

Utah Credit Union
Performance
Summary

**4th Quarter
2022**



Utah Credit Union Performance Summary 4th Quarter 2022

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Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

Key Performance Comparisons as of December 31, 2022

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	4,863	57	1.17%
Federal Chartered CUs	2,980	32	1.07%
State-Chartered CUs, NCUSIF insured	1,780	25	1.40%
State-Chartered CUs, ASI insured	103	-	0.00%
Total State Chartered CUs	1,883	25	1.33%
Total Members	136,585,789	3,555,696	2.60%
Members, average per CU	28,087	62,381	222.10%
# of Mergers/Liquidations YTD	184	2	1.09%
Total Assets	\$2,190,185,662,965	\$49,961,569,514	2.28%
Total Loans	\$1,520,983,042,061	\$39,999,141,693	2.63%
Total Shares	\$1,847,978,800,576	\$42,524,727,837	2.30%
Total Capital	\$245,499,832,308	\$5,600,342,370	2.28%
Average Asset Size	\$450,377,475	\$876,518,763	194.62%

Straight averages as a % of Average Assets

	US CUs	UT CUs*
Interest Income (annualized)	3.38%	3.68%
Interest Expense (annualized)	0.51%	0.50%
Net Interest Margin	2.78%	2.89%
Loss Provisions (annualized)	0.25%	0.30%
Operating Expenses	3.25%	2.82%
Non-interest income (annualized)	1.13%	1.49%
ROA	0.50%	0.78%

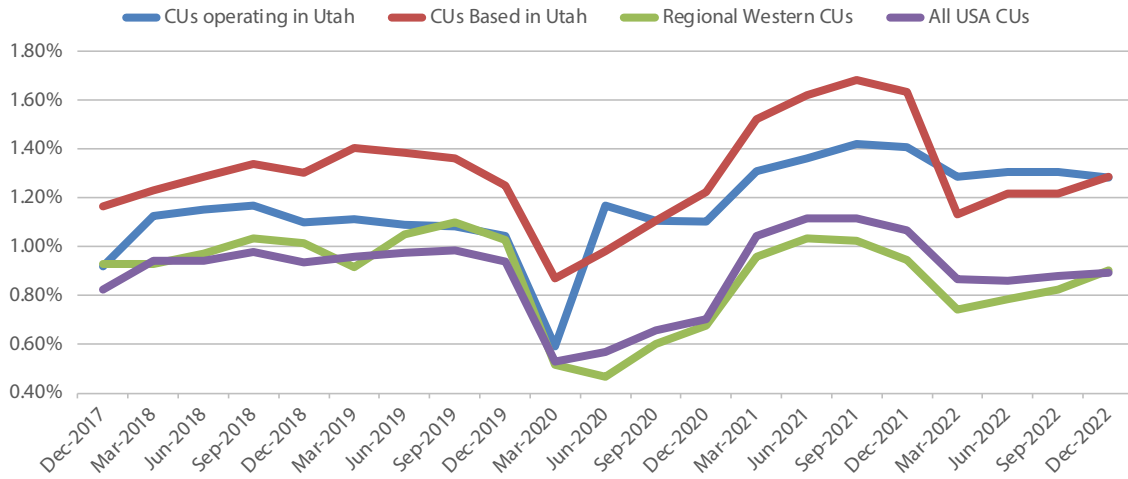
Straight averages

	US CUs	UT CUs*
12-month loan growth	14.58%	15.92%
12-month share growth	1.50%	2.23%
12-month capital growth	6.17%	7.34%
12-month asset growth	2.16%	3.60%
Loans/Shares	63.77%	81.56%
Net Worth/Assets	12.74%	13.13%
Capital/Assets	13.19%	13.65%
Delinquency Ratio	1.03%	0.44%
Average Loan Balance	\$15,181	\$16,370
Average Share Balance	\$11,036	\$10,284

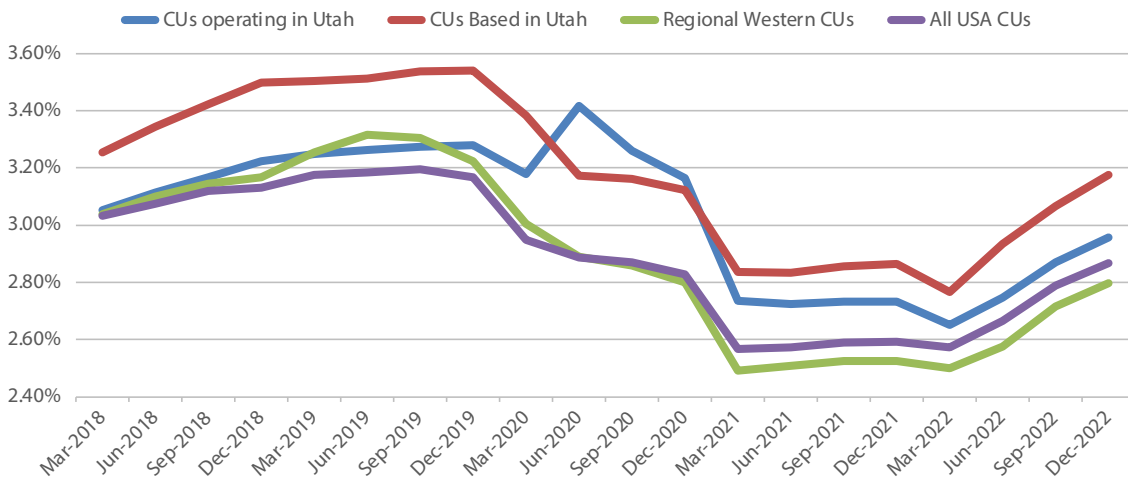
* Credit unions based in Utah

Key Ratios as of December 31, 2022

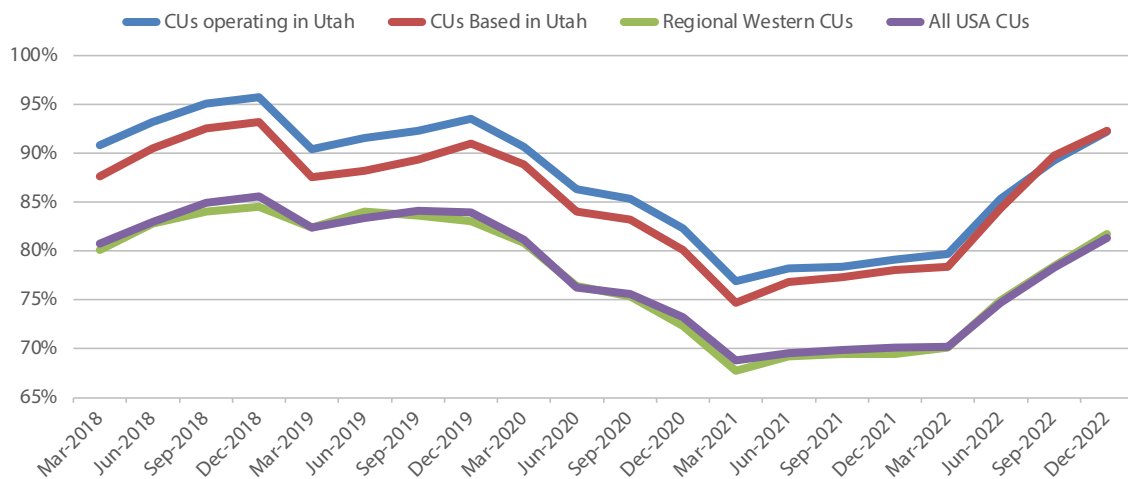
Return on Assets



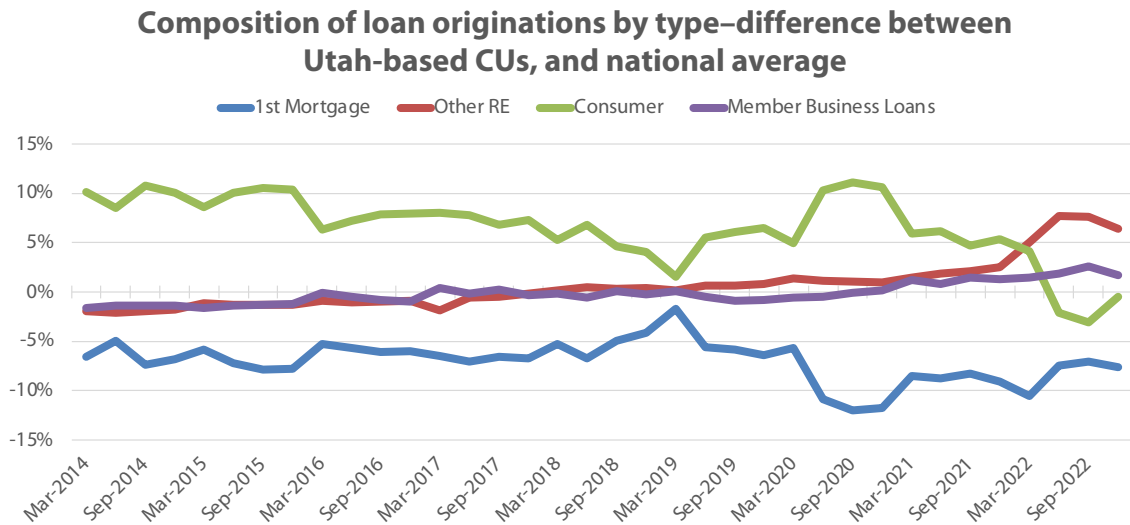
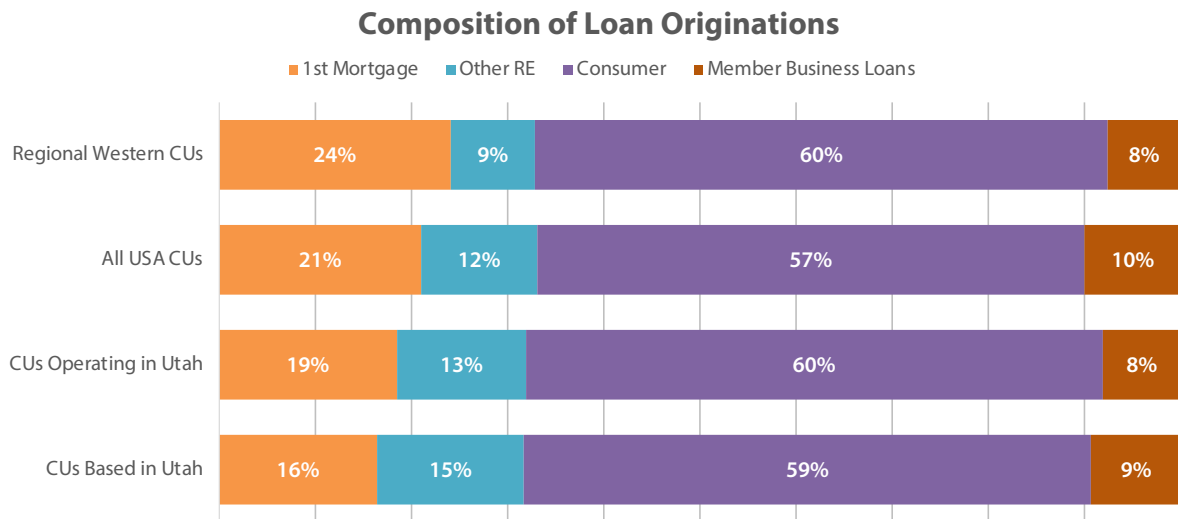
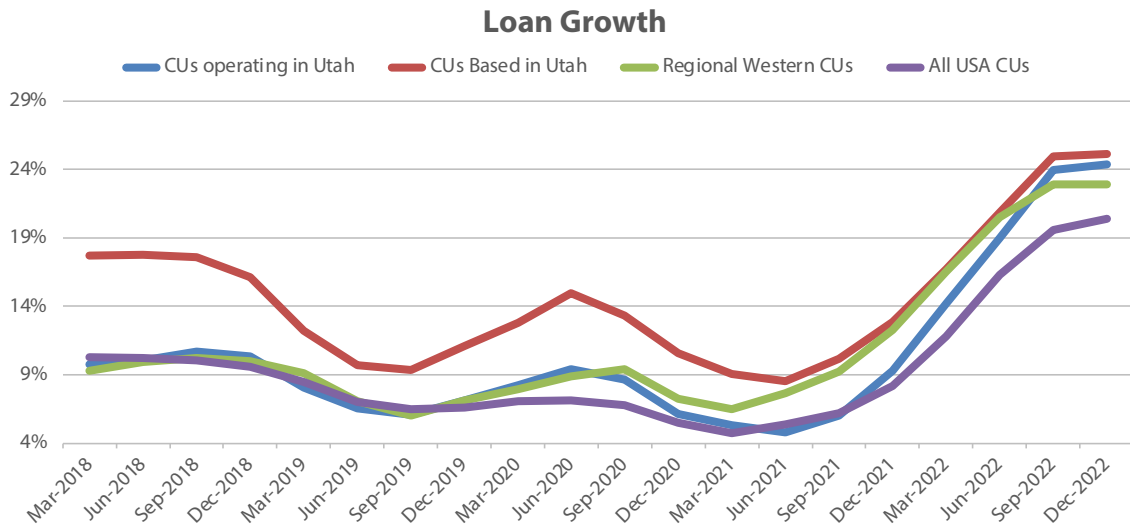
Net Interest Margin



Loan to Share

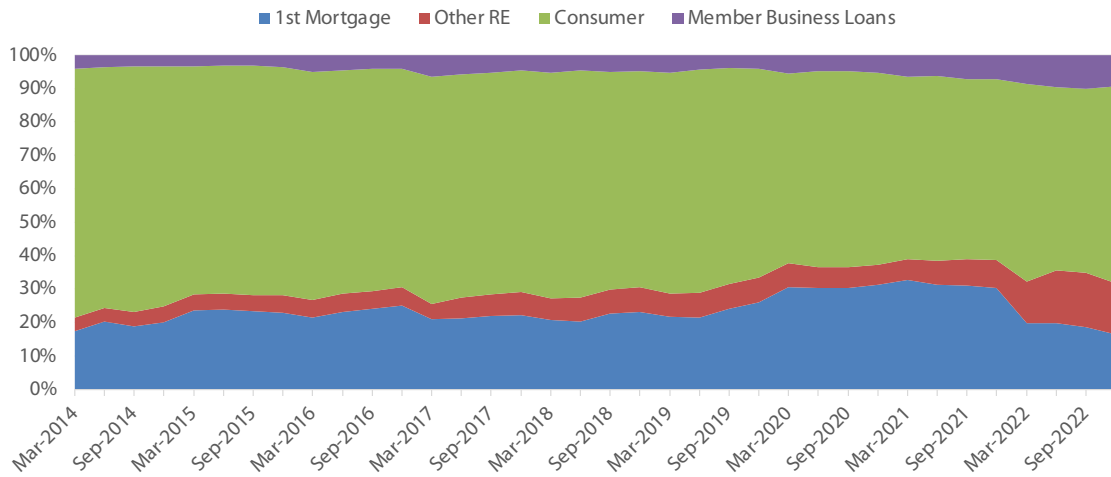


Lending – Overview as of December 31, 2022

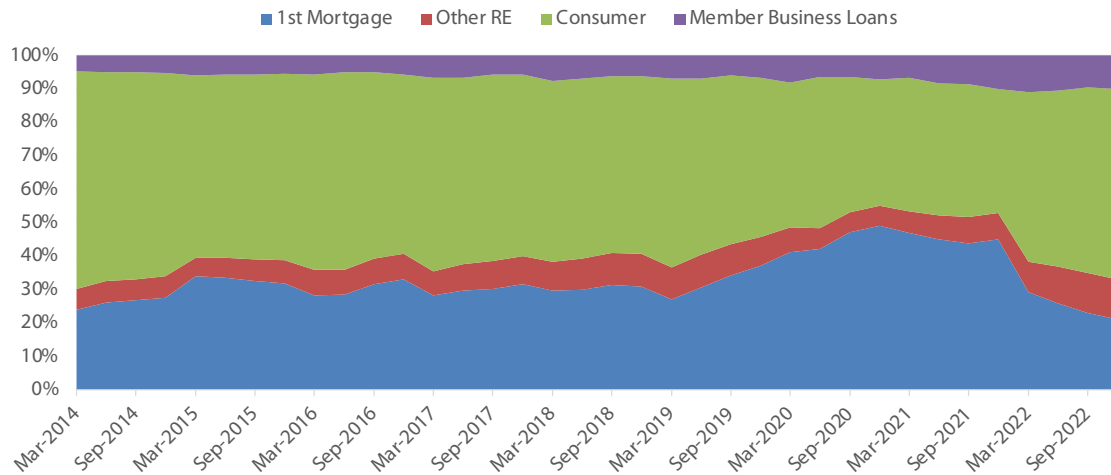


Lending – Overview as of December 31, 2022

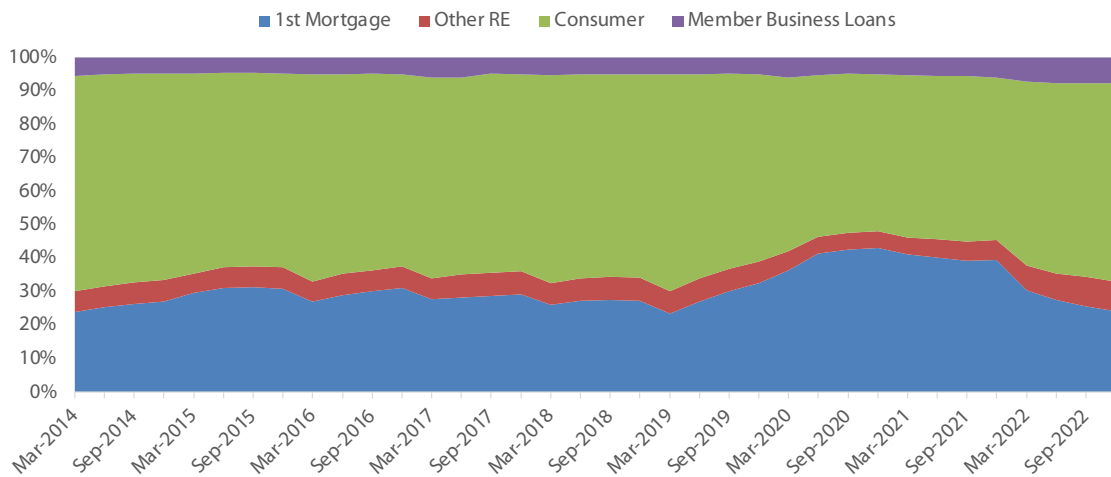
Composition of Loan Originations, CUs based in Utah



Composition of Loan Originations, Regional Western CUs

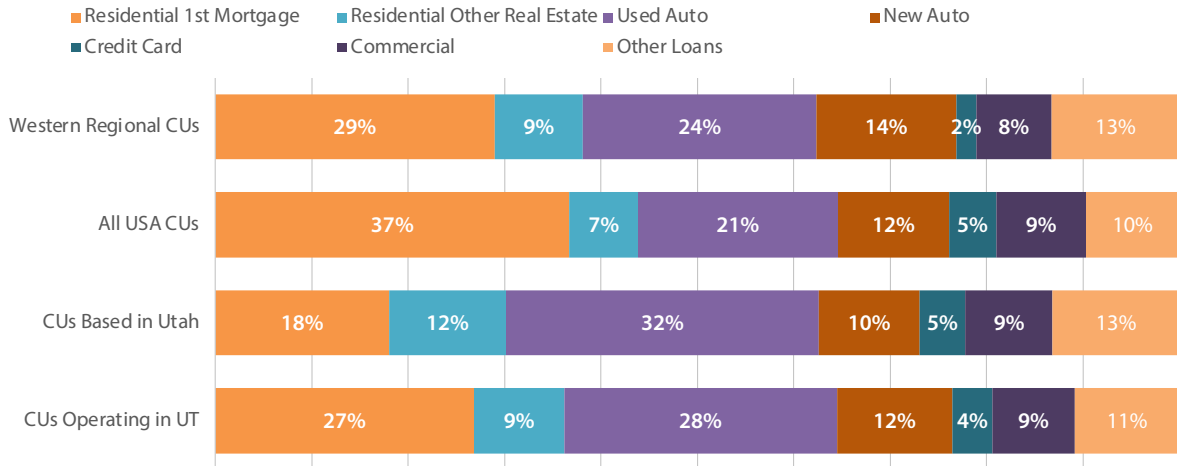


Composition of Loan Originations, All USA CUs

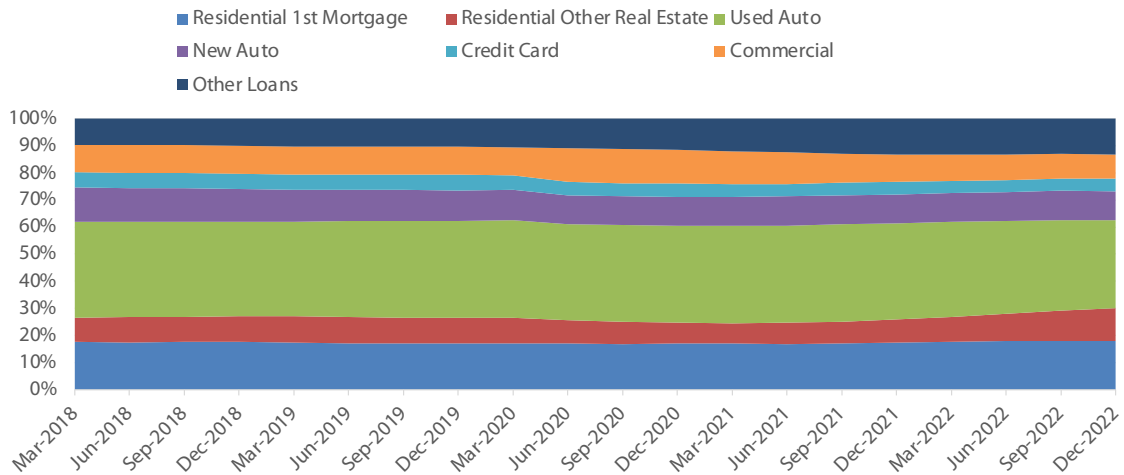


Lending – Overview as of December 31, 2022

Loan Composition

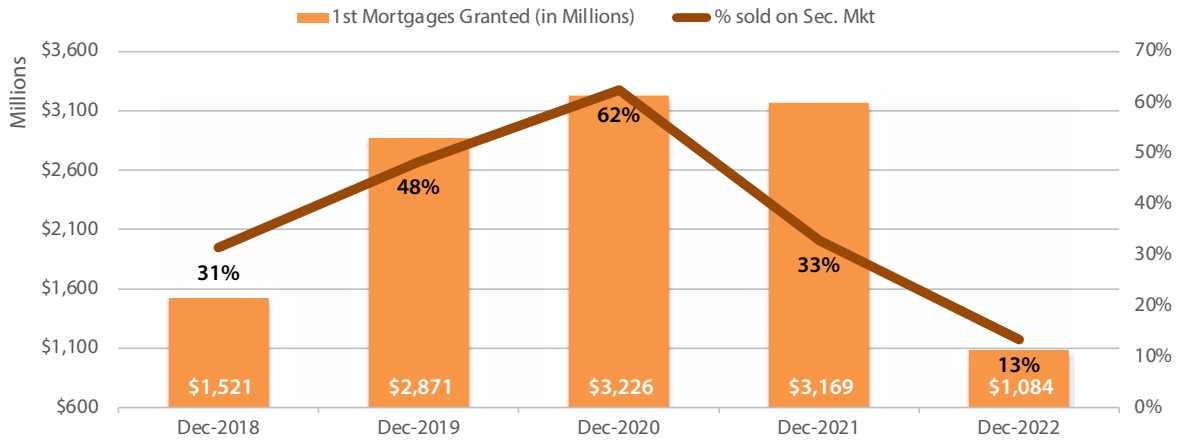


Loan Composition, Utah-based CUs

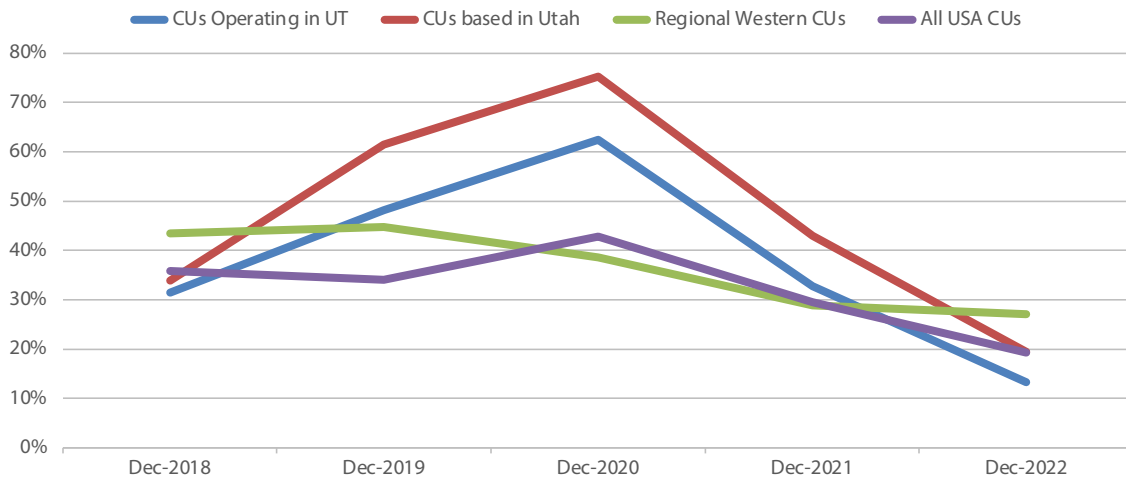


Lending – Real Estate as of December 31, 2022

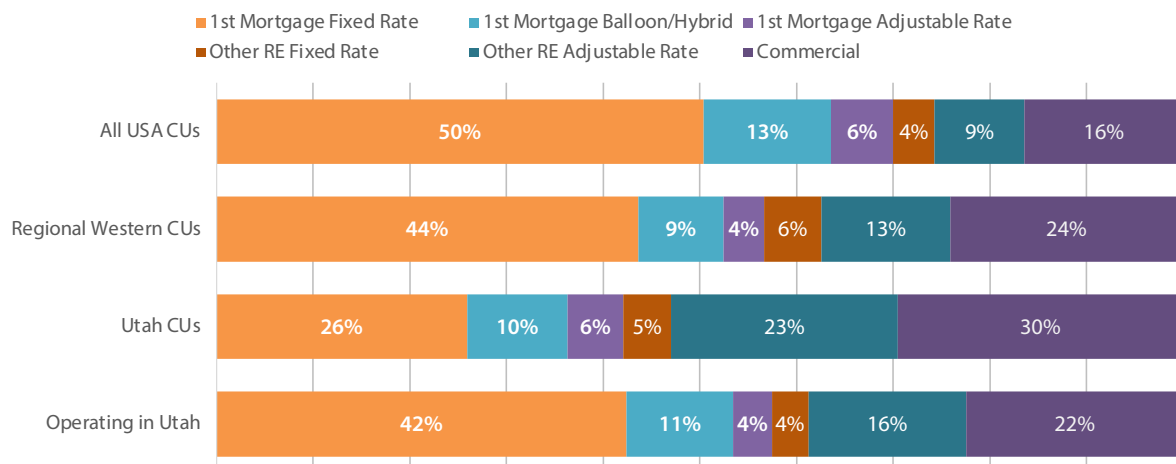
1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah



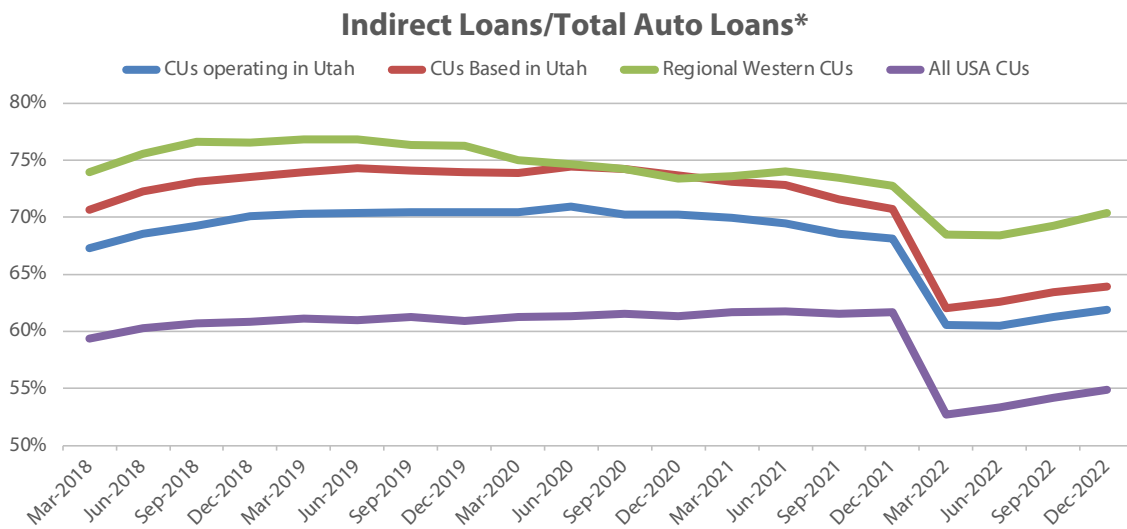
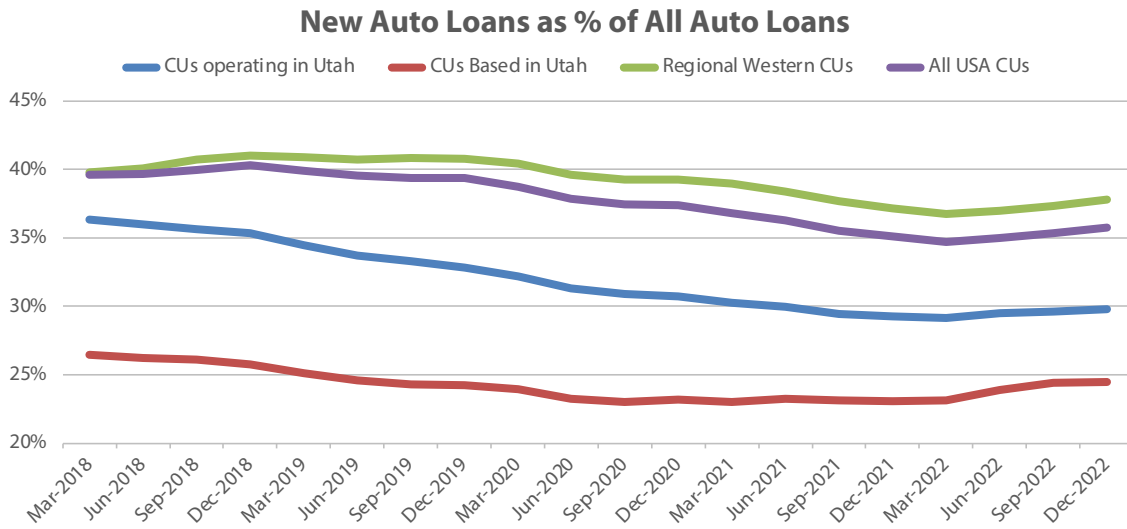
1st Mortgages sold as % of 1st Mortgages Originated



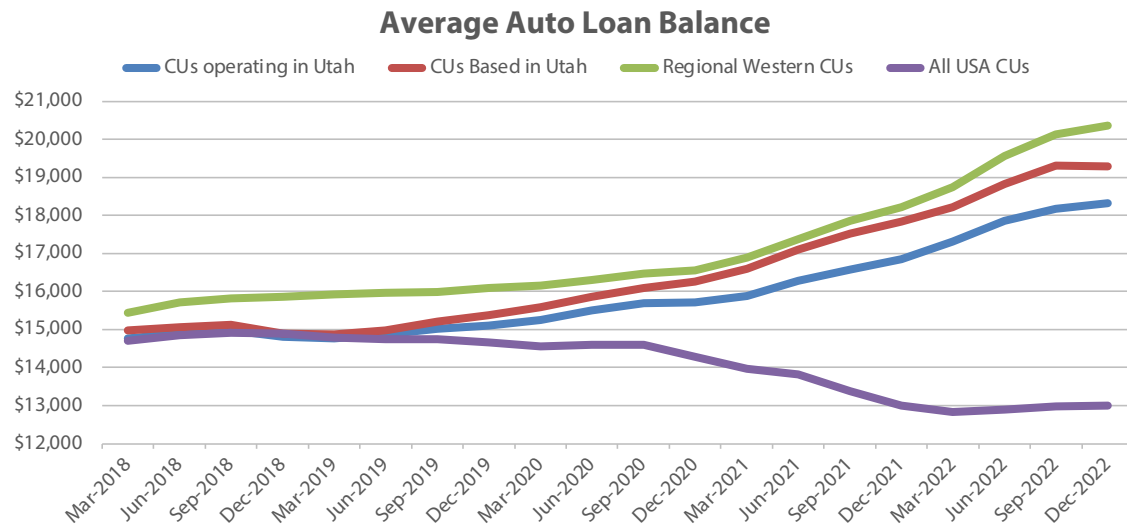
Mortgage Composition



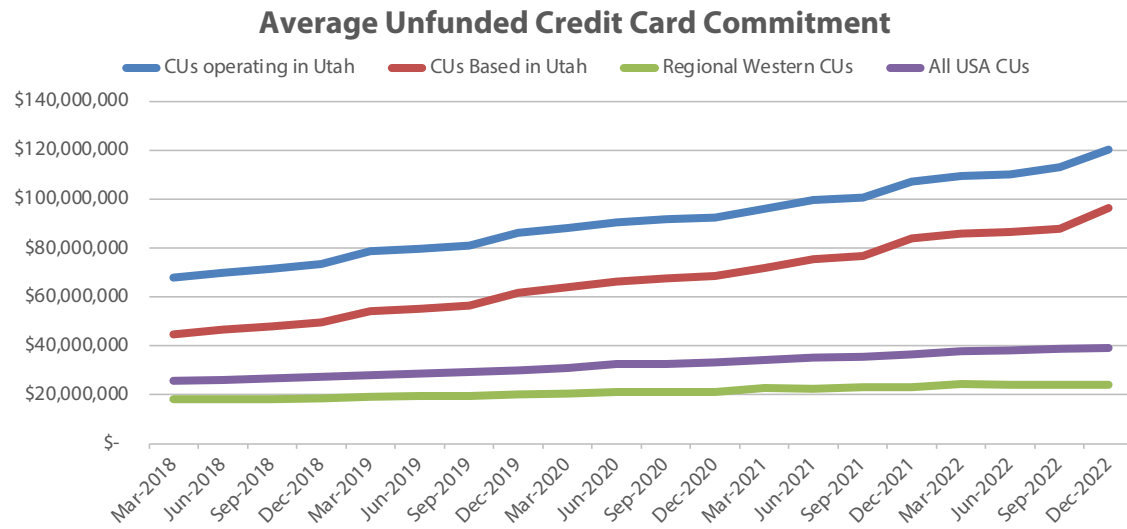
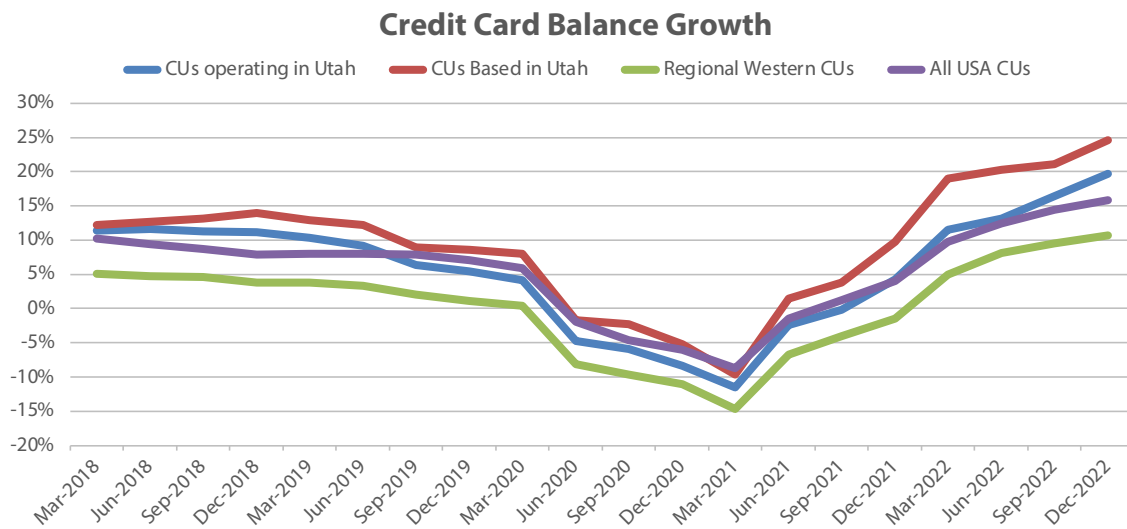
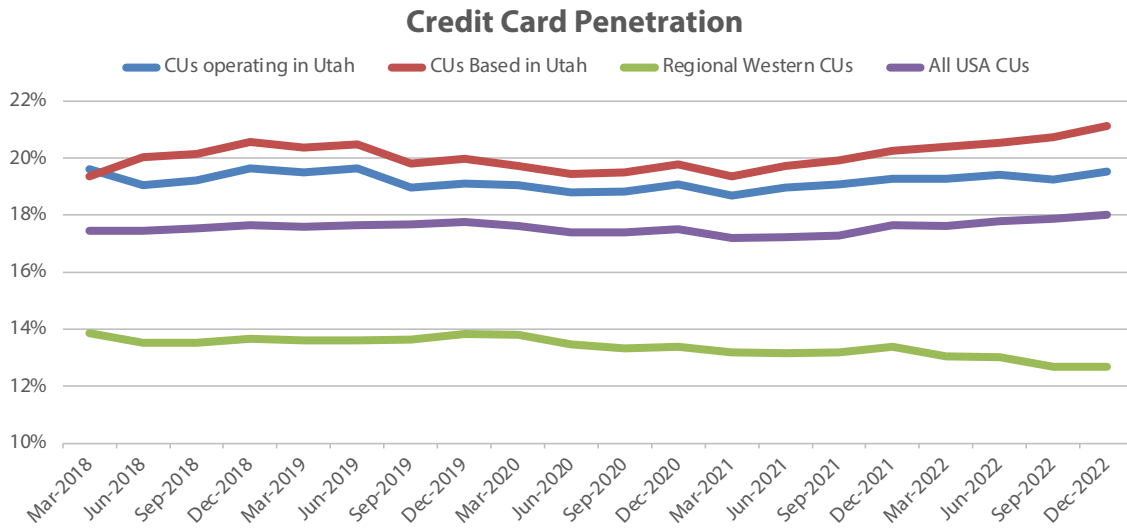
Lending – Auto as of December 31, 2022



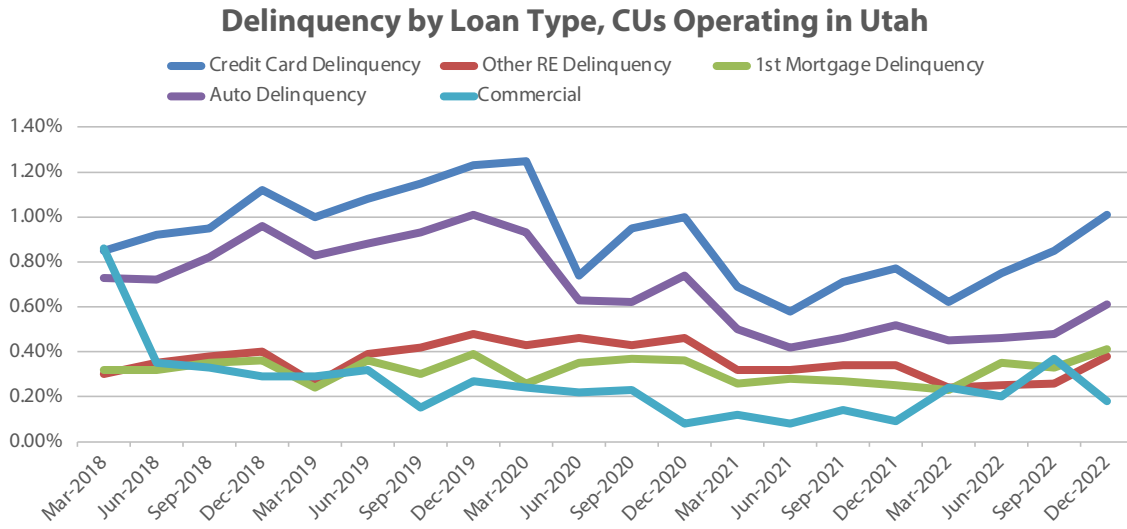
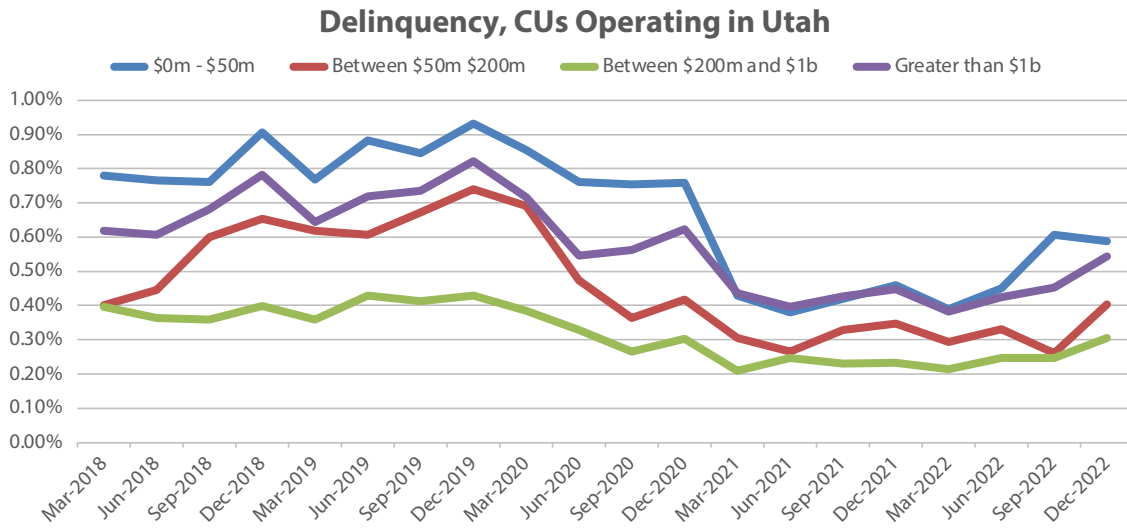
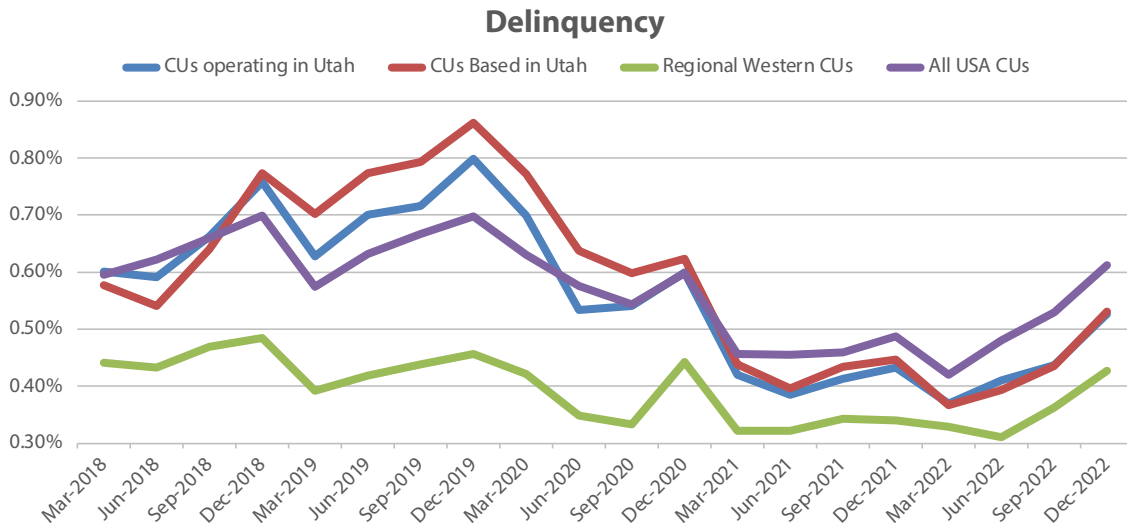
*The dramatic drop in March 2022 is a result of NCUA changing the Call Report. Starting in March 2022, indirect auto loans are reported separately from other indirect loans. Prior to March 2022, all indirect loans of every type were reported together.



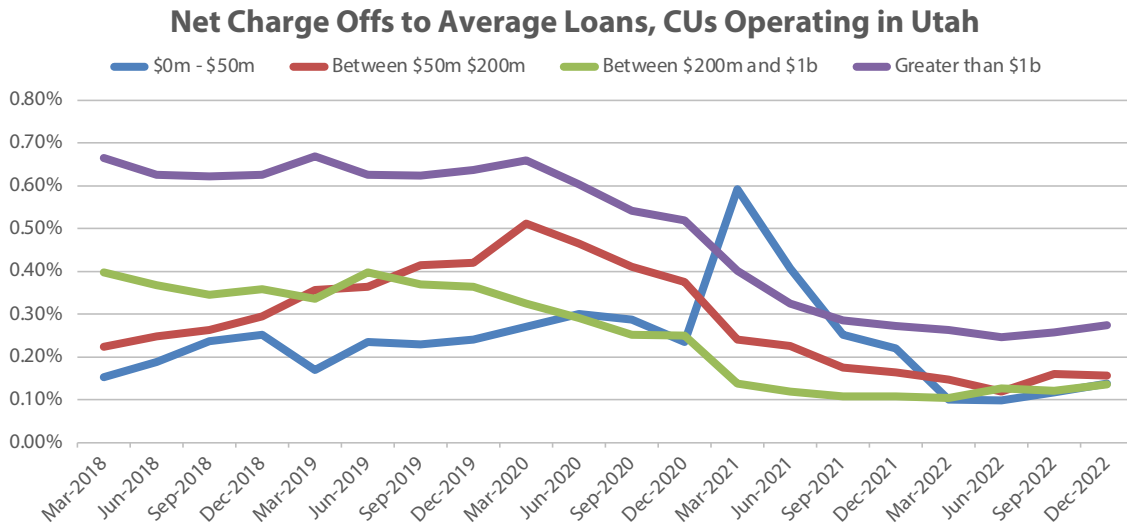
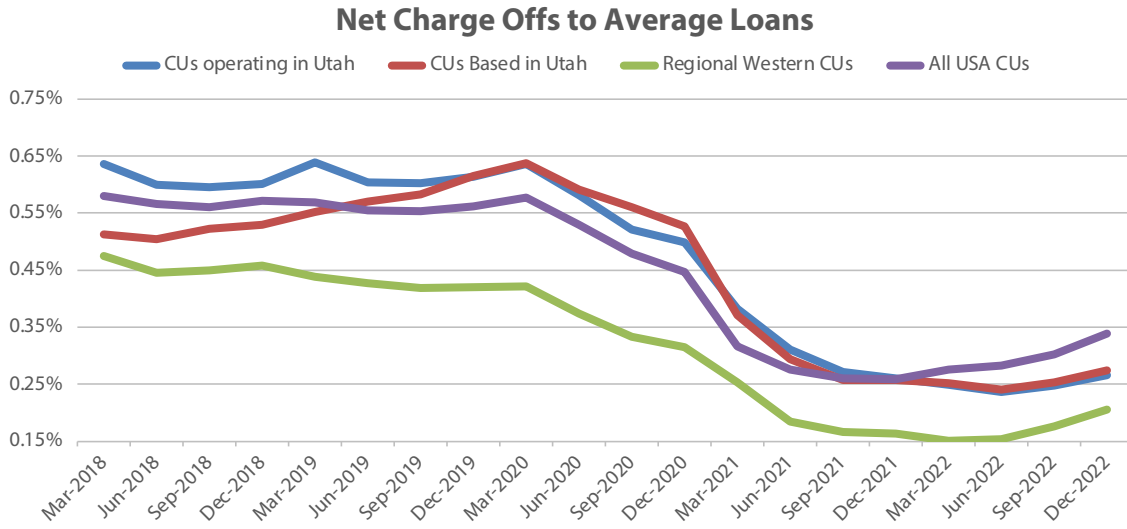
Lending – Credit Cards as of December 31, 2022



Asset Quality as of December 31, 2022

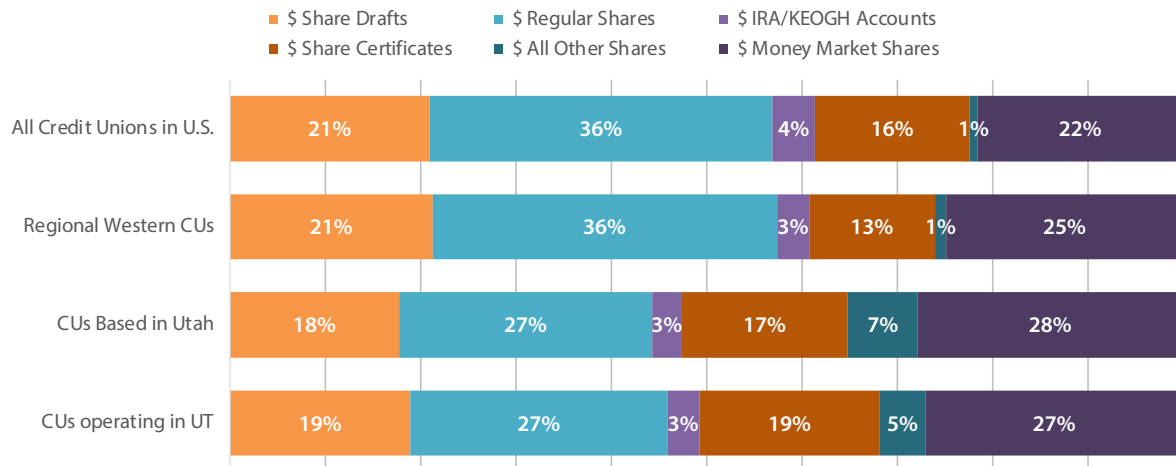


Asset Quality – continued as of December 31, 2022

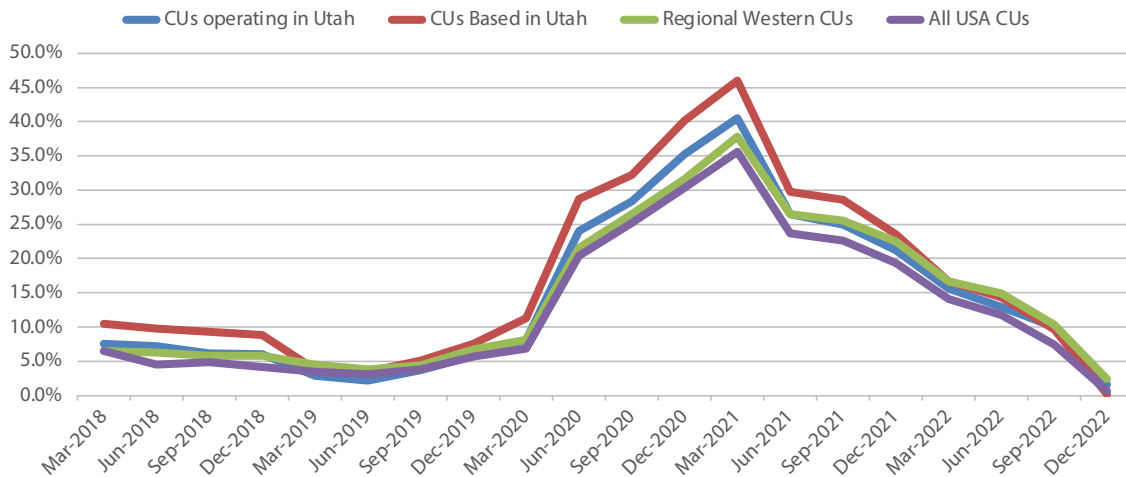


Shares as of December 31, 2022

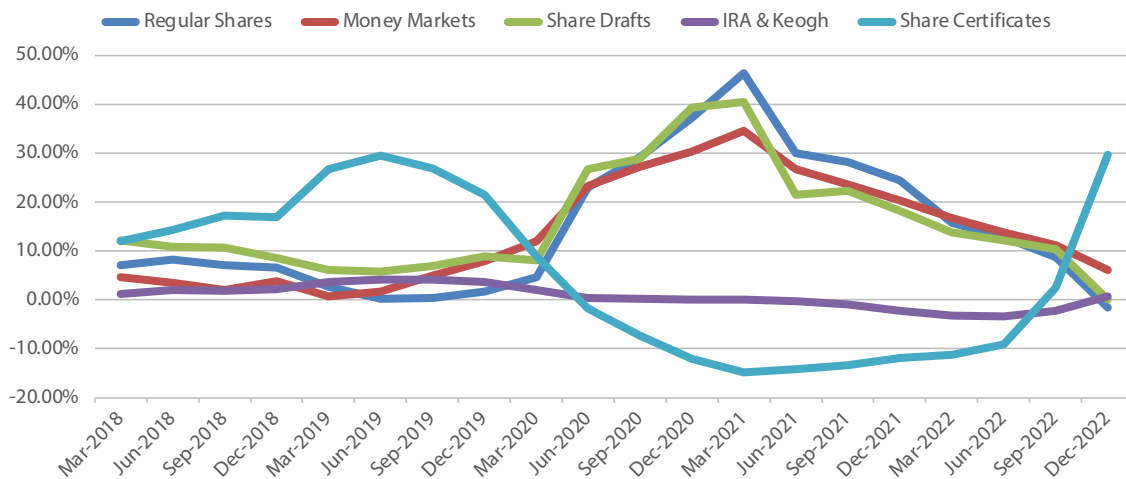
Share Composition



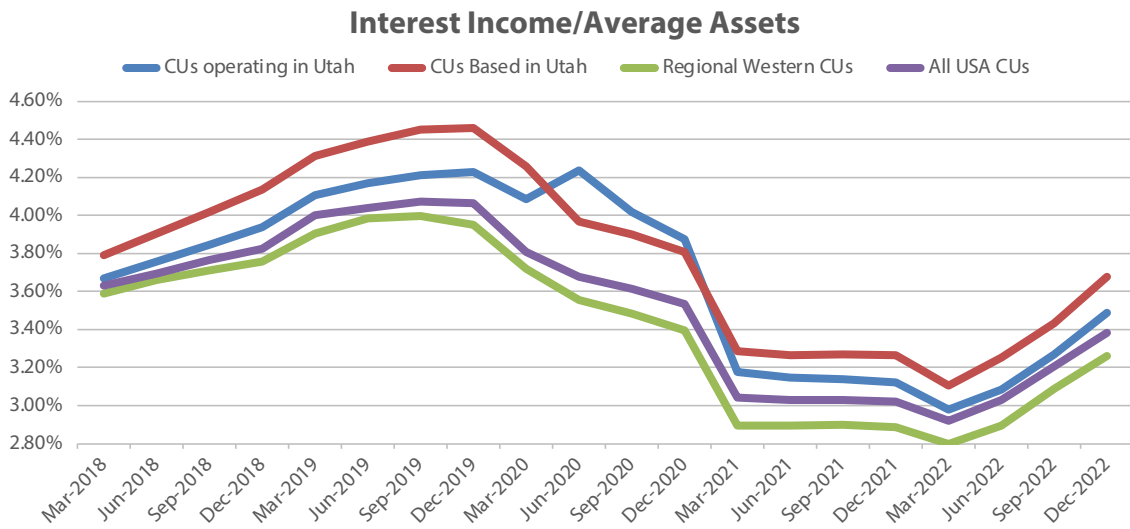
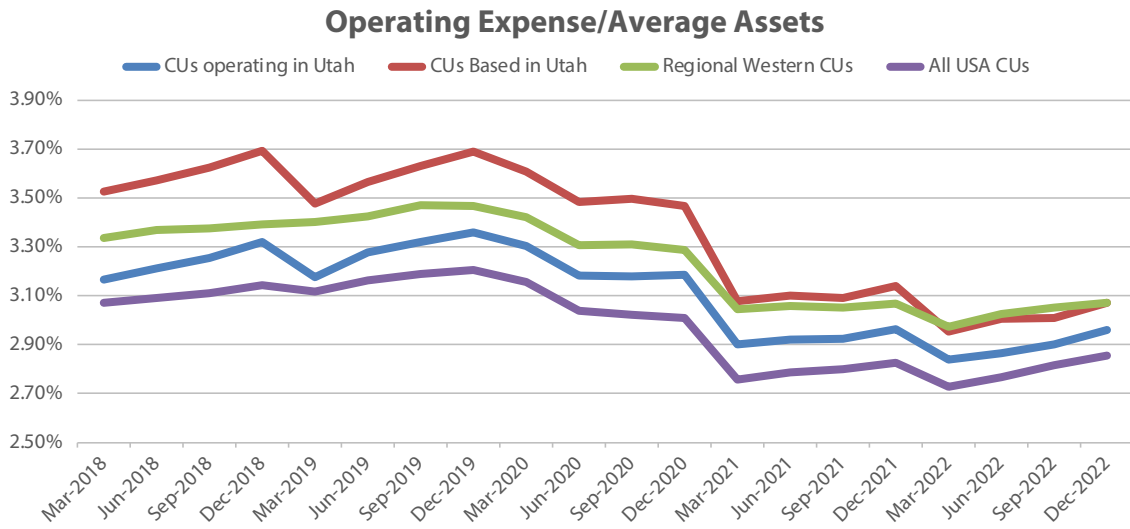
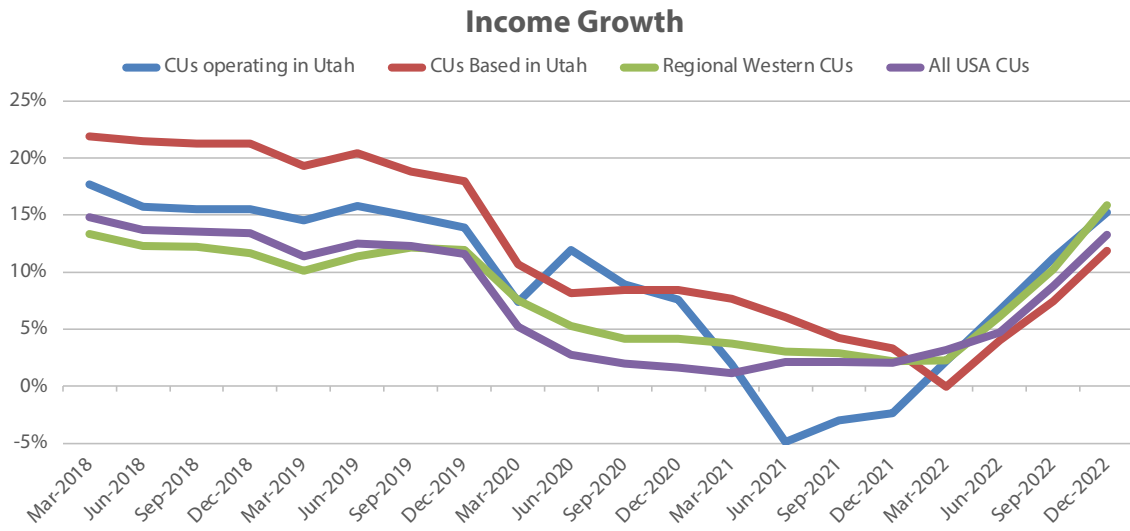
Core Deposit Growth



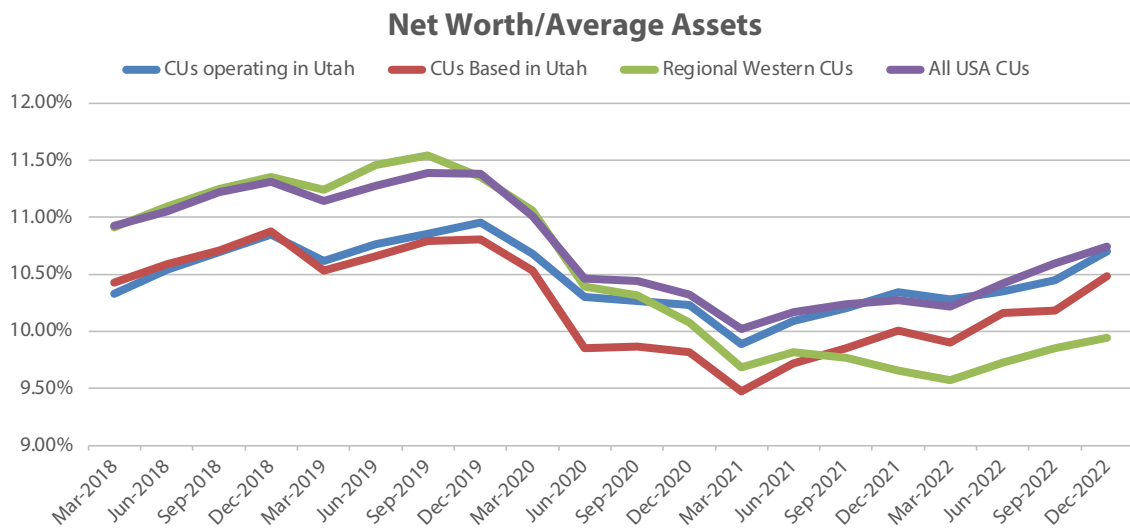
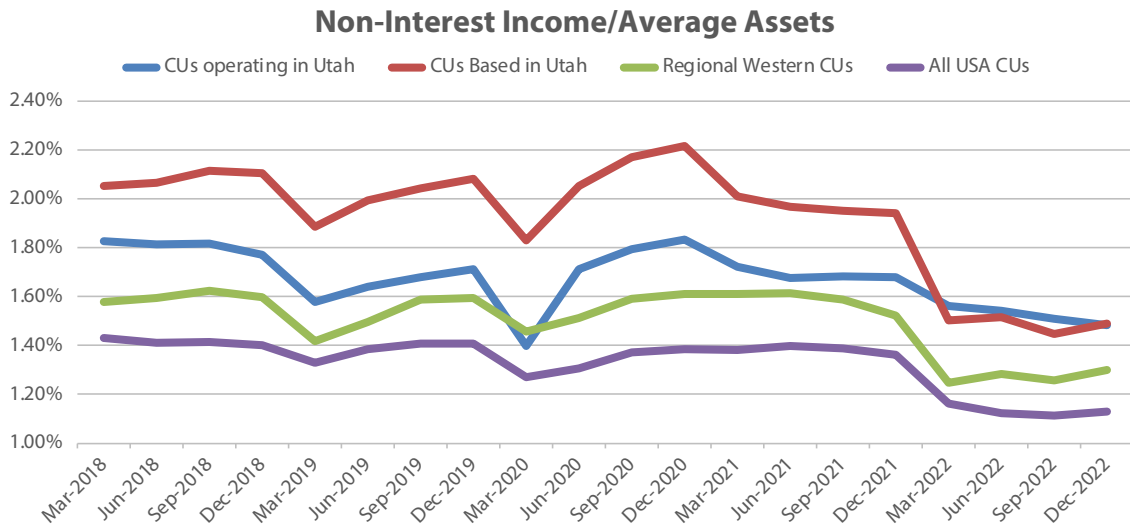
Share Growth by Type, CUs Operating in Utah



Earnings as of December 31, 2022

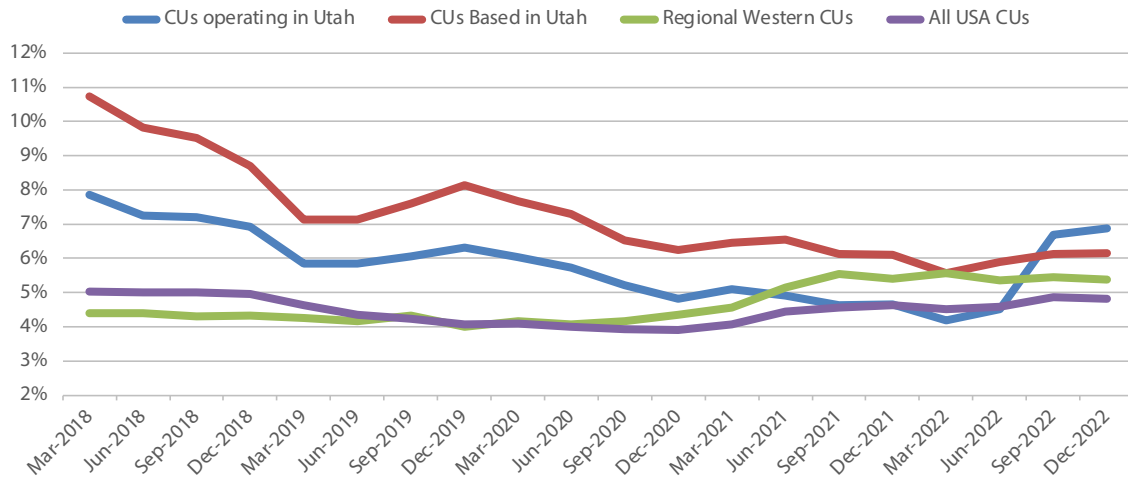


Earnings – continued as of December 31, 2022

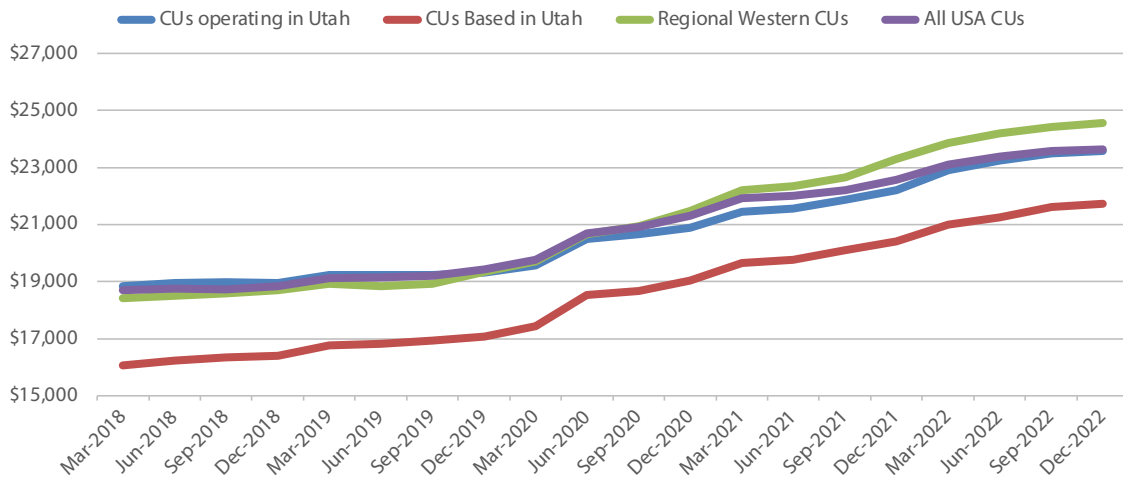


Members as of December 31, 2022

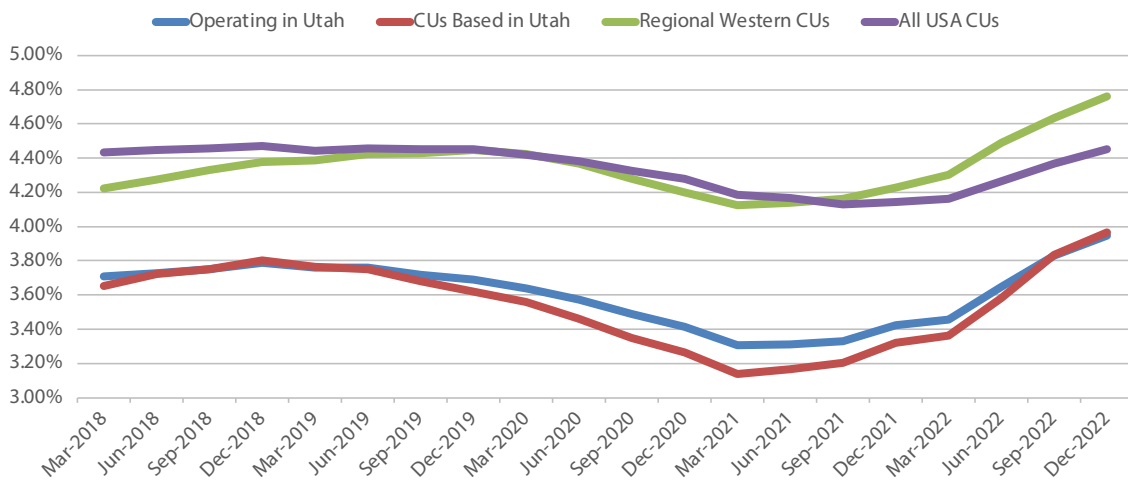
Membership Growth



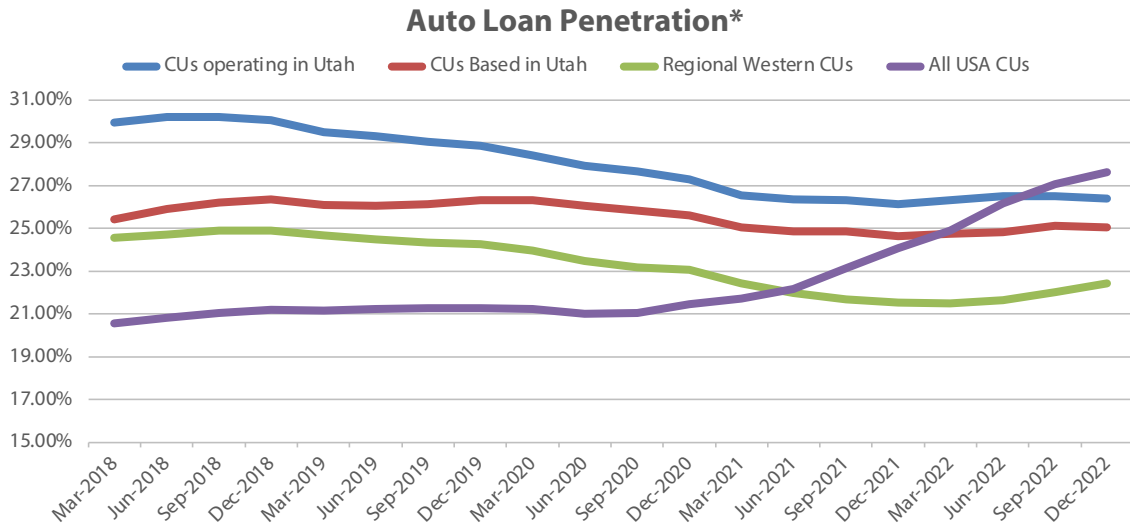
Average Member Relationship



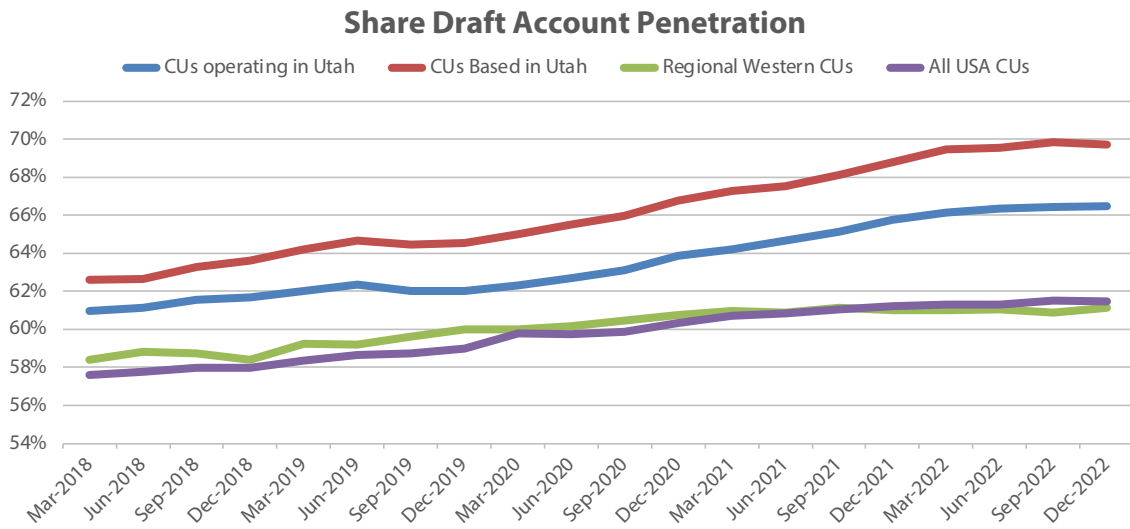
Real Estate Loan Penetration



Members – continued as of December 31, 2022



*For the "All USA CUs" segment, many credit unions report more auto loans than members, likely due to participation loans.



Consolidated U.S. Credit Union Financial Statement as of December 31, 2022

	4Q21	4Q22	%Chg
ASSETS			
Cash Balances	\$256,249,302,244	\$131,532,204,520	-48.67%
Government & Agency Securities	\$357,691,283,168	\$346,136,526,022	-3.23%
Investments at Other FIs	\$39,965,087,455	\$50,085,047,864	25.32%
All Other Investments	\$63,630,643,755	\$45,277,899,601	-28.84%
Total Investments	\$717,536,316,622	\$573,031,678,007	-20.14%
Real Estate Loans	\$660,671,941,763	\$798,162,943,728	20.81%
Auto Loans	\$406,887,756,182	\$490,361,819,278	20.52%
All Other Loans	\$194,918,772,195	\$232,458,279,055	19.26%
Total Loans	\$1,262,478,470,140	\$1,520,983,042,061	20.48%
(Loan Loss Allow)	(\$11,010,130,766)	(\$11,638,794,421)	5.71%
Foreclosed & Repossessed Property	\$405,501,598	\$521,092,662	28.51%
Land & Buildings	\$29,238,918,608	\$30,540,784,310	4.45%
Other Fixed Assets	\$6,532,509,685	\$8,470,574,201	29.67%
All Other Assets	\$68,059,988,584	\$68,277,286,145	0.32%
TOTAL ASSETS	\$2,073,241,574,471	\$2,190,185,662,965	5.64%
LIABILITIES & CAPITAL			
Dividends Payable	\$328,583,719	\$440,481,828	34.05%
Notes Payable	\$40,992,203,514	\$95,478,612,891	132.92%
Reverse Repurchase Agreements	\$2,201,257,931	\$706,852,041	-67.89%
Subordinated Debt (Included in Net Worth)	\$947,515,018	\$3,380,683,016	256.79%
Other Liabilities	\$21,511,573,504	\$28,598,613,493	32.95%
Total Liabilities	\$65,981,133,686	\$128,605,243,269	94.91%
Regular Shares & Deposits	\$687,693,965,516	\$702,113,912,484	2.10%
Money Market Shares	\$409,811,677,469	\$398,148,384,423	-2.85%
Share Drafts	\$370,034,777,572	\$386,718,588,291	4.51%
IRA & Keogh	\$83,618,012,435	\$83,048,920,630	-0.68%
Share Certificates	\$249,037,661,691	\$299,377,954,650	20.21%
Total Shares	\$1,800,196,094,683	\$1,869,407,760,478	3.84%
Undivided Earnings & Other Reserves	\$206,492,077,363	\$225,593,221,244	9.25%
FASB 115 Val Reserves	(\$5,136,045,807)	(\$40,095,097,408)	-680.66%
Equity Acquired in Merger	\$5,708,314,546	\$6,674,535,382	16.93%
Total Reserves & Undivided Earnings	\$207,064,346,102	\$192,172,659,218	-7.19%
TOTAL LIABILITIES & CAPITAL	\$2,073,241,574,471	\$2,190,185,662,965	5.64%

Consolidated U.S. Credit Union Financial Statement – cont. as of December 31, 2022

	4Q21	4Q22	%Chg
INCOME:			
Loans	\$53,677,728,692	\$62,066,940,881	15.63%
(Less Rebates)	(\$54,066,559)	(\$57,621,755)	-6.58%
Investments	\$5,666,057,432	\$10,121,874,033	78.64%
Fee Income	\$9,035,606,906	\$9,709,642,147	7.46%
Trading + Other Operating	\$16,335,483,467	\$14,119,134,359	-13.57%
Total Income	\$84,660,809,938	\$95,959,969,665	13.35%
EXPENSES:			
Employee Compensation & Benefits	\$28,826,940,791	\$31,460,680,232	9.14%
Travel & Conference	\$275,148,660	\$451,055,992	63.93%
Office Occupancy	\$3,456,385,019	\$3,673,028,649	6.27%
Office Operations	\$10,186,989,392	\$11,031,450,474	8.29%
Education & Promotional	\$2,093,903,181	\$2,363,775,914	12.89%
Loan Servicing	\$3,818,546,347	\$4,208,163,548	10.20%
Professional Services	\$4,874,970,995	\$5,443,787,685	11.67%
Member Insurance	\$28,828,370	\$29,880,282	3.65%
Operating Fees	\$213,573,378	\$202,823,285	-5.03%
Miscellaneous	\$1,669,426,965	\$2,004,612,684	20.08%
Operating Expense Subtotal	\$55,444,713,098	\$60,869,258,745	9.78%
Provision for Loan Losses	\$1,209,752,521	\$5,333,025,362	340.84%
Operating Exp. + Provision for Loan Losses	\$56,654,465,619	\$66,202,284,107	16.85%
Non-Operating Gain (Loss)	\$1,357,021,587	\$243,166,939	-82.08%
Income before Dividends	\$29,363,365,906	\$30,000,852,497	2.17%
Interest on Borrowed Funds	\$871,183,182	\$2,105,556,284	141.69%
Dividends	\$7,567,448,659	\$8,876,582,792	17.30%
Net Income	\$20,924,734,065	\$19,018,713,421	-9.11%
SELECTED OPERATING DATA:			
Branches	20,768	21,121	1.70%
Members	130,210,193	136,585,789	4.90%
Potential Members	4,421,545,088	4,615,060,820	4.38%
Employees	325,426.00	343,760.00	5.63%
Members/Employee	400	397	-0.70%
Average Salary & Benefits/Employee	\$88,582	\$91,519	3.32%
Total YTD Loan Originations	\$792,695,299,905	\$768,224,875,677	-3.09%

U.S. Credit Union Peer Group Performance as of December 31, 2022

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	4863	1493	872	673	714	392	292	427
Average Assets	\$450,377,475	\$7,739,992	\$33,304,429	\$72,808,732	\$159,191,707	\$353,541,186	\$721,708,295	\$3,835,124,754
12-month growth								
Net Worth Growth	10.45%	1.81%	4.17%	6.66%	7.82%	8.89%	11.66%	11.09%
Loan Growth	20.38%	10.77%	12.19%	14.30%	15.10%	16.87%	18.92%	21.61%
Share Growth	3.76%	-1.26%	0.76%	1.73%	2.36%	3.15%	3.64%	4.21%
Member Growth	4.81%	-1.61%	-0.75%	0.02%	0.90%	2.15%	3.04%	6.31%
Capital								
Net worth/Assets	10.75%	14.60%	11.79%	11.61%	11.00%	10.58%	10.70%	10.68%
Solvency Ratio	113.31%	117.80%	113.53%	112.94%	111.98%	111.72%	112.60%	113.61%
Allowance for Loan Losses/ Delinquent Loans	124.93%	87.15%	81.85%	96.84%	103.71%	114.69%	115.47%	129.65%
Delinquency Ratio	0.61%	1.17%	0.88%	0.69%	0.59%	0.52%	0.56%	0.62%
Earnings								
ROA	0.89%	0.25%	0.46%	0.63%	0.68%	0.77%	0.82%	0.95%
Non-Interest Income/Average Assets	1.13%	0.89%	1.02%	1.22%	1.27%	1.32%	1.38%	1.07%
Net interest Margin	2.87%	2.75%	2.69%	2.75%	2.82%	2.88%	2.90%	2.88%
Operating Expenses/Average Assets	2.85%	3.24%	3.14%	3.21%	3.27%	3.27%	3.27%	2.72%
Yield on Average Earning Assets	3.58%	3.13%	3.06%	3.17%	3.32%	3.45%	3.53%	3.64%
Cost of Funds	0.58%	0.33%	0.27%	0.29%	0.33%	0.40%	0.47%	0.64%
Productivity								
Income per member	\$703	\$287	\$427	\$498	\$579	\$641	\$686	\$744
Income per employee	\$279,148	\$115,104	\$176,591	\$193,345	\$198,350	\$215,449	\$239,294	\$311,878
Operating expense per member	\$446	\$250	\$346	\$388	\$437	\$465	\$481	\$447
Assets per employee	\$6,371,264	\$3,083,605	\$4,574,900	\$4,731,812	\$4,635,801	\$4,874,801	\$5,269,986	\$7,108,480
YTD Loan Originations/Employee	\$2,234,771	\$803,013	\$1,077,559	\$1,184,135	\$1,266,266	\$1,482,311	\$1,736,641	\$2,619,579
Member Service Usage								
Auto Loan Penetration*	27.61%	33.37%	120.63%	64.54%	54.95%	40.47%	25.77%	20.07%
Share draft penetration	61.47%	21.85%	44.37%	49.58%	55.29%	57.81%	59.73%	64.20%
Credit card penetration	18.01%	4.22%	10.11%	11.88%	13.23%	14.33%	14.62%	19.97%
\$ Average share balance	\$13,530	\$6,462	\$9,654	\$10,616	\$11,856	\$12,639	\$12,873	\$14,195
# Loan and Share Accounts per member *	2.59	1.97	3.20	2.75	2.75	2.65	2.47	2.57
Lending Profile								
Loans to Shares	81%	56%	56%	61%	68%	75%	81%	84%
Average Loan Balance	\$17,037	\$5,985	\$3,525	\$6,455	\$8,860	\$12,504	\$17,697	\$20,529
\$ Total Loans Outstanding/ Employees	\$4,424,549	\$1,464,036	\$2,238,278	\$2,551,579	\$2,791,163	\$3,206,643	\$3,679,513	\$5,070,607
% of RE loans to total loans	52%	13%	31%	40%	44%	48%	50%	54%

* High values in the \$20 million to \$50 million category likely reflect high numbers of participation loans.

Consolidated Utah Credit Union Financial Statement as of December 31, 2022

For credit unions based in Utah.

	4Q21	4Q22	%Chg
ASSETS			
Cash Balances	\$7,768,273,355	\$2,075,126,061	-73.29%
Government & Agency Securities	\$3,012,912,807	\$4,458,016,979	47.96%
Investments at Other FIs	\$433,662,940	\$496,326,590	14.45%
All Other Investments	\$1,047,364,388	\$701,667,354	-33.01%
Total Investments	\$12,262,213,490	\$7,731,136,984	-36.95%
Real Estate Loans	\$12,377,850,521	\$17,128,416,622	38.38%
Auto Loans	\$14,716,248,495	\$17,161,361,009	16.62%
All Other Loans	\$4,870,473,739	\$5,709,364,062	17.22%
Total Loans	\$31,964,572,755	\$39,999,141,693	25.14%
(Loan Loss Allow)	(\$337,080,144)	(\$385,150,121)	14.26%
Foreclosed & Repossessed Property	\$16,030,706	\$19,218,864	19.89%
Land & Buildings	\$956,532,331	\$1,038,391,527	8.56%
Other Fixed Assets	\$125,871,589	\$142,067,279	12.87%
All Other Assets	\$1,176,423,536	\$1,416,763,288	20.43%
TOTAL ASSETS	\$46,164,564,263	\$49,961,569,514	8.22%
LIABILITIES & CAPITAL			
Dividends Payable	\$4,975,571	\$12,617,721	153.59%
Notes Payable	\$326,706,910	\$1,014,925,972	210.65%
Reverse Repurchase Agreements	\$0	\$0	0.00%
Subordinated Debt (Included in Net Worth)	\$1,400,000	\$1,400,000	0.00%
Other Liabilities	\$390,143,698	\$504,942,804	29.42%
Total Liabilities	\$723,226,179	\$1,533,886,497	112.09%
Regular Shares & Deposits	\$15,311,185,209	\$15,239,339,363	-0.47%
Money Market Shares	\$11,303,018,637	\$11,838,212,538	4.73%
Share Drafts	\$7,506,542,729	\$7,530,733,960	0.32%
IRA & Keogh	\$1,311,320,256	\$1,291,529,175	-1.51%
Share Certificates	\$5,533,766,693	\$7,437,141,140	34.40%
Total Shares	\$40,965,833,524	\$43,336,956,176	5.79%
Undivided Earnings & Other Reserves	\$4,560,554,905	\$5,178,339,856	13.55%
FASB 115 Val Reserves	(\$134,351,871)	(\$136,914,541)	-1.91%
Equity Acquired in Merger	\$49,301,526	\$49,301,526	0.00%
Total Reserves & Undivided Earnings	\$4,475,504,560	\$5,090,726,841	13.75%
TOTAL LIABILITIES & CAPITAL	\$46,164,564,263	\$49,961,569,514	8.22%

Consolidated Utah Credit Union Financial Statement – cont. as of December 31, 2022

For credit unions based in Utah.

	4Q21	4Q22	%Chg
INCOME:			
Loans	\$1,342,389,791	\$1,640,468,198	22.21%
(Less Rebates)	(\$17,625)	(\$21,057)	-19.47%
Investments	\$62,721,475	\$126,942,893	102.39%
Fee Income	\$350,028,228	\$336,891,423	-3.75%
Trading + Other Operating	\$463,613,099	\$377,607,001	-18.55%
Total Income	\$2,218,734,968	\$2,481,888,458	11.86%
EXPENSES:			
Employee Compensation & Benefits	\$713,308,537	\$761,867,144	6.81%
Travel & Conference	\$6,391,282	\$11,379,127	78.04%
Office Occupancy	\$81,085,145	\$83,879,795	3.45%
Office Operations	\$209,521,502	\$225,092,843	7.43%
Education & Promotional	\$61,200,611	\$73,256,837	19.70%
Loan Servicing	\$172,954,817	\$186,734,007	7.97%
Professional Services	\$61,904,252	\$71,876,539	16.11%
Member Insurance	\$369,604	\$434,030	17.43%
Operating Fees	\$4,034,614	\$3,693,195	-8.46%
Miscellaneous	\$40,671,572	\$57,945,982	42.47%
Operating Expense Subtotal	\$1,351,441,936	\$1,476,159,499	9.23%
Provision for Loan Losses	\$15,071,509	\$146,899,035	874.68%
Operating Exp. + Provision for Loan Losses	\$1,366,513,445	\$1,623,058,534	18.77%
Non-Operating Gain (Loss)	\$21,973,373	\$658,188	-97.00%
Income before Dividends	\$874,194,896	\$859,488,112	-1.68%
Interest on Borrowed Funds	\$6,336,052	\$17,309,895	173.20%
Dividends	\$165,554,292	\$224,221,620	35.44%
Net Income	\$702,304,552	\$617,956,597	-12.01%
SELECTED OPERATING DATA:			
Branches	473	480	1.48%
Members	3,349,477	3,555,696	6.16%
Potential Members	53,309,062	56,319,664	5.65%
Employees	8,819.00	9,349.50	6.02%
Members/Employee	380	380	0.13%
Average Salary & Benefits/Employee	\$80,883	\$81,487	0.75%
Total YTD Loan Originations	\$30,502,083,160	\$27,517,900,172	-9.78%

Utah Credit Union Peer Group Performance as of December 31, 2022

Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service. All are in the "Over \$1b" category.

	CU's operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	62	28	14	9	11
Average Assets	\$1,304,742,405	\$16,899,538	\$130,127,557	\$642,313,584	\$6,666,401,817
12-month growth					
Net Worth Growth	14.68%	5.82%	9.38%	10.07%	13.23%
Loan Growth	24.38%	13.15%	15.96%	23.12%	22.57%
Share Growth	6.66%	1.53%	2.03%	5.67%	5.03%
Member Growth	6.87%	-0.24%	2.47%	4.62%	5.36%
Capital					
Net worth/Assets	10.70%	13.72%	11.91%	10.34%	10.67%
Solvency Ratio	115.15%	117.12%	115.16%	114.74%	115.16%
Allowance for Loan Losses/Delinquent Loans	164.65%	206.46%	93.30%	124.83%	167.13%
Delinquency Ratio	0.53%	0.59%	0.40%	0.31%	0.54%
Earnings					
ROA	1.28%	0.77%	1.07%	0.98%	1.30%
Non-Interest Income/Average Assets	1.48%	0.74%	1.10%	1.13%	1.51%
Net interest Margin	2.96%	2.99%	2.96%	2.77%	2.95%
Operating Expenses/Average Assets	2.96%	2.83%	2.89%	2.84%	2.95%
Yield on Average Earning Assets	3.68%	3.48%	3.58%	3.68%	3.66%
Cost of Funds	0.59%	0.45%	0.47%	0.73%	0.58%
Productivity					
Income per member	\$712	\$435	\$602	\$797	\$713
Income per employee	\$273,890	\$200,467	\$214,966	\$263,791	\$277,030
Operating expense per member	\$432	\$300	\$393	\$502	\$430
Assets per employee	\$5,905,751	\$4,929,032	\$4,947,816	\$6,084,676	\$5,931,682
YTD Loan Originations/Employee	\$2,798,167	\$1,511,790	\$1,633,067	\$2,838,101	\$2,842,608
Member Service Usage					
Auto Loan Penetration	26.00%	35.00%	25.00%	21.00%	27.00%
Share draft penetration	66%	35%	58%	60%	67%
Credit card penetration	19.51%	4.30%	17.37%	18.35%	19.78%
\$ Average share balance	\$12,861	\$9,108	\$11,794	\$15,663	\$12,764
# Loan and Share Accounts per member	2.75	2.21	2.63	2.70	2.76
Lending Profile					
Loans to Shares	92%	77%	81%	85%	93%
Average Loan Balance	\$18,638	\$12,071	\$14,830	\$22,088	\$18,617
\$ Total Loans Outstanding/Employees	\$4,623,636	\$3,250,590	\$3,484,477	\$4,466,678	\$4,681,372
% of RE loans to total loans	47%	31%	44%	63%	46%

Utah Credit Unions under \$10 million in assets

as of December 31, 2022

CUs in group: 15

12-month share growth

Credit Union	Share growth	Shares
Valley Wide	14.41%	\$384,034
CUP	7.62%	\$6,629,561
Uintah	5.15%	\$4,180,006
North Sanpete	2.53%	\$1,033,470
Tanner Employees	1.48%	\$6,258,976
Provo Police & Fire Dept.	0.08%	\$2,761,680
Beckstrand and Associates	0.00%	\$115

12-month loan growth

Credit Union	Loan Growth	Loans
North Sanpete	37.86%	\$1,168,584
SEA	33.87%	\$3,875,490
CUP	29.27%	\$6,411,842
Tanner Employees	29.04%	\$4,022,439
Flexpak	25.39%	\$1,220,978
South Sanpete	22.25%	\$747,972
Provo Police & Fire Dept.	16.69%	\$1,684,523
Uintah	5.50%	\$1,071,814
Valley Wide	5.13%	\$316,608
Orem City Employees	4.48%	\$2,425,485

12-month member growth

Credit Union	Mbr. Growth	Members
Orem City Employees	2.51%	856
Flexpak	2.37%	216
Valley Wide	1.79%	171
Utah Prison Employees	0.00%	1,221
Provo Police & Fire Dept.	0.00%	894
Beckstrand and Associates	0.00%	16

Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Presto Lewiston Employees	26.83%	\$331,014
Hollyfrontier Employee's	25.98%	\$6,486,795
Flexpak	25.11%	\$1,385,249
Valley Wide	23.04%	\$502,755
SEA	22.41%	\$5,725,675
North Sanpete	19.96%	\$1,293,515
Beckstrand and Associates	16.37%	\$959,285
Gibbons and Reed Employees	14.36%	\$6,580,871
Utah Prison Employees	14.28%	\$2,201,128
CUP	12.86%	\$7,809,232

Return on Assets

Credit Union	ROA	Assets
Hollyfrontier Employee's	1.28%	\$6,486,795
South Sanpete	0.61%	\$1,320,785
SEA	0.55%	\$5,725,675
North Sanpete	0.53%	\$1,293,515
Utah Prison Employees	0.38%	\$2,201,128
Valley Wide	0.37%	\$502,755
Flexpak	0.11%	\$1,385,249
Provo Police & Fire Dept.	0.10%	\$3,133,343
Uintah	0.08%	\$4,653,399
CUP	0.06%	\$7,809,232

Loans/Shares

Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	128.39%	\$4,543,642
Flexpak	118.13%	\$1,033,555
North Sanpete	113.07%	\$1,033,470
CUP	96.72%	\$6,629,561
Utah Prison Employees	94.09%	\$1,882,395
Orem City Employees	92.86%	\$2,612,053
SEA	87.31%	\$4,438,874
Presto Lewiston Employees	87.04%	\$241,954
Valley Wide	82.44%	\$384,034
Tanner Employees	64.27%	\$6,258,976

Utah Credit Unions between \$10 million and \$110 million in assets

as of December 31, 2022

CUs in group: 18

12-month share growth

Credit Union	Share growth	Shares
Desert Rivers	23.57%	\$76,604,884
Kings Peak	22.99%	\$36,506,040
San Juan	14.93%	\$28,076,597
P&S	11.06%	\$17,738,778
Firefighters	7.22%	\$51,096,240
Freedom	5.13%	\$54,000,058
National JAACL	1.44%	\$33,857,941
Desertview	1.35%	\$37,095,353
Millard County	1.14%	\$52,932,501
Ridgeline	0.40%	\$24,774,245

12-month loan growth

Credit Union	Loan Growth	Loans
Kings Peak	31.15%	\$31,149,273
Desert Rivers	26.17%	\$76,335,052
P&S	23.35%	\$16,290,892
Logan Cache Rich	21.54%	\$15,671,193
Local Union 354 IBEW	20.88%	\$30,324,751
Education 1st	16.62%	\$35,196,009
Millard County	14.55%	\$28,552,149
Devils Slide	14.47%	\$12,658,813
National JAACL	11.11%	\$22,913,094
Firefighters	10.00%	\$45,252,101

12-month member growth

Credit Union	Mbr. Growth	Members
P&S	62.91%	2,613
Desert Rivers	18.08%	8,707
Kings Peak	11.33%	2,879
Devils Slide	5.30%	1,609
Education 1st	1.07%	2,649
Freedom	0.58%	4,011
Local Union 354 IBEW	0.45%	2,670
Logan Cache Rich	0.08%	2,439

Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Nephi Western Employees	32.55%	\$42,206,083
Hi-land	21.76%	\$55,031,071
Logan Medical	15.77%	\$31,120,572
Varex	14.93%	\$19,655,721
Local Union 354 IBEW	13.83%	\$34,785,017
Desertview	12.32%	\$42,360,410
Logan Cache Rich	12.29%	\$32,194,573
Education 1st	11.08%	\$41,251,510
San Juan	10.74%	\$31,825,090
Devils Slide	10.47%	\$19,233,515

Return on Assets

Credit Union	ROA	Assets
Kings Peak	2.31%	\$39,693,244
Desert Rivers	1.98%	\$88,389,931
Local Union 354 IBEW	1.44%	\$34,785,017
Nephi Western Employees	1.06%	\$42,206,083
Logan Medical	0.97%	\$31,120,572
San Juan	0.91%	\$31,825,090
Hi-land	0.87%	\$55,031,071
Education 1st	0.76%	\$41,251,510
Devils Slide	0.75%	\$19,233,515
Millard County	0.67%	\$58,129,266

Loans/Shares

Credit Union	Loans/Shares	Shares
Nephi Western Employees	113.14%	\$28,274,003
Local Union 354 IBEW	101.82%	\$29,783,499
Desert Rivers	99.65%	\$76,604,884
Education 1st	96.28%	\$36,309,250
P&S	91.84%	\$17,738,778
Hi-land	89.07%	\$43,018,629
Kings Peak	85.33%	\$36,506,040
Firefighters	85.07%	\$51,096,240
Freedom	83.36%	\$54,000,058
Logan Medical	75.64%	\$26,068,881

Utah Credit Unions between \$110 million and \$700 million in assets

as of December 31, 2022

CUs in group: 14

12-month share growth

Credit Union	Share growth	Shares
Pacific Horizon	14.22%	\$100,964,335
Wasatch Peaks	13.38%	\$435,290,375
Hercules First	10.60%	\$116,435,709
American United	4.57%	\$311,758,222
Utah Heritage	4.53%	\$105,739,260
Nebo	1.69%	\$112,287,785
Alpine	1.02%	\$271,049,405
Eastern Utah Community	0.90%	\$157,995,102

12-month loan growth

Credit Union	Loan Growth	Loans
Hercules First	38.66%	\$132,851,936
Wasatch Peaks	28.84%	\$492,077,153
Utah Heritage	24.58%	\$85,750,812
Pacific Horizon	20.32%	\$103,328,323
Jordan	18.39%	\$212,819,551
Alpine	17.85%	\$198,240,930
American United	16.80%	\$295,184,573
Elevate	16.10%	\$122,507,594
Ascent	14.31%	\$137,947,846
Transwest	14.05%	\$147,368,940

12-month member growth

Credit Union	Mbr. Growth	Members
Hercules First	9.16%	8,308
Transwest	7.20%	15,067
Pacific Horizon	4.87%	8,811
Nebo	4.08%	13,882
Elevate	3.95%	14,066
American United	2.68%	25,514
Utah Heritage	2.50%	8,492
Jordan	1.78%	25,816
Members First	1.50%	13,728
Wasatch Peaks	1.28%	34,978

Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Elevate	20.91%	\$197,995,606
Nebo	16.17%	\$136,685,347
Eastern Utah Community	12.25%	\$180,789,107
American United	11.84%	\$370,159,895
Members First	10.94%	\$178,540,713
Horizon Utah	10.74%	\$182,770,094
Utah Heritage	10.09%	\$119,199,820
Transwest	10.09%	\$184,720,250
Alpine	9.94%	\$310,734,729
Wasatch Peaks	9.71%	\$571,953,484

Return on Assets

Credit Union	ROA	Assets
Elevate	1.69%	\$197,995,606
Horizon Utah	1.47%	\$182,770,094
Utah Heritage	1.27%	\$119,199,820
Members First	1.21%	\$178,540,713
Eastern Utah Community	1.21%	\$180,789,107
Pacific Horizon	1.06%	\$117,594,895
Nebo	1.02%	\$136,685,347
Wasatch Peaks	0.95%	\$571,953,484
American United	0.93%	\$370,159,895
Ascent	0.75%	\$165,678,026

Loans/Shares

Credit Union	Loans/Shares	Shares
Wasatch Peaks	104.91%	\$435,290,375
Hercules First	100.03%	\$116,435,709
Pacific Horizon	96.72%	\$100,964,335
Ascent	92.27%	\$149,506,115
American United	90.61%	\$311,758,222
Nebo	90.29%	\$112,287,785
Transwest	88.40%	\$166,715,107
Utah Heritage	81.10%	\$105,739,260
Elevate	78.42%	\$156,214,619
Alpine	73.14%	\$271,049,405

Credit unions operating in Utah with more than \$700 million in assets*

as of December 31, 2022

CUs in group: 15

12-month share growth

Credit Union	Share growth	Shares
Utah First	17.78%	\$693,770,101
Mountain America	11.44%	\$13,238,561,016
Goldenwest	10.60%	\$2,353,771,326
Security Service	9.11%	\$9,816,150,808
Granite	8.34%	\$622,429,963
University	8.06%	\$1,526,575,502
Utah Community	5.79%	\$2,302,464,122
Chevron	4.08%	\$3,947,967,440
Deseret First	3.93%	\$878,319,461
Chartway	3.71%	\$2,367,086,379

12-month loan growth

Credit Union	Loan Growth	Loans
Chartway	31.98%	\$2,144,444,291
Mountain America	31.06%	\$13,807,136,747
Utah Community	28.91%	\$2,323,886,527
Granite	28.55%	\$578,431,920
Utah First	26.97%	\$700,558,296
Deseret First	24.75%	\$883,465,010
America First	23.28%	\$13,016,055,957
Goldenwest	23.18%	\$2,236,996,422
Cyprus	20.10%	\$1,589,395,711
Chevron	17.88%	\$4,025,588,321

12-month member growth

Credit Union	Mbr. Growth	Members
Utah First	20.40%	35,707
Operating Engineers LU #3	11.45%	99,867
Chartway	8.66%	206,468
Mountain America	8.45%	1,120,990
Granite	8.36%	33,322
Goldenwest	7.66%	173,855
Cyprus	7.65%	132,029
Chevron	7.29%	131,118
America First	5.44%	1,312,770
Utah Community	4.65%	231,894

Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Operating Engineers LU #3	14.45%	\$1,441,519,251
Utah Power	14.28%	\$898,181,099
Chevron	13.69%	\$4,855,113,673
Goldenwest	13.08%	\$2,774,808,480
Cyprus	10.93%	\$1,760,587,080
America First	10.90%	\$17,379,009,883
Granite	10.89%	\$743,584,076
Security Service	10.59%	\$12,761,581,637
Delta Community	10.37%	\$9,251,719,037
University	9.65%	\$1,891,528,581

Return on Assets

Credit Union	ROA	Assets
Chevron	1.85%	\$4,855,113,673
Security Service	1.67%	\$12,761,581,637
Mountain America	1.58%	\$15,840,363,210
Goldenwest	1.50%	\$2,774,808,480
Utah First	1.35%	\$875,681,760
Granite	1.28%	\$743,584,076
America First	1.26%	\$17,379,009,883
Cyprus	1.15%	\$1,760,587,080
Deseret First	0.91%	\$990,632,109
University	0.89%	\$1,891,528,581

Loans/Shares

Credit Union	Loans/Shares	Assets
Cyprus	114.59%	\$1,369,022,754
Security Service	106.65%	\$9,816,150,808
Deseret First	100.59%	\$878,319,461
Utah Community	100.37%	\$2,302,464,122
Chevron	100.35%	\$3,947,967,440
Mountain America	100.04%	\$13,238,561,016
Utah First	99.93%	\$693,770,101
University	96.33%	\$1,526,575,502
Goldenwest	95.04%	\$2,353,771,326
Chartway	90.59%	\$2,367,086,379

* Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service.