

Utah Credit Union
Performance
Summary

**3rd Quarter
2022**



Utah Credit Union Performance Summary 3rd Quarter 2022

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Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

Key Performance Comparisons as of August 31, 2022

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	4,917	57	1.16%
Federal Chartered CUs	3,015	32	1.06%
State-Chartered CUs, NCUSIF insured	1,798	25	1.39%
State-Chartered CUs, ASI insured	104	-	0.00%
Total State Chartered CUs	1,902	25	1.31%
Total Members	135,654,038	3,512,709	2.59%
Members, average per CU	27,589	61,626	223.38%
# of Mergers/Liquidations YTD	130	2	1.54%
Total Assets	\$2,172,678,309,638	\$49,676,413,399	2.29%
Total Loans	\$1,471,682,339,856	\$38,594,088,932	2.62%
Total Shares	\$1,861,075,467,610	\$42,364,447,905	2.28%
Total Capital	\$239,872,055,155	\$5,288,504,235	2.20%
Average Asset Size	\$441,870,716	\$871,516,025	197.23%

As a % of Average Assets

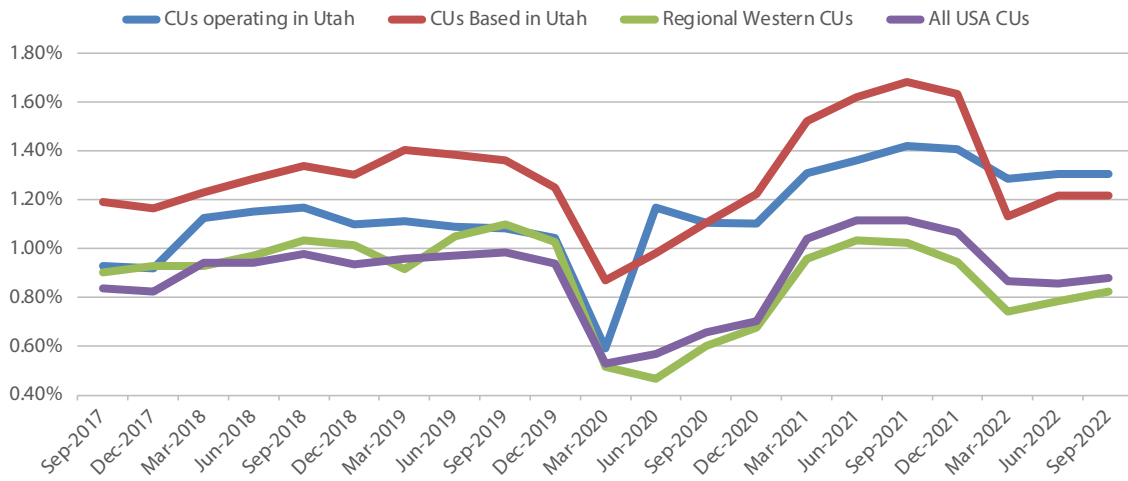
	US CUs	UT CUs*
Interest Income (annualized)	3.21%	3.43%
Interest Expense (annualized)	0.42%	0.37%
Net Interest Margin	2.79%	3.07%
Loss Provisions (annualized)	0.21%	0.29%
Operating Expenses	2.82%	3.01%
Non-interest income (annualized)	1.11%	1.45%
ROA	0.88%	1.22%

	US CUs	UT CUs*
12-month loan growth	19.66%	24.95%
12-month share growth	6.81%	7.55%
12-month capital growth	10.95%	14.63%
12-month asset growth	7.01%	9.88%
Loans/Shares	78.31%	89.79%
Net Worth/Assets	10.60%	10.18%
Capital/Assets	11.04%	10.65%
Delinquency Ratio	0.53%	0.44%
Average Loan Balance	\$16,888	\$16,909
Average Share Balance	\$13,719	\$12,060

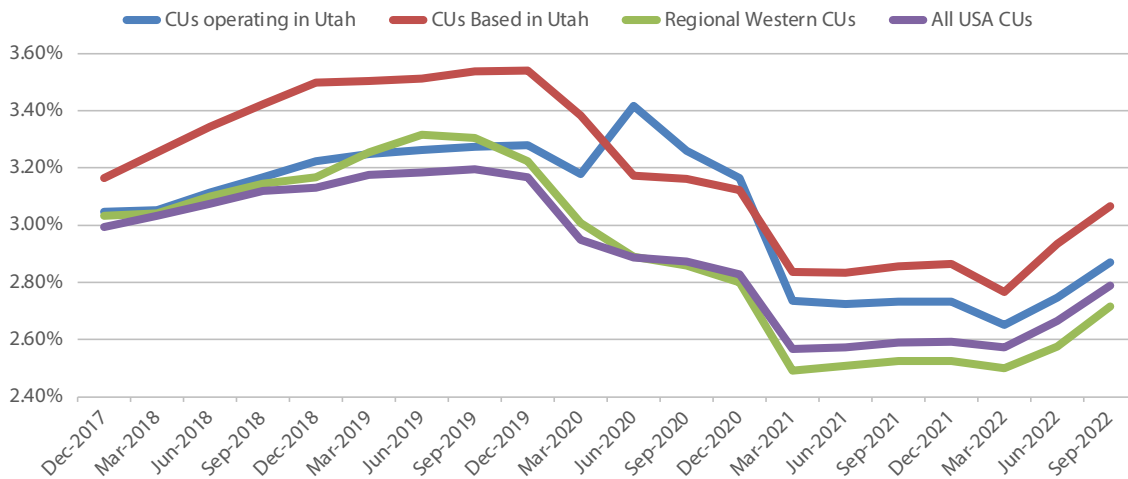
* Credit unions based in Utah

Key Ratios as of August 31, 2022

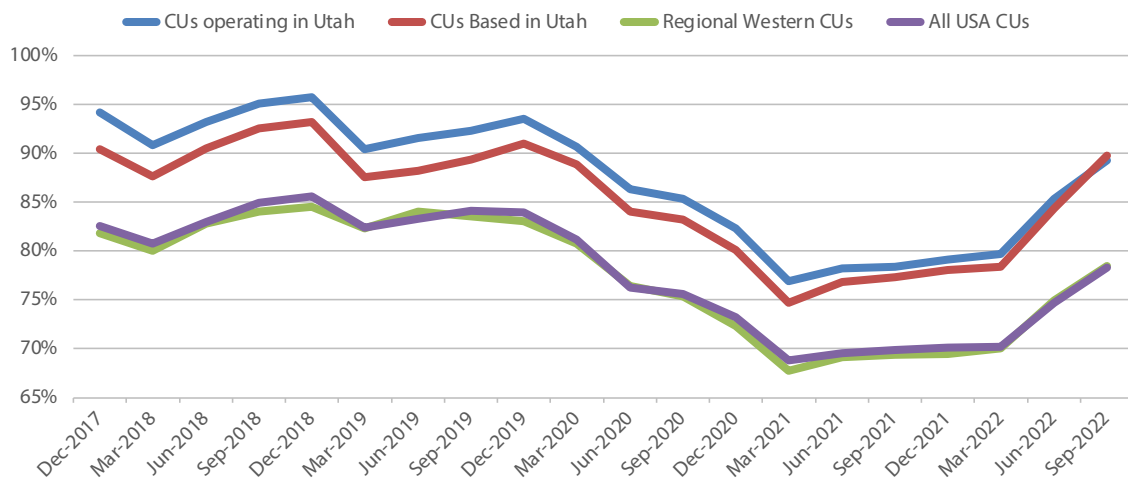
Return on Assets



Net Interest Margin

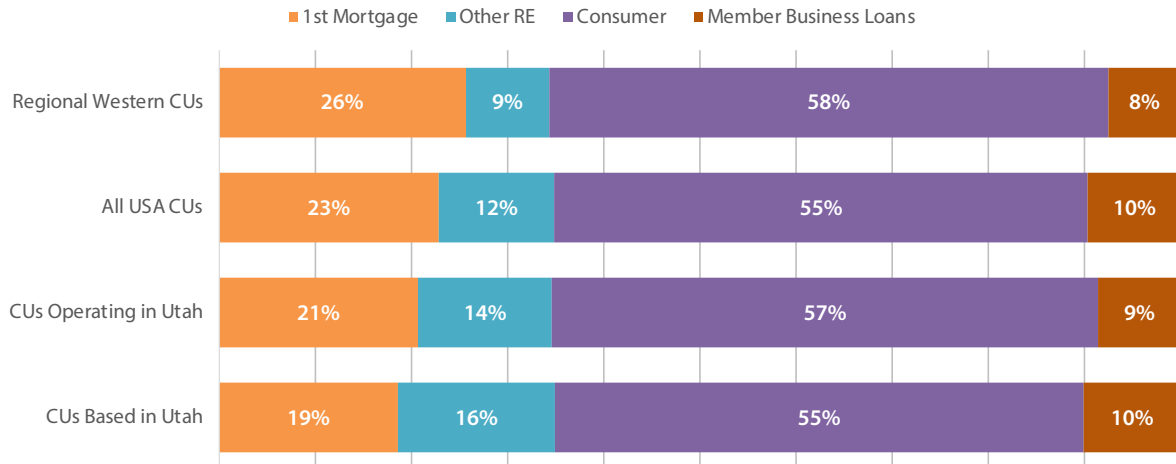


Loan to Share

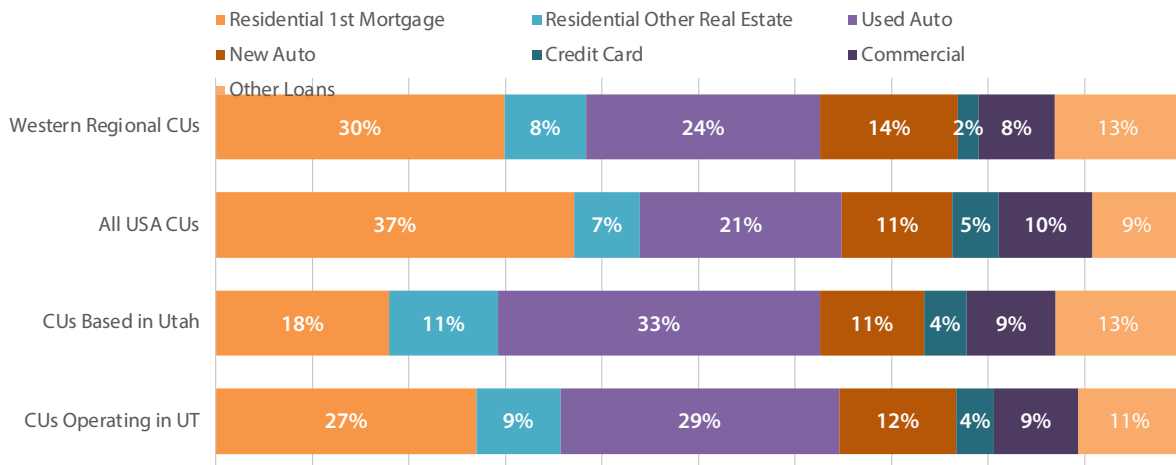


Lending – Overview as of August 31, 2022

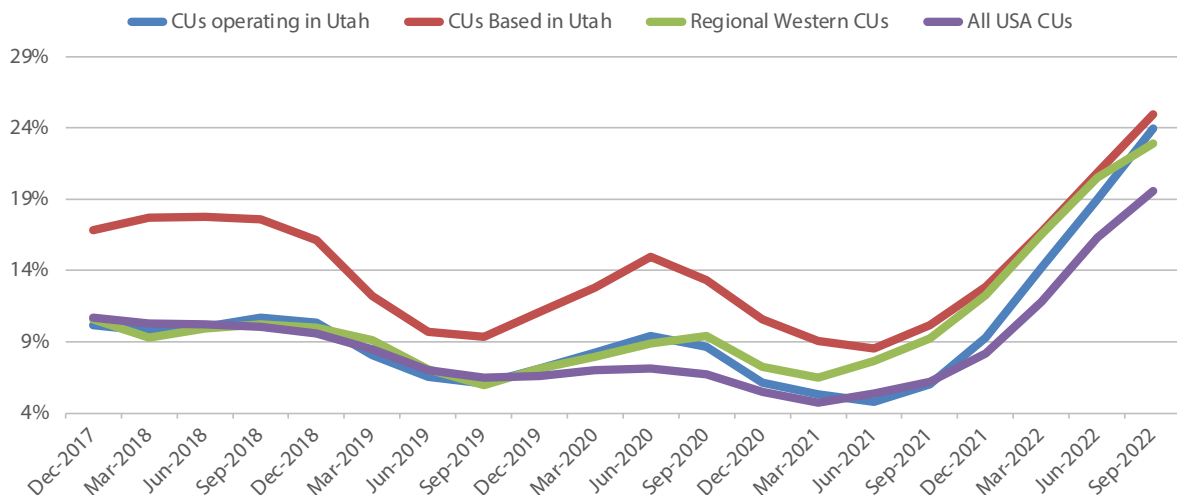
Composition of Loan Originations



Loan Composition

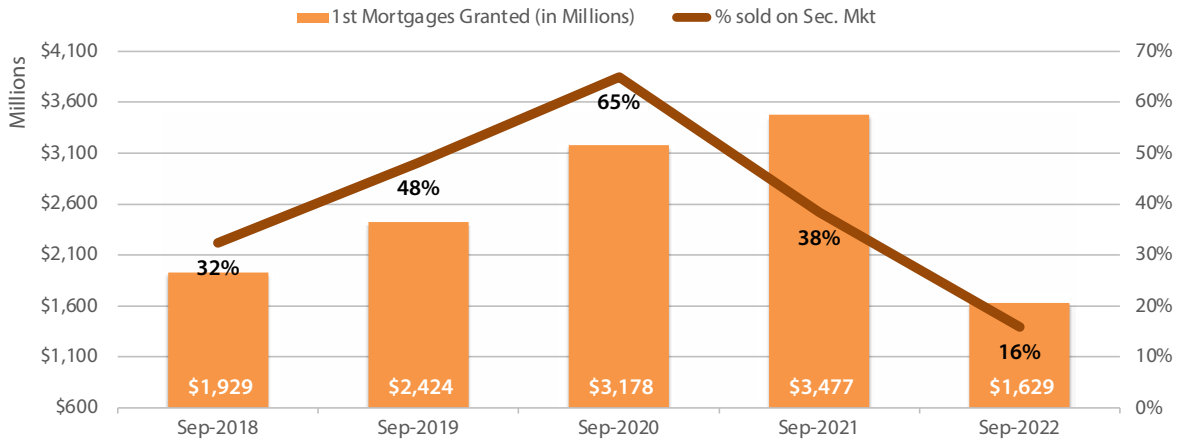


Loan Growth

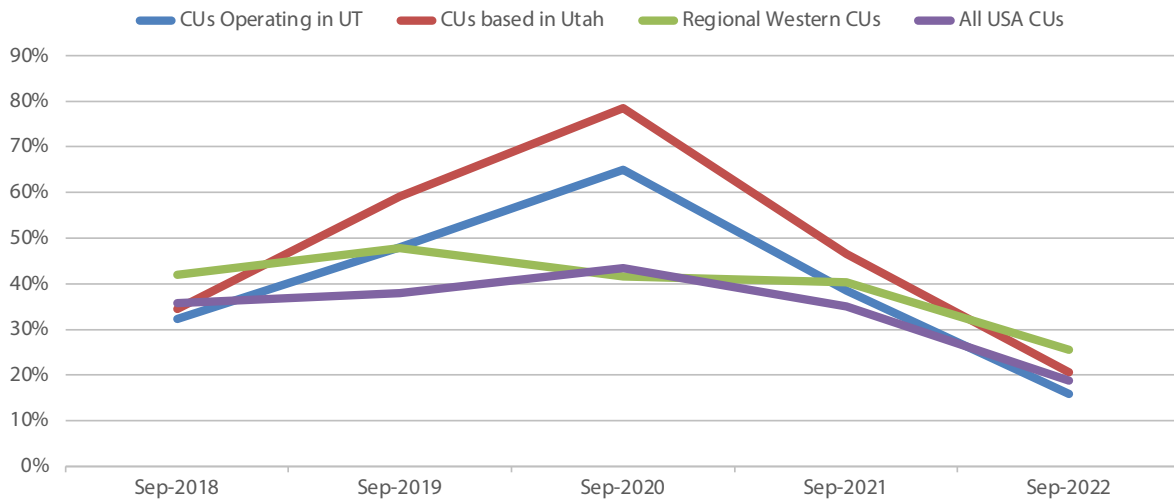


Lending – Real Estate as of August 31, 2022

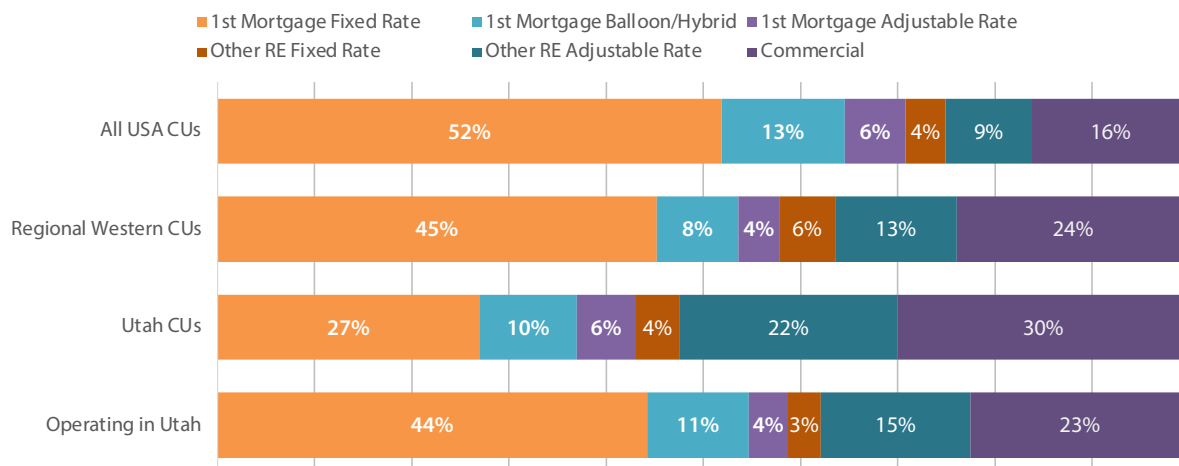
1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah



1st Mortgages sold as % of 1st Mortgages Originated

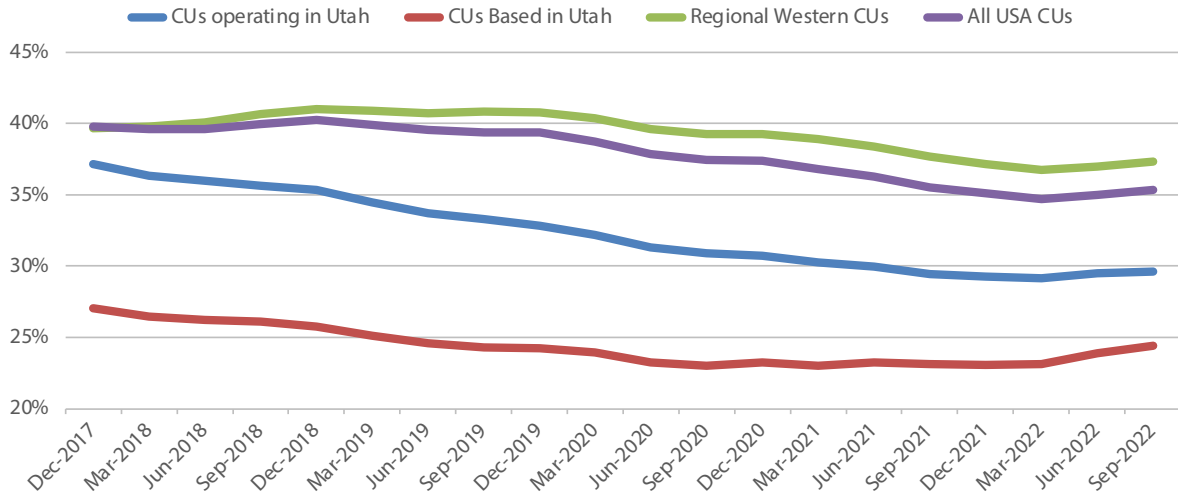


Mortgage Composition

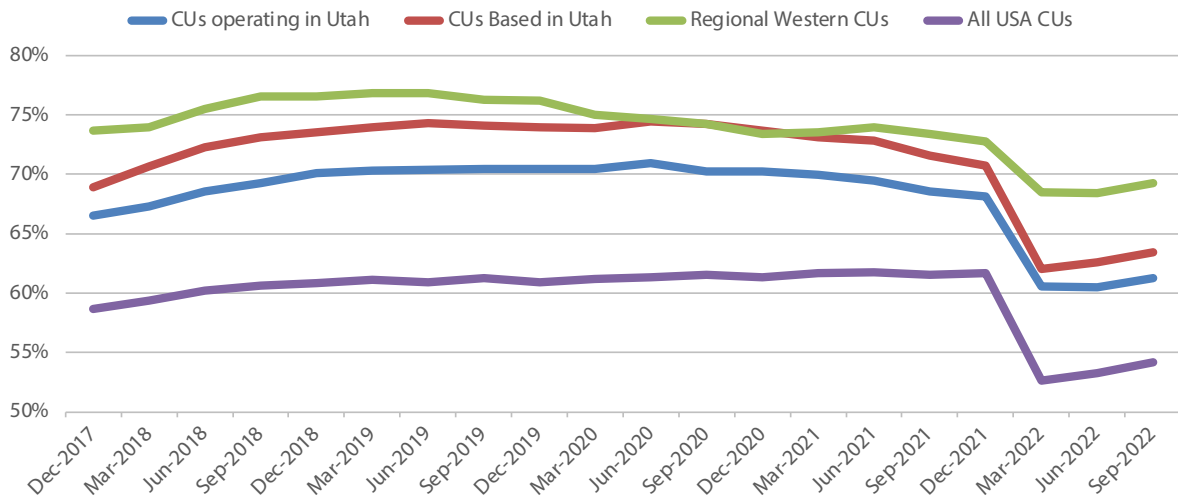


Lending – Auto as of August 31, 2022

New Auto Loans as % of All Auto Loans

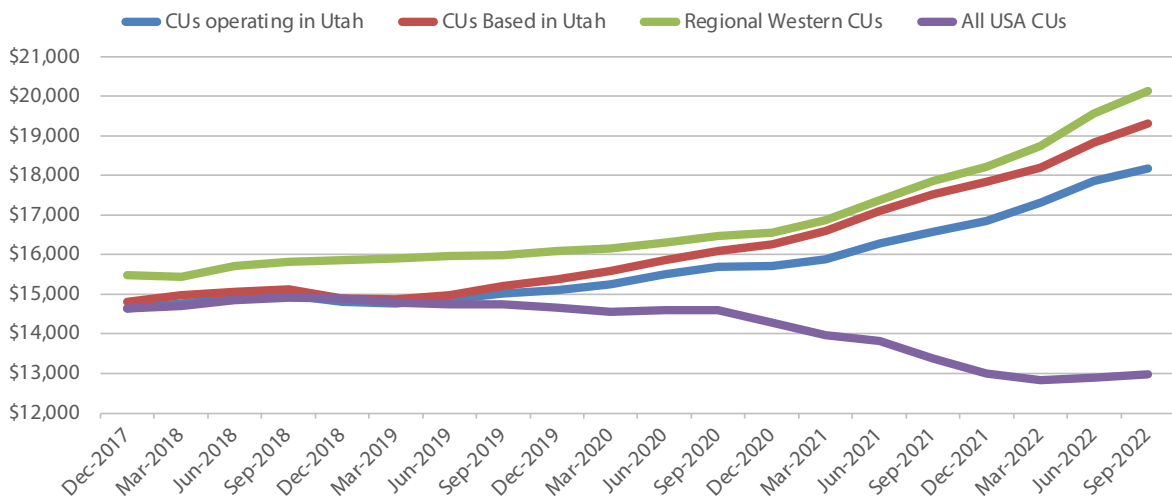


Indirect Loans/Total Auto Loans*



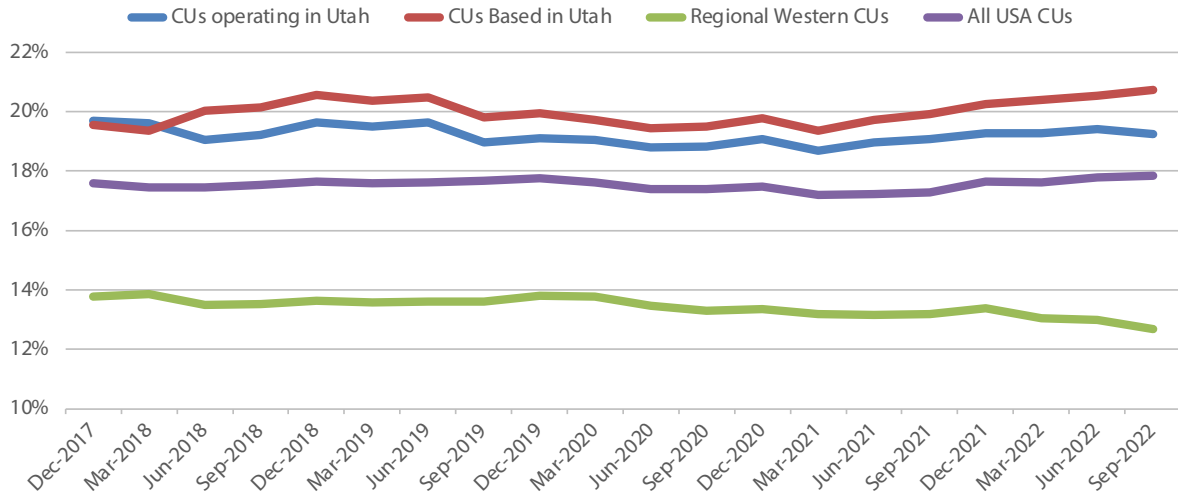
* The dramatic drop in March 2022 is a result of NCUA changing the Call Report. Starting in March 2022, indirect auto loans are reported separately from other indirect loans. Prior to March 2022, all indirect loans of every type were reported together.

Average Auto Loan Balance

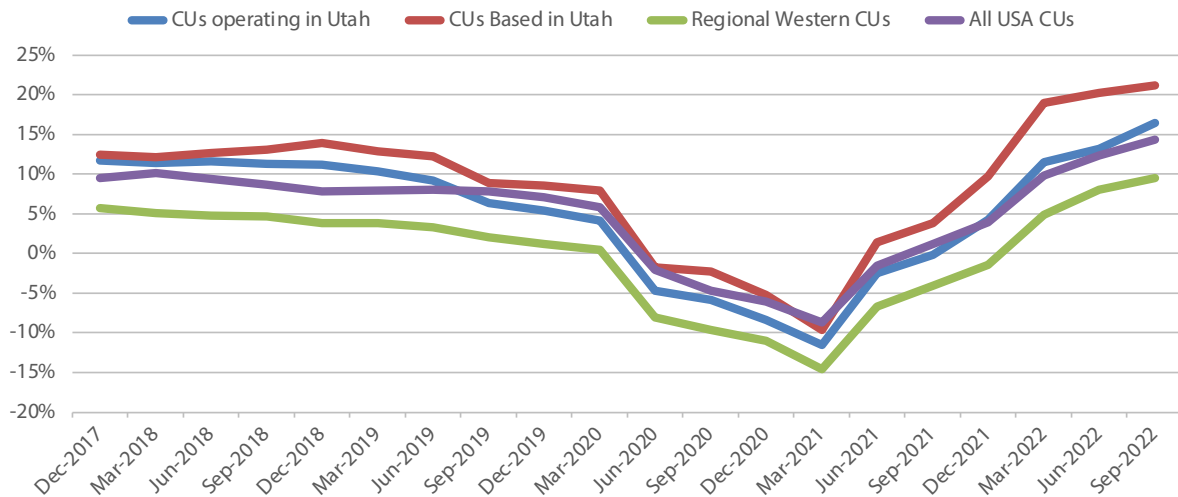


Lending – Credit Cards as of August 31, 2022

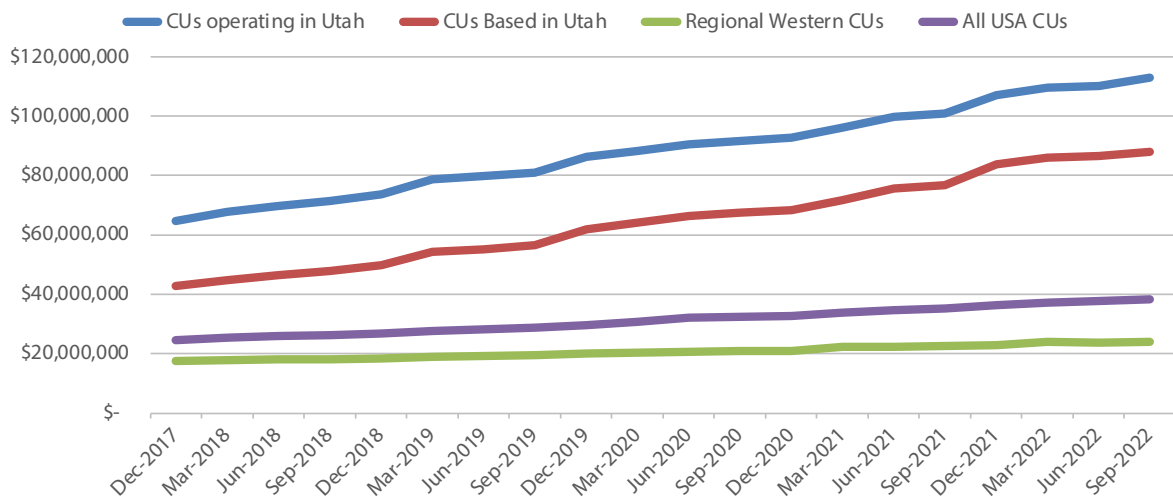
Credit Card Penetration



Credit Card Balance Growth

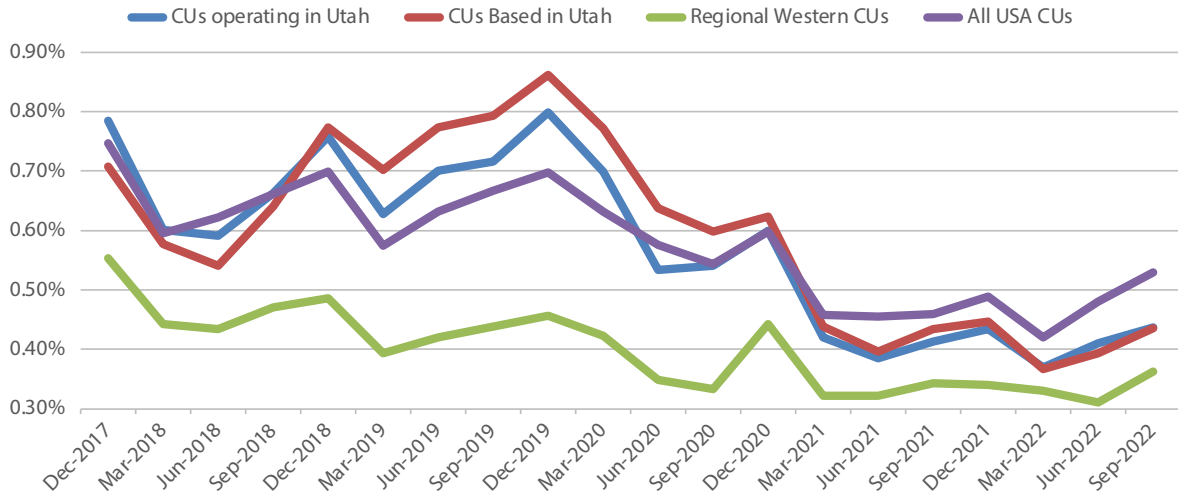


Average Unfunded Credit Card Commitment

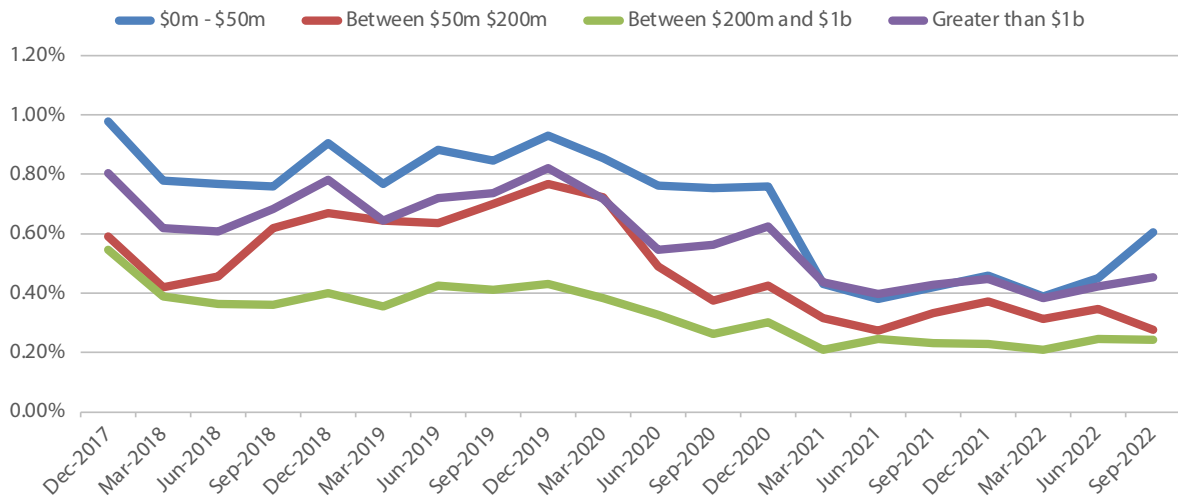


Asset Quality as of August 31, 2022

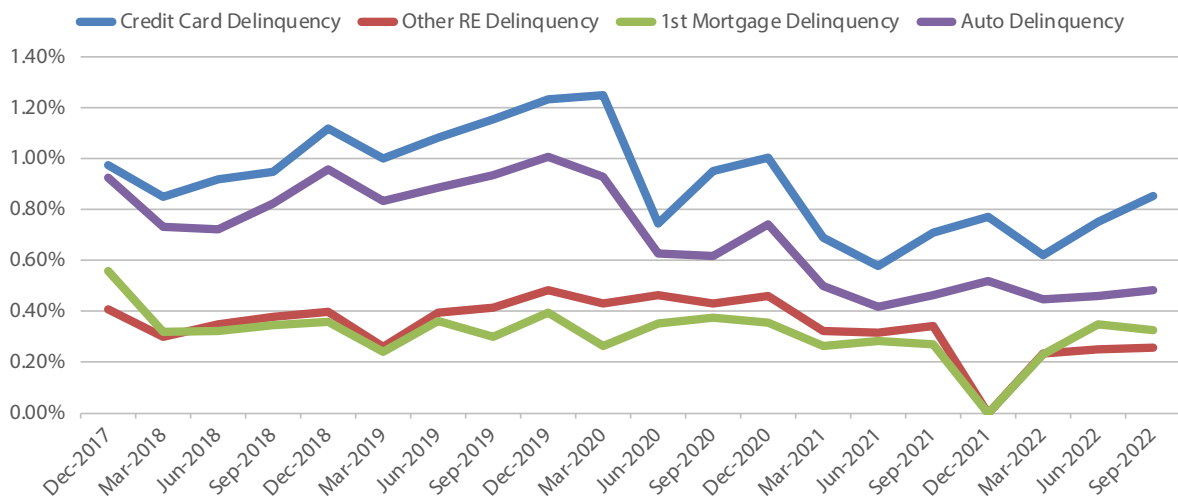
Delinquency



Delinquency, CUs Operating in Utah

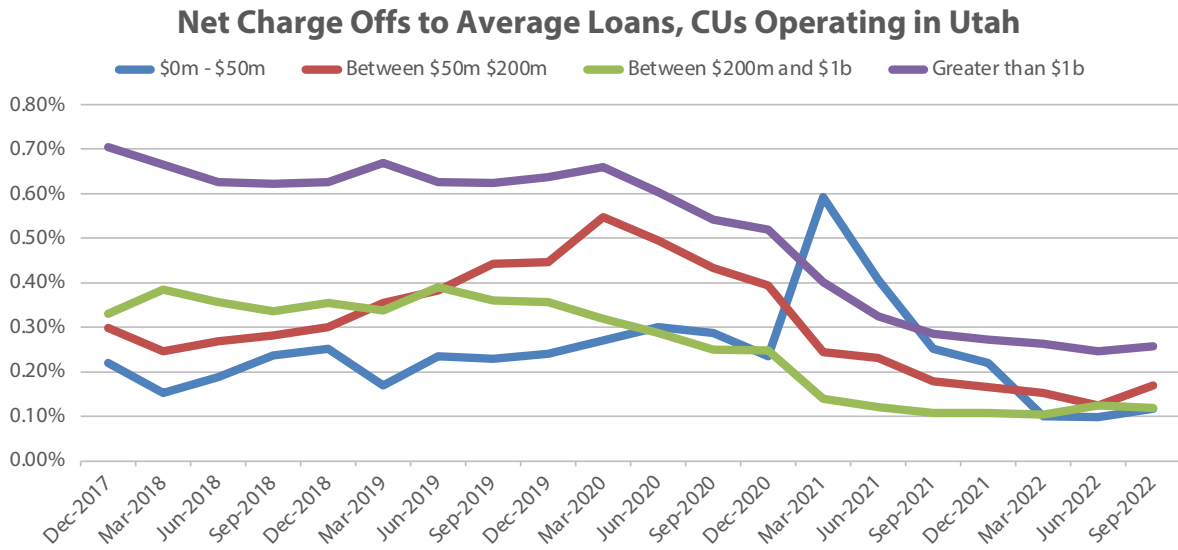
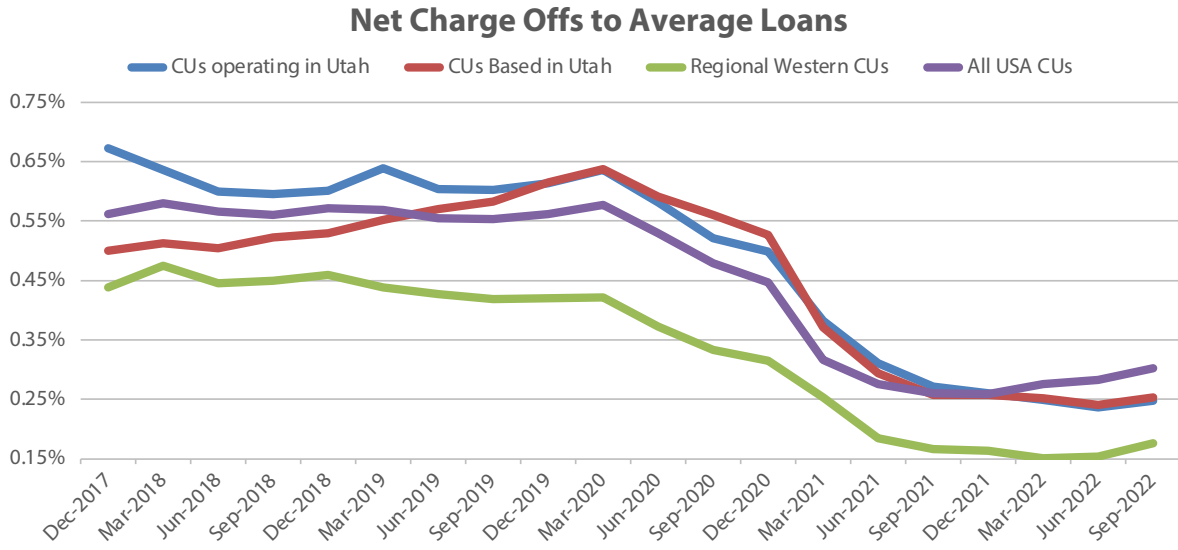


Delinquency by Loan Type, CUs Operating in Utah



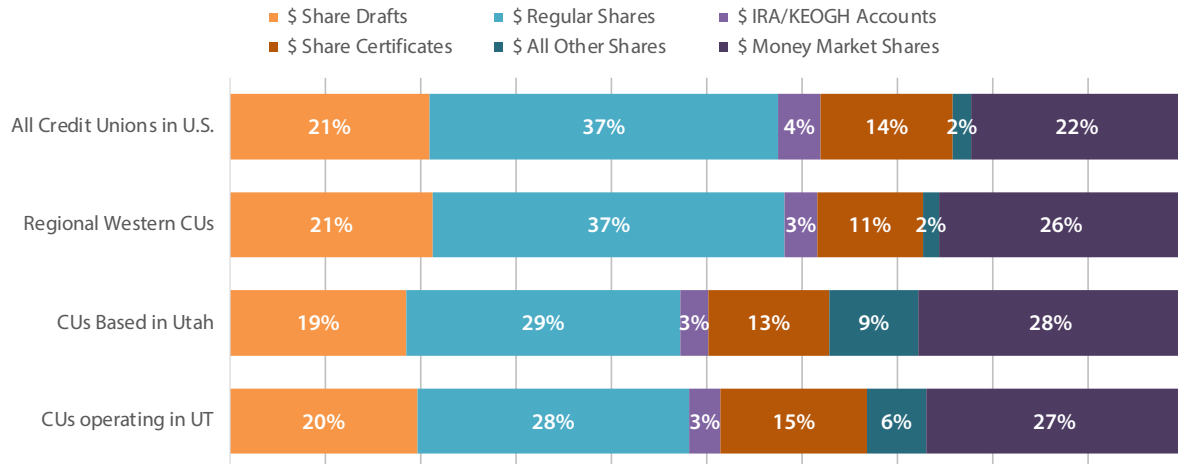
* In March 2022, the NCUA change the codes for delinquent RE loans. The strange lines for those two loan types is likely a result of reconciling the new codes to the old codes.

Asset Quality – continued as of August 31, 2022

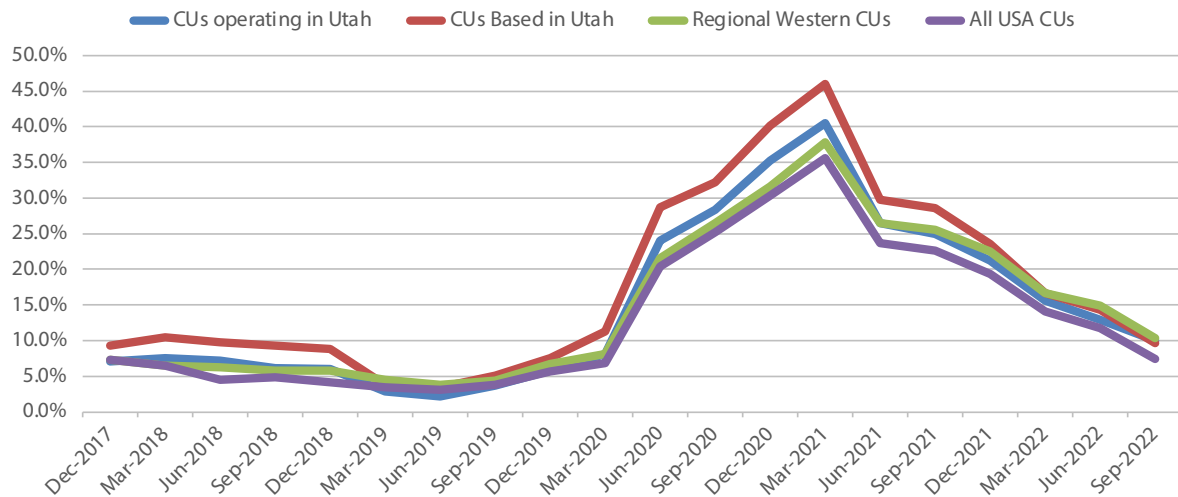


Shares as of August 31, 2022

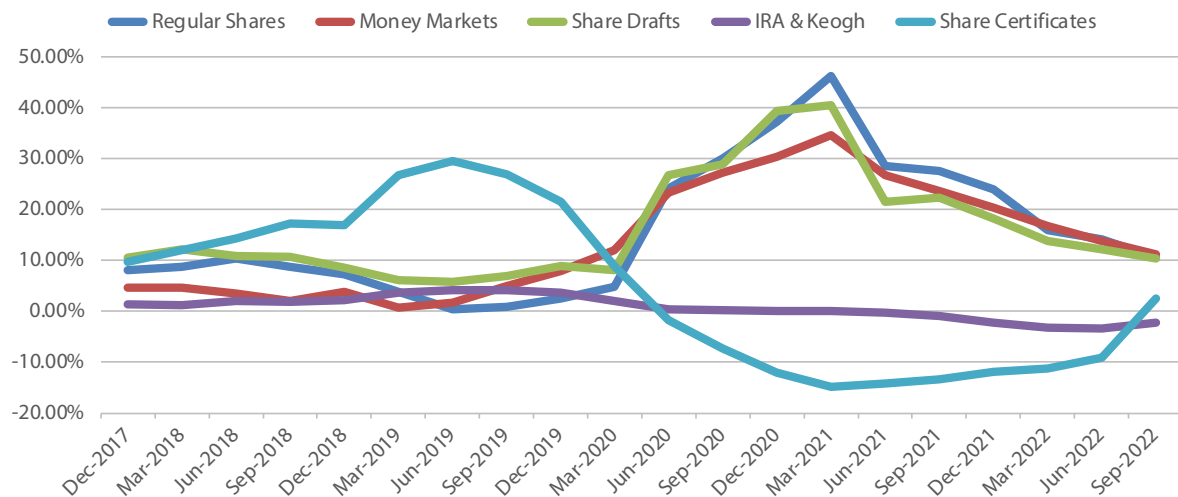
Share Composition



Core Deposit Growth

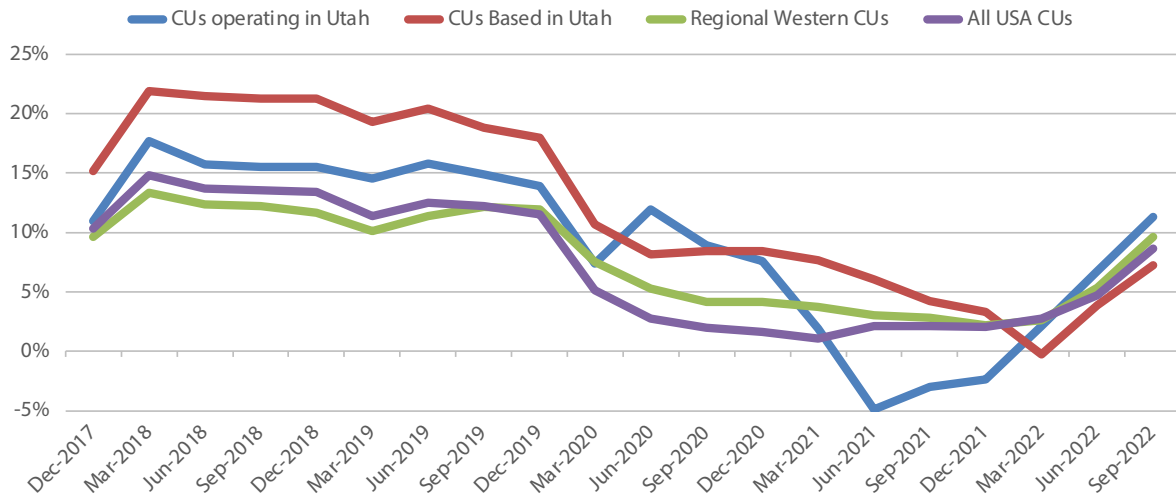


Share Growth by Type, CUs Operating in Utah

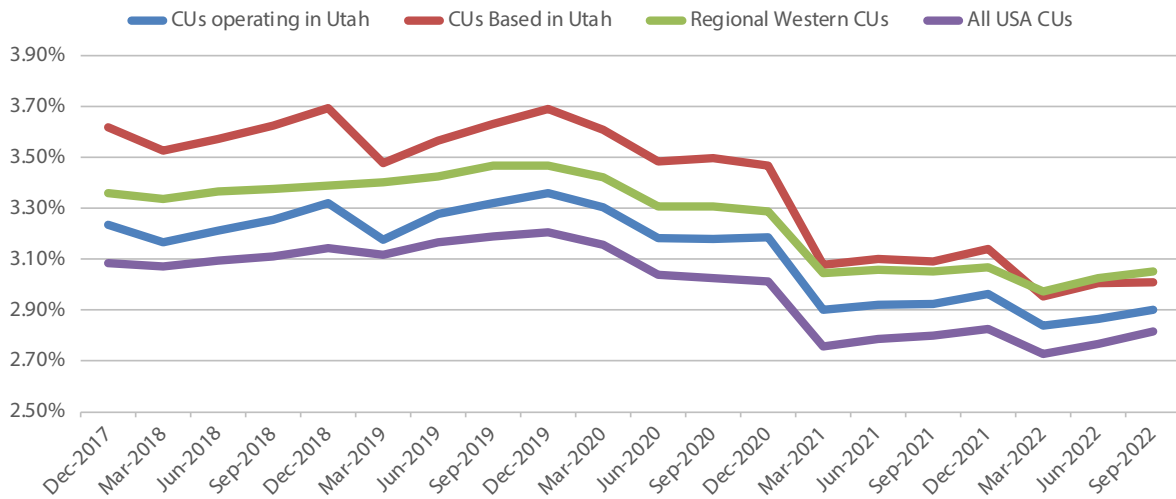


Earnings as of August 31, 2022

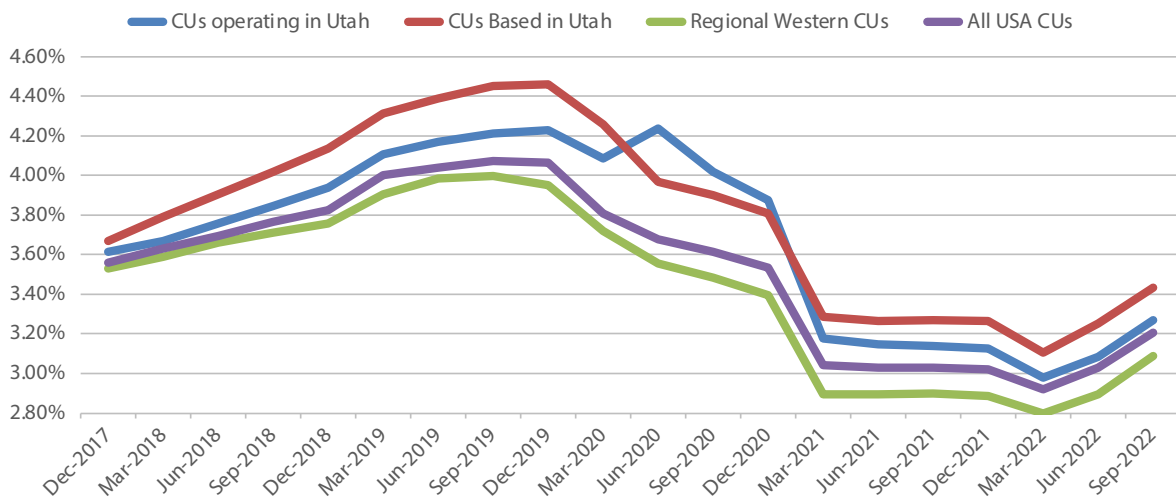
Income Growth



Operating Expense/Average Assets

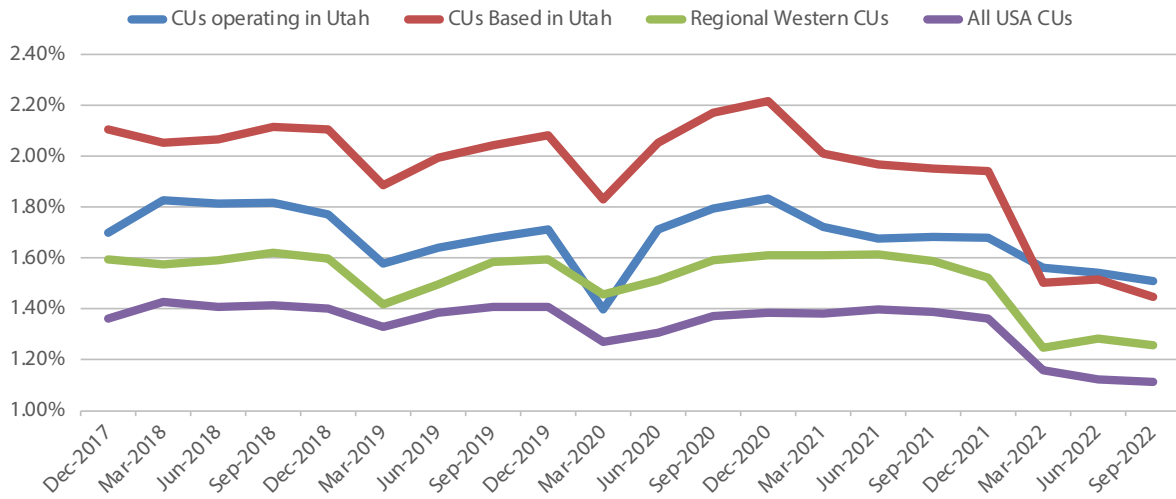


Interest Income/Average Assets

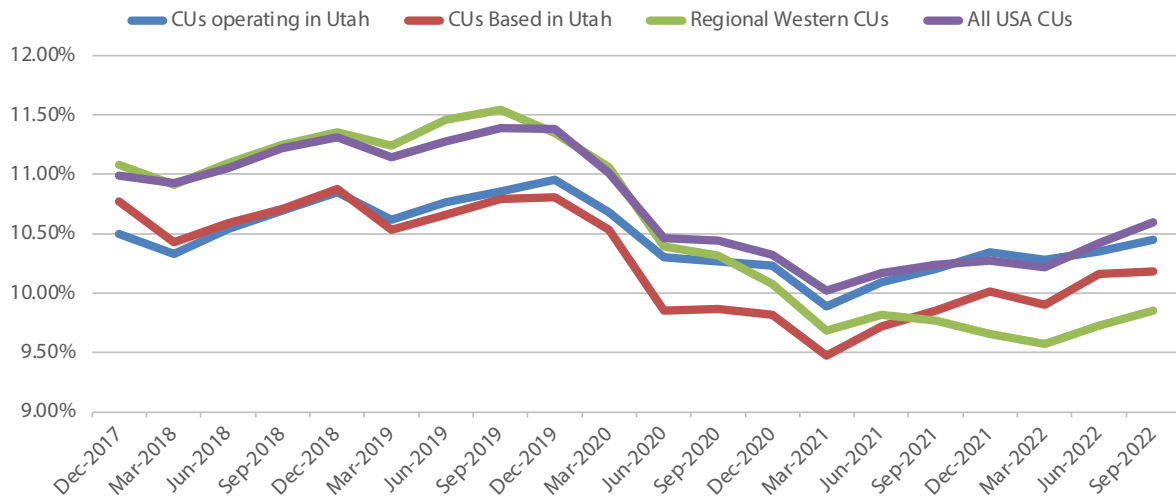


Earnings – continued as of August 31, 2022

Non-Interest Income/Average Assets

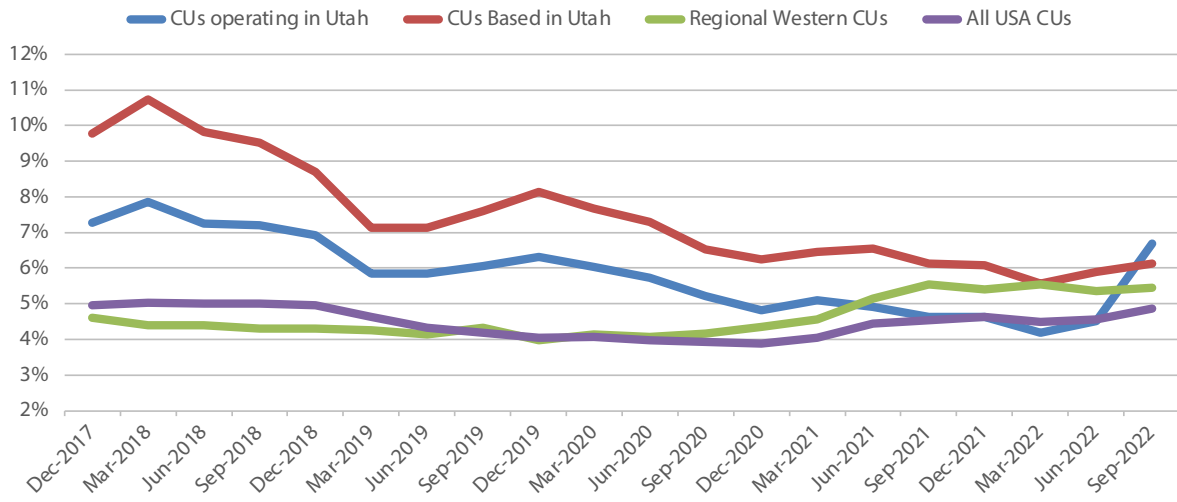


Net Worth/Average Assets

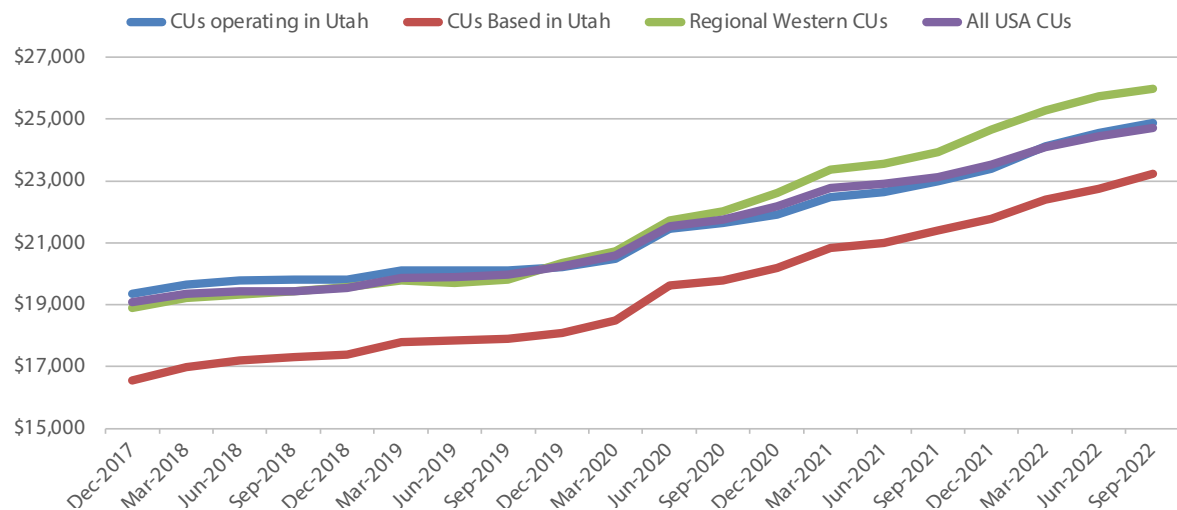


Members as of August 31, 2022

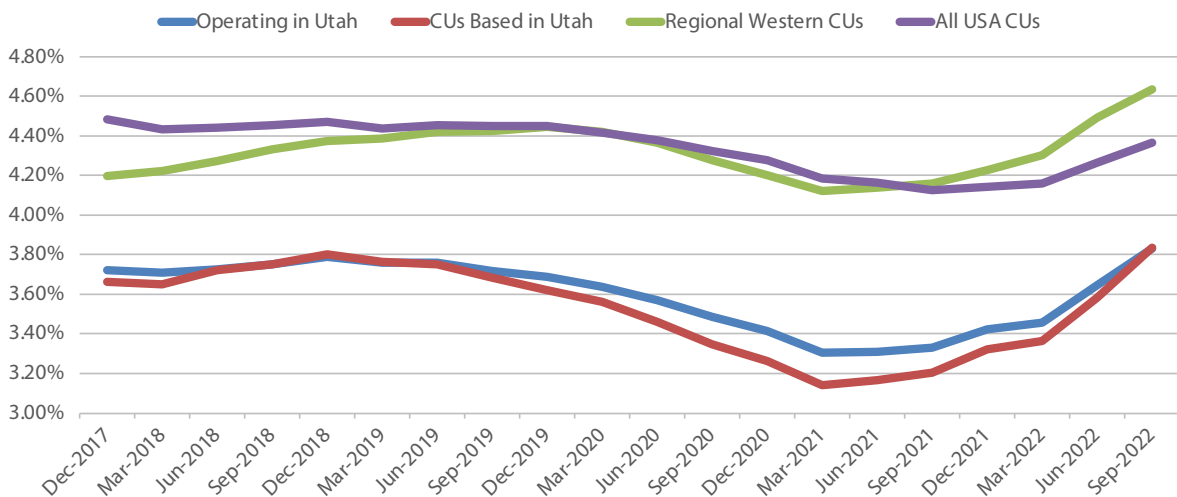
Membership Growth



Average Member Relationship

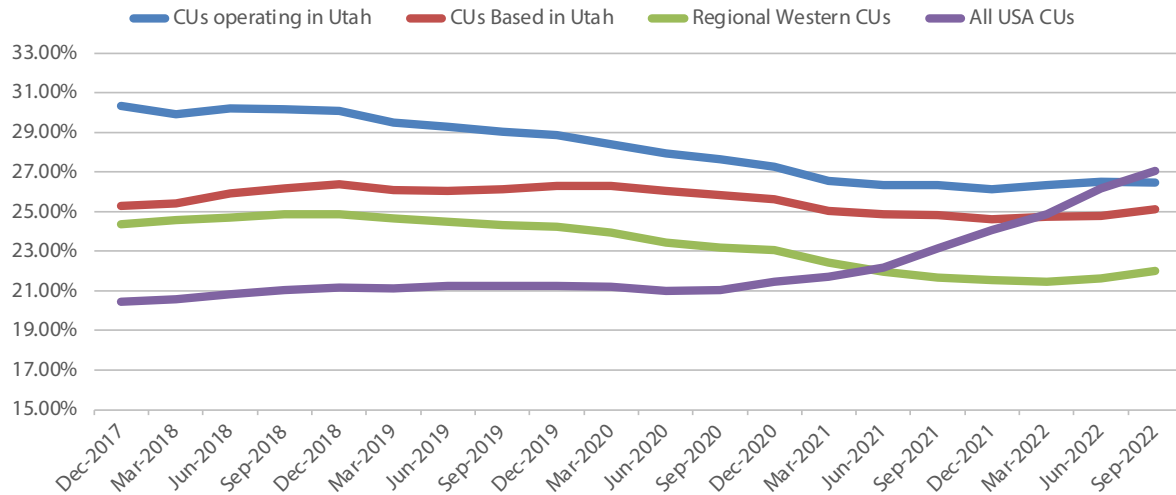


Real Estate Loan Penetration

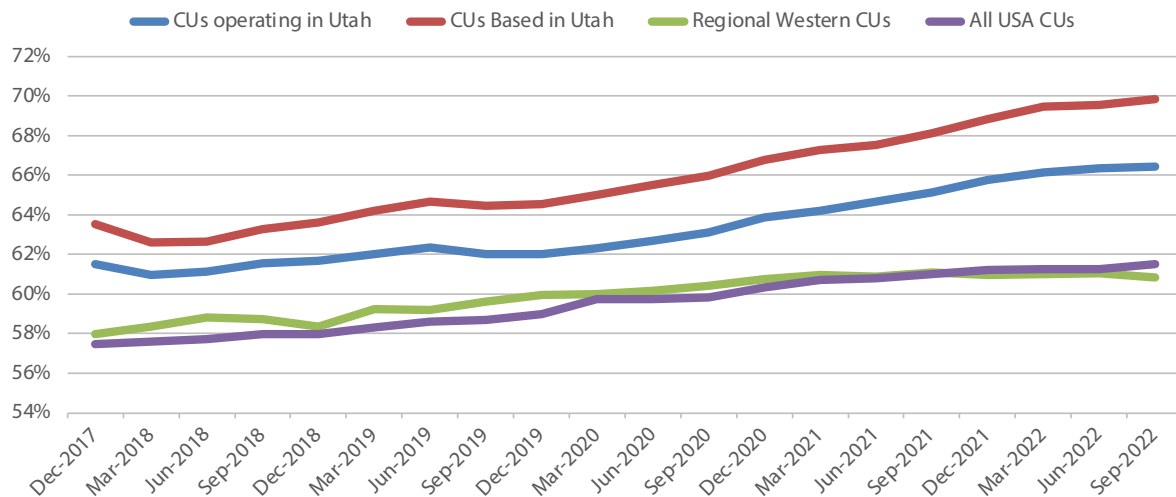


Members – continued as of August 31, 2022

Auto Loan Penetration



Share Draft Account Penetration



Consolidated U.S. Credit Union Financial Statement as of August 31, 2022

	3Q21	3Q22	%Chg
ASSETS			
Cash Balances	\$258,166,474,468	\$154,085,785,902	-40.32
Government & Agency Securities	\$344,358,892,192	\$355,841,492,311	3.33
Investments at Other FIs	\$39,747,380,755	\$51,857,853,932	30.47
All Other Investments	\$63,585,619,860	\$45,490,196,099	-28.46
Total Investments	\$705,858,367,275	\$607,275,328,244	-13.97
Real Estate Loans	\$639,968,827,604	\$771,239,220,545	20.51
Auto Loans	\$400,371,079,789	\$476,678,722,610	19.06
All Other Loans	\$189,567,529,515	\$223,764,396,701	18.04
Total Loans	\$1,229,907,436,908	\$1,471,682,339,856	19.66
(Loan Loss Allow)	\$(11,531,380,514)	\$(11,232,683,373)	-2.59
Foreclosed & Repossessed Property	\$381,676,850	\$465,327,685	21.92
Land & Buildings	\$28,886,126,835	\$30,205,094,884	4.57
Other Fixed Assets	\$6,510,920,940	\$8,186,916,752	25.74
All Other Assets	\$70,250,396,220	\$66,095,985,590	-5.91
TOTAL ASSETS	\$2,030,263,544,514	\$2,172,678,309,638	7.01
LIABILITIES & CAPITAL			
Dividends Payable	\$220,613,225	\$241,373,281	9.41
Notes Payable	\$40,029,576,109	\$77,692,246,266	94.09
Reverse Repurchase Agreements	\$2,218,380,399	\$737,550,687	-66.75
Subordinated Debt (Included in Net Worth)	\$568,480,434	\$3,232,287,947	468.58
Other Liabilities	\$23,213,428,410	\$25,783,558,581	11.07
Total Liabilities	\$66,250,478,577	\$107,687,016,762	62.55
Regular Shares & Deposits	\$671,643,311,821	\$723,176,227,511	7.67
Money Market Shares	\$393,093,826,178	\$418,382,375,007	6.43
Share Drafts	\$357,015,634,656	\$393,257,069,421	10.15
IRA & Keogh	\$84,413,781,103	\$83,787,303,837	-0.74
Share Certificates	\$253,349,867,069	\$260,691,033,621	2.90
Total Shares	\$1,759,516,420,827	\$1,879,294,009,397	6.81
Undivided Earnings & Other Reserves	\$201,950,223,224	\$220,694,678,572	9.28
FASB 115 Val Reserves	\$(2,967,279,141)	\$(41,545,005,279)	-1300.1
Equity Acquired in Merger	\$5,513,701,027	\$6,547,610,186	18.75
Total Reserves & Undivided Earnings	\$204,496,645,110	\$185,697,283,479	-9.19
TOTAL LIABILITIES & CAPITAL	\$2,030,263,544,514	\$2,172,678,309,638	7.01

Consolidated U.S. Credit Union Financial Statement – cont. as of August 31, 2022

	3Q21	3Q22	%Chg
INCOME:			
Loans	\$39,970,401,496	\$44,399,589,924	11.08
(Less Rebates)	\$(17,019,038)	\$(18,165,580)	-6.74
Investments	\$4,143,781,972	\$6,670,661,631	60.98
Fee Income	\$6,629,060,551	\$7,239,364,544	9.21
Trading + Other Operating	\$12,437,012,166	\$10,371,077,842	-16.61
Total Income	\$63,163,237,147	\$68,662,528,361	8.71
EXPENSES:			
Employee Compensation & Benefits	\$21,293,682,633	\$23,284,606,374	9.35
Travel & Conference	\$187,670,634	\$319,303,221	70.14
Office Occupancy	\$2,568,594,084	\$2,734,087,006	6.44
Office Operations	\$7,519,909,842	\$8,144,351,702	8.30
Education & Promotional	\$1,460,803,707	\$1,713,340,007	17.29
Loan Servicing	\$2,828,813,592	\$3,118,003,037	10.22
Professional Services	\$3,565,041,848	\$3,992,429,353	11.99
Member Insurance	\$20,790,113	\$21,795,514	4.84
Operating Fees	\$159,975,658	\$152,519,926	-4.66
Miscellaneous	\$1,146,927,312	\$1,372,179,158	19.64
Operating Expense Subtotal	\$40,752,209,423	\$44,852,615,298	10.06
Provision for Loan Losses	\$929,365,682	\$3,320,958,014	257.34
Operating Exp. + Provision for Loan Losses	\$41,681,575,105	\$48,173,573,312	15.58
Non-Operating Gain (Loss)	\$1,142,837,502	\$145,238,349	-87.29
Income before Dividends	\$22,624,499,544	\$20,634,193,398	-8.80
Interest on Borrowed Funds	\$665,878,675	\$1,146,771,440	72.22
Dividends	\$5,723,437,451	\$5,488,082,998	-4.11
Net Income	\$16,235,183,418	\$13,999,338,960	-13.77
SELECTED OPERATING DATA:			
Branches	20,756	20,961	0.99
Members	129,264,227	135,654,038	4.94
Potential Members	4,335,544,646	4,542,201,738	4.77
Employees	322,148	340,704	5.76
Members/Employee	401	398	-0.77
Average Salary & Benefits/Employee	\$88,132	\$91,124	3.39
Total YTD Loan Originations	\$592,597,792,445	\$608,347,479,184	2.66

U.S. Credit Union Peer Group Performance as of August 31, 2022

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	4917	1517	879	691	717	395	298	420
Average Assets	\$441,870,716	\$7,730,283	\$33,173,036	\$72,859,390	\$159,101,315	\$352,110,446	\$722,527,562	\$3,840,414,408

12-month growth

Net Worth Growth	10.66%	1.93%	3.68%	5.92%	7.15%	8.62%	11.36%	11.54%
Loan Growth	19.56%	6.53%	9.71%	12.17%	13.30%	15.21%	17.68%	21.09%
Share Growth	6.72%	1.09%	3.39%	4.76%	5.11%	5.99%	6.10%	7.28%
Member Growth	4.86%	-2.15%	-0.66%	0.03%	0.39%	1.55%	2.72%	6.58%

Capital

Net worth/Assets	10.60%	14.32%	11.54%	11.36%	10.71%	10.42%	10.54%	10.54%
Solvency Ratio	112.30%	117.22%	113.12%	112.47%	111.27%	110.84%	111.89%	112.51%
Allowance for Loan Losses/ Delinquent Loans	144.25%	89.90%	90.55%	108.16%	115.80%	128.12%	133.99%	150.81%
Delinquency Ratio	0.53%	1.17%	0.79%	0.63%	0.52%	0.47%	0.49%	0.53%

Earnings

ROA	0.88%	0.24%	0.43%	0.58%	0.65%	0.76%	0.79%	0.94%
Non-Interest Income/Average Assets	0.84%	0.67%	0.77%	0.92%	0.95%	0.99%	1.00%	0.79%
Net interest Margin	2.79%	2.63%	2.56%	2.63%	2.73%	2.77%	2.82%	2.80%
Operating Expenses/Average Assets	2.82%	3.16%	3.06%	3.16%	3.23%	3.22%	3.21%	2.68%
Yield on Average Earning Assets	3.39%	2.98%	2.90%	3.01%	3.17%	3.27%	3.38%	3.44%
Cost of Funds	0.46%	0.30%	0.24%	0.25%	0.28%	0.33%	0.39%	0.51%

Productivity

Income per member	\$506	\$207	\$310	\$359	\$422	\$465	\$492	\$536
Income per employee	\$268,708	\$110,536	\$171,625	\$187,201	\$192,791	\$209,897	\$230,058	\$300,313
Operating expense per member	\$331	\$183	\$255	\$285	\$326	\$345	\$354	\$333
Assets per employee	\$6,377,026	\$3,106,447	\$4,665,083	\$4,768,276	\$4,674,369	\$4,918,700	\$5,266,957	\$7,119,444
YTD Loan Originations/Employee	\$1,785,560	\$598,362	\$837,843	\$915,065	\$998,857	\$1,172,913	\$1,391,289	\$2,104,404

Member Service Usage

Auto Loan Penetration	27.05%	26.13%	120.48%	59.92%	53.51%	38.62%	25.20%	19.88%
Share draft penetration	61.49%	21.50%	43.79%	49.53%	55.42%	57.73%	59.75%	64.31%
Credit card penetration	17.85%	4.08%	9.98%	11.83%	13.24%	14.11%	14.57%	19.82%
\$ Average share balance	\$13,719	\$6,568	\$9,832	\$10,698	\$12,045	\$12,839	\$12,967	\$14,420
# Loan and Share Accounts per member	2.58	1.90	3.18	2.70	2.74	2.63	2.46	2.57

Lending Profile

Loans to Shares	78%	53%	53%	59%	66%	72%	78%	81%
Average Loan Balance	\$16,888	\$6,571	\$3,417	\$6,510	\$8,830	\$12,561	\$17,564	\$20,313
\$ Total Loans Outstanding/ Employees	\$4,319,533	\$1,402,279	\$2,176,590	\$2,477,003	\$2,735,200	\$3,140,722	\$3,610,978	\$4,958,770
% of RE loans to total loans	52%	13%	32%	40%	44%	48%	50%	54%

Consolidated Utah Credit Union Financial Statement as of August 31, 2022

For credit unions based in Utah.

	3Q21	3Q22	%Chg
ASSETS			
Cash Balances	\$8,329,183,005	\$3,134,836,807	-62.36
Government & Agency Securities	\$2,591,940,463	\$4,669,798,168	80.17
Investments at Other FIs	\$464,779,281	\$539,545,641	16.09
All Other Investments	\$1,019,332,904	\$738,814,045	-27.52
Total Investments	\$12,405,235,653	\$9,082,994,661	-26.78
Real Estate Loans	\$11,622,784,710	\$16,117,412,406	38.67
Auto Loans	\$14,408,573,313	\$17,041,319,647	18.27
All Other Loans	\$4,856,494,911	\$5,435,356,879	11.92
Total Loans	\$30,887,852,934	\$38,594,088,932	24.95
(Loan Loss Allow)	\$(354,179,295)	\$(374,417,904)	5.71
Foreclosed & Repossessed Property	\$17,132,896	\$17,575,909	2.59
Land & Buildings	\$939,422,856	\$1,001,537,582	6.61
Other Fixed Assets	\$123,169,311	\$133,294,982	8.22
All Other Assets	\$1,189,288,213	\$1,221,339,237	2.69
TOTAL ASSETS	\$45,207,922,568	\$49,676,413,399	9.88
LIABILITIES & CAPITAL			
Dividends Payable	\$7,334,563	\$9,289,993	26.66
Notes Payable	\$401,062,947	\$1,387,998,488	246.08
Reverse Repurchase Agreements	\$-	\$-	
Subordinated Debt (Included in Net Worth)	\$1,400,000	\$1,400,000	0.00
Other Liabilities	\$567,044,279	\$508,041,915	-10.41
Total Liabilities	\$976,841,789	\$1,906,730,396	95.19
Regular Shares & Deposits	\$14,829,629,563	\$16,377,126,517	10.44
Money Market Shares	\$10,874,214,872	\$11,942,776,562	9.83
Share Drafts	\$7,167,920,164	\$7,952,937,603	10.95
IRA & Keogh	\$1,335,686,011	\$1,261,452,285	-5.56
Share Certificates	\$5,760,085,053	\$5,450,196,873	-5.38
Total Shares	\$39,967,535,663	\$42,984,489,840	7.55
Undivided Earnings & Other Reserves	\$4,394,933,752	\$4,996,833,220	13.70
FASB 115 Val Reserves	\$(179,932,633)	\$(260,941,583)	-45.02
Equity Acquired in Merger	\$48,543,997	\$49,301,526	1.56
Total Reserves & Undivided Earnings	\$4,263,545,116	\$4,785,193,163	12.24
TOTAL LIABILITIES & CAPITAL	\$45,207,922,568	\$49,676,413,399	9.88

Consolidated Utah Credit Union Financial Statement – cont. as of August 31, 2022

For credit unions based in Utah.

	3Q21	3Q22	%Chg
INCOME:			
Loans	\$997,614,170	\$1,147,638,921	15.04
(Less Rebates)	\$(13,228)	\$(12,143)	8.20
Investments	\$46,392,309	\$85,808,510	84.96
Fee Income	\$261,053,209	\$249,491,452	-4.43
Trading + Other Operating	\$344,724,479	\$286,802,897	-16.80
Total Income	\$1,649,770,939	\$1,769,729,637	7.27
EXPENSES:			
Employee Compensation & Benefits	\$529,324,960	\$563,622,032	6.48
Travel & Conference	\$4,274,918	\$7,702,147	80.17
Office Occupancy	\$60,639,901	\$62,929,306	3.78
Office Operations	\$153,399,965	\$164,604,029	7.30
Education & Promotional	\$37,779,500	\$49,877,375	32.02
Loan Servicing	\$125,352,403	\$137,218,610	9.47
Professional Services	\$44,319,412	\$50,897,121	14.84
Member Insurance	\$270,815	\$372,442	37.53
Operating Fees	\$3,045,483	\$2,759,043	-9.41
Miscellaneous	\$28,189,809	\$41,202,429	46.16
Operating Expense Subtotal	\$986,597,166	\$1,081,184,534	9.59
Provision for Loan Losses	\$11,934,080	\$104,467,404	775.37
Operating Exp. + Provision for Loan Losses	\$998,531,246	\$1,185,651,938	18.74
Non-Operating Gain (Loss)	\$17,486,157	\$(16,084,907)	-191.99
Income before Dividends	\$668,725,850	\$567,992,792	-15.06
Interest on Borrowed Funds	\$4,871,313	\$7,259,315	49.02
Dividends	\$127,127,741	\$123,964,338	-2.49
Net Income	\$536,726,796	\$436,769,139	-18.62
SELECTED OPERATING DATA:			
Branches	474	475	0.21
Members	3,309,797	3,512,709	6.13
Potential Members	53,285,660	56,293,930	5.65
Employees	8,802	9,182	4.32
Members/Employee	376	383	1.74
Average Salary & Benefits/Employee	\$80,183	\$81,844	2.07
Total YTD Loan Originations	\$23,073,942,254	\$20,511,332,858	(11.11)

Utah Credit Union Peer Group Performance as of August 31, 2022

Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service. All are in the "Over \$1b" category.

	CU's operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	62	28	14	9	11
Average Assets	\$1,300,008,063	\$17,009,982	\$127,368,206	\$583,388,602	\$6,644,597,102
12-month growth					
Net Worth Growth	15.26%	5.85%	9.22%	9.92%	13.88%
Loan Growth	23.94%	11.86%	19.05%	21.45%	22.13%
Share Growth	8.90%	4.66%	6.91%	5.94%	7.28%
Member Growth	6.70%	-1.37%	2.92%	4.77%	5.15%
Capital					
Net worth/Assets	10.45%	13.45%	10.44%	10.62%	10.41%
Solvency Ratio	114.78%	116.61%	113.07%	115.45%	114.76%
Allowance for Loan Losses/Delinquent Loans	203.83%	210.46%	143.52%	156.30%	206.33%
Delinquency Ratio	0.44%	0.61%	0.28%	0.24%	0.45%
Earnings					
ROA	1.31%	0.77%	0.94%	0.97%	1.33%
Non-Interest Income/Average Assets	1.13%	0.56%	0.77%	0.83%	1.16%
Net interest Margin	2.87%	2.93%	2.87%	2.73%	2.86%
Operating Expenses/Average Assets	2.90%	2.78%	2.86%	2.81%	2.88%
Yield on Average Earning Assets	3.45%	3.35%	3.42%	3.50%	3.41%
Cost of Funds	0.45%	0.38%	0.39%	0.60%	0.44%
Productivity					
Income per member	\$517	\$323	\$434	\$567	\$518
Income per employee	\$267,641	\$189,490	\$211,762	\$253,040	\$270,934
Operating expense per member	\$320	\$224	\$294	\$365	\$319
Assets per employee	\$5,991,266	\$4,810,904	\$5,146,190	\$5,973,262	\$6,026,349
YTD Loan Originations/Employee	\$2,157,434	\$1,207,964	\$1,381,653	\$2,128,895	\$2,189,415
Member Service Usage					
Auto Loan Penetration	26.48%	35.38%	24.99%	21.03%	26.78%
Share draft penetration	66%	36%	57%	60%	67%
Credit card penetration	19.25%	5.09%	17.78%	17.63%	19.52%
\$ Average share balance	\$13,014	\$9,346	\$12,227	\$15,197	\$12,934
# Loan and Share Accounts per member	2.74	2.24	2.62	2.66	2.75
Lending Profile					
Loans to Shares	89%	75%	79%	84%	90%
Average Loan Balance	\$18,331	\$11,537	\$14,846	\$21,603	\$18,295
\$ Total Loans Outstanding/Employees	\$4,550,567	\$3,089,851	\$3,570,958	\$4,346,909	\$4,605,237
% of RE loans to total loans	46%	31%	45%	61%	45%

Utah Credit Unions under \$10 million in assets

as of August 31, 2022

CUs in group: 15

12-month share growth

Credit Union	Share growth	Shares
Flexpak	18.21%	\$1,189,250
Valley Wide	11.07%	\$377,022
Beckstrand and Associates	9.52%	\$115
North Sanpete	7.74%	\$1,055,909
Gibbons and Reed Employees	6.94%	\$6,259,252
South Sanpete	6.73%	\$1,186,251
Uintah	6.30%	\$4,128,966
Hollyfrontier Employee's	0.80%	\$4,975,856
CUP	0.15%	\$6,687,105

12-month loan growth

Credit Union	Loan Growth	Loans
Orem City Employees	71.87%	\$2,365,408
North Sanpete	45.06%	\$1,120,908
SEA	35.41%	\$3,862,494
Flexpak	30.26%	\$1,086,463
Presto Lewiston Employees	26.03%	\$225,083
South Sanpete	24.08%	\$727,969
CUP	8.95%	\$5,979,324
Tanner Employees	7.77%	\$3,673,086
Provo Police & Fire Dept.	4.36%	\$1,541,163
Hollyfrontier Employee's	2.10%	\$6,424,641

12-month member growth

Credit Union	Mbr. Growth	Members
Utah Prison Employees	21.37%	1,221
Beckstrand and Associates	14.29%	16
Flexpak	2.38%	215
Valley Wide	1.19%	170
Orem City Employees	1.07%	853
South Sanpete	0.53%	190

Capital/Assets

Credit Union	Capital/Assets	Assets
Hollyfrontier Employee's	25.79%	\$6,921,335
Presto Lewiston Employees	23.68%	\$395,340
Flexpak	23.57%	\$1,542,141
Valley Wide	23.37%	\$494,482
SEA	23.23%	\$5,648,023
North Sanpete	20.37%	\$1,314,009
Beckstrand and Associates	16.08%	\$973,324
Provo Police & Fire Dept.	13.68%	\$3,173,418
Gibbons and Reed Employees	13.47%	\$7,220,219
CUP	13.14%	\$7,698,221

Return on Assets

Credit Union	ROA	Assets
Hollyfrontier Employee's	1.47%	\$6,921,335
South Sanpete	0.66%	\$1,299,656
SEA	0.51%	\$5,648,023
North Sanpete	0.34%	\$1,314,009
Valley Wide	0.21%	\$494,482
Flexpak	0.13%	\$1,542,141
Presto Lewiston Employees	0.13%	\$395,340
Gibbons and Reed Employees	0.13%	\$7,220,219
Tanner Employees	0.05%	\$7,014,743
CUP	0.03%	\$7,698,221

Loans/Shares

Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	122.99%	\$4,975,856
North Sanpete	106.16%	\$1,055,909
Flexpak	91.36%	\$1,189,250
CUP	89.42%	\$6,687,105
Orem City Employees	88.61%	\$2,669,414
SEA	88.39%	\$4,370,036
Valley Wide	86.82%	\$377,022
Presto Lewiston Employees	73.58%	\$305,916
Utah Prison Employees	65.94%	\$3,002,823
South Sanpete	61.37%	\$1,186,251

Utah Credit Unions between \$10 million and \$110 million in assets

as of August 31, 2022

CUs in group: 18

12-month share growth

Credit Union	Share growth	Shares
Desert Rivers	24.26%	\$75,249,176
Kings Peak	20.71%	\$32,373,382
Freedom	12.46%	\$55,990,088
Devils Slide	11.26%	\$17,714,824
P&S	8.81%	\$17,744,555
San Juan	7.62%	\$26,910,145
Millard County	7.30%	\$54,462,429
Firefighters	6.84%	\$51,736,999
Ridgeline	5.18%	\$24,747,091
Logan Medical	5.13%	\$27,007,223

12-month loan growth

Credit Union	Loan Growth	Loans
Desert Rivers	38.33%	\$74,683,017
Kings Peak	35.74%	\$29,955,509
P&S	29.12%	\$15,915,434
Local Union 354 IBEW	18.22%	\$29,053,358
Education 1st	17.28%	\$34,889,938
Ridgeline	14.92%	\$14,021,872
Millard County	12.65%	\$27,736,325
Logan Cache Rich	12.60%	\$15,133,403
Devils Slide	12.45%	\$12,440,153
Varex	11.58%	\$11,961,030

12-month member growth

Credit Union	Mbr. Growth	Members
Desert Rivers	15.38%	8,298
Devils Slide	8.72%	1,596
Kings Peak	8.19%	2,799
P&S	2.38%	1,633
Education 1st	0.91%	2,651
Local Union 354 IBEW	0.64%	2,679
Freedom	0.45%	4,009

Capital/Assets

Credit Union	Capital/Assets	Assets
Nephi Western Employees	31.28%	\$44,388,683
Hi-land	20.63%	\$58,629,067
Desertview	15.52%	\$42,575,054
Logan Medical	15.44%	\$31,903,156
Varex	15.33%	\$19,287,791
Local Union 354 IBEW	12.69%	\$35,345,026
Logan Cache Rich	12.27%	\$32,740,980
San Juan	12.01%	\$30,611,543
Education 1st	11.13%	\$42,399,838
Devils Slide	10.15%	\$19,940,910

Return on Assets

Credit Union	ROA	Assets
Kings Peak	2.41%	\$35,370,559
Desert Rivers	1.51%	\$87,732,639
Local Union 354 IBEW	1.37%	\$35,345,026
Nephi Western Employees	1.07%	\$44,388,683
San Juan	1.02%	\$30,611,543
Logan Medical	0.97%	\$31,903,156
Hi-land	0.78%	\$58,629,067
Education 1st	0.77%	\$42,399,838
Freedom	0.67%	\$64,109,037
P&S	0.65%	\$19,423,071

Loans/Shares

Credit Union	Loans/Shares	Shares
Nephi Western Employees	102.67%	\$30,571,087
Desert Rivers	99.25%	\$75,249,176
Local Union 354 IBEW	93.94%	\$30,927,724
Kings Peak	92.53%	\$32,373,382
Education 1st	92.40%	\$37,513,506
P&S	89.69%	\$17,744,555
Firefighters	83.85%	\$51,736,999
Hi-land	81.55%	\$46,763,323
Freedom	79.76%	\$55,990,088
Varex	73.29%	\$16,319,923

Utah Credit Unions between \$110 million and \$700 million in assets

as of August 31, 2022

CUs in group: 14

12-month share growth

Credit Union	Share growth	Shares
Hercules First	20.87%	\$121,099,483
Wasatch Peaks	13.54%	\$436,827,341
Pacific Horizon	11.94%	\$100,920,191
Utah Heritage	8.36%	\$108,480,214
American United	7.24%	\$318,994,433
Alpine	5.58%	\$277,314,101
Members First	4.96%	\$166,638,184
Nebo	4.42%	\$115,130,746
Eastern Utah Community	3.86%	\$162,997,858
Elevate	3.33%	\$160,535,493

Net Worth/Assets

Credit Union	Capital/Assets	Assets
Elevate	20.22%	\$201,739,590
Nebo	14.28%	\$134,898,210
Eastern Utah Community	11.91%	\$185,065,355
American United	11.14%	\$376,661,252
Horizon Utah	10.58%	\$185,718,362
Members First	10.28%	\$188,194,203
Utah Heritage	9.83%	\$121,248,915
Alpine	9.73%	\$309,270,388
Wasatch Peaks	9.42%	\$584,786,519
Pacific Horizon	9.19%	\$115,255,849

12-month loan growth

Credit Union	Loan Growth	Loans
Hercules First	66.67%	\$132,617,718
Wasatch Peaks	30.76%	\$494,308,809
Pacific Horizon	25.42%	\$102,775,517
Elevate	22.51%	\$122,735,770
Utah Heritage	18.76%	\$83,519,458
Transwest	16.44%	\$147,841,524
American United	15.99%	\$292,482,158
Jordan	15.97%	\$211,169,084
Alpine	15.56%	\$194,928,231
Eastern Utah Community	13.96%	\$109,130,348

Return on Assets

Credit Union	ROA	Assets
Elevate	1.70%	\$201,739,590
Utah Heritage	1.22%	\$121,248,915
Nebo	1.22%	\$134,898,210
Horizon Utah	1.20%	\$185,718,362
Eastern Utah Community	1.16%	\$185,065,355
Members First	1.16%	\$188,194,203
Pacific Horizon	1.06%	\$115,255,849
American United	0.89%	\$376,661,252
Wasatch Peaks	0.88%	\$584,786,519
Ascent	0.75%	\$173,654,229

12-month member growth

Credit Union	Mbr. Growth	Members
Hercules First	20.78%	8,348
Transwest	7.12%	14,903
Wasatch Peaks	6.61%	36,511
Pacific Horizon	5.73%	8,770
Nebo	4.09%	13,759
Elevate	3.74%	13,970
Utah Heritage	3.37%	8,493
American United	2.62%	25,419
Jordan	1.53%	25,901
Members First	1.40%	13,673

Loans/Shares

Credit Union	Loans/Shares	Shares
Wasatch Peaks	105.04%	\$436,827,341
Pacific Horizon	98.07%	\$100,920,191
Hercules First	97.63%	\$121,099,483
Transwest	88.02%	\$167,969,383
American United	87.77%	\$318,994,433
Nebo	86.48%	\$115,130,746
Ascent	84.96%	\$157,578,024
Utah Heritage	76.99%	\$108,480,214
Elevate	76.45%	\$160,535,493
Alpine	70.29%	\$277,314,101

Credit unions operating in Utah with more than \$700 million in assets*

as of August 31, 2022

CUs in group: 15

12-month share growth

Credit Union	Share growth	Shares
University	13.37%	\$1,533,775,194
Goldenwest	9.44%	\$2,265,086,066
Security Service	9.43%	\$9,753,488,258
Granite	8.17%	\$621,389,034
Mountain America	8.00%	\$12,775,318,078
America First	7.23%	\$15,682,421,982
Cyprus	6.39%	\$1,390,758,593
Utah Community	6.28%	\$2,290,772,617
Chevron	5.94%	\$3,983,705,427
Utah First	5.87%	\$596,000,998

12-month loan growth

Credit Union	Loan Growth	Loans
Granite	32.40%	\$565,125,389
Mountain America	32.18%	\$13,218,999,037
Utah Community	29.59%	\$2,183,386,853
Goldenwest	26.56%	\$2,177,881,837
Chartway	25.55%	\$2,085,256,942
Utah First	21.32%	\$680,131,282
Cyprus	21.04%	\$1,583,776,308
Chevron	20.65%	\$3,958,380,982
America First	20.57%	\$12,490,078,727
Deseret First	20.39%	\$854,713,015

12-month member growth

Credit Union	Mbr. Growth	Members
Utah First	19.92%	34,992
Mountain America	8.48%	1,098,925
Goldenwest	7.96%	171,669
Granite	7.63%	32,784
Chevron	6.80%	128,877
University	6.17%	121,443
Chartway	5.70%	203,894
America First	5.48%	1,295,058
Utah Community	4.81%	229,828
Operating Engineers LU #3	4.80%	93,595

Net Worth/Assets

Credit Union	Capital/Assets	Assets
Goldenwest	14.06%	\$2,702,823,455
Chevron	13.84%	\$4,908,555,868
Operating Engineers LU #3	11.33%	\$1,425,283,258
Security Service	10.94%	\$12,642,186,869
America First	10.74%	\$17,596,560,577
Utah First	10.63%	\$764,046,464
Cyprus	10.40%	\$1,745,049,137
Utah Community	10.08%	\$2,609,636,325
Mountain America	9.82%	\$15,611,576,241
Granite	8.98%	\$737,122,838

Return on Assets

Credit Union	ROA	Assets
Chevron	2.56%	\$4,908,555,868
Security Service	1.79%	\$12,642,186,869
Mountain America	1.71%	\$15,611,576,241
Goldenwest	1.45%	\$2,702,823,455
Granite	1.39%	\$737,122,838
Utah First	1.24%	\$764,046,464
Cyprus	1.15%	\$1,745,049,137
America First	0.98%	\$17,596,560,577
University	0.94%	\$1,900,835,884
Deseret First	0.91%	\$963,445,843

Loans/Shares

Credit Union	Loans/Shares	Assets
Utah First	112.56%	\$764,046,464
Cyprus	112.42%	\$1,745,049,137
Security Service	102.67%	\$12,642,186,869
Deseret First	100.61%	\$963,445,843
Mountain America	100.55%	\$15,611,576,241
Chevron	97.81%	\$4,908,555,868
Goldenwest	96.15%	\$2,702,823,455
Utah Community	94.78%	\$2,609,636,325
University	94.71%	\$1,900,835,884
Granite	90.95%	\$737,122,838

* Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service.