

Utah Credit Union  
Performance  
Summary

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**2nd Quarter  
2023**



# Utah Credit Union Performance Summary 2nd Quarter 2023

## Table of Contents

*Click on a topic to go directly to that page.*

Key Performance Comparisons . . . . .	3
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### Utah Credit Union Results

Key Ratios . . . . .	4
Lending — Overview . . . . .	5
Lending — Real Estate . . . . .	8
Lending — Auto . . . . .	9
Lending — Credit Cards . . . . .	10
Asset Quality . . . . .	11–12
Shares . . . . .	13
Earnings . . . . .	14–15
Members . . . . .	16–17

### Performance Data Tables

Consolidated U.S. Credit Union Financial Statement . . . . .	18–19
U.S. Credit Union Peer Group Performance . . . . .	20
Consolidated Utah Credit Union Financial Statement . . . . .	21–22
Utah Credit Union Peer Group Performance . . . . .	23
Utah Credit Union Leaders . . . . .	24–27

Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

## Key Performance Comparisons as of June 30, 2023

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	4,787	56	1.17%
Federal Chartered CUs	2,931	32	1.09%
State-Chartered CUs, NCUSIF insured	1,755	24	1.37%
State-Chartered CUs, ASI insured	101	-	0.00%
Total State Chartered CUs	1,856	24	1.29%
Total Members	139,080,246	3,643,885	2.62%
Members, average per CU	29,054	65,069	223.96%
# of Mergers/Liquidations YTD	76	1	1.32%
Total Assets	\$2,241,145,467,261	\$53,144,859,054	2.37%
Total Loans	\$1,576,597,919,070	\$42,011,730,214	2.66%
Total Shares	\$1,872,906,486,513	\$45,602,085,432	2.43%
Total Capital	\$255,214,949,216	\$5,928,983,427	2.32%
Average Asset Size	\$468,173,275	\$949,015,340	202.71%

### Straight averages as a % of Average Assets

	US CUs	UT CUs*
Interest Income (annualized)	4.21%	4.77%
Interest Expense (annualized)	1.19%	1.53%
Net Interest Margin	3.22%	3.02%
Loss Provisions (annualized)	0.03%	0.02%
Operating Expenses	3.41%	2.80%
Non-interest income (annualized)	0.56%	1.41%
ROA	0.63%	0.79%

### Straight averages

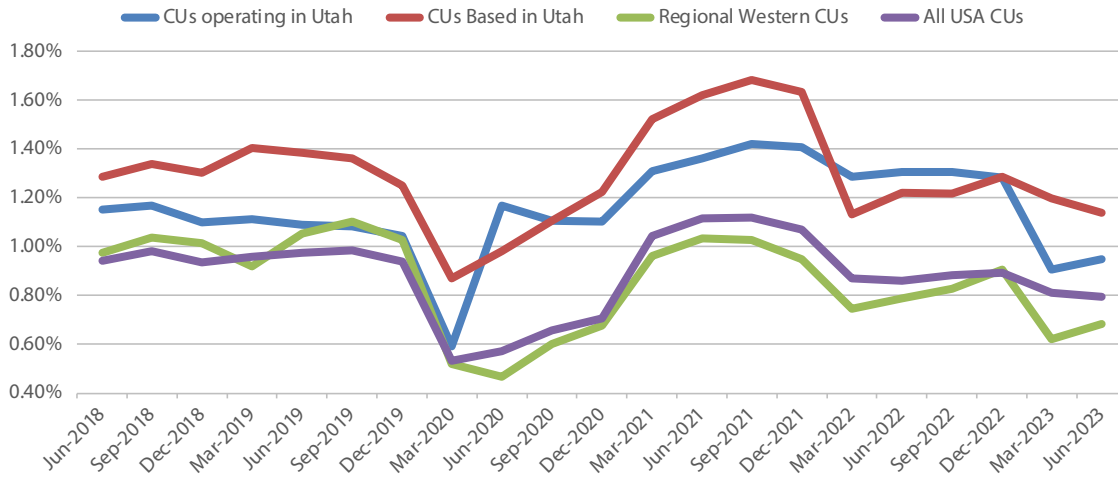
### Straight averages

12-month loan growth	14.32%	9.57%
12-month share growth	5.84%	0.95%
12-month capital growth	6.36%	8.60%
12-month asset growth	0.15%	1.94%
Loans/Shares	66.64%	81.18%
Net Worth/Assets	13.17%	13.28%
Capital/Assets	13.57%	13.81%
Delinquency Ratio	1.01%	0.43%
Average Loan Balance	\$15,682	\$16,932
Average Share Balance	\$10,929	\$10,582

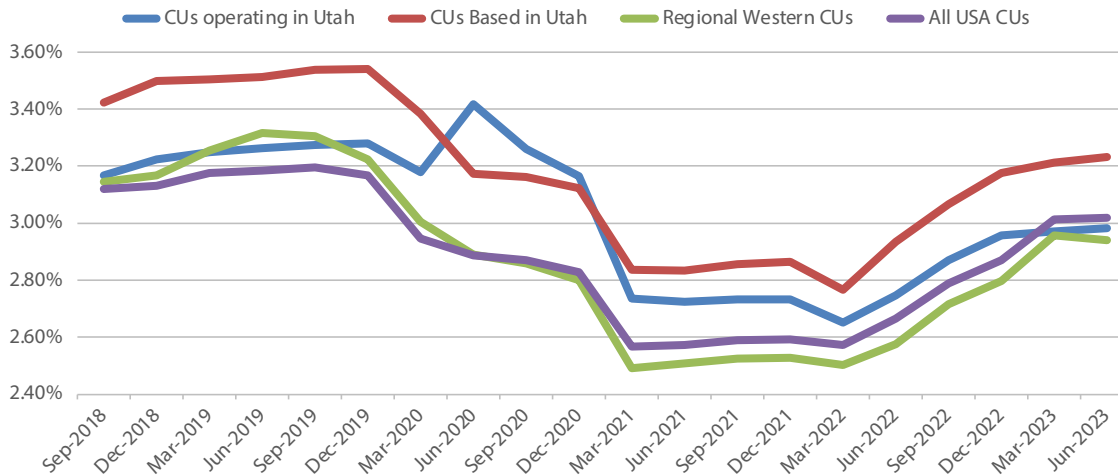
\* Credit unions based in Utah

# Key Ratios as of June 30, 2023

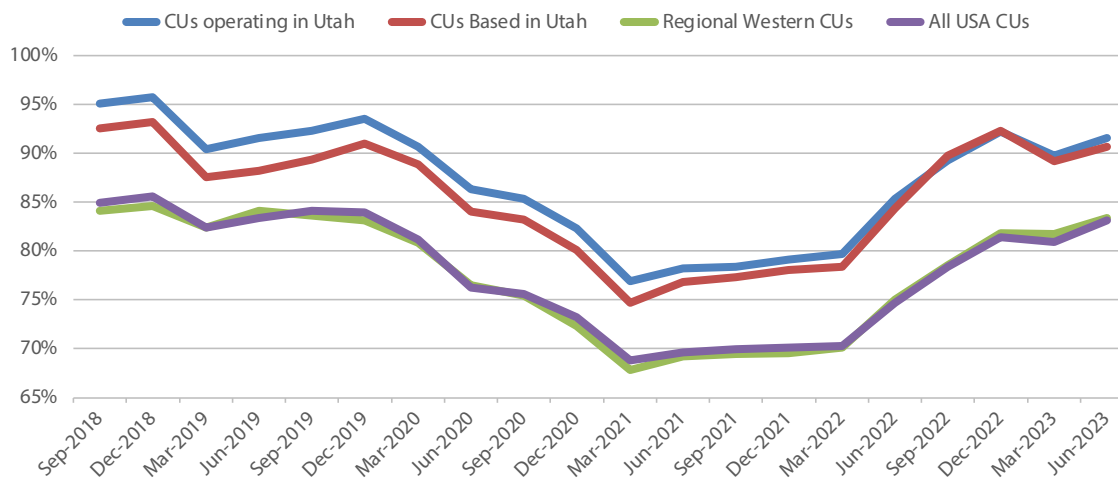
## Return on Assets



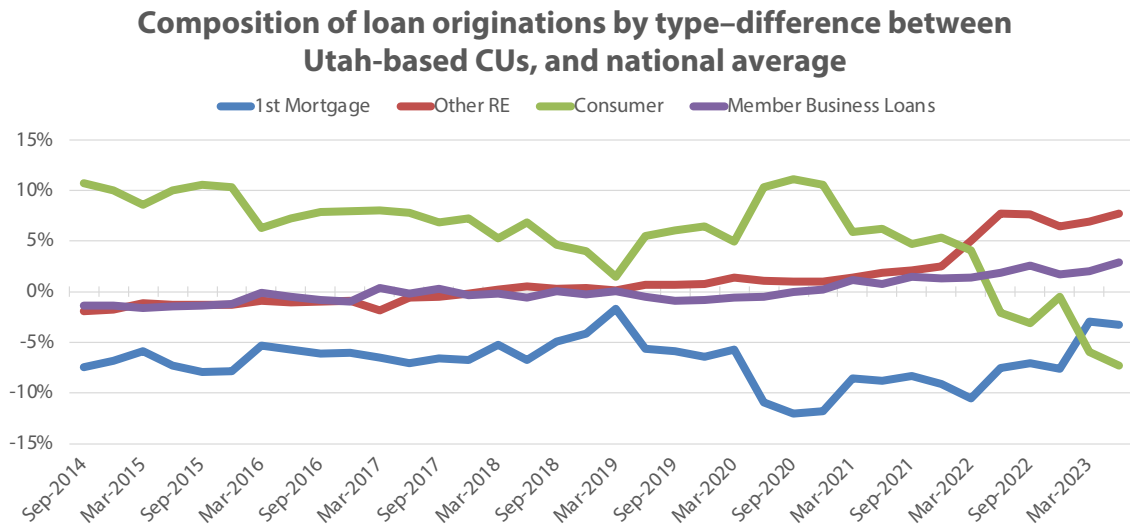
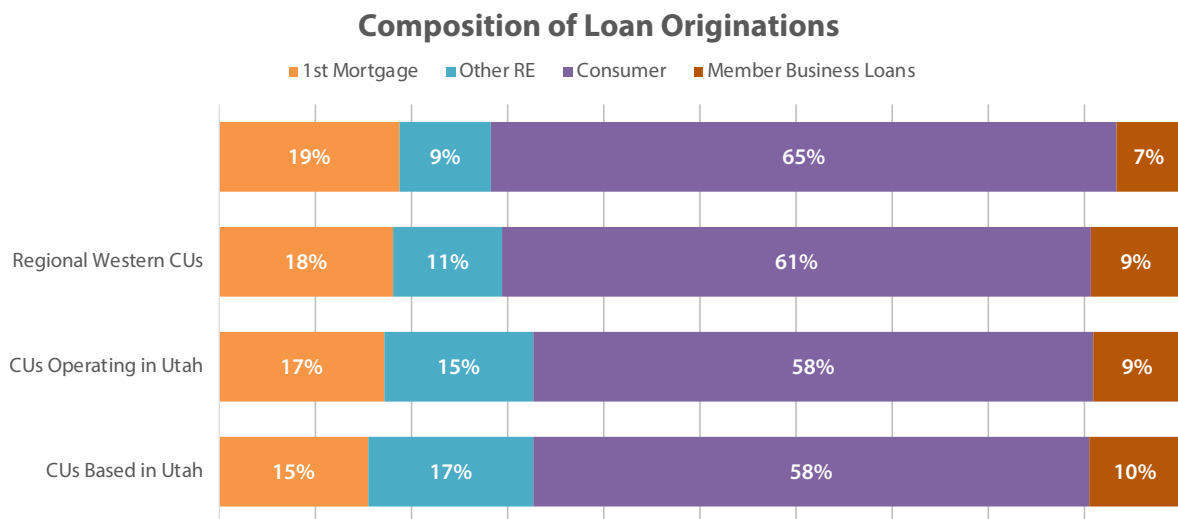
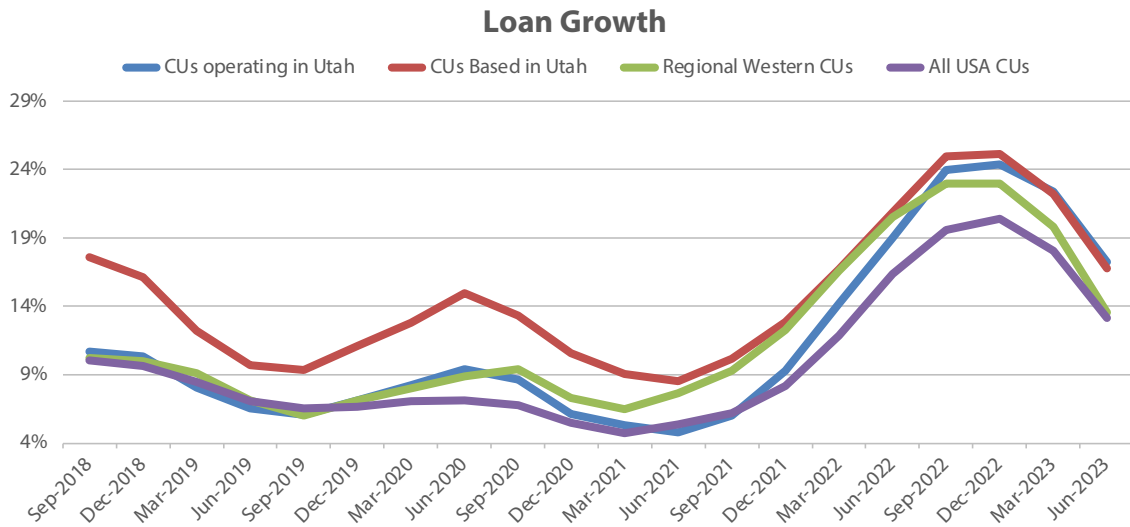
## Net Interest Margin



## Loan to Share

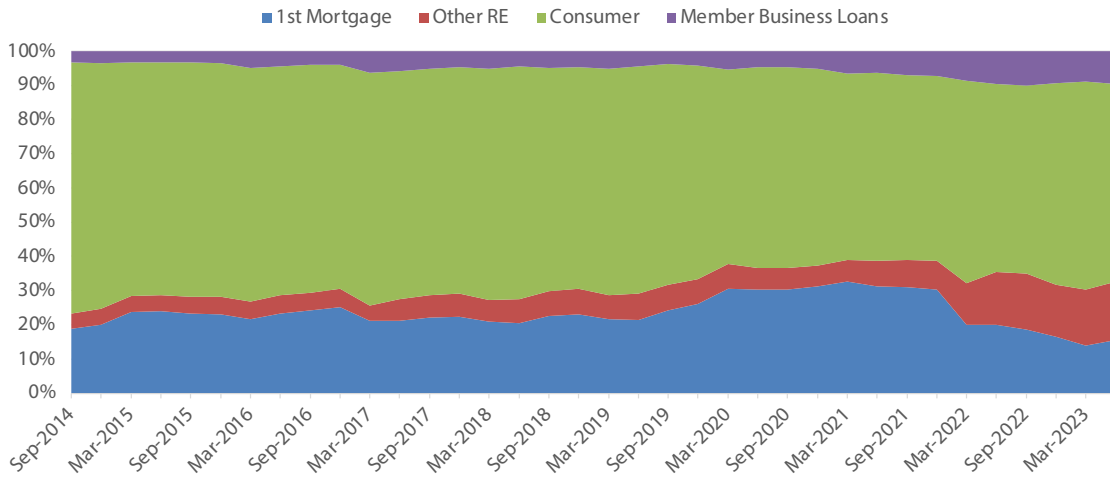


# Lending – Overview as of June 30, 2023

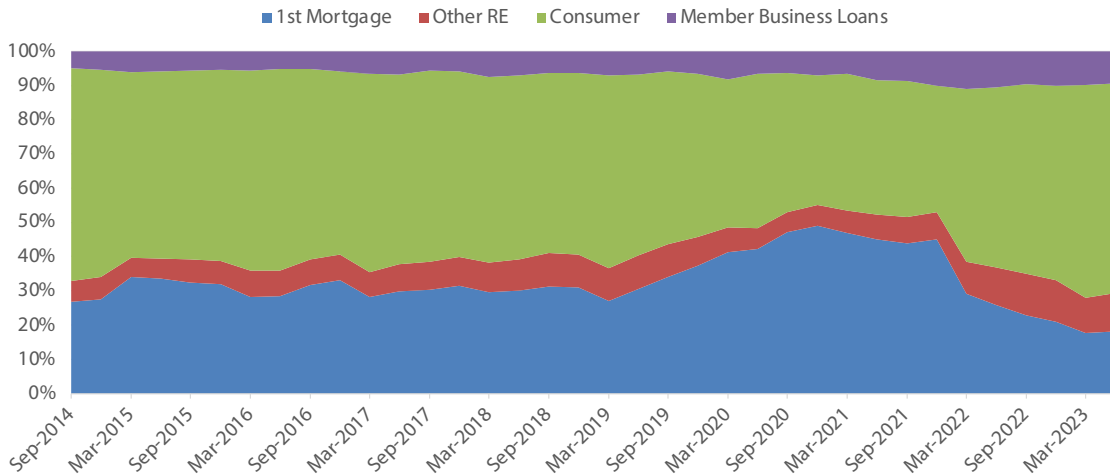


# Lending – Overview as of June 30, 2023

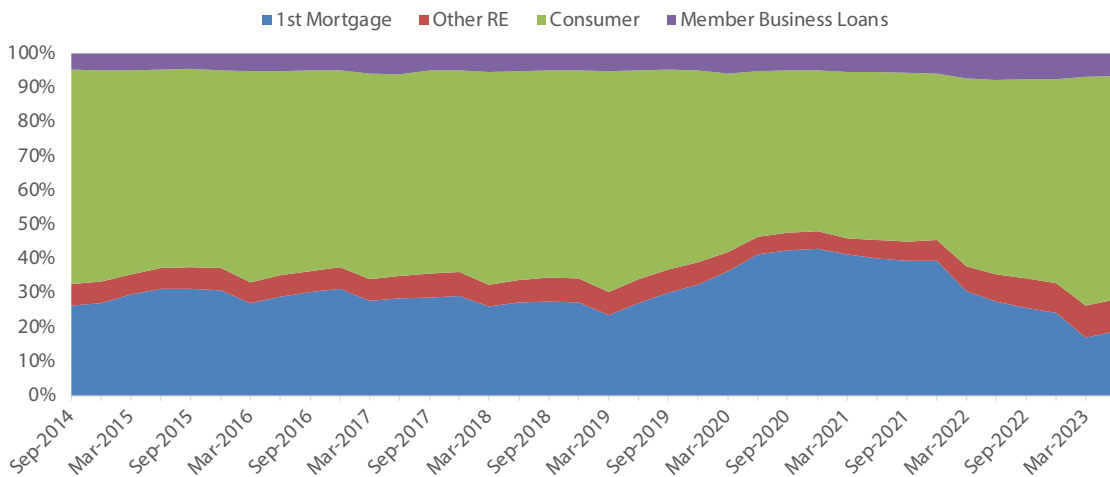
## Composition of Loan Originations, CUs based in Utah



## Composition of Loan Originations, Regional Western CUs

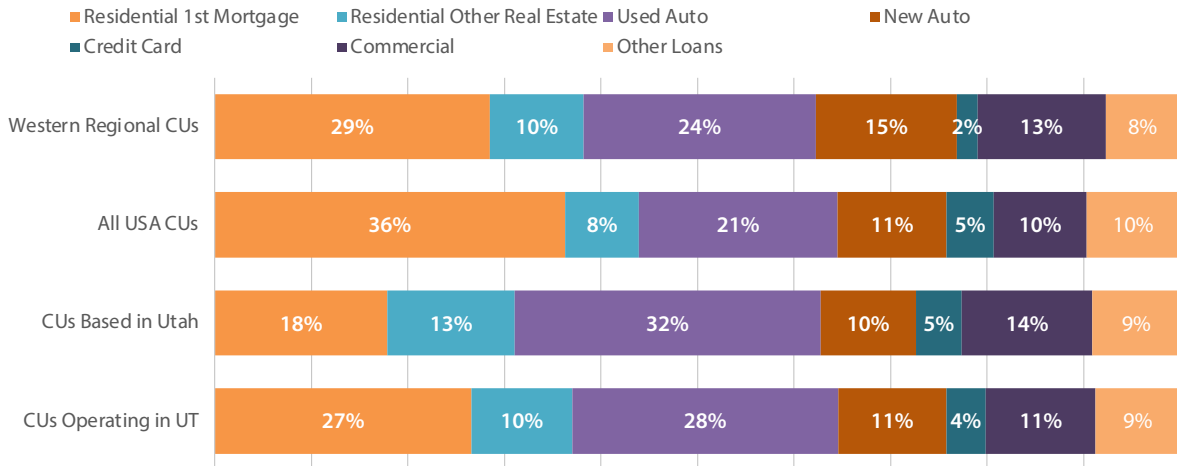


## Composition of Loan Originations, All USA CUs

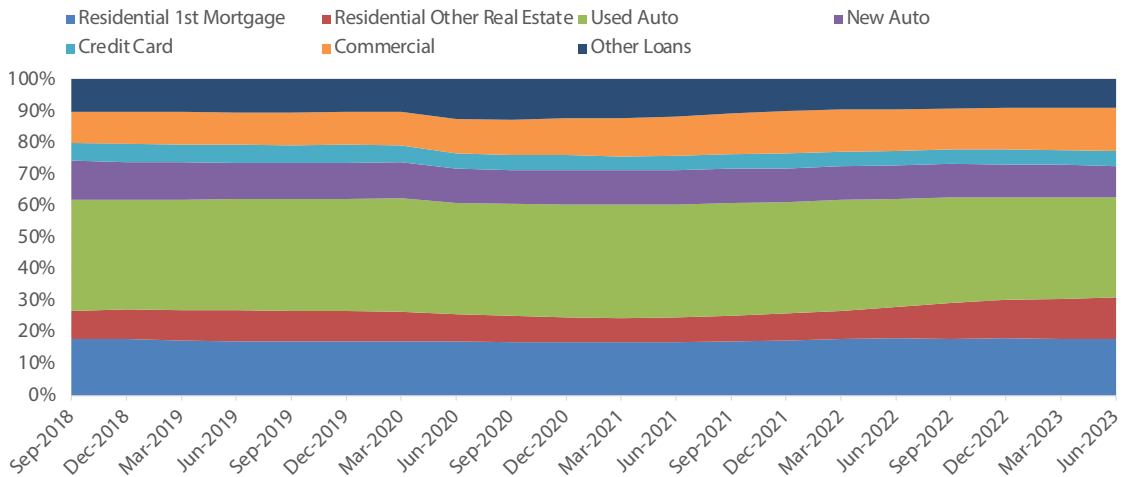


# Lending – Overview as of June 30, 2023

## Loan Composition

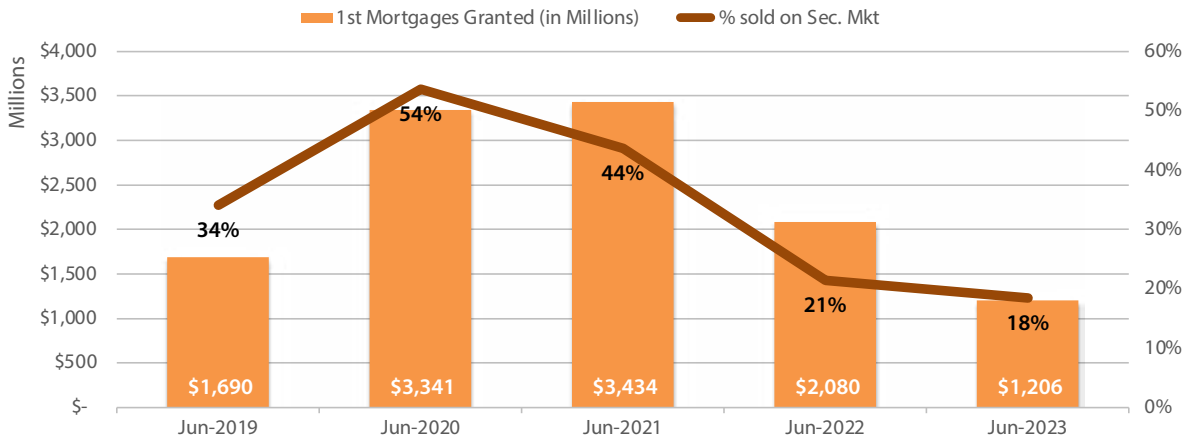


## Loan Composition, Utah-based CUs

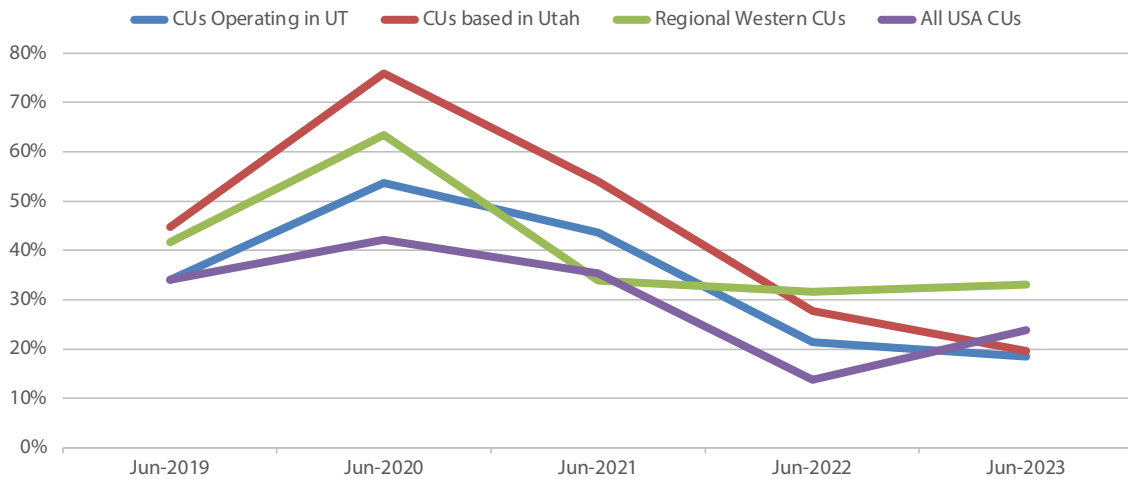


# Lending – Real Estate as of June 30, 2023

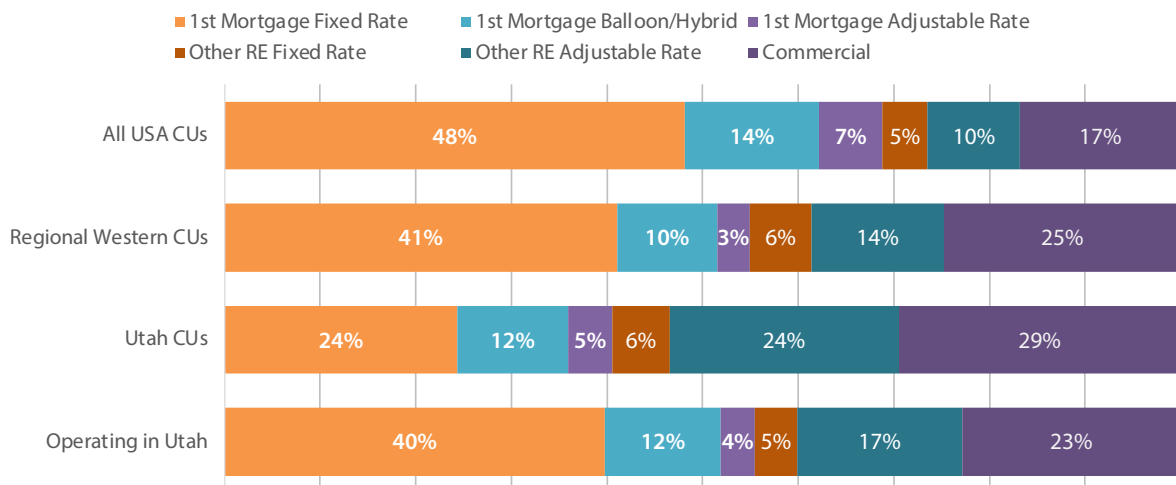
## 1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah



## 1st Mortgages sold as % of 1st Mortgages Originated



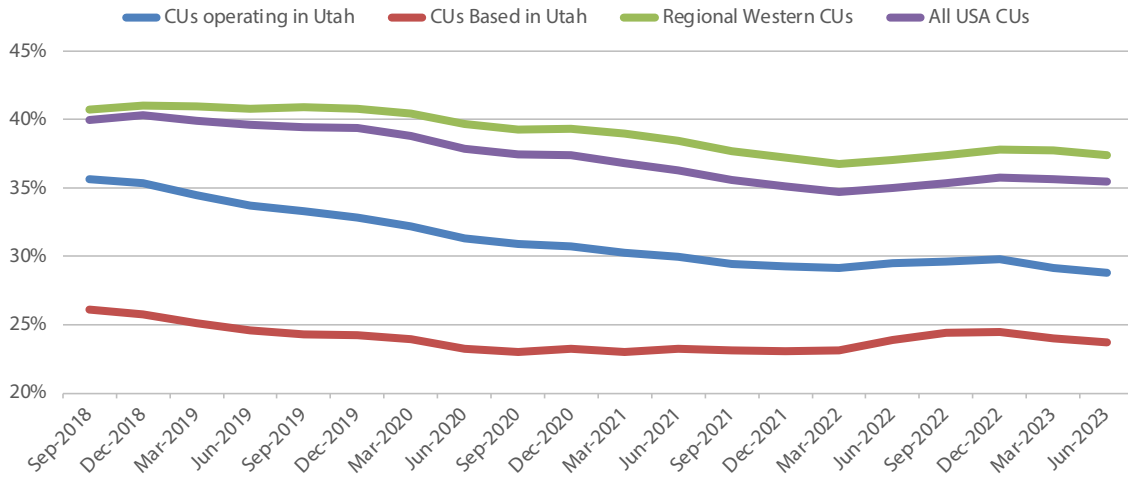
## Mortgage Composition



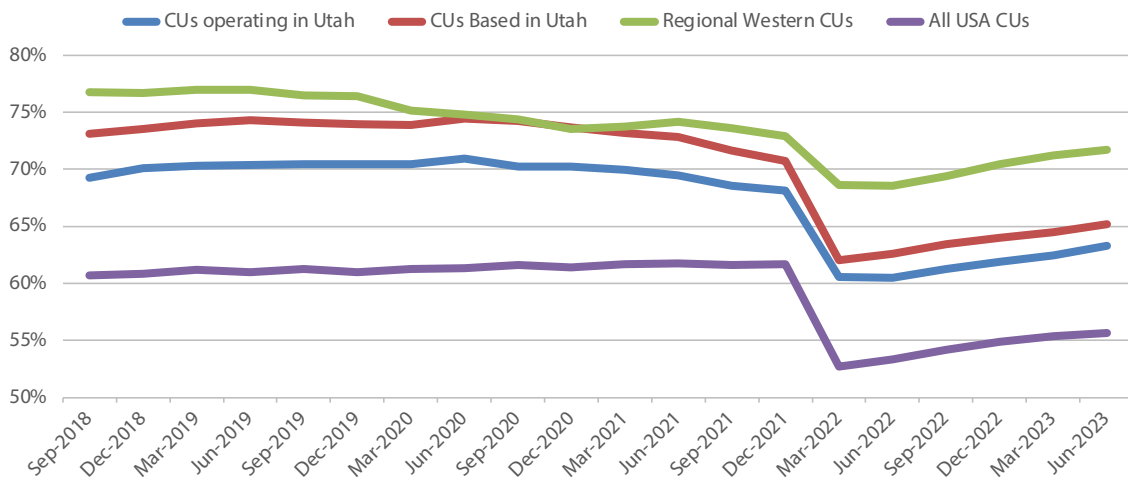


# Lending – Auto as of June 30, 2023

## New Auto Loans as % of All Auto Loans

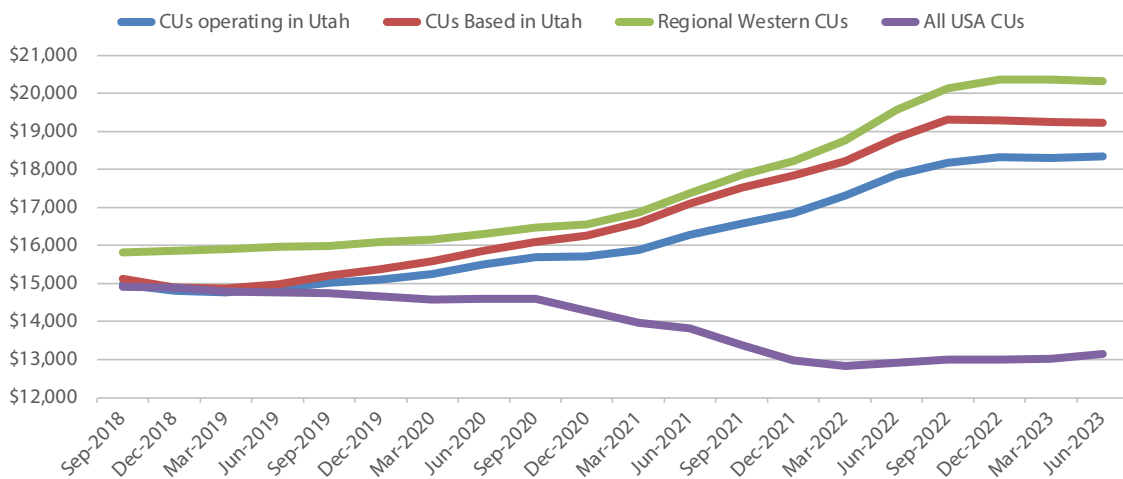


## Indirect Loans/Total Auto Loans\*

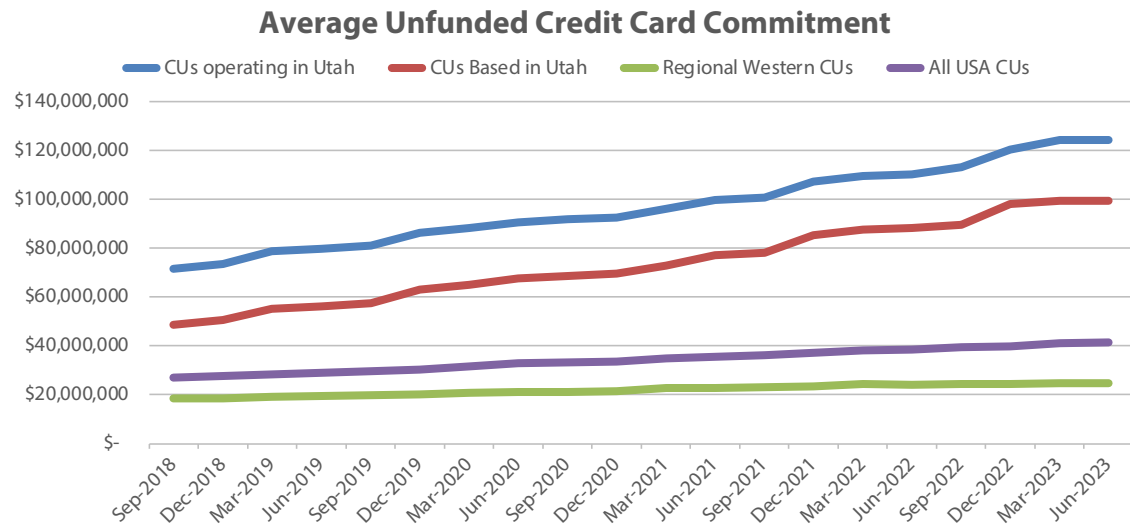
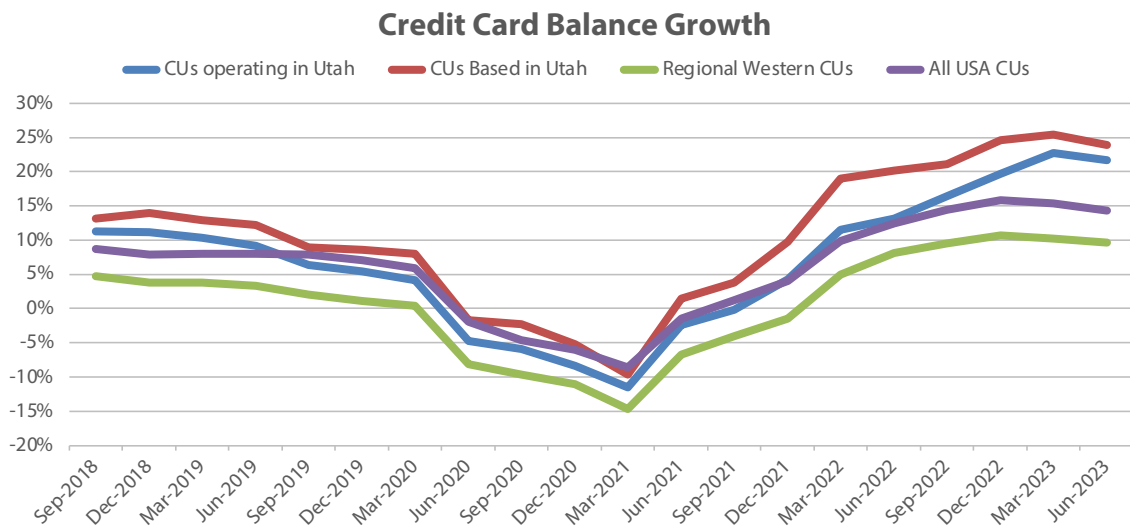
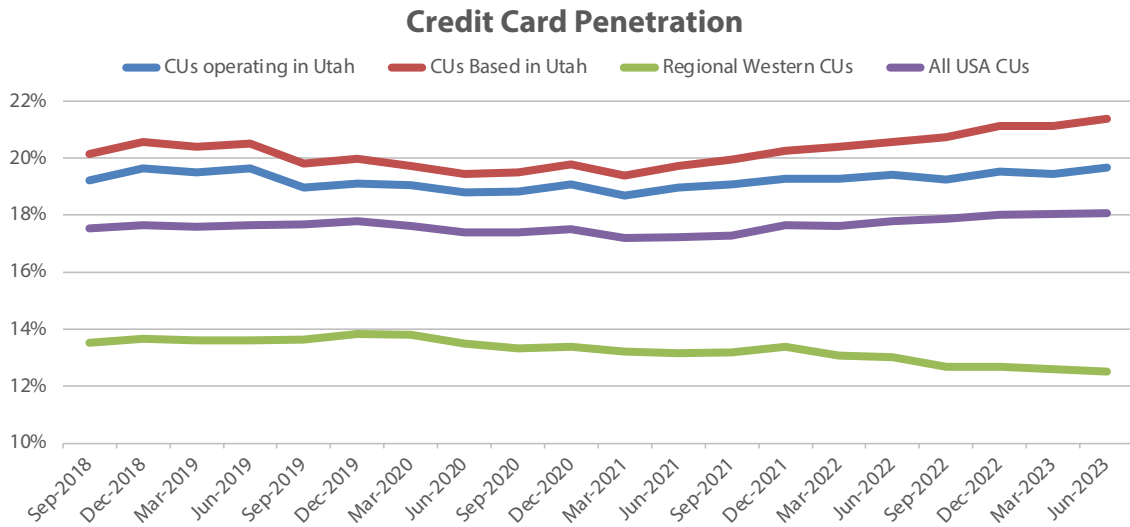


\*The dramatic drop in March 2022 is a result of NCUA changing the Call Report. Starting in March 2022, indirect auto loans are reported separately from other indirect loans. Prior to March 2022, all indirect loans of every type were reported together.

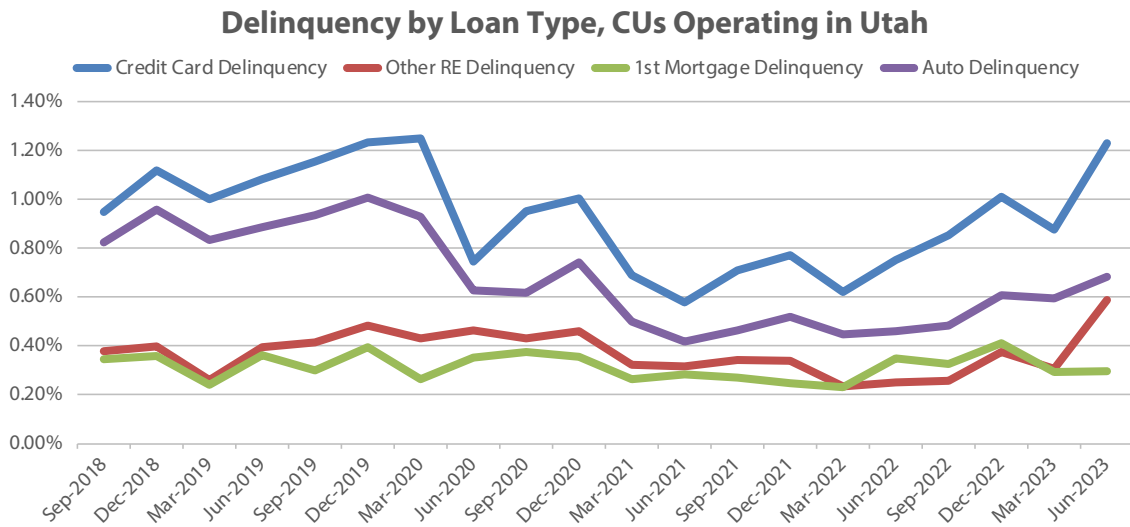
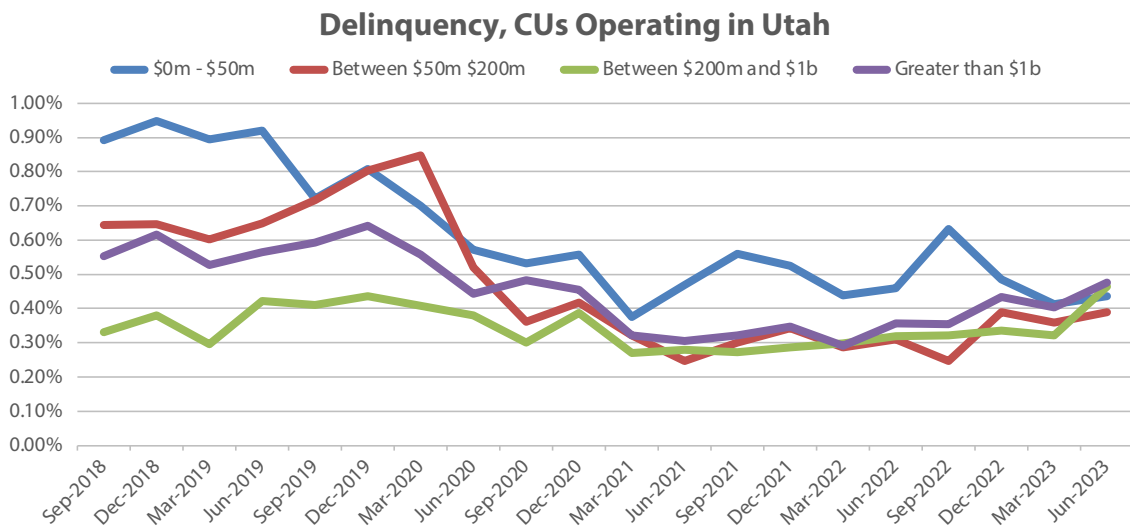
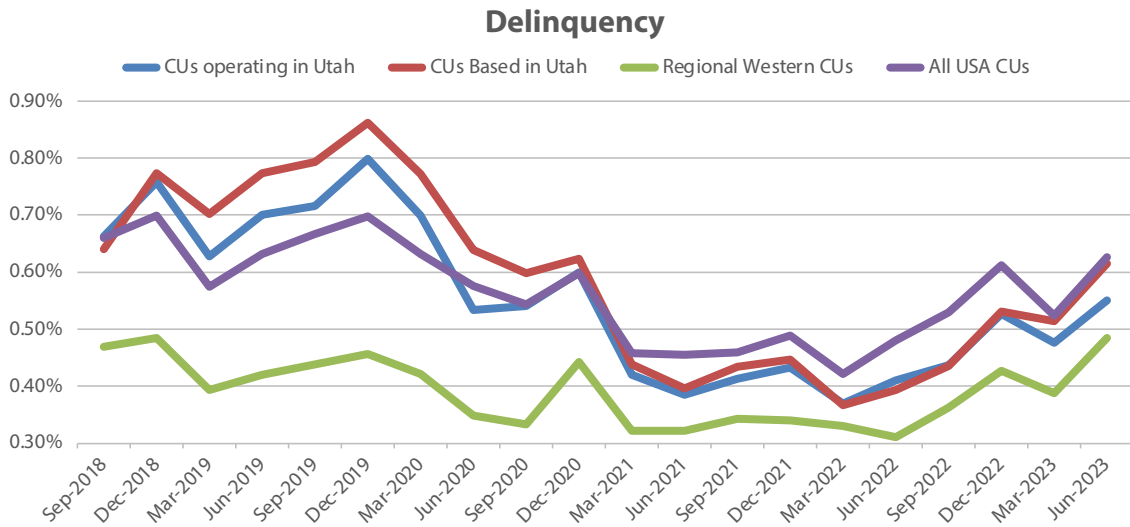
## Average Auto Loan Balance



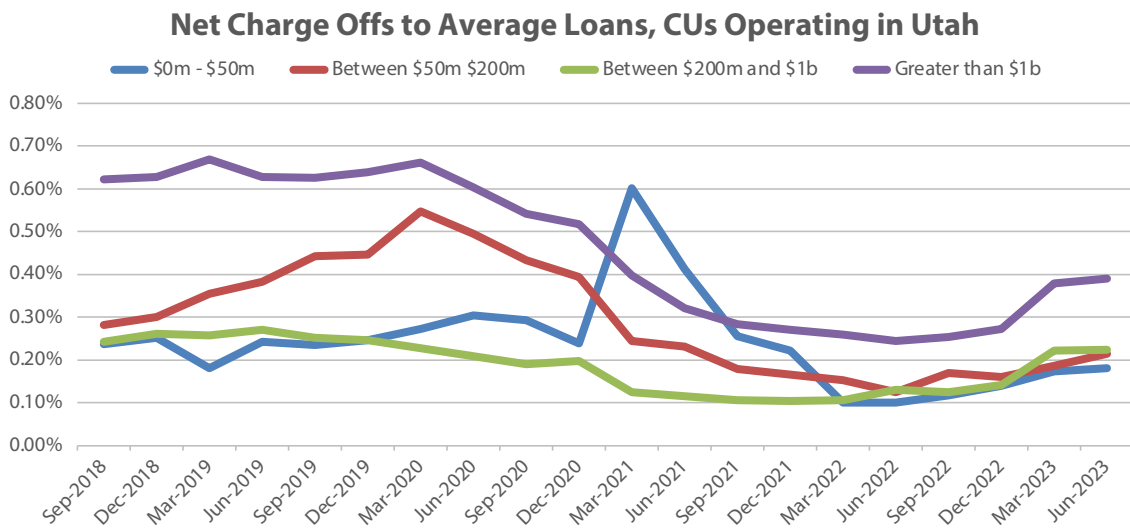
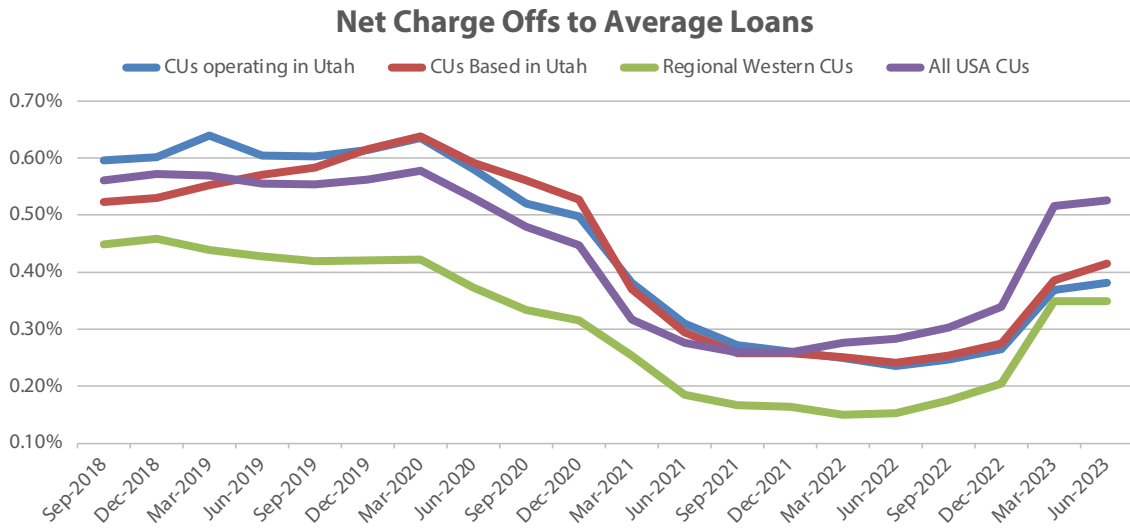
# Lending – Credit Cards as of June 30, 2023



# Asset Quality as of June 30, 2023

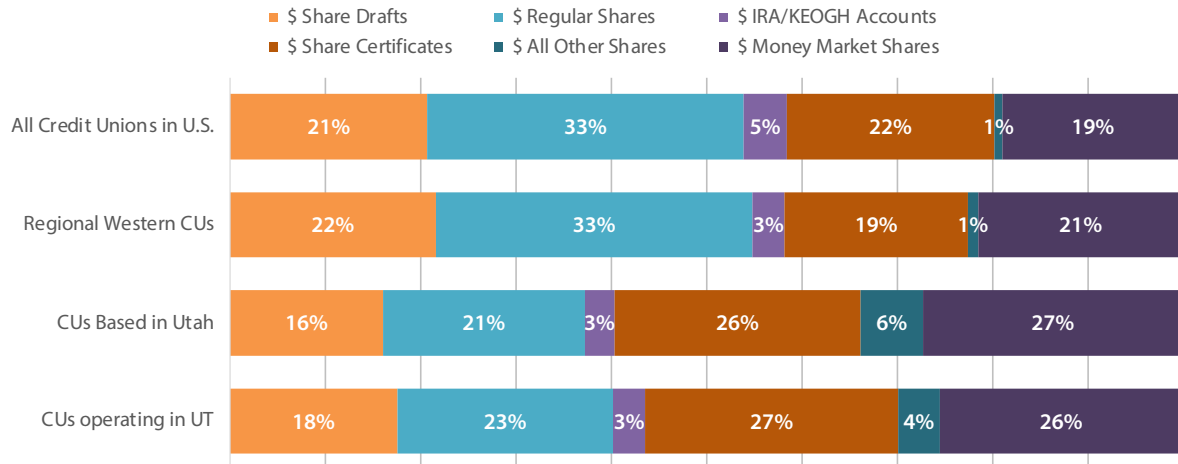


# Asset Quality – continued as of June 30, 2023

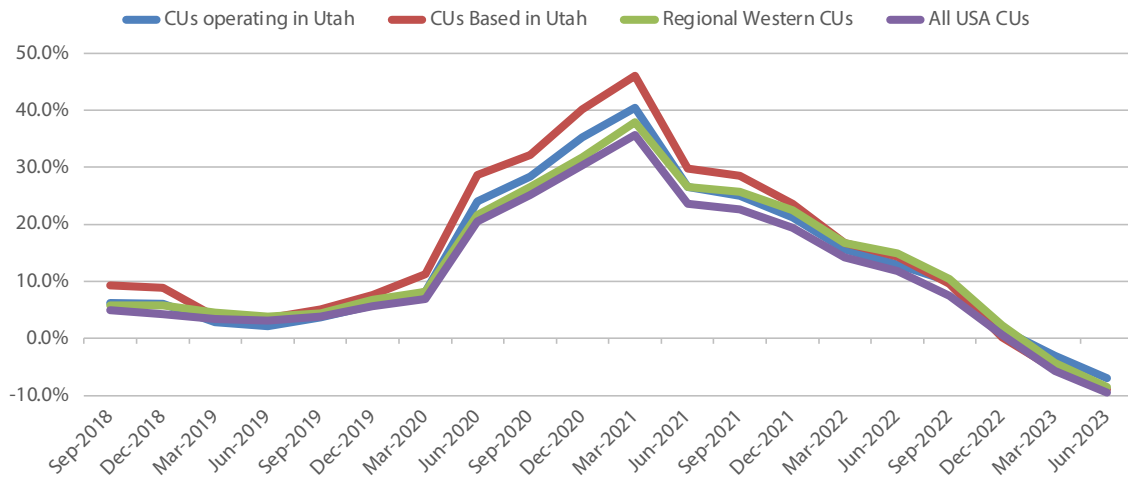


# Shares as of June 30, 2023

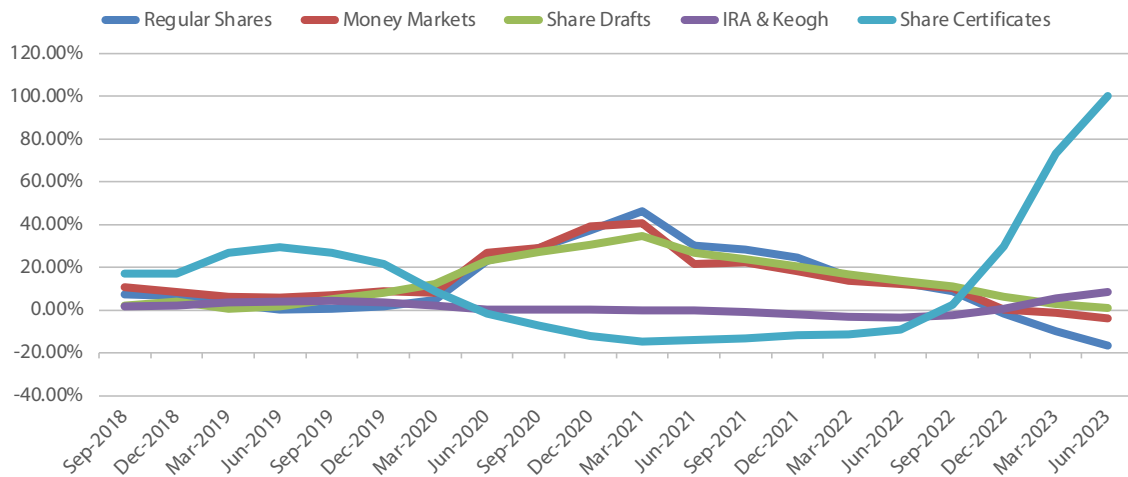
## Share Composition



## Core Deposit Growth

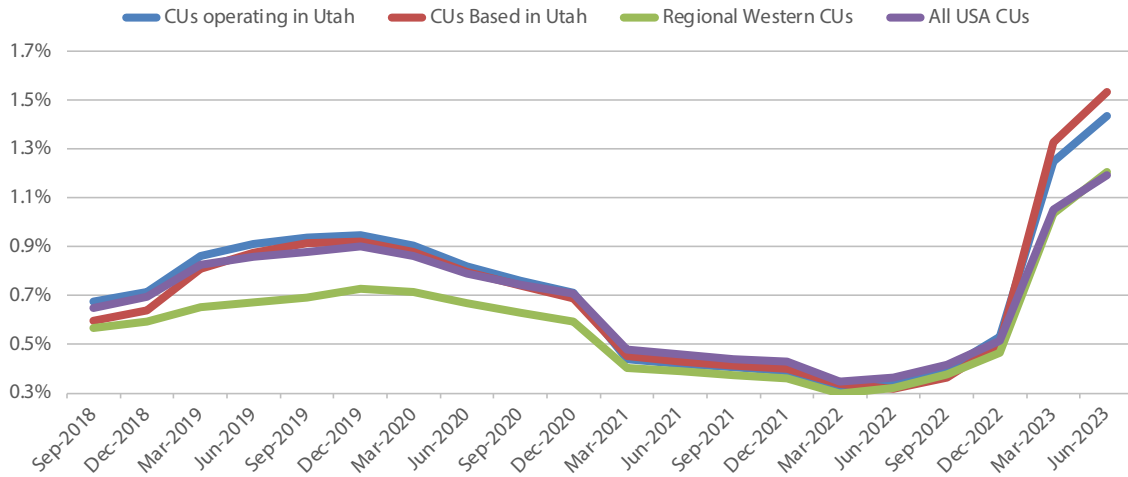


## Share Growth by Type, CUs Operating in Utah

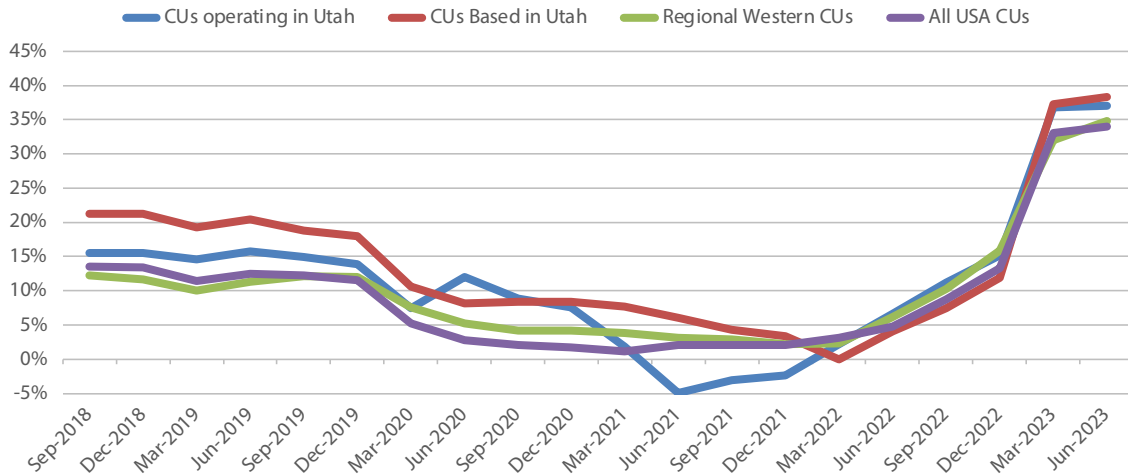


# Earnings as of June 30, 2023

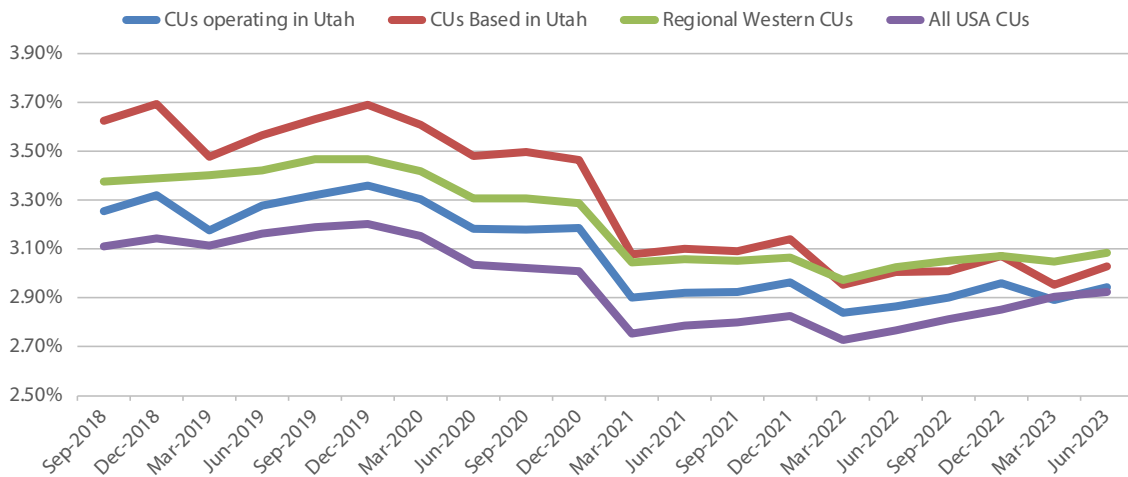
## Cost of Funds



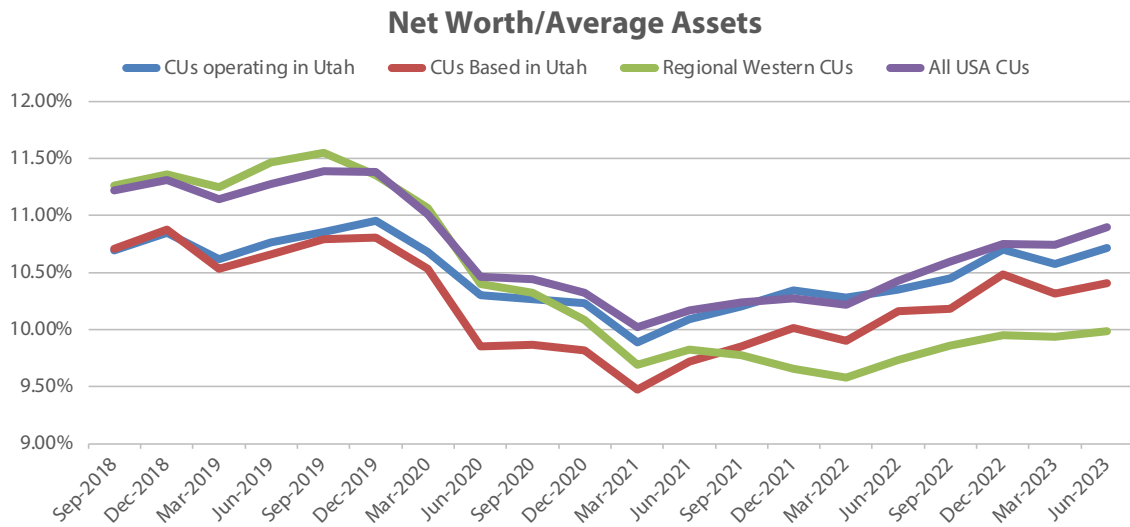
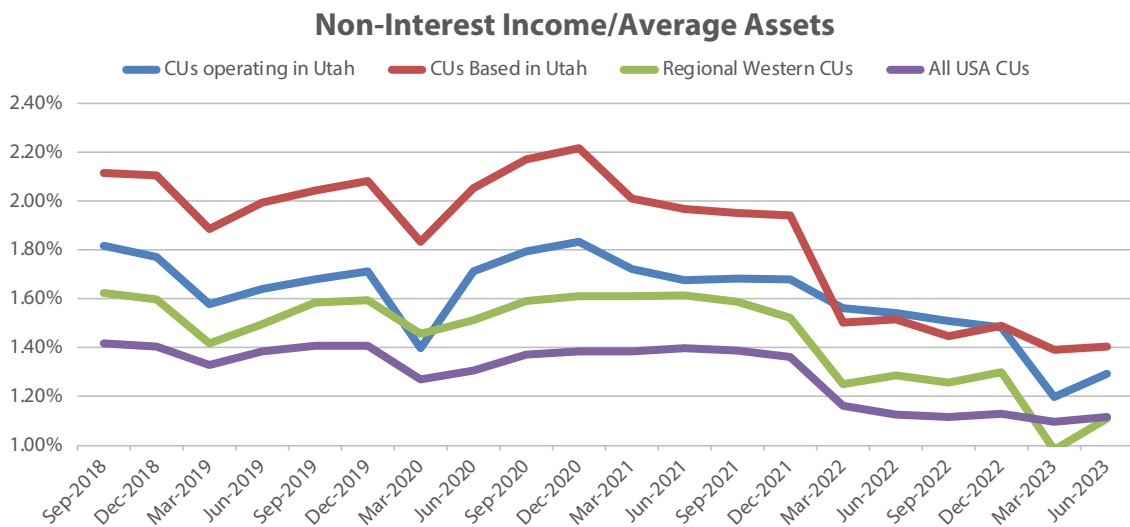
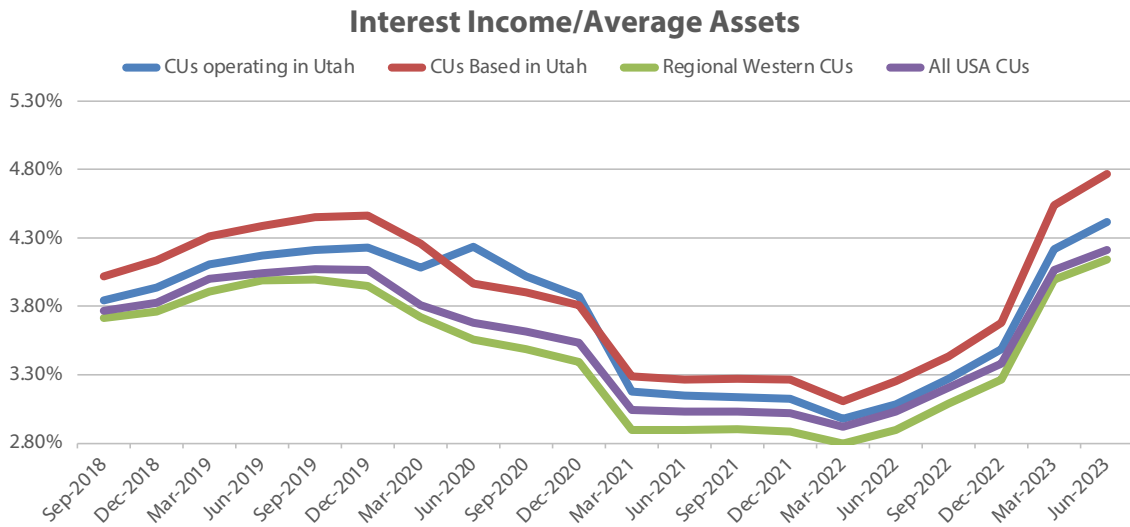
## Income Growth



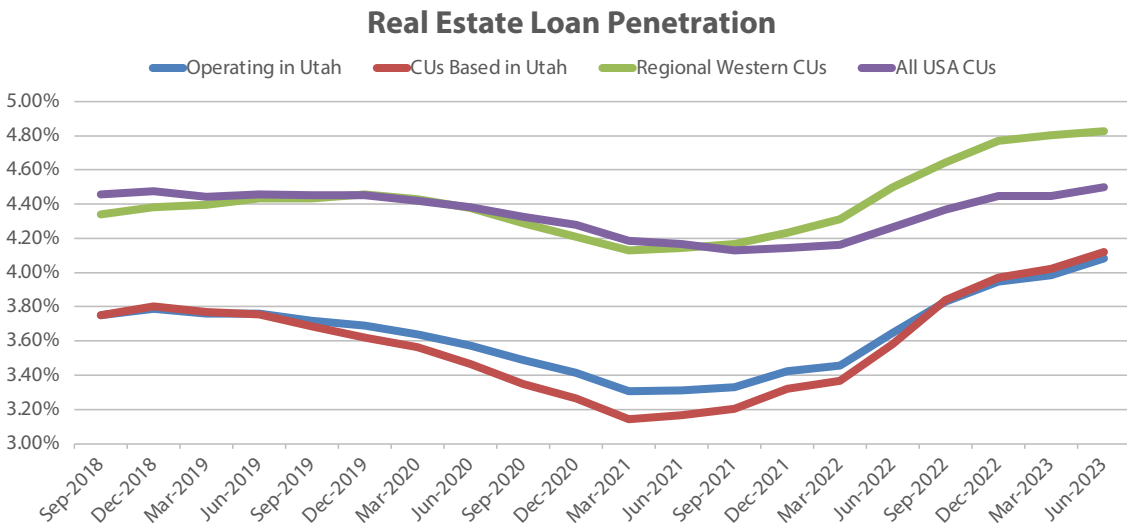
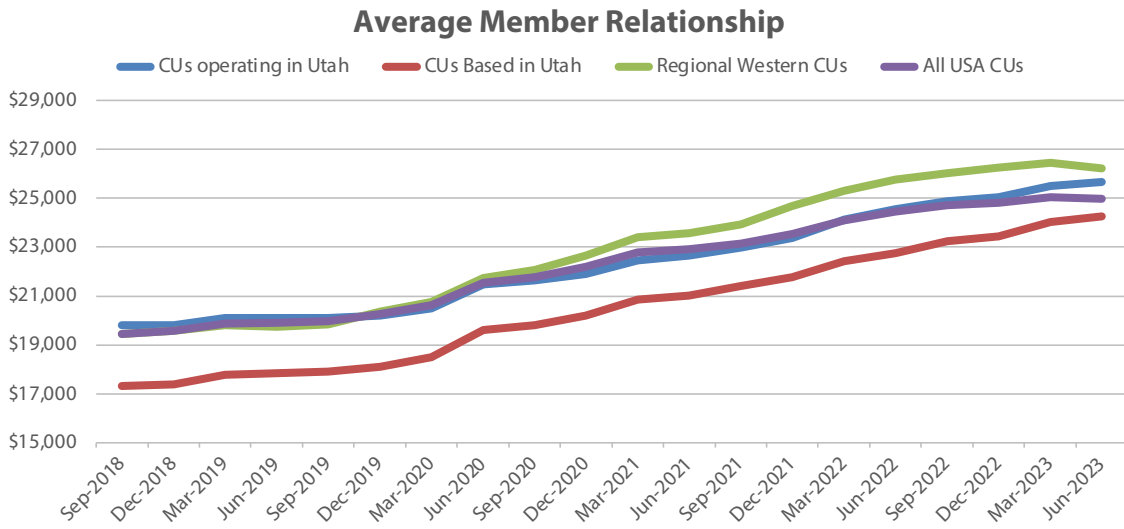
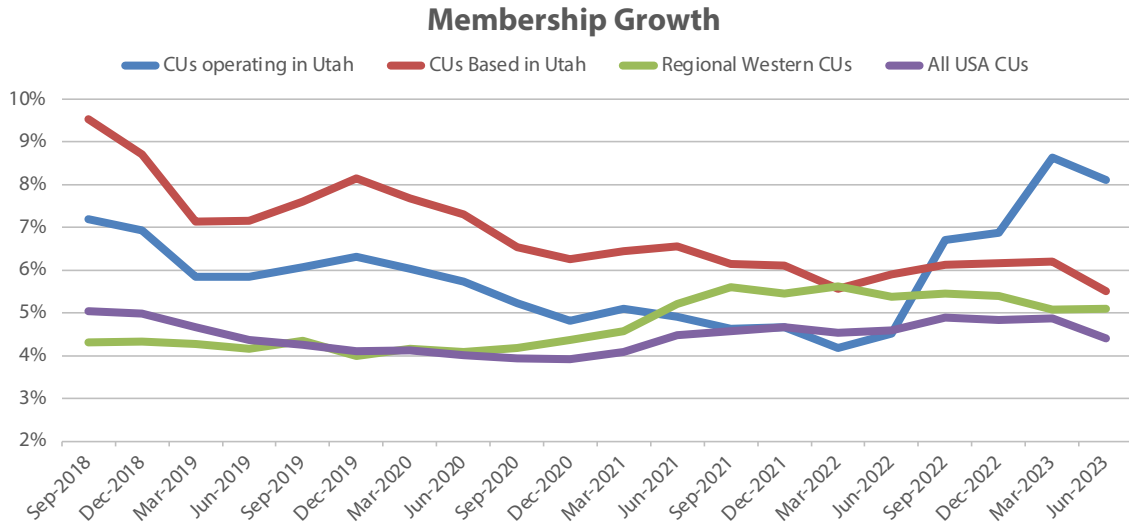
## Operating Expense/Average Assets



# Earnings – continued as of June 30, 2023

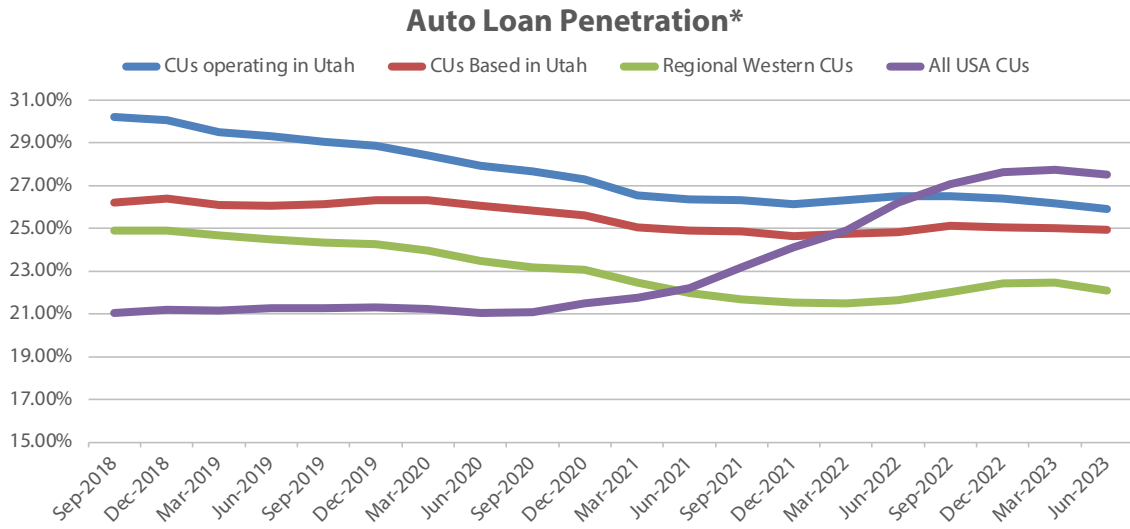


# Members as of June 30, 2023

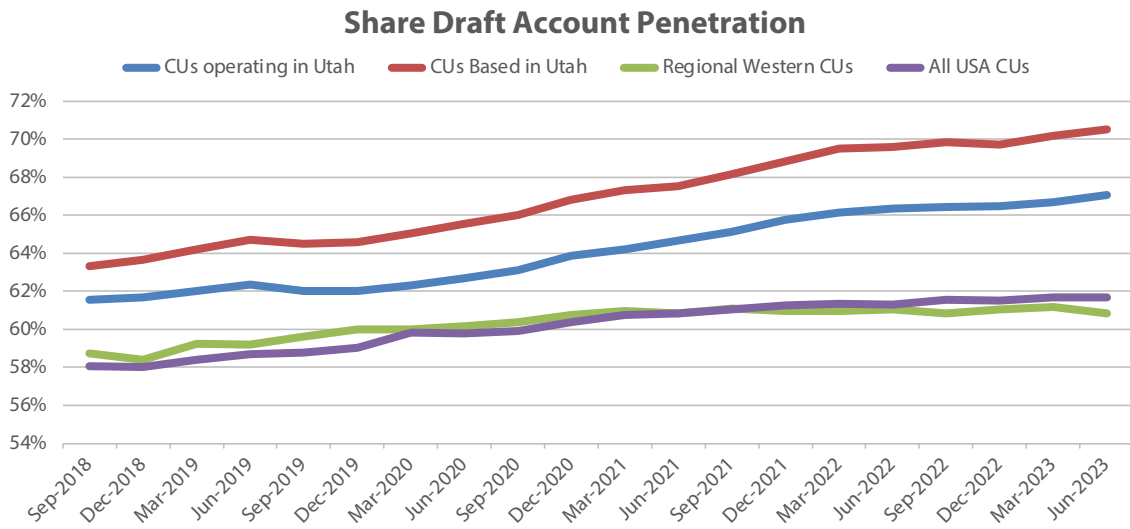




# Members – continued as of June 30, 2023



\*For the "All USA CUs" segment, many credit unions report more auto loans than members, likely due to participation loans.



## Consolidated U.S. Credit Union Financial Statement as of June 30, 2023

	2022	2023	%Chg
<b>ASSETS</b>			
Cash Balances	\$184,635,313,854	\$148,801,146,754	-19.41%
Government & Agency Securities	\$368,489,270,050	\$333,769,340,300	-9.42%
Investments at Other FIs	\$53,168,482,161	\$46,030,878,209	-13.42%
All Other Investments	\$46,814,179,782	\$44,326,406,384	-5.31%
<b>Total Investments</b>	<b>\$653,107,245,847</b>	<b>\$572,927,771,647</b>	<b>-12.28%</b>
Real Estate Loans	\$730,452,103,558	\$832,343,535,569	13.95%
Auto Loans	\$449,654,587,735	\$502,874,610,055	11.84%
All Other Loans	\$211,710,919,484	\$241,379,773,446	14.01%
<b>Total Loans</b>	<b>\$1,391,817,610,777</b>	<b>\$1,576,597,919,070</b>	<b>13.28%</b>
(Loan Loss Allow)	(\$10,829,488,810)	(\$18,105,204,152)	67.18%
Foreclosed & Repossessed Property	\$395,852,131	\$592,294,568	49.63%
Land & Buildings	\$29,757,523,563	\$31,024,155,152	4.26%
Other Fixed Assets	\$8,004,738,832	\$8,816,488,177	10.14%
All Other Assets	\$73,162,823,808	\$69,292,042,799	-5.29%
<b>TOTAL ASSETS</b>	<b>\$2,145,416,306,148</b>	<b>\$2,241,145,467,261</b>	<b>4.46%</b>
<b>LIABILITIES &amp; CAPITAL</b>			
Dividends Payable	\$182,426,477	\$578,647,233	217.19%
Notes Payable	\$61,230,756,298	\$116,751,731,863	90.67%
Reverse Repurchase Agreements	\$2,712,477,899	\$39,497,361	-98.54%
Subordinated Debt (Included in Net Worth)	\$3,097,941,009	\$3,660,453,262	18.16%
Other Liabilities	\$25,170,063,210	\$26,271,101,026	4.37%
<b>Total Liabilities</b>	<b>\$92,393,664,893</b>	<b>\$147,301,430,745</b>	<b>59.43%</b>
Regular Shares & Deposits	\$724,187,239,216	\$662,250,169,359	-8.55%
Money Market Shares	\$428,565,645,863	\$354,558,357,117	-17.27%
Share Drafts	\$385,478,249,771	\$388,168,727,631	0.70%
IRA & Keogh	\$83,508,150,059	\$84,296,315,982	0.94%
Share Certificates	\$240,916,213,184	\$407,823,344,713	69.28%
<b>Total Shares</b>	<b>\$1,862,655,498,093</b>	<b>\$1,897,096,914,802</b>	<b>1.85%</b>
Undivided Earnings & Other Reserves	\$214,842,711,935	\$227,732,734,182	6.00%
FASB 115 Val Reserves	(\$30,418,155,362)	(\$38,261,416,615)	-25.78%
Equity Acquired in Merger	\$5,942,586,589	\$7,275,804,147	22.43%
<b>Total Reserves &amp; Undivided Earnings</b>	<b>\$190,367,143,162</b>	<b>\$196,747,121,714</b>	<b>3.35%</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$2,145,416,306,148</b>	<b>\$2,241,145,467,261</b>	<b>4.46%</b>

## Consolidated U.S. Credit Union Financial Statement – cont. as of June 30, 2023

	2022	2023	%Chg
<b>INCOME:</b>			
Loans	\$28,184,065,100	\$38,657,271,072	37.16%
(Less Rebates)	(\$12,229,756)	(\$12,190,494)	0.32%
Investments	\$3,725,322,011	\$7,940,986,625	113.16%
Fee Income	\$4,703,888,168	\$4,783,128,526	1.68%
Trading + Other Operating	\$6,884,261,865	\$6,980,005,333	1.39%
<b>Total Income</b>	<b>\$43,485,307,388</b>	<b>\$58,349,201,062</b>	<b>34.18%</b>
<b>EXPENSES:</b>			
Employee Compensation & Benefits	\$15,192,318,379	\$16,903,028,993	11.26%
Travel & Conference	\$198,157,203	\$261,110,731	31.77%
Office Occupancy	\$1,794,149,578	\$1,916,443,229	6.82%
Office Operations	\$5,320,911,030	\$5,822,204,452	9.42%
Education & Promotional	\$1,111,663,701	\$1,226,389,908	10.32%
Loan Servicing	\$2,000,032,696	\$2,166,920,339	8.34%
Professional Services	\$2,559,185,867	\$2,857,769,523	11.67%
Member Insurance	\$13,894,406	\$15,399,005	10.83%
Operating Fees	\$100,315,475	\$104,559,809	4.23%
Miscellaneous	\$849,494,167	\$1,067,740,924	25.69%
<b>Operating Expense Subtotal</b>	<b>\$29,140,122,502</b>	<b>\$32,341,566,913</b>	<b>10.99%</b>
Provision for Loan Losses	\$1,714,747,481	\$4,642,175,940	170.72%
Operating Exp. + Provision for Loan Losses	\$30,854,869,983	\$36,983,742,853	19.86%
Non-Operating Gain (Loss)	\$260,943,196	\$610,801,865	134.07%
Income before Dividends	\$12,891,380,601	\$21,976,260,074	70.47%
Interest on Borrowed Funds	\$519,041,122	\$2,558,771,431	392.98%
Dividends	\$3,311,230,784	\$10,634,496,798	221.16%
<b>Net Income</b>	<b>\$9,061,108,695</b>	<b>\$8,782,991,845</b>	<b>-3.07%</b>
<b>SELECTED OPERATING DATA:</b>			
Branches	20,793	21,153	1.73%
Members	133,039,787	139,080,246	4.54%
Potential Members	4,499,215,046	4,673,365,840	3.87%
Employees	334,369.50	350,544.00	4.84%
Members/Employee	398	397	-0.28%
Average Salary & Benefits/Employee	\$90,871	\$96,439	6.13%
Total YTD Loan Originations	\$410,834,461,938	\$283,683,369,295	-30.95%

## U.S. Credit Union Peer Group Performance as of June 30, 2023

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	4,787	1,449	855	668	700	396	293	426
Average Assets	\$468,173,275	\$7,665,986	\$32,960,424	\$72,709,905	\$159,415,456	\$355,825,436	\$731,387,588	\$3,958,900,982

### 12-month growth

Net Worth Growth	9.09%	2.94%	5.65%	7.06%	8.23%	8.59%	8.71%	9.62%
Loan Growth	13.13%	12.16%	11.56%	11.47%	11.33%	12.19%	11.37%	13.78%
Share Growth	1.72%	-5.01%	-3.00%	-2.05%	-0.36%	0.51%	1.15%	2.48%
Member Growth	4.41%	-1.28%	-0.48%	-0.10%	1.55%	2.35%	2.88%	5.68%

### Capital

Net worth/Assets	10.90%	15.20%	12.22%	12.10%	11.35%	10.88%	10.85%	10.79%
Solvency Ratio	111.49%	118.36%	113.81%	113.20%	111.69%	110.90%	111.09%	111.44%
Allowance for Loan Losses/ Delinquent Loans	183.21%	94.19%	101.52%	113.96%	128.20%	132.55%	139.72%	197.98%
Delinquency Ratio	0.63%	1.13%	0.82%	0.68%	0.59%	0.54%	0.58%	0.64%

### Earnings

ROA	0.79%	0.52%	0.67%	0.80%	0.75%	0.75%	0.67%	0.82%
Non-Interest Income/Average Assets	0.56%	0.36%	0.47%	0.57%	0.59%	0.63%	0.62%	0.55%
Net interest Margin	3.02%	3.36%	3.18%	3.17%	3.18%	3.11%	3.08%	2.98%
Operating Expenses/Average Assets	2.92%	3.40%	3.28%	3.34%	3.41%	3.39%	3.37%	2.77%
Yield on Average Earning Assets	4.45%	3.92%	3.81%	3.90%	4.10%	4.20%	4.32%	4.55%
Cost of Funds	1.33%	0.53%	0.52%	0.59%	0.74%	0.91%	1.07%	1.47%

### Productivity

Income per member	\$420	\$170	\$252	\$287	\$337	\$368	\$395	\$448
Income per employee	\$332,907	\$138,250	\$205,677	\$220,807	\$227,264	\$248,404	\$272,824	\$375,757
Operating expense per member	\$233	\$131	\$183	\$203	\$231	\$242	\$255	\$233
Assets per employee	\$6,393,336	\$3,101,065	\$4,528,913	\$4,656,557	\$4,582,127	\$4,860,618	\$5,267,796	\$7,137,517
YTD Loan Originations/Employee	\$809,266	\$412,676	\$498,073	\$518,887	\$509,373	\$562,488	\$607,729	\$932,176

### Member Service Usage

Auto Loan Penetration*	28%	33%	127%	67%	57%	42%	26%	20%
Share draft penetration	61.70%	21.73%	44.78%	49.76%	55.74%	57.80%	60.03%	64.31%
Credit card penetration	18.06%	4.22%	10.22%	11.97%	13.06%	14.35%	14.46%	20.00%
\$ Average share balance	\$13,466	\$6,370	\$9,599	\$10,476	\$11,798	\$12,449	\$12,839	\$14,119
# Loan and Share Accounts per member *	2.61	1.95	3.26	2.75	2.78	2.68	2.48	2.60

### Lending Profile

Loans to Shares	83%	60%	59%	64%	70%	76%	82%	86%
Average Loan Balance	\$17,402	\$6,392	\$3,575	\$6,664	\$9,016	\$12,354	\$18,012	\$20,966
\$ Total Loans Outstanding/ Employees	\$4,497,575	\$1,556,006	\$2,319,307	\$2,602,197	\$2,832,216	\$3,245,434	\$3,707,045	\$5,144,572
% of RE loans to total loans	53%	13%	31%	39%	44%	47%	51%	55%

\* High values in the \$20 million to \$50 million category likely reflect high numbers of participation loans.

# Consolidated Utah Credit Union Financial Statement as of June 30, 2023

For credit unions based in Utah.

	2Q22	2Q23	%Chg
<b>ASSETS</b>			
Cash Balances	\$4,304,516,046	\$3,684,953,087	-14.39%
Government & Agency Securities	\$4,658,986,305	\$4,033,238,472	-13.43%
Investments at Other FIs	\$601,972,724	\$481,637,507	-19.99%
All Other Investments	\$745,775,300	\$676,625,579	-9.27%
<b>Total Investments</b>	<b>\$10,311,250,375</b>	<b>\$8,876,454,645</b>	<b>-13.91%</b>
Real Estate Loans	\$14,647,147,690	\$18,523,573,433	26.47%
Auto Loans	\$16,137,402,738	\$17,447,146,643	8.12%
All Other Loans	\$5,185,071,590	\$6,041,010,138	16.51%
<b>Total Loans</b>	<b>\$35,969,622,018</b>	<b>\$42,011,730,214</b>	<b>16.80%</b>
(Loan Loss Allow)	(\$349,109,487)	(\$476,646,837)	36.53%
Foreclosed & Repossessed Property	\$16,904,711	\$21,896,247	29.53%
Land & Buildings	\$984,398,379	\$1,096,738,561	11.41%
Other Fixed Assets	\$129,513,012	\$158,079,594	22.06%
All Other Assets	\$1,246,837,356	\$1,456,606,630	16.82%
<b>TOTAL ASSETS</b>	<b>\$48,309,416,364</b>	<b>\$53,144,859,054</b>	<b>10.01%</b>
<b>LIABILITIES &amp; CAPITAL</b>			
Dividends Payable	\$6,669,615	\$28,996,552	334.76%
Notes Payable	\$519,168,098	\$903,723,009	74.07%
Reverse Repurchase Agreements	\$0	\$0	0.00%
Subordinated Debt (Included in Net Worth)	\$1,400,000	\$1,400,000	0.00%
Other Liabilities	\$494,827,464	\$516,574,285	4.39%
<b>Total Liabilities</b>	<b>\$1,022,065,177</b>	<b>\$1,450,693,846</b>	<b>41.94%</b>
Regular Shares & Deposits	\$16,486,812,623	\$13,386,117,405	-18.81%
Money Market Shares	\$11,886,135,037	\$12,455,298,034	4.79%
Share Drafts	\$7,851,433,298	\$7,320,952,565	-6.76%
IRA & Keogh	\$1,277,518,033	\$1,395,145,769	9.21%
Share Certificates	\$5,122,419,379	\$11,800,197,439	130.36%
<b>Total Shares</b>	<b>\$42,624,318,370</b>	<b>\$46,357,711,212</b>	<b>8.76%</b>
Undivided Earnings & Other Reserves	\$4,847,141,667	\$5,408,210,884	11.58%
FASB 115 Val Reserves	(\$233,410,376)	(\$121,101,607)	48.12%
Equity Acquired in Merger	\$49,301,526	\$49,344,719	0.09%
<b>Total Reserves &amp; Undivided Earnings</b>	<b>\$4,663,032,817</b>	<b>\$5,336,453,996</b>	<b>14.44%</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$48,309,416,364</b>	<b>\$53,144,859,054</b>	<b>10.01%</b>

## Consolidated Utah Credit Union Financial Statement – cont. as of June 30, 2023

For credit unions based in Utah.

	2Q22	2Q23	%Chg
<b>INCOME:</b>			
Loans	\$719,770,102	\$1,125,696,967	56.40%
(Less Rebates)	(\$7,860)	(\$9,331)	-18.72%
Investments	\$48,465,197	\$103,003,936	112.53%
Fee Income	\$163,146,266	\$183,258,336	12.33%
Trading + Other Operating	\$200,617,187	\$153,736,363	-23.37%
<b>Total Income</b>	<b>\$1,131,990,892</b>	<b>\$1,565,686,271</b>	<b>38.31%</b>
<b>EXPENSES:</b>			
Employee Compensation & Benefits	\$374,333,662	\$395,734,628	5.72%
Travel & Conference	\$4,704,874	\$5,642,954	19.94%
Office Occupancy	\$41,988,584	\$45,255,639	7.78%
Office Operations	\$108,107,627	\$123,316,318	14.07%
Education & Promotional	\$33,783,835	\$37,827,285	11.97%
Loan Servicing	\$88,400,426	\$89,544,589	1.29%
Professional Services	\$32,302,842	\$37,987,409	17.60%
Member Insurance	\$241,747	\$147,999	-38.78%
Operating Fees	\$1,854,932	\$1,974,161	6.43%
Miscellaneous	\$24,070,704	\$42,816,827	77.88%
<b>Operating Expense Subtotal</b>	<b>\$709,789,233</b>	<b>\$780,247,809</b>	<b>9.93%</b>
Provision for Loan Losses	\$52,936,071	\$122,281,878	131.00%
Operating Exp. + Provision for Loan Losses	\$762,725,304	\$902,529,687	18.33%
Non-Operating Gain (Loss)	(\$6,095,816)	\$25,195,519	513.32%
Income before Dividends	\$363,169,772	\$688,352,103	89.54%
Interest on Borrowed Funds	\$3,007,095	\$19,006,187	532.04%
Dividends	\$72,429,891	\$376,296,908	419.53%
<b>Net Income</b>	<b>\$287,732,786</b>	<b>\$293,049,008</b>	<b>1.85%</b>
<b>SELECTED OPERATING DATA:</b>			
Branches	478	479	0.21%
Members	3,453,452	3,643,885	5.51%
Potential Members	54,821,995	57,646,883	5.15%
Employees	9,075.50	9,511.50	4.80%
Members/Employee	381	383	0.68%
Average Salary & Benefits/Employee	\$82,493	\$83,212	0.87%
Total YTD Loan Originations	\$13,718,606,248	\$8,891,837,053	-35.18%

## Utah Credit Union Peer Group Performance as of June 30, 2023

Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service. All are in the "Over \$1b" category.

	CU's operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	61	27	14	8	12
Average Assets	\$1,383,402,901	\$17,517,472	\$127,316,315	\$553,191,783	\$6,475,553,543
<b>12-month growth</b>					
Net Worth Growth	14.33%	7.34%	8.60%	8.48%	10.93%
Loan Growth	17.22%	9.84%	6.53%	10.93%	13.81%
Share Growth	9.26%	-0.77%	-0.20%	2.29%	6.19%
Member Growth	8.10%	-0.37%	0.84%	1.26%	5.00%
<b>Capital</b>					
Net worth/Assets	10.71%	14.21%	11.08%	11.58%	10.63%
Solvency Ratio	112.65%	117.56%	112.75%	112.04%	112.65%
Allowance for Loan Losses/Delinquent Loans	210.17%	267.15%	137.51%	96.21%	215.26%
Delinquency Ratio	0.55%	0.47%	0.41%	0.41%	0.56%
<b>Earnings</b>					
ROA	0.95%	0.84%	0.88%	0.70%	0.95%
Non-Interest Income/Average Assets	0.65%	0.35%	0.48%	0.46%	0.66%
Net interest Margin	2.98%	3.25%	3.03%	2.58%	2.98%
Operating Expenses/Average Assets	2.94%	2.87%	2.96%	2.66%	2.93%
Yield on Average Earning Assets	4.66%	4.20%	4.34%	4.31%	4.65%
Cost of Funds	1.61%	0.98%	1.18%	1.60%	1.61%
<b>Productivity</b>					
Income per member	\$428	\$264	\$347	\$497	\$428
Income per employee	\$330,046	\$233,887	\$251,478	\$327,594	\$333,054
Operating expense per member	\$225	\$159	\$206	\$267	\$224
Assets per employee	\$6,056,887	\$4,901,262	\$5,063,717	\$6,680,052	\$6,060,651
YTD Loan Originations/Employee	\$889,604	\$656,999	\$588,919	\$824,064	\$902,996
<b>Member Service Usage</b>					
Auto Loan Penetration	26%	34%	25%	22%	26%
Share draft penetration	67%	37%	57%	58%	68%
Credit card penetration	19.67%	4.64%	18.21%	15.75%	20.00%
\$ Average share balance	\$13,236	\$9,367	\$11,976	\$16,821	\$13,144
# Loan and Share Accounts per member	2.79	2.26	2.63	2.68	2.80
<b>Lending Profile</b>					
Loans to Shares	92%	79%	81%	83%	92%
Average Loan Balance	\$19,102	\$12,470	\$14,938	\$25,437	\$19,023
\$ Total Loans Outstanding/Employees	\$4,728,334	\$3,298,612	\$3,585,346	\$4,690,164	\$4,772,446
% of RE loans to total loans	48%	31%	45%	62%	47%

## Utah Credit Unions under \$10 million in assets

as of June 30, 2023

CUs in group: 14

### 12-month share growth

Credit Union	Share growth	Shares
Flexpak	43.66%	\$1,719,145
Valley Wide	11.52%	\$389,917
CUP	8.19%	\$6,602,442
Beckstrand and Associates	0.00%	\$115

### 12-month loan growth

Credit Union	Loan Growth	Loans
Tanner Employees	45.17%	\$4,748,045
SEA	35.92%	\$4,576,517
CUP	30.60%	\$6,699,709
Flexpak	28.59%	\$1,471,916
North Sanpete	15.04%	\$1,100,105
Presto Lewiston Employees	8.05%	\$234,667
Gibbons and Reed Employees	6.61%	\$2,202,873
Provo Police & Fire Dept.	4.11%	\$1,626,657
Orem City Employees	3.28%	\$2,288,425

### 12-month member growth

Credit Union	Mbr. Growth	Members
Flexpak	3.30%	219
Presto Lewiston Employees	2.73%	113
Valley Wide	1.18%	171
Tanner Employees	1.12%	900
Orem City Employees	0.71%	855
Beckstrand and Associates	0.00%	16

### Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Hollyfrontier Employee's	28.38%	\$6,077,534
Presto Lewiston Employees	23.78%	\$370,522
Valley Wide	23.33%	\$511,416
SEA	22.64%	\$5,766,450
North Sanpete	20.69%	\$1,262,672
Beckstrand and Associates	16.83%	\$951,744
Flexpak	16.79%	\$2,070,684
Gibbons and Reed Employees	15.03%	\$6,356,524
Tanner Employees	13.24%	\$6,824,536
Provo Police & Fire Dept.	12.94%	\$2,895,365

### Return on Assets

Credit Union	ROA	Assets
Uintah	1.86%	\$4,650,882
Valley Wide	1.55%	\$511,416
Hollyfrontier Employee's	1.25%	\$6,077,534
Tanner Employees	1.17%	\$6,824,536
SEA	0.79%	\$5,766,450
Beckstrand and Associates	0.68%	\$951,744
South Sanpete	0.64%	\$1,147,681
North Sanpete	0.48%	\$1,262,672
Presto Lewiston Employees	0.46%	\$370,522
CUP	0.33%	\$7,980,319

### Loans/Shares

Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	130.92%	\$4,332,102
North Sanpete	110.17%	\$998,546
SEA	102.66%	\$4,457,808
CUP	96.28%	\$6,602,442
Orem City Employees	89.58%	\$2,554,620
Flexpak	85.62%	\$1,719,145
Presto Lewiston Employees	83.17%	\$282,143
Tanner Employees	80.12%	\$5,926,188
Valley Wide	77.92%	\$389,917
South Sanpete	69.60%	\$1,028,923



## Utah Credit Unions between \$10 million and \$95 million in assets

as of June 30, 2023

CUs in group: 17

### 12-month share growth

Credit Union	Share growth	Shares
P&S	16.54%	\$20,484,360
Kings Peak	16.15%	\$38,888,446
Education 1st	5.26%	\$38,626,964
Devils Slide	4.97%	\$18,459,339
Freedom	3.08%	\$53,717,063
Logan Medical	1.88%	\$26,974,393

### 12-month loan growth

Credit Union	Loan Growth	Loans
P&S	30.42%	\$18,524,094
Kings Peak	19.86%	\$33,358,678
Education 1st	18.27%	\$38,562,313
Desertview	11.54%	\$20,676,305
Local Union 354 IBEW	11.13%	\$30,905,124
Devils Slide	10.92%	\$13,391,508
Hi-land	7.46%	\$40,618,871
Nephi Western Employees	6.00%	\$32,249,592
Logan Cache Rich	5.26%	\$14,833,648
Firefighters	5.12%	\$45,478,700

### 12-month member growth

Credit Union	Mbr. Growth	Members
P&S	49.91%	2,409
Kings Peak	13.18%	3,065
Devils Slide	3.69%	1,631
Freedom	1.86%	4,060
Logan Cache Rich	0.83%	2,436
Education 1st	0.53%	2,638
Ridgeline	0.16%	1,919

### Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Nephi Western Employees	32.33%	\$43,369,063
Hi-land	21.25%	\$56,829,268
Varex	16.63%	\$17,889,522
Logan Medical	15.79%	\$32,109,693
Local Union 354 IBEW	14.33%	\$35,134,712
San Juan	12.91%	\$28,247,456
Logan Cache Rich	12.91%	\$30,725,088
Desertview	12.67%	\$41,732,032
Education 1st	10.71%	\$44,001,050
Firefighters	10.48%	\$58,418,423

### Return on Assets

Credit Union	ROA	Assets
Kings Peak	2.18%	\$42,622,134
San Juan	1.53%	\$28,247,456
Nephi Western Employees	1.34%	\$43,369,063
Local Union 354 IBEW	1.29%	\$35,134,712
Logan Medical	1.03%	\$32,109,693
Millard County	0.93%	\$56,372,834
Devils Slide	0.88%	\$20,800,677
Education 1st	0.67%	\$44,001,050
Freedom	0.57%	\$62,308,222
National JA CL	0.54%	\$37,332,192

### Loans/Shares

Credit Union	Loans/Shares	Shares
Nephi Western Employees	110.71%	\$29,129,544
Local Union 354 IBEW	101.90%	\$30,330,028
Education 1st	98.56%	\$38,626,964
Hi-land	91.06%	\$44,606,817
P&S	90.43%	\$20,484,360
Firefighters	86.96%	\$48,265,782
Kings Peak	85.78%	\$38,888,446
Freedom	81.29%	\$53,717,063
Varex	76.16%	\$14,870,287
San Juan	72.05%	\$24,312,196

## Utah Credit Unions between \$95 million and \$700 million in assets

as of June 30, 2023

CUs in group: 15

### 12-month share growth

Credit Union	Share growth	Shares
Desert Rivers	25.41%	\$89,258,715
Pacific Horizon	16.52%	\$107,939,189
Wasatch Peaks	12.31%	\$453,318,035
Elevate	3.70%	\$165,224,227
Nebo	1.59%	\$114,476,354
Utah Heritage	1.49%	\$113,139,747
Eastern Utah Community	0.60%	\$163,758,367
Alpine	0.02%	\$276,529,540

### 12-month loan growth

Credit Union	Loan Growth	Loans
Utah Heritage	17.83%	\$92,026,680
Jordan	13.01%	\$214,675,806
Wasatch Peaks	12.58%	\$510,494,967
American United	9.64%	\$303,351,570
Members First	9.57%	\$96,227,442
Alpine	9.35%	\$200,236,661
Desert Rivers	8.78%	\$77,008,726
Ascent	8.40%	\$138,418,575
Elevate	6.55%	\$125,586,528
Hercules First	6.40%	\$138,092,544

### 12-month member growth

Credit Union	Mbr. Growth	Members
Desert Rivers	9.62%	8,877
Transwest	4.45%	15,211
American United	3.45%	25,772
Elevate	3.34%	14,274
Nebo	2.96%	14,005
Jordan	2.44%	26,078
Pacific Horizon	2.23%	8,861
Hercules First	2.00%	8,512
Utah Heritage	1.69%	8,652
Members First	1.26%	13,784

### Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Elevate	20.58%	\$208,717,881
Nebo	16.20%	\$139,308,539
Eastern Utah Community	12.40%	\$187,261,886
American United	11.67%	\$383,498,607
Horizon Utah	11.36%	\$183,819,220
Members First	11.10%	\$175,940,463
Transwest	10.43%	\$182,551,590
Utah Heritage	10.22%	\$127,915,513
Alpine	10.22%	\$310,227,097
Jordan	9.75%	\$371,397,471

### Return on Assets

Credit Union	ROA	Assets
Members First	1.75%	\$175,940,463
Utah Heritage	1.68%	\$127,915,513
Elevate	1.52%	\$208,717,881
Horizon Utah	1.26%	\$183,819,220
Eastern Utah Community	1.17%	\$187,261,886
Pacific Horizon	1.05%	\$124,950,358
Desert Rivers	0.73%	\$96,787,694
Nebo	0.68%	\$139,308,539
Alpine	0.52%	\$310,227,097
American United	0.48%	\$383,498,607

### Loans/Shares

Credit Union	Loans/Shares	Shares
Wasatch Peaks	104.81%	\$453,318,035
Hercules First	103.11%	\$116,352,805
Ascent	95.23%	\$144,942,075
American United	93.69%	\$309,775,601
Pacific Horizon	90.96%	\$107,939,189
Nebo	88.74%	\$114,476,354
Transwest	88.43%	\$164,487,598
Desert Rivers	86.28%	\$89,258,715
Utah Heritage	81.34%	\$113,139,747
Elevate	76.01%	\$165,224,227

## Credit unions operating in Utah with more than \$700 million in assets\*

as of June 30, 2023

CUs in group: 15

### 12-month share growth

Credit Union	Share growth	Shares
Mountain America	16.67%	\$14,615,890,173
Goldenwest	13.36%	\$2,538,140,091
Utah First	11.32%	\$677,065,600
Security Service	8.48%	\$10,184,877,943
Deseret First	7.92%	\$925,814,027
Utah Community	7.21%	\$2,382,246,749
Granite	7.03%	\$644,361,247
America First	6.01%	\$16,540,844,142
Cyprus	3.60%	\$1,434,537,294
Chartway	2.85%	\$2,385,751,196

### 12-month loan growth

Credit Union	Loan Growth	Loans
Utah Community	21.81%	\$2,439,223,257
Mountain America	21.74%	\$14,898,206,034
Chartway	18.49%	\$2,297,338,807
America First	18.05%	\$13,659,736,672
Granite	16.88%	\$611,754,309
Goldenwest	13.42%	\$2,306,920,033
Security Service	10.13%	\$10,865,305,968
Deseret First	9.93%	\$897,736,708
Utah First	9.23%	\$722,425,496
Chevron	7.53%	\$4,076,859,476

### 12-month member growth

Credit Union	Mbr. Growth	Members
Operating Engineers LU #3	15.08%	103,366
Chartway	9.22%	215,458
Mountain America	8.14%	1,170,313
Granite	7.51%	34,140
Utah First	7.40%	36,598
Goldenwest	6.95%	179,911
America First	5.43%	1,338,127
Chevron	5.33%	133,530
Delta Community	4.12%	490,294
Utah Community	4.00%	236,079

### Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Operating Engineers LU #3	14.74%	\$1,443,966,054
Utah Power	14.71%	\$894,407,388
Chevron	14.10%	\$4,745,098,681
Goldenwest	12.92%	\$2,976,041,154
Cyprus	11.32%	\$1,732,651,781
Delta Community	11.09%	\$8,850,102,056
Granite	10.69%	\$777,075,036
America First	10.67%	\$18,729,787,043
Security Service	10.43%	\$13,470,258,612
UFirst	10.04%	\$1,863,898,265

### Return on Assets

Credit Union	ROA	Assets
Goldenwest	1.49%	\$2,976,041,154
Mountain America	1.36%	\$17,307,984,929
Utah Community	1.25%	\$2,825,085,870
America First	1.15%	\$18,729,787,043
Utah First	1.13%	\$898,346,327
Deseret First	0.90%	\$1,028,475,583
Chartway	0.86%	\$2,733,292,491
Security Service	0.81%	\$13,470,258,612
Utah Power	0.73%	\$894,407,388
Operating Engineers LU #3	0.62%	\$1,443,966,054

### Loans/Shares

Credit Union	Loans/Shares	Assets
Security Service	106.67%	\$13,470,258,612
Cyprus	105.97%	\$1,732,651,781
Utah First	105.61%	\$898,346,327
Utah Community	100.11%	\$2,825,085,870
Chevron	99.85%	\$4,745,098,681
Mountain America	98.53%	\$17,307,984,929
UFirst	97.88%	\$1,863,898,265
Deseret First	95.93%	\$1,028,475,583
Chartway	94.76%	\$2,733,292,491
Granite	91.52%	\$777,075,036

\* Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service.