

Utah Credit Union
Performance
Summary

**2nd Quarter
2022**



Utah Credit Union Performance Summary 2nd Quarter 2022

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Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

Key Performance Comparisons as of June 30, 2022

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	4,957	58	1.17%
Federal Chartered CUs	3,042	32	1.05%
State-Chartered CUs, NCUSIF insured	1,811	26	1.44%
State-Chartered CUs, ASI insured	104	-	0.00%
Total State Chartered CUs	1,915	26	1.36%
Total Members	133,919,345	3,454,624	2.58%
Members, average per CU	27,016	59,562	220.47%
# of Mergers/Liquidations YTD	90	1	1.11%
Total Assets	\$2,158,590,452,306	\$48,312,691,293	2.24%
Total Loans	\$1,400,248,014,783	\$35,971,791,813	2.57%
Total Shares	\$1,859,857,640,242	\$42,174,962,207	2.27%
Total Capital	\$234,008,580,429	\$5,113,146,982	2.19%
Average Asset Size	\$435,463,073	\$832,977,436	191.29%

As a % of Average Assets

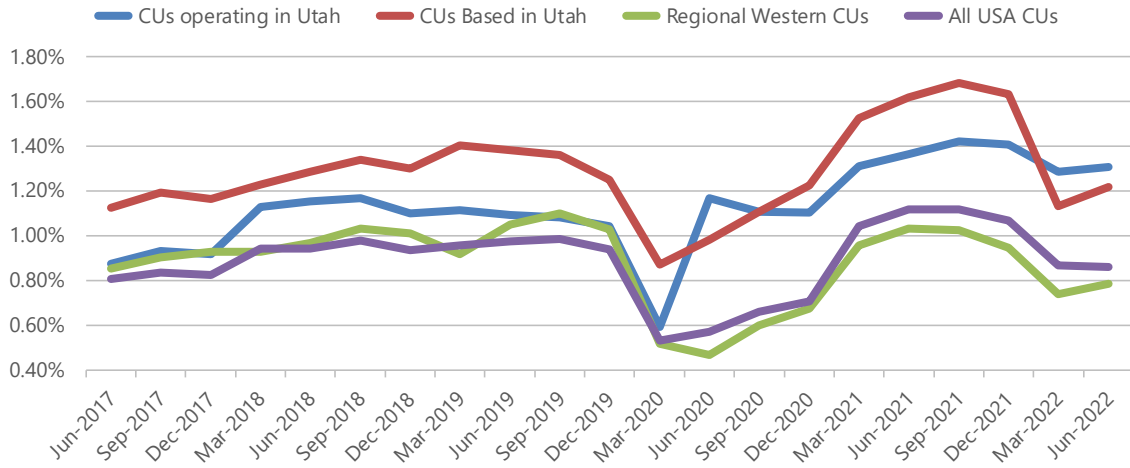
	US CUs	UT CUs*
Interest Income (annualized)	3.03%	3.25%
Interest Expense (annualized)	0.36%	0.32%
Net Interest Margin	2.67%	2.93%
Loss Provisions (annualized)	0.16%	0.22%
Operating Expenses	2.77%	3.01%
Non-interest income (annualized)	1.12%	1.51%
ROA	0.86%	1.22%

	US CUs	UT CUs*
12-month loan growth	16.39%	20.84%
12-month share growth	8.42%	10.00%
12-month capital growth	10.73%	15.41%
12-month asset growth	8.30%	10.34%
Loans/Shares	74.70%	84.39%
Net Worth/Assets	10.42%	10.16%
Capital/Assets	10.84%	10.58%
Delinquency Ratio	0.48%	0.39%
Average Loan Balance	\$16,547	\$16,250
Average Share Balance	\$13,888	\$12,208

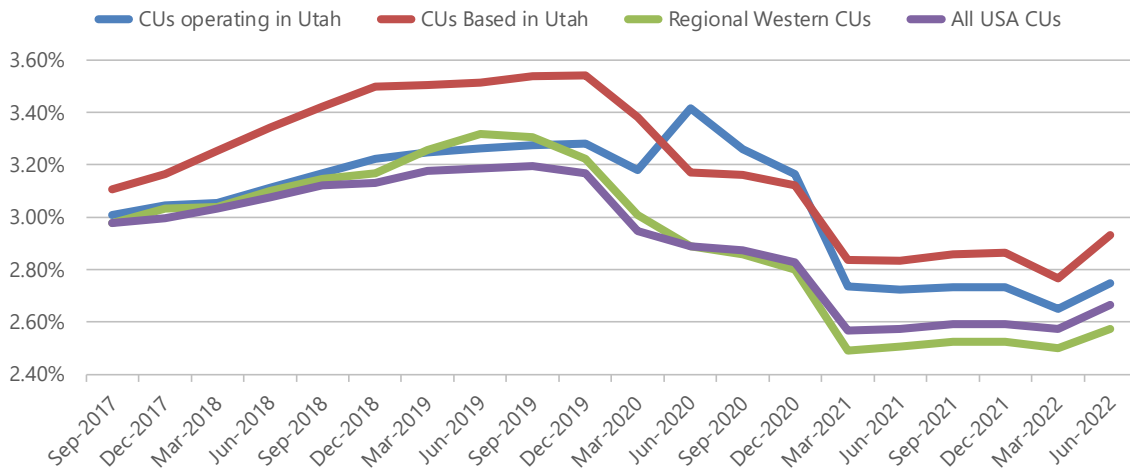
* Credit unions based in Utah

Key Ratios as of June 30, 2022

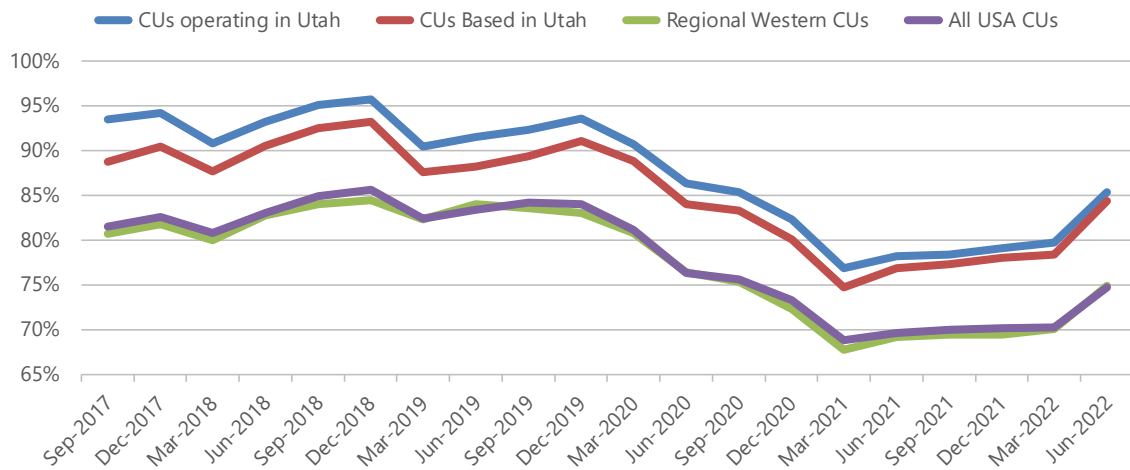
Return on Assets



Net Interest Margin

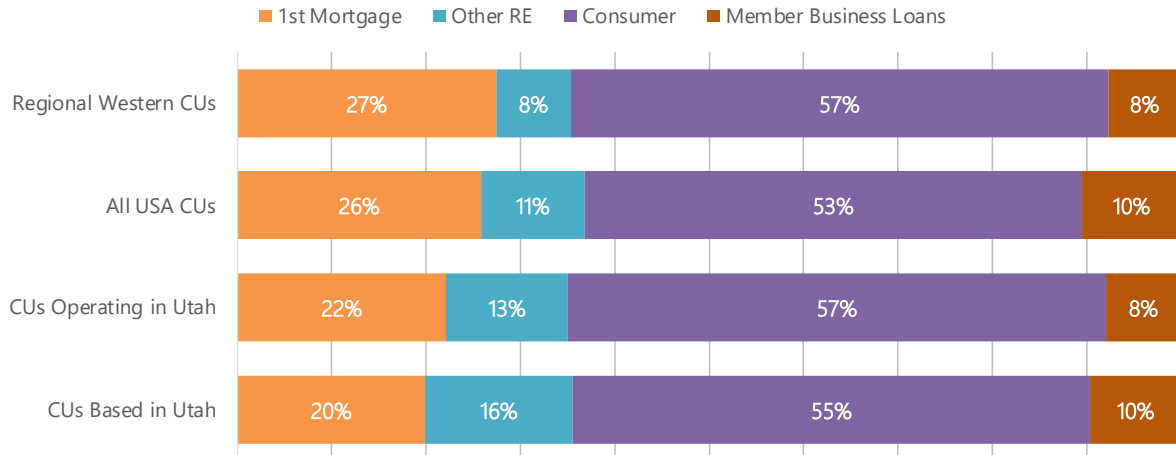


Loan to Share

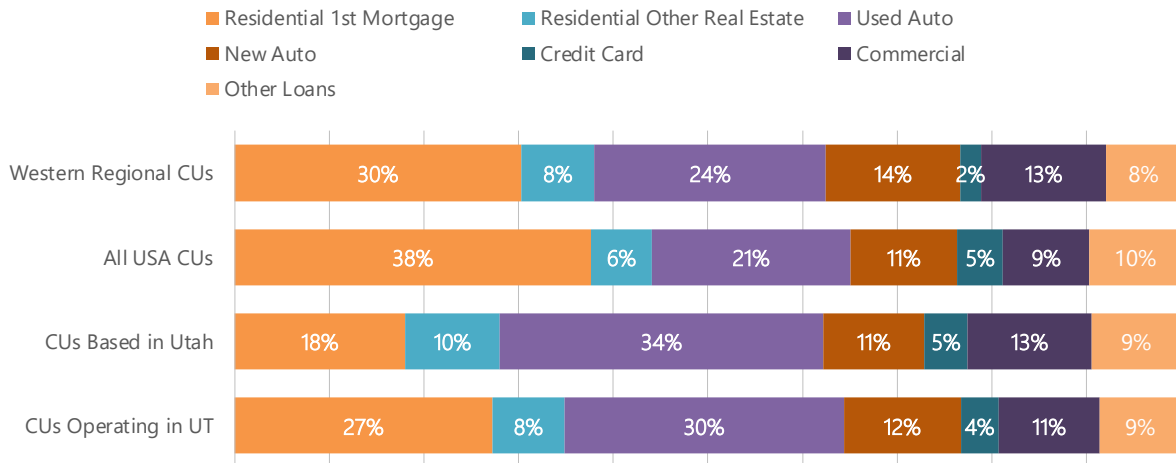


Lending – Overview as of June 30, 2022

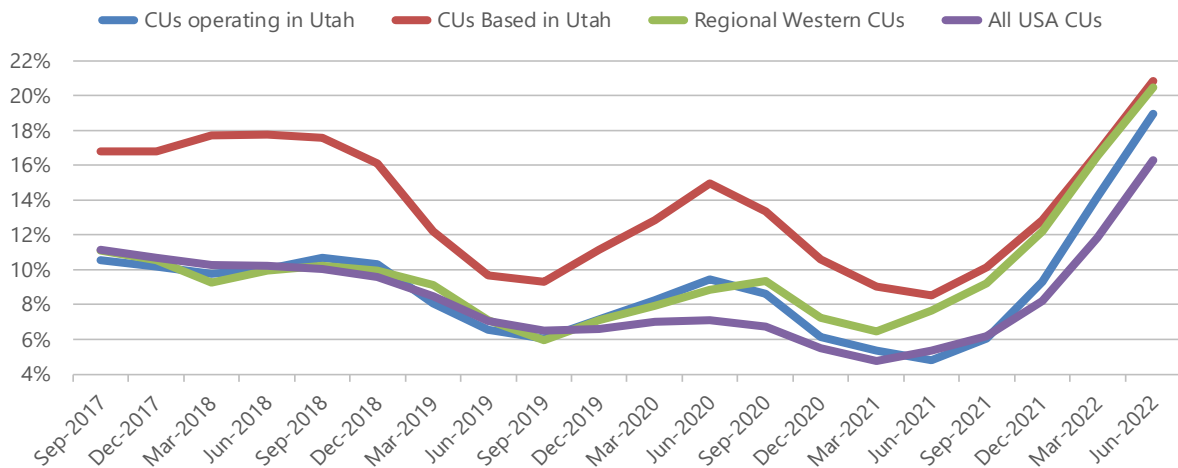
Composition of Loan Originations



Loan Composition

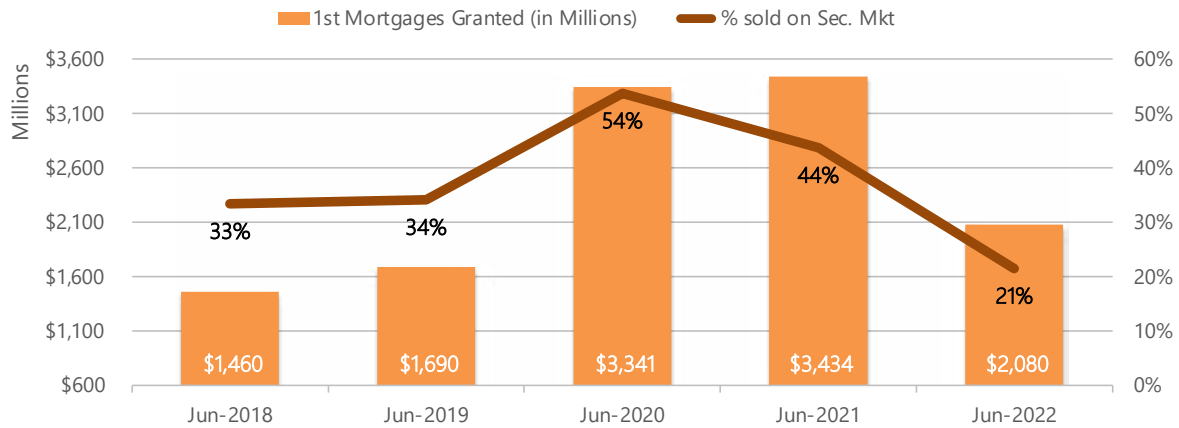


Loan Growth

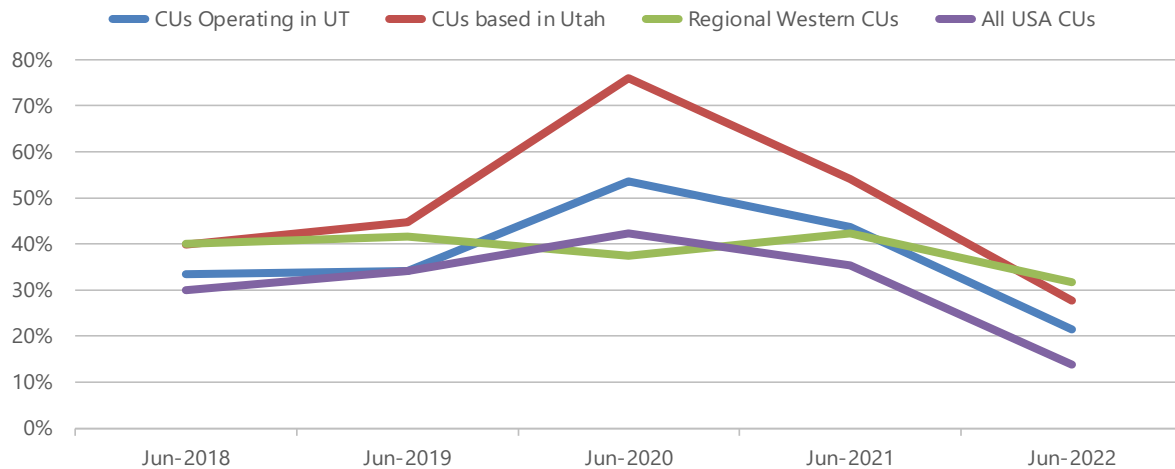


Lending – Real Estate as of June 30, 2022

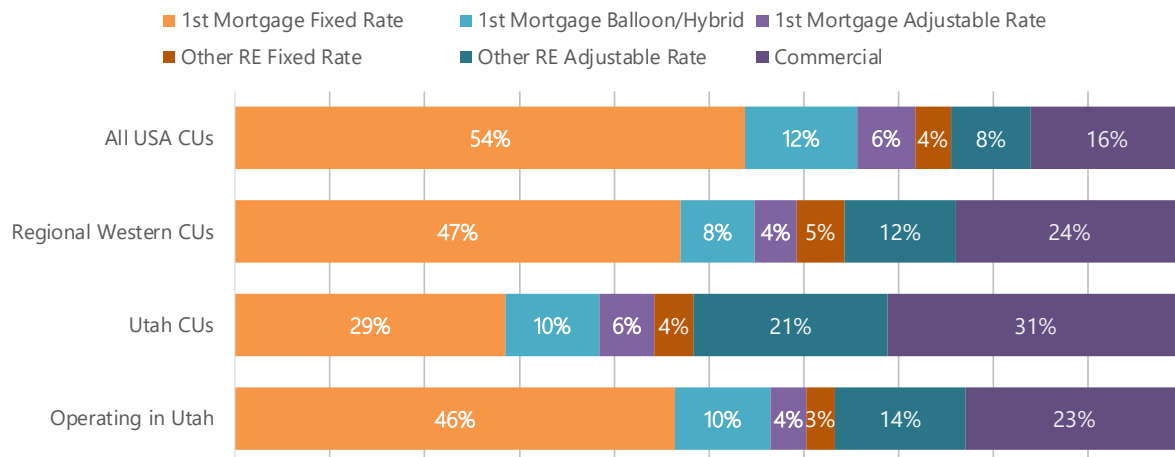
1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah



1st Mortgages sold as % of 1st Mortgages Originated

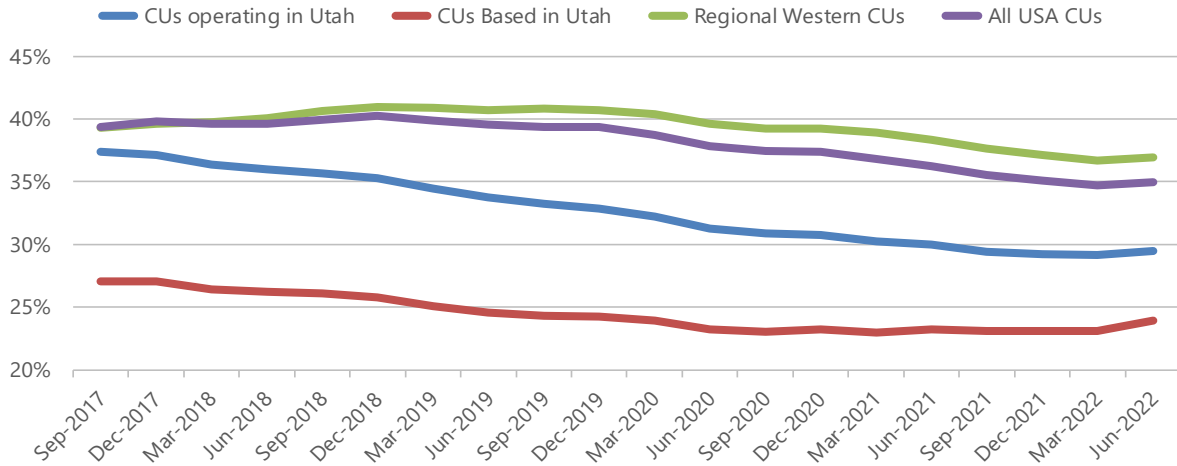


Mortgage Composition

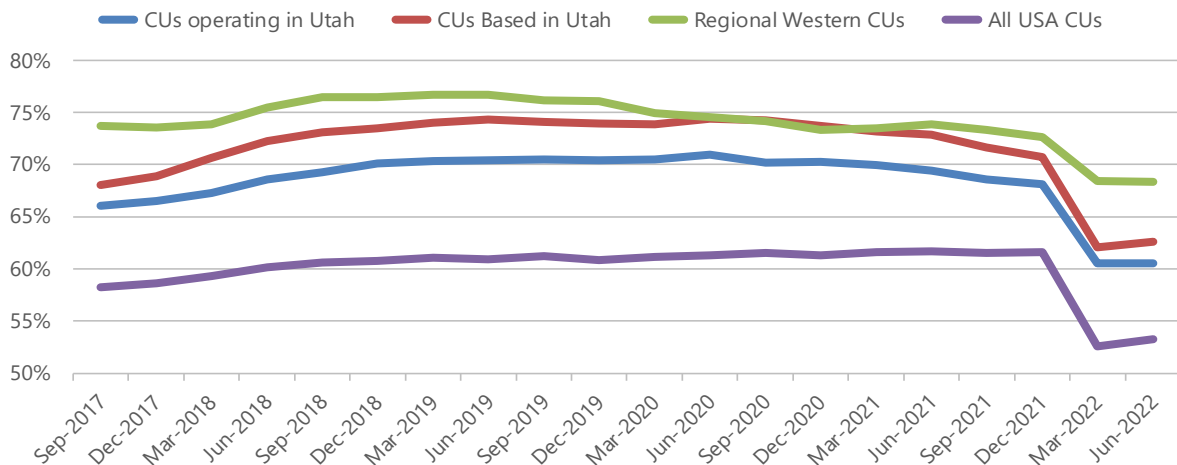


Lending – Auto as of June 30, 2022

New Auto Loans as % of All Auto Loans

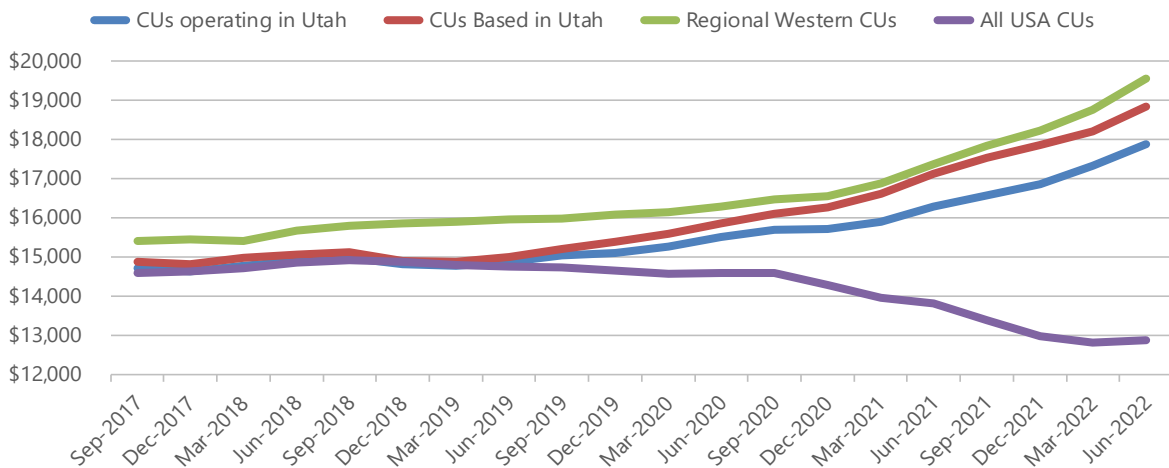


Indirect Loans/Total Auto Loans*



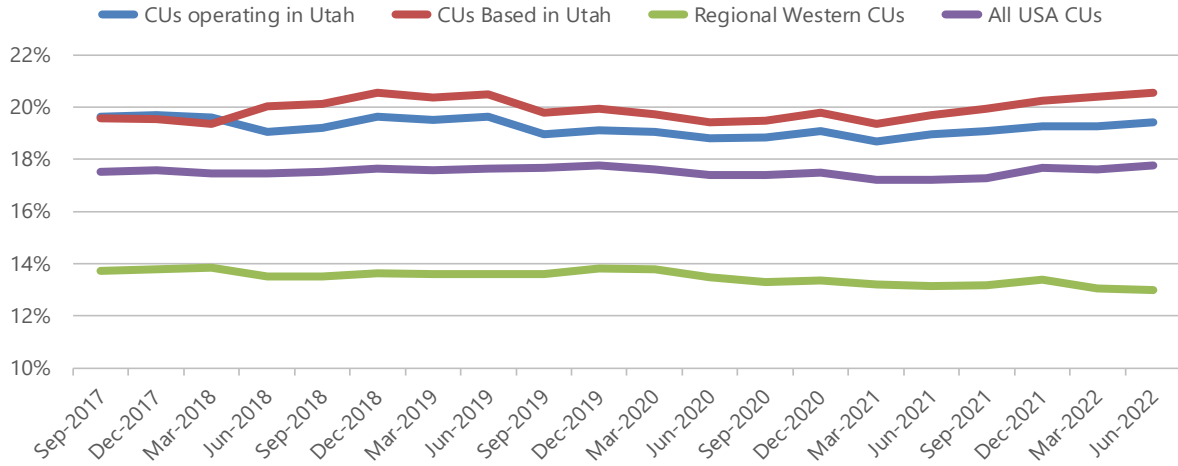
* The dramatic drop in March 2022 is a result of NCUA changing the Call Report. Starting in March 2022, indirect auto loans are reported separately from other indirect loans. Prior to March 2022, all indirect loans of every type were reported together.

Average Auto Loan Balance

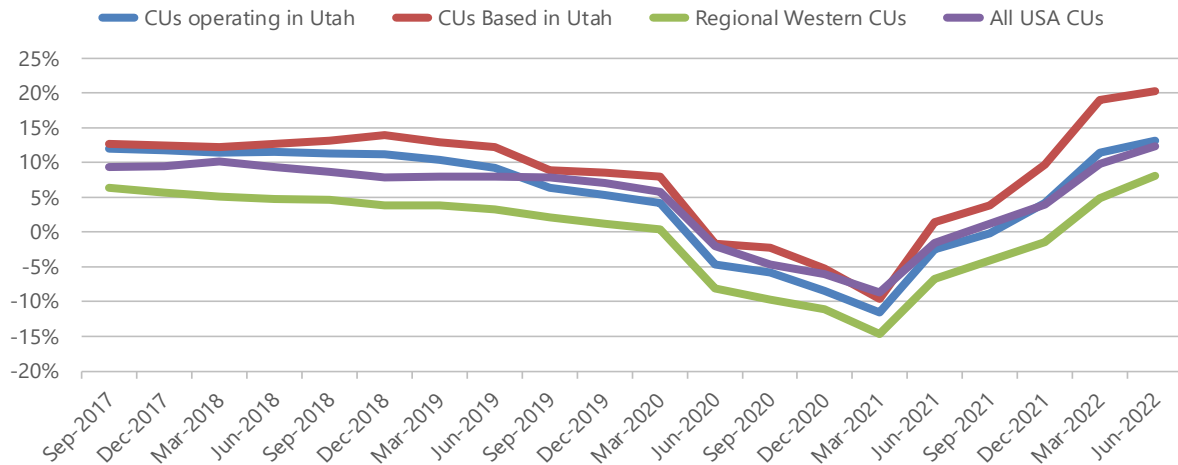


Lending – Credit Cards as of June 30, 2022

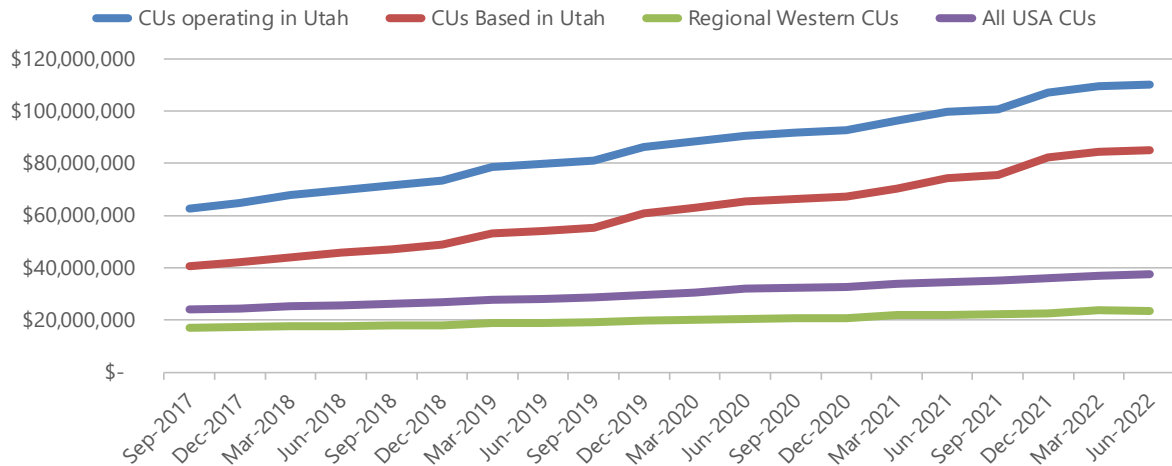
Credit Card Penetration



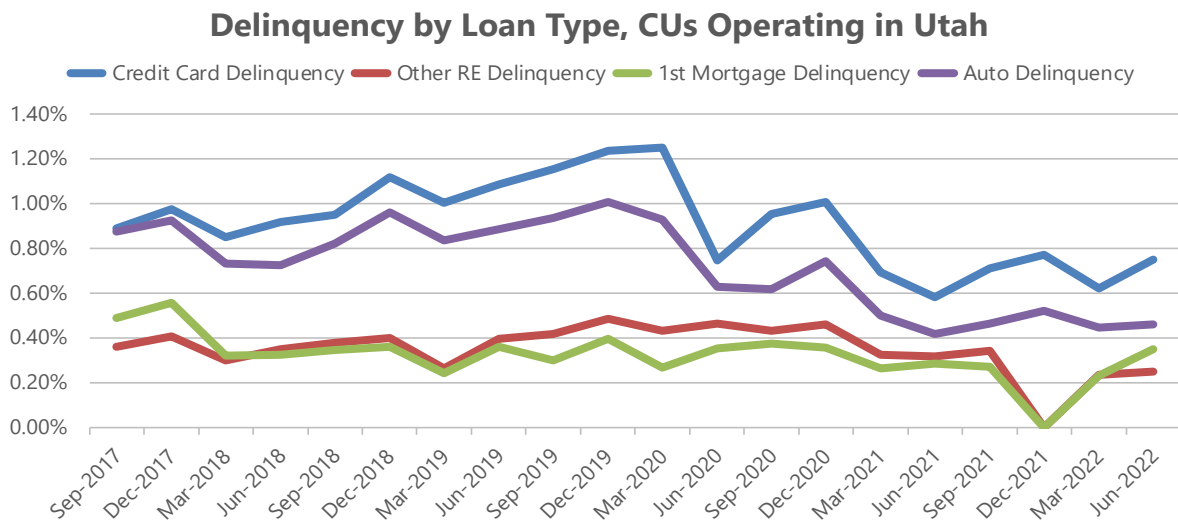
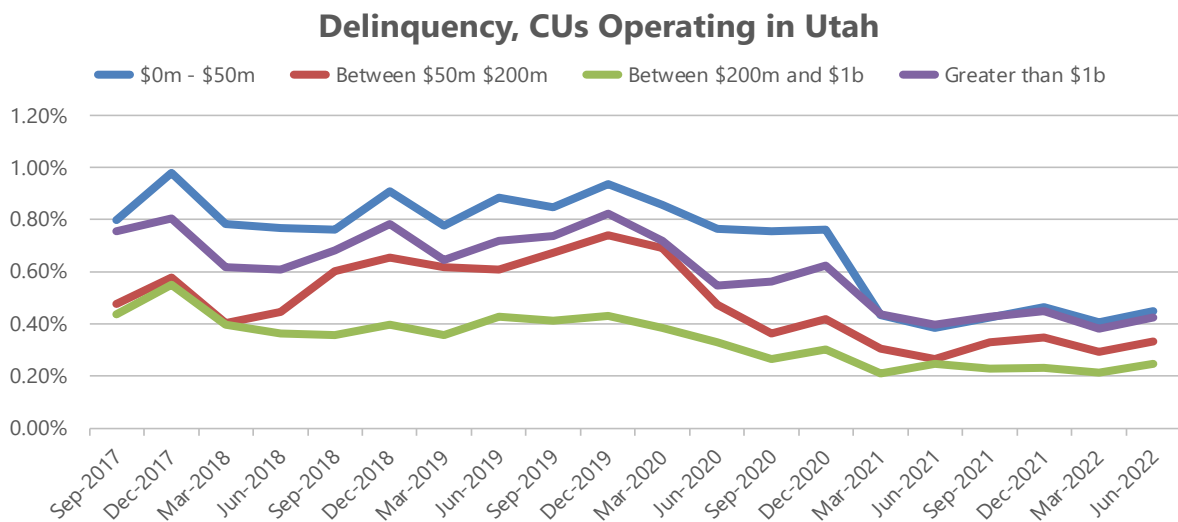
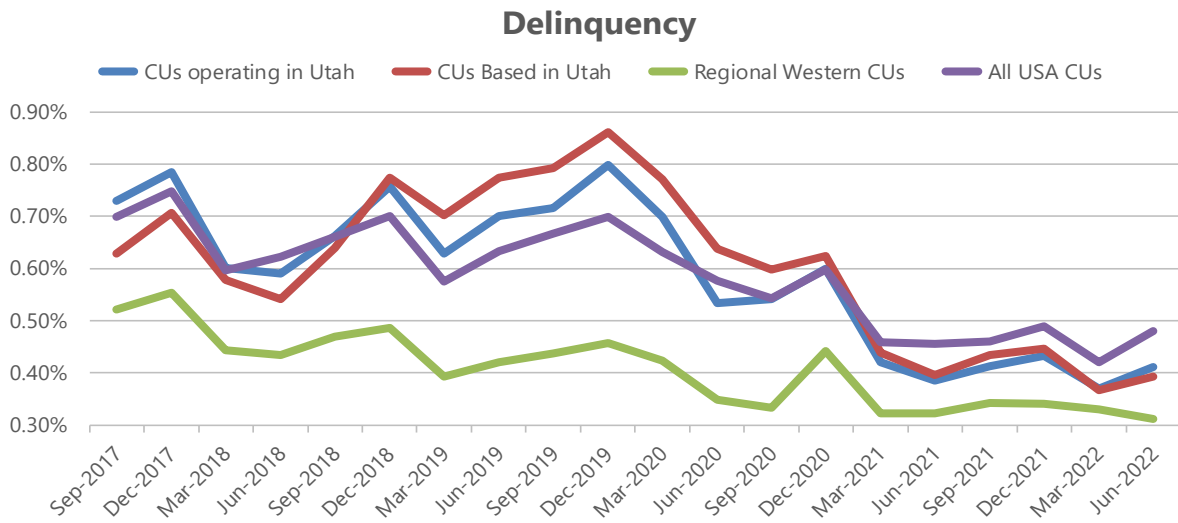
Credit Card Balance Growth



Average Unfunded Credit Card Commitment



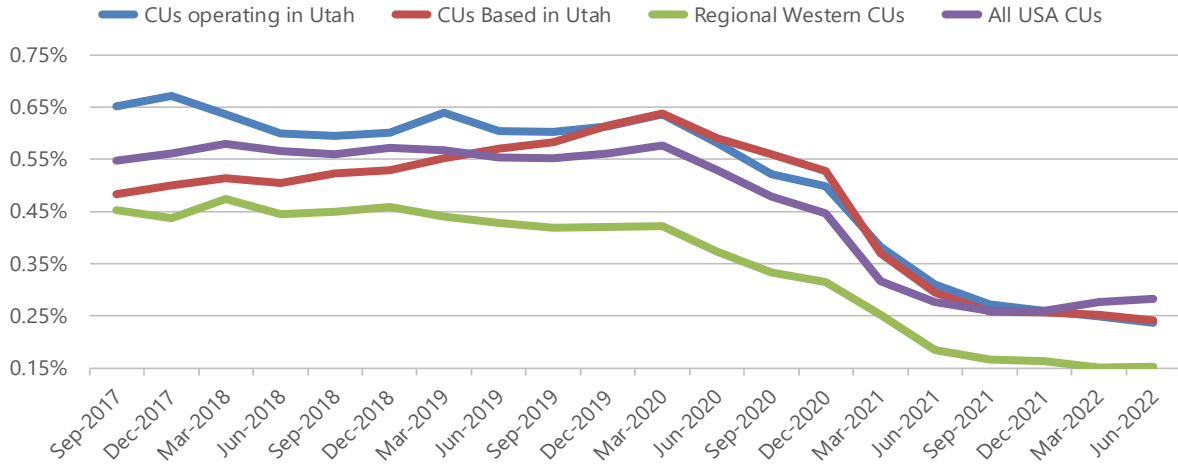
Asset Quality as of June 30, 2022



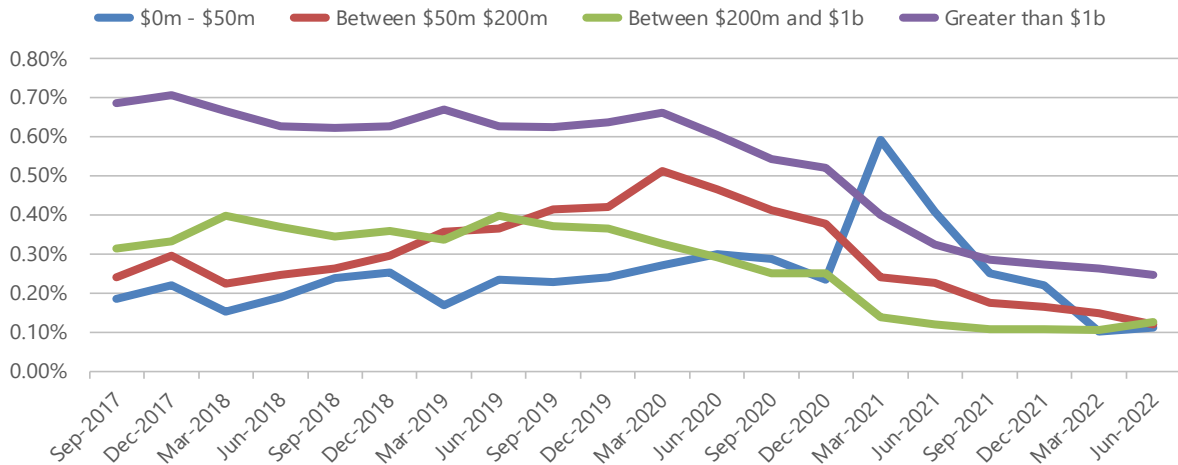
* In March 2022, the NCUA change the codes for delinquent RE loans. The strange lines for those two loan types is likely a result of reconciling the new codes to the old codes.

Asset Quality – continued as of June 30, 2022

Net Charge Offs to Average Loans

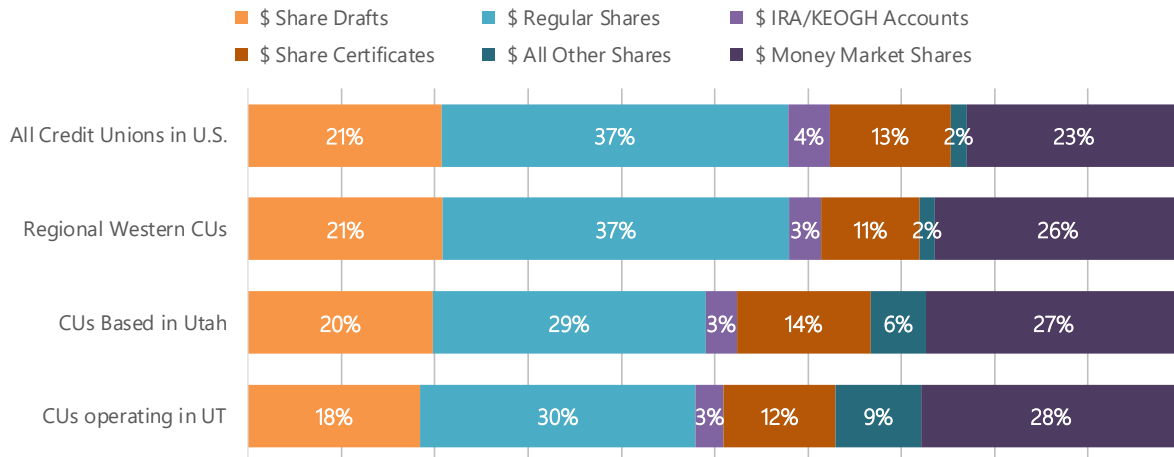


Net Charge Offs to Average Loans, CUs Operating in Utah

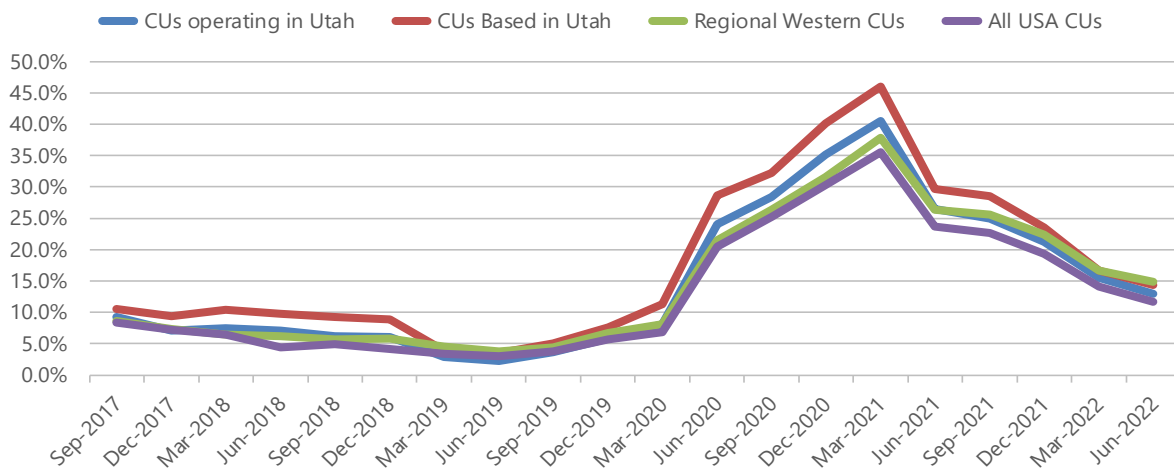


Shares as of June 30, 2022

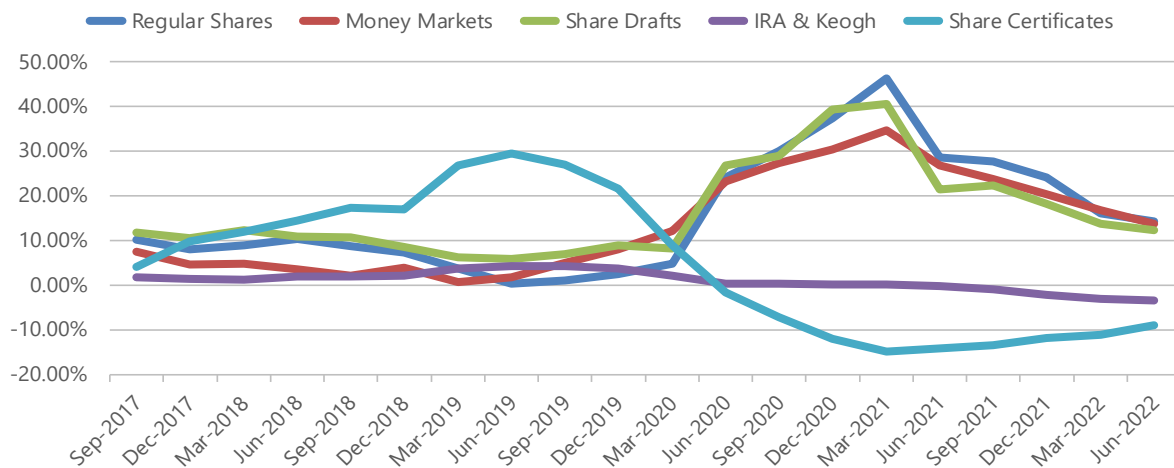
Share Composition



Core Deposit Growth

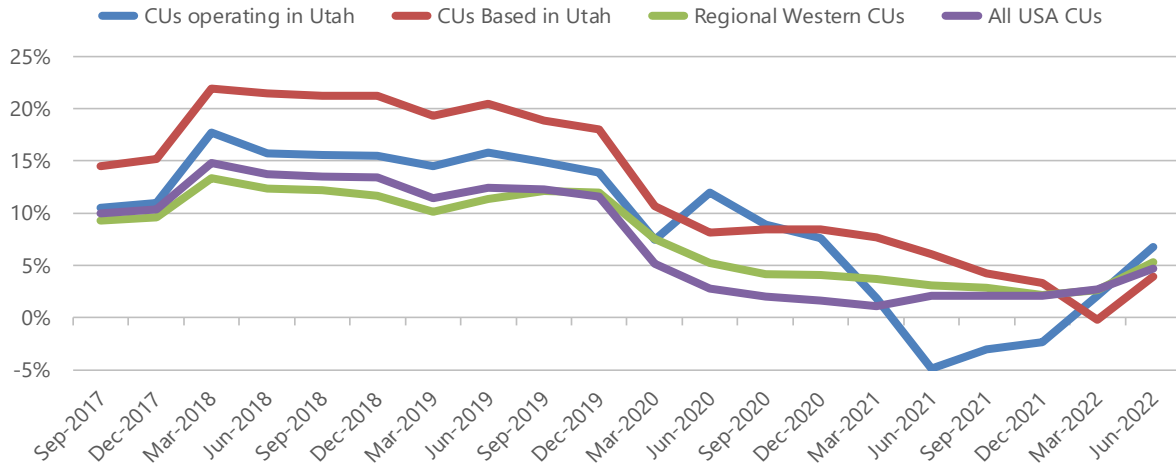


Share Growth by Type, CUs Operating in Utah

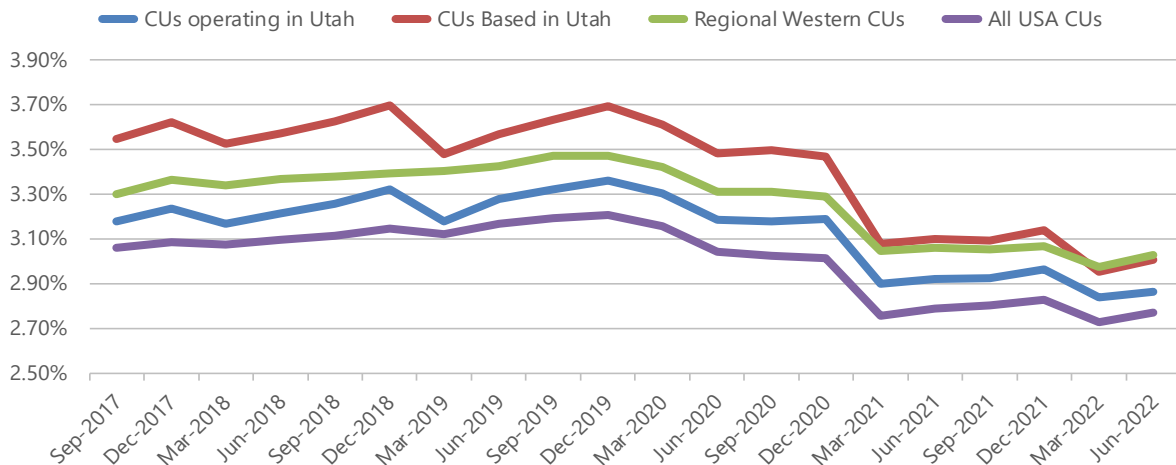


Earnings as of June 30, 2022

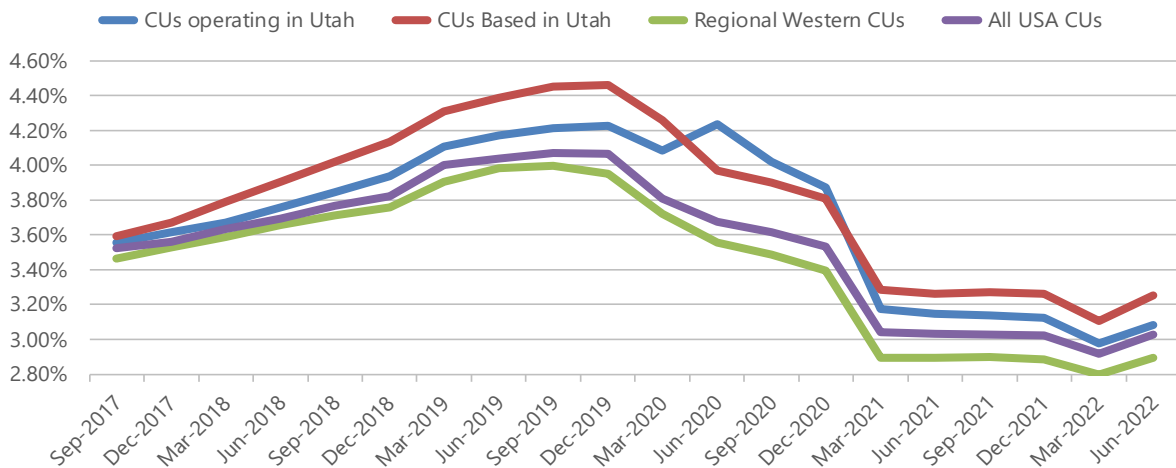
Income Growth



Operating Expense/Average Assets

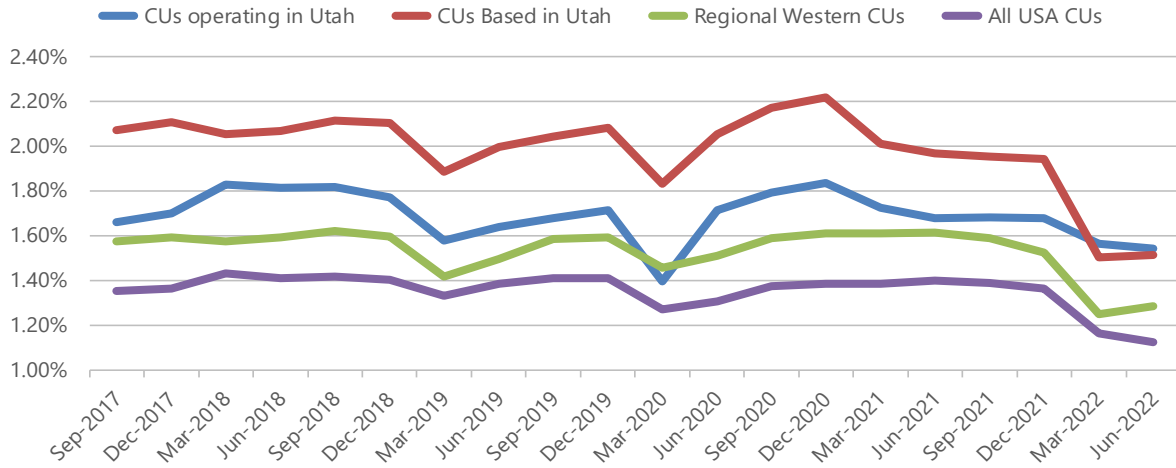


Interest Income/Average Assets

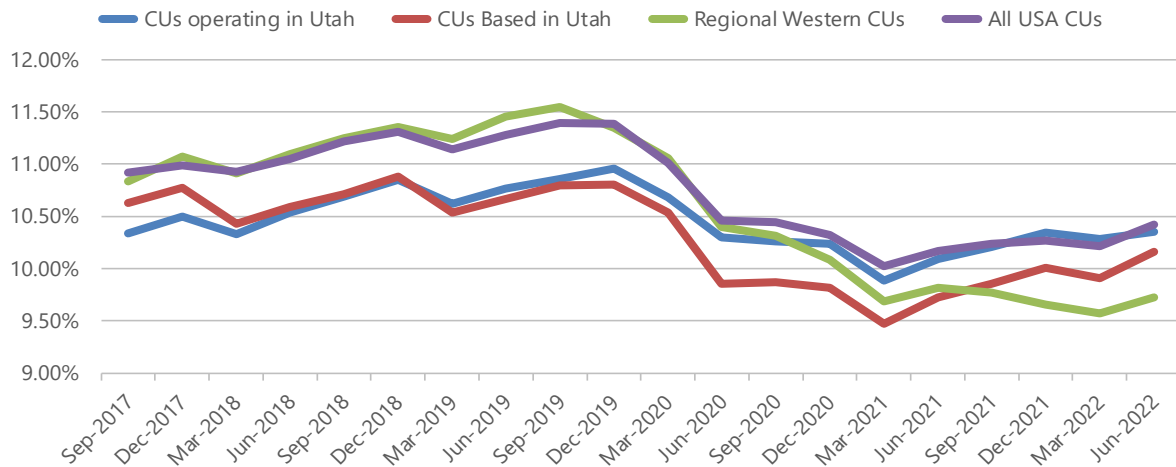


Earnings – continued as of June 30, 2022

Non-Interest Income/Average Assets

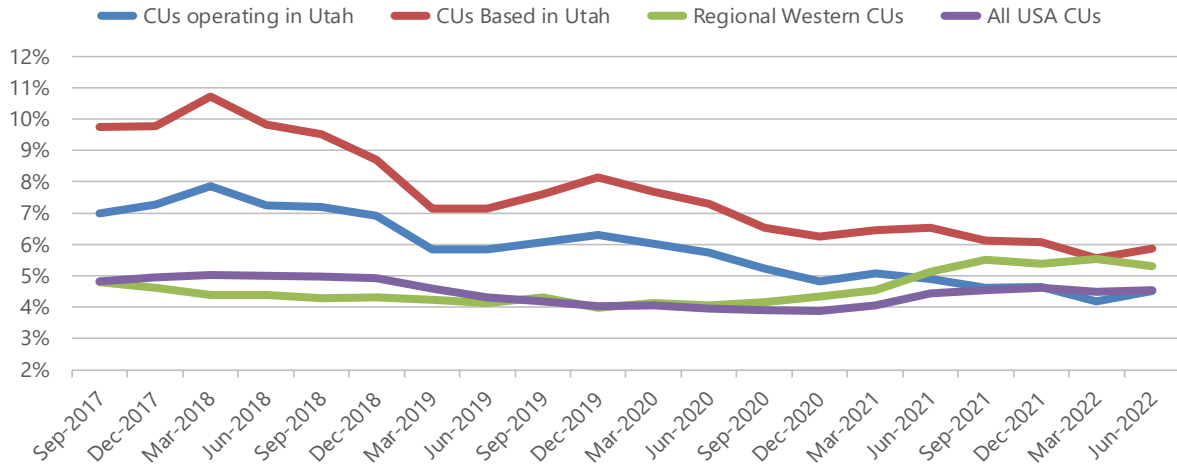


Net Worth/Average Assets

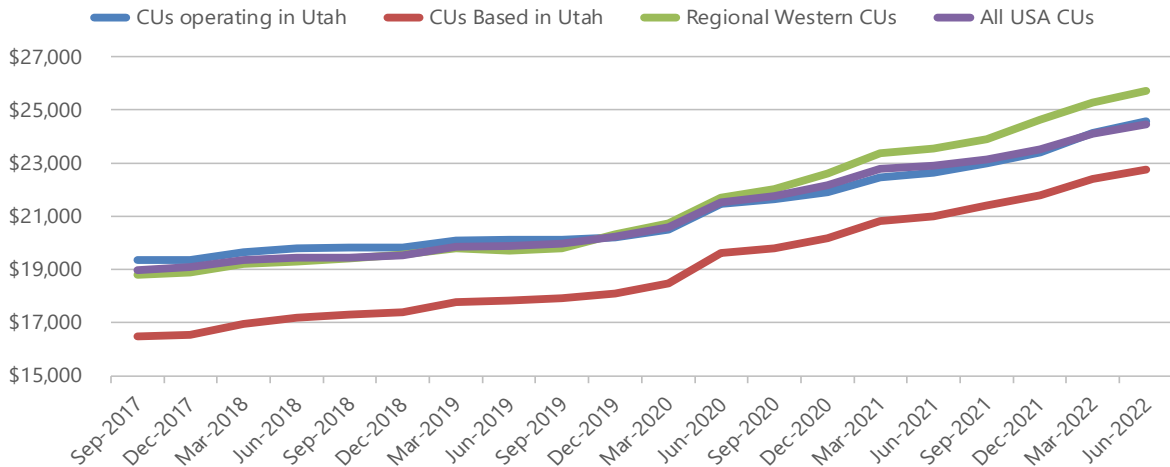


Members as of June 30, 2022

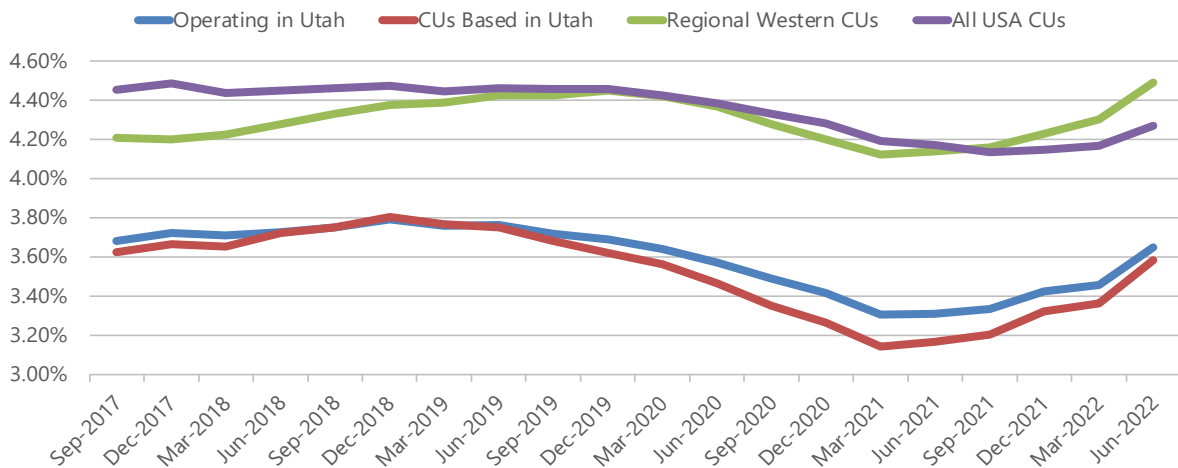
Membership Growth



Average Member Relationship

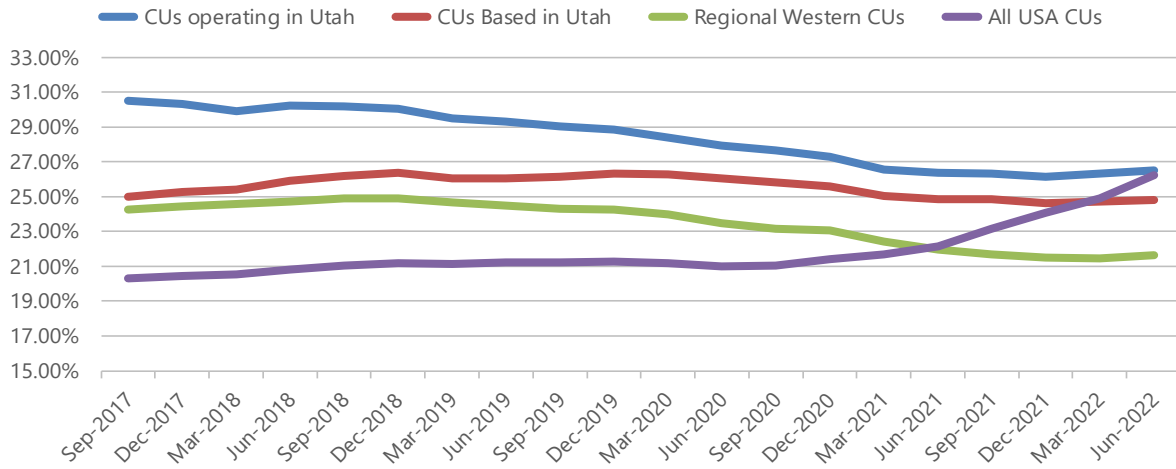


Real Estate Loan Penetration

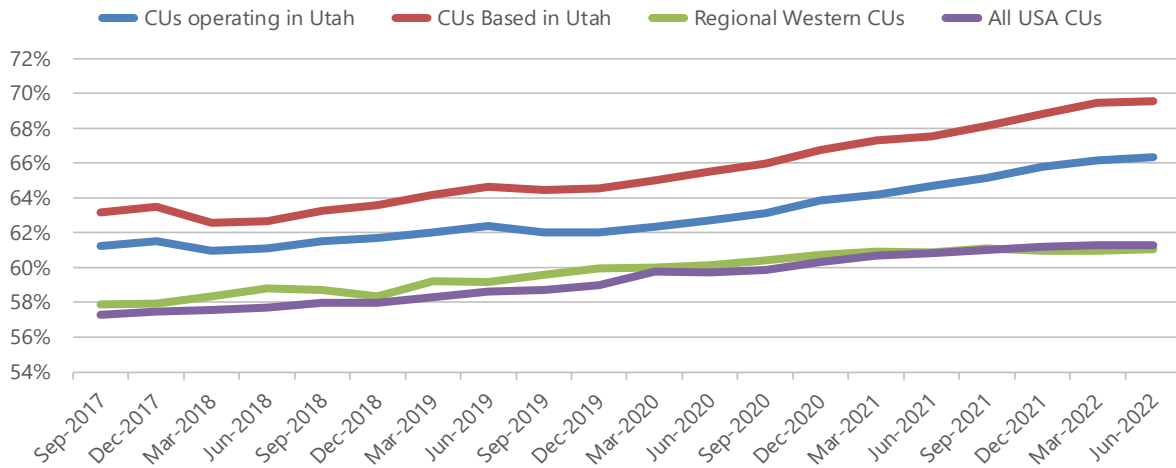


Members – continued as of June 30, 2022

Auto Loan Penetration



Share Draft Account Penetration



Consolidated U.S. Credit Union Financial Statement as of June 30, 2022

	2Q21	2Q22	%Chg
ASSETS			
Cash Balances	\$259,789,332,236	\$185,819,206,164	-28.47
Government & Agency Securities	\$334,484,210,572	\$370,294,871,798	10.71
Investments at Other FIs	\$40,425,155,283	\$54,066,776,131	33.75
All Other Investments	\$63,000,216,557	\$47,089,541,796	-25.25
Total Investments	\$697,698,914,648	\$657,270,395,889	-5.79
Real Estate Loans	\$624,468,399,919	\$735,385,398,434	17.76
Auto Loans	\$391,704,395,342	\$451,755,686,071	15.33
All Other Loans	\$186,911,622,307	\$213,106,930,278	14.01
Total Loans	\$1,203,084,417,568	\$1,400,248,014,783	16.39
(Loan Loss Allow)	\$(12,048,226,699)	\$(10,895,456,310)	-9.57
Foreclosed & Repossessed Property	\$403,017,576	\$396,968,133	-1.50
Land & Buildings	\$28,552,889,948	\$29,948,969,821	4.89
Other Fixed Assets	\$6,650,607,995	\$8,043,293,861	20.94
All Other Assets	\$68,794,528,137	\$73,578,266,129	6.95
TOTAL ASSETS	\$1,993,136,149,173	\$2,158,590,452,306	8.30
LIABILITIES & CAPITAL			
Dividends Payable	\$208,633,803	\$182,787,948	-12.39
Notes Payable	\$39,684,023,843	\$61,314,332,946	54.51
Reverse Repurchase Agreements	\$1,293,510,948	\$2,712,477,899	109.7
Subordinated Debt (Included in Net Worth)	\$533,893,876	\$3,097,941,009	480.25
Other Liabilities	\$22,350,515,167	\$25,282,066,923	13.12
Total Liabilities	\$64,070,577,637	\$92,589,606,725	44.51
Regular Shares & Deposits	\$659,216,666,749	\$729,731,734,080	10.70
Money Market Shares	\$377,708,203,062	\$430,789,411,421	14.05
Share Drafts	\$346,196,095,157	\$387,775,851,290	12.01
IRA & Keogh	\$84,848,010,350	\$84,005,744,075	-0.99
Share Certificates	\$260,942,755,478	\$242,114,885,942	-7.22
Total Shares	\$1,728,911,730,796	\$1,874,417,626,808	8.42
Undivided Earnings & Other Reserves	\$196,883,197,080	\$216,187,018,179	9.80
FASB 115 Val Reserves	\$(2,183,579,675)	\$(30,557,970,973)	-1299.44
Equity Acquired in Merger	\$5,454,223,335	\$5,954,171,567	9.17
Total Reserves & Undivided Earnings	\$200,153,840,740	\$191,583,218,773	-4.28
TOTAL LIABILITIES & CAPITAL	\$1,993,136,149,173	\$2,158,590,452,306	8.30

Consolidated U.S. Credit Union Financial Statement – cont. as of June 30, 2022

	2Q21	2Q22	%Chg
INCOME:			
Loans	\$26,497,328,685	\$28,355,037,307	7.01
(Less Rebates)	\$(11,025,726)	\$(12,232,136)	-10.94
Investments	\$2,677,831,997	\$3,743,601,867	39.80
Fee Income	\$4,306,951,269	\$4,736,661,120	9.98
Trading + Other Operating	\$8,268,480,788	\$6,902,607,197	-16.52
Total Income	\$41,739,567,013	\$43,725,675,355	4.76
EXPENSES:			
Employee Compensation & Benefits	\$14,094,116,505	\$15,297,378,718	8.54
Travel & Conference	\$109,292,187	\$199,939,867	82.94
Office Occupancy	\$1,699,356,616	\$1,806,688,818	6.32
Office Operations	\$4,958,753,617	\$5,361,316,806	8.12
Education & Promotional	\$924,338,046	\$1,118,262,530	20.98
Loan Servicing	\$1,855,846,559	\$2,013,756,555	8.51
Professional Services	\$2,323,644,446	\$2,581,345,259	11.09
Member Insurance	\$16,365,345	\$13,957,787	-14.71
Operating Fees	\$106,099,656	\$101,236,935	-4.58
Miscellaneous	\$741,691,424	\$855,347,887	15.32
Operating Expense Subtotal	\$26,829,504,401	\$29,349,231,162	9.39
Provision for Loan Losses	\$675,362,776	\$1,720,164,703	154.70
Operating Exp. + Provision for Loan Losses	\$27,504,867,177	\$31,069,395,865	12.96
Non-Operating Gain (Loss)	\$886,442,337	\$280,040,577	-68.41
Income before Dividends	\$15,121,142,173	\$12,936,320,067	-14.45
Interest on Borrowed Funds	\$452,308,097	\$519,861,676	14.94
Dividends	\$3,941,390,365	\$3,325,192,735	-15.63
Net Income	\$10,727,443,711	\$9,091,265,656	-15.25
SELECTED OPERATING DATA:			
Branches	20,770	21,115	1.66
Members	128,002,483	133,919,345	4.62
Potential Members	4,309,941,352	4,531,064,393	5.13
Employees	320,730	336,771	5.00
Members/Employee	399	398	-0.36
Average Salary & Benefits/Employee	\$87,888	\$90,847	3.37
Total YTD Loan Originations	\$388,161,819,244	\$412,830,681,511	6.36

U.S. Credit Union Peer Group Performance as of June 30, 2022

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	4957	1543	882	700	714	405	295	418
Average Assets	\$435,463,073	\$7,720,244	\$33,082,784	\$72,815,312	\$158,846,273	\$352,173,279	\$720,368,472	\$3,822,902,550

12-month growth

Net Worth Growth	10.91%	2.38%	4.10%	6.38%	7.54%	8.82%	11.40%	11.82%
Loan Growth	16.29%	3.52%	6.84%	9.31%	10.00%	12.20%	14.52%	17.80%
Share Growth	8.33%	2.00%	4.09%	5.40%	6.03%	6.96%	7.22%	9.14%
Member Growth	4.54%	-2.72%	-1.14%	-0.23%	0.38%	1.13%	2.30%	6.31%

Capital

Net worth/Assets	10.42%	14.09%	11.35%	11.23%	10.57%	10.29%	10.43%	10.35%
Solvency Ratio	112.38%	116.94%	112.91%	112.47%	111.18%	110.84%	111.56%	112.68%
Allowance for Loan Losses/ Delinquent Loans	162.02%	99.84%	101.60%	117.46%	124.55%	146.39%	155.47%	169.35%
Delinquency Ratio	0.48%	1.09%	0.73%	0.58%	0.50%	0.42%	0.43%	0.48%

Earnings

ROA	0.86%	0.12%	0.37%	0.53%	0.58%	0.69%	0.74%	0.93%
Non-Interest Income/Average Assets	0.56%	0.43%	0.51%	0.60%	0.63%	0.66%	0.66%	0.54%
Net interest Margin	2.66%	2.51%	2.43%	2.54%	2.60%	2.65%	2.71%	2.68%
Operating Expenses/Average Assets	2.77%	3.12%	3.01%	3.13%	3.19%	3.19%	3.18%	2.63%
Yield on Average Earning Assets	3.21%	2.84%	2.75%	2.91%	3.02%	3.12%	3.23%	3.25%
Cost of Funds	0.41%	0.29%	0.23%	0.24%	0.26%	0.30%	0.35%	0.44%

Productivity

Income per member	\$327	\$133	\$198	\$233	\$270	\$301	\$318	\$346
Income per employee	\$259,676	\$104,796	\$163,729	\$182,046	\$185,305	\$203,345	\$221,448	\$291,384
Operating expense per member	\$219	\$121	\$167	\$188	\$214	\$229	\$234	\$221
Assets per employee	\$6,409,678	\$3,052,098	\$4,654,864	\$4,773,433	\$4,666,087	\$4,921,422	\$5,210,526	\$7,202,993
YTD Loan Originations/Employee	\$1,225,852	\$377,626	\$539,020	\$613,639	\$654,446	\$772,930	\$937,175	\$1,464,492

Member Service Usage

Auto Loan Penetration	26.22%	24.36%	108.08%	58.37%	49.92%	36.09%	24.50%	19.64%
Share draft penetration	61.29%	21.37%	43.63%	49.19%	55.07%	57.94%	59.81%	64.11%
Credit card penetration	17.78%	4.12%	9.81%	11.81%	13.10%	14.15%	14.66%	19.77%
\$ Average share balance	\$13,888	\$6,599	\$9,885	\$10,737	\$12,035	\$12,935	\$13,073	\$14,650
# Loan and Share Accounts per member	2.56	1.87	3.08	2.70	2.70	2.61	2.45	2.56

Lending Profile

Loans to Shares	75%	51%	51%	57%	63%	69%	75%	77%
Average Loan Balance	\$16,547	\$6,531	\$3,570	\$6,379	\$8,785	\$12,507	\$17,186	\$19,821
\$ Total Loans Outstanding/ Employees	\$4,157,870	\$1,323,493	\$2,090,181	\$2,416,179	\$2,612,817	\$3,014,624	\$3,459,359	\$4,797,036
% of RE loans to total loans	53%	13%	32%	40%	44%	49%	51%	54%

Consolidated Utah Credit Union Financial Statement as of June 30, 2022

For credit unions based in Utah.

	2Q21	2Q22	%Chg
ASSETS			
Cash Balances	\$8,235,642,552	\$4,305,217,923	-47.72
Government & Agency Securities	\$2,466,392,208	\$4,658,986,305	88.90
Investments at Other FIs	\$472,377,833	\$602,372,724	27.52
All Other Investments	\$901,603,460	\$745,793,037	-17.28
Total Investments	\$12,076,016,053	\$10,312,369,989	-14.60
Real Estate Loans	\$10,921,715,732	\$14,647,147,690	34.11
Auto Loans	\$13,880,028,230	\$16,138,839,159	16.27
All Other Loans	\$4,966,864,076	\$5,185,804,964	4.41
Total Loans	\$29,768,608,038	\$35,971,791,813	20.84
(Loan Loss Allow)	\$(374,211,425)	\$(349,169,802)	-6.69
Foreclosed & Repossessed Property	\$18,570,890	\$16,904,711	-8.97
Land & Buildings	\$953,595,244	\$984,398,379	3.23
Other Fixed Assets	\$130,051,989	\$129,515,605	-0.41
All Other Assets	\$1,213,668,770	\$1,246,880,598	2.74
TOTAL ASSETS	\$43,786,299,559	\$48,312,691,293	10.34
LIABILITIES & CAPITAL			
Dividends Payable	\$6,699,795	\$6,669,615	-0.45
Notes Payable	\$454,525,656	\$519,168,098	14.22
Reverse Repurchase Agreements	\$-	\$-	
Subordinated Debt (Included in Net Worth)	\$700,000	\$1,400,000	100.00
Other Liabilities	\$507,903,403	\$494,834,818	-2.57
Total Liabilities	\$969,828,854	\$1,022,072,531	5.39
Regular Shares & Deposits	\$14,153,008,396	\$16,489,015,165	16.51
Money Market Shares	\$10,500,120,028	\$11,886,135,037	13.2
Share Drafts	\$6,848,004,726	\$7,851,433,298	14.65
IRA & Keogh	\$1,341,117,968	\$1,277,657,432	-4.73
Share Certificates	\$5,909,123,234	\$5,123,005,186	-13.30
Total Shares	\$38,751,374,352	\$42,627,246,118	10.00
Undivided Earnings & Other Reserves	\$4,197,408,682	\$4,847,481,494	15.49
FASB 115 Val Reserves	\$(180,856,326)	\$(233,410,376)	-29.06
Equity Acquired in Merger	\$48,543,997	\$49,301,526	1.56
Total Reserves & Undivided Earnings	\$4,065,096,353	\$4,663,372,644	14.72
TOTAL LIABILITIES & CAPITAL	\$43,786,299,559	\$48,312,691,293	10.34

Consolidated Utah Credit Union Financial Statement – cont. as of June 30, 2022

For credit unions based in Utah.

	2Q21	2Q22	%Chg
INCOME:			
Loans	\$655,236,356	\$719,839,708	9.86
(Less Rebates)	\$(7,736)	\$(7,860)	-1.60
Investments	\$27,916,829	\$48,469,858	73.62
Fee Income	\$170,431,989	\$163,155,372	-4.27
Trading + Other Operating	\$234,526,188	\$199,019,999	-15.14
Total Income	\$1,088,103,626	\$1,130,477,077	3.89
EXPENSES:			
Employee Compensation & Benefits	\$350,779,363	\$374,386,332	6.73
Travel & Conference	\$2,478,801	\$4,705,728	89.84
Office Occupancy	\$40,490,314	\$41,990,033	3.70
Office Operations	\$100,132,836	\$108,135,611	7.99
Education & Promotional	\$23,641,877	\$33,783,835	42.90
Loan Servicing	\$82,261,374	\$88,404,016	7.47
Professional Services	\$28,988,599	\$32,321,247	11.50
Member Insurance	\$186,006	\$241,747	29.97
Operating Fees	\$2,012,124	\$1,855,984	-7.76
Miscellaneous	\$17,721,374	\$24,078,860	35.87
Operating Expense Subtotal	\$648,692,668	\$709,903,393	9.44
Provision for Loan Losses	\$17,411,798	\$52,954,177	204.13
Operating Exp. + Provision for Loan Losses	\$666,104,466	\$762,857,570	14.53
Non-Operating Gain (Loss)	\$6,577,490	\$(4,498,541)	-168.39
Income before Dividends	\$428,576,650	\$363,120,966	-15.27
Interest on Borrowed Funds	\$3,250,091	\$3,007,095	-7.48
Dividends	\$86,651,588	\$72,603,954	-16.21
Net Income	\$338,674,971	\$287,509,917	-15.11
SELECTED OPERATING DATA:			
Branches	475	481	1.26
Members	3,262,936	3,454,624	5.87
Potential Members	53,165,383	54,823,996	3.12
Employees	8,742	9,078	3.84
Members/Employee	373	381	1.96
Average Salary & Benefits/Employee	\$80,256	\$82,487	2.78
Total YTD Loan Originations	\$15,088,292,391	\$13,719,086,887	(9.07)

Utah Credit Union Peer Group Performance as of June 30, 2022

Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service. All are in the "Over \$1b" category.

	CU's operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	63	29	15	8	11
Average Assets	\$1,252,539,660	\$16,377,746	\$130,771,089	\$619,441,870	\$6,501,631,149
12-month growth					
Net Worth Growth	14.21%	5.14%	9.79%	10.50%	14.70%
Loan Growth	18.97%	7.12%	17.74%	18.41%	19.11%
Share Growth	9.03%	7.00%	7.89%	8.28%	9.13%
Member Growth	4.52%	-2.57%	3.13%	3.69%	4.68%
Capital					
Net worth/Assets	10.35%	13.25%	11.29%	10.15%	10.32%
Solvency Ratio	112.98%	116.51%	114.04%	112.69%	112.95%
Allowance for Loan Losses/Delinquent Loans	222.17%	293.67%	115.21%	165.55%	226.00%
Delinquency Ratio	0.41%	0.45%	0.33%	0.25%	0.42%
Earnings					
ROA	1.31%	0.59%	0.98%	0.83%	1.35%
Non-Interest Income/Average Assets	0.77%	0.37%	0.53%	0.56%	0.79%
Net interest Margin	2.75%	2.75%	2.75%	2.58%	2.76%
Operating Expenses/Average Assets	2.86%	2.77%	2.79%	2.82%	2.87%
Yield on Average Earning Assets	3.25%	3.21%	3.25%	3.35%	3.25%
Cost of Funds	0.38%	0.43%	0.35%	0.60%	0.36%
Productivity					
Income per member	\$338	\$205	\$281	\$372	\$339
Income per employee	\$260,168	\$176,579	\$205,011	\$243,573	\$263,806
Operating expense per member	\$213	\$148	\$191	\$249	\$213
Assets per employee	\$5,916,401	\$4,633,704	\$5,108,246	\$5,895,937	\$5,954,618
YTD Loan Originations/Employee	\$1,484,122	\$794,578	\$976,086	\$1,521,390	\$1,503,642
Member Service Usage					
Auto Loan Penetration	26.51%	35.31%	24.88%	20.94%	26.80%
Share draft penetration	66%	35%	57%	60%	67%
Credit card penetration	19.41%	4.29%	16.66%	18.08%	19.71%
\$ Average share balance	\$13,157	\$9,213	\$12,177	\$15,847	\$13,065
# Loan and Share Accounts per member	2.74	2.21	2.61	2.67	2.75
Lending Profile					
Loans to Shares	85%	72%	76%	80%	86%
Average Loan Balance	\$17,682	\$11,296	\$14,694	\$21,041	\$17,639
\$ Total Loans Outstanding/Employees	\$4,351,757	\$2,848,578	\$3,392,170	\$4,163,872	\$4,408,413
% of RE loans to total loans	45%	31%	44%	62%	44%

Utah Credit Unions under \$10 million in assets

as of June 30, 2022

CUs in group: 16

12-month share growth

Credit Union	Share growth	Shares
North Sanpete	25.27%	\$1,103,894
South Sanpete	16.07%	\$1,311,742
Gibbons and Reed Employees	13.58%	\$6,239,684
Flexpak	11.62%	\$1,196,638
Beckstrand and Associates	9.52%	\$115
Uintah	8.96%	\$4,142,560
CUP	7.47%	\$6,431,323
Valley Wide	6.39%	\$349,635
SEA	3.27%	\$4,537,617
Hollyfrontier Employee's	2.12%	\$4,826,469

12-month loan growth

Credit Union	Loan Growth	Loans
Orem City Employees	56.08%	\$2,215,785
Flexpak	20.24%	\$1,144,621
Presto Lewiston Employees	16.88%	\$217,174
SEA	14.78%	\$3,366,949
South Sanpete	14.69%	\$717,298
CUP	9.84%	\$5,129,857
North Sanpete	8.95%	\$956,313
Hollyfrontier Employee's	4.21%	\$6,389,366
Provo Police & Fire Dept.	3.02%	\$1,562,417

12-month member growth

Credit Union	Mbr. Growth	Members
Beckstrand and Associates	14.29%	16
Gibbons and Reed Employees	5.48%	1,714
Utah Prison Employees	4.65%	1,171
South Sanpete	2.67%	192
Flexpak	1.92%	212
Valley Wide	0.60%	169
Uintah	0.00%	1,010

Capital/Assets

Credit Union	Capital/Assets	Assets
Employees First	98.16%	\$24,548
Hollyfrontier Employee's	25.12%	\$6,988,212
Valley Wide	24.66%	\$465,954
Presto Lewiston Employees	24.51%	\$383,869
Flexpak	23.47%	\$1,550,882
SEA	22.22%	\$5,798,607
North Sanpete	19.57%	\$1,360,298
Beckstrand and Associates	15.64%	\$998,879
Provo Police & Fire Dept.	13.71%	\$3,165,462
CUP	13.55%	\$7,438,845

Return on Assets

Credit Union	ROA	Assets
Hollyfrontier Employee's	1.39%	\$6,988,212
South Sanpete	0.58%	\$1,422,800
Presto Lewiston Employees	0.47%	\$383,869
Flexpak	0.45%	\$1,550,882
North Sanpete	0.30%	\$1,360,298
SEA	0.26%	\$5,798,607
Utah Prison Employees	0.15%	\$3,250,381
CUP	0.06%	\$7,438,845
Provo Police & Fire Dept.	0.04%	\$3,165,462
Valley Wide	0.04%	\$465,954

Loans/Shares

Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	120.00%	\$4,826,469
Valley Wide	97.01%	\$349,635
Flexpak	95.65%	\$1,196,638
North Sanpete	86.63%	\$1,103,894
CUP	79.76%	\$6,431,323
Orem City Employees	79.10%	\$2,801,115
SEA	74.20%	\$4,537,617
Utah Prison Employees	74.11%	\$2,927,748
Presto Lewiston Employees	73.77%	\$294,394
Provo Police & Fire Dept.	55.87%	\$2,796,427

Utah Credit Unions between \$10 million and \$85 million in assets

as of June 30, 2022

CUs in group: 18

12-month share growth

Credit Union	Share growth	Shares
Kings Peak	54.92%	\$32,982,587
Desert Rivers	27.91%	\$71,173,345
Firefighters	12.46%	\$53,083,519
Local Union 354 IBEW	12.39%	\$31,652,411
Devils Slide	11.70%	\$17,580,452
Ridgeline	11.13%	\$26,170,171
P&S	10.33%	\$17,577,545
Millard County	9.16%	\$53,383,076
Freedom	9.02%	\$52,558,969
Nephi Western Employees	6.82%	\$29,601,358

12-month loan growth

Credit Union	Loan Growth	Loans
Desert Rivers	42.29%	\$70,791,367
Kings Peak	28.47%	\$27,832,336
Varex	27.86%	\$12,115,930
Devils Slide	15.13%	\$12,073,664
P&S	14.01%	\$14,203,483
Millard County	13.01%	\$27,900,554
Local Union 354 IBEW	12.96%	\$27,809,965
Freedom	10.22%	\$45,125,159
Ridgeline	10.21%	\$13,542,882
Firefighters	6.90%	\$43,261,683

12-month member growth

Credit Union	Mbr. Growth	Members
Desert Rivers	16.57%	8,098
Kings Peak	7.55%	2,708
Devils Slide	4.45%	1,573
Local Union 354 IBEW	1.85%	2,691
Freedom	0.50%	3,986
Varex	0.31%	1,298
Firefighters	0.00%	3,675

Capital/Assets

Credit Union	Capital/Assets	Assets
Nephi Western Employees	31.77%	\$43,237,245
Hi-land	20.41%	\$58,635,213
Desertview	15.74%	\$42,017,643
Logan Medical	14.98%	\$32,254,866
Varex	14.85%	\$19,696,138
San Juan	12.37%	\$28,798,866
Local Union 354 IBEW	12.29%	\$36,000,685
Logan Cache Rich	12.06%	\$32,892,180
Education 1st	11.09%	\$41,675,505
Firefighters	10.03%	\$58,961,001

Return on Assets

Credit Union	ROA	Assets
Kings Peak	2.42%	\$36,276,907
Desert Rivers	1.46%	\$81,403,223
Local Union 354 IBEW	1.21%	\$36,000,685
San Juan	0.93%	\$28,798,866
Nephi Western Employees	0.92%	\$43,237,245
Logan Medical	0.89%	\$32,254,866
Hi-land	0.74%	\$58,635,213
Freedom	0.72%	\$60,596,054
Education 1st	0.71%	\$41,675,505
Devils Slide	0.58%	\$19,862,731

Loans/Shares

Credit Union	Loans/Shares	Shares
Nephi Western Employees	102.78%	\$29,601,358
Desert Rivers	99.46%	\$71,173,345
Local Union 354 IBEW	87.86%	\$31,652,411
Education 1st	87.72%	\$36,921,207
Freedom	83.87%	\$52,558,969
Kings Peak	83.13%	\$32,982,587
Firefighters	81.50%	\$53,083,519
P&S	80.80%	\$17,577,545
Hi-land	80.62%	\$46,886,075
Varex	72.29%	\$16,760,495

Utah Credit Unions between \$85 million and \$550 million in assets

as of June 30, 2022

CUs in group: 14

12-month share growth

Credit Union	Share growth	Shares
Hercules First	19.18%	\$125,107,250
Utah Heritage	13.27%	\$111,475,825
Alpine	10.01%	\$276,472,581
Pacific Horizon	8.85%	\$97,496,099
Wasatch Peaks	7.70%	\$433,691,212
Ascent	7.38%	\$159,474,374
Jordan	6.88%	\$365,984,458
Members First	6.14%	\$165,203,890
Nebo	5.12%	\$112,684,927
Elevate	4.58%	\$159,329,804

12-month loan growth

Credit Union	Loan Growth	Loans
Hercules First	69.67%	\$129,780,206
Pacific Horizon	34.65%	\$99,557,521
Wasatch Peaks	24.17%	\$453,458,230
Elevate	22.87%	\$117,866,505
Utah Heritage	16.11%	\$78,100,980
Eastern Utah Community	13.65%	\$107,256,222
American United	13.28%	\$276,689,793
Transwest	11.81%	\$138,066,378
Alpine	8.62%	\$183,122,304
Nebo	7.57%	\$96,154,190

12-month member growth

Credit Union	Mbr. Growth	Members
Hercules First	19.01%	8,345
Pacific Horizon	6.84%	8,668
Transwest	5.79%	14,563
Wasatch Peaks	5.08%	35,724
Nebo	4.33%	13,603
Elevate	3.27%	13,813
Utah Heritage	2.99%	8,508
Members First	1.59%	13,612
American United	1.19%	24,913
Horizon Utah	0.48%	13,425

Net Worth/Assets

Credit Union	Capital/Assets	Assets
Elevate	19.95%	\$199,525,146
Nebo	14.85%	\$132,295,798
Eastern Utah Community	11.63%	\$184,339,704
American United	11.16%	\$367,897,699
Horizon Utah	10.34%	\$186,927,529
Wasatch Peaks	10.16%	\$527,627,349
Members First	10.10%	\$184,820,346
Pacific Horizon	9.62%	\$107,089,605
Alpine	9.48%	\$307,204,365
Utah Heritage	9.23%	\$124,474,901

Return on Assets

Credit Union	ROA	Assets
Elevate	1.56%	\$199,525,146
Horizon Utah	1.38%	\$186,927,529
Nebo	1.35%	\$132,295,798
Pacific Horizon	1.22%	\$107,089,605
Utah Heritage	1.09%	\$124,474,901
Eastern Utah Community	1.06%	\$184,339,704
Members First	1.01%	\$184,820,346
Wasatch Peaks	0.86%	\$527,627,349
American United	0.82%	\$367,897,699
Ascent	0.61%	\$174,963,058

Loans/Shares

Credit Union	Loans/Shares	Shares
Wasatch Peaks	104.56%	\$433,691,212
Pacific Horizon	102.11%	\$97,496,099
Hercules First	96.22%	\$125,107,250
Nebo	85.33%	\$112,684,927
American United	84.86%	\$325,795,992
Transwest	81.82%	\$168,738,709
Ascent	80.07%	\$159,474,374
Elevate	73.98%	\$159,329,804
Utah Heritage	70.06%	\$111,475,825
Alpine	66.24%	\$276,472,581

Credit unions operating in Utah with more than \$550 million in assets*

as of June 30, 2022

CUs in group: 15

12-month share growth

Credit Union	Share growth	Shares
University	14.91%	\$1,512,719,364
Mountain America	11.68%	\$12,669,656,332
Goldenwest	11.57%	\$2,239,023,977
Granite	10.75%	\$624,536,215
Utah First	10.41%	\$603,466,642
America First	9.70%	\$15,603,932,298
Delta Community	8.90%	\$8,282,276,493
Chevron	8.85%	\$4,093,011,207
Utah Power	8.81%	\$865,499,730
Cyprus	8.55%	\$1,401,794,283

12-month loan growth

Credit Union	Loan Growth	Loans
Utah First	29.61%	\$661,352,082
Utah Community	29.20%	\$2,002,479,689
Mountain America	28.89%	\$12,237,224,671
Granite	25.80%	\$523,400,362
University	24.64%	\$1,556,282,566
Goldenwest	22.24%	\$2,033,897,367
Chevron	20.37%	\$3,791,243,737
Chartway	18.35%	\$1,938,868,487
Deseret First	16.32%	\$816,614,231
Security Service	15.81%	\$9,866,228,443

12-month member growth

Credit Union	Mbr. Growth	Members
Utah First	22.08%	34,075
Mountain America	8.19%	1,082,235
University	7.88%	119,986
Goldenwest	7.73%	168,216
Utah Community	6.80%	227,002
Chevron	6.52%	126,774
America First	5.09%	1,269,186
Granite	4.93%	31,754
Delta Community	4.56%	470,875
Chartway	2.86%	197,265

Net Worth/Assets

Credit Union	Capital/Assets	Assets
Goldenwest	14.01%	\$2,637,664,276
Chevron	13.42%	\$4,786,512,348
OE Federal	12.31%	\$1,428,211,298
Security Service	10.91%	\$12,483,908,563
Cyprus	10.74%	\$1,645,310,920
Utah First	10.58%	\$737,016,053
America First	10.47%	\$17,462,474,742
Utah Community	10.08%	\$2,547,040,788
Mountain America	9.99%	\$14,721,826,180
Granite	9.17%	\$716,095,665

Return on Assets

Credit Union	ROA	Assets
Chevron	2.37%	\$4,786,512,348
Security Service	1.99%	\$12,483,908,563
Mountain America	1.82%	\$14,721,826,180
Granite	1.49%	\$716,095,665
Goldenwest	1.41%	\$2,637,664,276
Cyprus	1.24%	\$1,645,310,920
OE Federal	1.12%	\$1,428,211,298
Utah First	1.06%	\$737,016,053
University	0.94%	\$1,906,318,454
America First	0.94%	\$17,462,474,742

Loans/Shares

Credit Union	Loans/Shares	Assets
Utah First	107.63%	\$737,016,053
Cyprus	105.32%	\$1,645,310,920
Security Service	105.08%	\$12,483,908,563
University	94.74%	\$1,906,318,454
Mountain America	94.42%	\$14,721,826,180
Deseret First	94.17%	\$949,476,938
Chevron	91.73%	\$4,786,512,348
Goldenwest	90.84%	\$2,637,664,276
Utah Community	88.11%	\$2,547,040,788
Granite	83.81%	\$716,095,665

* Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service.