

Utah Credit Union
Performance
Summary

**2nd Quarter
2024**



Utah Credit Union Performance Summary 2nd Quarter 2024

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Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

Key Performance Comparisons as of June 30, 2024

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	4,631	56	1.21%
Federal-Chartered CUs	2,834	32	1.13%
State-Chartered CUs, NCUSIF insured	1,699	24	1.41%
State-Chartered CUs, ASI insured	98	-	0.00%
Total State Chartered CUs	1,797	24	1.34%
Total Members	142,376,062	3,876,616	2.72%
Members, average per CU	30,744	69,225	225.17%
# of Mergers/Liquidations YTD	59	-	0.00%
Total Assets	\$2,320,016,973,758	\$58,554,690,013	2.52%
Total Loans	\$1,632,889,687,527	\$45,347,306,043	2.78%
Total Shares	\$1,920,310,041,467	\$50,430,879,308	2.63%
Total Capital	\$271,382,063,689	\$6,542,079,527	2.41%
Average Asset Size	\$500,975,378	\$1,045,619,465	208.72%

Straight averages as a % of Average Assets

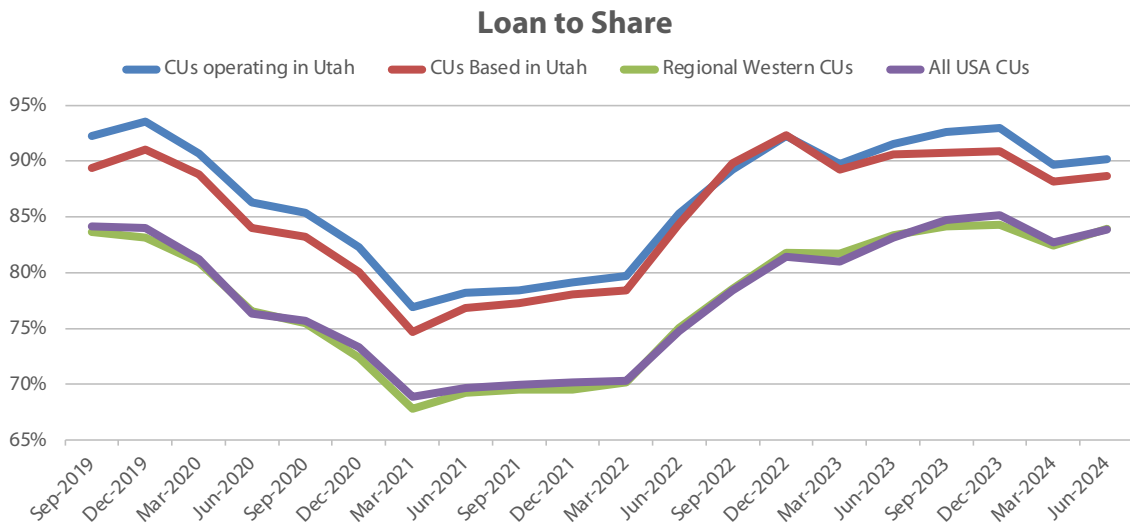
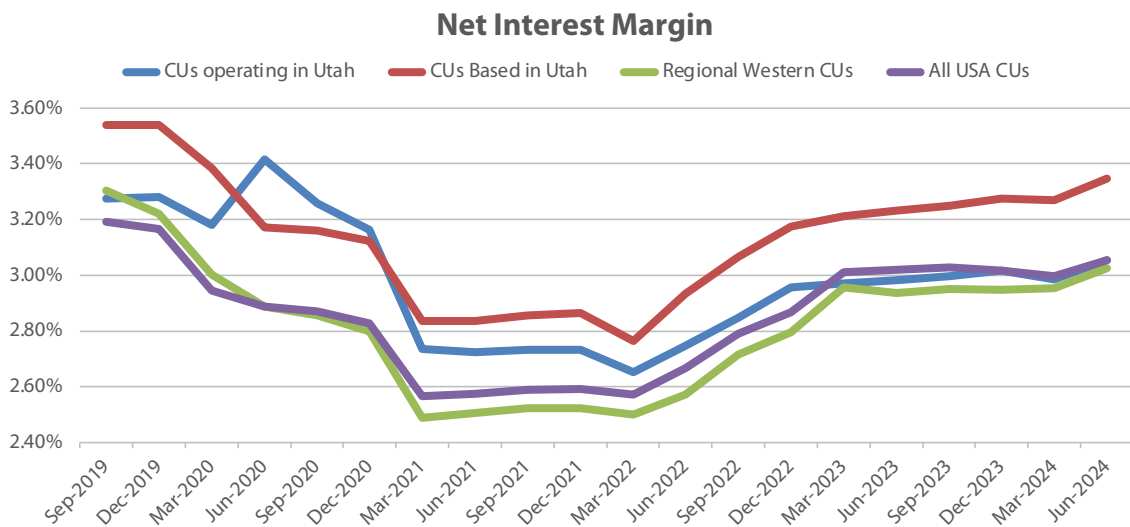
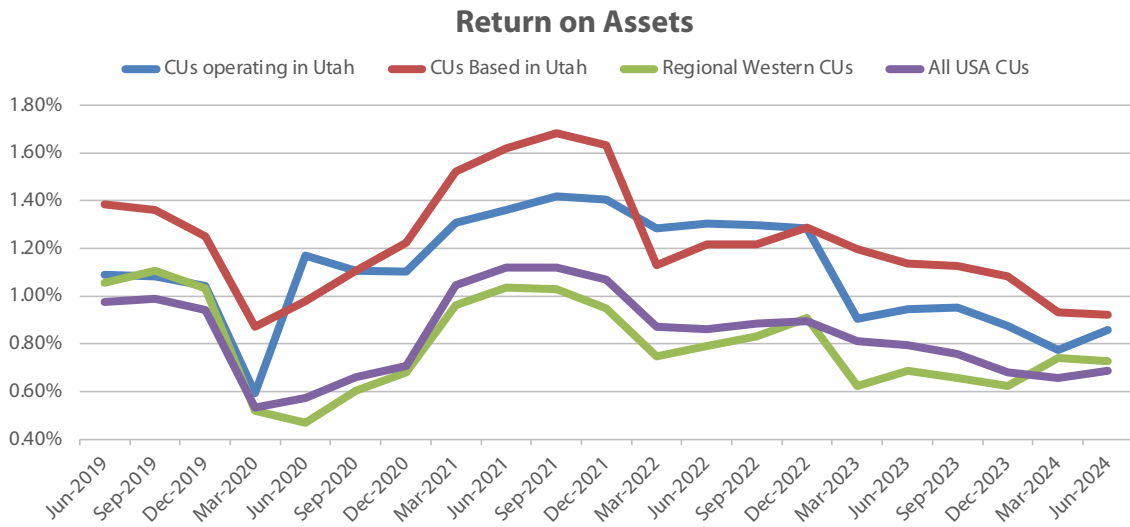
	US CUs	UT CUs*
Interest Income (annualized)	4.93%	5.67%
Interest Expense (annualized)	1.88%	2.33%
Net Interest Margin	3.05%	3.35%
Loss Provisions (annualized)	0.57%	0.72%
Operating Expenses	2.99%	3.04%
Non-interest income (annualized)	1.19%	1.34%
ROA	0.69%	0.92%

Straight averages

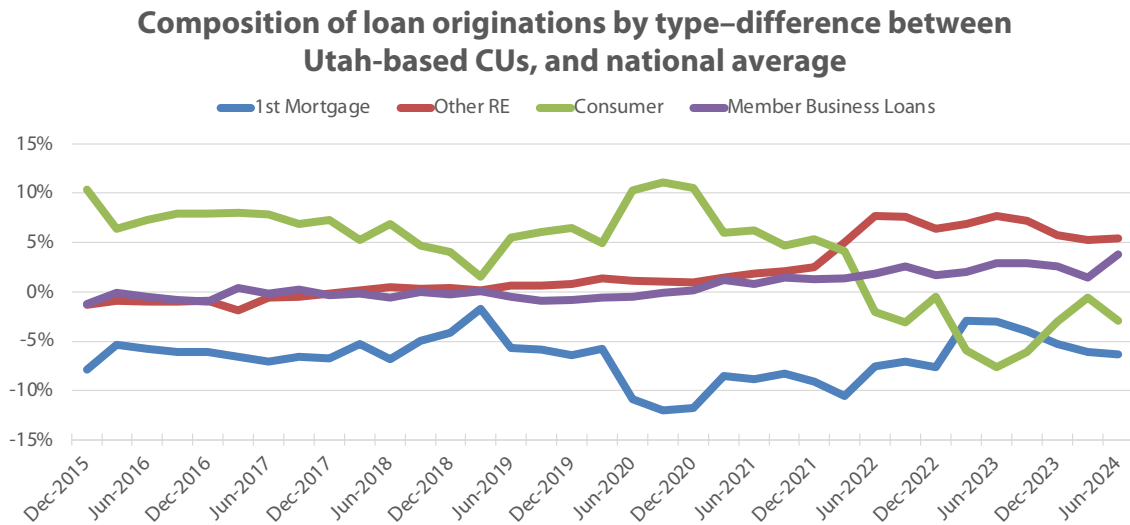
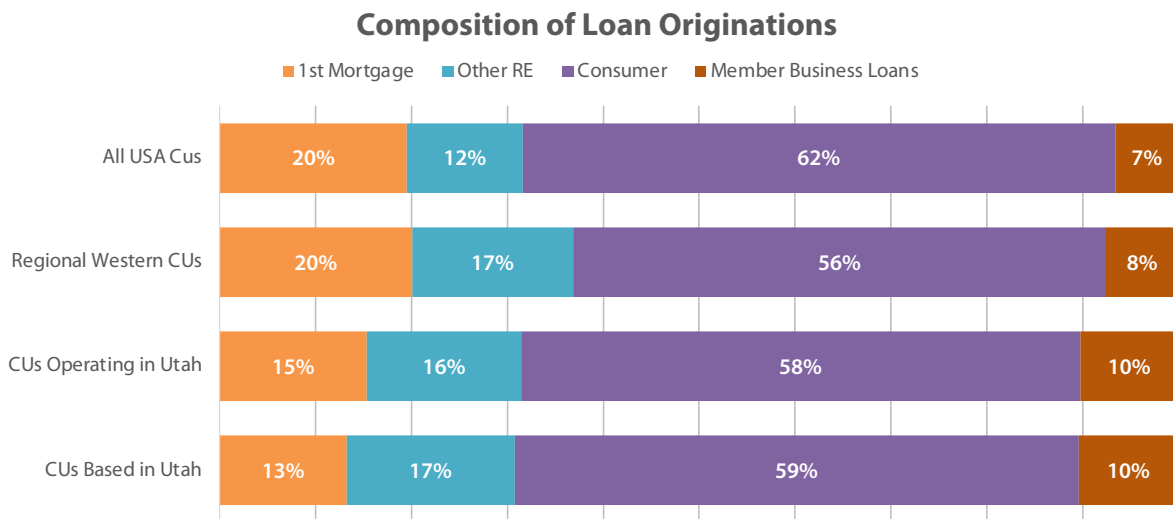
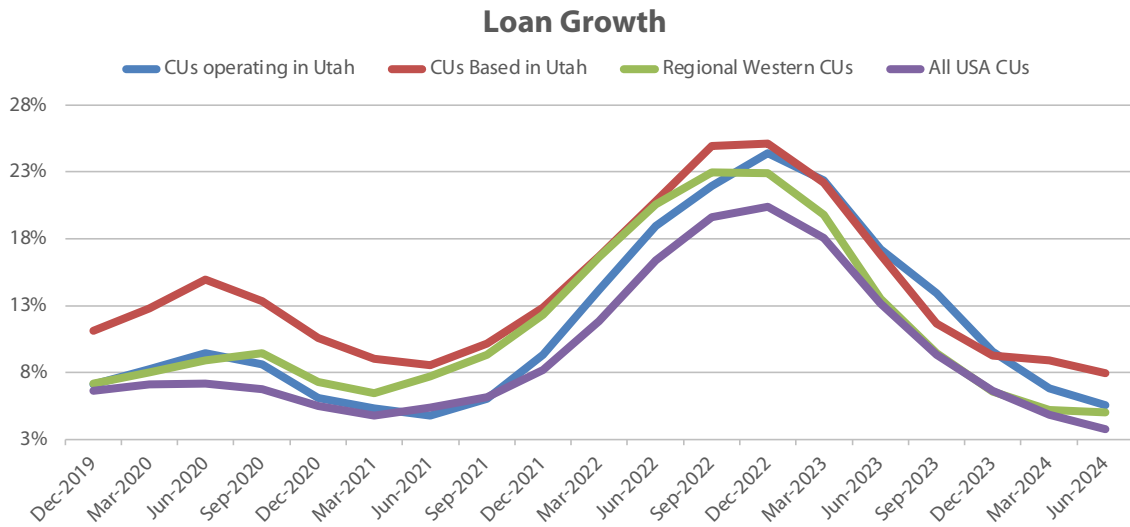
	US CUs	UT CUs*
12-month loan growth	3.77%	7.94%
12-month share growth	2.84%	10.31%
12-month capital growth	6.53%	10.34%
12-month asset growth	3.75%	10.18%
Loans/Shares	83.89%	88.68%
Net Worth/Assets	11.05%	10.33%
Capital/Assets	11.70%	11.17%
Delinquency Ratio	0.84%	0.87%
Average Loan Balance	\$18,113	\$17,816
Average Share Balance	\$13,488	\$13,009

* Credit unions based in Utah

Key Ratios as of June 30, 2024

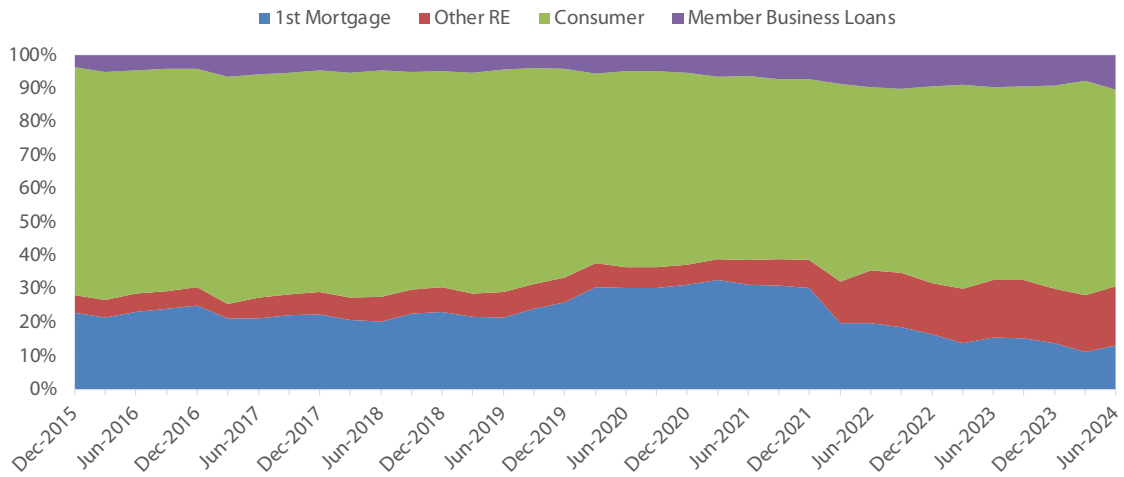


Lending – Overview as of June 30, 2024

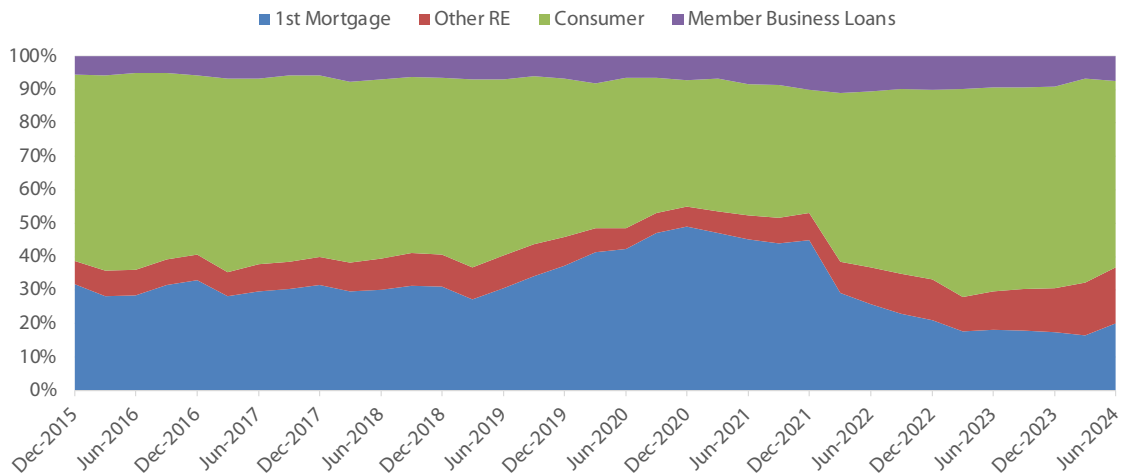


Lending – Overview as of June 30, 2024

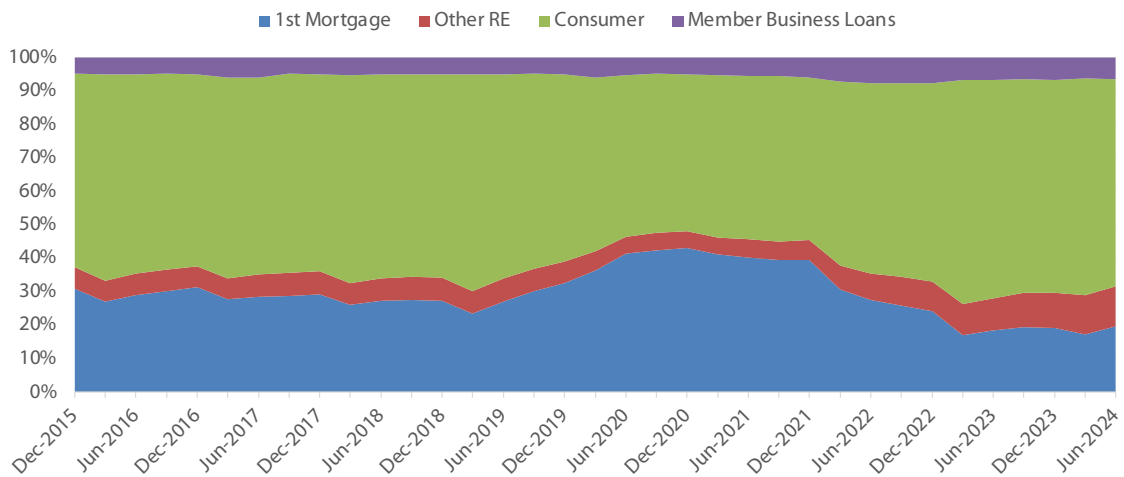
Composition of Loan Originations, CUs based in Utah



Composition of Loan Originations, Regional Western CUs

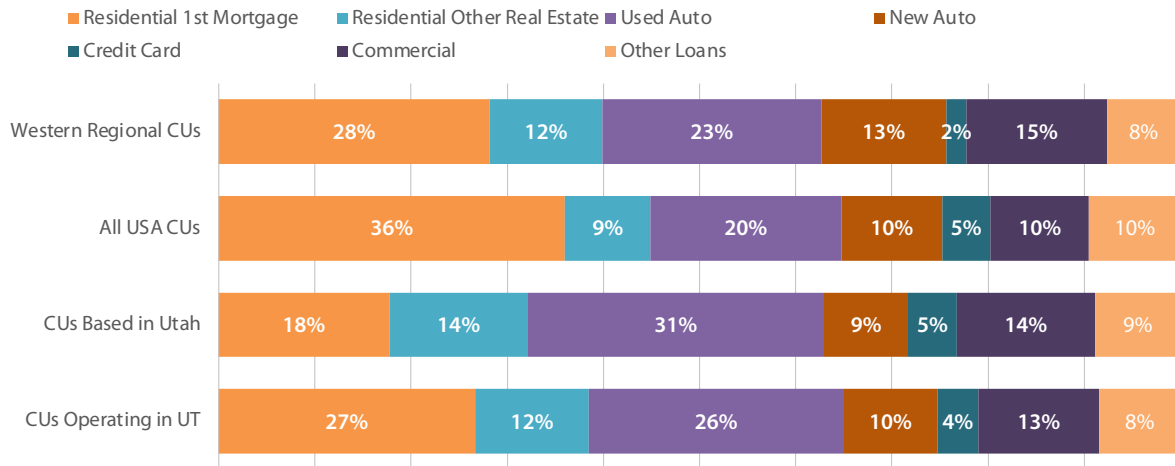


Composition of Loan Originations, All USA CUs

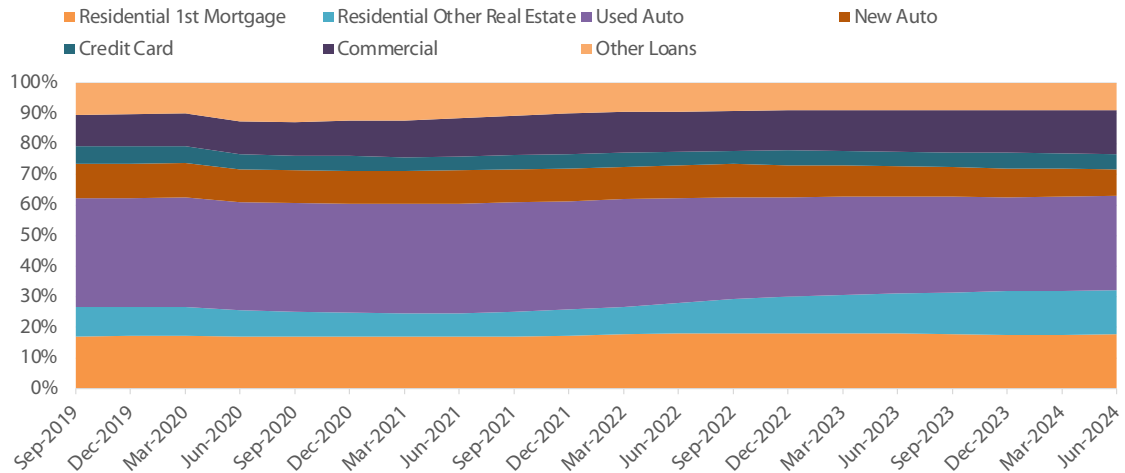


Lending – Overview as of June 30, 2024

Loan Composition

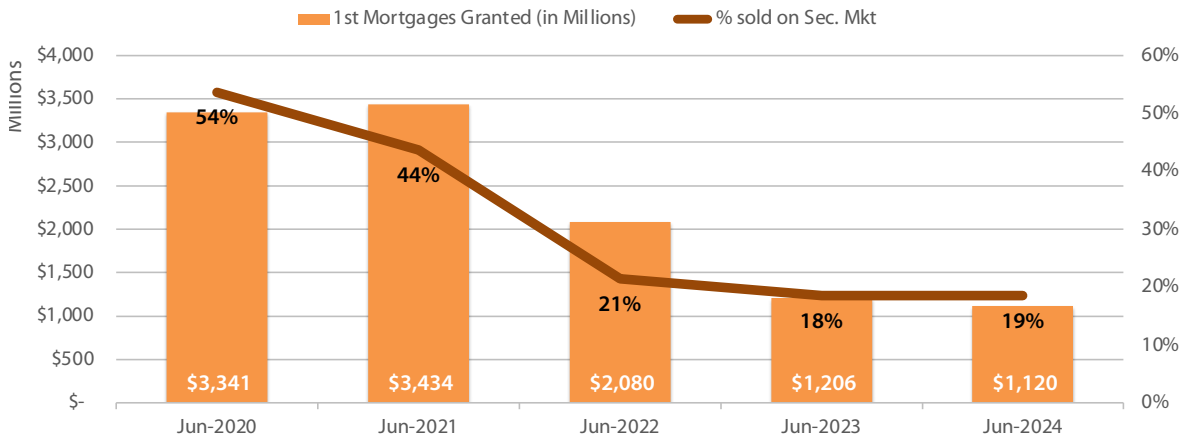


Loan Composition, Utah-based CUs

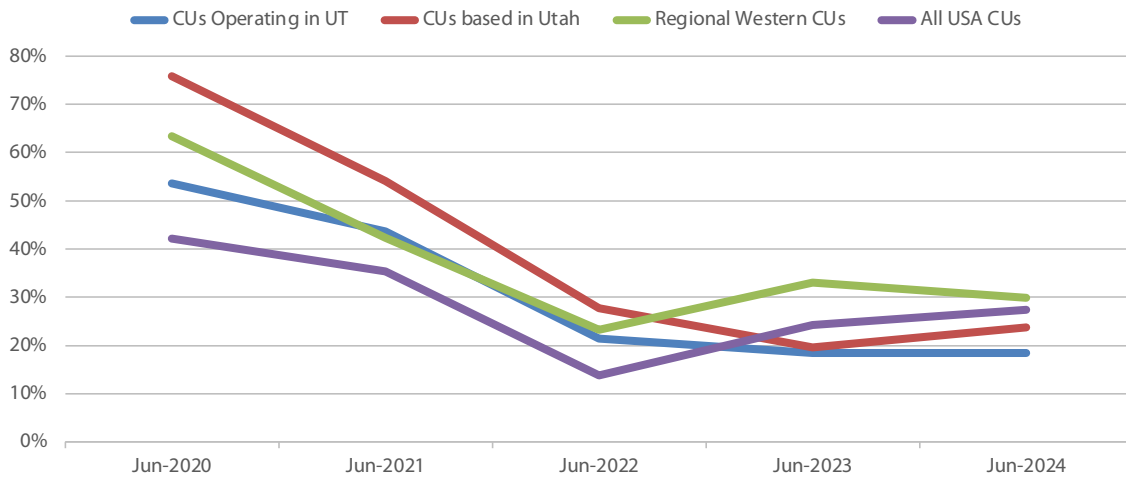


Lending – Real Estate as of June 30, 2024

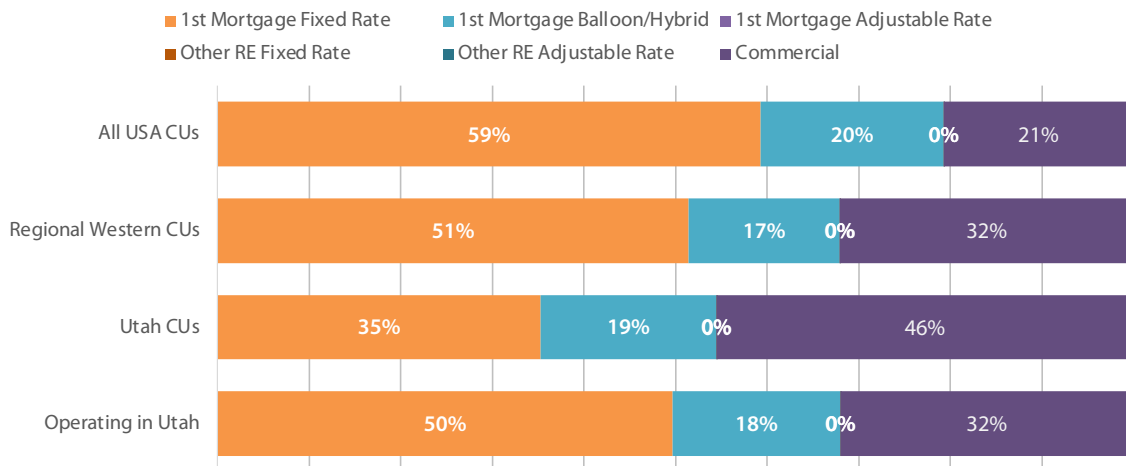
1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah



1st Mortgages sold as % of 1st Mortgages Originated

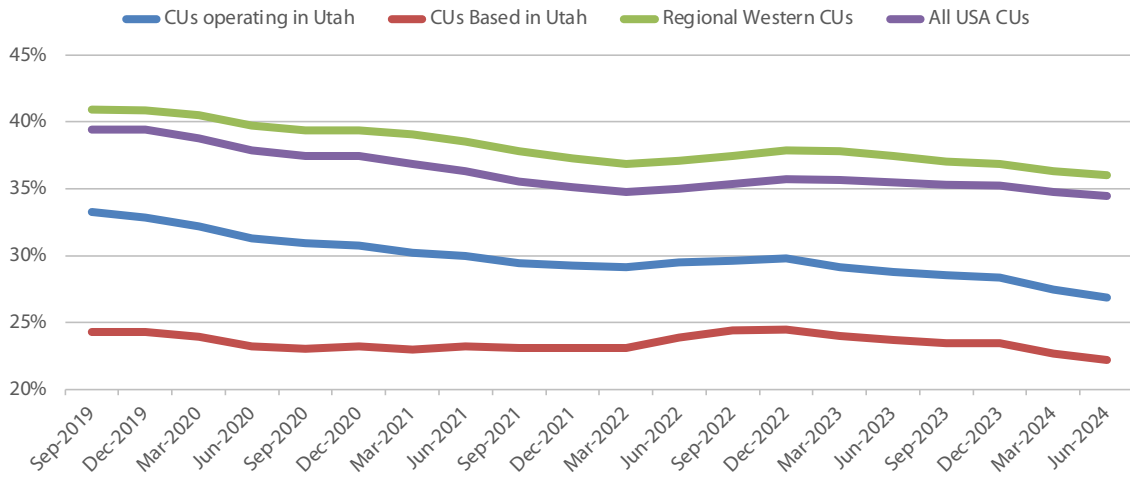


Mortgage Composition

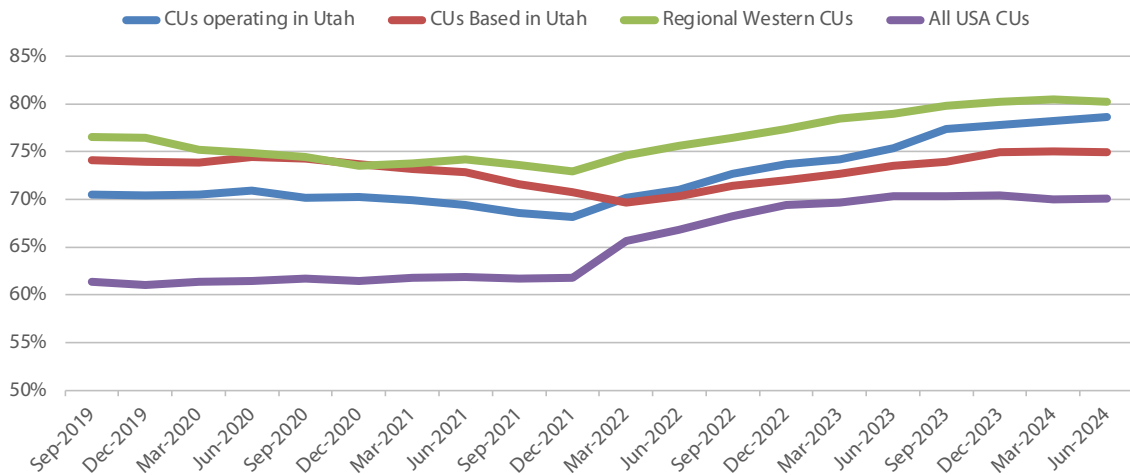


Lending – Auto as of June 30, 2024

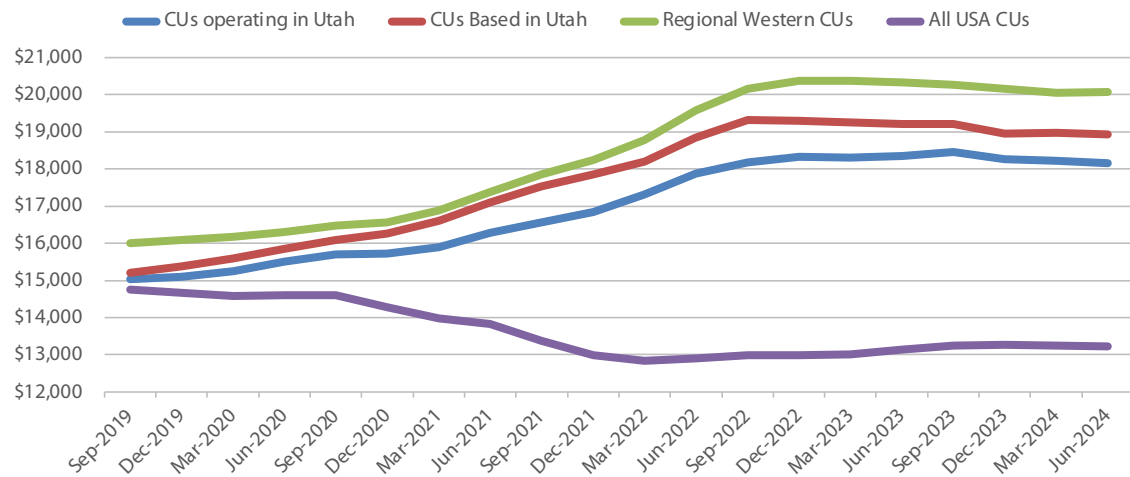
New Auto Loans as % of All Auto Loans



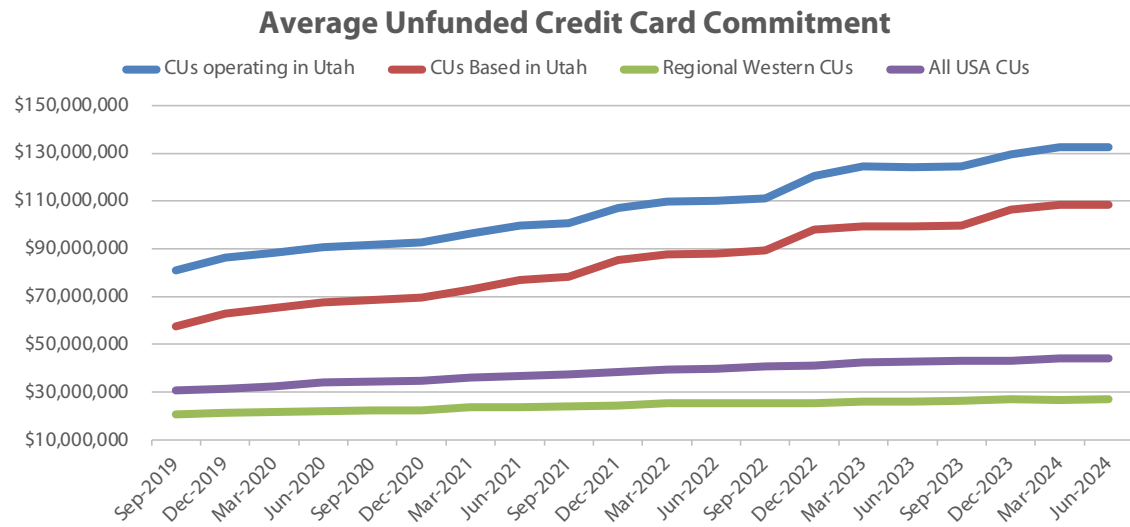
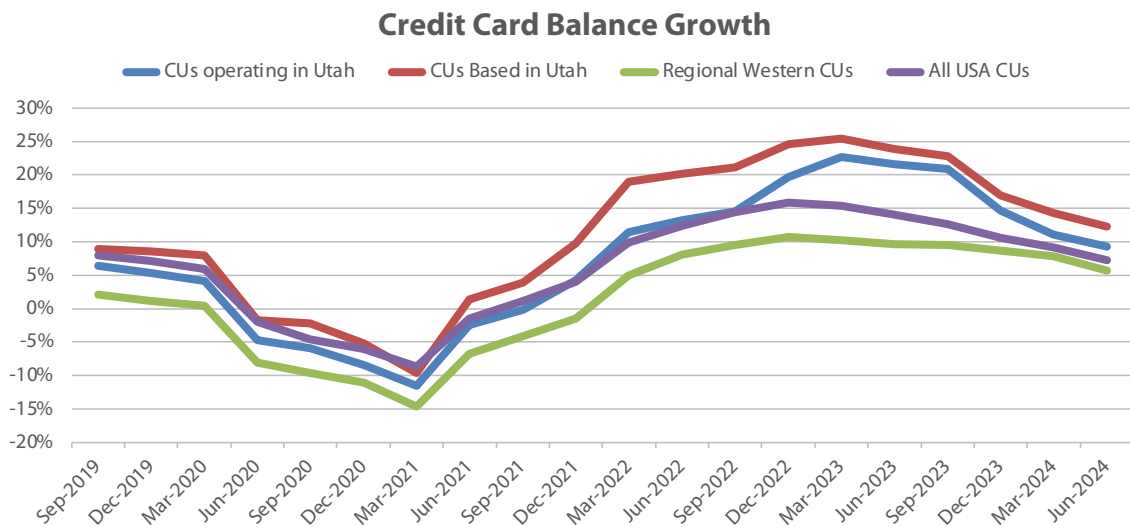
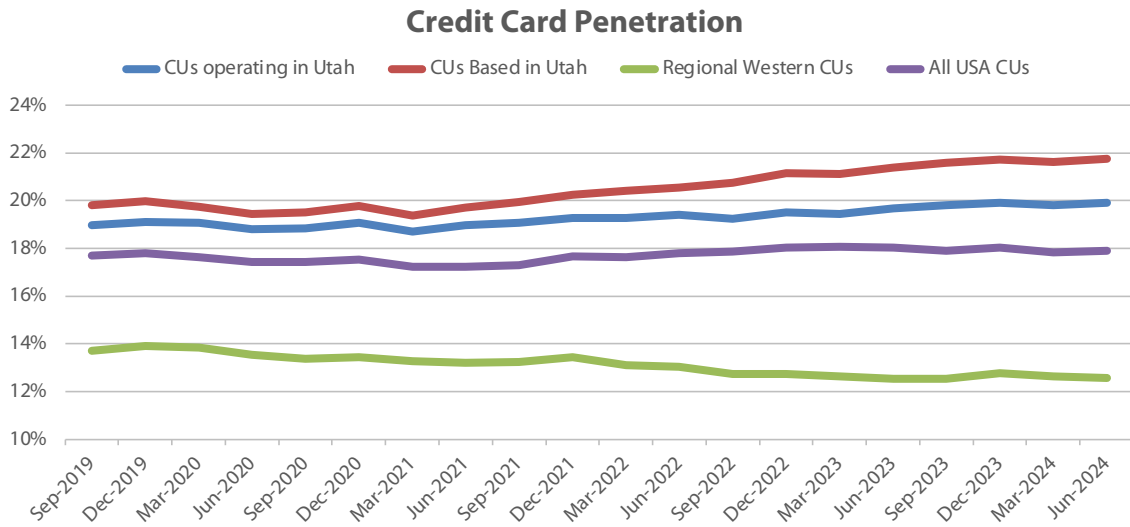
Indirect Loans/Total Auto Loans



Average Auto Loan Balance

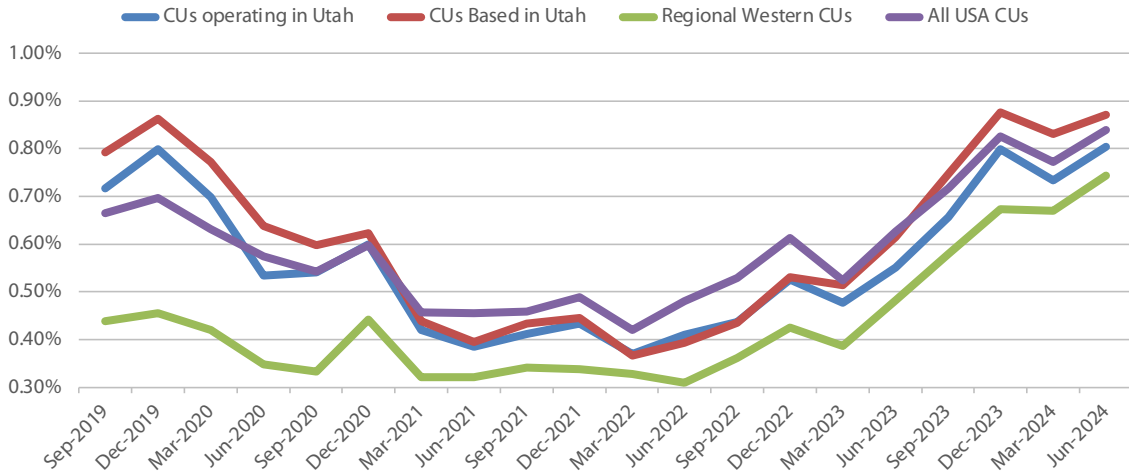


Lending – Credit Cards as of June 30, 2024

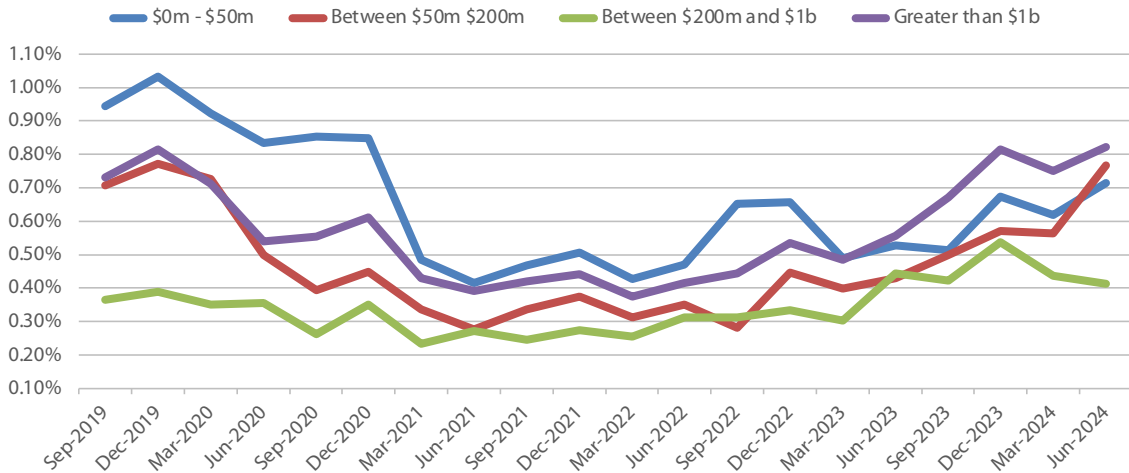


Asset Quality as of June 30, 2024

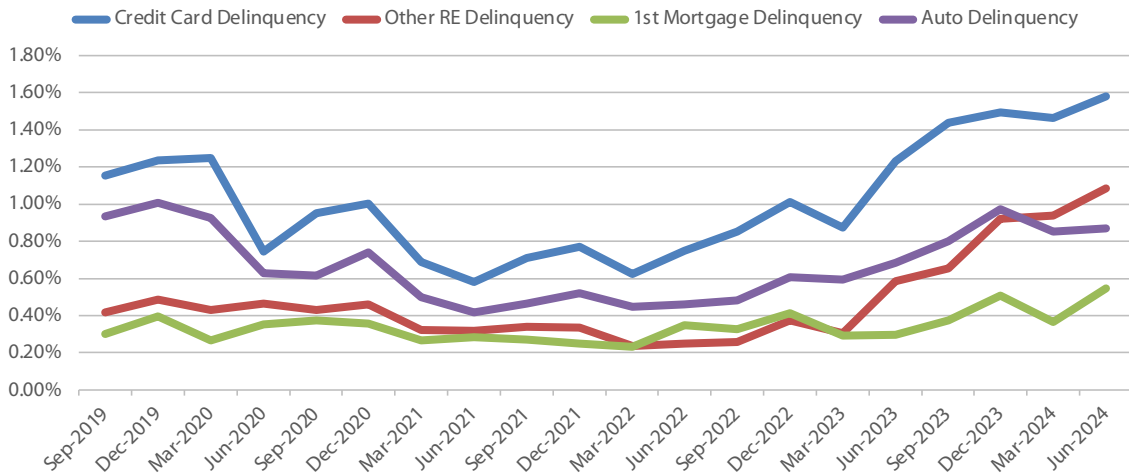
Delinquency



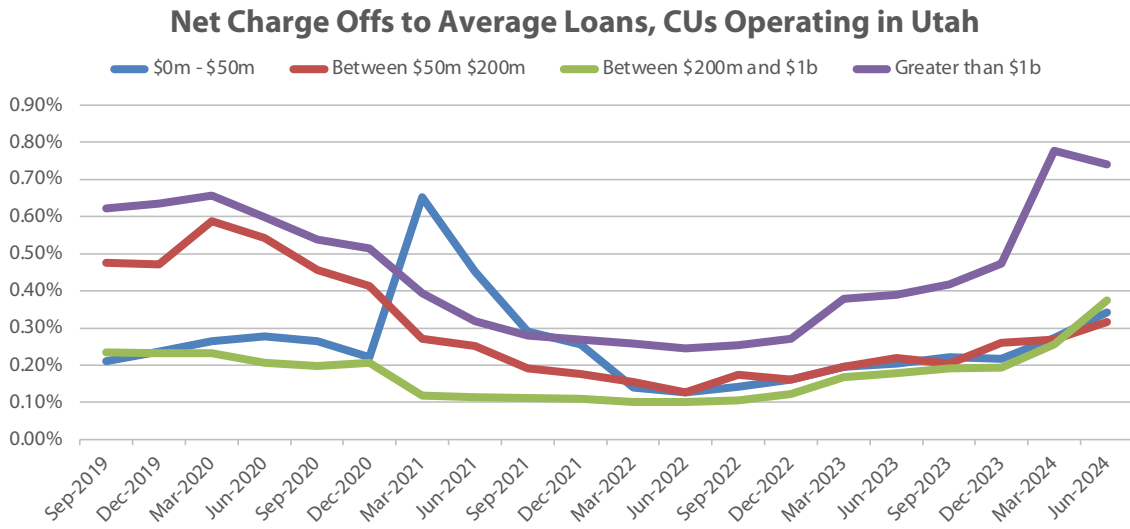
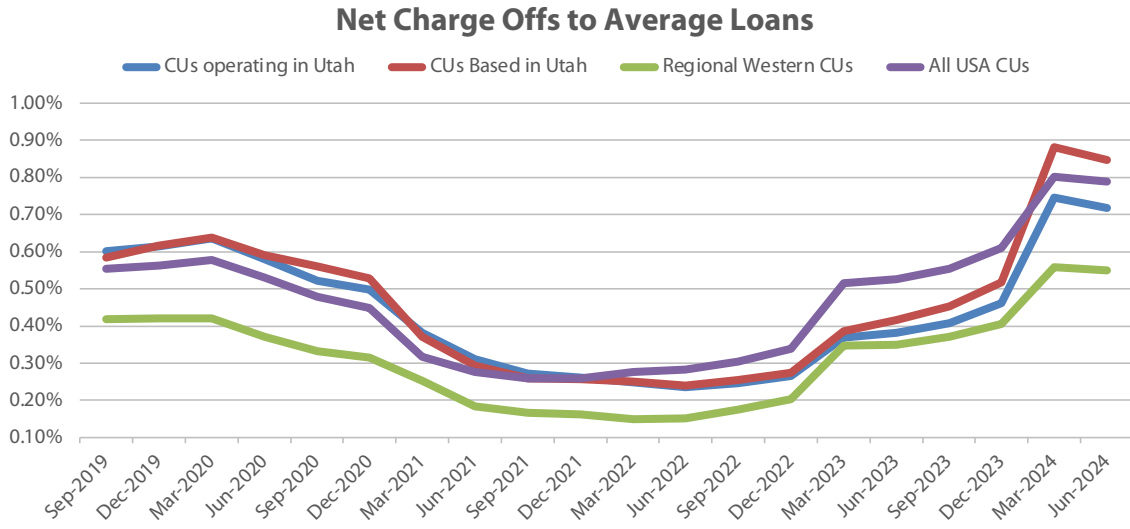
Delinquency, CUs Operating in Utah



Delinquency by Loan Type, CUs Operating in Utah

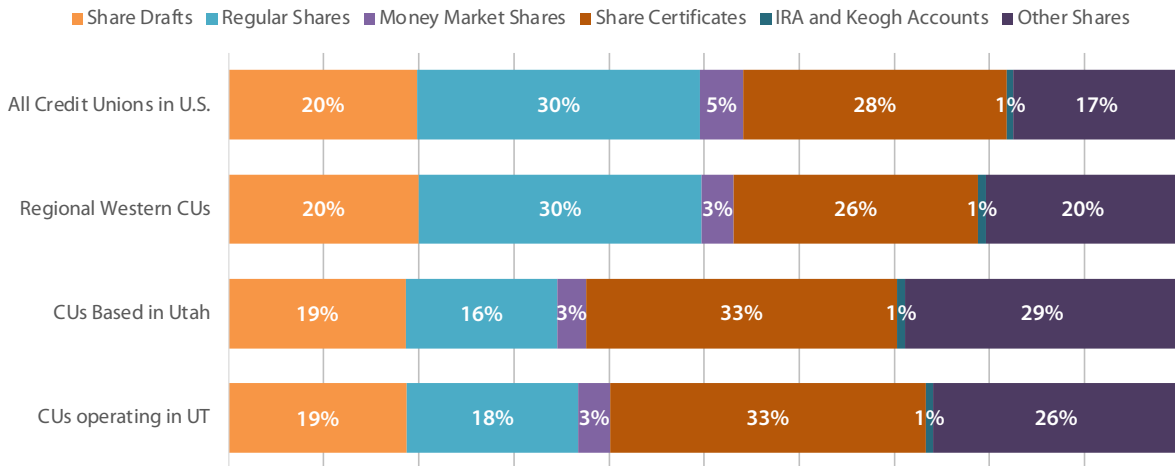


Asset Quality – continued as of June 30, 2024

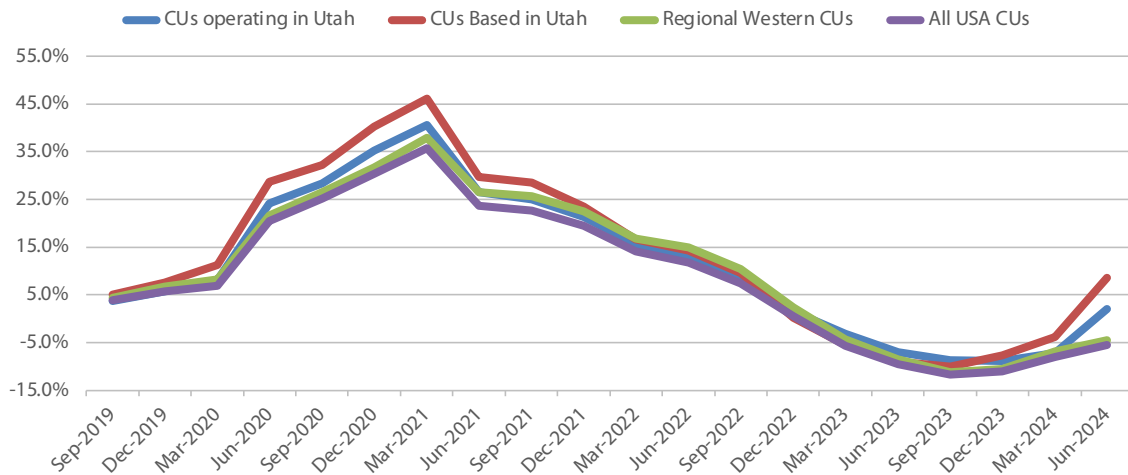


Shares as of June 30, 2024

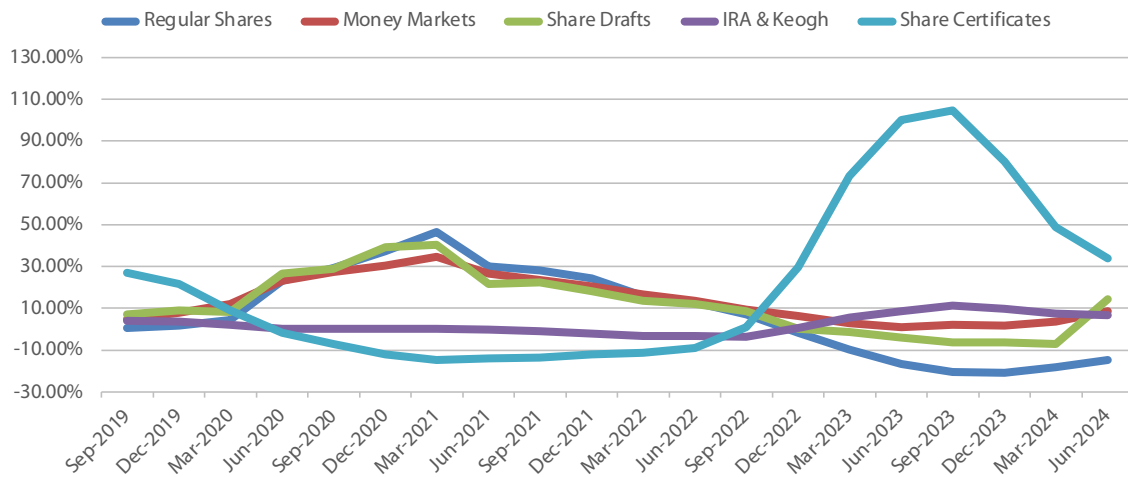
Share Composition



Core Deposit Growth

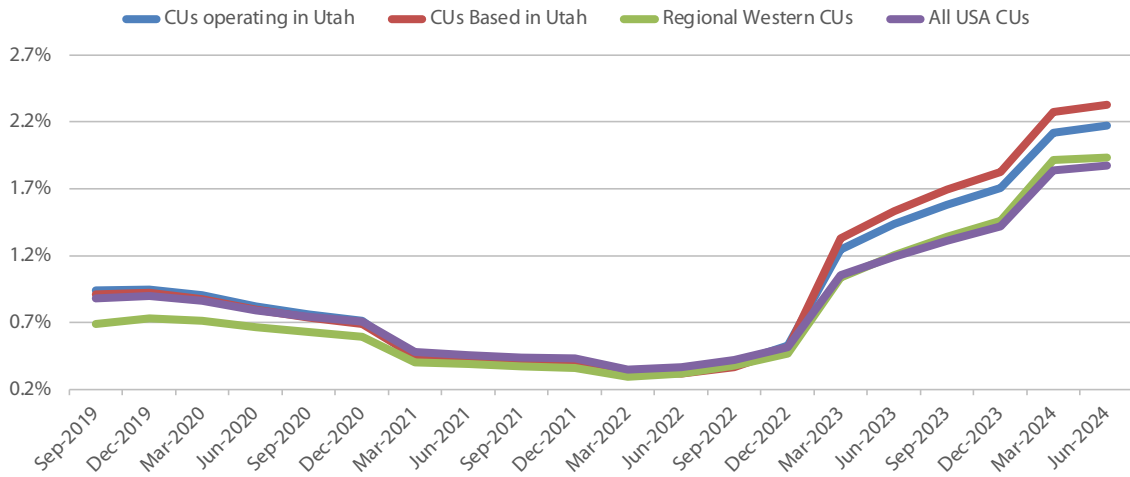


Share Growth by Type, CUs Operating in Utah

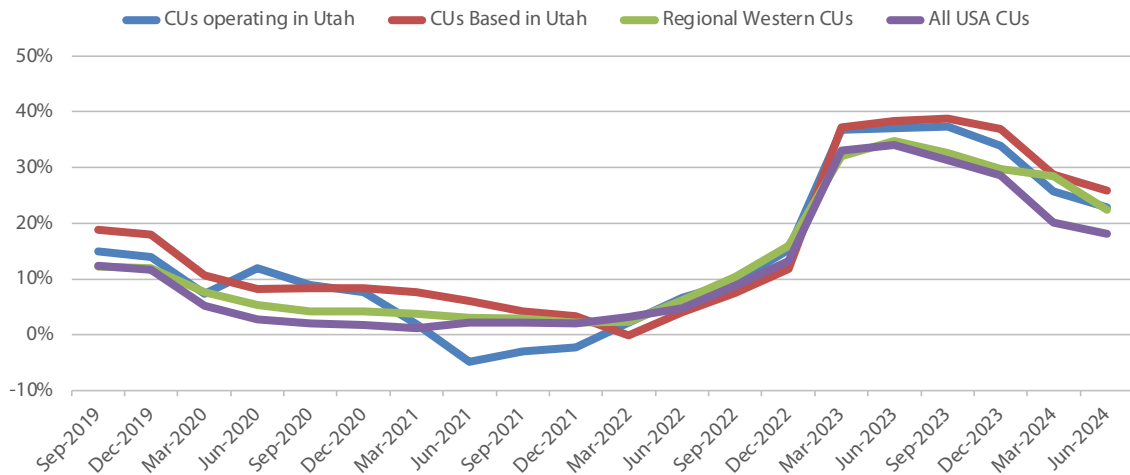


Earnings as of June 30, 2024

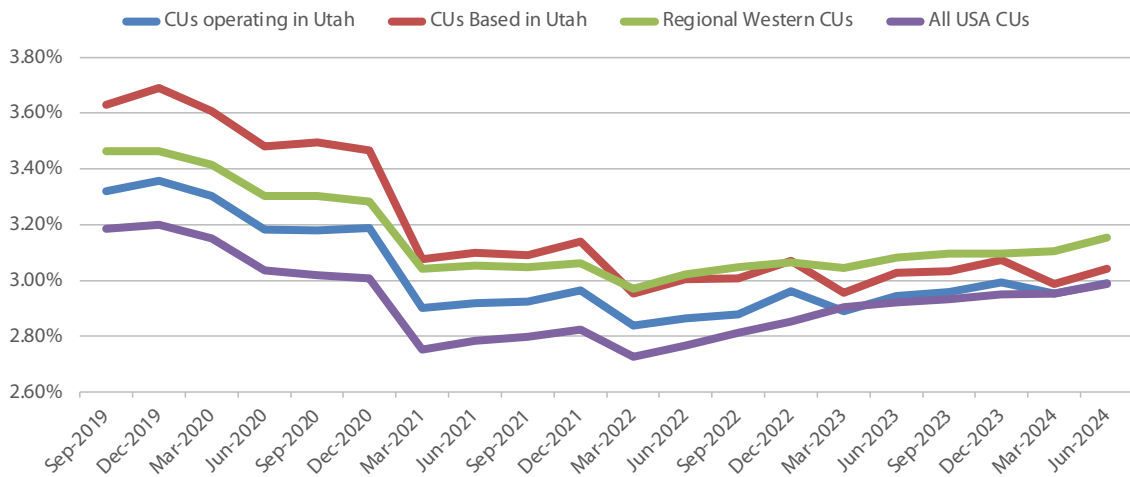
Cost of Funds



Income Growth

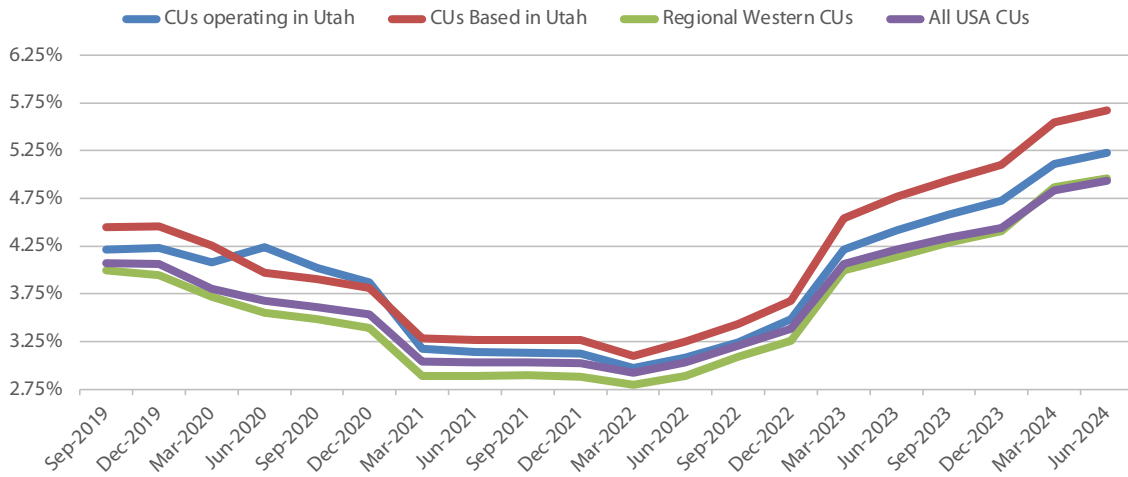


Operating Expense/Average Assets

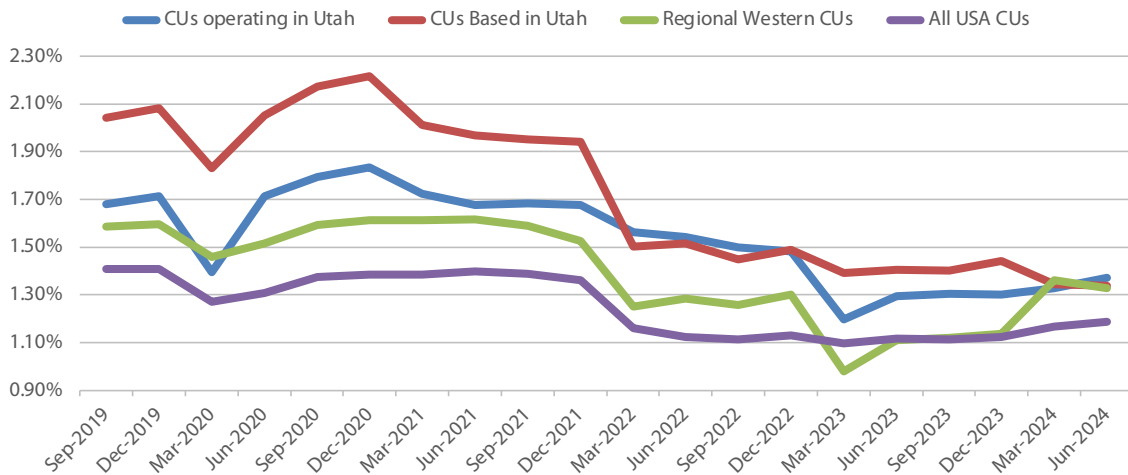


Earnings – continued as of June 30, 2024

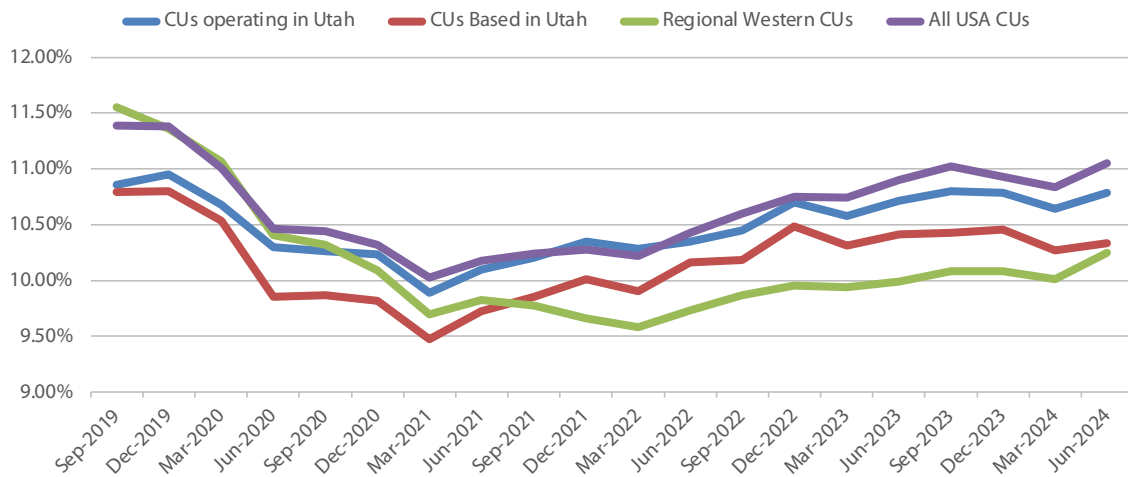
Interest Income/Average Assets



Non-Interest Income/Average Assets

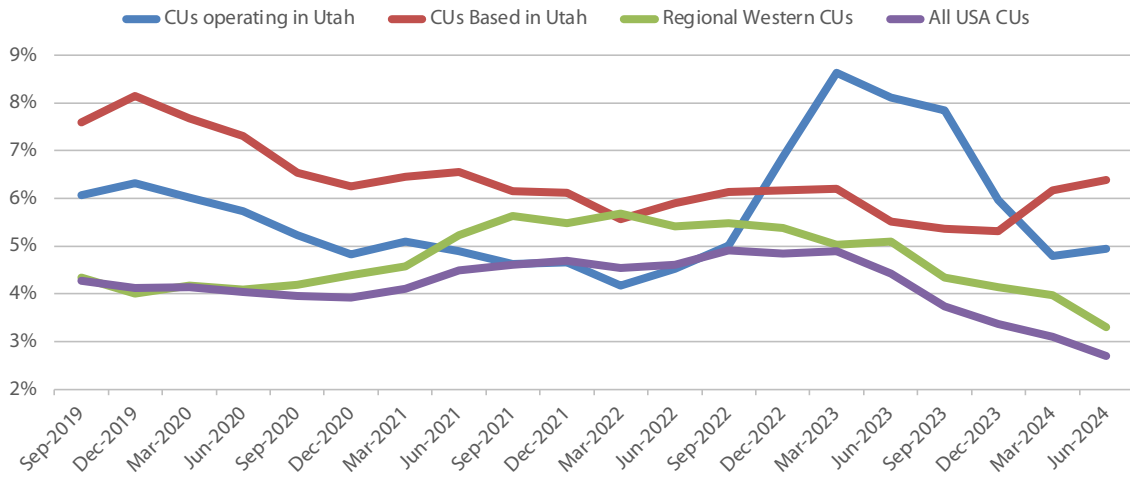


Net Worth/Average Assets

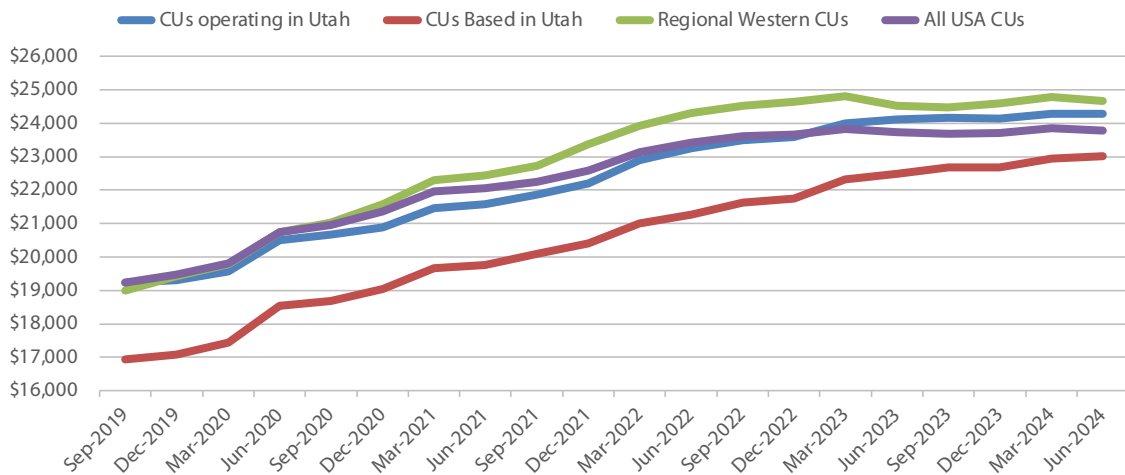


Members as of June 30, 2024

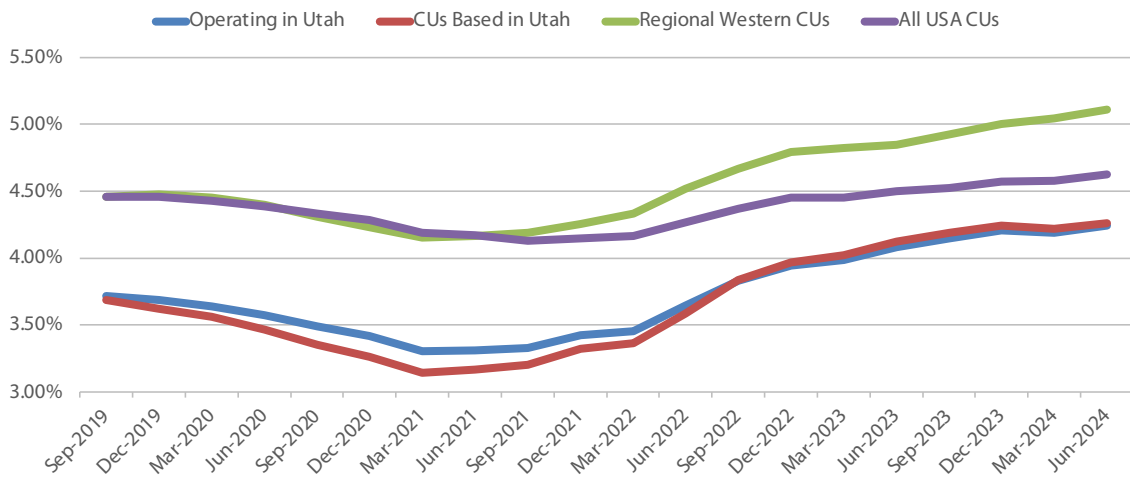
Membership Growth



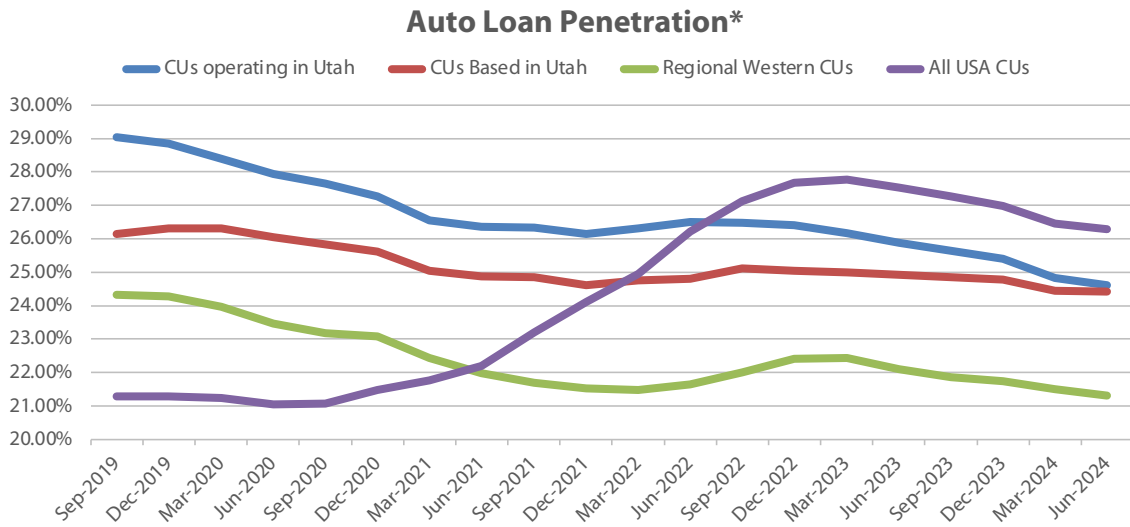
Average Member Relationship



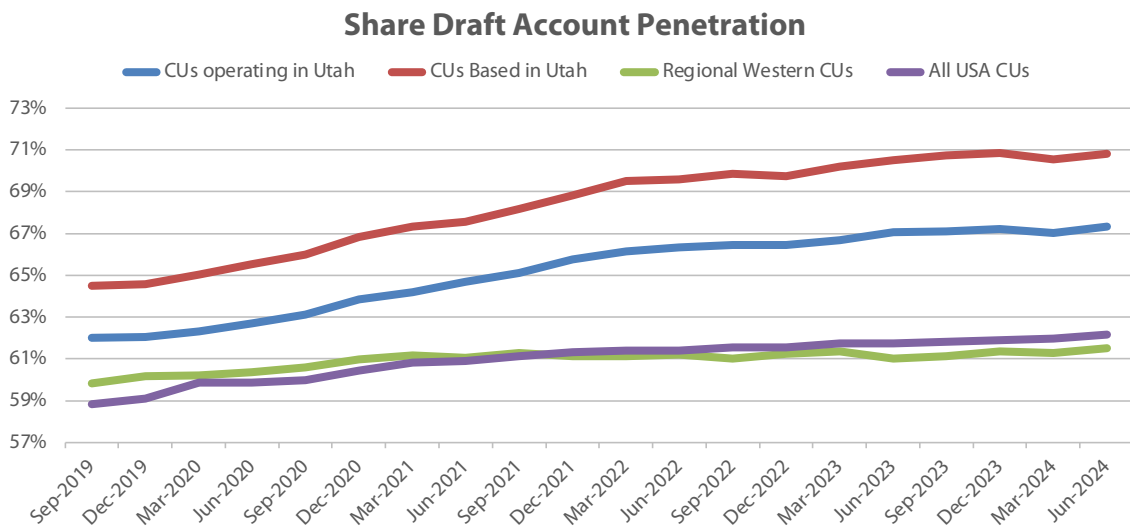
Real Estate Loan Penetration



Members – continued as of June 30, 2024



*For the "All USA CUs" segment, many credit unions report more auto loans than members, likely due to participation loans.



Consolidated U.S. Credit Union Financial Statement as of June 30, 2024

	2023	2024	%Chg
ASSETS			
Cash Balances	\$148,276,328,801	\$191,331,089,376	29.04%
Government & Agency Securities	\$333,000,807,050	\$305,719,365,620	-8.19%
Investments at Other FIs	\$45,165,055,717	\$42,746,759,534	-5.35%
All Other Investments	\$43,939,621,571	\$44,558,854,115	1.41%
Total Investments	\$570,381,813,139	\$584,356,068,645	2.45%
Real Estate Loans	\$830,262,970,178	\$887,796,427,693	6.93%
Auto Loans	\$500,943,397,183	\$494,943,868,224	-1.20%
All Other Loans	\$240,715,771,127	\$250,149,391,610	3.92%
Total Loans	\$1,571,922,138,488	\$1,632,889,687,527	3.88%
(Allowance for Loan & Inv. Loss)	-\$18,109,561,102	-\$20,725,086,749	14.44%
Foreclosed & Repossessed Property	\$589,497,940	\$773,825,940	31.27%
Land & Buildings	\$30,895,956,662	\$32,401,143,951	4.87%
Other Fixed Assets	\$8,795,675,166	\$9,046,037,784	2.85%
All Other Assets	\$69,219,992,206	\$81,275,296,660	17.42%
TOTAL ASSETS	\$2,233,695,512,499	\$2,320,016,973,758	3.86%
LIABILITIES & CAPITAL			
Dividends & Accounts Payable	\$26,710,434,062	\$33,797,575,057	26.53%
Draws Against Borrowing Capacity	\$116,411,214,819	\$118,119,494,526	1.47%
Reverse Repurchase Agreements	\$39,497,361	\$1,700,522,049	4,205.41%
Subordinated Debt	\$3,651,048,201	\$4,044,508,122	10.78%
Allowance for Credit Exposure Loss	\$128,419,353	\$146,089,395	13.76%
Other Liabilities	\$0	\$8	32767
Total Liabilities	\$146,940,613,796	\$157,808,189,157	7.40%
Regular Shares & Deposits	\$659,265,005,208	\$610,382,468,753	-7.41%
Money Market Shares	\$353,694,703,301	\$335,187,107,315	-5.23%
Share Drafts	\$386,895,777,943	\$381,287,438,464	-1.45%
IRA & Keogh	\$84,045,253,832	\$86,806,473,934	3.29%
Share Certificates	\$406,753,212,875	\$532,871,576,782	31.01%
Total Shares	\$1,890,653,953,159	\$1,946,535,065,248	2.96%
Undivided Earnings & Other Reserves	\$226,994,797,043	\$240,019,489,791	5.74%
FASB 115 Val Reserves	-\$38,145,987,334	-\$32,091,813,248	15.87%
Equity Acquired in Merger	\$7,252,135,835	\$7,746,042,810	6.81%
Total Reserves & Undivided Earnings	\$196,100,945,544	\$215,673,719,353	9.98%
TOTAL LIABILITIES & CAPITAL	\$2,233,695,512,499	\$2,320,016,973,758	3.86%

Consolidated U.S. Credit Union Financial Statement – cont. as of June 30, 2024

	2Q23	2Q24	%Chg
INCOME:			
Loans	\$38,538,290,097	\$46,433,226,886	20.49%
(Less Rebates)	(\$12,190,451)	(\$11,882,291)	2.53%
Investments	\$7,909,248,070	\$10,193,448,846	28.88%
Fee Income	\$4,762,803,842	\$4,905,483,708	3.00%
Trading + Other Operating	\$6,960,016,883	\$7,281,365,077	4.62%
Total Income	\$58,158,168,441	\$68,801,642,226	18.30%
EXPENSES:			
Employee Compensation & Benefits	\$16,839,215,331	\$18,018,178,576	7.00%
Travel & Conference	\$259,696,282	\$262,397,391	1.04%
Office Occupancy	\$1,908,758,662	\$1,988,134,723	4.16%
Office Operations	\$5,793,065,852	\$6,222,762,004	7.42%
Education & Promotional	\$1,221,805,419	\$1,250,715,214	2.37%
Loan Servicing	\$2,155,019,452	\$2,233,019,937	3.62%
Professional Services	\$2,842,405,877	\$3,078,731,213	8.31%
Member Insurance	\$15,297,378	\$13,627,069	-10.92%
Operating Fees	\$104,018,815	\$117,197,321	12.67%
Miscellaneous	\$1,064,511,101	\$1,121,083,045	5.31%
Operating Expense Subtotal	\$32,203,794,169	\$34,305,846,493	6.53%
Provision for Loan Losses	\$4,618,191,255	\$6,536,596,038	41.54%
Operating Exp. + Provision for Loan Losses	\$36,821,985,424	\$40,842,442,531	10.92%
Non-Operating Gain (Loss)	\$610,637,051	\$1,486,797,429	143.48%
Income before Dividends	\$21,946,820,068	\$29,445,997,124	34.17%
Interest on Borrowed Funds	\$2,552,520,188	\$3,405,125,418	33.40%
Dividends	\$10,613,168,895	\$18,136,034,887	70.88%
Net Income	\$8,781,130,985	\$7,904,836,819	-9.98%
SELECTED OPERATING DATA:			
Branches	20,111	20,310	0.0099
Members	138,491,372	142,376,062	2.81%
Potential Members	4,631,874,766	4,965,392,111	7.20%
Employees	349,009	353,169	1.19%
Members/Employee	397	403	1.59%
Average Salary & Benefits/Employee	\$96,497	\$102,037	5.74%
Total YTD Loan Originations	\$282,925,058,357	\$252,242,791,547	-10.84%

U.S. Credit Union Peer Group Performance as of June 30, 2024

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	4,631	1,370	801	638	700	393	281	448
Average Assets	\$500,975,378	\$7,555,899	\$32,967,323	\$72,076,726	\$159,168,911	\$358,270,204	\$722,001,673	\$3,977,973,648
12-month growth								
Net Worth Growth	5.18%	2.21%	5.55%	5.60%	6.05%	5.48%	4.52%	5.33%
Loan Growth	3.77%	0.85%	2.45%	3.30%	2.50%	2.72%	2.48%	4.24%
Share Growth	2.84%	-5.67%	-2.02%	-0.48%	0.63%	1.76%	1.87%	3.57%
Member Growth	2.69%	-1.86%	-0.87%	0.01%	0.25%	0.41%	0.65%	3.76%
Capital								
Net worth/Assets	11.05%	16.13%	13.16%	12.84%	11.88%	11.16%	11.00%	10.89%
Solvency Ratio	112.31%	119.88%	115.28%	114.39%	112.84%	111.82%	111.77%	112.24%
Allowance for Loan Losses/ Delinquent Loans	151.12%	90.42%	88.59%	97.90%	103.90%	119.02%	123.12%	160.33%
Delinquency Ratio	0.84%	1.27%	1.00%	0.84%	0.78%	0.69%	0.77%	0.86%
Earnings								
ROA	0.69%	0.58%	0.68%	0.59%	0.68%	0.59%	0.52%	0.72%
Non-Interest Income/Average Assets	0.59%	0.40%	0.44%	0.53%	0.59%	0.62%	0.64%	0.59%
Net interest Margin	3.05%	3.86%	3.51%	3.43%	3.37%	3.20%	3.12%	3.00%
Operating Expenses/Average Assets	2.99%	3.77%	3.46%	3.64%	3.60%	3.50%	3.46%	2.83%
Yield on Average Earning Assets	5.21%	4.81%	4.58%	4.65%	4.91%	4.94%	5.01%	5.31%
Cost of Funds	2.10%	0.96%	1.00%	1.10%	1.39%	1.59%	1.76%	2.27%
Productivity								
Income per member	\$483	\$199	\$291	\$326	\$388	\$425	\$457	\$513
Income per employee	\$389,624	\$131,572	\$234,135	\$244,241	\$258,934	\$283,524	\$311,632	\$441,858
Operating expense per member	\$241	\$141	\$193	\$220	\$244	\$257	\$268	\$239
Assets per employee	\$6,569,141	\$2,456,227	\$4,503,073	\$4,557,252	\$4,573,913	\$4,947,910	\$5,323,183	\$7,362,342
YTD Loan Originations/Employee	\$714,227	\$272,302	\$413,239	\$422,970	\$443,210	\$476,365	\$539,657	\$824,092
Member Service Usage								
Auto Loan Penetration*	26%	36%	128%	68%	56%	38%	26%	19%
Share draft penetration	62.18%	22.42%	44.95%	50.41%	56.28%	58.13%	60.98%	64.50%
Credit card penetration	17.89%	4.35%	9.98%	11.85%	13.01%	14.40%	14.56%	19.59%
\$ Average share balance	\$13,488	\$6,118	\$9,544	\$10,392	\$11,744	\$12,675	\$13,156	\$14,039
# Loan and Share Accounts per member *	2.62	1.97	3.25	2.77	2.78	2.67	2.53	2.61
Lending Profile								
Loans to Shares	84%	64%	61%	65%	72%	77%	82%	86%
Average Loan Balance	\$18,113	\$6,573	\$3,704	\$6,766	\$9,407	\$13,403	\$18,201	\$21,534
\$ Total Loans Outstanding/ Employees	\$4,623,536	\$1,310,527	\$2,356,044	\$2,564,446	\$2,866,201	\$3,287,018	\$3,730,220	\$5,296,719
% of RE loans to total loans	54%	14%	31%	39%	45%	49%	53%	56%

* High values in the \$20 million to \$50 million category likely reflect high numbers of participation loans. This chart uses weighted averages.

Consolidated Utah Credit Union Financial Statement as of June 30, 2024

For credit unions based in Utah.

	2Q23	2Q24	%Chg
ASSETS			
Cash Balances	\$3,685,953,087	\$5,626,651,567	52.65%
Government & Agency Securities	\$4,033,238,472	\$3,850,315,229	-4.54%
Investments at Other FIs	\$480,637,507	\$468,342,626	-2.56%
All Other Investments	\$676,625,579	\$768,364,233	13.56%
Total Investments	\$8,876,454,645	\$10,713,673,655	20.70%
Real Estate Loans	\$18,523,573,433	\$20,850,047,202	12.56%
Auto Loans	\$17,447,146,643	\$17,930,951,621	2.77%
All Other Loans	\$6,041,010,138	\$6,566,307,220	8.70%
Total Loans	\$42,011,730,214	\$45,347,306,043	7.94%
(Allowance for Loan & Inv. Loss)	(\$476,674,584)	(\$547,641,782)	14.89%
Foreclosed & Repossessed Property	\$21,896,247	\$24,450,597	11.67%
Land & Buildings	\$1,096,738,561	\$1,219,055,893	11.15%
Other Fixed Assets	\$158,079,594	\$185,329,617	17.24%
All Other Assets	\$1,456,634,377	\$1,612,515,990	10.70%
TOTAL ASSETS	\$53,144,859,054	\$58,554,690,013	10.18%
LIABILITIES & CAPITAL			
Dividends & Accounts Payable	\$540,297,260	\$696,199,102	28.85%
Draws Against Borrowing Capacity	\$903,723,009	\$797,469,337	-11.76%
Reverse Repurchase Agreements	\$0	\$0	0.00%
Subordinated Debt	\$1,400,000	\$1,400,000	0.00%
Allowance for Credit Exposure Loss	\$5,273,577	\$5,620,732	6.58%
Other Liabilities	\$0	\$0	0.00%
Total Liabilities	\$1,450,693,846	\$1,500,689,171	3.45%
Regular Shares & Deposits	\$13,386,117,405	\$9,168,600,382	-31.51%
Money Market Shares	\$12,455,298,034	\$14,553,773,879	16.85%
Share Drafts	\$7,320,952,565	\$9,397,316,350	28.36%
IRA & Keogh	\$1,395,145,769	\$1,529,119,208	9.60%
Share Certificates	\$11,800,197,439	\$16,489,908,565	39.74%
Total Shares	\$46,357,711,212	\$51,138,718,384	10.31%
Undivided Earnings & Other Reserves	\$5,409,763,749	\$5,940,323,424	9.81%
FASB 115 Val Reserves	(\$122,654,472)	(\$74,404,508)	39.34%
Equity Acquired in Merger	\$49,344,719	\$49,363,542	0.04%
Total Reserves & Undivided Earnings	\$5,336,453,996	\$5,915,282,458	10.85%
TOTAL LIABILITIES & CAPITAL	\$53,144,859,054	\$58,554,690,013	10.18%

Consolidated Utah Credit Union Financial Statement – cont. as of June 30, 2024

For credit unions based in Utah.

	2023	2024	%Chg
INCOME:			
Loans	\$1,125,696,967	\$1,450,742,885	28.88%
(Less Rebates)	(\$9,331)	(\$15,219)	-63.10%
Investments	\$103,003,936	\$165,669,828	60.84%
Fee Income	\$183,258,336	\$165,429,879	-9.73%
Trading + Other Operating	\$153,736,363	\$189,199,215	23.07%
Total Income	\$1,565,686,271	\$1,971,026,588	25.89%
EXPENSES:			
Employee Compensation & Benefits	\$395,734,628	\$441,674,084	11.61%
Travel & Conference	\$5,642,954	\$5,965,908	5.72%
Office Occupancy	\$45,255,639	\$48,057,048	6.19%
Office Operations	\$123,316,318	\$143,573,064	16.43%
Education & Promotional	\$37,827,285	\$44,561,052	17.80%
Loan Servicing	\$89,544,589	\$96,562,576	7.84%
Professional Services	\$37,987,409	\$36,548,984	-3.79%
Member Insurance	\$147,999	\$131,528	-11.13%
Operating Fees	\$1,974,161	\$2,571,488	30.26%
Miscellaneous	\$42,816,827	\$46,642,489	8.93%
Operating Expense Subtotal	\$780,247,809	\$866,288,221	11.03%
Provision for Loan Losses	\$122,290,766	\$205,387,301	67.95%
Operating Exp. + Provision for Loan Losses	\$902,538,575	\$1,071,675,522	18.74%
Non-Operating Gain (Loss)	\$25,195,519	\$26,352,480	4.59%
Income before Dividends	\$688,343,215	\$925,703,546	34.48%
Interest on Borrowed Funds	\$19,006,187	\$15,848,693	-16.61%
Dividends	\$376,296,908	\$647,194,014	71.99%
Net Income	\$293,040,120	\$262,660,839	-10.37%
SELECTED OPERATING DATA:			
Branches	483	485	0.41%
Members	3,643,885	3,876,616	6.39%
Potential Members	57,646,883	60,102,028	4.26%
Employees	9,511.50	9,716.50	2.16%
Members/Employee	383	399	4.14%
Average Salary & Benefits/Employee	\$83,212	\$90,912	9.25%
Total YTD Loan Originations	\$8,891,837,053	\$9,235,559,658	3.87%

Utah Credit Union Peer Group Performance as of June 30, 2024

Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service. All are in the "Over \$1b" category.

	CU's operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	61	26	14	8	13
Average Assets	\$1,473,986,280	\$16,856,057	\$120,999,604	\$490,532,243	\$6,450,511,784
12-month growth					
Net Worth Growth	7.24%	5.68%	6.53%	2.88%	7.50%
Loan Growth	5.55%	0.79%	2.88%	4.58%	5.66%
Share Growth	7.10%	1.64%	2.79%	3.95%	7.37%
Member Growth	4.95%	-1.82%	-1.33%	1.20%	5.29%
Capital					
Net worth/Assets	10.78%	15.07%	11.35%	11.80%	10.70%
Solvency Ratio	112.95%	118.88%	113.34%	112.66%	112.92%
Allowance for Loan Losses/Delinquent Loans	146.72%	191.16%	85.17%	132.77%	147.90%
Delinquency Ratio	0.80%	0.71%	0.77%	0.41%	0.82%
Earnings					
ROA	0.86%	0.82%	0.77%	0.34%	0.89%
Non-Interest Income/Average Assets	0.69%	0.34%	0.53%	0.47%	0.70%
Net interest Margin	3.05%	3.48%	3.15%	2.19%	3.09%
Operating Expenses/Average Assets	2.99%	3.11%	3.08%	2.53%	3.01%
Yield on Average Earning Assets	5.51%	5.11%	5.20%	4.59%	5.56%
Cost of Funds	2.45%	1.78%	1.96%	2.40%	2.46%
Productivity					
Income per member	\$501	\$311	\$416	\$513	\$504
Income per employee	\$399,896	\$272,389	\$301,728	\$338,684	\$405,943
Operating expense per member	\$234	\$171	\$221	\$249	\$234
Assets per employee	\$6,366,886	\$4,869,528	\$5,293,733	\$6,595,391	\$6,392,975
YTD Loan Originations/Employee	\$859,048	\$555,798	\$610,856	\$677,470	\$875,420
Member Service Usage					
Auto Loan Penetration	25%	35%	26%	21%	25%
Share draft penetration	67%	36%	57%	60%	68%
Credit card penetration	19.92%	3.58%	18.52%	16.44%	20.20%
\$ Average share balance	\$13,504	\$9,316	\$12,342	\$16,967	\$13,433
# Loan and Share Accounts per member	2.89	2.25	2.69	2.80	2.90
Lending Profile					
Loans to Shares	90%	76%	83%	78%	91%
Average Loan Balance	\$19,434	\$12,323	\$15,818	\$23,429	\$19,433
\$ Total Loans Outstanding/Employees	\$4,923,913	\$3,132,962	\$3,815,452	\$4,391,705	\$4,987,384
% of RE loans to total loans	51%	28%	47%	62%	50%

Utah Credit Unions under \$10 million in assets

as of June 30, 2024

CUs in group: 14

12-month share growth

Credit Union	Share growth	Shares
CUP	9.67%	\$7,271,486
SEA	2.51%	\$4,569,789
Presto Lewiston Employees	1.89%	\$287,478
Beckstrand and Associates	0.00%	\$115

12-month loan growth

Credit Union	Loan Growth	Loans
Presto Lewiston Employees	15.80%	\$271,740
Flexpak	7.42%	\$1,581,184
CUP	6.84%	\$7,157,860
South Sanpete	1.62%	\$727,656

12-month member growth

Credit Union	Mbr. Growth	Members
CUP	5.67%	746
Hollyfrontier Employee's	4.88%	773
South Sanpete	1.61%	189
SEA	1.40%	654
Orem City Employees	0.58%	860
Flexpak	0.46%	220
Beckstrand and Associates	0.00%	16

Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Beckstrand and Associates	59.82%	\$266,907
Hollyfrontier Employee's	32.47%	\$5,564,860
Valley Wide	26.23%	\$488,204
Presto Lewiston Employees	23.88%	\$377,677
North Sanpete	23.85%	\$1,146,130
SEA	22.56%	\$5,908,202
Flexpak	17.43%	\$2,068,478
Provo Police & Fire Dept.	17.18%	\$2,249,419
Gibbons and Reed Employees	16.36%	\$6,268,118
Tanner Employees	15.34%	\$5,961,691

Return on Assets

Credit Union	ROA	Assets
Uintah	2.93%	\$4,547,194
Hollyfrontier Employee's	1.57%	\$5,564,860
Valley Wide	1.40%	\$488,204
Presto Lewiston Employees	1.29%	\$377,677
Gibbons and Reed Employees	1.26%	\$6,268,118
Flexpak	0.96%	\$2,068,478
South Sanpete	0.90%	\$958,054
North Sanpete	0.86%	\$1,146,130
Beckstrand and Associates	0.81%	\$266,907
Orem City Employees	0.69%	\$2,553,806

Loans/Shares

Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	134.70%	\$3,735,998
North Sanpete	103.82%	\$869,445
SEA	97.21%	\$4,569,789
Orem City Employees	95.73%	\$2,174,637
Presto Lewiston Employees	94.53%	\$287,478
CUP	93.80%	\$7,271,486
Flexpak	92.79%	\$1,704,089
South Sanpete	87.49%	\$831,718
Provo Police & Fire Dept.	86.55%	\$1,862,559
Tanner Employees	85.41%	\$5,053,772

Utah Credit Unions between \$10 million and \$95 million in assets

as of June 30, 2024

CUs in group: 17

12-month share growth

Credit Union	Share growth	Shares
Ridgeline	19.26%	\$27,403,905
Education 1st	14.53%	\$41,820,805
Kings Peak	14.10%	\$43,130,146
P&S	8.35%	\$22,193,831
Local Union 354 IBEW	6.72%	\$32,369,554
Desertview	3.03%	\$37,507,050
Firefighters	2.47%	\$49,205,498
National JAACL	1.80%	\$32,730,717
Freedom	1.72%	\$54,919,026
Logan Medical	0.10%	\$27,000,515

12-month loan growth

Credit Union	Loan Growth	Loans
Education 1st	23.63%	\$47,674,097
Kings Peak	15.65%	\$38,579,513
San Juan	7.83%	\$19,084,426
Millard County	5.30%	\$30,338,449
National JAACL	4.29%	\$22,234,726
Logan Medical	2.99%	\$19,499,423
Freedom	2.60%	\$46,256,749
Desertview	2.12%	\$21,114,176
Ridgeline	1.92%	\$14,140,528
Firefighters	0.62%	\$45,762,127

12-month member growth

Credit Union	Mbr. Growth	Members
Kings Peak	8.91%	3,338
Devils Slide	2.21%	1,667
Freedom	0.96%	4,099

Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Nephi Western Employees	33.97%	\$43,258,367
Hi-land	21.55%	\$54,352,118
Varex	18.28%	\$16,107,436
Logan Medical	16.77%	\$32,496,153
Local Union 354 IBEW	14.64%	\$37,768,290
San Juan	13.35%	\$28,260,913
Logan Cache Rich	13.32%	\$29,213,653
Devils Slide	12.94%	\$18,526,029
Desertview	12.82%	\$43,069,133
Millard County	11.57%	\$55,983,674

Return on Assets

Credit Union	ROA	Assets
Devils Slide	1.59%	\$18,526,029
Nephi Western Employees	1.58%	\$43,258,367
P&S	1.44%	\$24,830,823
Kings Peak	1.43%	\$48,827,822
Local Union 354 IBEW	1.35%	\$37,768,290
Logan Medical	1.16%	\$32,496,153
Millard County	1.12%	\$55,983,674
Education 1st	0.88%	\$52,577,270
Desertview	0.72%	\$43,069,133
Freedom	0.59%	\$64,047,383

Loans/Shares

Credit Union	Loans/Shares	Shares
Nephi Western Employees	107.61%	\$28,252,811
Education 1st	106.40%	\$41,820,805
Hi-land	93.35%	\$42,455,563
Local Union 354 IBEW	93.27%	\$32,369,554
Kings Peak	86.94%	\$43,130,146
Firefighters	85.39%	\$49,205,498
Devils Slide	84.54%	\$15,928,835
Freedom	82.00%	\$54,919,026
P&S	81.19%	\$22,193,831
Varex	79.95%	\$13,109,456

Utah Credit Unions between \$95 million and \$700 million in assets

as of June 30, 2024

CUs in group: 15

12-month share growth

Credit Union	Share growth	Shares
Elevate	10.49%	\$182,548,294
Utah Heritage	8.94%	\$123,256,719
Desert Rivers	8.62%	\$96,949,666
Pacific Horizon	6.68%	\$114,760,044
Eastern Utah Community	6.65%	\$174,646,836
Nebo	4.57%	\$119,709,746
Alpine	4.52%	\$289,025,175
Transwest	3.41%	\$170,104,190
American United	3.07%	\$319,748,797
Ascent	2.93%	\$147,587,037

12-month loan growth

Credit Union	Loan Growth	Loans
Alpine	12.44%	\$225,136,272
Desert Rivers	12.21%	\$86,413,833
Eastern Utah Community	8.15%	\$123,113,252
Utah Heritage	7.84%	\$99,238,229
Elevate	7.69%	\$135,238,085
Ascent	3.31%	\$142,994,839
Pacific Horizon	2.37%	\$105,772,633
Transwest	1.66%	\$147,862,509
Jordan	0.94%	\$216,686,392
Members First	0.51%	\$96,720,554

12-month member growth

Credit Union	Mbr. Growth	Members
Elevate	2.87%	14,683
Transwest	2.79%	15,635
Hercules First	1.81%	8,666
Utah Heritage	1.70%	8,799
Ascent	1.65%	9,241
Eastern Utah Community	0.63%	12,380
Members First	0.52%	13,856
Pacific Horizon	0.38%	8,895
Jordan	0.30%	26,156

Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Elevate	20.06%	\$229,219,963
Nebo	16.61%	\$142,430,533
Members First	13.22%	\$182,824,730
Eastern Utah Community	12.84%	\$200,912,899
Horizon Utah	11.71%	\$179,447,448
Utah Heritage	10.96%	\$140,050,138
Transwest	10.96%	\$190,899,971
American United	10.68%	\$394,272,014
Alpine	10.04%	\$324,370,424
Jordan	9.76%	\$378,553,402

Return on Assets

Credit Union	ROA	Assets
Members First	1.91%	\$182,824,730
Transwest	1.74%	\$190,899,971
Utah Heritage	1.62%	\$140,050,138
Eastern Utah Community	1.58%	\$200,912,899
Elevate	1.25%	\$229,219,963
Pacific Horizon	1.05%	\$133,682,588
Desert Rivers	1.03%	\$105,142,596
Nebo	0.74%	\$142,430,533
Wasatch Peaks	0.66%	\$619,188,150
Jordan	0.25%	\$378,553,402

Loans/Shares

Credit Union	Loans/Shares	Shares
Hercules First	104.79%	\$110,451,436
Wasatch Peaks	103.97%	\$476,243,603
Ascent	95.58%	\$147,587,037
American United	91.11%	\$319,748,797
Desert Rivers	89.13%	\$96,949,666
Pacific Horizon	87.28%	\$114,760,044
Transwest	86.92%	\$170,104,190
Nebo	84.55%	\$119,709,746
Utah Heritage	80.51%	\$123,256,719
Alpine	77.90%	\$289,025,175

Credit unions operating in Utah with more than \$700 million in assets*

as of June 30, 2024

CUs in group: 15

12-month share growth

Credit Union	Share growth	Shares
Mountain America	13.61%	\$16,778,312,132
Utah First	11.83%	\$667,779,999
Utah Community	11.46%	\$2,661,545,126
America First	10.73%	\$18,307,328,562
Chartway	10.16%	\$2,498,125,578
Goldenwest	9.01%	\$2,766,733,745
Deseret First	7.34%	\$1,004,530,872
Utah Power	5.66%	\$847,185,529
UFirst	4.73%	\$1,644,144,595
Granite	4.29%	\$693,791,989

12-month loan growth

Credit Union	Loan Growth	Loans
Goldenwest	11.91%	\$2,581,695,165
Utah Power	10.03%	\$460,705,649
Utah First	9.66%	\$792,239,599
Mountain America	9.03%	\$16,243,628,711
America First	8.80%	\$14,862,397,475
Utah Community	7.07%	\$2,611,616,859
Granite	5.09%	\$642,881,819
Security Service	4.29%	\$11,330,995,790
Cyprus	3.55%	\$1,593,671,441
Deseret First	3.45%	\$928,750,574

12-month member growth

Credit Union	Mbr. Growth	Members
Chartway	14.40%	246,478
America First	8.31%	1,449,392
Mountain America	7.77%	1,261,224
Goldenwest	6.07%	190,826
Operating Engineers Local	5.76%	109,318
Utah First	4.95%	38,411
Deseret First	4.59%	79,128
Granite	4.55%	35,692
UFirst	4.34%	127,161
Delta Community	3.99%	509,842

Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Operating Engineers Local	15.32%	\$1,466,233,841
Chevron	14.08%	\$4,842,947,051
Utah Power	13.91%	\$959,176,918
Goldenwest	13.25%	\$3,256,572,740
Cyprus	11.77%	\$1,768,989,604
Delta Community	11.74%	\$8,598,401,509
Security Service	10.96%	\$13,492,802,291
America First	10.65%	\$20,763,095,791
Granite	10.54%	\$818,564,171
UFirst	9.90%	\$1,954,521,677

Return on Assets

Credit Union	ROA	Assets
Chevron	1.94%	\$4,842,947,051
Goldenwest	1.47%	\$3,256,572,740
Utah Community	1.29%	\$3,058,006,488
Utah First	1.02%	\$1,003,871,853
America First	1.00%	\$20,763,095,791
Mountain America	0.88%	\$19,585,563,361
Cyprus	0.69%	\$1,768,989,604
UFirst	0.68%	\$1,954,521,677
Deseret First	0.67%	\$1,107,558,616
Security Service	0.61%	\$13,492,802,291

Loans/Shares

Credit Union	Loans/Shares	Shares
Security Service	110.71%	\$10,234,590,971
Cyprus	106.82%	\$1,469,884,289
Utah First	103.57%	\$667,779,999
Chevron	97.37%	\$4,099,410,261
Utah Community	96.16%	\$2,661,545,126
UFirst	95.47%	\$1,644,144,595
Mountain America	94.55%	\$16,778,312,132
Goldenwest	93.31%	\$2,766,733,745
Deseret First	92.46%	\$1,004,530,872
Granite	92.22%	\$693,791,989

* Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service.