

Utah Credit Union  
Performance  
Summary

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**2nd Quarter  
2024**



# Utah Credit Union Performance Summary 2nd Quarter 2024

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Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

## Key Performance Comparisons as of June 30, 2024

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	4,631	56	1.21%
Federal-Chartered CUs	2,834	32	1.13%
State-Chartered CUs, NCUSIF insured	1,699	24	1.41%
State-Chartered CUs, ASI insured	98	-	0.00%
Total State Chartered CUs	1,797	24	1.34%
Total Members	142,376,062	3,876,616	2.72%
Members, average per CU	30,744	69,225	225.17%
# of Mergers/Liquidations YTD	59	-	0.00%
Total Assets	\$2,320,016,973,758	\$58,554,690,013	2.52%
Total Loans	\$1,632,889,687,527	\$45,347,306,043	2.78%
Total Shares	\$1,920,310,041,467	\$50,430,879,308	2.63%
Total Capital	\$271,382,063,689	\$6,542,079,527	2.41%
Average Asset Size	\$500,975,378	\$1,045,619,465	208.72%

### Straight averages as a % of Average Assets

	US CUs	UT CUs*
Interest Income (annualized)	4.93%	5.67%
Interest Expense (annualized)	1.88%	2.33%
Net Interest Margin	3.05%	3.35%
Loss Provisions (annualized)	0.57%	0.72%
Operating Expenses	2.99%	3.04%
Non-interest income (annualized)	1.19%	1.34%
ROA	0.69%	0.92%

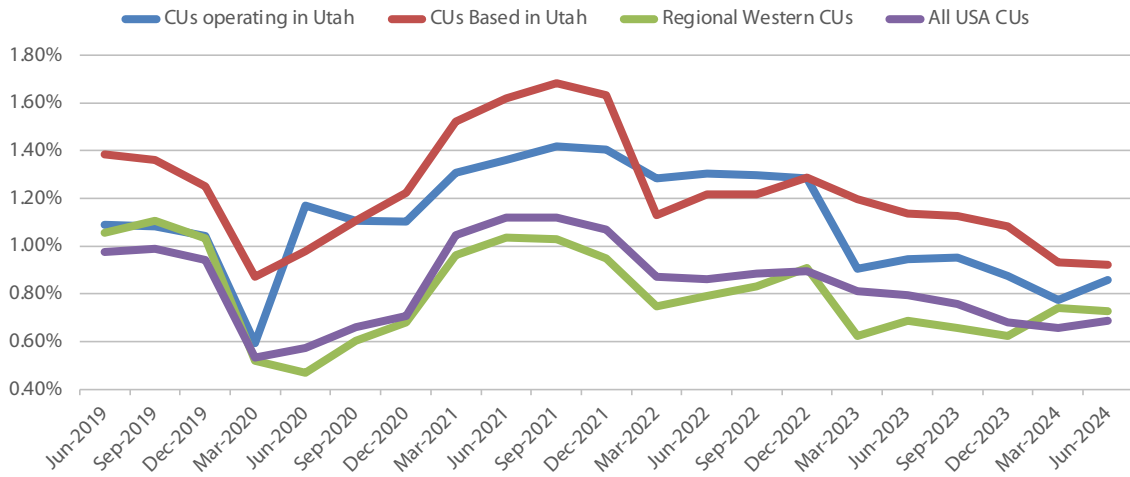
### Straight averages

	US CUs	UT CUs*
12-month loan growth	3.77%	7.94%
12-month share growth	2.84%	10.31%
12-month capital growth	6.53%	10.34%
12-month asset growth	3.75%	10.18%
Loans/Shares	83.89%	88.68%
Net Worth/Assets	11.05%	10.33%
Capital/Assets	11.70%	11.17%
Delinquency Ratio	0.84%	0.87%
Average Loan Balance	\$18,113	\$17,816
Average Share Balance	\$13,488	\$13,009

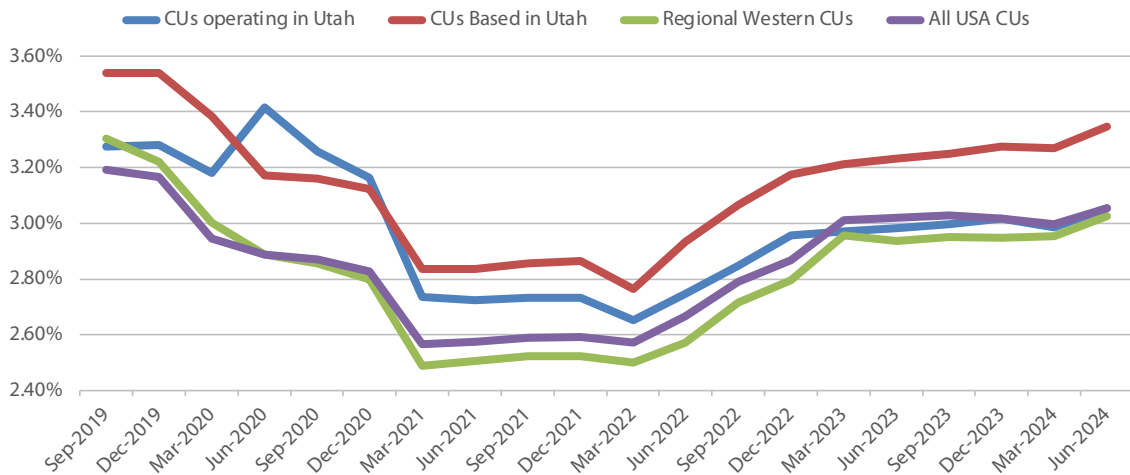
\* Credit unions based in Utah

# Key Ratios as of June 30, 2024

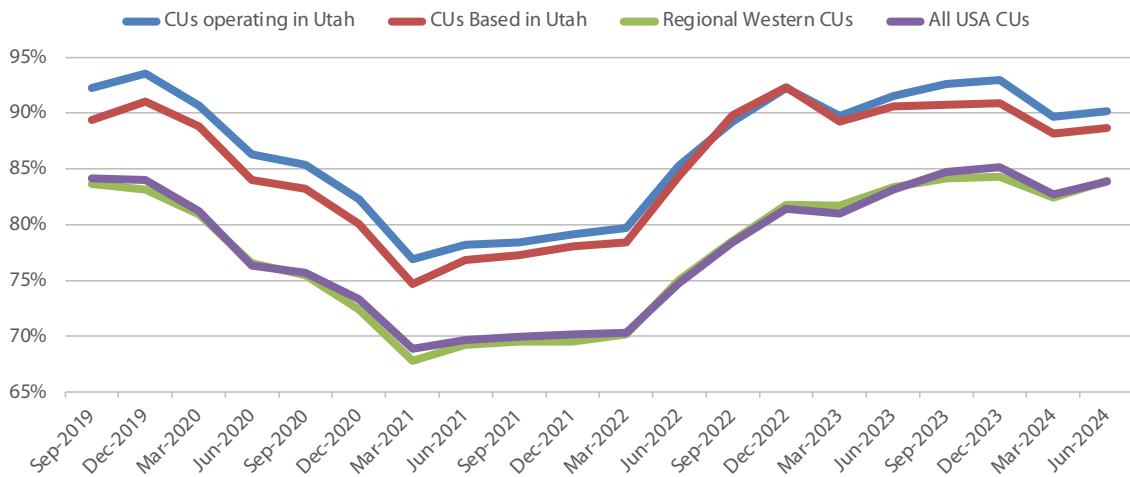
## Return on Assets



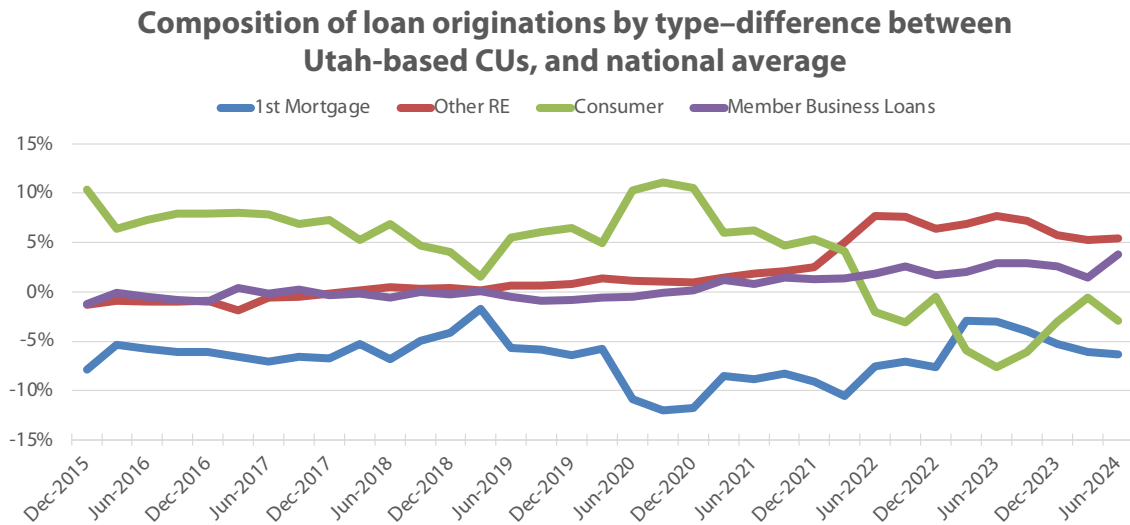
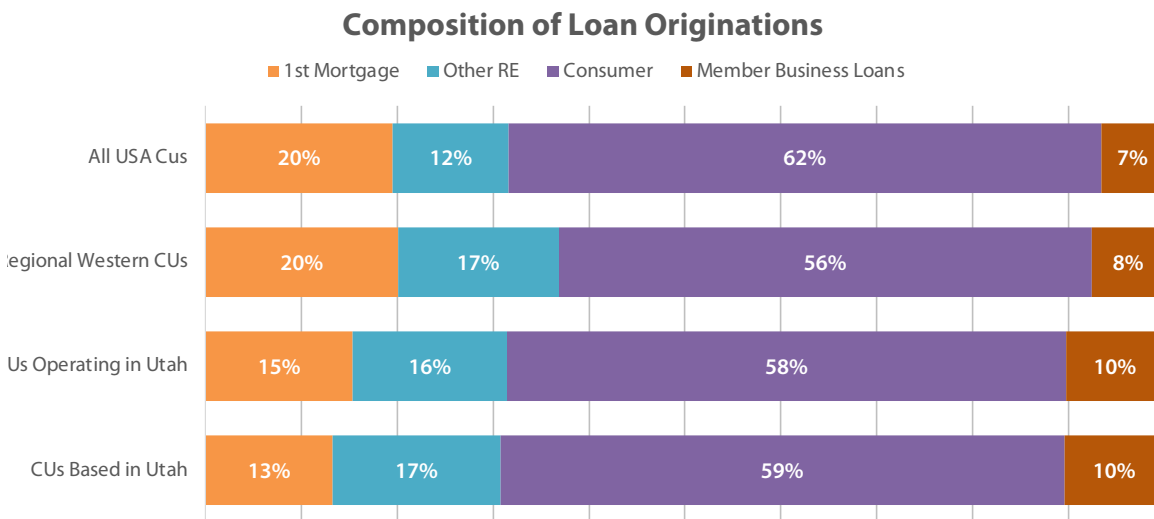
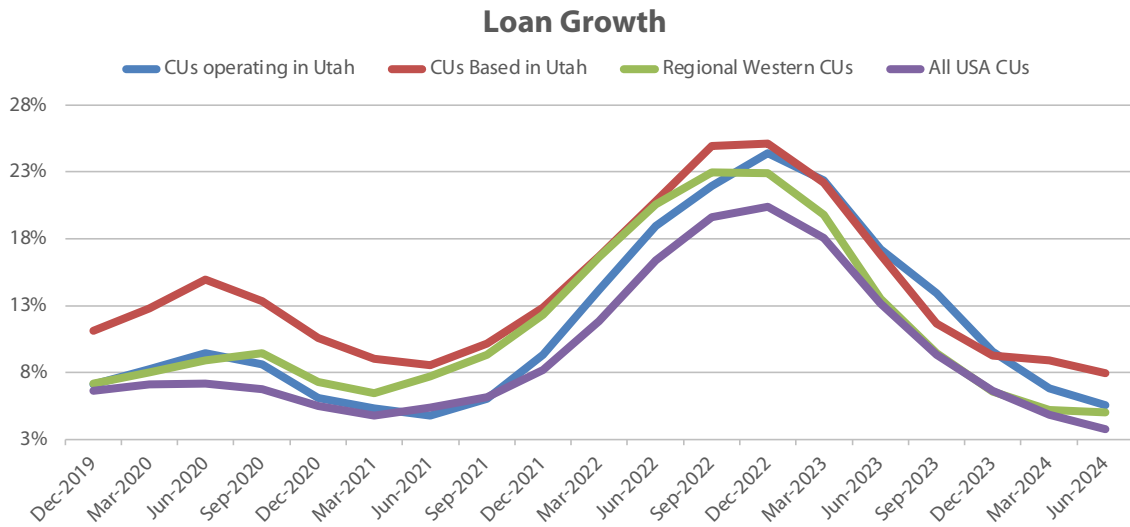
## Net Interest Margin



## Loan to Share

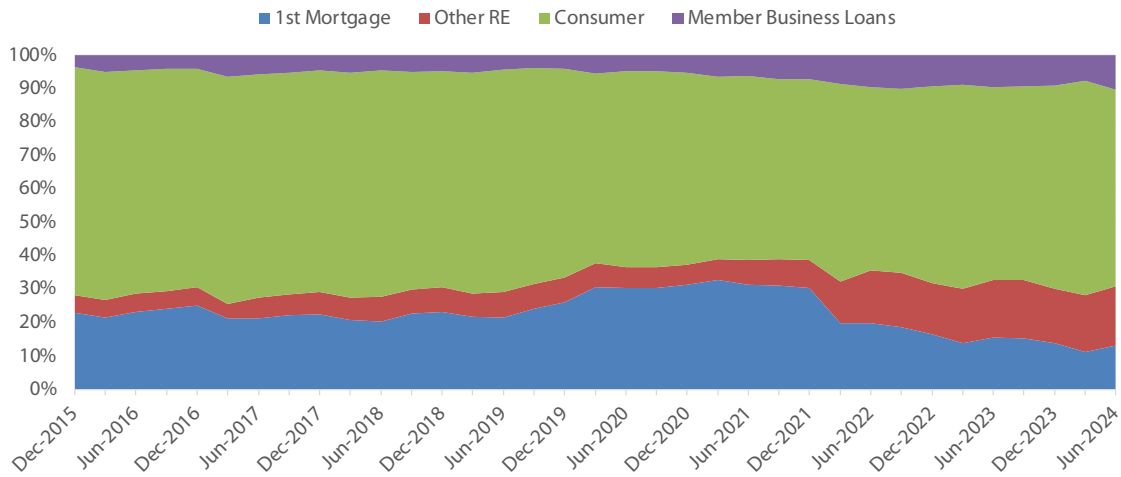


# Lending – Overview as of June 30, 2024

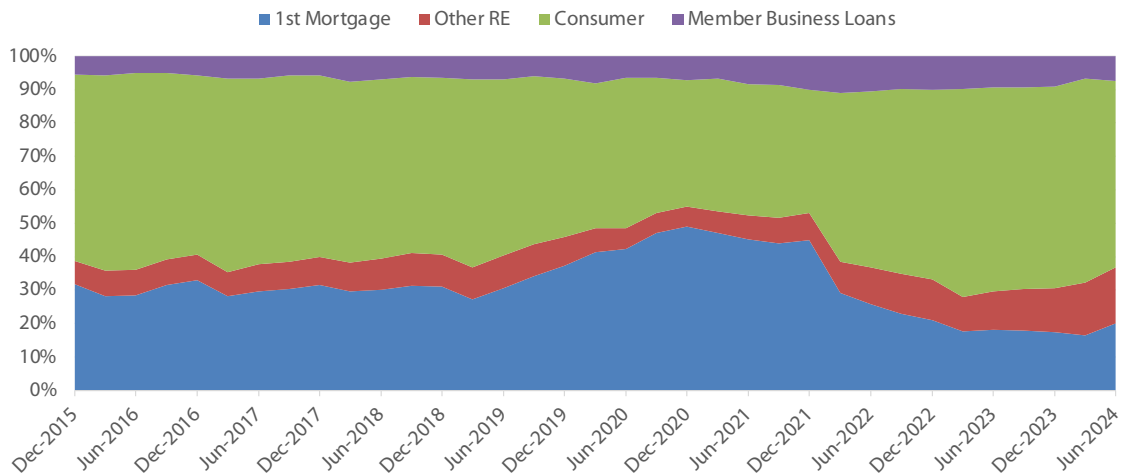


# Lending – Overview as of June 30, 2024

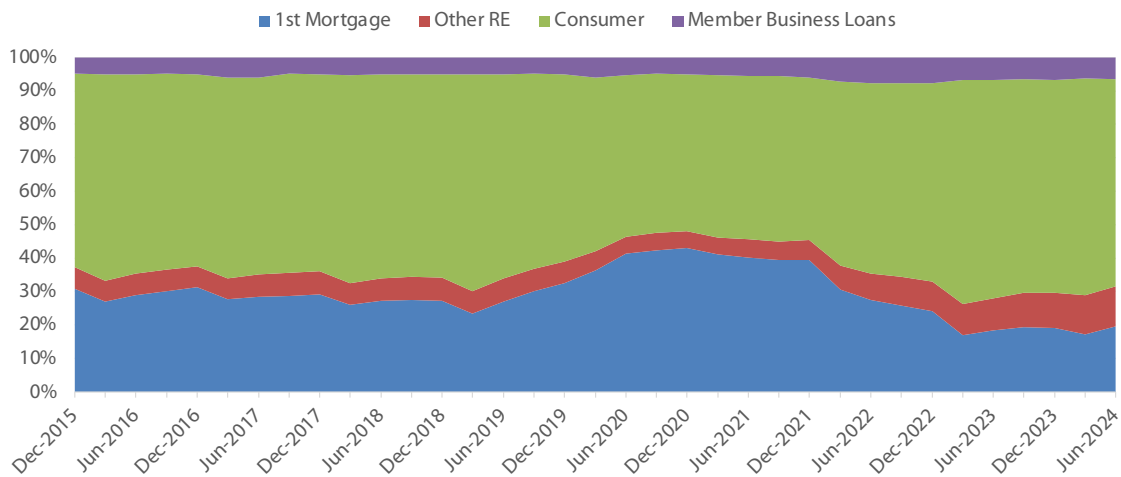
## Composition of Loan Originations, CUs based in Utah



## Composition of Loan Originations, Regional Western CUs

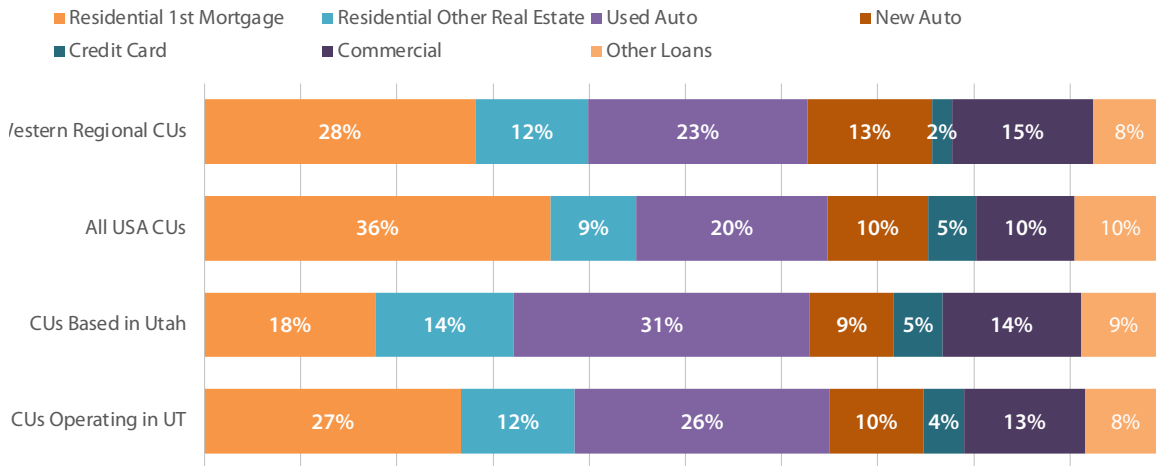


## Composition of Loan Originations, All USA CUs

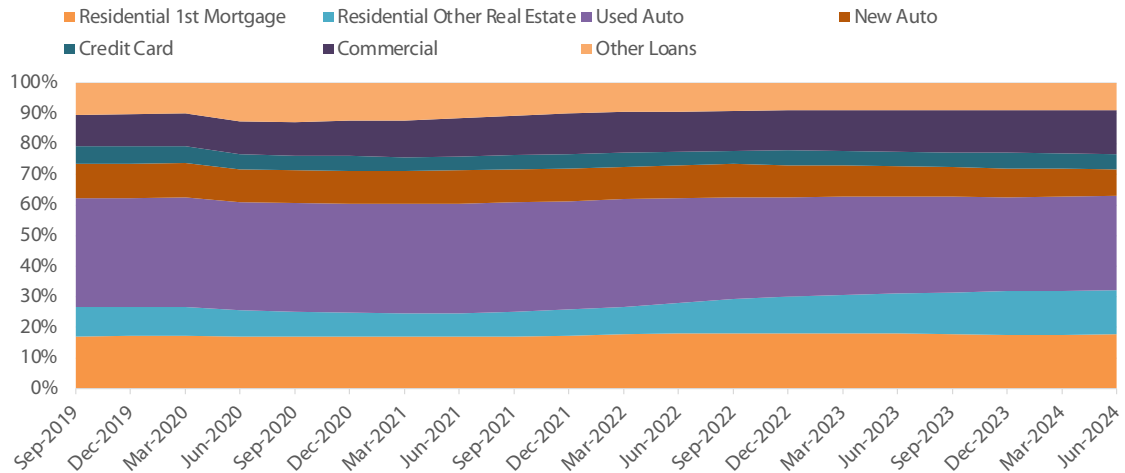


# Lending – Overview as of June 30, 2024

## Loan Composition

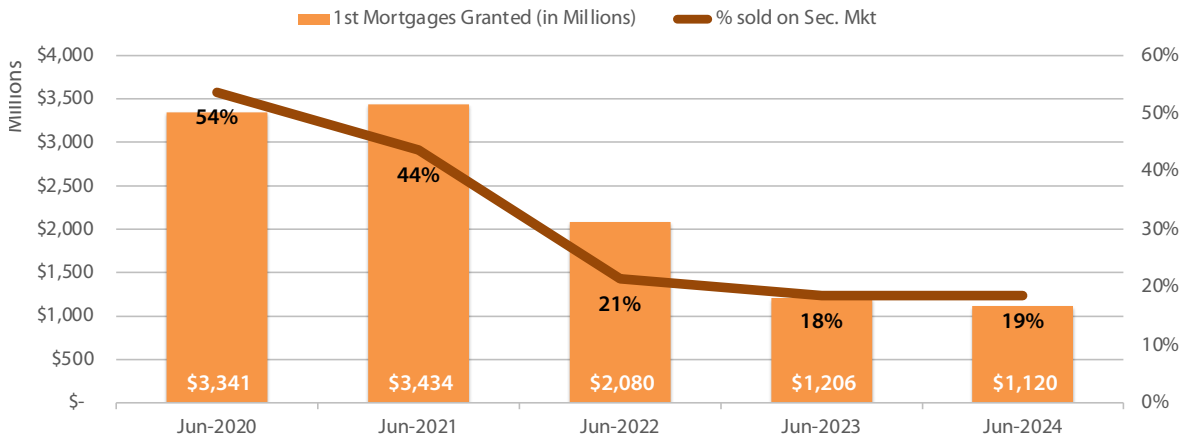


## Loan Composition, Utah-based CUs

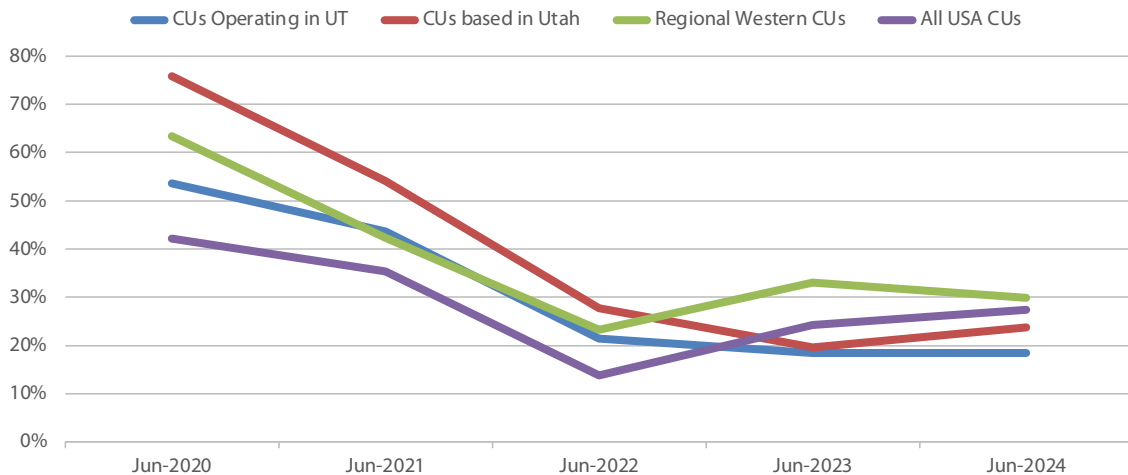


# Lending – Real Estate as of June 30, 2024

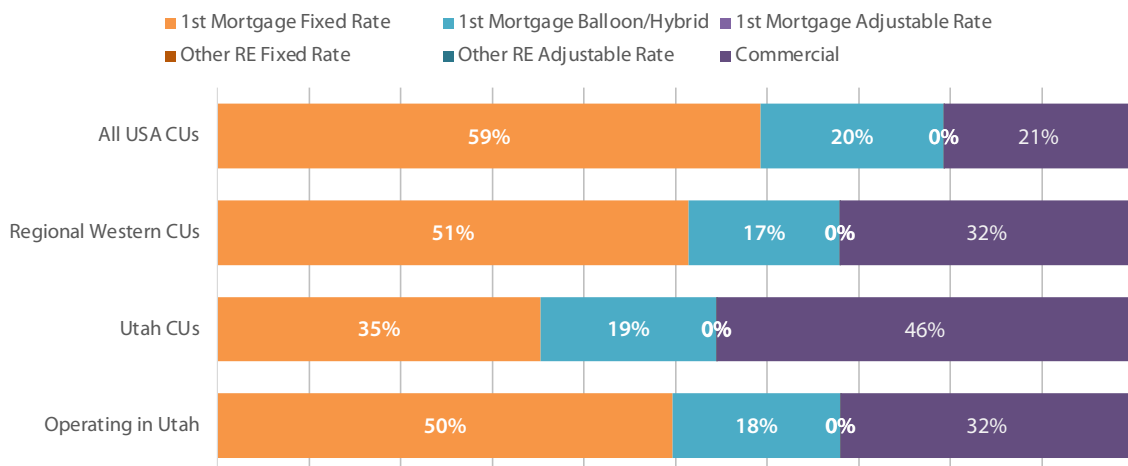
## 1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah



## 1st Mortgages sold as % of 1st Mortgages Originated



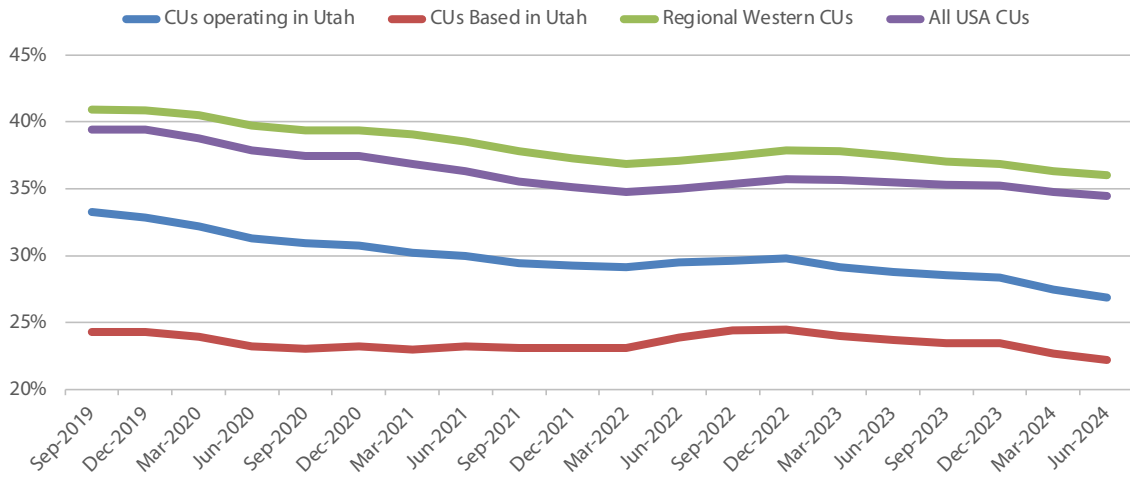
## Mortgage Composition



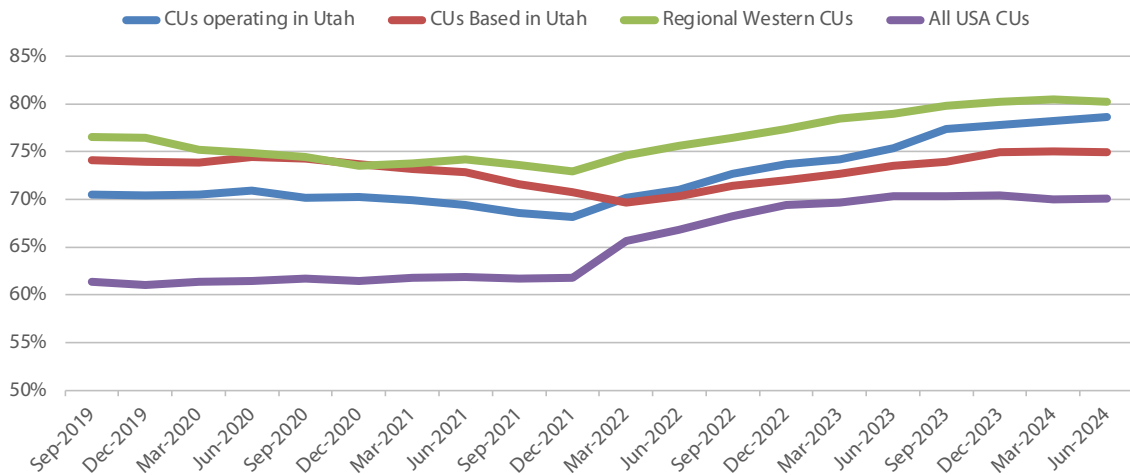


# Lending – Auto as of June 30, 2024

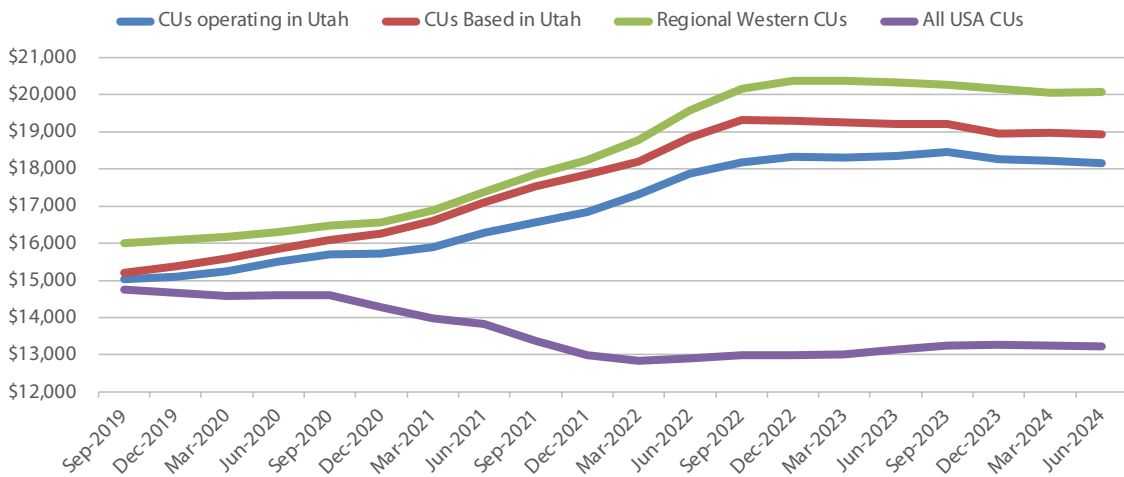
## New Auto Loans as % of All Auto Loans



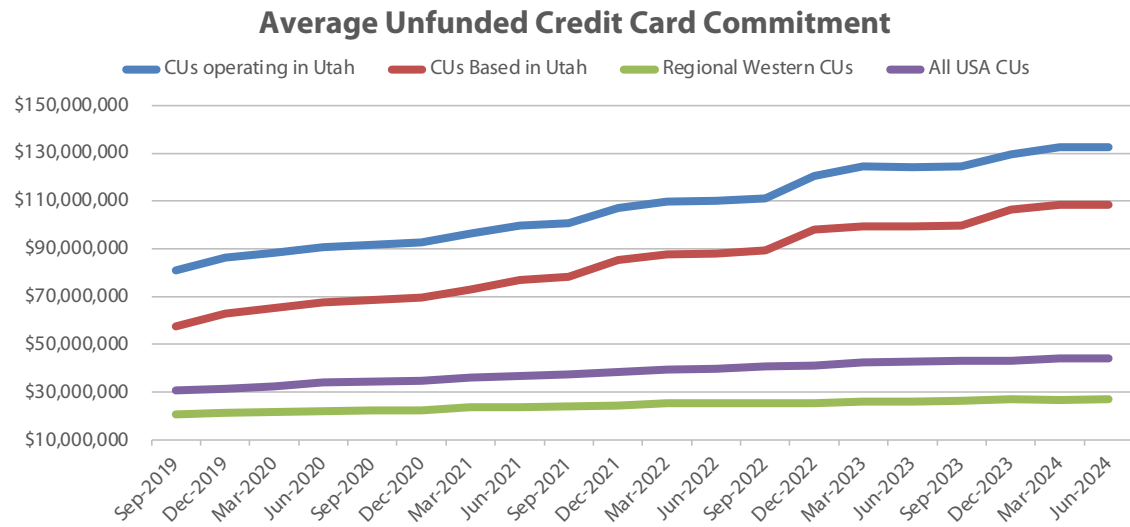
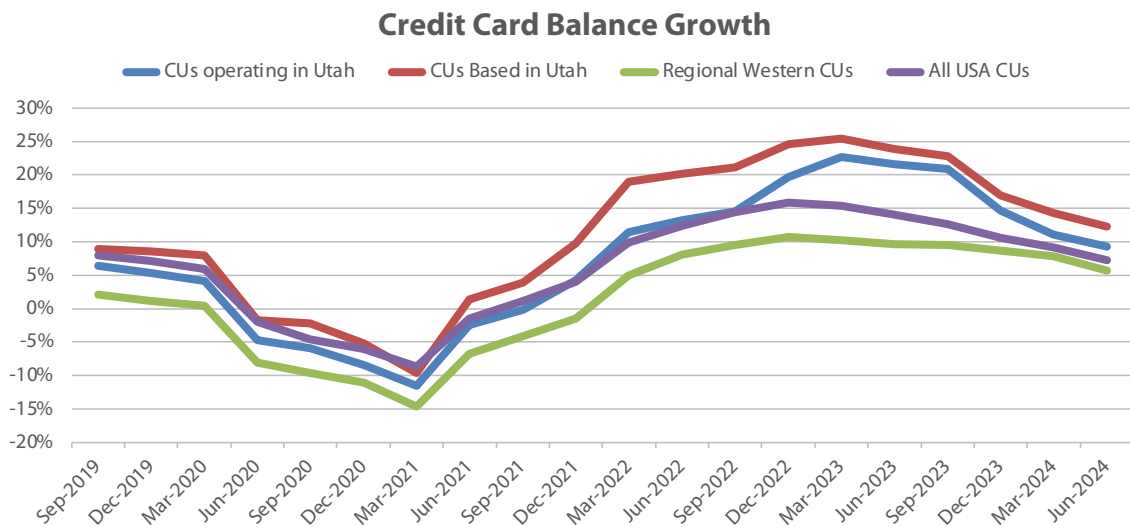
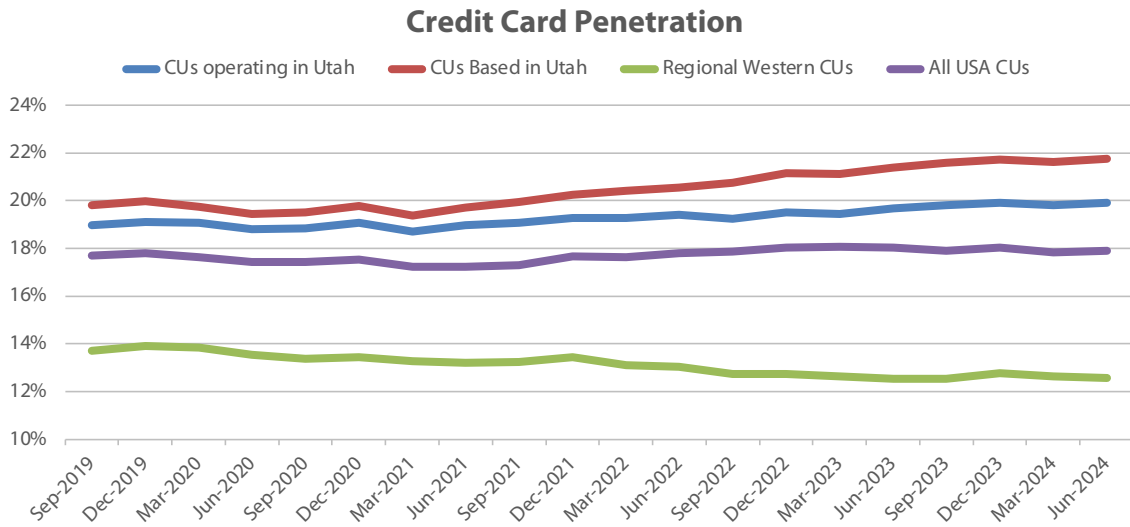
## Indirect Loans/Total Auto Loans



## Average Auto Loan Balance

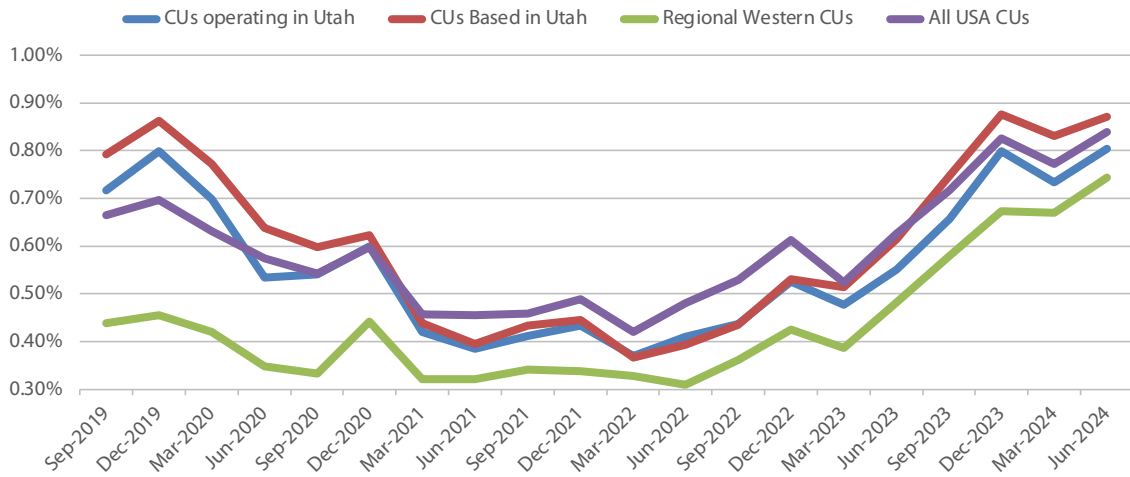


# Lending – Credit Cards as of June 30, 2024

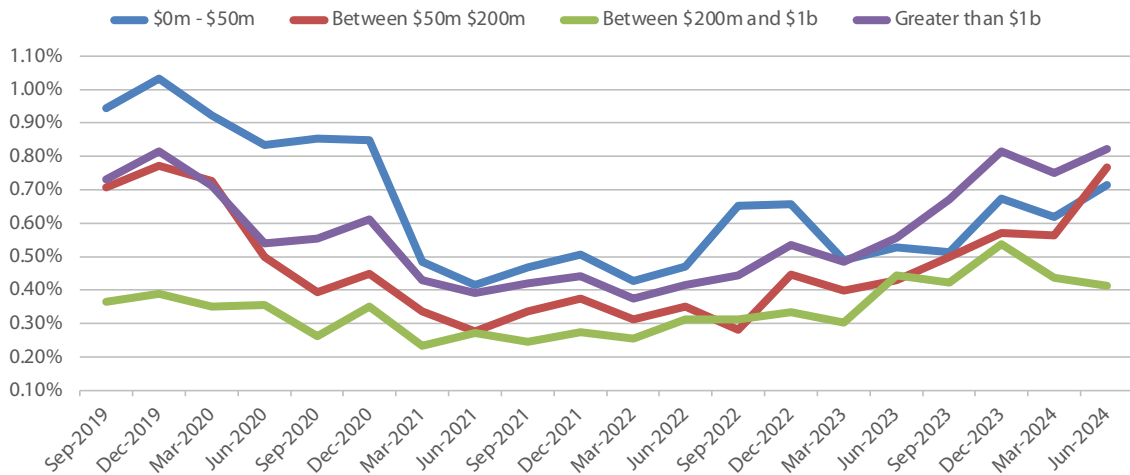


# Asset Quality as of June 30, 2024

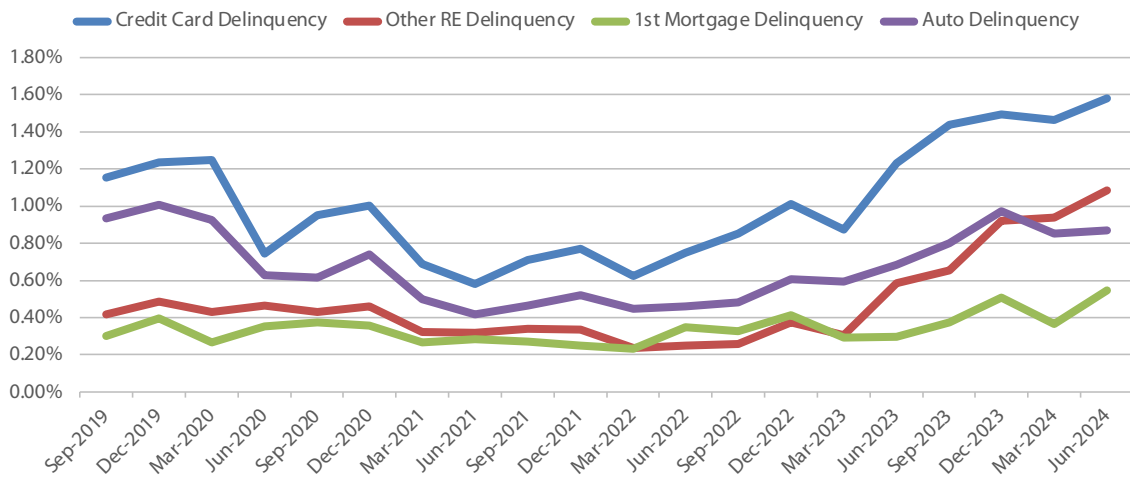
## Delinquency



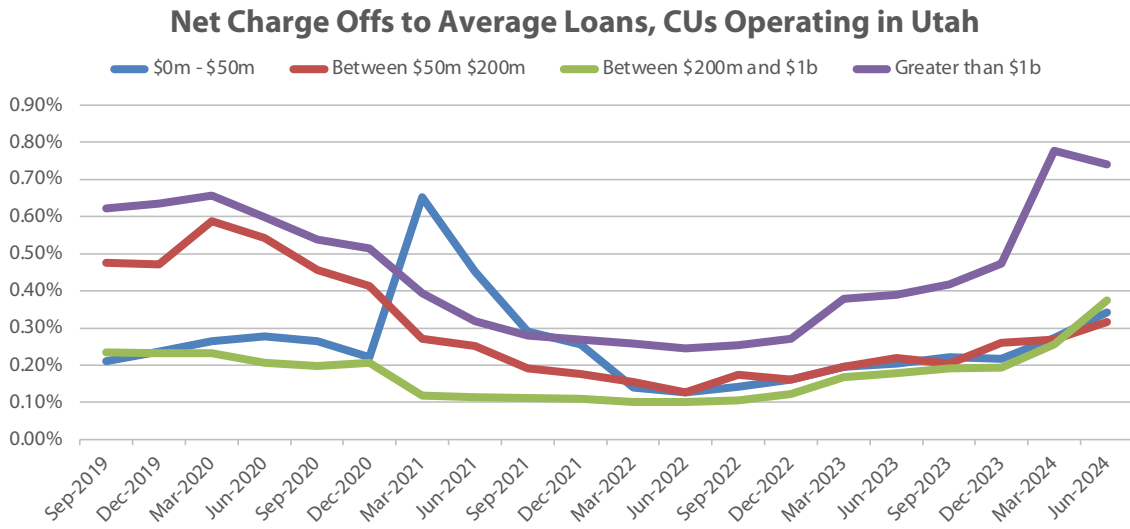
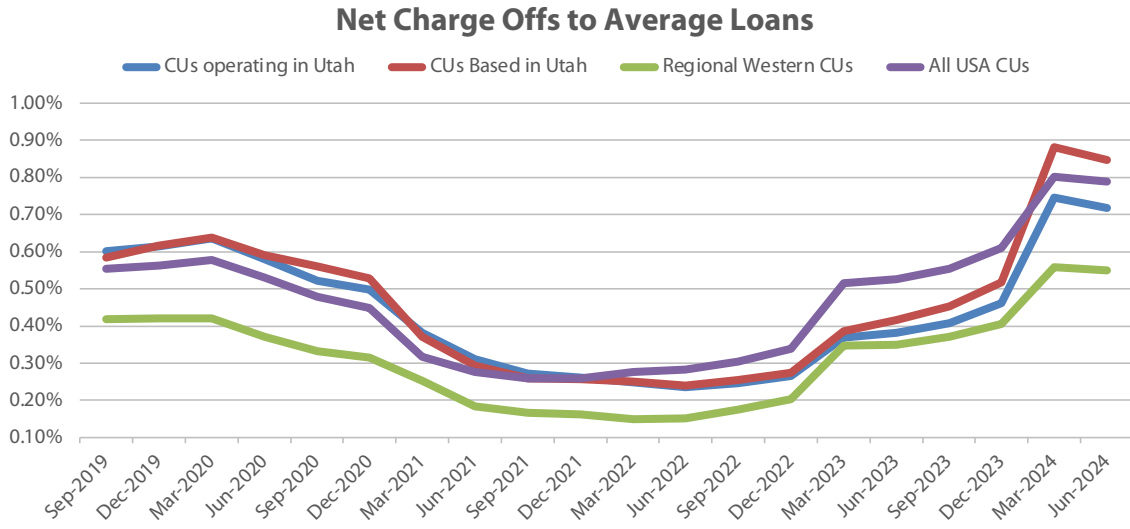
## Delinquency, CUs Operating in Utah



## Delinquency by Loan Type, CUs Operating in Utah

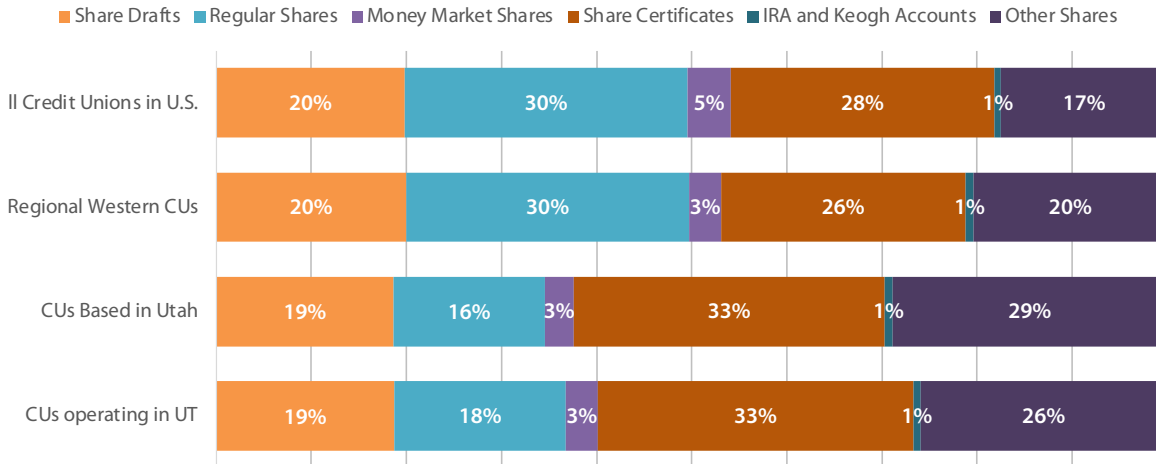


**Asset Quality – continued** as of June 30, 2024

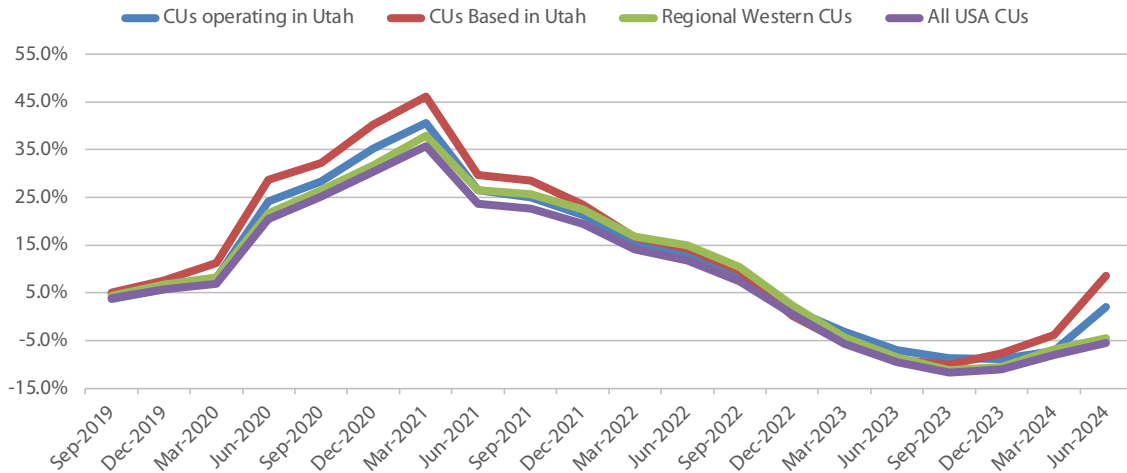


# Shares as of June 30, 2024

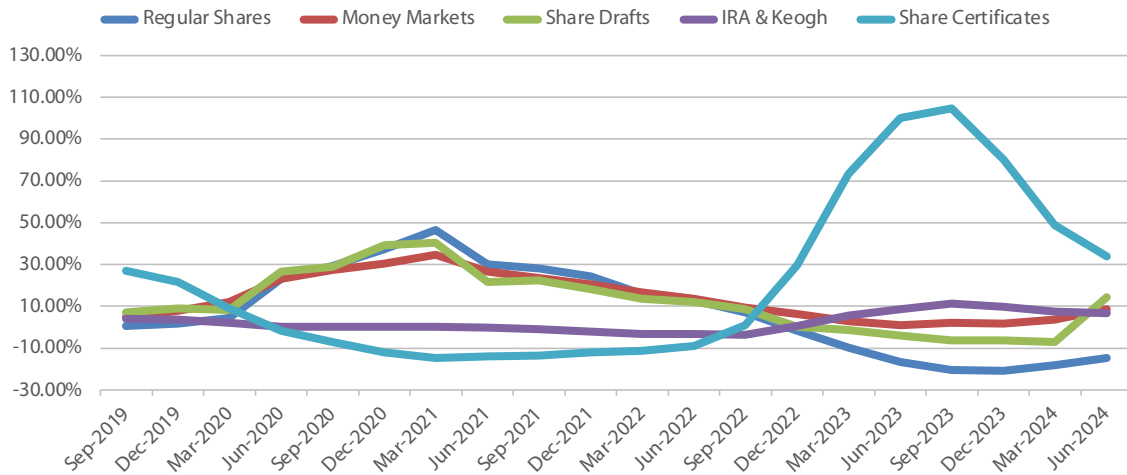
## Share Composition



## Core Deposit Growth

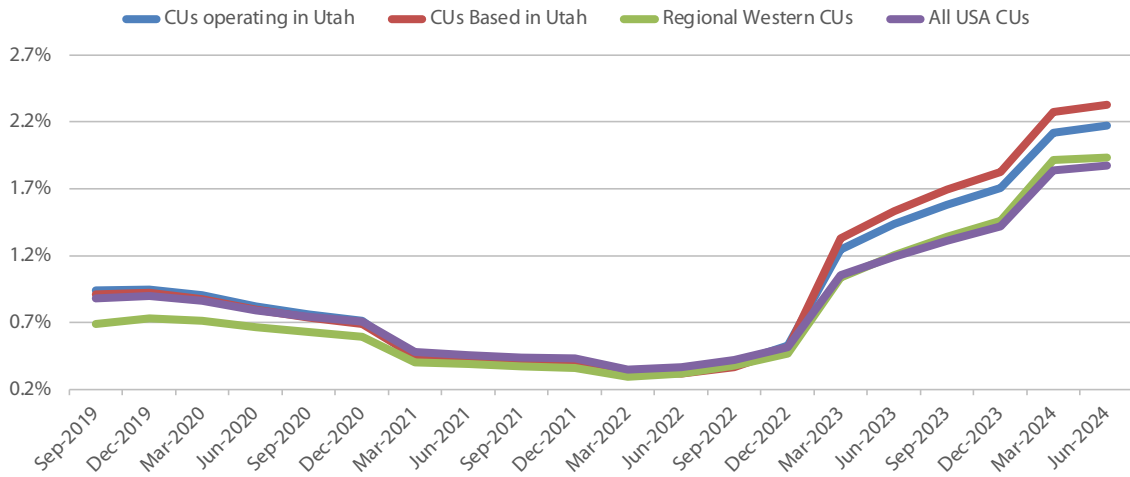


## Share Growth by Type, CUs Operating in Utah

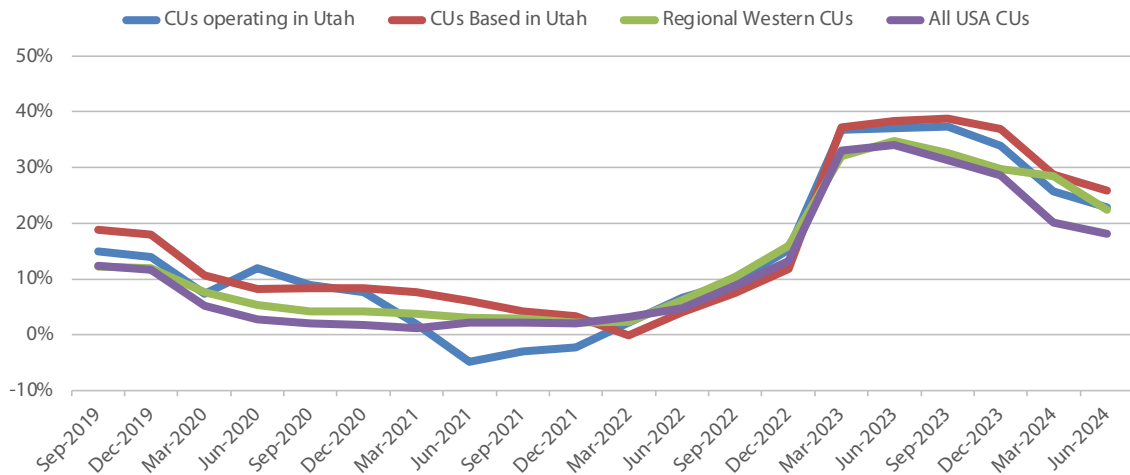


# Earnings as of June 30, 2024

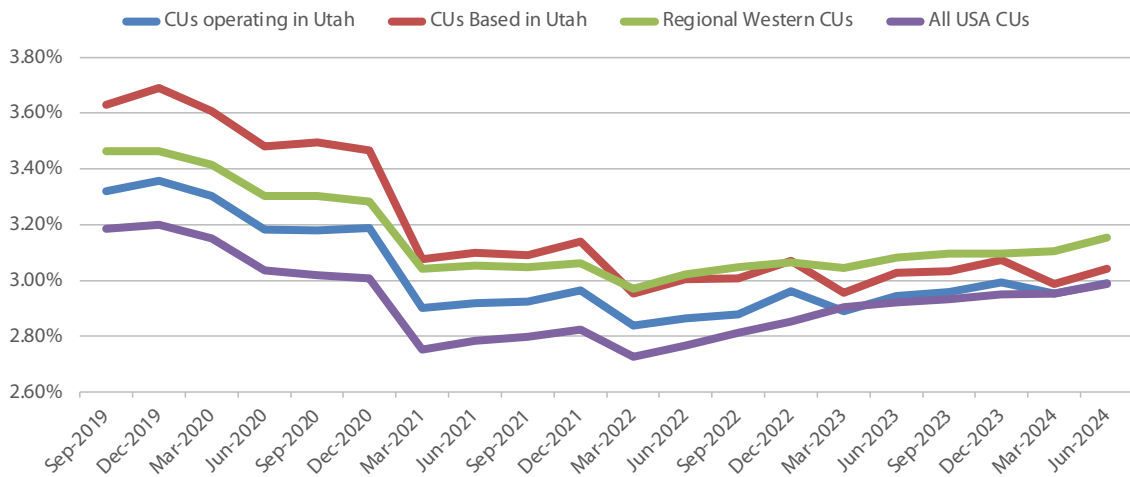
## Cost of Funds



## Income Growth

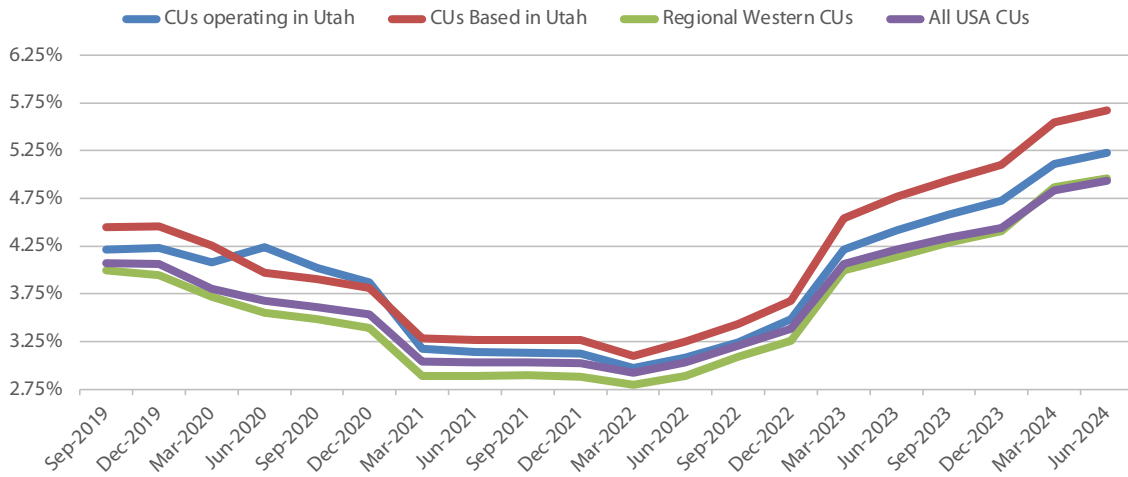


## Operating Expense/Average Assets

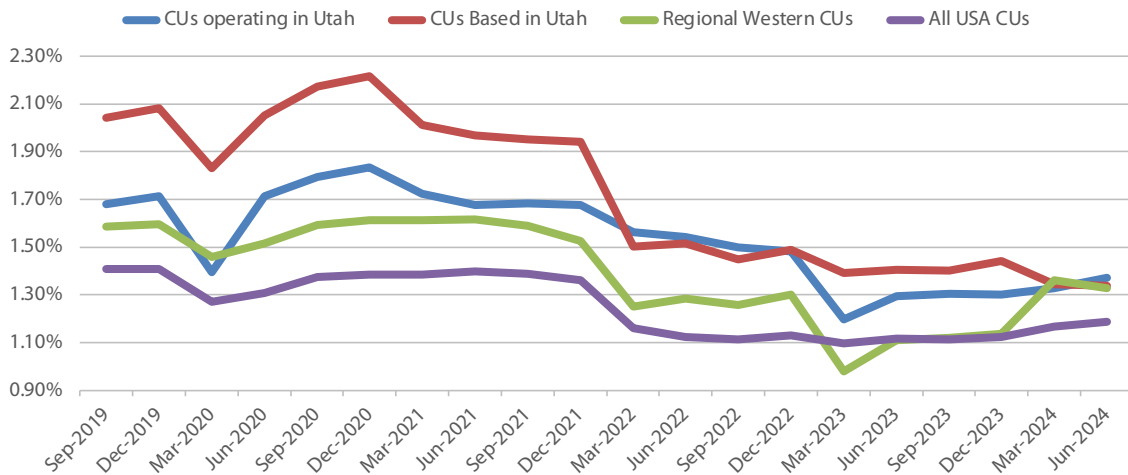


# Earnings – continued as of June 30, 2024

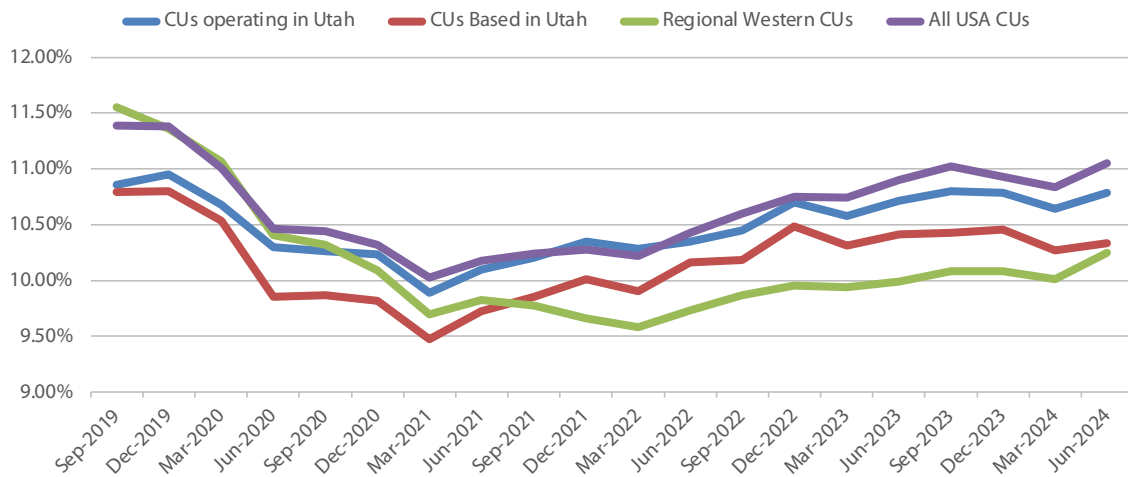
## Interest Income/Average Assets



## Non-Interest Income/Average Assets

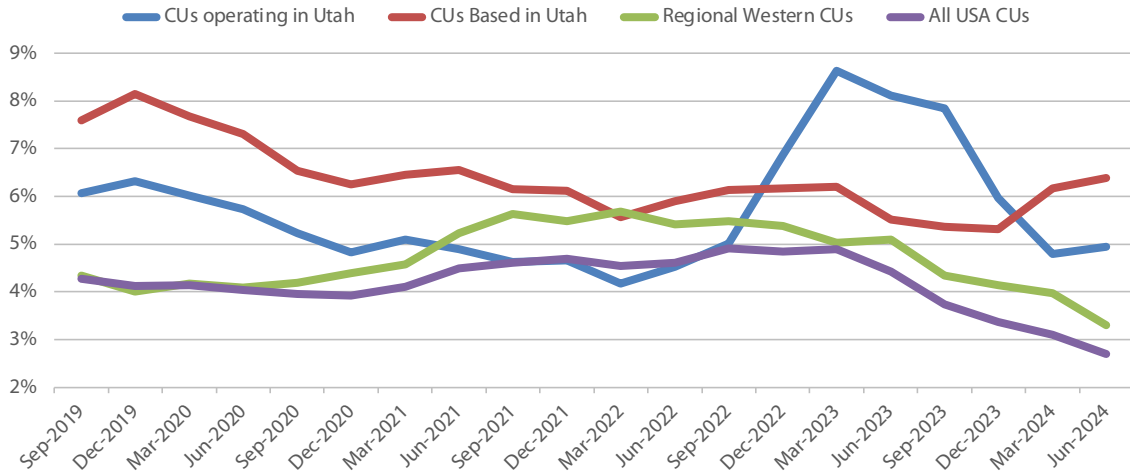


## Net Worth/Average Assets

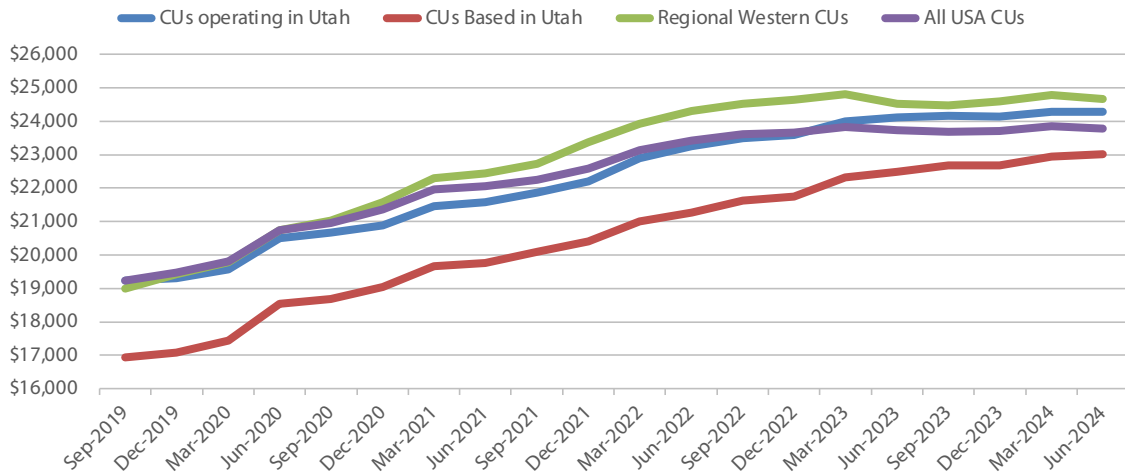


# Members as of June 30, 2024

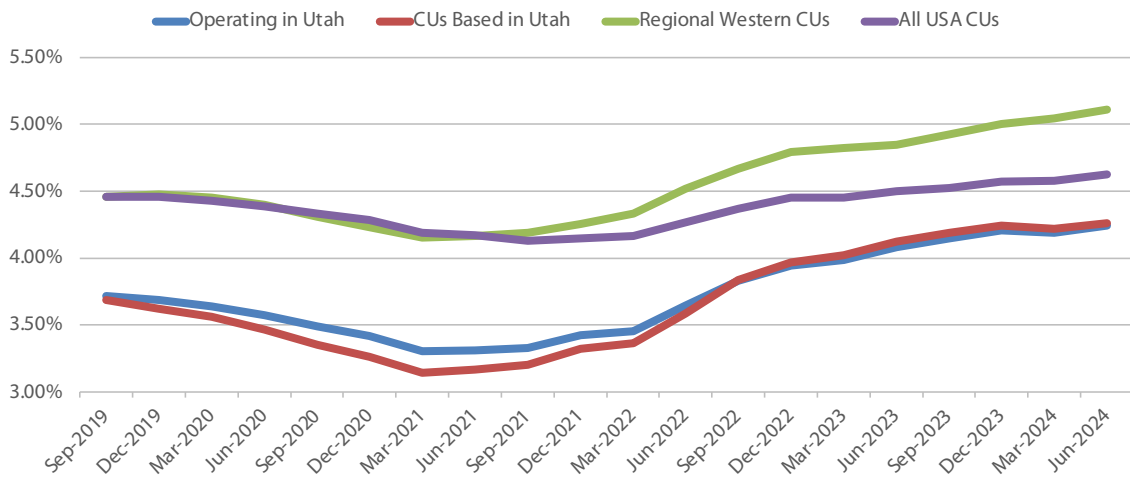
## Membership Growth



## Average Member Relationship

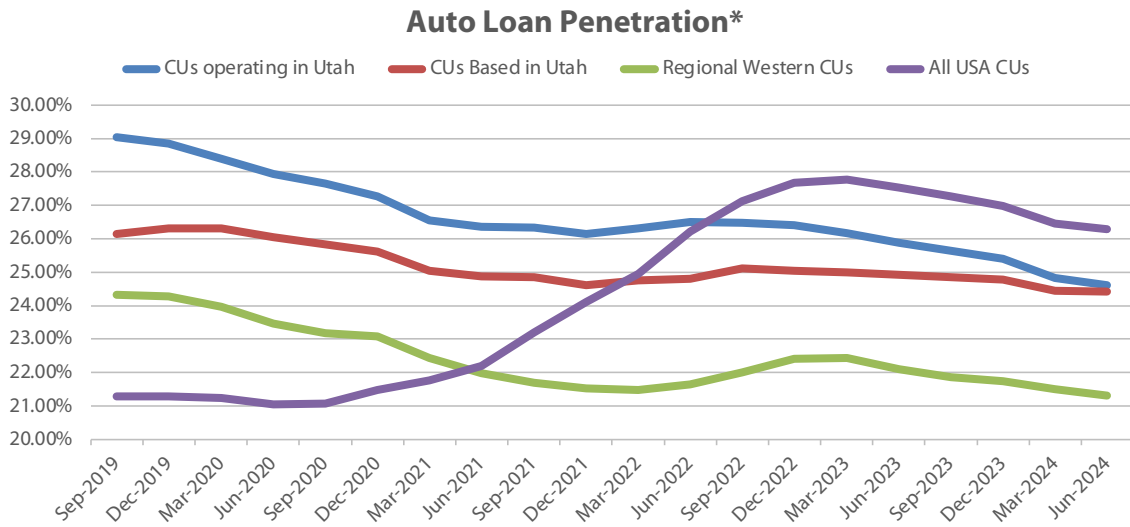


## Real Estate Loan Penetration

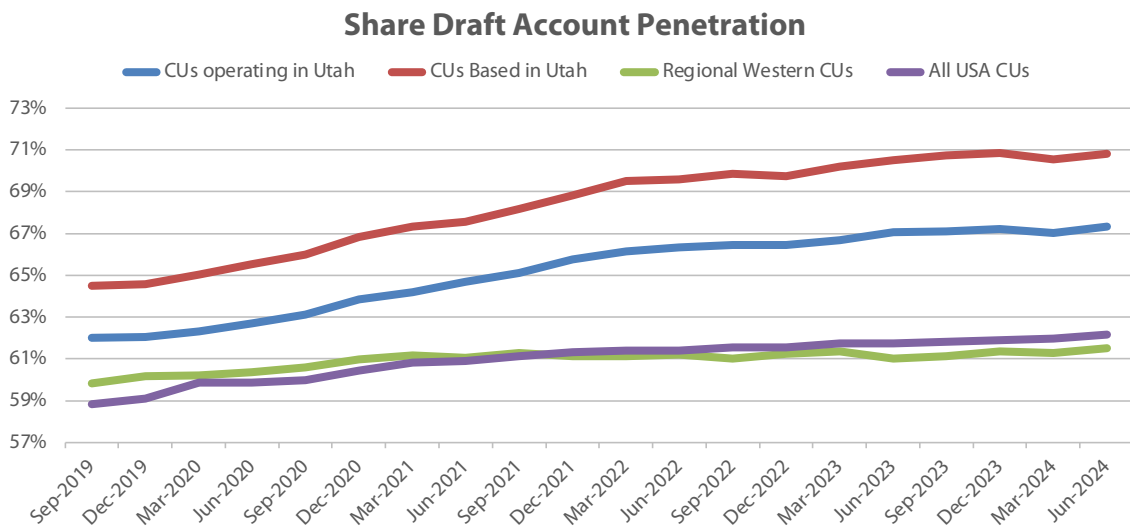




## Members – continued as of June 30, 2024



\*For the "All USA CUs" segment, many credit unions report more auto loans than members, likely due to participation loans.



## Consolidated U.S. Credit Union Financial Statement as of June 30, 2024

	2Q23	2Q24	%Chg
<b>ASSETS</b>			
Cash Balances	\$148,276,328,801	\$191,331,089,376	29.04%
Government & Agency Securities	\$333,000,807,050	\$305,719,365,620	-8.19%
Investments at Other FIs	\$45,165,055,717	\$42,746,759,534	-5.35%
All Other Investments	\$43,939,621,571	\$44,558,854,115	1.41%
<b>Total Investments</b>	<b>\$570,381,813,139</b>	<b>\$584,356,068,645</b>	<b>2.45%</b>
Real Estate Loans	\$830,262,970,178	\$887,796,427,693	6.93%
Auto Loans	\$500,943,397,183	\$494,943,868,224	-1.20%
All Other Loans	\$240,715,771,127	\$250,149,391,610	3.92%
<b>Total Loans</b>	<b>\$1,571,922,138,488</b>	<b>\$1,632,889,687,527</b>	<b>3.88%</b>
(Allowance for Loan & Inv. Loss)	-\$18,109,561,102	-\$20,725,086,749	14.44%
Foreclosed & Repossessed Property	\$589,497,940	\$773,825,940	31.27%
Land & Buildings	\$30,895,956,662	\$32,401,143,951	4.87%
Other Fixed Assets	\$8,795,675,166	\$9,046,037,784	2.85%
All Other Assets	\$69,219,992,206	\$81,275,296,660	17.42%
<b>TOTAL ASSETS</b>	<b>\$2,233,695,512,499</b>	<b>\$2,320,016,973,758</b>	<b>3.86%</b>
<b>LIABILITIES &amp; CAPITAL</b>			
Dividends & Accounts Payable	\$26,710,434,062	\$33,797,575,057	26.53%
Draws Against Borrowing Capacity	\$116,411,214,819	\$118,119,494,526	1.47%
Reverse Repurchase Agreements	\$39,497,361	\$1,700,522,049	4,205.41%
Subordinated Debt	\$3,651,048,201	\$4,044,508,122	10.78%
Allowance for Credit Exposure Loss	\$128,419,353	\$146,089,395	13.76%
Other Liabilities	\$0	\$8	32767
<b>Total Liabilities</b>	<b>\$146,940,613,796</b>	<b>\$157,808,189,157</b>	<b>7.40%</b>
Regular Shares & Deposits	\$659,265,005,208	\$610,382,468,753	-7.41%
Money Market Shares	\$353,694,703,301	\$335,187,107,315	-5.23%
Share Drafts	\$386,895,777,943	\$381,287,438,464	-1.45%
IRA & Keogh	\$84,045,253,832	\$86,806,473,934	3.29%
Share Certificates	\$406,753,212,875	\$532,871,576,782	31.01%
<b>Total Shares</b>	<b>\$1,890,653,953,159</b>	<b>\$1,946,535,065,248</b>	<b>2.96%</b>
Undivided Earnings & Other Reserves	\$226,994,797,043	\$240,019,489,791	5.74%
FASB 115 Val Reserves	-\$38,145,987,334	-\$32,091,813,248	15.87%
Equity Acquired in Merger	\$7,252,135,835	\$7,746,042,810	6.81%
<b>Total Reserves &amp; Undivided Earnings</b>	<b>\$196,100,945,544</b>	<b>\$215,673,719,353</b>	<b>9.98%</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$2,233,695,512,499</b>	<b>\$2,320,016,973,758</b>	<b>3.86%</b>

## Consolidated U.S. Credit Union Financial Statement – cont. as of June 30, 2024

	2023	2024	%Chg
<b>INCOME:</b>			
Loans	\$38,538,290,097	\$46,433,226,886	20.49%
(Less Rebates)	(\$12,190,451)	(\$11,882,291)	2.53%
Investments	\$7,909,248,070	\$10,193,448,846	28.88%
Fee Income	\$4,762,803,842	\$4,905,483,708	3.00%
Trading + Other Operating	\$6,960,016,883	\$7,281,365,077	4.62%
<b>Total Income</b>	<b>\$58,158,168,441</b>	<b>\$68,801,642,226</b>	<b>18.30%</b>
<b>EXPENSES:</b>			
Employee Compensation & Benefits	\$16,839,215,331	\$18,018,178,576	7.00%
Travel & Conference	\$259,696,282	\$262,397,391	1.04%
Office Occupancy	\$1,908,758,662	\$1,988,134,723	4.16%
Office Operations	\$5,793,065,852	\$6,222,762,004	7.42%
Education & Promotional	\$1,221,805,419	\$1,250,715,214	2.37%
Loan Servicing	\$2,155,019,452	\$2,233,019,937	3.62%
Professional Services	\$2,842,405,877	\$3,078,731,213	8.31%
Member Insurance	\$15,297,378	\$13,627,069	-10.92%
Operating Fees	\$104,018,815	\$117,197,321	12.67%
Miscellaneous	\$1,064,511,101	\$1,121,083,045	5.31%
<b>Operating Expense Subtotal</b>	<b>\$32,203,794,169</b>	<b>\$34,305,846,493</b>	<b>6.53%</b>
Provision for Loan Losses	\$4,618,191,255	\$6,536,596,038	41.54%
Operating Exp. + Provision for Loan Losses	\$36,821,985,424	\$40,842,442,531	10.92%
Non-Operating Gain (Loss)	\$610,637,051	\$1,486,797,429	143.48%
Income before Dividends	\$21,946,820,068	\$29,445,997,124	34.17%
Interest on Borrowed Funds	\$2,552,520,188	\$3,405,125,418	33.40%
Dividends	\$10,613,168,895	\$18,136,034,887	70.88%
<b>Net Income</b>	<b>\$8,781,130,985</b>	<b>\$7,904,836,819</b>	<b>-9.98%</b>
<b>SELECTED OPERATING DATA:</b>			
Branches	20,111	20,310	0.0099
Members	138,491,372	142,376,062	2.81%
Potential Members	4,631,874,766	4,965,392,111	7.20%
Employees	349,009	353,169	1.19%
Members/Employee	397	403	1.59%
Average Salary & Benefits/Employee	\$96,497	\$102,037	5.74%
Total YTD Loan Originations	\$282,925,058,357	\$252,242,791,547	-10.84%

## U.S. Credit Union Peer Group Performance as of June 30, 2024

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	4,631	1,370	801	638	700	393	281	448
Average Assets	\$500,975,378	\$7,555,899	\$32,967,323	\$72,076,726	\$159,168,911	\$358,270,204	\$722,001,673	\$3,977,973,648

### 12-month growth

Net Worth Growth	5.18%	2.21%	5.55%	5.60%	6.05%	5.48%	4.52%	5.33%
Loan Growth	3.77%	0.85%	2.45%	3.30%	2.50%	2.72%	2.48%	4.24%
Share Growth	2.84%	-5.67%	-2.02%	-0.48%	0.63%	1.76%	1.87%	3.57%
Member Growth	2.69%	-1.86%	-0.87%	0.01%	0.25%	0.41%	0.65%	3.76%

### Capital

Net worth/Assets	11.05%	16.13%	13.16%	12.84%	11.88%	11.16%	11.00%	10.89%
Solvency Ratio	112.31%	119.88%	115.28%	114.39%	112.84%	111.82%	111.77%	112.24%
Allowance for Loan Losses/ Delinquent Loans	151.12%	90.42%	88.59%	97.90%	103.90%	119.02%	123.12%	160.33%
Delinquency Ratio	0.84%	1.27%	1.00%	0.84%	0.78%	0.69%	0.77%	0.86%

### Earnings

ROA	0.69%	0.58%	0.68%	0.59%	0.68%	0.59%	0.52%	0.72%
Non-Interest Income/Average Assets	0.59%	0.40%	0.44%	0.53%	0.59%	0.62%	0.64%	0.59%
Net interest Margin	3.05%	3.86%	3.51%	3.43%	3.37%	3.20%	3.12%	3.00%
Operating Expenses/Average Assets	2.99%	3.77%	3.46%	3.64%	3.60%	3.50%	3.46%	2.83%
Yield on Average Earning Assets	5.21%	4.81%	4.58%	4.65%	4.91%	4.94%	5.01%	5.31%
Cost of Funds	2.10%	0.96%	1.00%	1.10%	1.39%	1.59%	1.76%	2.27%

### Productivity

Income per member	\$483	\$199	\$291	\$326	\$388	\$425	\$457	\$513
Income per employee	\$389,624	\$131,572	\$234,135	\$244,241	\$258,934	\$283,524	\$311,632	\$441,858
Operating expense per member	\$241	\$141	\$193	\$220	\$244	\$257	\$268	\$239
Assets per employee	\$6,569,141	\$2,456,227	\$4,503,073	\$4,557,252	\$4,573,913	\$4,947,910	\$5,323,183	\$7,362,342
YTD Loan Originations/Employee	\$714,227	\$272,302	\$413,239	\$422,970	\$443,210	\$476,365	\$539,657	\$824,092

### Member Service Usage

Auto Loan Penetration*	26%	36%	128%	68%	56%	38%	26%	19%
Share draft penetration	62.18%	22.42%	44.95%	50.41%	56.28%	58.13%	60.98%	64.50%
Credit card penetration	17.89%	4.35%	9.98%	11.85%	13.01%	14.40%	14.56%	19.59%
\$ Average share balance	\$13,488	\$6,118	\$9,544	\$10,392	\$11,744	\$12,675	\$13,156	\$14,039
# Loan and Share Accounts per member *	2.62	1.97	3.25	2.77	2.78	2.67	2.53	2.61

### Lending Profile

Loans to Shares	84%	64%	61%	65%	72%	77%	82%	86%
Average Loan Balance	\$18,113	\$6,573	\$3,704	\$6,766	\$9,407	\$13,403	\$18,201	\$21,534
\$ Total Loans Outstanding/ Employees	\$4,623,536	\$1,310,527	\$2,356,044	\$2,564,446	\$2,866,201	\$3,287,018	\$3,730,220	\$5,296,719
% of RE loans to total loans	54%	14%	31%	39%	45%	49%	53%	56%

\* High values in the \$20 million to \$50 million category likely reflect high numbers of participation loans. This chart uses weighted averages.

# Consolidated Utah Credit Union Financial Statement as of June 30, 2024

For credit unions based in Utah.

	2Q23	2Q24	%Chg
<b>ASSETS</b>			
Cash Balances	\$3,685,953,087	\$5,626,651,567	52.65%
Government & Agency Securities	\$4,033,238,472	\$3,850,315,229	-4.54%
Investments at Other FIs	\$480,637,507	\$468,342,626	-2.56%
All Other Investments	\$676,625,579	\$768,364,233	13.56%
<b>Total Investments</b>	<b>\$8,876,454,645</b>	<b>\$10,713,673,655</b>	<b>20.70%</b>
Real Estate Loans	\$18,523,573,433	\$20,850,047,202	12.56%
Auto Loans	\$17,447,146,643	\$17,930,951,621	2.77%
All Other Loans	\$6,041,010,138	\$6,566,307,220	8.70%
<b>Total Loans</b>	<b>\$42,011,730,214</b>	<b>\$45,347,306,043</b>	<b>7.94%</b>
(Allowance for Loan & Inv. Loss)	(\$476,674,584)	(\$547,641,782)	14.89%
Foreclosed & Repossessed Property	\$21,896,247	\$24,450,597	11.67%
Land & Buildings	\$1,096,738,561	\$1,219,055,893	11.15%
Other Fixed Assets	\$158,079,594	\$185,329,617	17.24%
All Other Assets	\$1,456,634,377	\$1,612,515,990	10.70%
<b>TOTAL ASSETS</b>	<b>\$53,144,859,054</b>	<b>\$58,554,690,013</b>	<b>10.18%</b>
<b>LIABILITIES &amp; CAPITAL</b>			
Dividends & Accounts Payable	\$540,297,260	\$696,199,102	28.85%
Draws Against Borrowing Capacity	\$903,723,009	\$797,469,337	-11.76%
Reverse Repurchase Agreements	\$0	\$0	0.00%
Subordinated Debt	\$1,400,000	\$1,400,000	0.00%
Allowance for Credit Exposure Loss	\$5,273,577	\$5,620,732	6.58%
Other Liabilities	\$0	\$0	0.00%
<b>Total Liabilities</b>	<b>\$1,450,693,846</b>	<b>\$1,500,689,171</b>	<b>3.45%</b>
Regular Shares & Deposits	\$13,386,117,405	\$9,168,600,382	-31.51%
Money Market Shares	\$12,455,298,034	\$14,553,773,879	16.85%
Share Drafts	\$7,320,952,565	\$9,397,316,350	28.36%
IRA & Keogh	\$1,395,145,769	\$1,529,119,208	9.60%
Share Certificates	\$11,800,197,439	\$16,489,908,565	39.74%
<b>Total Shares</b>	<b>\$46,357,711,212</b>	<b>\$51,138,718,384</b>	<b>10.31%</b>
Undivided Earnings & Other Reserves	\$5,409,763,749	\$5,940,323,424	9.81%
FASB 115 Val Reserves	(\$122,654,472)	(\$74,404,508)	39.34%
Equity Acquired in Merger	\$49,344,719	\$49,363,542	0.04%
<b>Total Reserves &amp; Undivided Earnings</b>	<b>\$5,336,453,996</b>	<b>\$5,915,282,458</b>	<b>10.85%</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$53,144,859,054</b>	<b>\$58,554,690,013</b>	<b>10.18%</b>

## Consolidated Utah Credit Union Financial Statement – cont. as of June 30, 2024

For credit unions based in Utah.

	2023	2024	%Chg
<b>INCOME:</b>			
Loans	\$1,125,696,967	\$1,450,742,885	28.88%
(Less Rebates)	(\$9,331)	(\$15,219)	-63.10%
Investments	\$103,003,936	\$165,669,828	60.84%
Fee Income	\$183,258,336	\$165,429,879	-9.73%
Trading + Other Operating	\$153,736,363	\$189,199,215	23.07%
<b>Total Income</b>	<b>\$1,565,686,271</b>	<b>\$1,971,026,588</b>	<b>25.89%</b>
<b>EXPENSES:</b>			
Employee Compensation & Benefits	\$395,734,628	\$441,674,084	11.61%
Travel & Conference	\$5,642,954	\$5,965,908	5.72%
Office Occupancy	\$45,255,639	\$48,057,048	6.19%
Office Operations	\$123,316,318	\$143,573,064	16.43%
Education & Promotional	\$37,827,285	\$44,561,052	17.80%
Loan Servicing	\$89,544,589	\$96,562,576	7.84%
Professional Services	\$37,987,409	\$36,548,984	-3.79%
Member Insurance	\$147,999	\$131,528	-11.13%
Operating Fees	\$1,974,161	\$2,571,488	30.26%
Miscellaneous	\$42,816,827	\$46,642,489	8.93%
<b>Operating Expense Subtotal</b>	<b>\$780,247,809</b>	<b>\$866,288,221</b>	<b>11.03%</b>
Provision for Loan Losses	\$122,290,766	\$205,387,301	67.95%
Operating Exp. + Provision for Loan Losses	\$902,538,575	\$1,071,675,522	18.74%
Non-Operating Gain (Loss)	\$25,195,519	\$26,352,480	4.59%
Income before Dividends	\$688,343,215	\$925,703,546	34.48%
Interest on Borrowed Funds	\$19,006,187	\$15,848,693	-16.61%
Dividends	\$376,296,908	\$647,194,014	71.99%
<b>Net Income</b>	<b>\$293,040,120</b>	<b>\$262,660,839</b>	<b>-10.37%</b>
<b>SELECTED OPERATING DATA:</b>			
Branches	483	485	0.41%
Members	3,643,885	3,876,616	6.39%
Potential Members	57,646,883	60,102,028	4.26%
Employees	9,511.50	9,716.50	2.16%
Members/Employee	383	399	4.14%
Average Salary & Benefits/Employee	\$83,212	\$90,912	9.25%
Total YTD Loan Originations	\$8,891,837,053	\$9,235,559,658	3.87%

## Utah Credit Union Peer Group Performance as of June 30, 2024

Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service. All are in the "Over \$1b" category.

	CU's operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	61	26	14	8	13
Average Assets	\$1,473,986,280	\$16,856,057	\$120,999,604	\$490,532,243	\$6,450,511,784
<b>12-month growth</b>					
Net Worth Growth	7.24%	5.68%	6.53%	2.88%	7.50%
Loan Growth	5.55%	0.79%	2.88%	4.58%	5.66%
Share Growth	7.10%	1.64%	2.79%	3.95%	7.37%
Member Growth	4.95%	-1.82%	-1.33%	1.20%	5.29%
<b>Capital</b>					
Net worth/Assets	10.78%	15.07%	11.35%	11.80%	10.70%
Solvency Ratio	112.95%	118.88%	113.34%	112.66%	112.92%
Allowance for Loan Losses/Delinquent Loans	146.72%	191.16%	85.17%	132.77%	147.90%
Delinquency Ratio	0.80%	0.71%	0.77%	0.41%	0.82%
<b>Earnings</b>					
ROA	0.86%	0.82%	0.77%	0.34%	0.89%
Non-Interest Income/Average Assets	0.69%	0.34%	0.53%	0.47%	0.70%
Net interest Margin	3.05%	3.48%	3.15%	2.19%	3.09%
Operating Expenses/Average Assets	2.99%	3.11%	3.08%	2.53%	3.01%
Yield on Average Earning Assets	5.51%	5.11%	5.20%	4.59%	5.56%
Cost of Funds	2.45%	1.78%	1.96%	2.40%	2.46%
<b>Productivity</b>					
Income per member	\$501	\$311	\$416	\$513	\$504
Income per employee	\$399,896	\$272,389	\$301,728	\$338,684	\$405,943
Operating expense per member	\$234	\$171	\$221	\$249	\$234
Assets per employee	\$6,366,886	\$4,869,528	\$5,293,733	\$6,595,391	\$6,392,975
YTD Loan Originations/Employee	\$859,048	\$555,798	\$610,856	\$677,470	\$875,420
<b>Member Service Usage</b>					
Auto Loan Penetration	25%	35%	26%	21%	25%
Share draft penetration	67%	36%	57%	60%	68%
Credit card penetration	19.92%	3.58%	18.52%	16.44%	20.20%
\$ Average share balance	\$13,504	\$9,316	\$12,342	\$16,967	\$13,433
# Loan and Share Accounts per member	2.89	2.25	2.69	2.80	2.90
<b>Lending Profile</b>					
Loans to Shares	90%	76%	83%	78%	91%
Average Loan Balance	\$19,434	\$12,323	\$15,818	\$23,429	\$19,433
\$ Total Loans Outstanding/Employees	\$4,923,913	\$3,132,962	\$3,815,452	\$4,391,705	\$4,987,384
% of RE loans to total loans	51%	28%	47%	62%	50%

## Utah Credit Unions under \$10 million in assets

as of June 30, 2024

CUs in group: 14

### 12-month share growth

Credit Union	Share growth	Shares
CUP	9.67%	\$7,271,486
SEA	2.51%	\$4,569,789
Presto Lewiston Employees	1.89%	\$287,478
Beckstrand and Associates	0.00%	\$115

### 12-month loan growth

Credit Union	Loan Growth	Loans
Presto Lewiston Employees	15.80%	\$271,740
Flexpak	7.42%	\$1,581,184
CUP	6.84%	\$7,157,860
South Sanpete	1.62%	\$727,656

### 12-month member growth

Credit Union	Mbr. Growth	Members
CUP	5.67%	746
Hollyfrontier Employee's	4.88%	773
South Sanpete	1.61%	189
SEA	1.40%	654
Orem City Employees	0.58%	860
Flexpak	0.46%	220
Beckstrand and Associates	0.00%	16

### Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Beckstrand and Associates	59.82%	\$266,907
Hollyfrontier Employee's	32.47%	\$5,564,860
Valley Wide	26.23%	\$488,204
Presto Lewiston Employees	23.88%	\$377,677
North Sanpete	23.85%	\$1,146,130
SEA	22.56%	\$5,908,202
Flexpak	17.43%	\$2,068,478
Provo Police & Fire Dept.	17.18%	\$2,249,419
Gibbons and Reed Employees	16.36%	\$6,268,118
Tanner Employees	15.34%	\$5,961,691

### Return on Assets

Credit Union	ROA	Assets
Uintah	2.93%	\$4,547,194
Hollyfrontier Employee's	1.57%	\$5,564,860
Valley Wide	1.40%	\$488,204
Presto Lewiston Employees	1.29%	\$377,677
Gibbons and Reed Employees	1.26%	\$6,268,118
Flexpak	0.96%	\$2,068,478
South Sanpete	0.90%	\$958,054
North Sanpete	0.86%	\$1,146,130
Beckstrand and Associates	0.81%	\$266,907
Orem City Employees	0.69%	\$2,553,806

### Loans/Shares

Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	134.70%	\$3,735,998
North Sanpete	103.82%	\$869,445
SEA	97.21%	\$4,569,789
Orem City Employees	95.73%	\$2,174,637
Presto Lewiston Employees	94.53%	\$287,478
CUP	93.80%	\$7,271,486
Flexpak	92.79%	\$1,704,089
South Sanpete	87.49%	\$831,718
Provo Police & Fire Dept.	86.55%	\$1,862,559
Tanner Employees	85.41%	\$5,053,772



## Utah Credit Unions between \$10 million and \$95 million in assets

as of June 30, 2024

CUs in group: 17

### 12-month share growth

Credit Union	Share growth	Shares
Ridgeline	19.26%	\$27,403,905
Education 1st	14.53%	\$41,820,805
Kings Peak	14.10%	\$43,130,146
P&S	8.35%	\$22,193,831
Local Union 354 IBEW	6.72%	\$32,369,554
Desertview	3.03%	\$37,507,050
Firefighters	2.47%	\$49,205,498
National JAACL	1.80%	\$32,730,717
Freedom	1.72%	\$54,919,026
Logan Medical	0.10%	\$27,000,515

### 12-month loan growth

Credit Union	Loan Growth	Loans
Education 1st	23.63%	\$47,674,097
Kings Peak	15.65%	\$38,579,513
San Juan	7.83%	\$19,084,426
Millard County	5.30%	\$30,338,449
National JAACL	4.29%	\$22,234,726
Logan Medical	2.99%	\$19,499,423
Freedom	2.60%	\$46,256,749
Desertview	2.12%	\$21,114,176
Ridgeline	1.92%	\$14,140,528
Firefighters	0.62%	\$45,762,127

### 12-month member growth

Credit Union	Mbr. Growth	Members
Kings Peak	8.91%	3,338
Devils Slide	2.21%	1,667
Freedom	0.96%	4,099

### Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Nephi Western Employees	33.97%	\$43,258,367
Hi-land	21.55%	\$54,352,118
Varex	18.28%	\$16,107,436
Logan Medical	16.77%	\$32,496,153
Local Union 354 IBEW	14.64%	\$37,768,290
San Juan	13.35%	\$28,260,913
Logan Cache Rich	13.32%	\$29,213,653
Devils Slide	12.94%	\$18,526,029
Desertview	12.82%	\$43,069,133
Millard County	11.57%	\$55,983,674

### Return on Assets

Credit Union	ROA	Assets
Devils Slide	1.59%	\$18,526,029
Nephi Western Employees	1.58%	\$43,258,367
P&S	1.44%	\$24,830,823
Kings Peak	1.43%	\$48,827,822
Local Union 354 IBEW	1.35%	\$37,768,290
Logan Medical	1.16%	\$32,496,153
Millard County	1.12%	\$55,983,674
Education 1st	0.88%	\$52,577,270
Desertview	0.72%	\$43,069,133
Freedom	0.59%	\$64,047,383

### Loans/Shares

Credit Union	Loans/Shares	Shares
Nephi Western Employees	107.61%	\$28,252,811
Education 1st	106.40%	\$41,820,805
Hi-land	93.35%	\$42,455,563
Local Union 354 IBEW	93.27%	\$32,369,554
Kings Peak	86.94%	\$43,130,146
Firefighters	85.39%	\$49,205,498
Devils Slide	84.54%	\$15,928,835
Freedom	82.00%	\$54,919,026
P&S	81.19%	\$22,193,831
Varex	79.95%	\$13,109,456

## Utah Credit Unions between \$95 million and \$700 million in assets

as of June 30, 2024

CUs in group: 15

### 12-month share growth

Credit Union	Share growth	Shares
Elevate	10.49%	\$182,548,294
Utah Heritage	8.94%	\$123,256,719
Desert Rivers	8.62%	\$96,949,666
Pacific Horizon	6.68%	\$114,760,044
Eastern Utah Community	6.65%	\$174,646,836
Nebo	4.57%	\$119,709,746
Alpine	4.52%	\$289,025,175
Transwest	3.41%	\$170,104,190
American United	3.07%	\$319,748,797
Ascent	2.93%	\$147,587,037

### 12-month loan growth

Credit Union	Loan Growth	Loans
Alpine	12.44%	\$225,136,272
Desert Rivers	12.21%	\$86,413,833
Eastern Utah Community	8.15%	\$123,113,252
Utah Heritage	7.84%	\$99,238,229
Elevate	7.69%	\$135,238,085
Ascent	3.31%	\$142,994,839
Pacific Horizon	2.37%	\$105,772,633
Transwest	1.66%	\$147,862,509
Jordan	0.94%	\$216,686,392
Members First	0.51%	\$96,720,554

### 12-month member growth

Credit Union	Mbr. Growth	Members
Elevate	2.87%	14,683
Transwest	2.79%	15,635
Hercules First	1.81%	8,666
Utah Heritage	1.70%	8,799
Ascent	1.65%	9,241
Eastern Utah Community	0.63%	12,380
Members First	0.52%	13,856
Pacific Horizon	0.38%	8,895
Jordan	0.30%	26,156

### Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Elevate	20.06%	\$229,219,963
Nebo	16.61%	\$142,430,533
Members First	13.22%	\$182,824,730
Eastern Utah Community	12.84%	\$200,912,899
Horizon Utah	11.71%	\$179,447,448
Utah Heritage	10.96%	\$140,050,138
Transwest	10.96%	\$190,899,971
American United	10.68%	\$394,272,014
Alpine	10.04%	\$324,370,424
Jordan	9.76%	\$378,553,402

### Return on Assets

Credit Union	ROA	Assets
Members First	1.91%	\$182,824,730
Transwest	1.74%	\$190,899,971
Utah Heritage	1.62%	\$140,050,138
Eastern Utah Community	1.58%	\$200,912,899
Elevate	1.25%	\$229,219,963
Pacific Horizon	1.05%	\$133,682,588
Desert Rivers	1.03%	\$105,142,596
Nebo	0.74%	\$142,430,533
Wasatch Peaks	0.66%	\$619,188,150
Jordan	0.25%	\$378,553,402

### Loans/Shares

Credit Union	Loans/Shares	Shares
Hercules First	104.79%	\$110,451,436
Wasatch Peaks	103.97%	\$476,243,603
Ascent	95.58%	\$147,587,037
American United	91.11%	\$319,748,797
Desert Rivers	89.13%	\$96,949,666
Pacific Horizon	87.28%	\$114,760,044
Transwest	86.92%	\$170,104,190
Nebo	84.55%	\$119,709,746
Utah Heritage	80.51%	\$123,256,719
Alpine	77.90%	\$289,025,175

## Credit unions operating in Utah with more than \$700 million in assets\*

as of June 30, 2024

CUs in group: 15

### 12-month share growth

Credit Union	Share growth	Shares
Mountain America	13.61%	\$16,778,312,132
Utah First	11.83%	\$667,779,999
Utah Community	11.46%	\$2,661,545,126
America First	10.73%	\$18,307,328,562
Chartway	10.16%	\$2,498,125,578
Goldenwest	9.01%	\$2,766,733,745
Deseret First	7.34%	\$1,004,530,872
Utah Power	5.66%	\$847,185,529
UFirst	4.73%	\$1,644,144,595
Granite	4.29%	\$693,791,989

### 12-month loan growth

Credit Union	Loan Growth	Loans
Goldenwest	11.91%	\$2,581,695,165
Utah Power	10.03%	\$460,705,649
Utah First	9.66%	\$792,239,599
Mountain America	9.03%	\$16,243,628,711
America First	8.80%	\$14,862,397,475
Utah Community	7.07%	\$2,611,616,859
Granite	5.09%	\$642,881,819
Security Service	4.29%	\$11,330,995,790
Cyprus	3.55%	\$1,593,671,441
Deseret First	3.45%	\$928,750,574

### 12-month member growth

Credit Union	Mbr. Growth	Members
Chartway	14.40%	246,478
America First	8.31%	1,449,392
Mountain America	7.77%	1,261,224
Goldenwest	6.07%	190,826
Operating Engineers Local	5.76%	109,318
Utah First	4.95%	38,411
Deseret First	4.59%	79,128
Granite	4.55%	35,692
UFirst	4.34%	127,161
Delta Community	3.99%	509,842

### Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Operating Engineers Local	15.32%	\$1,466,233,841
Chevron	14.08%	\$4,842,947,051
Utah Power	13.91%	\$959,176,918
Goldenwest	13.25%	\$3,256,572,740
Cyprus	11.77%	\$1,768,989,604
Delta Community	11.74%	\$8,598,401,509
Security Service	10.96%	\$13,492,802,291
America First	10.65%	\$20,763,095,791
Granite	10.54%	\$818,564,171
UFirst	9.90%	\$1,954,521,677

### Return on Assets

Credit Union	ROA	Assets
Chevron	1.94%	\$4,842,947,051
Goldenwest	1.47%	\$3,256,572,740
Utah Community	1.29%	\$3,058,006,488
Utah First	1.02%	\$1,003,871,853
America First	1.00%	\$20,763,095,791
Mountain America	0.88%	\$19,585,563,361
Cyprus	0.69%	\$1,768,989,604
UFirst	0.68%	\$1,954,521,677
Deseret First	0.67%	\$1,107,558,616
Security Service	0.61%	\$13,492,802,291

### Loans/Shares

Credit Union	Loans/Shares	Shares
Security Service	110.71%	\$10,234,590,971
Cyprus	106.82%	\$1,469,884,289
Utah First	103.57%	\$667,779,999
Chevron	97.37%	\$4,099,410,261
Utah Community	96.16%	\$2,661,545,126
UFirst	95.47%	\$1,644,144,595
Mountain America	94.55%	\$16,778,312,132
Goldenwest	93.31%	\$2,766,733,745
Deseret First	92.46%	\$1,004,530,872
Granite	92.22%	\$693,791,989

\* Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service.