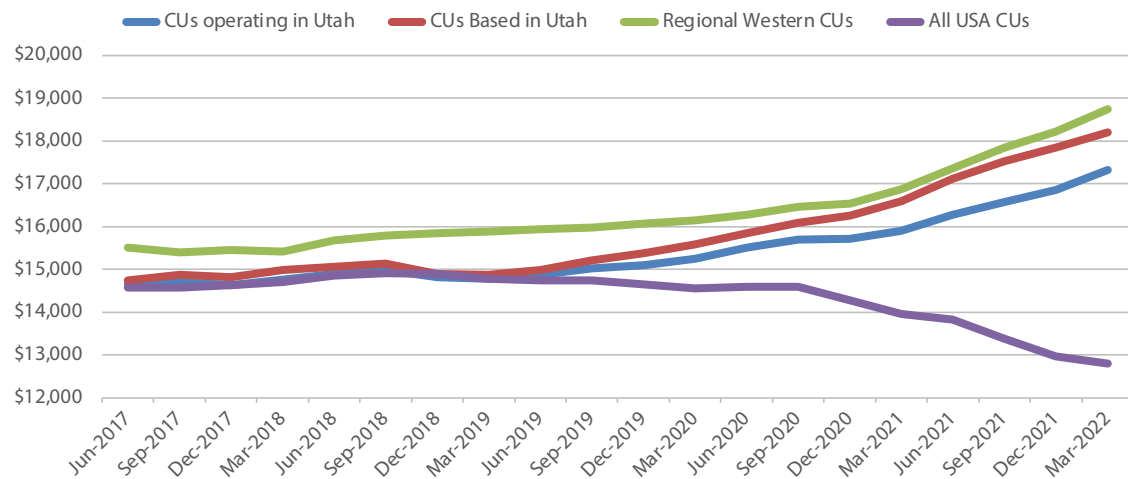


## Indirect Loans/Total Auto Loans\*

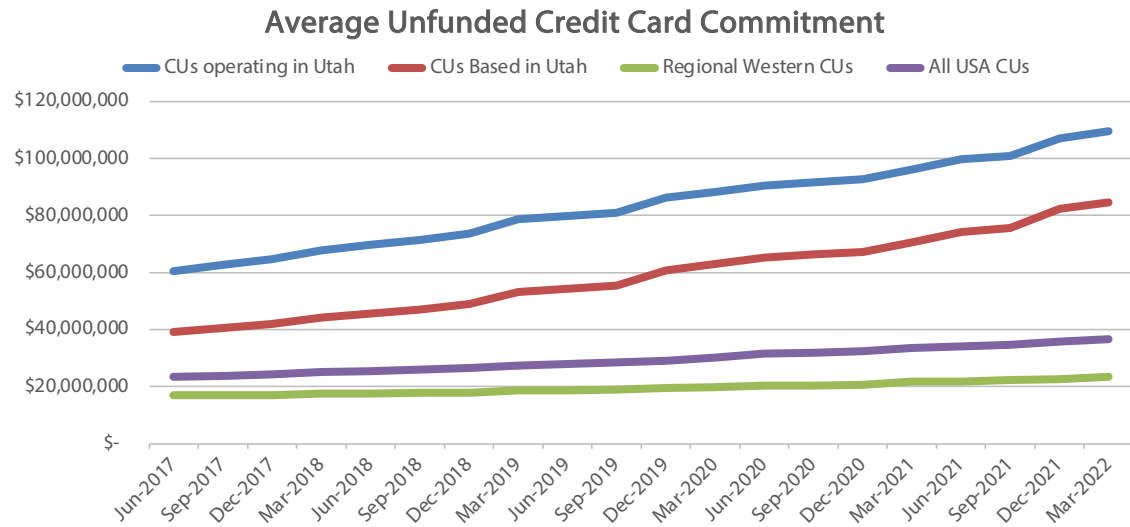
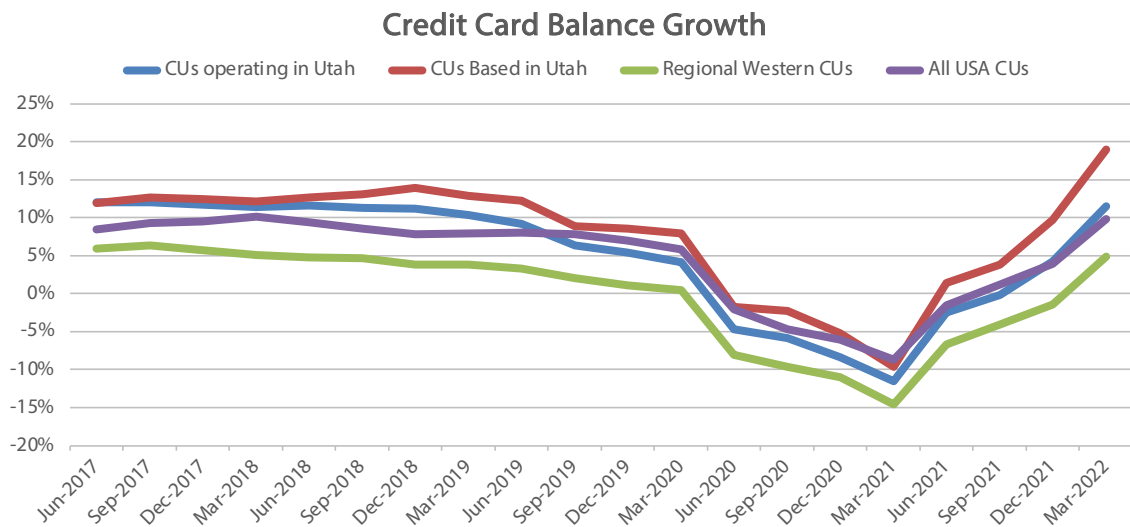
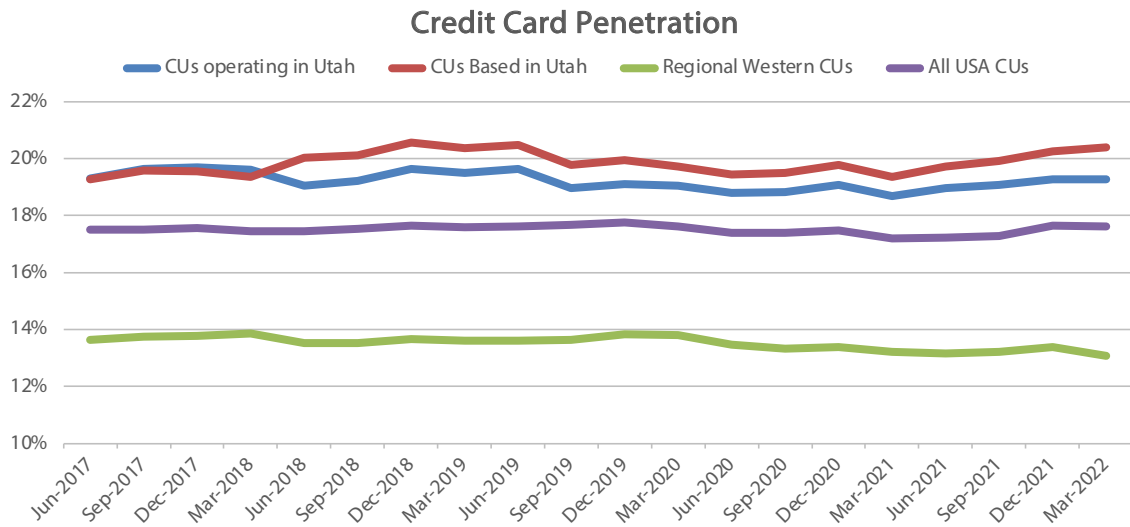


\* The dramatic drop in March 2022 is a result of NCUA changing the Call Report. Starting in March 2022, indirect auto loans are reported separately from other indirect loans. Prior to March 2022, all indirect loans of every type were reported together.

## Average Auto Loan Balance

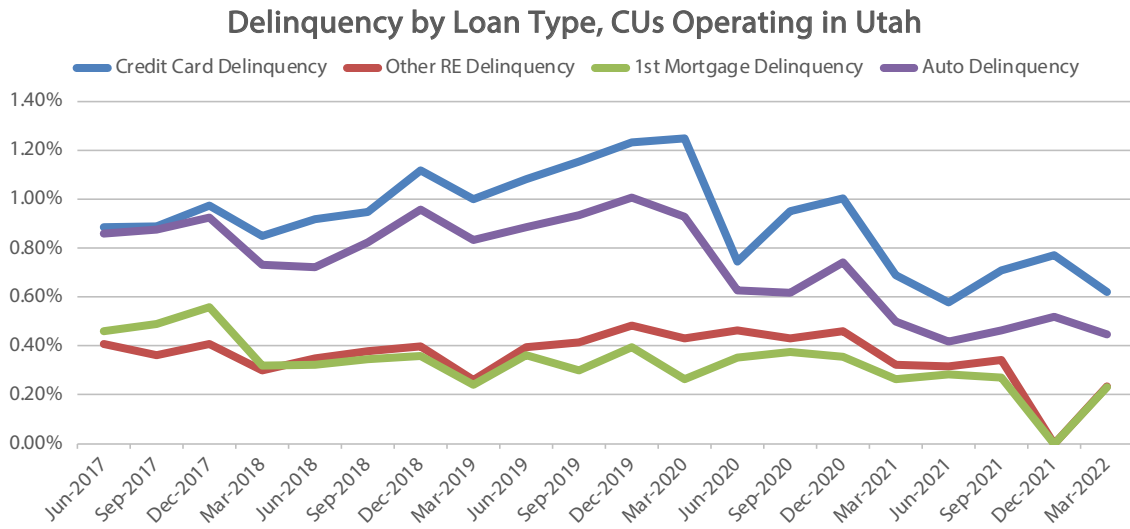
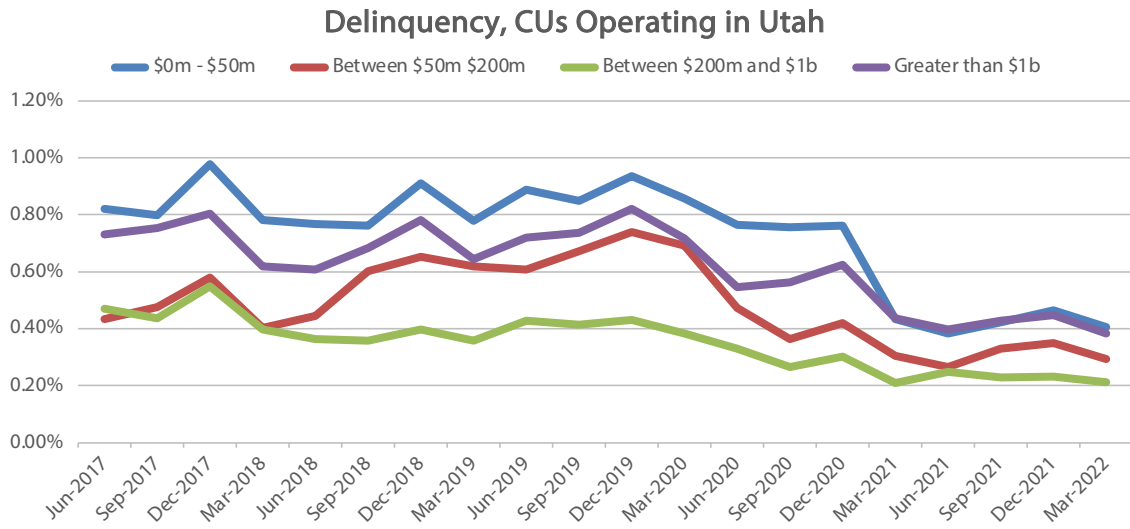
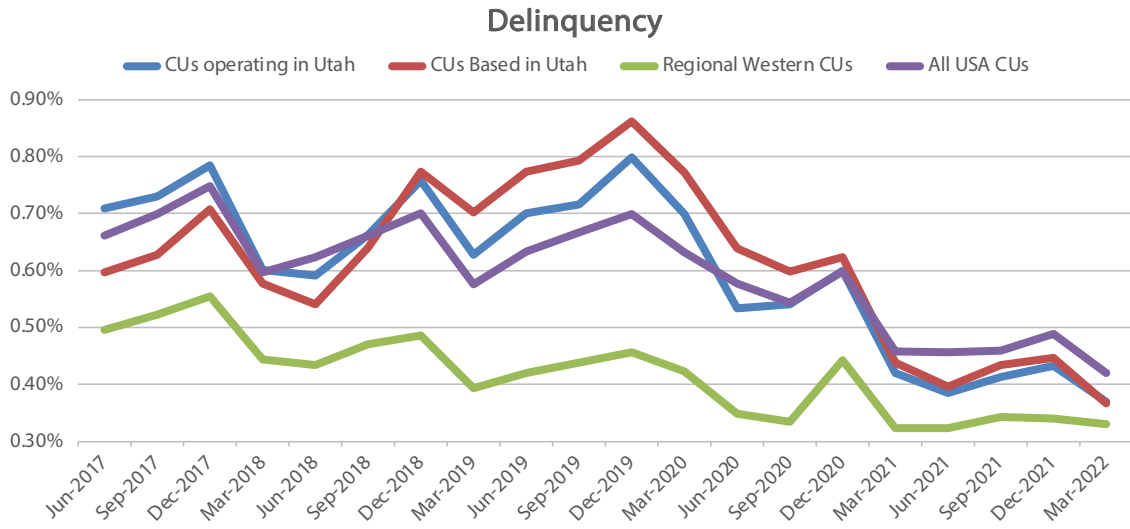


# Lending – Credit Cards as of March 31, 2022



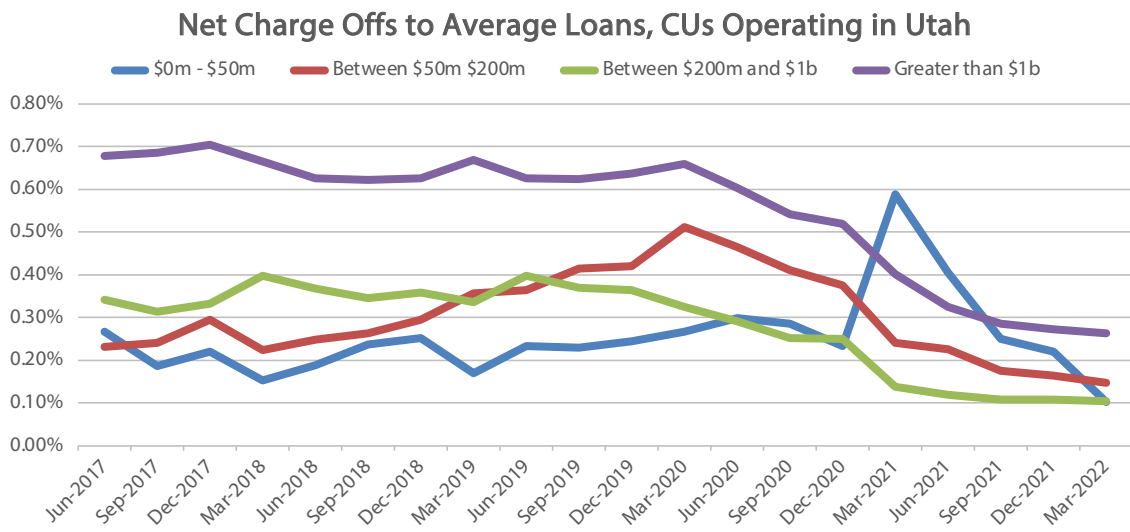
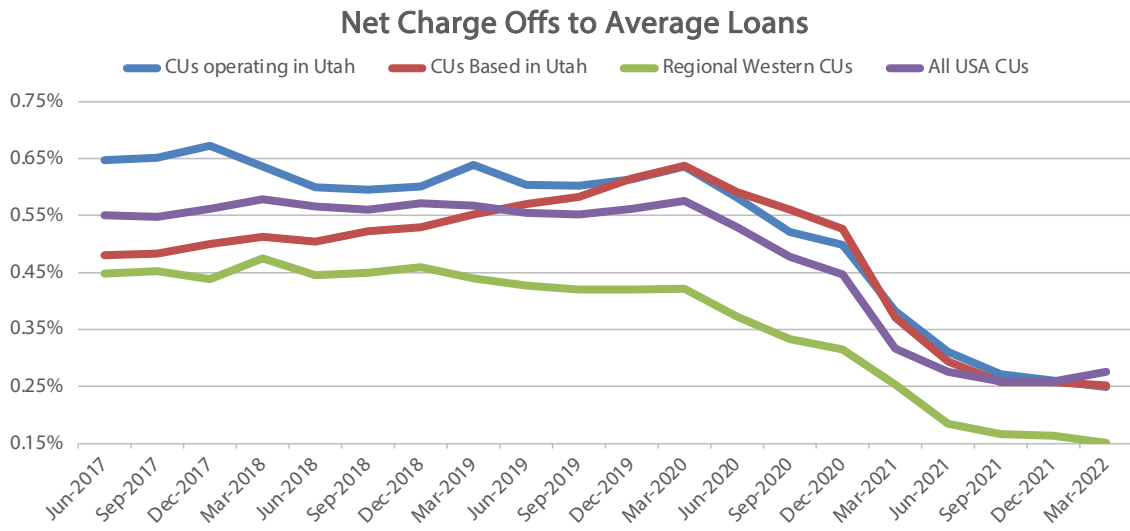


# Asset Quality as of March 31, 2022



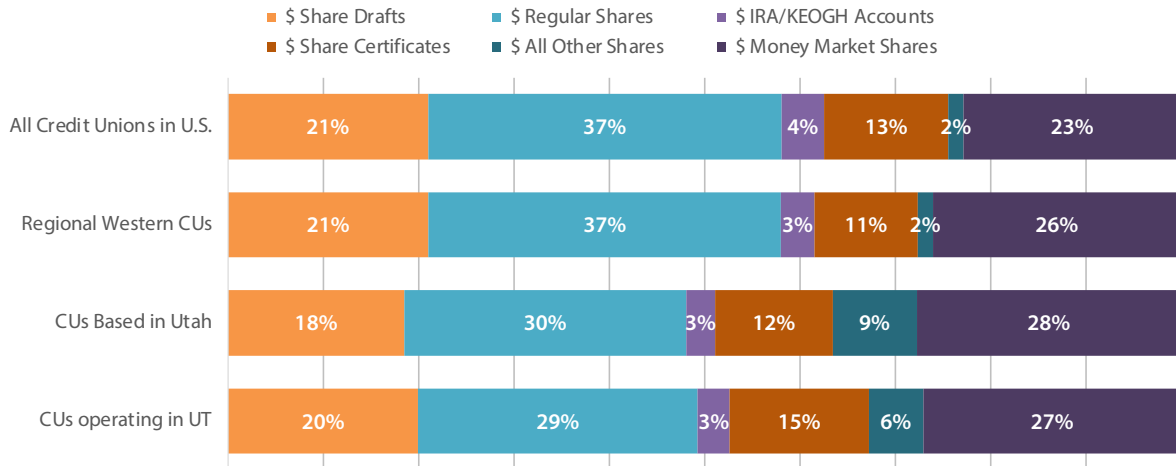
\* In March 2022, the NCUA change the codes for delinquent RE loans. The strange lines for those two loan types is likely a result of reconciling the new codes to the old codes.

# Asset Quality – continued as of March 31, 2022

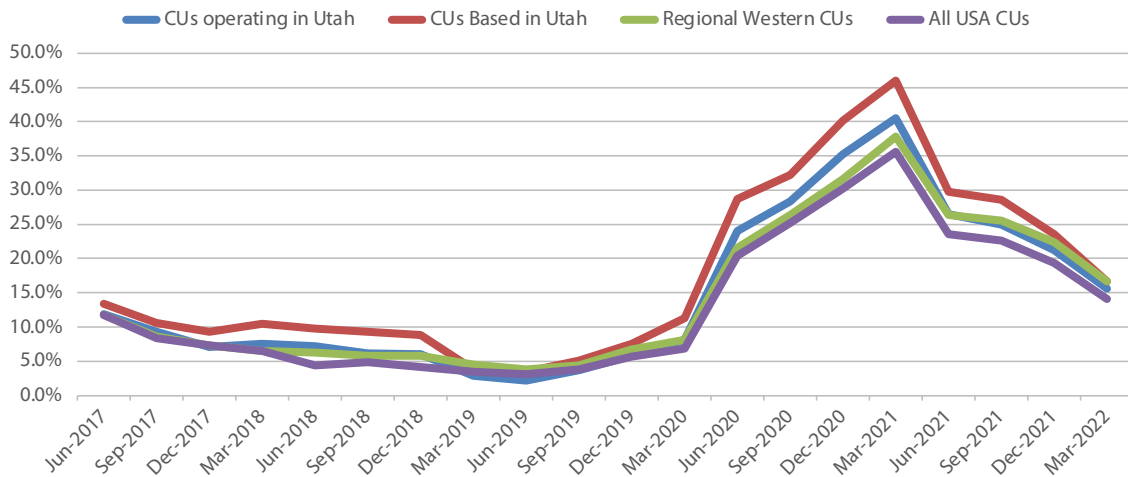


# Shares as of March 31, 2022

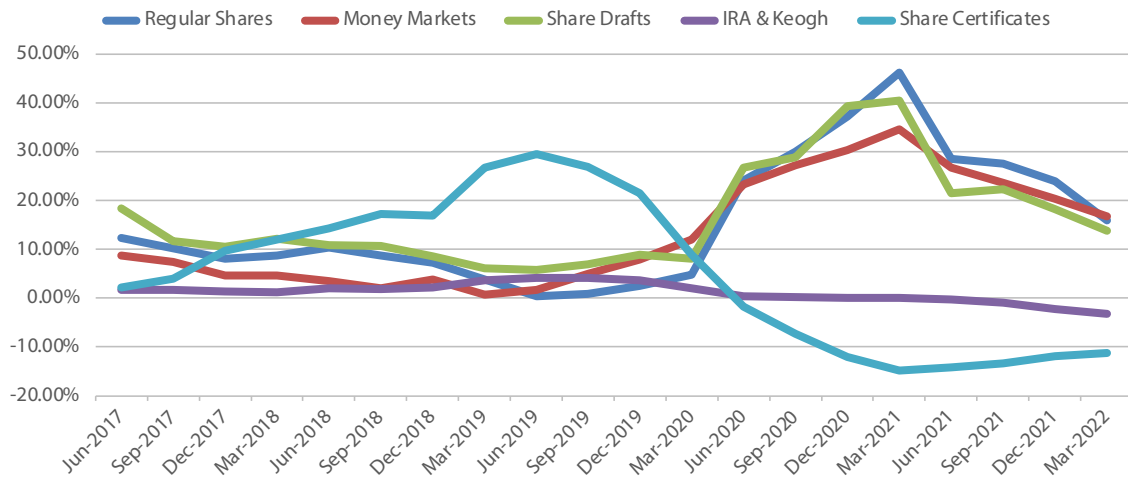
## Share Composition



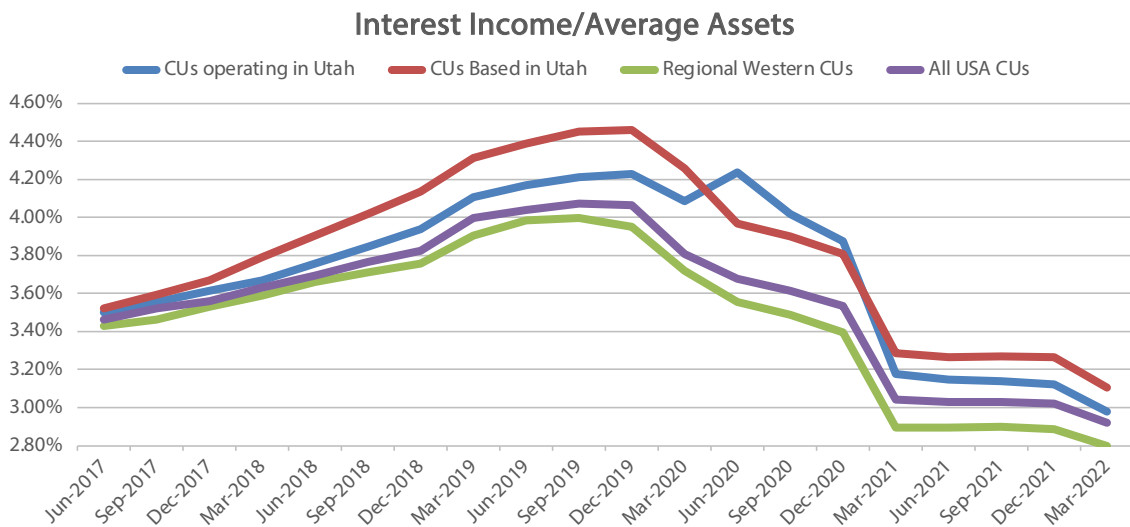
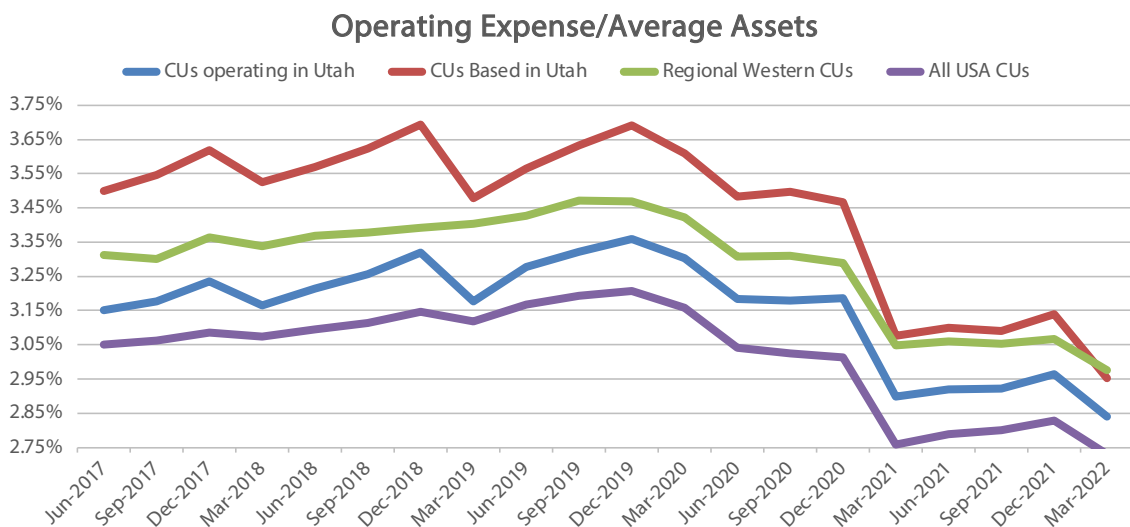
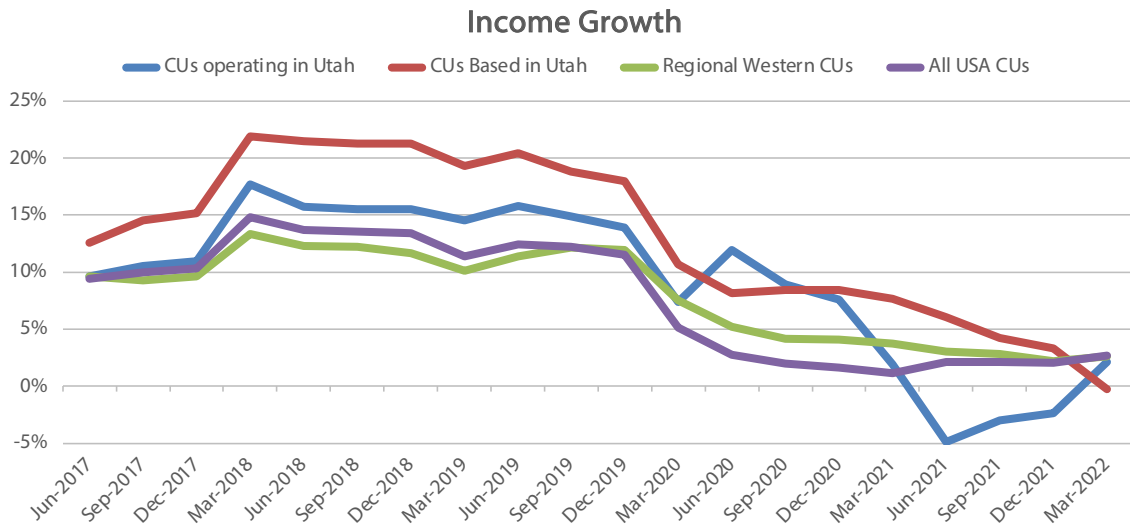
## Core Deposit Growth



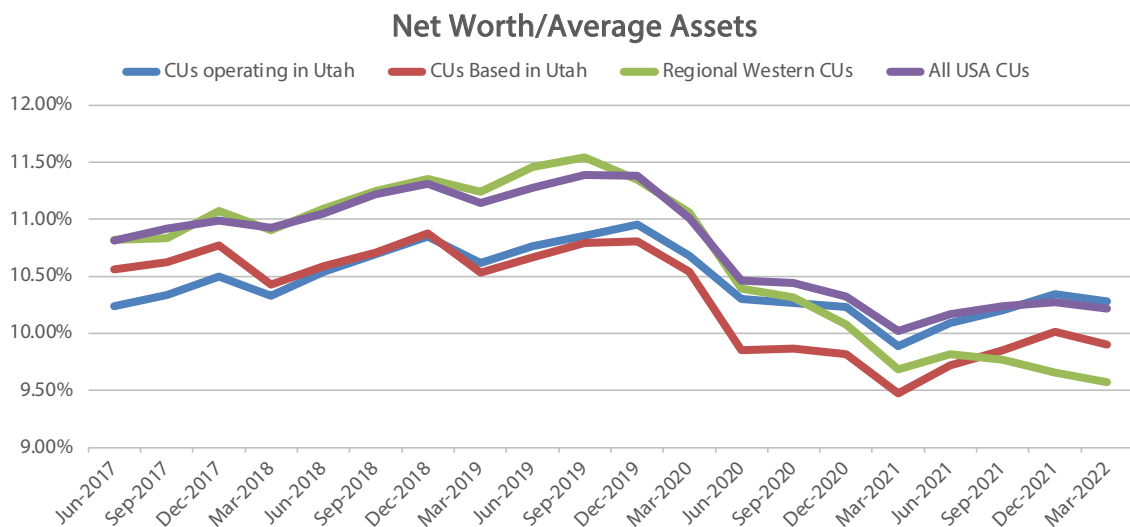
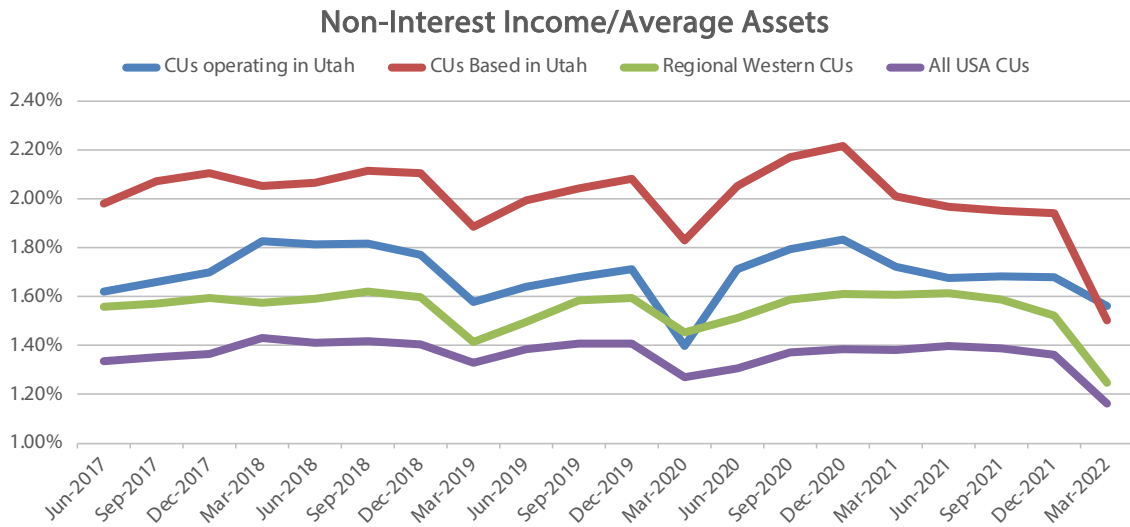
## Share Growth by Type, CUs Operating in Utah



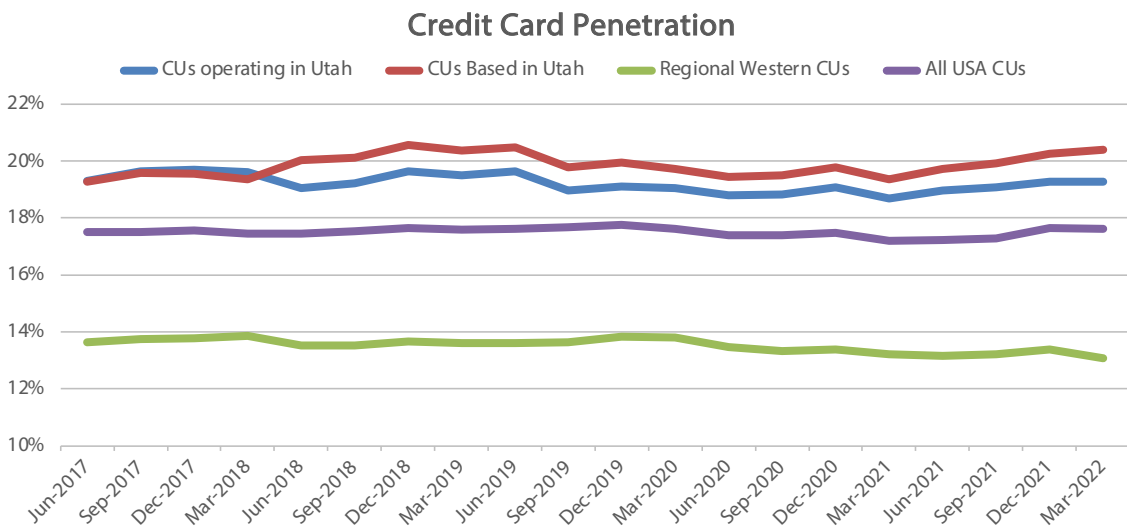
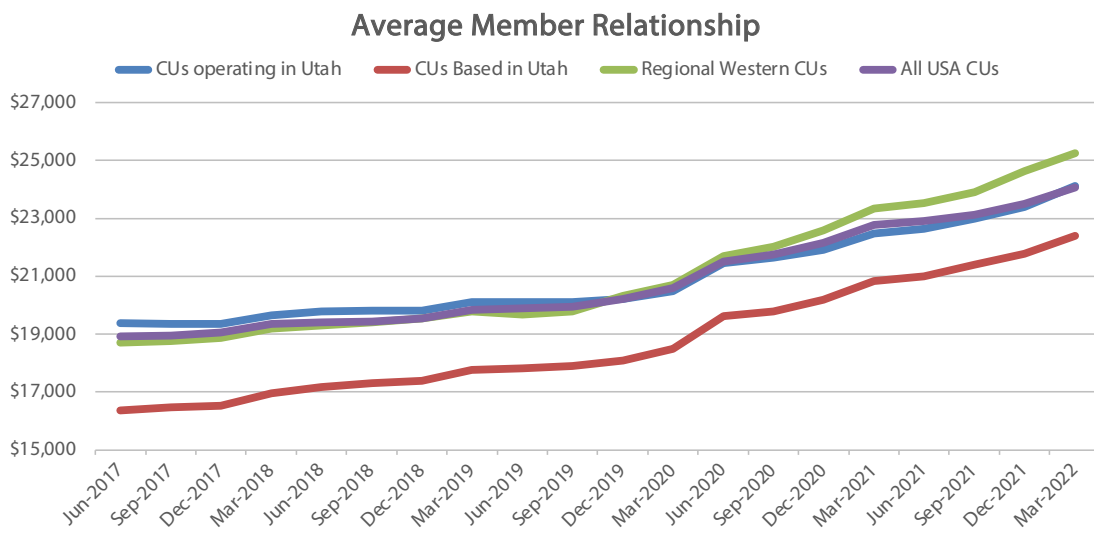
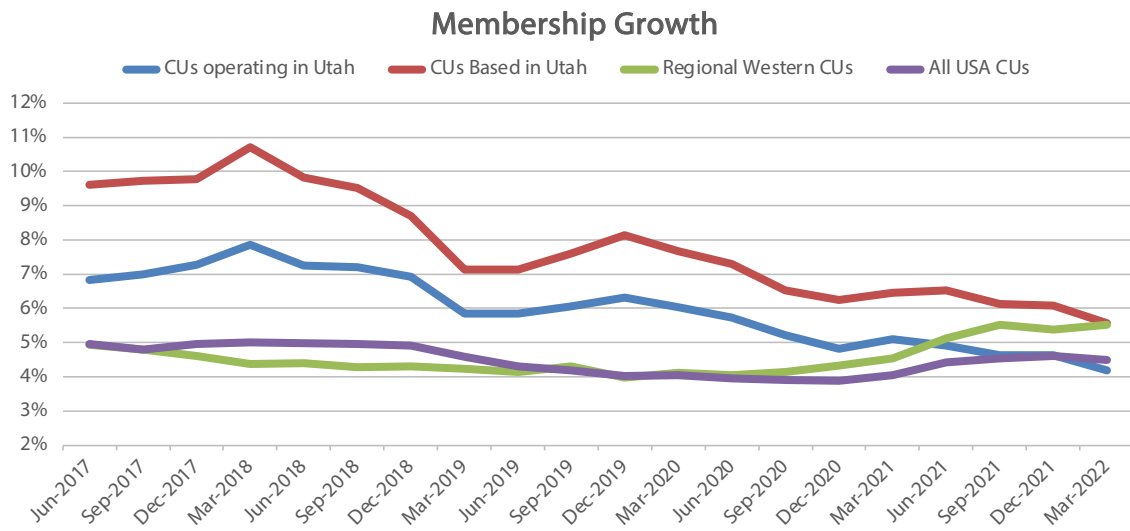
# Earnings as of March 31, 2022



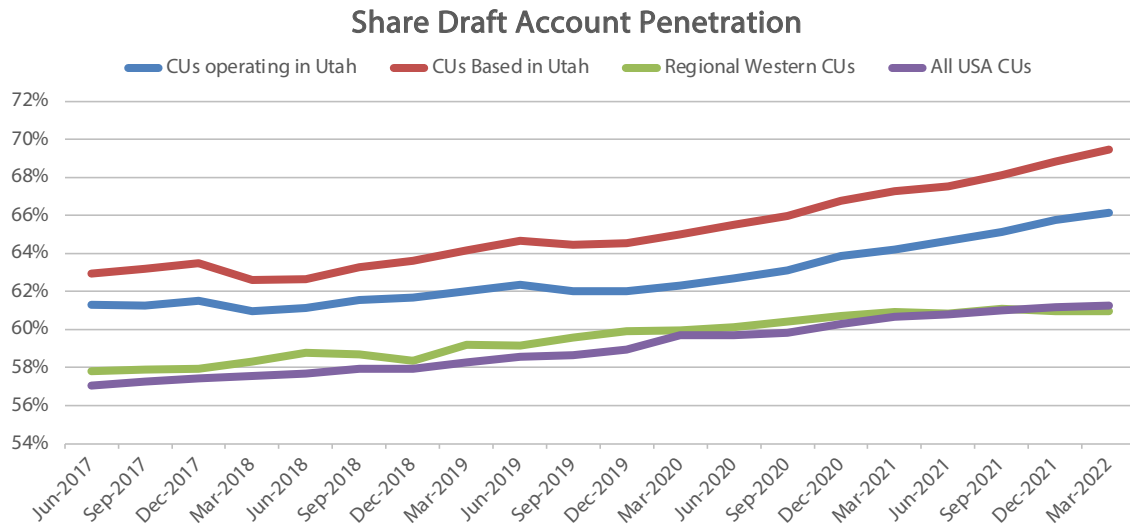
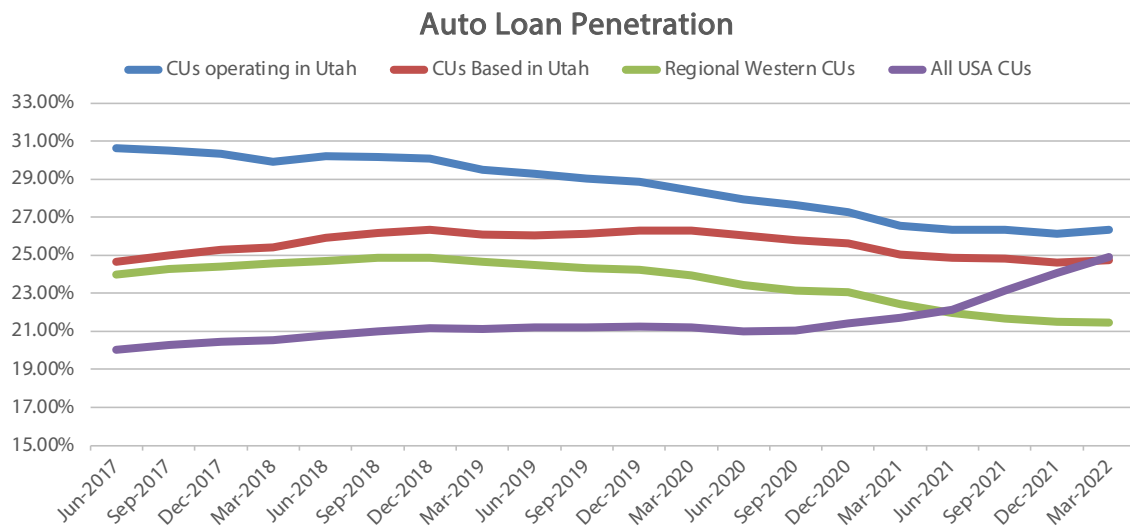
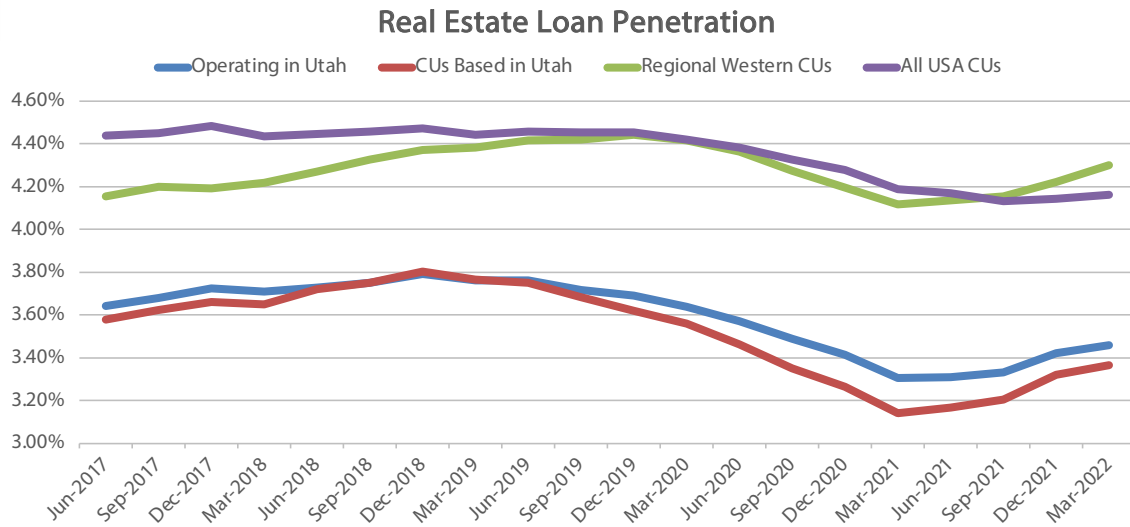
# Earnings – continued as of March 31, 2022



# Members as of March 31, 2022



## Members – continued as of March 31, 2022



## Consolidated U.S. Credit Union Financial Statement as of March 31, 2022

	1Q21	1Q22	%Chg
<b>ASSETS</b>			
Cash Balances	\$291,775,711,438	\$251,138,288,893	-13.93%
Government & Agency Securities	\$305,530,600,852	\$370,003,549,511	21.10%
Investments at Other FIs	\$41,603,472,937	\$53,887,153,362	29.53%
All Other Investments	\$60,633,215,726	\$49,010,153,613	-19.17%
<b>Total Investments</b>	<b>\$699,543,000,953</b>	<b>\$724,039,145,379</b>	<b>3.50%</b>
Real Estate Loans	\$608,973,661,363	\$691,871,923,982	13.61%
Auto Loans	\$383,332,705,934	\$421,834,978,890	10.04%
All Other Loans	\$182,197,766,992	\$200,490,346,665	10.04%
<b>Total Loans</b>	<b>\$1,174,504,134,289</b>	<b>\$1,314,197,249,537</b>	<b>11.89%</b>
(Loan Loss Allow)	-\$12,815,434,720	-\$10,892,858,645	-15.00%
Foreclosed & Repossessed Property	\$477,471,987	\$420,449,448	-11.94%
Land & Buildings	\$28,270,818,910	\$29,625,388,503	4.79%
Other Fixed Assets	\$6,694,681,991	\$7,903,673,141	18.06%
All Other Assets	\$67,965,769,351	\$75,226,689,345	10.68%
<b>TOTAL ASSETS</b>	<b>\$1,964,640,442,761</b>	<b>\$2,140,519,736,708</b>	<b>8.95%</b>
<b>LIABILITIES &amp; CAPITAL</b>			
Dividends Payable	\$208,133,661	\$168,252,710	-19.16%
Notes Payable	\$40,830,793,484	\$42,997,106,918	5.31%
Reverse Repurchase Agreements	\$583,776,591	\$3,011,251,923	415.82%
Subordinated Debt (Included in Net Worth)	\$485,213,390	\$1,135,199,931	133.96%
Other Liabilities	\$22,041,189,764	\$24,226,573,981	9.92%
<b>Total Liabilities</b>	<b>\$64,149,106,890</b>	<b>\$71,538,385,463</b>	<b>11.52%</b>
Regular Shares & Deposits	\$658,802,526,046	\$724,124,025,889	9.92%
Money Market Shares	\$364,349,158,597	\$427,163,943,967	17.24%
Share Drafts	\$330,262,013,563	\$392,694,713,949	18.90%
IRA & Keogh	\$84,748,043,701	\$84,059,248,022	-0.81%
Share Certificates	\$269,067,355,410	\$243,583,613,481	-9.47%
<b>Total Shares</b>	<b>\$1,707,229,097,317</b>	<b>\$1,871,625,545,308</b>	<b>9.63%</b>
Undivided Earnings & Other Reserves	\$191,304,112,226	\$211,938,273,018	10.79%
FASB 115 Val Reserves	-\$3,300,595,626	-\$20,433,175,763	-519.08%
Equity Acquired in Merger	\$5,258,721,954	\$5,850,708,682	11.26%
<b>Total Reserves &amp; Undivided Earnings</b>	<b>\$193,262,238,554</b>	<b>\$197,355,805,937</b>	<b>2.12%</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$1,964,640,442,761</b>	<b>\$2,140,519,736,708</b>	<b>8.95%</b>



## Consolidated U.S. Credit Union Financial Statement – cont. as of March 31, 2022

	1Q21	1Q22	%Chg
<b>INCOME:</b>			
Loans	\$13,247,803,154	\$13,811,626,225	4.26%
(Less Rebates)	-\$5,572,391	-\$6,225,910	-11.73%
Investments	\$1,296,419,735	\$1,601,051,592	23.50%
Fee Income	\$2,137,184,491	\$2,330,488,473	9.04%
Trading + Other Operating	\$3,980,679,664	\$3,495,605,522	-12.19%
<b>Total Income</b>	<b>\$20,656,514,653</b>	<b>\$21,232,545,902</b>	<b>2.79%</b>
<b>EXPENSES:</b>			
Employee Compensation & Benefits	\$6,996,214,247	\$7,557,945,393	8.03%
Travel & Conference	\$47,659,335	\$85,102,294	78.56%
Office Occupancy	\$860,217,014	\$913,679,581	6.22%
Office Operations	\$2,428,086,726	\$2,647,602,152	9.04%
Education & Promotional	\$432,088,683	\$529,902,612	22.64%
Loan Servicing	\$898,548,988	\$968,997,597	7.84%
Professional Services	\$1,122,289,487	\$1,258,105,802	12.10%
Member Insurance	\$7,568,844	\$7,053,401	-6.81%
Operating Fees	\$53,775,963	\$51,294,839	-4.61%
Miscellaneous	\$326,574,942	\$388,857,819	19.07%
<b>Operating Expense Subtotal</b>	<b>\$13,173,024,229</b>	<b>\$14,408,541,490</b>	<b>9.38%</b>
Provision for Loan Losses	\$724,549,503	\$726,422,313	0.26%
Operating Exp. + Provision for Loan Losses	\$13,897,573,732	\$15,134,963,803	8.90%
Non-Operating Gain (Loss)	\$486,240,921	\$302,993,080	-37.69%
Income before Dividends	\$7,245,181,842	\$6,400,575,179	-11.66%
Interest on Borrowed Funds	\$229,569,537	\$204,418,782	-10.96%
Dividends	\$2,043,052,392	\$1,628,259,020	-20.30%
<b>Net Income</b>	<b>\$4,972,559,913</b>	<b>\$4,567,897,377</b>	<b>-8.14%</b>
<b>SELECTED OPERATING DATA:</b>			
Branches	20,733	21,055	1.55%
Members	126,535,681	132,310,749	4.56%
Potential Members	4,237,875,641	4,467,907,593	5.43%
Employees	317,823.5	331,119.0	4.18%
Members/Employee	398	400	0.37%
Average Salary & Benefits/Employee	\$88,052	\$91,302	3.69%
Total YTD Loan Originations	\$181,365,897,770	\$192,318,422,665	6.04%

## U.S. Credit Union Peer Group Performance as of March 31, 2022

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	5007	1578	888	710	719	401	295	416
Average Assets	\$427,505,440	\$7,780,582	\$33,075,281	\$72,746,192	\$159,785,521	\$354,439,037	\$718,909,065	\$3,793,575,277

### 12-month growth

Net Worth Growth	11.84%	2.26%	4.18%	5.93%	7.20%	9.02%	9.15%	12.29%
Loan Growth	12.66%	1.61%	4.55%	7.19%	7.21%	9.52%	10.50%	12.88%
Share Growth	10.37%	2.98%	4.97%	5.94%	6.63%	8.14%	8.14%	10.48%
Member Growth	5.24%	-2.43%	-1.15%	-0.33%	0.22%	1.49%	2.17%	6.26%

### Capital

Net worth/Assets	10.22%	13.99%	11.24%	10.99%	10.35%	10.05%	10.10%	10.17%
Solvency Ratio	112.43%	116.83%	112.86%	112.33%	111.27%	110.90%	111.36%	112.77%
Allowance for Loan Losses/ Delinquent Loans	197.10%	117.51%	119.77%	133.96%	151.76%	170.79%	193.16%	206.87%
Delinquency Ratio	0.42%	0.97%	0.64%	0.54%	0.43%	0.38%	0.36%	0.42%

### Earnings

ROA	0.87%	0.17%	0.33%	0.53%	0.57%	0.69%	0.73%	0.95%
Non-Interest Income/Average Assets	0.29%	0.23%	0.27%	0.31%	0.32%	0.34%	0.34%	0.28%
Net interest Margin	2.58%	2.48%	2.35%	2.46%	2.50%	2.55%	2.61%	2.58%
Operating Expenses/Average Assets	2.74%	3.15%	3.03%	3.10%	3.14%	3.16%	3.14%	2.59%
Yield on Average Earning Assets	3.10%	2.79%	2.67%	2.82%	2.91%	3.01%	3.11%	3.13%
Cost of Funds	0.39%	0.27%	0.23%	0.24%	0.26%	0.30%	0.34%	0.42%

### Productivity

Income per member	\$160	\$66	\$98	\$115	\$132	\$148	\$156	\$171
Income per employee	\$256,494	\$104,909	\$162,434	\$180,983	\$182,697	\$201,019	\$218,966	\$288,437
Operating expense per member	\$109	\$61	\$84	\$93	\$106	\$114	\$116	\$110
Assets per employee	\$6,464,503	\$3,069,823	\$4,673,910	\$4,790,595	\$4,703,133	\$4,950,800	\$5,261,963	\$7,285,435
YTD Loan Originations/Employee	\$580,814	\$169,275	\$245,430	\$281,030	\$296,053	\$352,242	\$429,479	\$703,626

### Member Service Usage

Auto Loan Penetration	24.90%	21.99%	95.51%	50.70%	44.11%	33.92%	22.74%	19.35%
Share draft penetration	61.26%	21.71%	43.61%	49.11%	54.86%	57.46%	59.97%	64.20%
Credit card penetration	17.61%	4.15%	9.86%	11.70%	13.08%	14.12%	14.57%	19.60%
\$ Average share balance	\$14,052	\$6,592	\$9,886	\$10,747	\$12,066	\$12,951	\$13,203	\$14,883
# Loan and Share Accounts per member	2.55	1.85	2.95	2.62	2.63	2.57	2.43	2.55

### Lending Profile

Loans to Shares	70%	49%	49%	55%	60%	65%	71%	72%
Average Loan Balance	\$16,253	\$6,547	\$3,777	\$6,689	\$9,056	\$12,403	\$17,042	\$19,229
\$ Total Loans Outstanding/ Employees	\$3,968,958	\$1,283,734	\$2,015,909	\$2,335,362	\$2,509,816	\$2,888,622	\$3,309,562	\$4,586,920
% of RE loans to total loans	53%	13%	32%	40%	45%	50%	51%	54%

# Consolidated Utah Credit Union Financial Statement as of March 31, 2022

For credit unions based in Utah.

	1Q21	1Q22	%Chg
<b>ASSETS</b>			
Cash Balances	\$9,253,971,130	\$7,207,669,207	-22.11%
Government & Agency Securities	\$2,033,053,890	\$4,028,209,678	98.14%
Investments at Other FIs	\$423,404,597	\$627,051,518	48.10%
All Other Investments	\$856,471,182	\$766,633,151	-10.49%
<b>Total Investments</b>	<b>\$12,566,900,799</b>	<b>\$12,629,563,554</b>	<b>0.50%</b>
Real Estate Loans	\$10,328,756,366	\$13,209,268,238	27.89%
Auto Loans	\$13,336,797,397	\$15,262,615,983	14.44%
All Other Loans	\$4,926,623,081	\$4,891,528,518	-0.71%
<b>Total Loans</b>	<b>\$28,592,176,844</b>	<b>\$33,363,412,739</b>	<b>16.69%</b>
(Loan Loss Allow)	-\$399,136,256	-\$338,469,503	-15.20%
Foreclosed & Repossessed Property	\$17,268,283	\$15,630,463	-9.48%
Land & Buildings	\$944,045,821	\$969,068,041	2.65%
Other Fixed Assets	\$130,999,222	\$124,317,681	-5.10%
All Other Assets	\$1,178,862,474	\$1,234,653,270	4.73%
<b>TOTAL ASSETS</b>	<b>\$43,031,117,187</b>	<b>\$47,998,176,245</b>	<b>11.54%</b>
<b>LIABILITIES &amp; CAPITAL</b>			
Dividends Payable	\$6,281,288	\$5,780,703	-7.97%
Notes Payable	\$354,015,656	\$343,009,968	-3.11%
Reverse Repurchase Agreements	\$0	\$0	0.00%
Subordinated Debt (Included in Net Worth)	\$700,000	\$1,400,000	100.00%
Other Liabilities	\$504,665,850	\$534,962,137	6.00%
<b>Total Liabilities</b>	<b>\$865,662,794</b>	<b>\$885,152,808</b>	<b>2.25%</b>
Regular Shares & Deposits	\$13,849,675,341	\$16,356,436,564	18.10%
Money Market Shares	\$10,180,205,939	\$11,800,549,262	15.92%
Share Drafts	\$6,822,086,504	\$7,863,073,889	15.26%
IRA & Keogh	\$1,349,393,074	\$1,292,457,703	-4.22%
Share Certificates	\$6,082,895,388	\$5,245,644,871	-13.76%
<b>Total Shares</b>	<b>\$38,284,256,246</b>	<b>\$42,558,162,289</b>	<b>11.16%</b>
Undivided Earnings & Other Reserves	\$4,016,620,621	\$4,693,373,763	16.85%
FASB 115 Val Reserves	-\$183,965,401	-\$187,814,142	-2.09%
Equity Acquired in Merger	\$48,542,927	\$49,301,527	1.56%
<b>Total Reserves &amp; Undivided Earnings</b>	<b>\$3,881,198,147</b>	<b>\$4,554,861,148</b>	<b>17.36%</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$43,031,117,187</b>	<b>\$47,998,176,245</b>	<b>11.54%</b>

## Consolidated Utah Credit Union Financial Statement – cont. as of March 31, 2022

For credit unions based in Utah.

	1Q21	1Q22	%Chg
<b>INCOME:</b>			
Loans	\$327,333,618	\$347,337,373	6.11%
(Less Rebates)	-\$3,229	-\$3,500	-8.39%
Investments	\$13,511,826	\$18,097,749	33.94%
Fee Income	\$85,883,720	\$78,391,152	-8.72%
Trading + Other Operating	\$116,476,099	\$98,073,160	-15.80%
<b>Total Income</b>	<b>\$543,202,034</b>	<b>\$541,895,934</b>	<b>-0.24%</b>
<b>EXPENSES:</b>			
Employee Compensation & Benefits	\$176,602,798	\$185,611,199	5.10%
Travel & Conference	\$1,078,030	\$1,852,682	71.86%
Office Occupancy	\$19,574,326	\$21,409,446	9.38%
Office Operations	\$48,844,740	\$52,635,336	7.76%
Education & Promotional	\$10,325,017	\$15,194,220	47.16%
Loan Servicing	\$37,999,980	\$42,687,031	12.33%
Professional Services	\$12,869,903	\$14,646,612	13.81%
Member Insurance	\$83,717	\$126,282	50.84%
Operating Fees	\$1,057,785	\$953,499	-9.86%
Miscellaneous	\$10,604,409	\$12,366,124	16.61%
<b>Operating Expense Subtotal</b>	<b>\$319,040,705</b>	<b>\$347,482,431</b>	<b>8.91%</b>
Provision for Loan Losses	\$25,735,965	\$21,905,541	-14.88%
Operating Exp. + Provision for Loan Losses	\$344,776,670	\$369,387,972	7.14%
Non-Operating Gain (Loss)	\$6,164,017	\$436,698	-92.92%
Income before Dividends	\$204,589,381	\$172,944,660	-15.47%
Interest on Borrowed Funds	\$1,625,417	\$1,273,337	-21.66%
Dividends	\$45,115,838	\$38,660,144	-14.31%
<b>Net Income</b>	<b>\$157,848,126</b>	<b>\$133,011,179</b>	<b>-15.73%</b>
<b>SELECTED OPERATING DATA:</b>			
Branches	477	479	0.42%
Members	3,210,357	3,388,700	5.56%
Potential Members	53,221,097	54,447,909	2.31%
Employees	8,657.5	9,037.0	4.38%
Members/Employee	371	375	1.12%
Average Salary & Benefits/Employee	\$81,595	\$82,156	0.69%
Total YTD Loan Originations	\$7,096,011,332	\$7,258,626,602	2.29%

## Utah Credit Union Peer Group Performance as of March 31, 2022

Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service. All are in the "Over \$1b" category.

	CU's operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	64	30	15	8	11
Average Assets	\$1,221,072,708	\$16,353,602	\$129,463,627	\$613,080,925	\$6,327,884,028
<b>12-month growth</b>					
Net Worth Growth	16.31%	9.25%	9.77%	11.17%	14.98%
Loan Growth	15.98%	10.23%	16.56%	11.40%	14.35%
Share Growth	11.84%	9.95%	10.33%	8.85%	10.21%
Member Growth	5.82%	1.75%	2.69%	2.29%	4.40%
<b>Capital</b>					
Net worth/Assets	10.28%	13.13%	11.16%	10.02%	10.26%
Solvency Ratio	112.26%	116.10%	113.09%	111.29%	112.28%
Allowance for Loan Losses/Delinquent Loans	265.27%	330.36%	134.90%	213.99%	269.24%
Delinquency Ratio	0.37%	0.41%	0.29%	0.21%	0.38%
<b>Earnings</b>					
ROA	1.29%	0.62%	0.96%	0.70%	1.34%
Non-Interest Income/Average Assets	0.39%	0.18%	0.27%	0.29%	0.40%
Net interest Margin	2.65%	2.78%	2.67%	2.35%	2.67%
Operating Expenses/Average Assets	2.84%	2.77%	2.79%	2.79%	2.84%
Yield on Average Earning Assets	3.15%	3.22%	3.16%	3.23%	3.14%
Cost of Funds	0.37%	0.40%	0.34%	0.73%	0.34%
<b>Productivity</b>					
Income per member	\$163	\$98	\$138	\$183	\$164
Income per employee	\$251,473	\$171,190	\$188,792	\$236,983	\$255,347
Operating expense per member	\$106	\$71	\$96	\$124	\$105
Assets per employee	\$5,838,906	\$4,604,412	\$4,777,256	\$5,880,872	\$5,883,170
YTD Loan Originations/Employee	\$786,178	\$406,481	\$462,651	\$763,345	\$802,208
<b>Member Service Usage</b>					
Auto Loan Penetration	26.32%	35.65%	24.83%	20.53%	26.62%
Share draft penetration	66%	34%	57%	60%	67%
Credit card penetration	19.27%	4.14%	16.59%	18.18%	19.56%
\$ Average share balance	\$13,348	\$9,065	\$12,314	\$16,163	\$13,256
# Loan and Share Accounts per member	2.73	2.19	2.61	2.68	2.74
<b>Lending Profile</b>					
Loans to Shares	80%	68%	72%	74%	80%
Average Loan Balance	\$16,989	\$10,665	\$14,133	\$20,020	\$16,964
\$ Total Loans Outstanding/Employees	\$4,115,906	\$2,716,771	\$3,047,153	\$3,862,984	\$4,182,635
% of RE loans to total loans	44%	30%	44%	61%	43%

## Utah Credit Unions under \$10 million in assets

as of March 31, 2022

CUs in group: 16

### 12-month share growth

Credit Union	Share growth	Shares
North Sanpete	43.43%	\$1,129,120
Uintah	17.17%	\$4,101,806
Beckstrand and Associates	15.00%	\$115
Provo Police & Fire Dept.	13.85%	\$2,795,752
Valley Wide	6.38%	\$350,248
Gibbons and Reed Employees	5.78%	\$5,710,967
South Sanpete	5.19%	\$1,236,288
CUP	4.93%	\$6,388,734
Tanner Employees	1.49%	\$6,310,730

### 12-month loan growth

Credit Union	Loan Growth	Loans
Orem City Employees	47.31%	\$2,256,663
South Sanpete	11.02%	\$689,721
Presto Lewiston Employees	10.53%	\$215,235
Hollyfrontier Employee's	9.30%	\$6,125,524
CUP	6.75%	\$4,869,941
Flexpak	5.36%	\$996,423

### 12-month member growth

Credit Union	Mbr. Growth	Members
Beckstrand and Associates	33.33%	16
South Sanpete	3.17%	195
Flexpak	2.43%	211
Uintah	0.00%	1,011
Valley Wide	0.00%	168

### Capital/Assets

Credit Union	Capital/Assets	Assets
Employees First	29.35%	\$754,711
Presto Lewiston Employees	25.10%	\$356,802
Valley Wide	24.24%	\$467,783
Hollyfrontier Employee's	24.09%	\$6,738,727
Flexpak	22.00%	\$1,580,496
SEA	21.66%	\$5,796,954
North Sanpete	18.22%	\$1,383,876
Beckstrand and Associates	14.87%	\$1,049,978
Gibbons and Reed Employees	14.16%	\$6,663,506
CUP	13.55%	\$7,404,829

### Return on Assets

Credit Union	ROA	Assets
Hollyfrontier Employee's	1.38%	\$6,738,727
Presto Lewiston Employees	1.05%	\$356,802
South Sanpete	0.37%	\$1,345,912
SEA	0.26%	\$5,796,954
North Sanpete	0.23%	\$1,383,876
Gibbons and Reed Employees	0.14%	\$6,663,506
Flexpak	0.09%	\$1,580,496
CUP	0.05%	\$7,404,829
Provo Police & Fire Dept.	0.02%	\$3,164,395

### Loans/Shares

Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	120.03%	\$4,605,298
Valley Wide	88.36%	\$350,248
Utah Prison Employees	80.99%	\$2,774,719
Flexpak	80.85%	\$1,232,445
Presto Lewiston Employees	80.53%	\$267,259
Orem City Employees	76.90%	\$2,934,583
CUP	76.23%	\$6,388,734
North Sanpete	70.89%	\$1,129,120
SEA	65.14%	\$4,539,986
South Sanpete	55.79%	\$1,236,288

## Utah Credit Unions between \$10 million and \$85 million in assets

as of March 31, 2022

CUs in group: 18

### 12-month share growth

Credit Union	Share growth	Shares
Kings Peak	37.04%	\$30,470,021
Desert Rivers	31.91%	\$65,875,513
Freedom	14.51%	\$53,403,643
Devils Slide	12.71%	\$17,234,402
Millard County	12.64%	\$53,682,786
Firefighters	10.39%	\$52,805,806
Nephi Western Employees	9.55%	\$30,317,835
Logan Medical	9.25%	\$27,875,059
Ridgeline	9.03%	\$26,546,514
Local Union 354 IBEW	8.64%	\$30,796,226

### 12-month loan growth

Credit Union	Loan Growth	Loans
Desert Rivers	40.95%	\$65,526,184
Kings Peak	30.20%	\$24,769,488
Varex	27.65%	\$11,725,631
National JAACL	19.54%	\$22,642,842
Devils Slide	17.29%	\$11,283,512
Freedom	13.43%	\$43,975,920
Local Union 354 IBEW	12.80%	\$26,136,456
P&S	10.80%	\$13,343,215
Hi-land	8.35%	\$36,895,205
Millard County	7.39%	\$26,515,348

### 12-month member growth

Credit Union	Mbr. Growth	Members
Desert Rivers	14.29%	7,630
Kings Peak	8.05%	2,645
Hi-land	6.02%	2,978
Devils Slide	4.85%	1,535
Local Union 354 IBEW	1.90%	2,681
Varex	1.63%	1,307
Freedom	1.35%	3,986
San Juan	-0.67%	4,451
Ridgeline	-0.92%	1,930
Education 1st	-0.98%	2,624

### Capital/Assets

Credit Union	Capital/Assets	Assets
Nephi Western Employees	30.48%	\$43,877,527
Hi-land	19.54%	\$59,328,317
Varex	14.79%	\$19,297,123
Logan Medical	14.31%	\$32,595,162
Local Union 354 IBEW	12.55%	\$35,115,632
Desertview	12.28%	\$41,910,221
Logan Cache Rich	11.88%	\$32,826,141
San Juan	10.70%	\$29,968,733
Education 1st	9.89%	\$43,716,176
Firefighters	9.66%	\$59,410,760

### Return on Assets

Credit Union	ROA	Assets
Kings Peak	1.91%	\$33,482,661
Desert Rivers	1.64%	\$74,834,546
Local Union 354 IBEW	1.12%	\$35,115,632
Nephi Western Employees	0.91%	\$43,877,527
San Juan	0.84%	\$29,968,733
Logan Medical	0.78%	\$32,595,162
Hi-land	0.73%	\$59,328,317
Logan Cache Rich	0.73%	\$32,826,141
Freedom	0.69%	\$61,017,675
Education 1st	0.65%	\$43,716,176

### Loans/Shares

Credit Union	Loans/Shares	Shares
Nephi Western Employees	99.95%	\$30,317,835
Desert Rivers	99.47%	\$65,875,513
Local Union 354 IBEW	84.87%	\$30,796,226
Freedom	80.47%	\$53,403,643
Kings Peak	79.98%	\$30,470,021
Firefighters	79.46%	\$52,805,806
P&S	78.94%	\$16,904,013
Hi-land	77.35%	\$47,698,147
Education 1st	76.58%	\$39,046,269
Varex	71.49%	\$16,400,939

## Utah Credit Unions between \$85 million and \$550 million in assets

as of March 31, 2022

CUs in group: 14

### 12-month share growth

Credit Union	Share growth	Shares
Hercules First	19.65%	\$125,925,382
Ascent	13.35%	\$163,267,574
Pacific Horizon	12.83%	\$97,123,235
Utah Heritage	11.87%	\$106,807,511
Members First	10.25%	\$166,937,778
Alpine	8.86%	\$274,692,626
Jordan	8.68%	\$364,835,053
Elevate	8.61%	\$159,789,241
Transwest	6.97%	\$172,271,486
Wasatch Peaks	6.20%	\$431,150,880

### 12-month loan growth

Credit Union	Loan Growth	Loans
Hercules First	51.54%	\$111,303,233
Pacific Horizon	33.45%	\$92,930,281
Elevate	29.18%	\$113,740,291
Horizon Utah	24.71%	\$97,200,448
Utah Heritage	12.49%	\$72,389,127
American United	12.34%	\$261,859,102
Eastern Utah Community	9.57%	\$103,094,377
Wasatch Peaks	8.62%	\$391,146,321
Nebo	7.34%	\$93,092,024
Transwest	6.09%	\$131,445,482

### 12-month member growth

Credit Union	Mbr. Growth	Members
Hercules First	12.39%	7,981
Pacific Horizon	7.51%	8,534
Transwest	4.51%	14,272
Nebo	3.57%	13,417
Elevate	3.48%	13,636
Wasatch Peaks	3.40%	34,920
Members First	2.52%	13,567
Utah Heritage	2.30%	8,394
Eastern Utah Community	1.32%	12,358
American United	1.17%	24,699

### Net Worth/Assets

Credit Union	Capital/Assets	Assets
Elevate	19.48%	\$199,072,245
Nebo	16.16%	\$131,408,991
American United	11.44%	\$359,852,395
Eastern Utah Community	11.18%	\$182,366,521
Wasatch Peaks	10.66%	\$483,404,720
Alpine	9.58%	\$305,047,898
Members First	9.51%	\$187,227,544
Horizon Utah	9.45%	\$187,176,652
Pacific Horizon	9.38%	\$106,339,094
Transwest	9.33%	\$190,054,650

### Return on Assets

Credit Union	ROA	Assets
Horizon Utah	1.57%	\$187,176,652
Nebo	1.53%	\$131,408,991
Elevate	1.41%	\$199,072,245
Pacific Horizon	1.19%	\$106,339,094
Utah Heritage	1.08%	\$119,080,878
Members First	0.95%	\$187,227,544
Eastern Utah Community	0.90%	\$182,366,521
American United	0.77%	\$359,852,395
Wasatch Peaks	0.76%	\$483,404,720
Ascent	0.52%	\$178,998,204

### Loans/Shares

Credit Union	Loans/Shares	Shares
Pacific Horizon	95.68%	\$92,930,281
Wasatch Peaks	90.72%	\$391,146,321
Hercules First	84.97%	\$111,303,233
Nebo	83.16%	\$93,092,024
American United	82.04%	\$261,859,102
Transwest	76.30%	\$131,445,482
Ascent	75.99%	\$124,467,329
Elevate	71.18%	\$113,740,291
Utah Heritage	67.78%	\$72,389,127
Eastern Utah Community	63.84%	\$103,094,377



## Credit unions operating in Utah with more than \$550 million in assets\*

as of March 31, 2022

CUs in group: 15

### 12-month share growth

Credit Union	Share growth	Shares
Utah First	14.39%	\$606,122,260
Delta Community	12.93%	\$8,324,626,848
Mountain America	12.88%	\$12,597,582,173
Goldenwest	12.41%	\$2,225,334,453
University	12.39%	\$1,525,617,937
Granite	11.96%	\$620,598,713
Chevron	11.37%	\$4,242,717,123
America First	11.13%	\$15,679,133,255
Utah Power	10.93%	\$870,505,710
Cyprus	9.55%	\$1,418,051,283

### 12-month loan growth

Credit Union	Loan Growth	Loans
Utah Community	30.91%	\$1,876,121,051
University	25.80%	\$1,461,138,446
Mountain America	23.46%	\$11,259,407,496
Granite	20.11%	\$492,090,533
Utah First	19.83%	\$606,928,577
Goldenwest	18.81%	\$1,886,625,254
Chevron	14.59%	\$3,557,631,430
Cyprus	11.86%	\$1,376,267,662
Chartway	10.90%	\$1,840,149,961
Delta Community	10.70%	\$5,290,689,844

### 12-month member growth

Credit Union	Mbr. Growth	Members
Utah First	16.84%	31,722
University	9.60%	117,919
Mountain America	8.09%	1,056,155
Goldenwest	7.50%	164,392
Chevron	5.67%	124,246
Delta Community	5.46%	463,871
America First	5.32%	1,247,287
Granite	3.85%	31,177
Operating Engineers LU #3	2.54%	89,771
Utah Community	2.30%	223,804

### Capital/Assets

Credit Union	Capital/Assets	Assets
Operating Engineers LU #3	14.10%	\$1,425,930,155
Goldenwest	12.73%	\$2,611,270,740
Chevron	12.54%	\$4,895,186,555
Utah Power	12.42%	\$967,676,458
Cyprus	11.28%	\$1,579,959,310
Security Service	11.20%	\$10,806,907,828
Granite	10.47%	\$714,326,933
Utah First	10.03%	\$719,366,558
Delta Community	9.88%	\$9,181,736,706
America First	9.78%	\$17,571,184,086

### Return on Assets

Credit Union	ROA	Assets
Chevron	3.01%	\$4,895,186,555
Security Service	2.01%	\$10,806,907,828
Granite	1.69%	\$714,326,933
Mountain America	1.59%	\$14,586,918,393
Goldenwest	1.40%	\$2,611,270,740
Cyprus	1.22%	\$1,579,959,310
Operating Engineers LU #3	1.16%	\$1,425,930,155
Utah First	1.12%	\$719,366,558
Utah Community	1.00%	\$2,533,512,878
University	0.99%	\$1,794,474,575

### Loans/Shares

Credit Union	Loans/Shares	Assets
Security Service	101.17%	\$10,806,907,828
Utah First	98.07%	\$719,366,558
Cyprus	97.05%	\$1,579,959,310
University	93.33%	\$1,794,474,575
Mountain America	87.32%	\$14,586,918,393
Goldenwest	84.78%	\$2,611,270,740
Deseret First	83.66%	\$961,065,824
Chevron	83.43%	\$4,895,186,555
Utah Community	82.88%	\$2,533,512,878
Granite	79.29%	\$714,326,933

\* Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service.