

Utah Credit Union
Performance
Summary

**3rd Quarter
2024**



Utah Credit Union Performance Summary 3rd Quarter 2024

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Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

Key Performance Comparisons as of September 30, 2024

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	4,596	55	1.20%
Federal-Chartered CUs	2,820	32	1.13%
State-Chartered CUs, NCUSIF insured	1,679	23	1.37%
State-Chartered CUs, ASI insured	97	-	0.00%
Total State Chartered CUs	1,776	23	1.30%
Total Members	143,264,362	3,945,084	2.75%
Members, average per CU	31,172	71,729	230.11%
# of Mergers/Liquidations YTD	94	1	1.06%
Total Assets	\$2,334,455,279,377	\$60,238,137,251	2.58%
Total Loans	\$1,645,674,474,560	\$46,142,491,170	2.80%
Total Shares	\$1,928,307,386,345	\$51,930,768,998	2.69%
Total Capital	\$275,418,864,368	\$6,741,815,685	2.45%
Average Asset Size	\$507,931,958	\$1,095,238,859	215.63%

Straight averages as a % of Average Assets

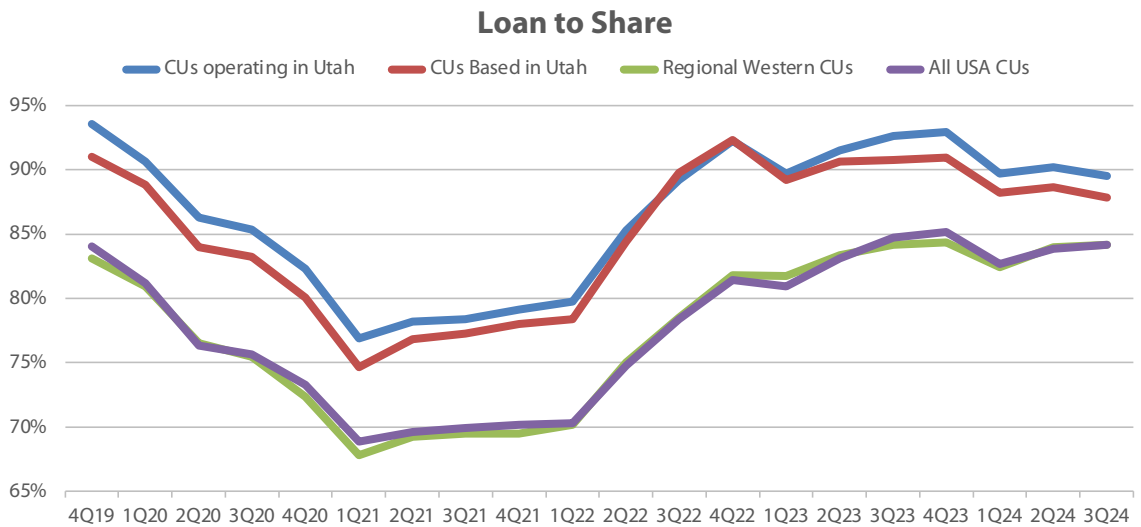
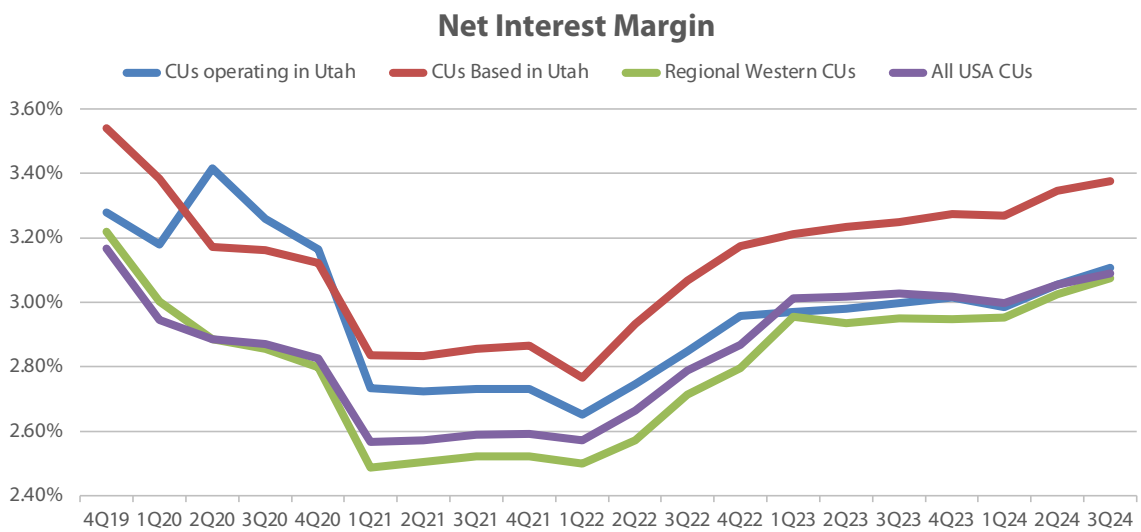
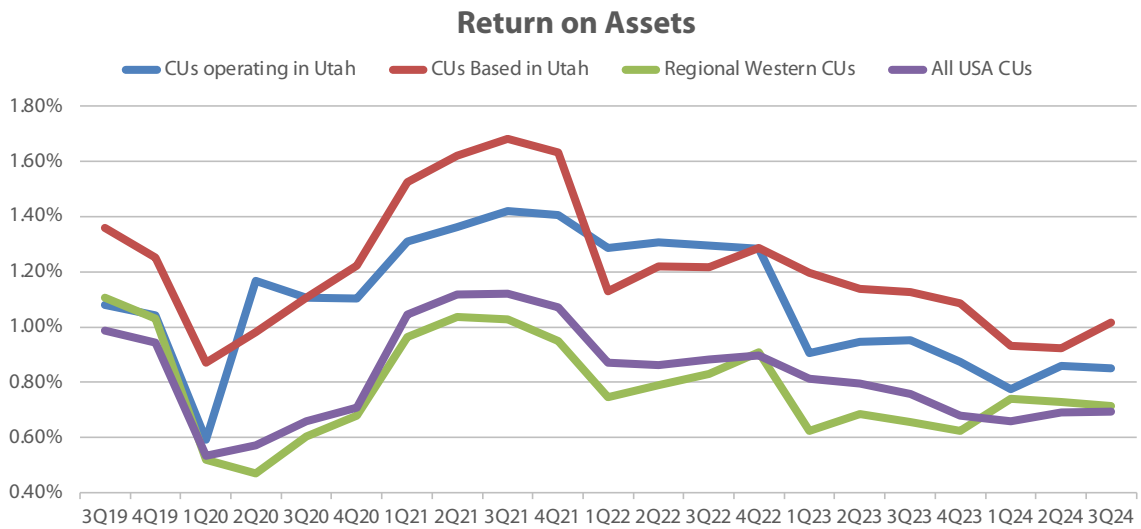
	US CUs	UT CUs*
Interest Income (annualized)	5.00%	5.74%
Interest Expense (annualized)	1.91%	2.37%
Net Interest Margin	3.09%	3.38%
Loss Provisions (annualized)	0.58%	0.74%
Operating Expenses	3.00%	3.03%
Non-interest income (annualized)	1.18%	1.41%
ROA	0.69%	1.02%

Straight averages

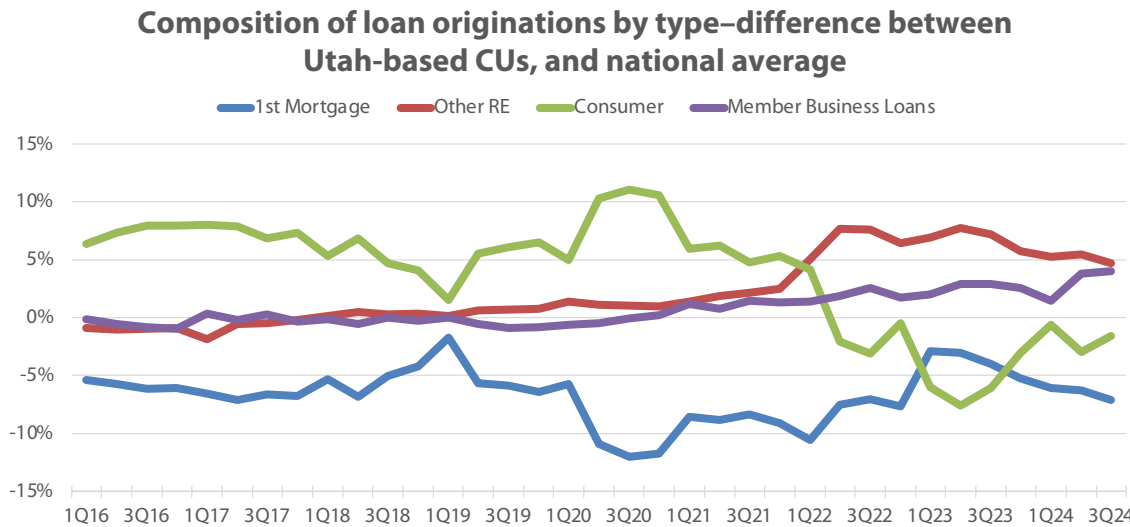
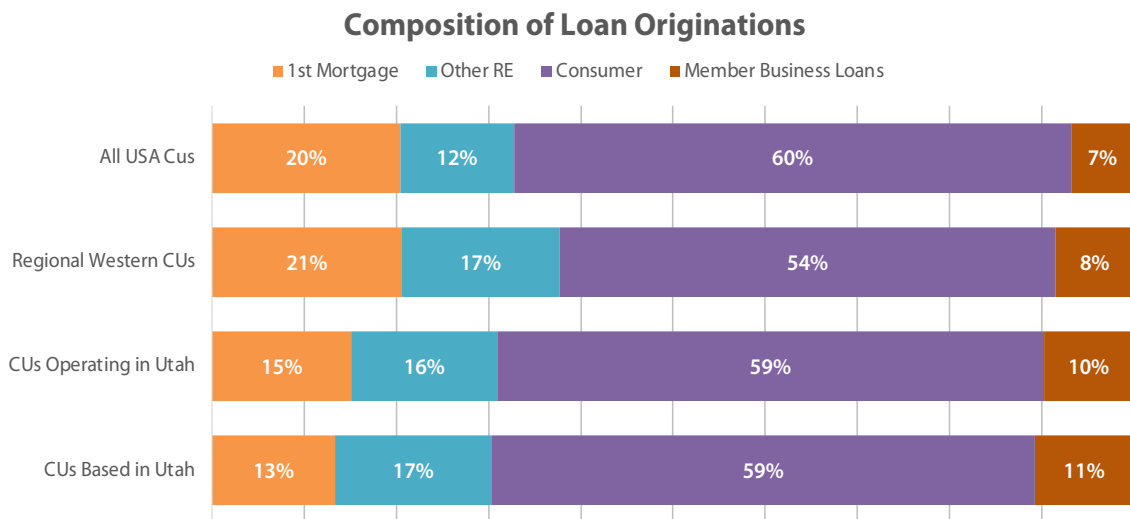
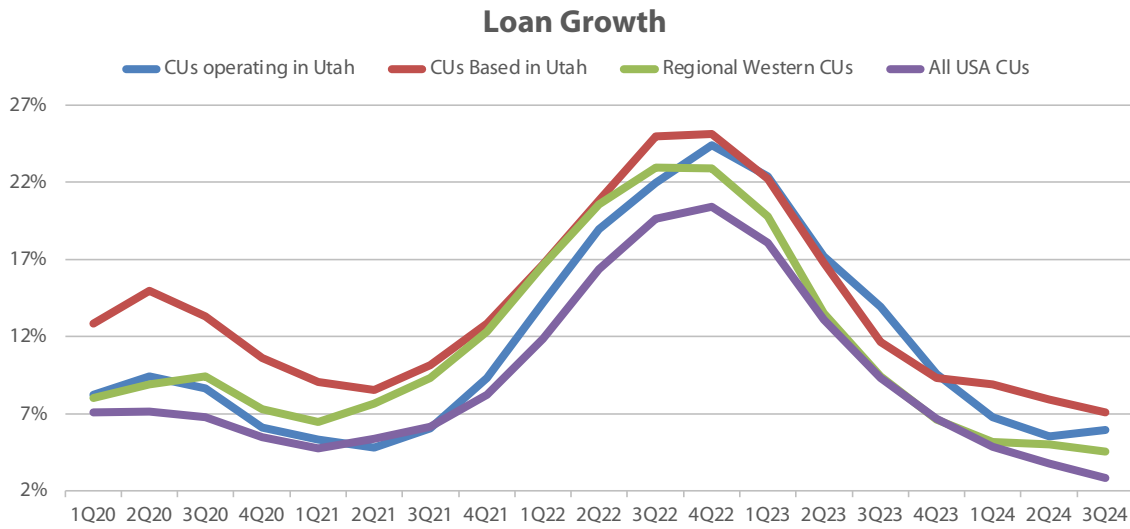
	US CUs	UT CUs*
12-month loan growth	2.85%	7.08%
12-month share growth	3.49%	10.69%
12-month capital growth	6.25%	10.64%
12-month asset growth	4.01%	10.57%
Loans/Shares	84.19%	87.82%
Net Worth/Assets	11.15%	10.34%
Capital/Assets	11.80%	11.19%
Delinquency Ratio	0.91%	0.99%
Average Loan Balance	\$18,192	\$17,760
Average Share Balance	\$13,460	\$13,163

* Credit unions based in Utah

Key Ratios as of September 30, 2024

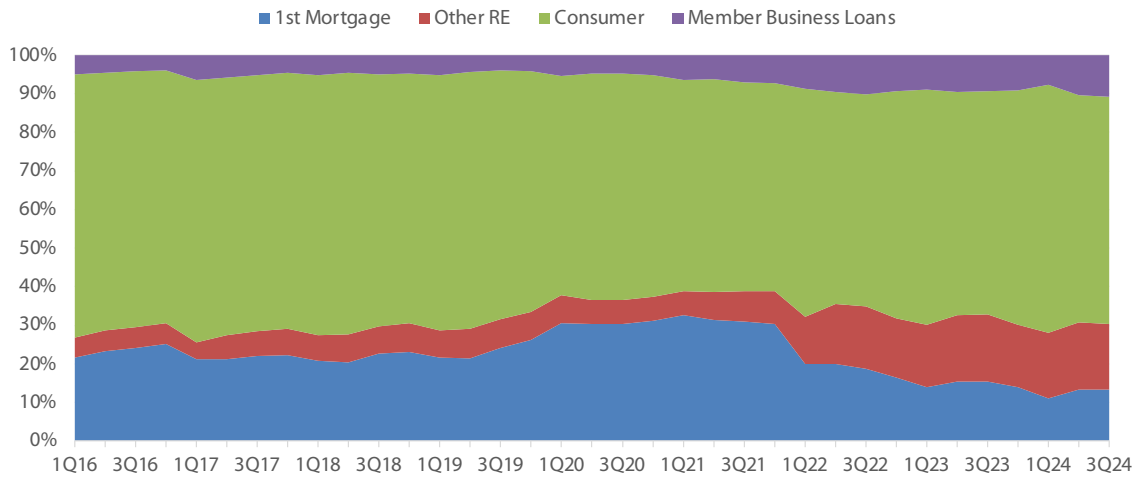


Lending – Overview as of September 30, 2024

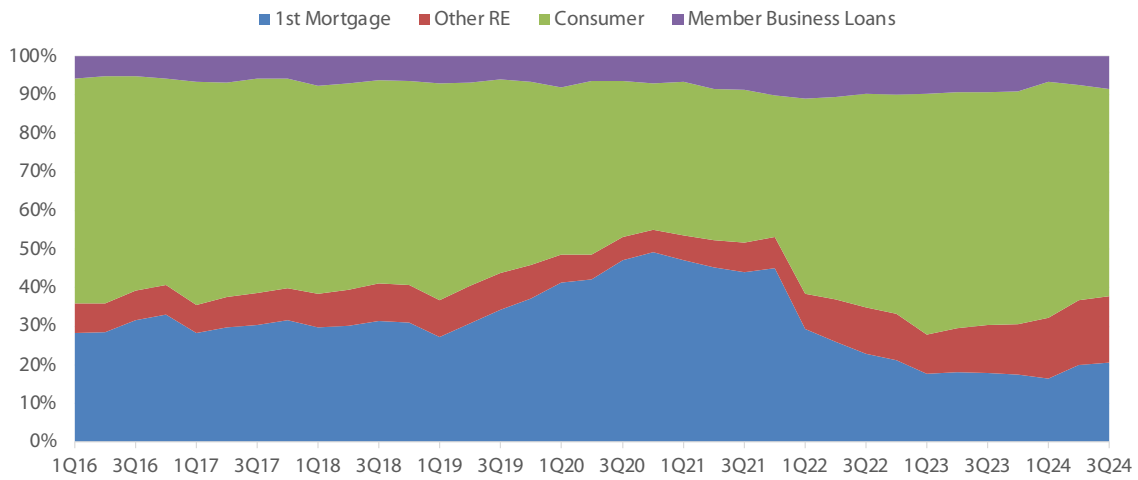


Lending – Overview as of September 30, 2024

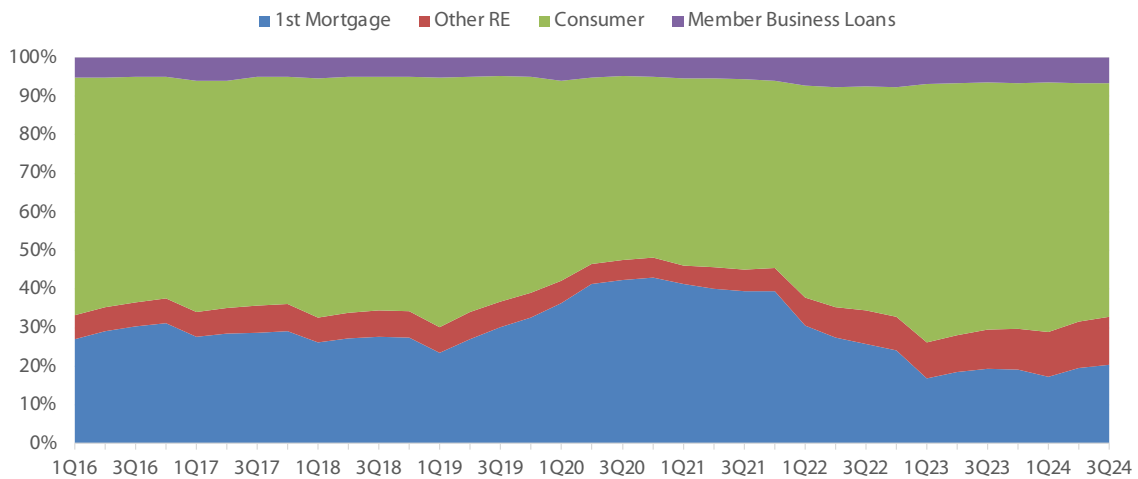
Composition of Loan Originations, CUs based in Utah



Composition of Loan Originations, Regional Western CUs

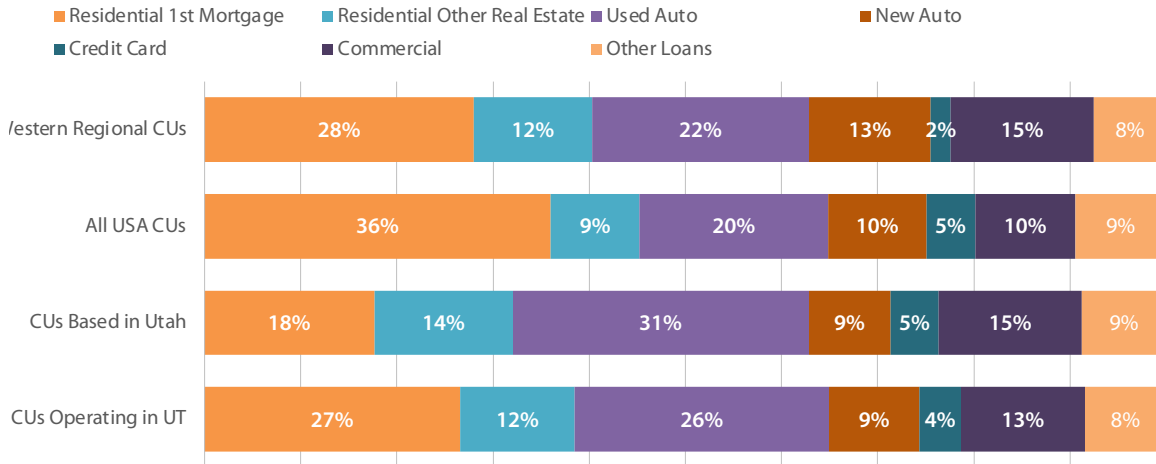


Composition of Loan Originations, All USA CUs

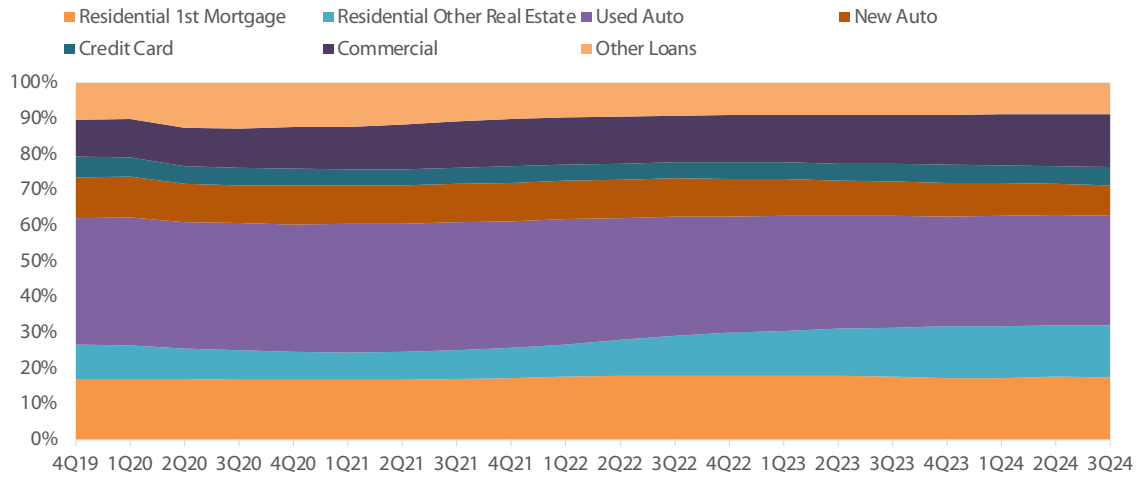


Lending – Overview as of September 30, 2024

Loan Composition

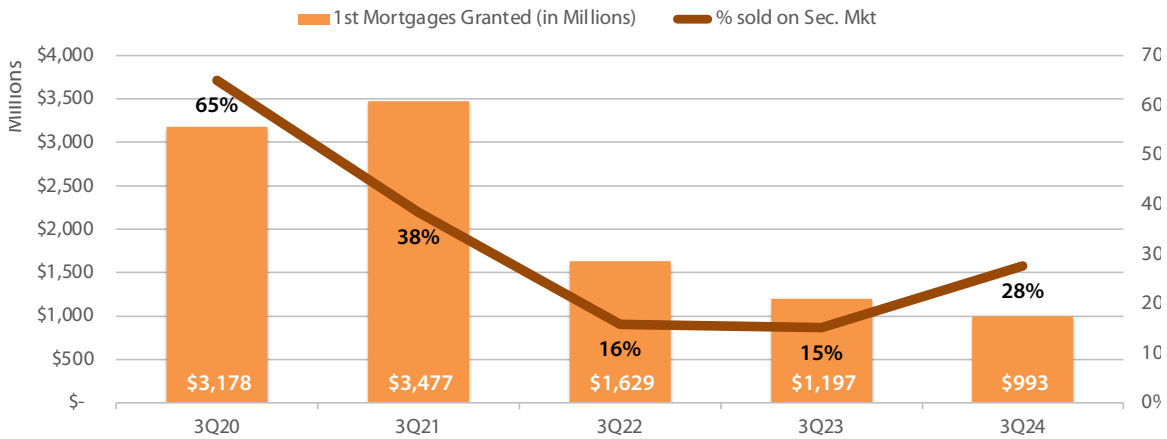


Loan Composition, Utah-based CUs

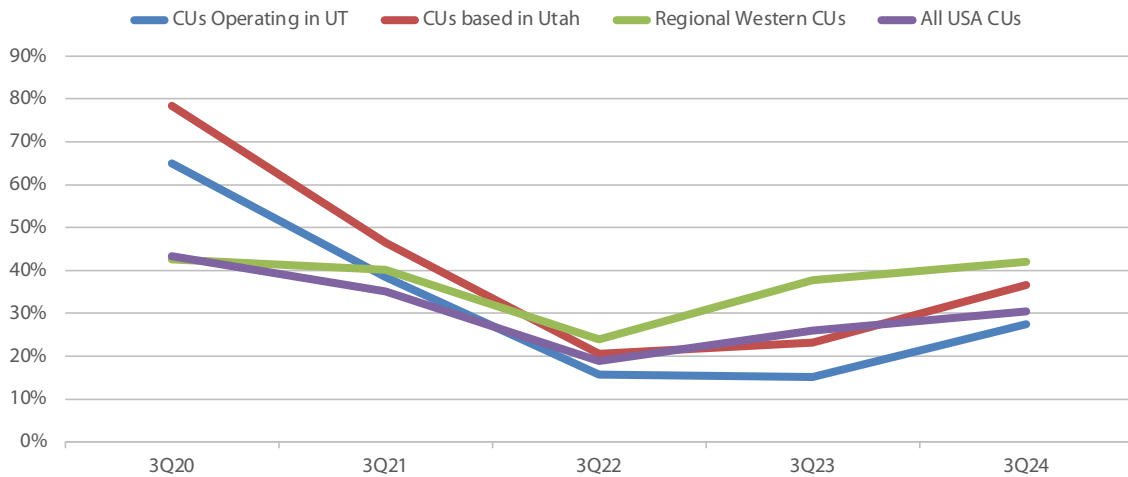


Lending – Real Estate as of September 30, 2024

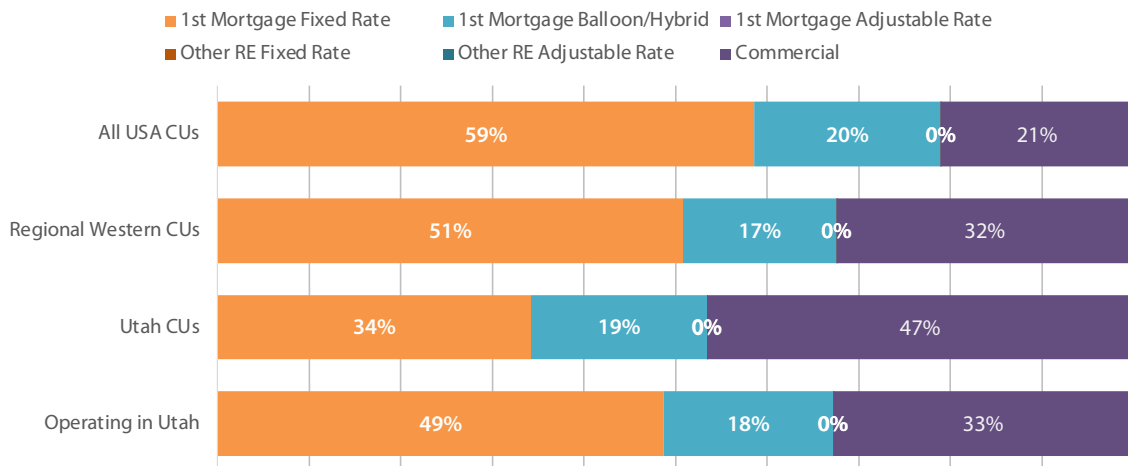
1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah



1st Mortgages sold as % of 1st Mortgages Originated

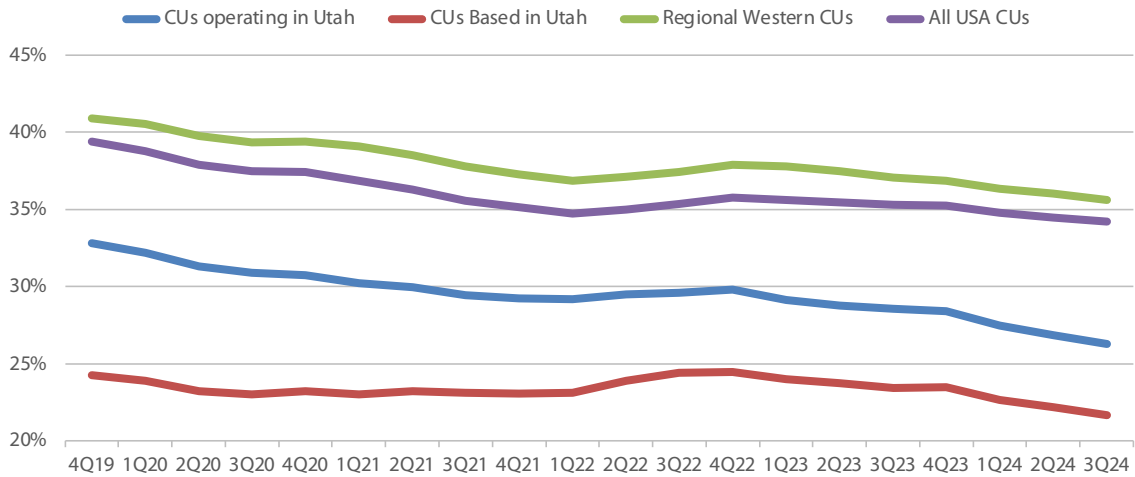


Mortgage Composition

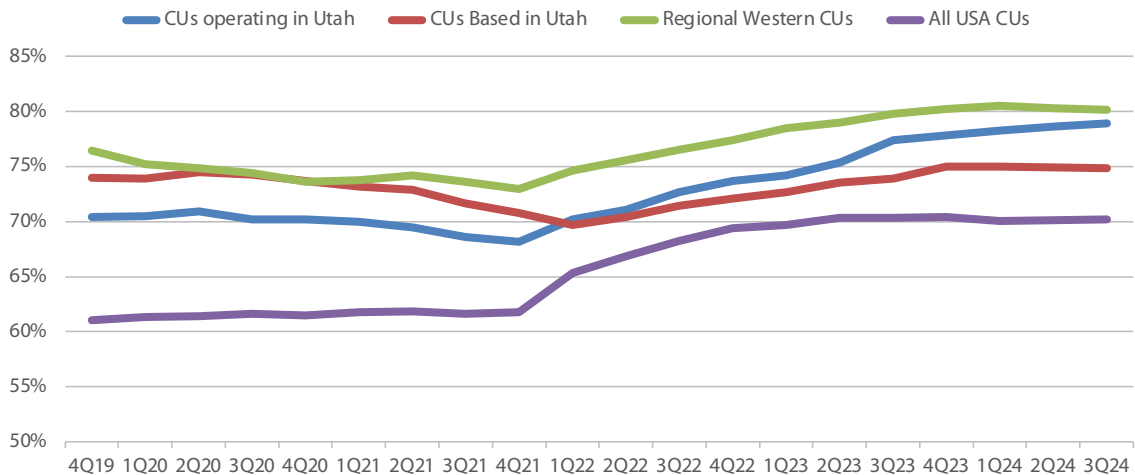


Lending – Auto as of September 30, 2024

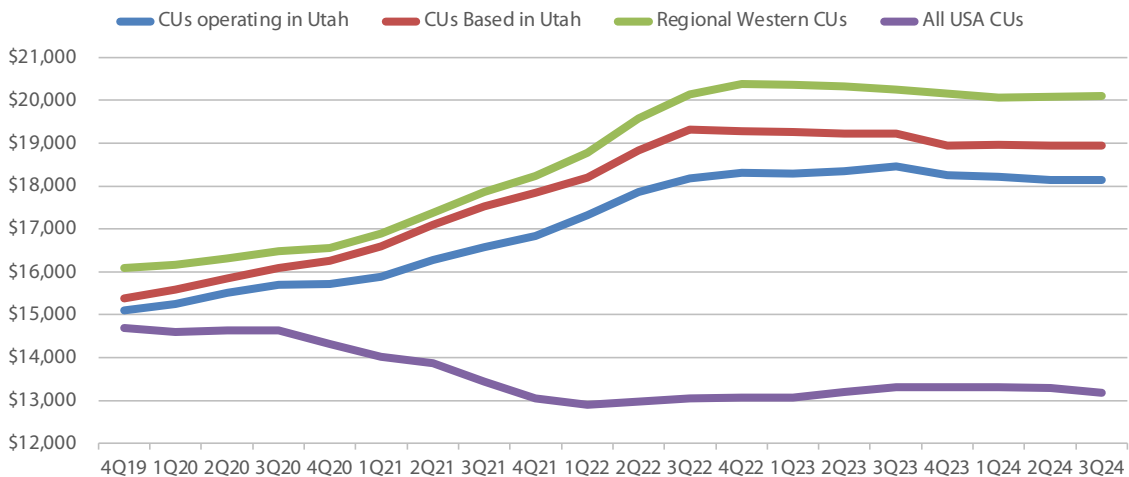
New Auto Loans as % of All Auto Loans



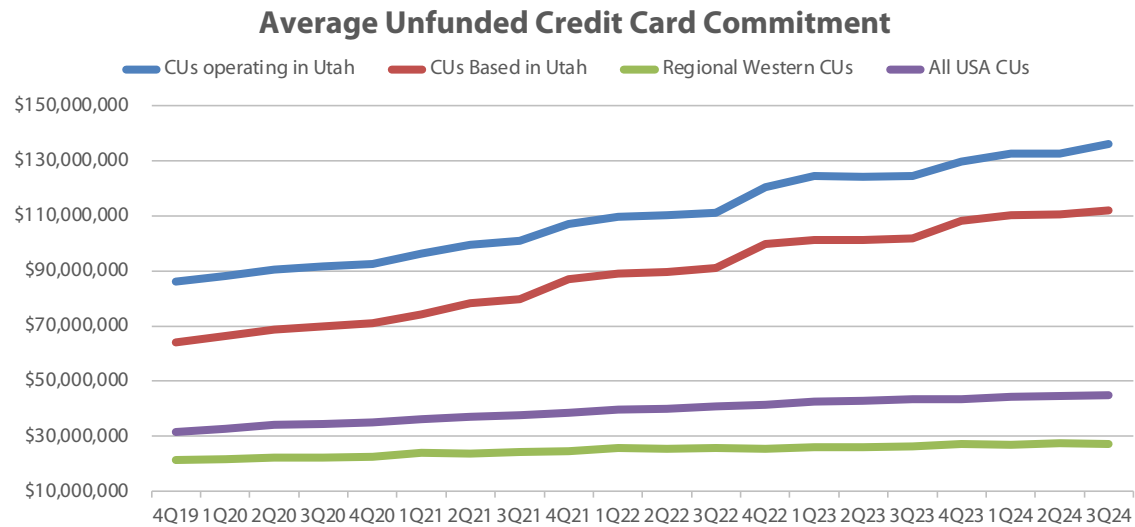
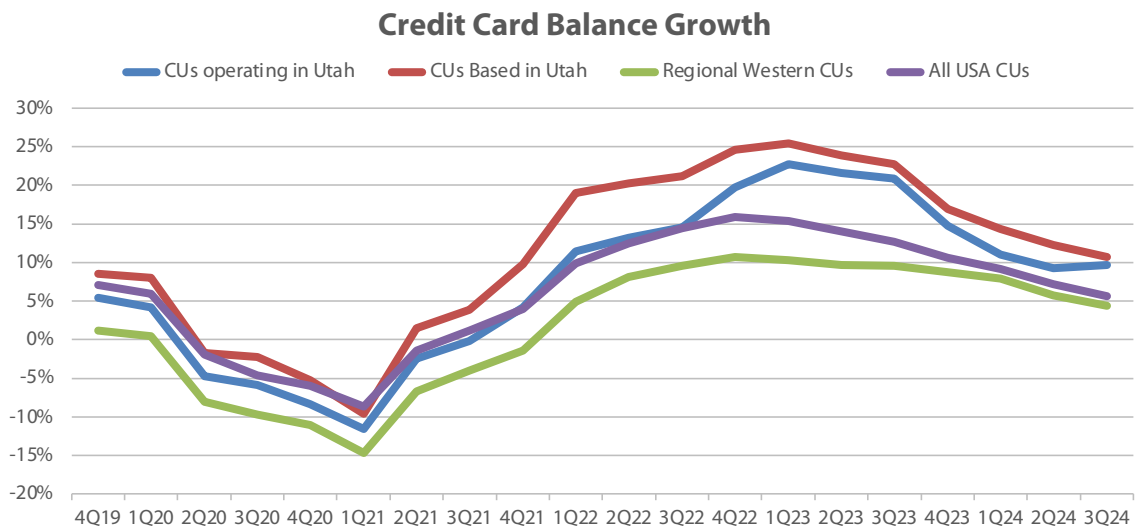
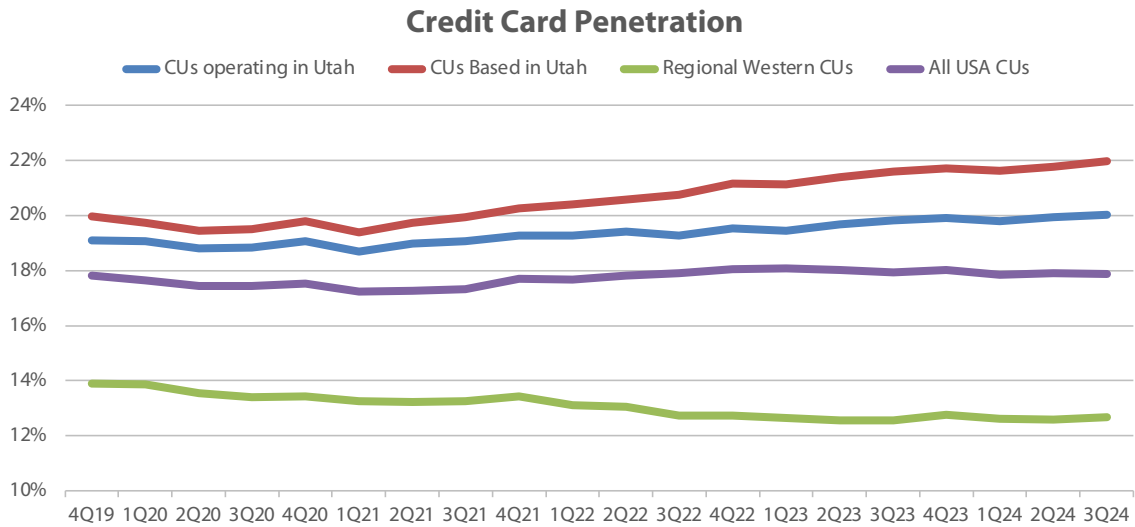
Indirect Loans/Total Auto Loans



Average Auto Loan Balance

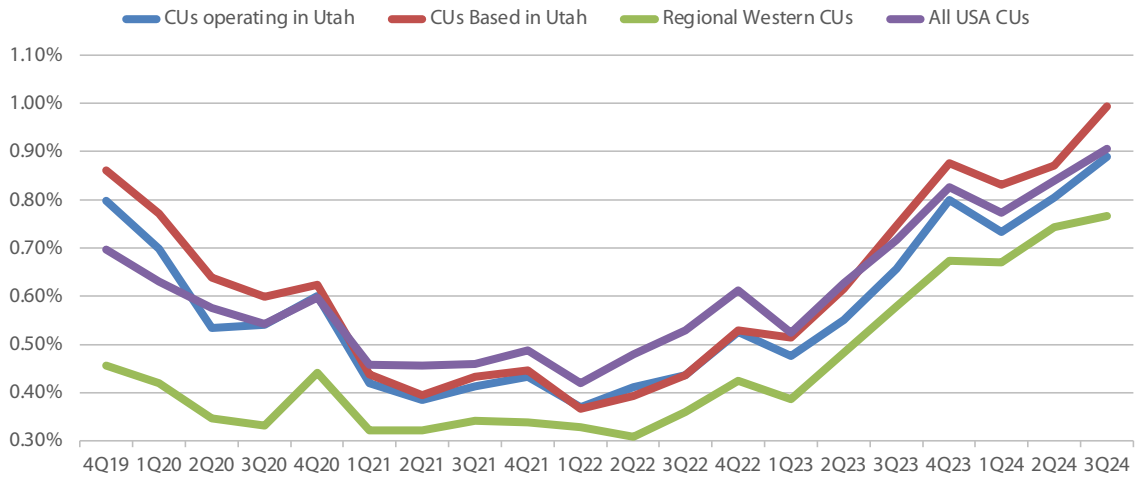


Lending – Credit Cards as of September 30, 2024

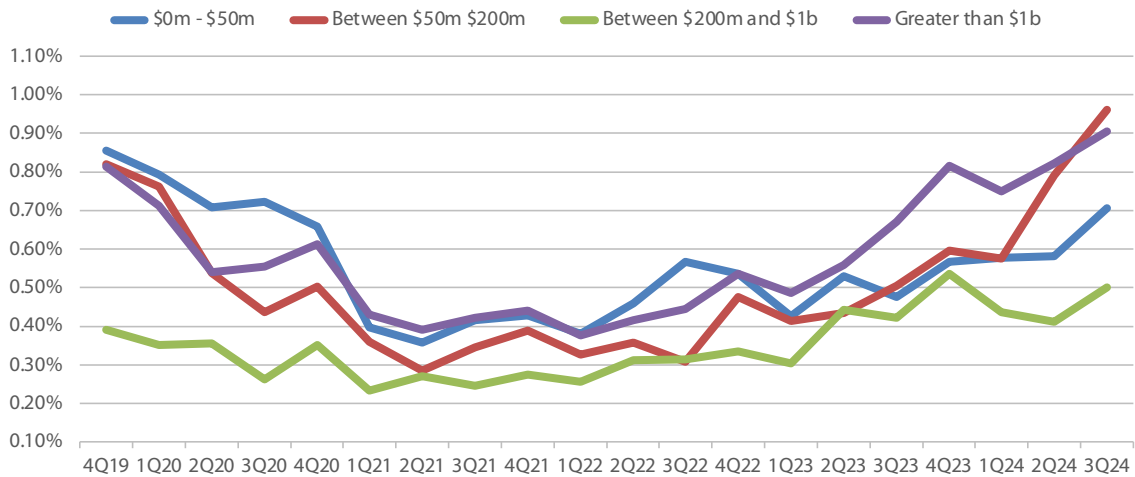


Asset Quality as of September 30, 2024

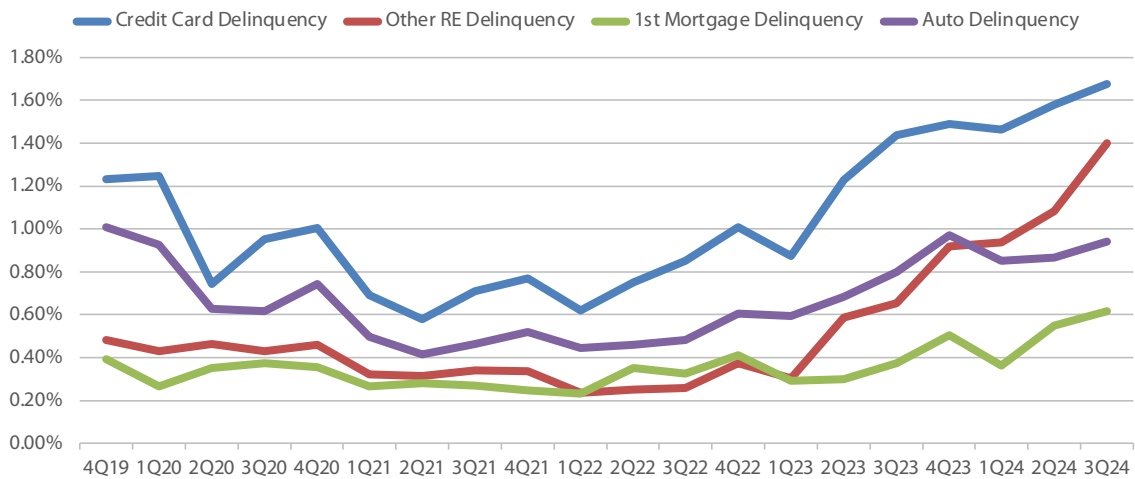
Delinquency



Delinquency, CUs Operating in Utah

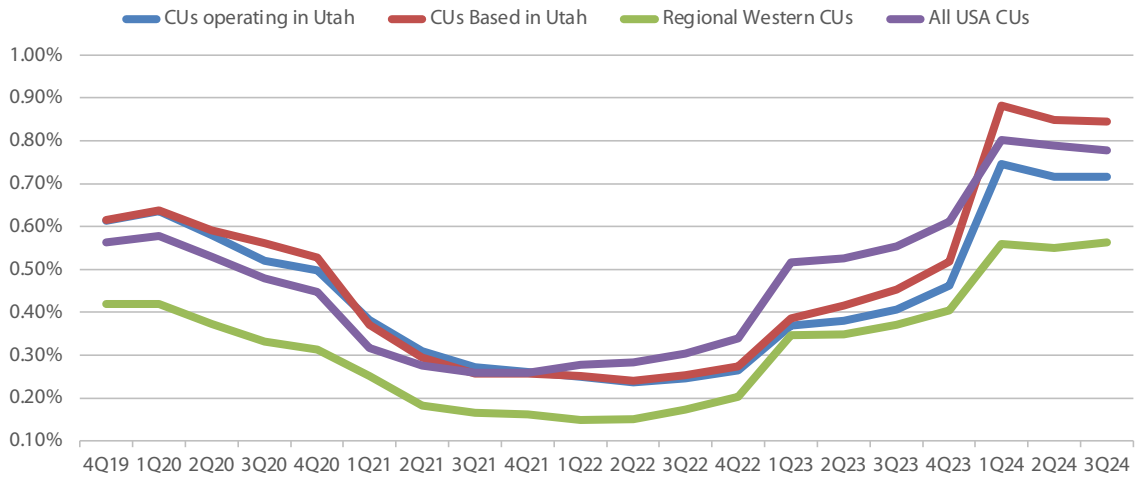


Delinquency by Loan Type, CUs Operating in Utah

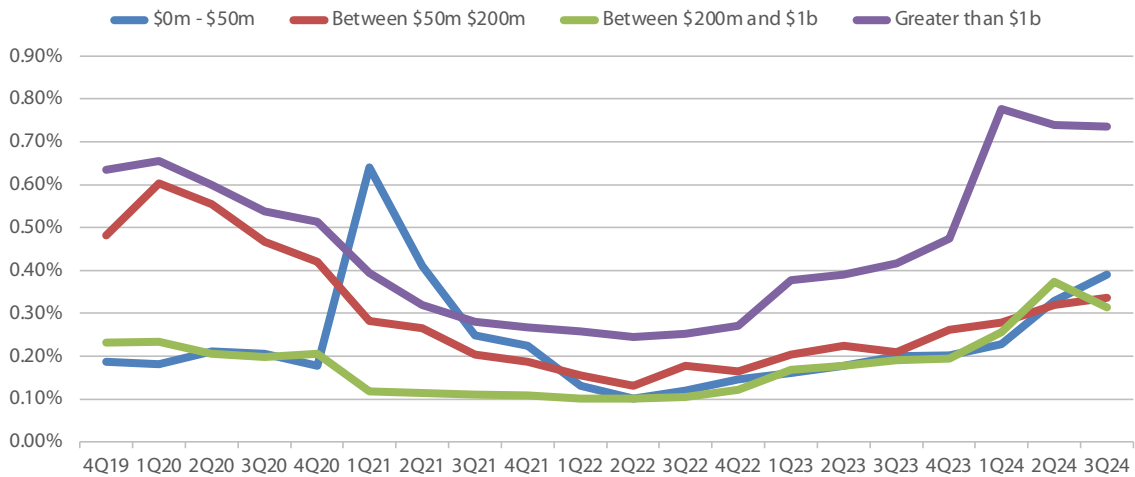


Asset Quality – continued as of September 30, 2024

Net Charge Offs to Average Loans

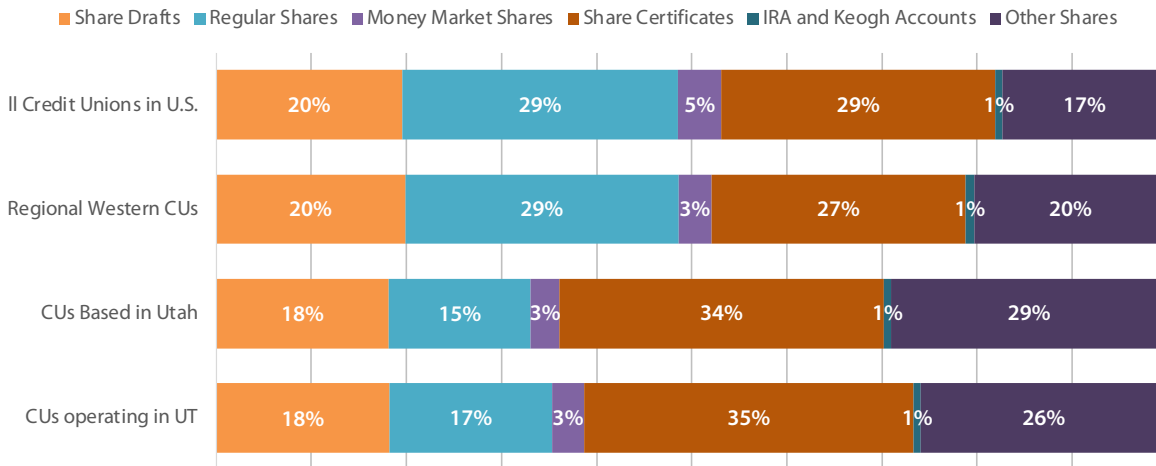


Net Charge Offs to Average Loans, CUs Operating in Utah

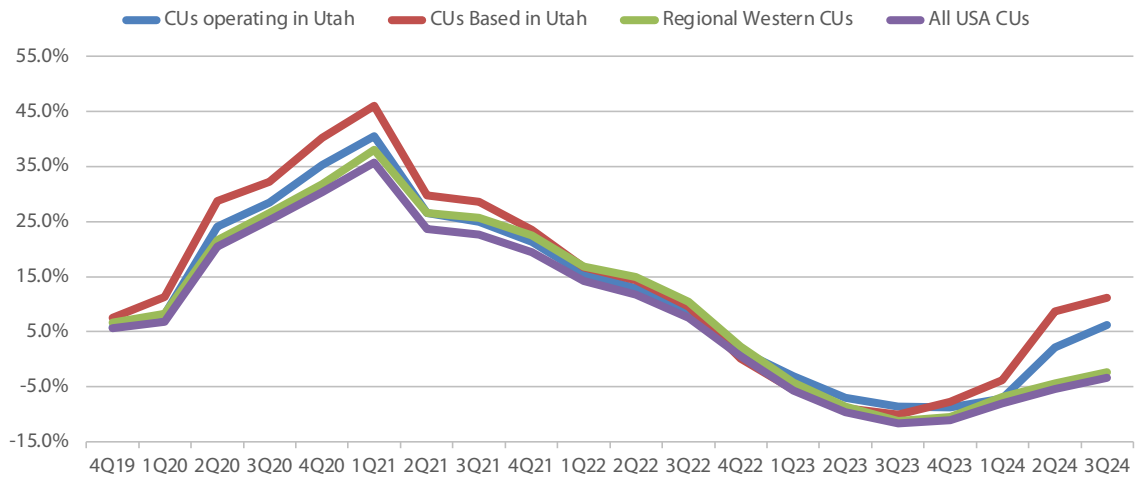


Shares as of September 30, 2024

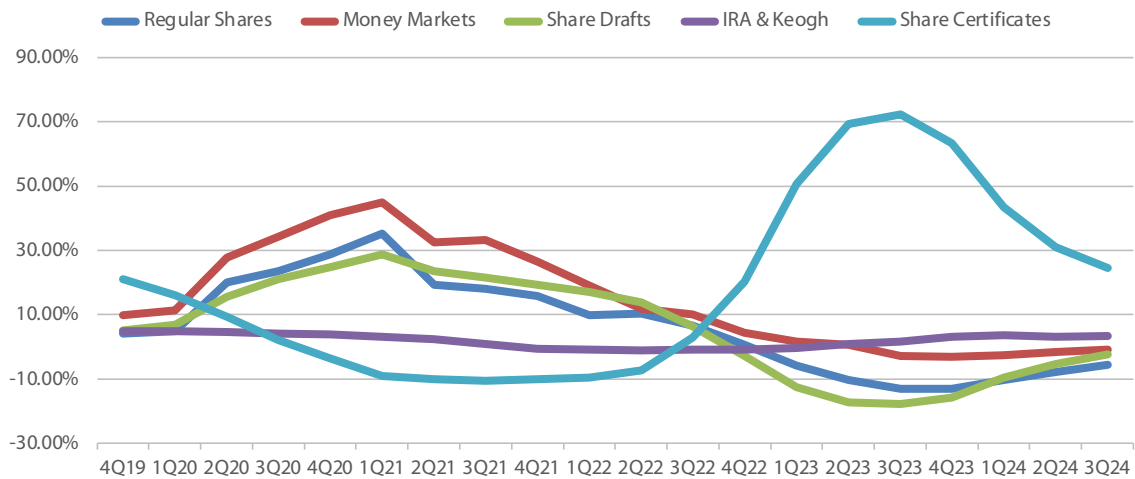
Share Composition



Core Deposit Growth

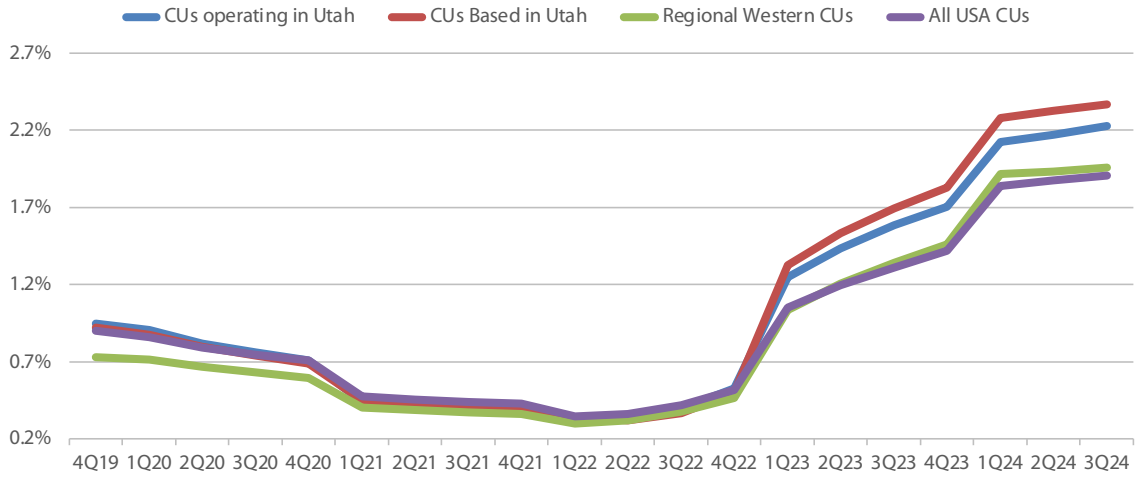


Share Growth by Type, CUs Operating in Utah

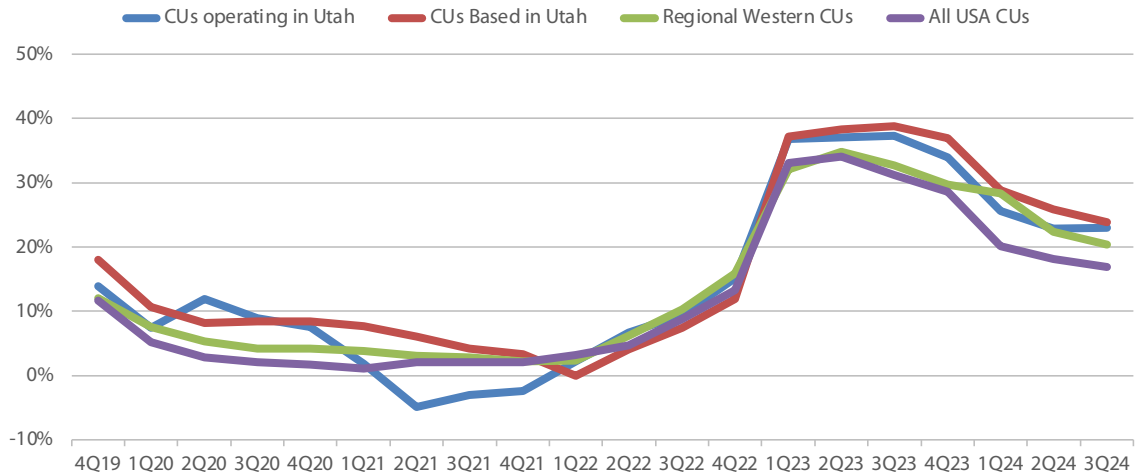


Earnings as of September 30, 2024

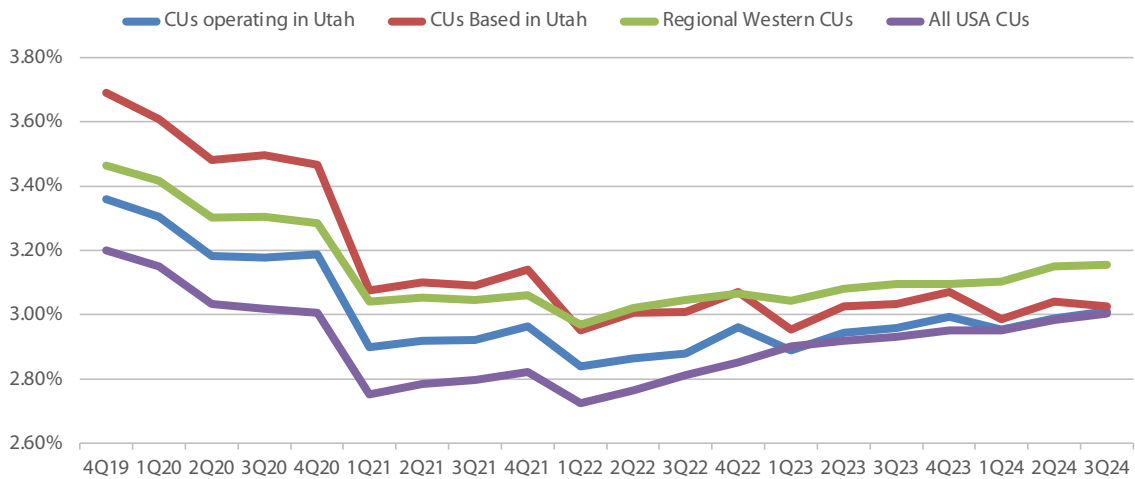
Cost of Funds



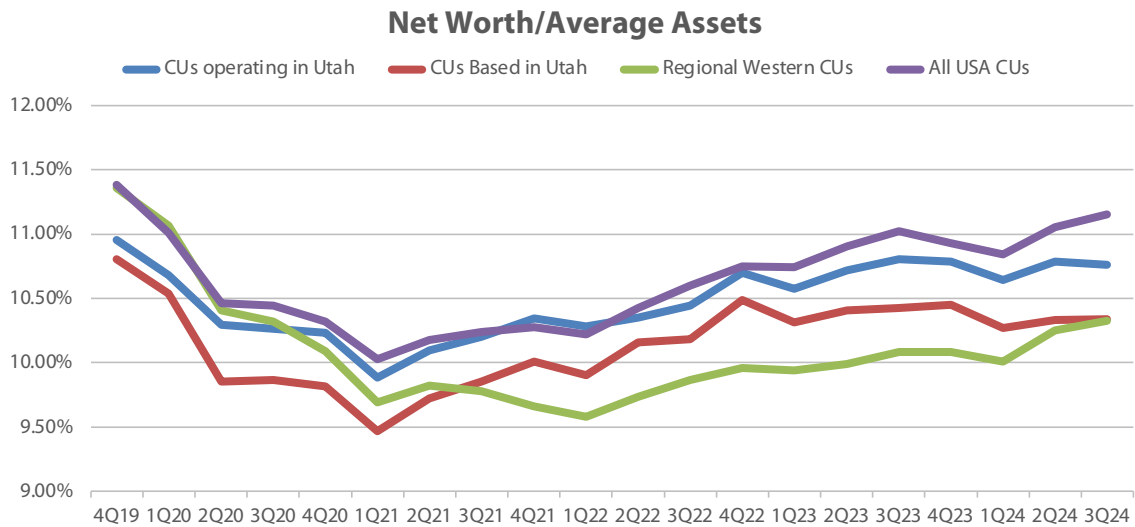
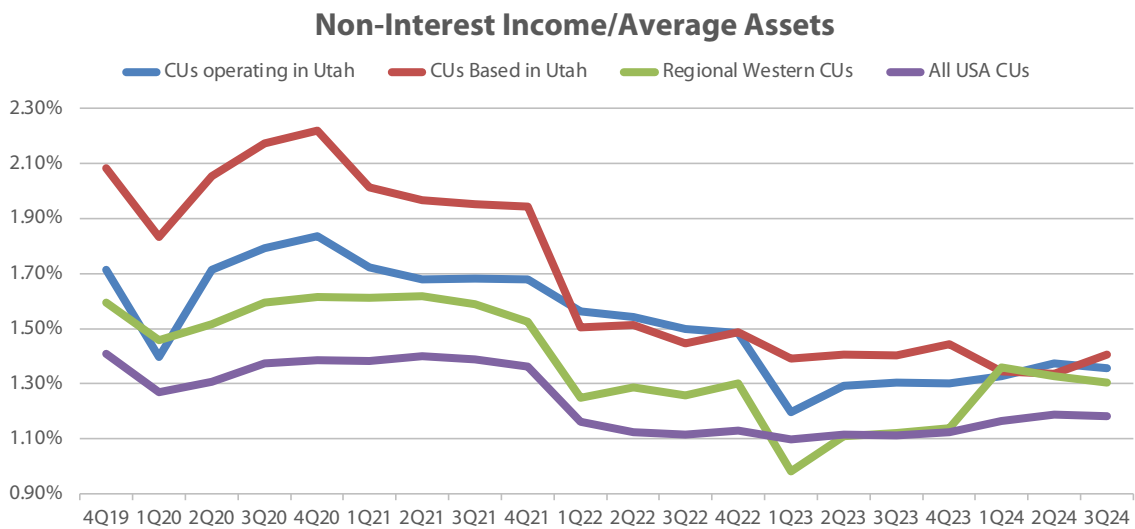
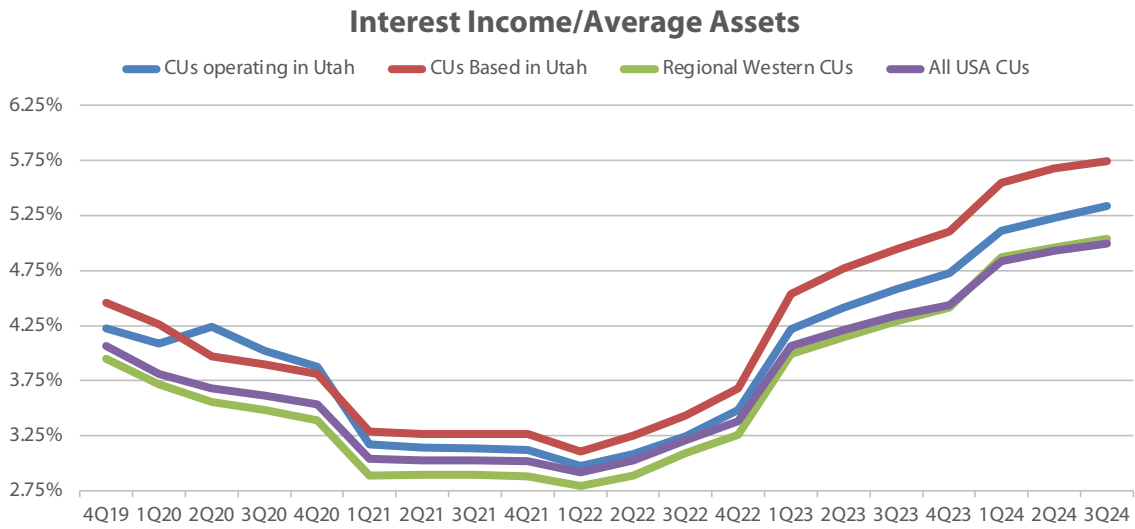
Income Growth



Operating Expense/Average Assets

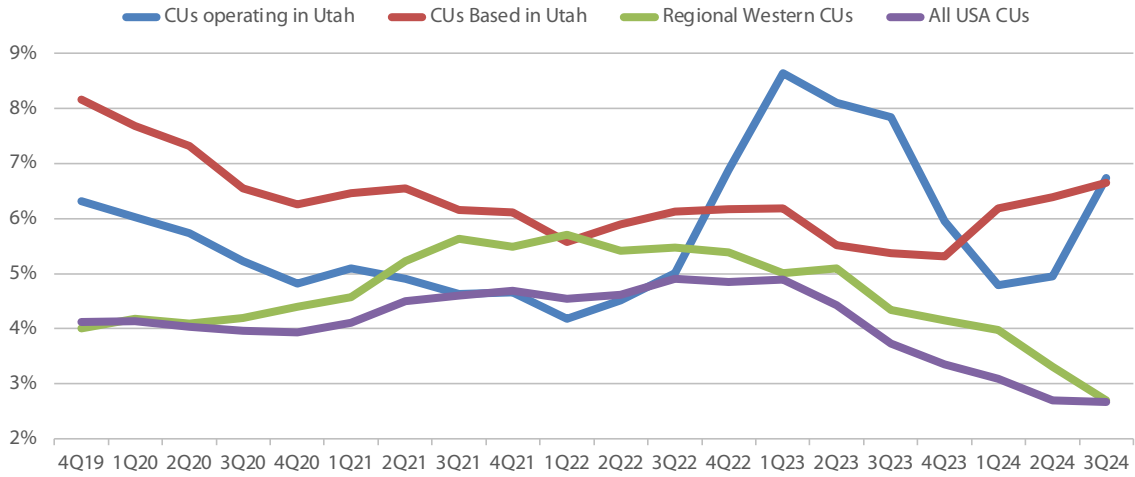


Earnings – continued as of September 30, 2024

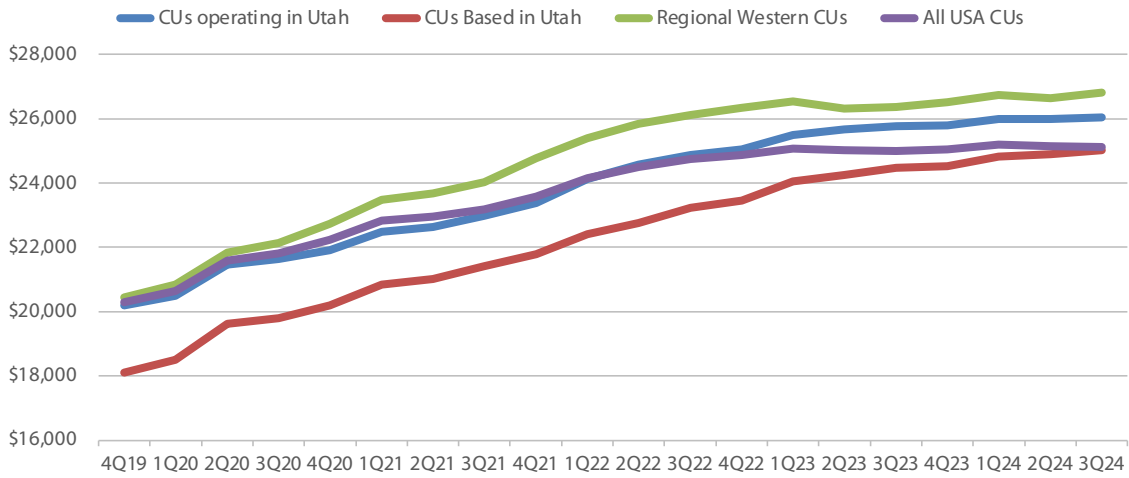


Members as of September 30, 2024

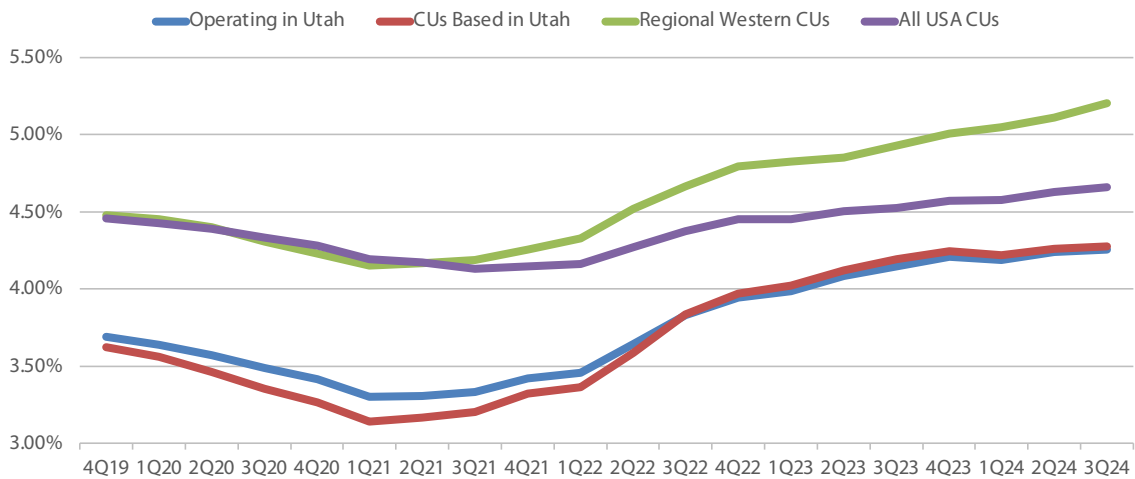
Membership Growth



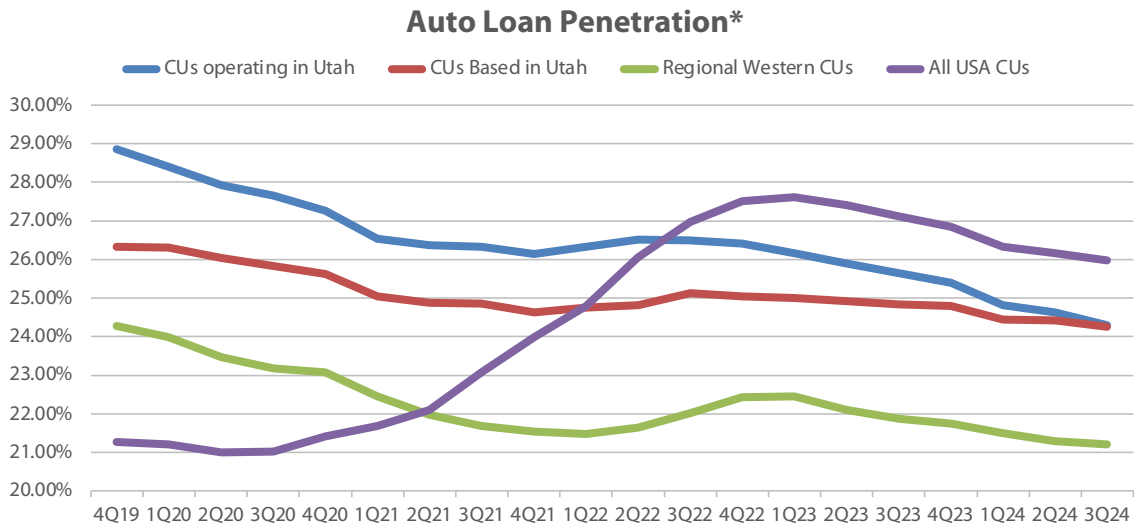
Average Member Relationship



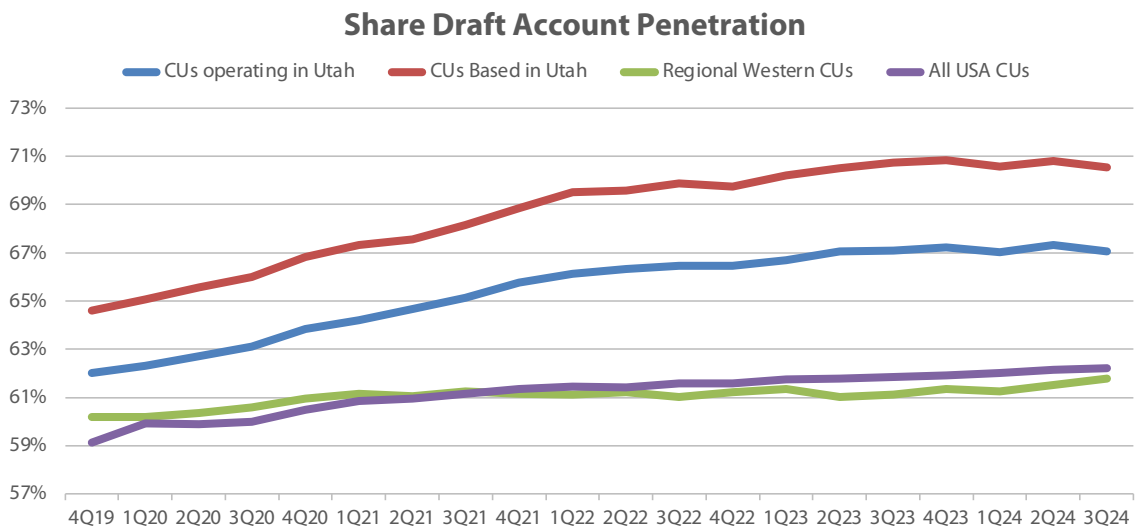
Real Estate Loan Penetration



Members – continued as of September 30, 2024



*For the "All USA CUs" segment, many credit unions report more auto loans than members, likely due to participation loans.



Consolidated U.S. Credit Union Financial Statement as of September 30, 2024

	3Q23	3Q24	%Chg
ASSETS			
Cash Balances	\$146,142,176,198	\$187,383,202,389	28.22%
Government & Agency Securities	\$319,024,942,226	\$308,868,337,150	-3.18%
Investments at Other FIs	\$43,270,289,970	\$43,104,862,208	-0.38%
All Other Investments	\$43,510,775,411	\$45,391,671,318	4.32%
Total Investments	\$551,948,183,805	\$584,748,073,065	5.94%
Real Estate Loans	\$848,655,677,714	\$903,126,500,770	6.42%
Auto Loans	\$503,339,570,222	\$490,591,933,845	-2.53%
All Other Loans	\$246,273,455,034	\$251,956,039,945	2.31%
Total Loans	\$1,598,268,702,970	\$1,645,674,474,560	2.97%
(Allowance for Loan & Inv. Loss)	(\$19,192,777,520)	(\$21,010,115,532)	9.47%
Foreclosed & Repossessed Property	\$671,967,732	\$899,451,367	33.85%
Land & Buildings	\$31,151,976,908	\$32,779,795,460	5.23%
Other Fixed Assets	\$8,918,872,907	\$8,977,782,493	0.66%
All Other Assets	\$70,309,494,140	\$82,385,817,964	17.18%
TOTAL ASSETS	\$2,242,076,420,942	\$2,334,455,279,377	4.12%
LIABILITIES & CAPITAL			
Dividends & Accounts Payable	\$30,361,078,705	\$29,524,615,353	-2.76%
Draws Against Borrowing Capacity	\$124,893,280,281	\$116,411,388,160	-6.79%
Reverse Repurchase Agreements	\$1,190,799,107	\$1,901,276,435	59.66%
Subordinated Debt	\$3,829,262,928	\$4,084,725,182	6.67%
Allowance for Credit Exposure Loss	\$136,814,621	\$149,087,937	8.97%
Other Liabilities	\$0	\$4	∞%
Total Liabilities	\$160,411,235,642	\$152,071,093,071	-5.20%
Regular Shares & Deposits	\$634,013,941,570	\$599,326,672,828	-5.47%
Money Market Shares	\$342,068,008,046	\$334,511,147,169	-2.21%
Share Drafts	\$379,884,466,361	\$377,413,905,232	-0.65%
IRA & Keogh	\$84,536,211,804	\$87,431,866,531	3.43%
Share Certificates	\$446,182,541,807	\$555,918,907,694	24.59%
Total Shares	\$1,886,685,169,588	\$1,954,602,499,454	3.60%
Undivided Earnings & Other Reserves	\$229,815,707,946	\$243,739,755,678	6.06%
FASB 115 Val Reserves	(\$42,137,260,605)	(\$23,945,224,145)	43.17%
Equity Acquired in Merger	\$7,301,568,371	\$7,987,155,319	9.39%
Total Reserves & Undivided Earnings	\$194,980,015,712	\$227,781,686,852	16.82%
TOTAL LIABILITIES & CAPITAL	\$2,242,076,420,942	\$2,334,455,279,377	4.12%

Consolidated U.S. Credit Union Financial Statement – cont. as of September 30, 2024

	3Q23	3Q24	%Chg
INCOME:			
Loans	\$59,832,761,583	\$70,895,002,229	18.49%
(Less Rebates)	(\$17,733,469)	(\$17,438,482)	1.66%
Investments	\$12,025,655,366	\$15,394,420,826	28.01%
Fee Income	\$7,322,816,681	\$7,507,531,642	2.52%
Trading + Other Operating	\$10,440,162,605	\$11,054,838,944	5.89%
Total Income	\$89,603,662,766	\$104,834,355,159	17.00%
EXPENSES:			
Employee Compensation & Benefits	\$25,275,301,403	\$27,165,033,129	7.48%
Travel & Conference	\$393,235,842	\$396,925,115	0.94%
Office Occupancy	\$2,876,796,353	\$3,008,266,582	4.57%
Office Operations	\$8,787,323,290	\$9,420,441,398	7.20%
Education & Promotional	\$1,842,295,882	\$1,918,766,481	4.15%
Loan Servicing	\$3,292,558,667	\$3,378,279,784	2.60%
Professional Services	\$4,307,076,778	\$4,652,999,750	8.03%
Member Insurance	\$21,834,132	\$19,446,858	-10.93%
Operating Fees	\$158,015,992	\$179,590,835	13.65%
Miscellaneous	\$1,612,535,016	\$1,741,575,611	8.00%
Operating Expense Subtotal	\$48,566,973,355	\$51,881,325,543	6.82%
Provision for Loan Losses	\$7,442,430,261	\$9,957,361,157	33.79%
Operating Exp. + Provision for Loan Losses	\$56,009,403,616	\$61,838,686,700	10.41%
Non-Operating Gain (Loss)	\$687,193,254	\$1,889,948,204	175.02%
Income before Dividends	\$34,281,452,404	\$44,885,616,663	30.93%
Interest on Borrowed Funds	\$4,105,840,263	\$5,033,892,149	22.60%
Dividends	\$17,619,723,238	\$27,883,086,295	58.25%
Net Income	\$12,555,888,903	\$11,968,638,219	-4.68%
SELECTED OPERATING DATA:			
Branches	20,124	21,173	5.21%
Members	139,390,358	143,264,362	2.78%
Potential Members	4,691,235,367	5,050,939,717	7.67%
Employees	348,905	353,362	1.28%
Members/Employee	400	405	1.48%
Average Salary & Benefits/Employee	\$96,589	\$102,501	6.12%
Total YTD Loan Originations	\$423,083,277,545	\$388,171,844,138	-8.25%

U.S. Credit Union Peer Group Performance as of September 30, 2024

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	4,596	1,353	794	635	697	387	280	450
Average Assets	\$507,931,958	\$7,549,647	\$32,924,832	\$72,158,777	\$159,937,496	\$359,919,623	\$721,679,853	\$3,998,725,955
12-month growth								
Net Worth Growth	5.22%	2.35%	5.49%	5.52%	5.80%	5.43%	4.23%	5.44%
Loan Growth	2.85%	-1.73%	0.53%	1.26%	1.55%	1.64%	1.69%	3.36%
Share Growth	3.49%	-4.78%	-1.56%	0.13%	1.26%	2.70%	2.17%	4.22%
Member Growth	2.67%	-2.35%	-1.05%	-0.89%	-0.24%	0.58%	0.39%	3.81%
Capital								
Net worth/Assets	11.15%	16.53%	13.44%	13.12%	12.02%	11.30%	11.12%	10.98%
Solvency Ratio	112.89%	120.46%	115.76%	115.00%	113.36%	112.46%	112.40%	112.81%
Allowance for Loan Losses/ Delinquent Loans	140.89%	82.24%	89.22%	94.40%	97.30%	112.81%	115.89%	148.93%
Delinquency Ratio	0.91%	1.41%	1.02%	0.89%	0.84%	0.74%	0.83%	0.93%
Earnings								
ROA	0.69%	0.52%	0.73%	0.68%	0.72%	0.61%	0.52%	0.72%
Non-Interest Income/Average Assets	0.89%	0.60%	0.67%	0.79%	0.91%	0.93%	0.97%	0.88%
Net interest Margin	3.09%	3.94%	3.58%	3.48%	3.43%	3.24%	3.13%	3.03%
Operating Expenses/Average Assets	3.00%	3.82%	3.48%	3.58%	3.63%	3.52%	3.47%	2.85%
Yield on Average Earning Assets	5.28%	4.92%	4.68%	4.74%	5.00%	5.03%	5.07%	5.37%
Cost of Funds	2.14%	0.99%	1.03%	1.15%	1.42%	1.63%	1.80%	2.31%
Productivity								
Income per member	\$732	\$306	\$443	\$503	\$592	\$646	\$697	\$774
Income per employee	\$395,570	\$151,282	\$237,307	\$250,788	\$263,520	\$286,248	\$317,334	\$446,994
Operating expense per member	\$362	\$215	\$290	\$329	\$369	\$387	\$407	\$359
Assets per employee	\$6,606,422	\$2,753,640	\$4,461,527	\$4,597,945	\$4,565,806	\$4,928,923	\$5,383,733	\$7,386,415
YTD Loan Originations/Employee	\$1,098,512	\$469,819	\$620,244	\$636,497	\$678,744	\$722,539	\$824,072	\$1,266,469
Member Service Usage								
Auto Loan Penetration*	26%	35%	127%	66%	55%	40%	26%	19%
Share draft penetration	62.22%	22.78%	45.17%	50.58%	56.48%	58.21%	61.23%	64.45%
Credit card penetration	17.88%	4.43%	10.36%	12.12%	13.21%	14.57%	14.29%	19.51%
\$ Average share balance	\$13,460	\$6,075	\$9,459	\$10,459	\$11,712	\$12,638	\$13,221	\$13,989
# Loan and Share Accounts per member *	2.63	1.97	3.25	2.76	2.77	2.69	2.52	2.61
Lending Profile								
Loans to Shares	84%	65%	61%	65%	72%	77%	82%	87%
Average Loan Balance	\$18,192	\$6,705	\$3,689	\$6,978	\$9,533	\$13,055	\$18,671	\$21,529
\$ Total Loans Outstanding/ Employees	\$4,657,198	\$1,473,287	\$2,334,104	\$2,586,512	\$2,870,113	\$3,271,707	\$3,770,199	\$5,322,819
% of RE loans to total loans	55%	14%	32%	40%	46%	50%	54%	57%

* High values in the \$20 million to \$50 million category likely reflect high numbers of participation loans. This chart uses weighted averages.

Consolidated Utah Credit Union Financial Statement as of September 30, 2024

For credit unions based in Utah.

	3Q23	3Q24	%Chg
ASSETS			
Cash Balances	\$4,012,058,122	\$6,366,232,408	58.68%
Government & Agency Securities	\$3,864,539,882	\$3,912,136,929	1.23%
Investments at Other FIs	\$432,655,063	\$496,320,718	14.72%
All Other Investments	\$661,505,981	\$809,567,940	22.38%
Total Investments	\$8,970,759,048	\$11,584,257,995	29.13%
Real Estate Loans	\$19,215,463,344	\$21,379,958,010	11.26%
Auto Loans	\$17,663,575,344	\$18,128,803,147	2.63%
All Other Loans	\$6,211,064,667	\$6,633,730,013	6.81%
Total Loans	\$43,090,103,355	\$46,142,491,170	7.08%
(Allowance for Loan & Inv. Loss)	(\$496,606,870)	(\$569,229,502)	14.62%
Foreclosed & Repossessed Property	\$23,807,504	\$24,742,432	3.93%
Land & Buildings	\$1,140,562,545	\$1,270,867,644	11.42%
Other Fixed Assets	\$170,002,866	\$155,520,589	-8.52%
All Other Assets	\$1,579,424,226	\$1,629,486,923	3.17%
TOTAL ASSETS	\$54,478,052,674	\$60,238,137,251	10.57%
LIABILITIES & CAPITAL			
Dividends & Accounts Payable	\$650,455,283	\$649,853,843	-0.09%
Draws Against Borrowing Capacity	\$872,079,317	\$910,377,990	4.39%
Reverse Repurchase Agreements	\$0	\$0	0.00%
Subordinated Debt	\$1,400,000	\$1,400,000	0.00%
Allowance for Credit Exposure Loss	\$5,273,562	\$5,696,649	8.02%
Other Liabilities	\$0	\$0	0.00%
Total Liabilities	\$1,529,208,162	\$1,567,328,482	2.49%
Regular Shares & Deposits	\$12,559,346,091	\$8,786,586,132	-30.04%
Money Market Shares	\$12,859,921,620	\$15,059,410,603	17.10%
Share Drafts	\$7,216,648,785	\$9,425,287,747	30.60%
IRA & Keogh	\$1,430,496,370	\$1,572,441,484	9.92%
Share Certificates	\$13,402,697,538	\$17,699,709,852	32.06%
Total Shares	\$47,469,110,404	\$52,543,435,818	10.69%
Undivided Earnings & Other Reserves	\$5,553,362,031	\$6,122,125,495	10.24%
FASB 115 Val Reserves	(\$122,972,641)	(\$40,355,222)	67.18%
Equity Acquired in Merger	\$49,344,718	\$45,602,678	-7.58%
Total Reserves & Undivided Earnings	\$5,479,734,108	\$6,127,372,951	11.82%
TOTAL LIABILITIES & CAPITAL	\$54,478,052,674	\$60,238,137,251	10.57%

Consolidated Utah Credit Union Financial Statement – cont. as of September 30, 2024

For credit unions based in Utah.

	3Q23	3Q24	%Chg
INCOME:			
Loans	\$1,772,402,907	\$2,227,489,915	25.68%
(Less Rebates)	(\$12,897)	(\$18,847)	-46.13%
Investments	\$163,357,400	\$263,081,395	61.05%
Fee Income	\$288,297,155	\$259,659,889	-9.93%
Trading + Other Operating	\$235,147,257	\$294,635,543	25.30%
Total Income	\$2,459,191,822	\$3,044,847,895	23.81%
EXPENSES:			
Employee Compensation & Benefits	\$598,193,299	\$667,990,125	11.67%
Travel & Conference	\$8,852,619	\$9,491,084	7.21%
Office Occupancy	\$67,379,383	\$72,961,434	8.28%
Office Operations	\$187,800,251	\$218,970,864	16.60%
Education & Promotional	\$54,240,547	\$64,583,908	19.07%
Loan Servicing	\$140,518,028	\$151,119,450	7.54%
Professional Services	\$58,172,036	\$55,375,912	-4.81%
Member Insurance	\$253,653	\$190,325	-24.97%
Operating Fees	\$2,960,810	\$3,821,141	29.06%
Miscellaneous	\$69,504,682	\$67,631,972	-2.69%
Operating Expense Subtotal	\$1,187,875,308	\$1,312,136,215	10.46%
Provision for Loan Losses	\$192,039,491	\$321,157,805	67.24%
Operating Exp. + Provision for Loan Losses	\$1,379,914,799	\$1,633,294,020	18.36%
Non-Operating Gain (Loss)	\$25,400,788	\$55,808,669	119.71%
Income before Dividends	\$1,104,677,811	\$1,467,362,544	32.83%
Interest on Borrowed Funds	\$28,457,694	\$24,295,767	-14.62%
Dividends	\$635,145,204	\$1,002,267,989	57.80%
Net Income	\$441,074,913	\$440,798,788	-0.06%
SELECTED OPERATING DATA:			
Branches	485	485	0.00%
Members	3,699,157	3,945,084	6.65%
Potential Members	63,320,589	60,636,543	-4.24%
Employees	9,602.00	9,813.00	2.20%
Members/Employee	385	402	4.36%
Average Salary & Benefits/Employee	\$83,065	\$90,763	9.27%
Total YTD Loan Originations	\$13,413,996,626	\$14,419,145,825	7.49%

Utah Credit Union Peer Group Performance as of September 30, 2024

Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service. All are in the "Over \$1b" category.

	CU's operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	60	25	14	8	13
Average Assets	\$1,530,425,552	\$16,013,524	\$117,172,313	\$500,408,014	\$6,590,796,904
12-month growth					
Net Worth Growth	8.63%	4.76%	6.11%	2.84%	7.11%
Loan Growth	5.96%	-3.17%	1.53%	2.62%	4.37%
Share Growth	9.61%	1.57%	3.91%	5.43%	8.05%
Member Growth	6.73%	-2.01%	-1.48%	0.84%	5.36%
Capital					
Net worth/Assets	10.76%	16.05%	11.37%	11.68%	10.68%
Solvency Ratio	113.12%	120.18%	113.48%	113.18%	113.07%
Allowance for Loan Losses/Delinquent Loans	134.77%	186.75%	71.45%	110.86%	136.43%
Delinquency Ratio	0.89%	0.71%	0.96%	0.50%	0.90%
Earnings					
ROA	0.85%	0.76%	0.77%	0.40%	0.87%
Non-Interest Income/Average Assets	1.02%	0.46%	0.78%	0.71%	1.03%
Net interest Margin	3.11%	3.47%	3.18%	2.22%	3.12%
Operating Expenses/Average Assets	3.01%	3.09%	3.13%	2.54%	3.00%
Yield on Average Earning Assets	5.62%	4.95%	5.36%	4.65%	5.63%
Cost of Funds	2.52%	1.62%	2.10%	2.44%	2.51%
Productivity					
Income per member	\$759	\$439	\$646	\$784	\$763
Income per employee	\$407,627	\$261,122	\$313,819	\$342,291	\$413,813
Operating expense per member	\$349	\$250	\$339	\$377	\$349
Assets per employee	\$6,465,449	\$4,864,868	\$5,366,671	\$6,649,940	\$6,493,888
YTD Loan Originations/Employee	\$1,329,533	\$746,823	\$921,537	\$1,048,481	\$1,355,973
Member Service Usage					
Auto Loan Penetration	24%	38%	25%	21%	24%
Share draft penetration	67%	35%	58%	61%	68%
Credit card penetration	20.02%	3.35%	18.38%	16.51%	20.30%
\$ Average share balance	\$13,603	\$9,053	\$12,455	\$17,193	\$13,527
# Loan and Share Accounts per member	2.90	2.26	2.69	2.81	2.91
Lending Profile					
Loans to Shares	90%	73%	83%	78%	90%
Average Loan Balance	\$19,381	\$11,256	\$15,998	\$23,581	\$19,371
\$ Total Loans Outstanding/Employees	\$4,956,403	\$2,957,831	\$3,851,054	\$4,385,907	\$5,021,836
% of RE loans to total loans	51%	28%	48%	62%	51%

Utah Credit Unions under \$10 million in assets

as of September 30, 2024

CUs in group: 13

12-month share growth

Credit Union	Share growth	Shares
CUP	13.94%	\$7,495,384
SEA	10.88%	\$4,891,601
Flexpak	5.17%	\$1,753,346
Presto Lewiston Employees	0.48%	\$302,998
Uintah	0.23%	\$3,916,351
Beckstrand and Associates	0.00%	\$115

12-month loan growth

Credit Union	Loan Growth	Loans
Presto Lewiston Employees	14.99%	\$261,855
Flexpak	6.30%	\$1,687,978
CUP	5.43%	\$7,089,210
Beckstrand and Associates	0.00%	\$-

12-month member growth

Credit Union	Mbr. Growth	Members
Hollyfrontier Employee's	9.15%	775
CUP	2.56%	722
Flexpak	1.83%	222
SEA	1.07%	661
Orem City Employees	0.83%	849
North Sanpete	0.58%	347
Beckstrand and Associates	0.00%	16

Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Beckstrand and Associates	94.77%	\$169,617
Hollyfrontier Employee's	32.38%	\$5,660,597
Valley Wide	26.60%	\$487,450
Presto Lewiston Employees	22.95%	\$393,228
North Sanpete	22.63%	\$1,211,495
SEA	21.46%	\$6,232,153
Provo Police & Fire Dept.	17.56%	\$2,214,590
Flexpak	16.89%	\$2,114,616
Gibbons and Reed Employees	15.88%	\$6,603,166
Orem City Employees	15.01%	\$2,551,103

Return on Assets

Credit Union	ROA	Assets
Uintah	2.70%	\$4,571,633
Hollyfrontier Employee's	1.61%	\$5,660,597
Valley Wide	1.36%	\$487,450
Gibbons and Reed Employees	1.31%	\$6,603,166
Beckstrand and Associates	1.05%	\$169,617
Presto Lewiston Employees	0.85%	\$393,228
South Sanpete	0.68%	\$964,498
North Sanpete	0.65%	\$1,211,495
SEA	0.54%	\$6,232,153
Orem City Employees	0.48%	\$2,551,103

Loans/Shares

Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	128.65%	\$3,799,294
North Sanpete	96.49%	\$932,624
Flexpak	96.27%	\$1,753,346
Orem City Employees	91.45%	\$2,164,020
CUP	90.24%	\$7,495,384
SEA	90.11%	\$4,891,601
Presto Lewiston Employees	86.42%	\$302,998
Provo Police & Fire Dept.	85.43%	\$1,825,223
South Sanpete	79.70%	\$837,033
Valley Wide	55.64%	\$354,949

Utah Credit Unions between \$10 million and \$95 million in assets

as of September 30, 2024

CUs in group: 17

12-month share growth

Credit Union	Share growth	Shares
Kings Peak	20.37%	\$44,733,431
Ridgeline	10.07%	\$26,326,686
San Juan	9.49%	\$25,784,069
Education 1st	8.67%	\$40,385,260
National JACL	6.89%	\$33,535,382
Local Union 354 IBEW	6.08%	\$31,770,228
Firefighters	3.86%	\$50,430,601
P&S	3.77%	\$22,294,573
Freedom	3.05%	\$54,877,239
Desertview	1.84%	\$36,121,144

12-month loan growth

Credit Union	Loan Growth	Loans
Education 1st	23.30%	\$48,739,174
Kings Peak	14.85%	\$39,759,708
Devils Slide	3.56%	\$13,511,977
Desertview	1.48%	\$21,216,097
San Juan	0.95%	\$18,812,941
Ridgeline	0.57%	\$14,244,517
Freedom	0.02%	\$46,151,830

12-month member growth

Credit Union	Mbr. Growth	Members
Kings Peak	9.11%	3,400
Devils Slide	1.39%	1,673
Desertview	0.48%	3,592

Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Nephi Western Employees	33.94%	\$43,705,410
Hi-land	21.94%	\$53,400,987
Varex	19.02%	\$15,720,703
Logan Medical	17.34%	\$32,035,774
Local Union 354 IBEW	15.06%	\$37,283,859
Desertview	13.46%	\$41,798,057
Logan Cache Rich	13.46%	\$28,900,417
Devils Slide	12.89%	\$19,259,399
San Juan	12.78%	\$29,941,568
Millard County	11.55%	\$57,396,942

Return on Assets

Credit Union	ROA	Assets
Kings Peak	1.65%	\$50,692,153
P&S	1.64%	\$24,990,451
Devils Slide	1.61%	\$19,259,399
Nephi Western Employees	1.32%	\$43,705,410
Logan Medical	1.22%	\$32,035,774
Millard County	1.09%	\$57,396,942
Local Union 354 IBEW	1.04%	\$37,283,859
Desertview	0.83%	\$41,798,057
Freedom	0.68%	\$63,838,717
Education 1st	0.67%	\$52,854,889

Loans/Shares

Credit Union	Loans/Shares	Shares
Education 1st	109.60%	\$40,385,260
Nephi Western Employees	102.87%	\$28,620,794
Local Union 354 IBEW	94.67%	\$31,770,228
Hi-land	93.30%	\$41,502,688
Kings Peak	86.48%	\$44,733,431
Firefighters	83.16%	\$50,430,601
Freedom	81.87%	\$54,877,239
Devils Slide	80.73%	\$16,737,938
Varex	79.09%	\$12,679,913
P&S	78.32%	\$22,294,573

Utah Credit Unions between \$95 million and \$700 million in assets

as of September 30, 2024

CUs in group: 15

12-month share growth

Credit Union	Share growth	Shares
Elevate	35.60%	\$225,743,906
Desert Rivers	13.18%	\$103,734,960
Transwest	8.43%	\$175,299,143
Utah Heritage	8.18%	\$125,916,600
Eastern Utah Community	7.84%	\$176,349,315
Alpine	6.18%	\$294,229,198
Wasatch Peaks	2.36%	\$475,913,993
Members First	2.33%	\$155,593,668
Jordan	2.28%	\$347,462,828
Ascent	1.90%	\$145,530,377

12-month loan growth

Credit Union	Loan Growth	Loans
Desert Rivers	12.59%	\$88,459,142
Eastern Utah Community	11.55%	\$128,981,541
Alpine	11.08%	\$228,971,321
Elevate	11.00%	\$141,733,632
Utah Heritage	8.06%	\$103,025,789
Ascent	2.25%	\$140,500,032
Hercules First	1.23%	\$139,638,420
Pacific Horizon	0.59%	\$106,749,024

12-month member growth

Credit Union	Mbr. Growth	Members
Elevate	2.61%	14,772
Ascent	2.48%	9,306
Hercules First	2.05%	8,707
Utah Heritage	1.61%	8,720
Transwest	1.18%	15,493
Eastern Utah Community	0.65%	12,435
Members First	0.09%	13,847

Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Nebo	17.35%	\$137,839,818
Elevate	17.16%	\$273,379,721
Members First	13.75%	\$182,230,254
Eastern Utah Community	13.10%	\$203,486,238
Horizon Utah	11.88%	\$181,004,016
American United	11.26%	\$375,683,502
Utah Heritage	11.13%	\$143,400,591
Transwest	10.67%	\$196,610,440
Wasatch Peaks	10.05%	\$610,624,524
Alpine	9.96%	\$329,589,470

Return on Assets

Credit Union	ROA	Assets
Members First	1.93%	\$182,230,254
Utah Heritage	1.65%	\$143,400,591
Eastern Utah Community	1.63%	\$203,486,238
Elevate	1.26%	\$273,379,721
Transwest	1.17%	\$196,610,440
Desert Rivers	1.07%	\$112,263,436
Nebo	0.75%	\$137,839,818
Wasatch Peaks	0.73%	\$610,624,524
Hercules First	0.33%	\$169,558,621
Pacific Horizon	0.32%	\$129,074,716

Loans/Shares

Credit Union	Loans/Shares	Shares
Hercules First	105.98%	\$110,635,150
Wasatch Peaks	104.52%	\$475,913,993
Ascent	95.21%	\$145,530,377
American United	95.12%	\$316,652,286
Pacific Horizon	91.14%	\$114,142,746
Nebo	88.19%	\$114,951,964
Desert Rivers	85.27%	\$103,734,960
Transwest	82.76%	\$175,299,143
Utah Heritage	81.82%	\$125,916,600
Alpine	77.82%	\$294,229,198

Credit unions operating in Utah with more than \$700 million in assets*

as of September 30, 2024

CUs in group: 15

12-month share growth

Credit Union	Share growth	Shares
Mountain America	13.24%	\$17,390,364,560
America First	11.77%	\$18,838,158,792
Goldenwest	11.67%	\$2,902,947,668
Utah First	11.11%	\$693,356,244
Utah Community	9.06%	\$2,735,192,495
Deseret First	5.95%	\$1,014,928,979
Chartway	5.17%	\$2,519,181,851
Granite	5.16%	\$703,424,815
Utah Power	4.61%	\$847,704,185
Cyprus	3.66%	\$1,489,884,957

12-month loan growth

Credit Union	Loan Growth	Loans
Goldenwest	9.20%	\$2,624,868,974
Utah Power	8.42%	\$470,242,758
America First	8.40%	\$15,267,227,347
Utah Community	7.71%	\$2,652,450,940
Mountain America	7.16%	\$16,366,923,635
Cyprus	6.58%	\$1,620,908,956
Deseret First	6.57%	\$954,210,848
Utah First	6.51%	\$832,851,087
UFirst	4.74%	\$1,687,844,184
Granite	1.36%	\$650,174,708

12-month member growth

Credit Union	Mbr. Growth	Members
Chartway	13.79%	256,747
Mountain America	8.32%	1,295,749
America First	8.30%	1,470,249
Utah First	8.11%	40,250
OE Local Union #3	5.58%	110,959
Deseret First	5.48%	80,848
Goldenwest	5.40%	193,174
UFirst	4.47%	129,518
Granite	4.21%	36,253
Cyprus	4.04%	139,902

Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
OE Local Union #3	15.27%	\$1,495,481,249
Utah Power	13.85%	\$969,806,211
Chevron	13.56%	\$4,837,830,041
Goldenwest	13.13%	\$3,386,924,532
Delta Community	11.82%	\$8,625,518,974
Cyprus	11.69%	\$1,816,997,678
Security Service	10.96%	\$13,646,807,251
America First	10.67%	\$21,352,783,826
Granite	10.04%	\$859,208,617
Utah Community	9.96%	\$3,117,080,878

Return on Assets

Credit Union	ROA	Assets
Goldenwest	1.52%	\$3,386,924,532
Utah Community	1.29%	\$3,117,080,878
Utah First	1.13%	\$1,033,860,530
America First	1.10%	\$21,352,783,826
Mountain America	1.04%	\$20,276,595,321
Cyprus	0.77%	\$1,816,997,678
Deseret First	0.73%	\$1,120,490,042
OE Local Union #3	0.72%	\$1,495,481,249
UFirst	0.57%	\$1,988,231,076
Security Service	0.56%	\$13,646,807,251

Loans/Shares

Credit Union	Loans/Shares	Shares
Security Service	109.02%	\$10,358,414,729
Cyprus	107.63%	\$1,489,884,957
Utah First	104.45%	\$693,356,244
UFirst	100.92%	\$1,672,391,009
Chevron	96.70%	\$4,126,977,810
Utah Community	95.52%	\$2,735,192,495
Deseret First	94.02%	\$1,014,928,979
Mountain America	92.03%	\$17,390,364,560
Granite	92.00%	\$703,424,815
Goldenwest	90.42%	\$2,902,947,668

* Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service.