

# Utah Credit Union Performance Summary

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## 4th Quarter 2024



# Utah Credit Union Performance Summary 4th Quarter 2024

## Table of Contents

*Click on a topic to go directly to that page.*

Key Performance Comparisons . . . . .	3
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### Utah Credit Union Results

Key Ratios . . . . .	4
Lending — Overview . . . . .	5
Lending — Real Estate. . . . .	8
Lending — Auto. . . . .	9
Lending — Credit Cards. . . . .	10
Asset Quality. . . . .	11–12
Shares . . . . .	13
Earnings . . . . .	14–15
Members . . . . .	16–17

### Performance Data Tables

Consolidated U.S. Credit Union Financial Statement. . . . .	18–19
U.S. Credit Union Peer Group Performance . . . . .	20
Consolidated Utah Credit Union Financial Statement . . . . .	21–22
Utah Credit Union Peer Group Performance. . . . .	23
Utah Credit Union Leaders. . . . .	24–27

Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

## Key Performance Comparisons as of December 31, 2024

	US Cus	UT CUs*	UT as % of Industry
Number of CUs	4,550	55	1.21%
Federal Chartered CUs	2,794	32	1.15%
State-Chartered CUs, NCUSIF insured	1,661	23	1.38%
State-Chartered CUs, ASI insured	95	-	0.00%
Total State Chartered CUs	1,756	23	1.31%
Total Members	143,662,746	3,990,707	2.78%
Members, average per CU	31,574	72,558	229.80%
# of Mergers/Liquidations YTD	140	1	0.71%
Total Assets	\$2,330,397,939,148	\$60,692,469,925	2.60%
Total Loans	\$1,660,245,901,289	\$46,907,519,427	2.83%
Total Shares	\$1,952,846,868,029	\$52,577,412,853	2.69%
Total Capital	\$279,513,650,151	\$6,978,867,876	2.50%
Average Asset Size	\$512,175,371	\$1,103,499,453	215.45%

### Straight averages as a % of Average Assets

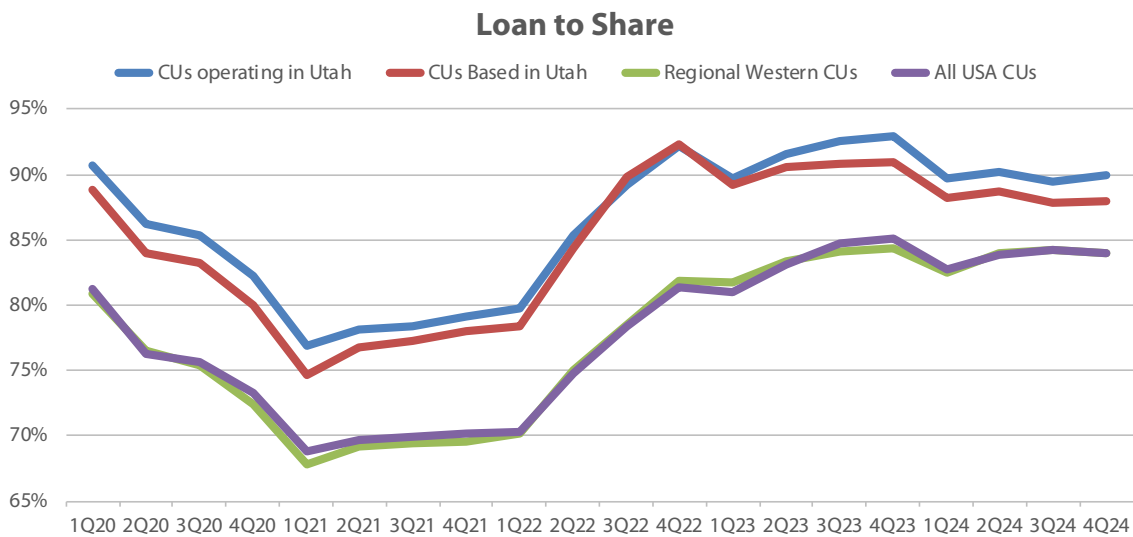
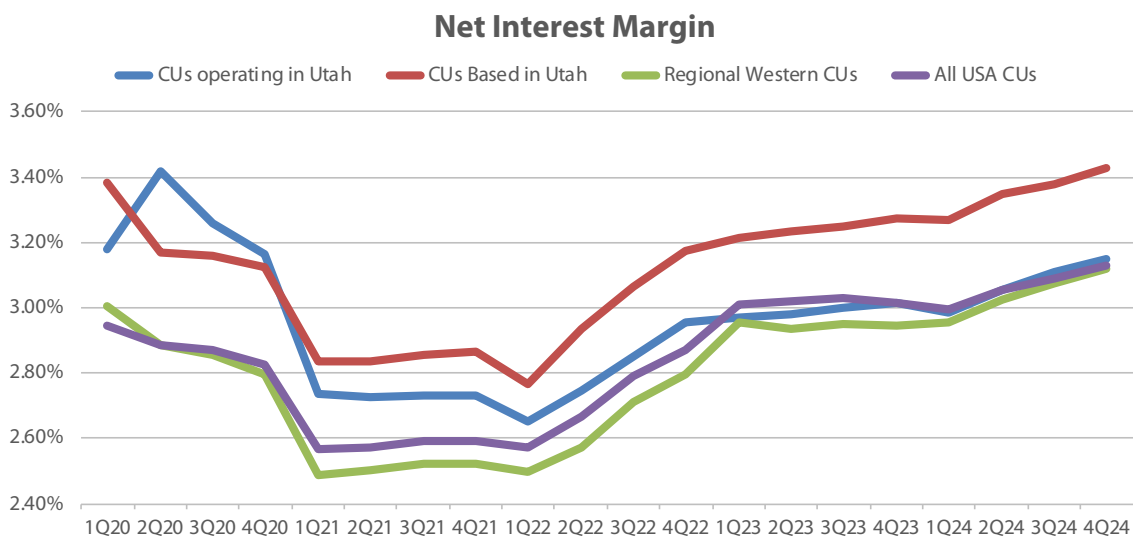
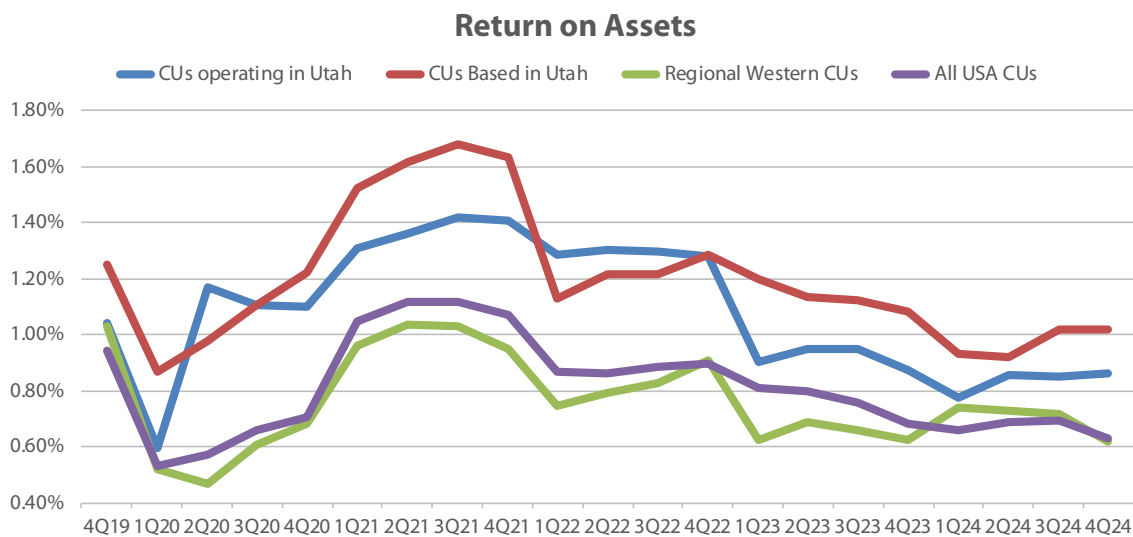
	US CUs	UT CUs*
Interest Income (annualized)	5.05%	5.82%
Interest Expense (annualized)	1.93%	2.39%
Net Interest Margin	3.12%	3.43%
Loss Provisions (annualized)	0.62%	0.77%
Operating Expenses	3.04%	3.08%
Non-interest income (annualized)	1.17%	1.44%
ROA	0.63%	1.02%

### Straight averages

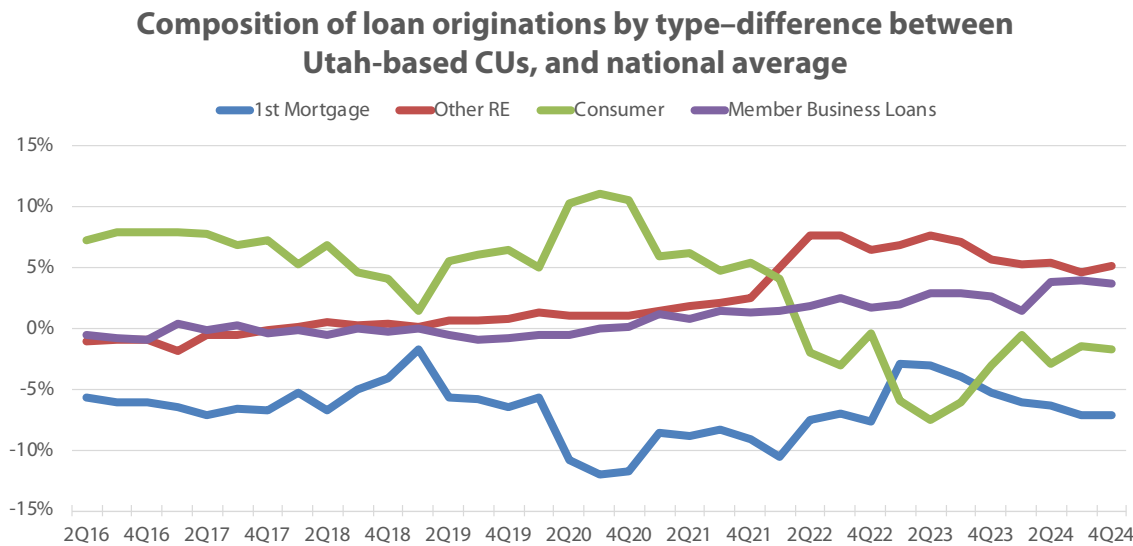
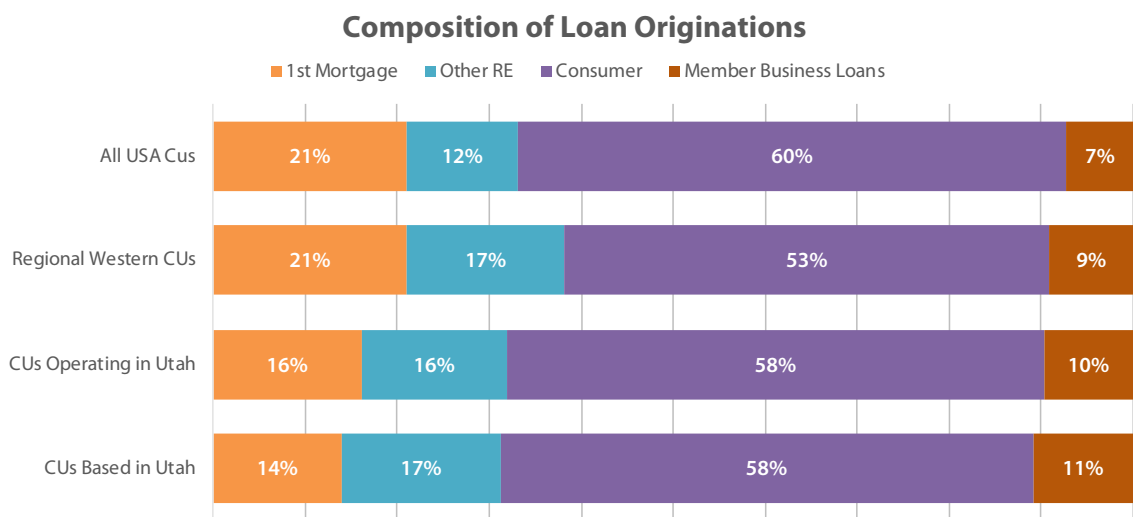
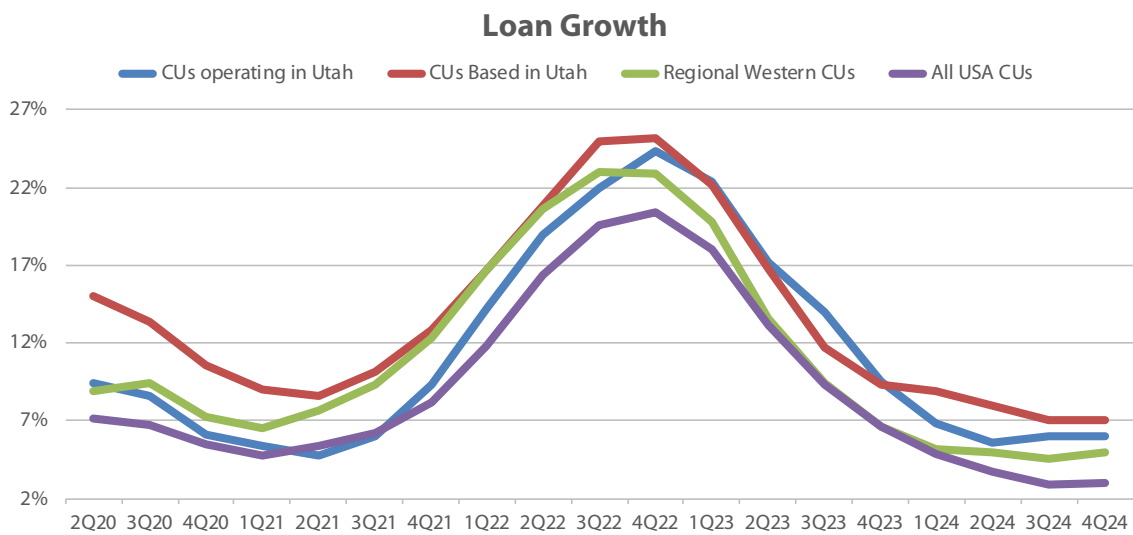
	US CUs	UT CUs*
12-month loan growth	3.03%	7.31%
12-month share growth	4.59%	10.43%
12-month capital growth	6.57%	11.53%
12-month asset growth	2.71%	9.58%
Loans/Shares	83.89%	88.36%
Net Worth/Assets	11.19%	10.47%
Capital/Assets	11.99%	11.50%
Delinquency Ratio	0.97%	1.10%
Average Loan Balance	\$18,307	\$17,855
Average Share Balance	\$13,593	\$13,175

\* Credit unions based in Utah

Key Ratios as of December 31, 2024

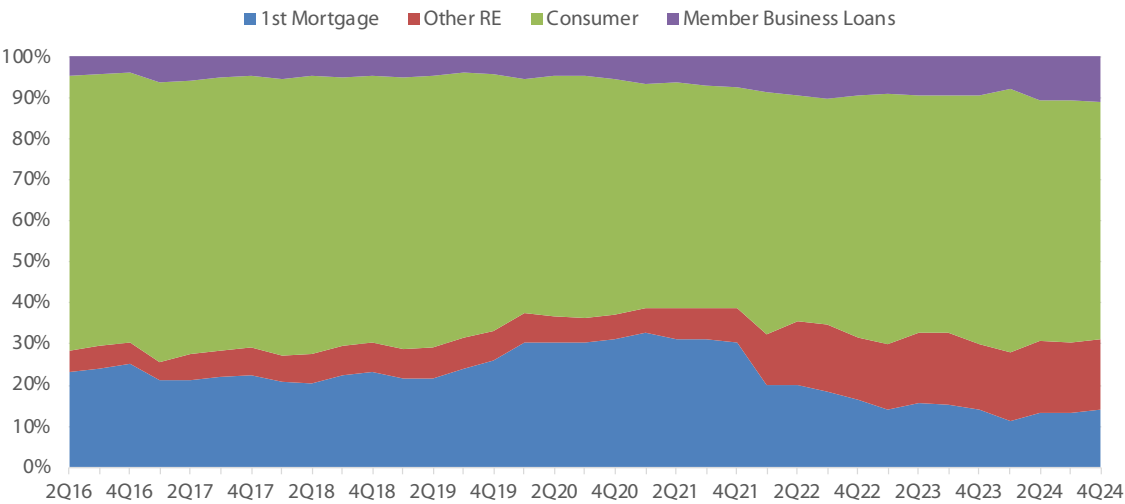


Lending – Overview as of December 31, 2024

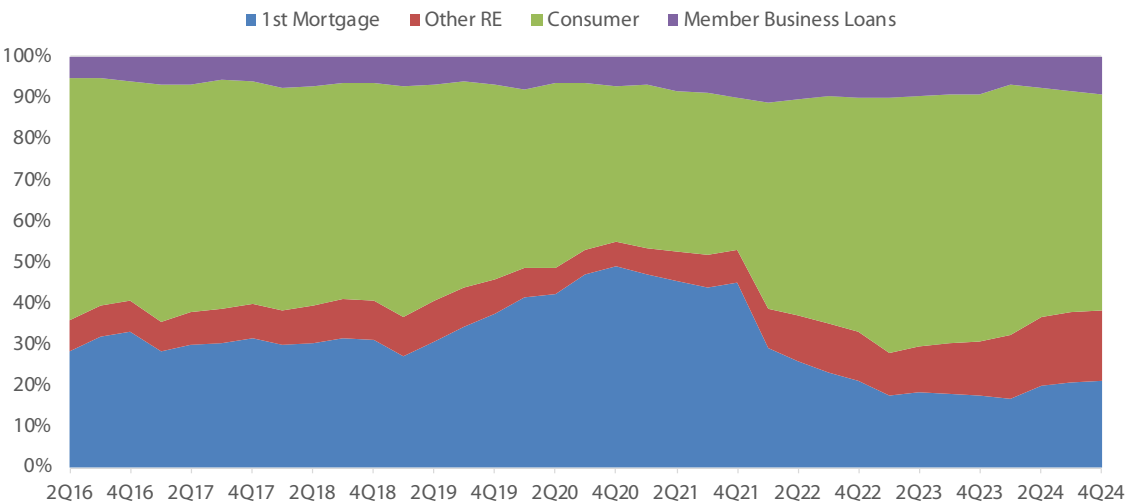


Lending – Overview as of December 31, 2024

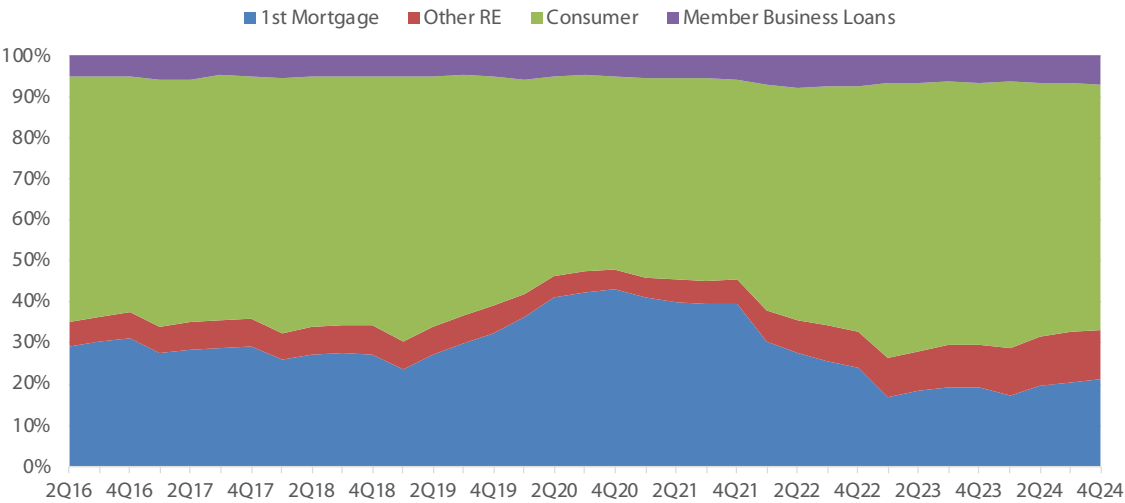
Composition of Loan Originations, CUs based in Utah



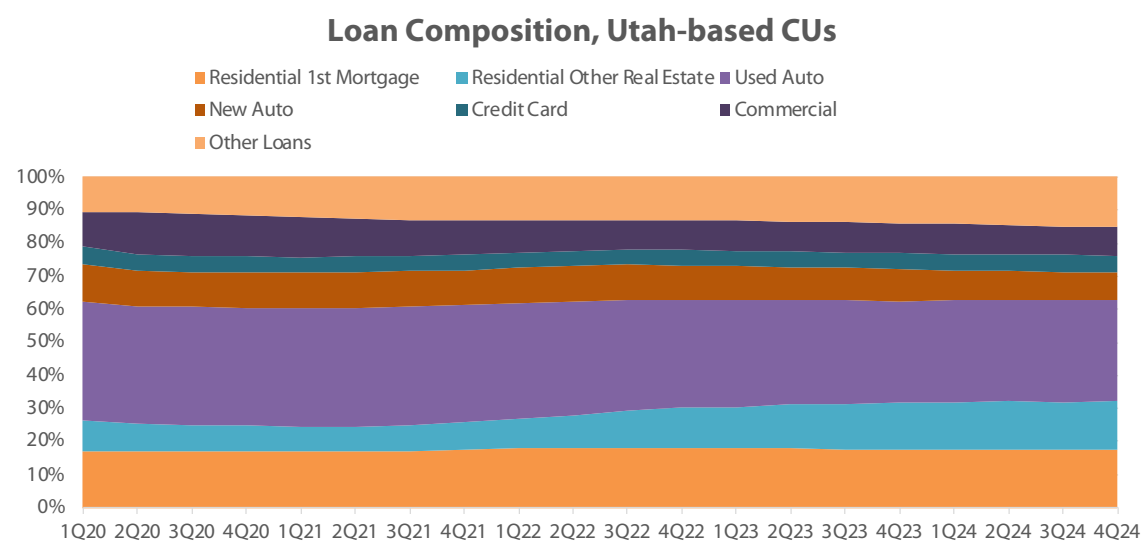
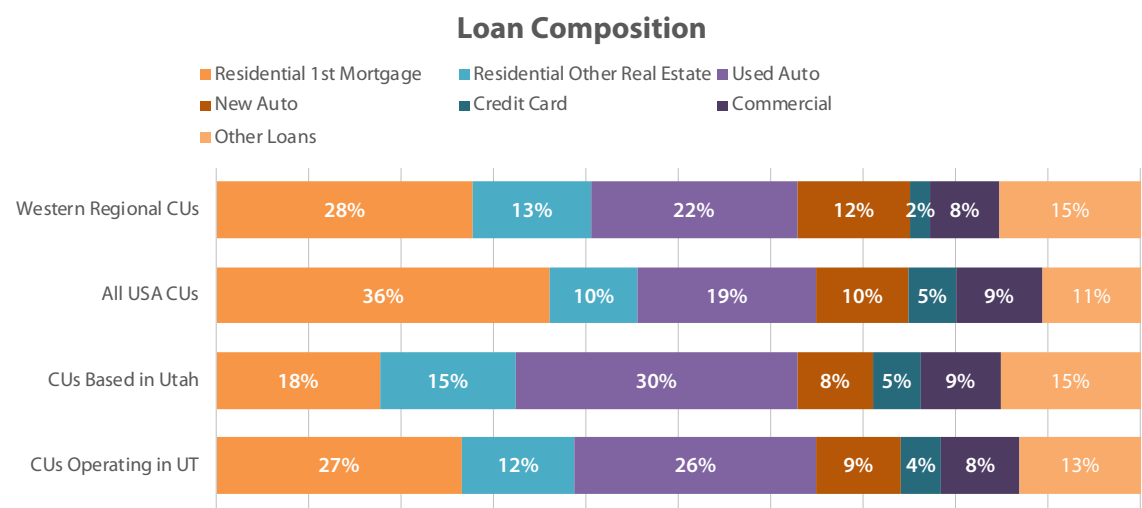
Composition of Loan Originations, Regional Western CUs

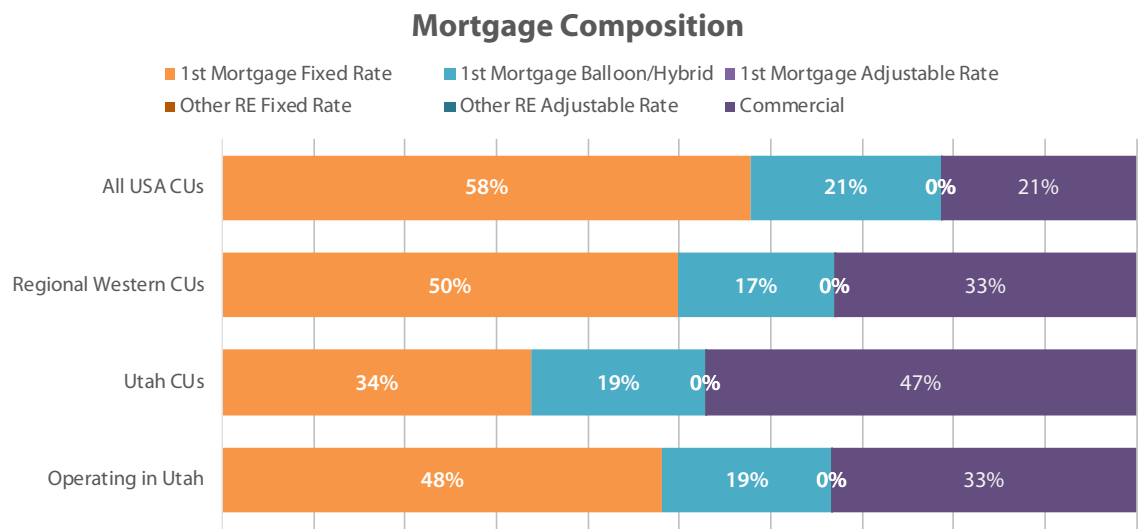
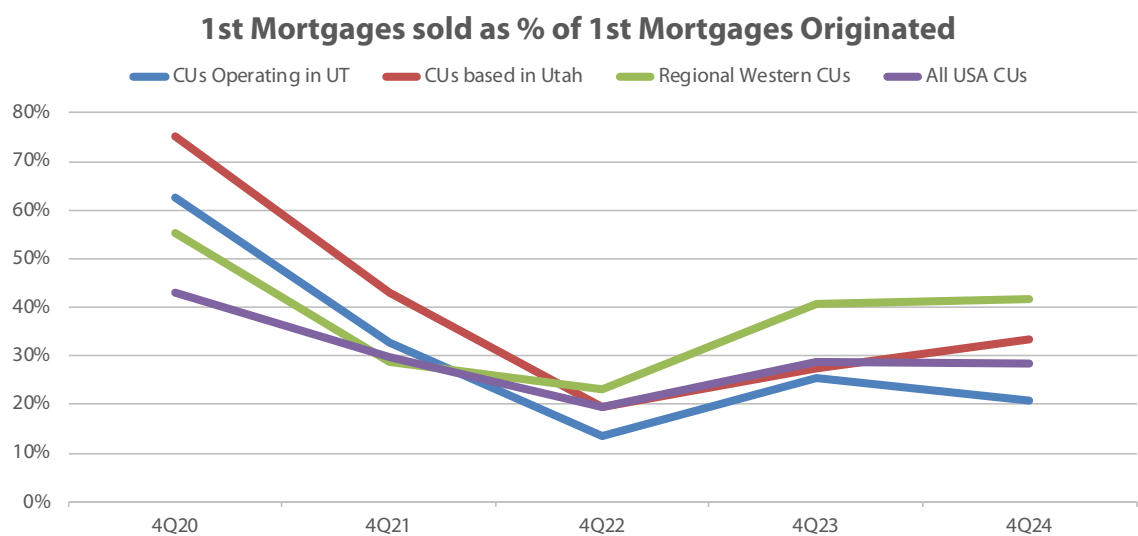
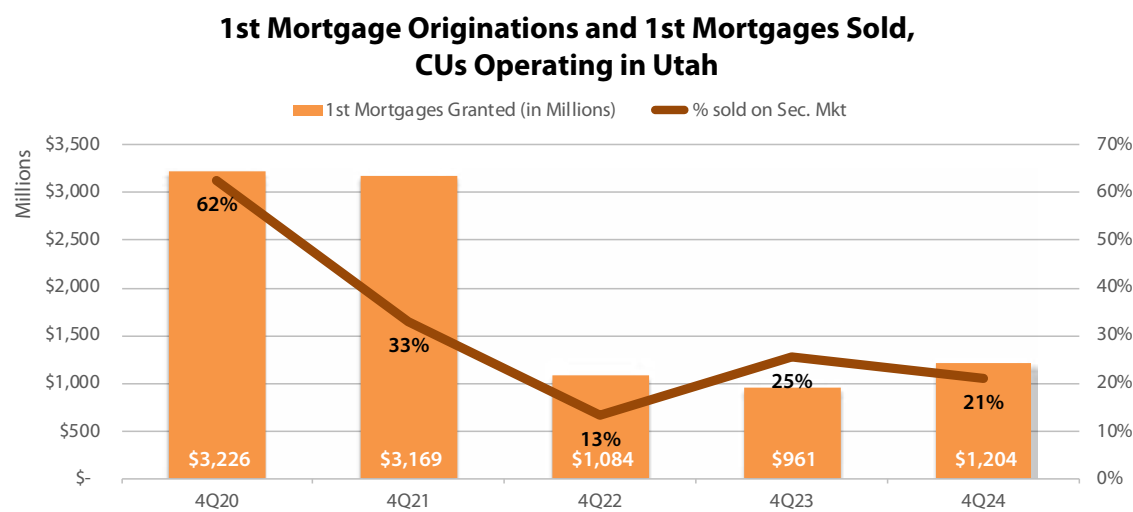


Composition of Loan Originations, All USA CUs



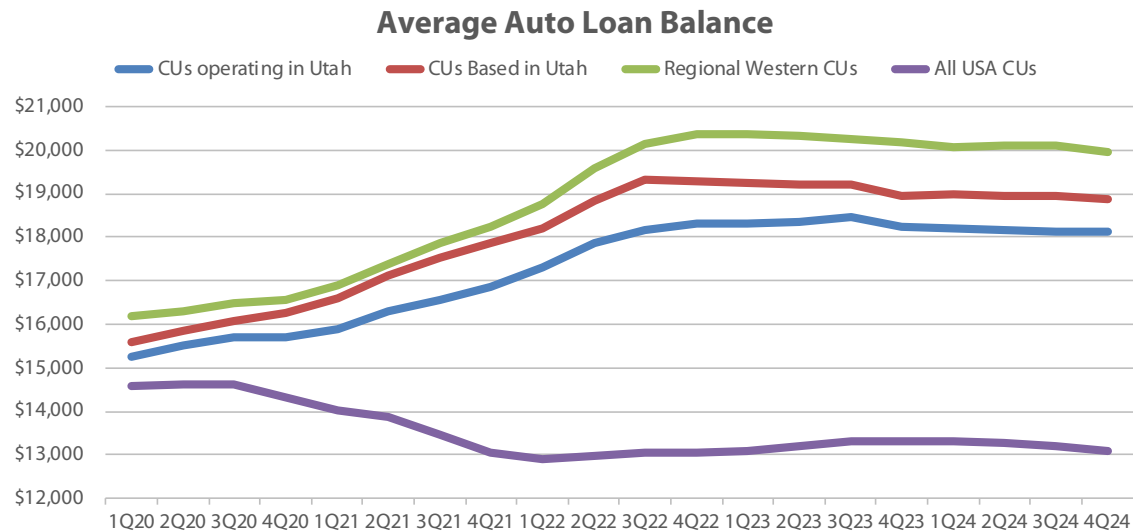
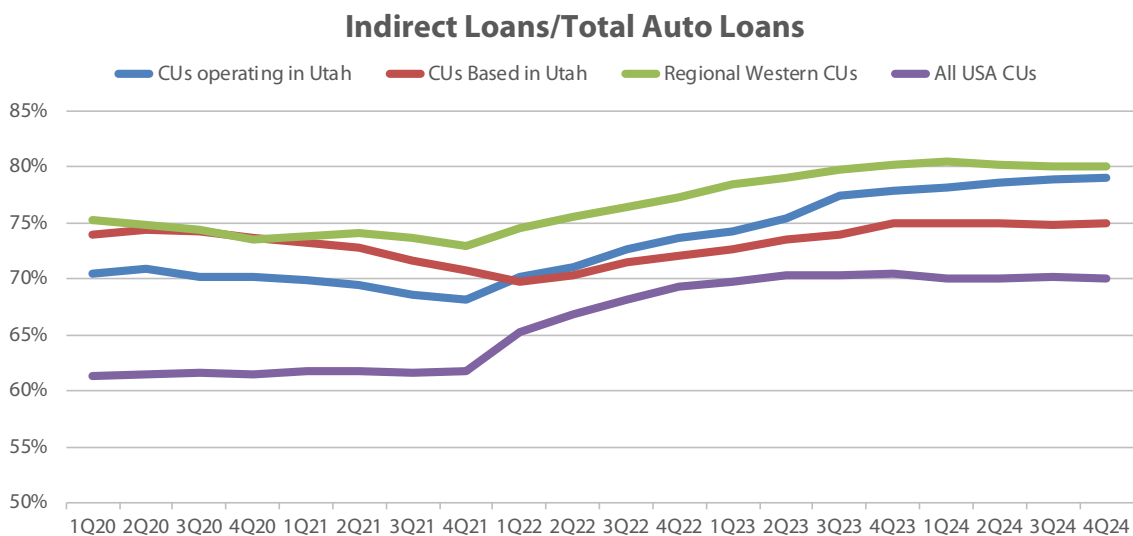
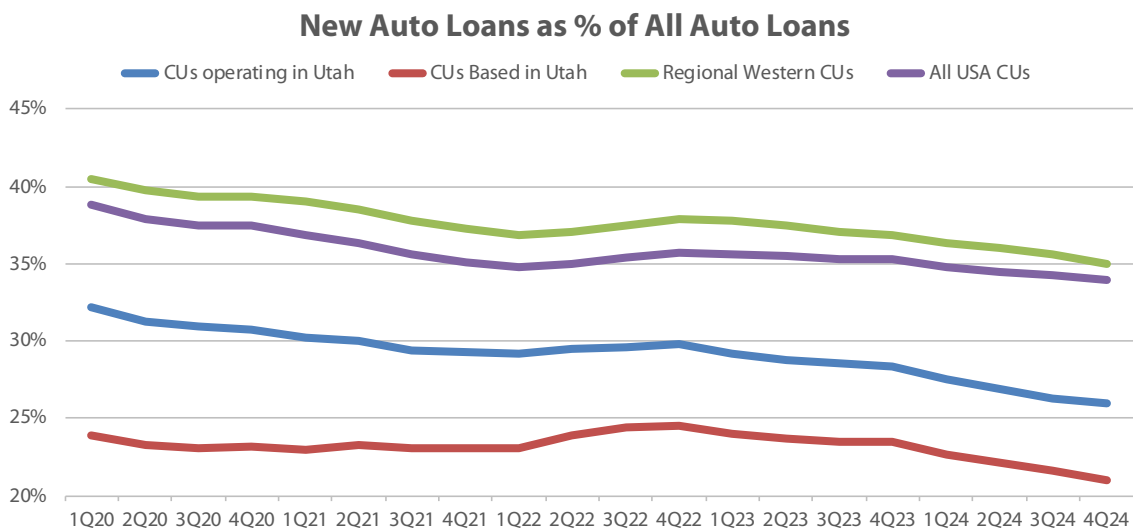
Lending – Overview as of December 31, 2024



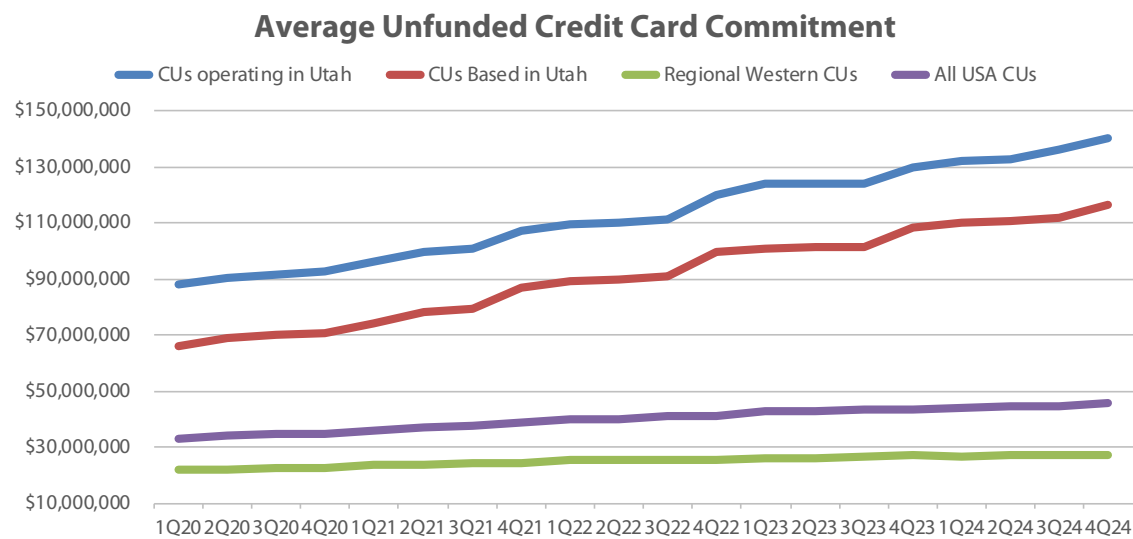
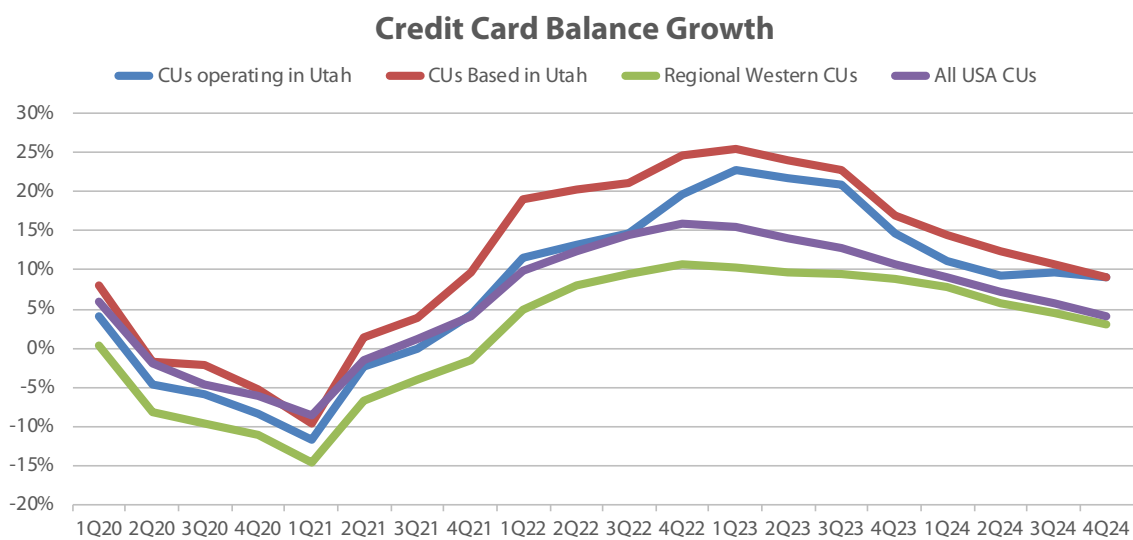
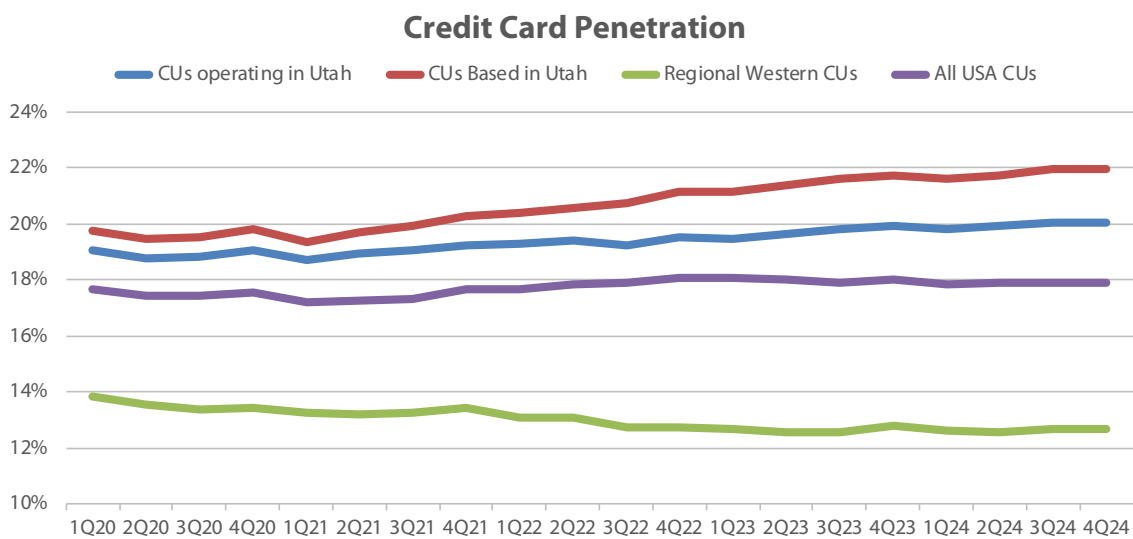




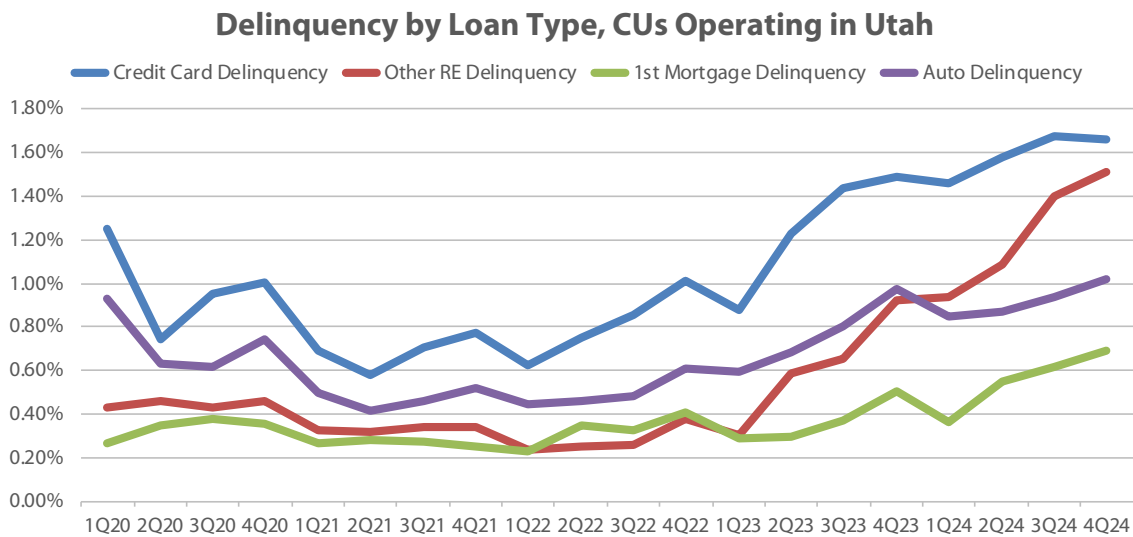
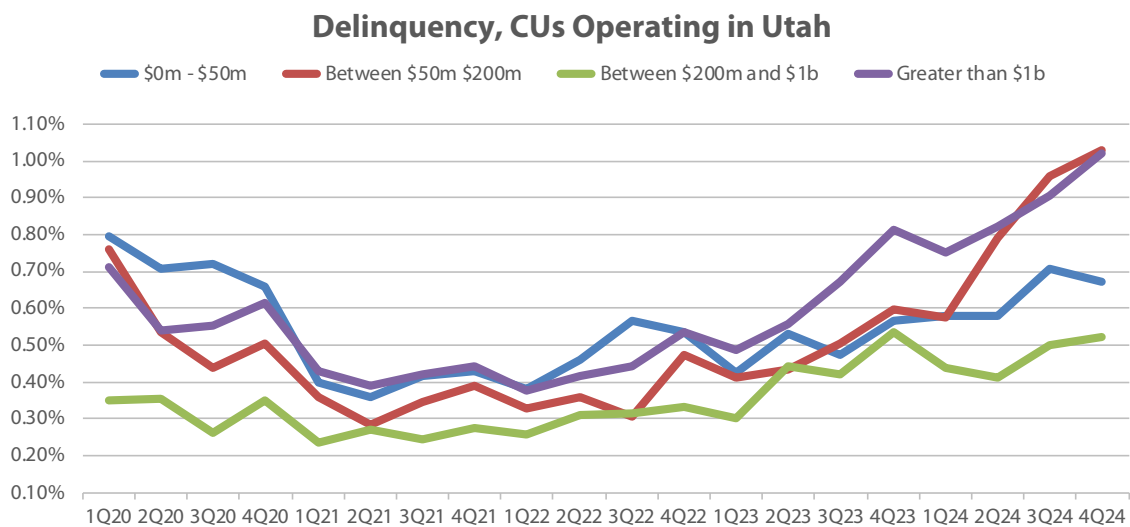
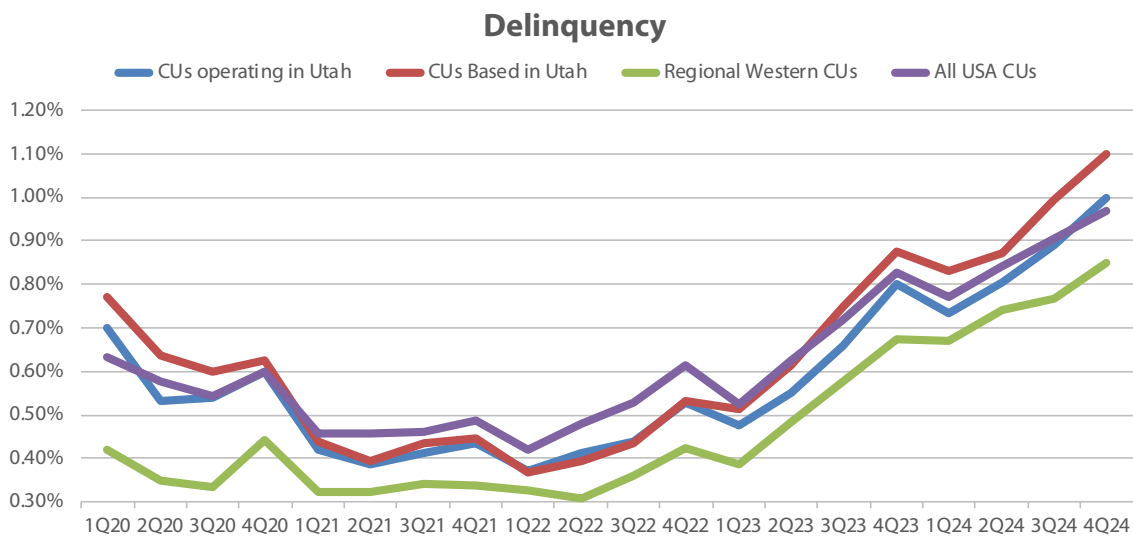
Lending – Auto as of December 31, 2024



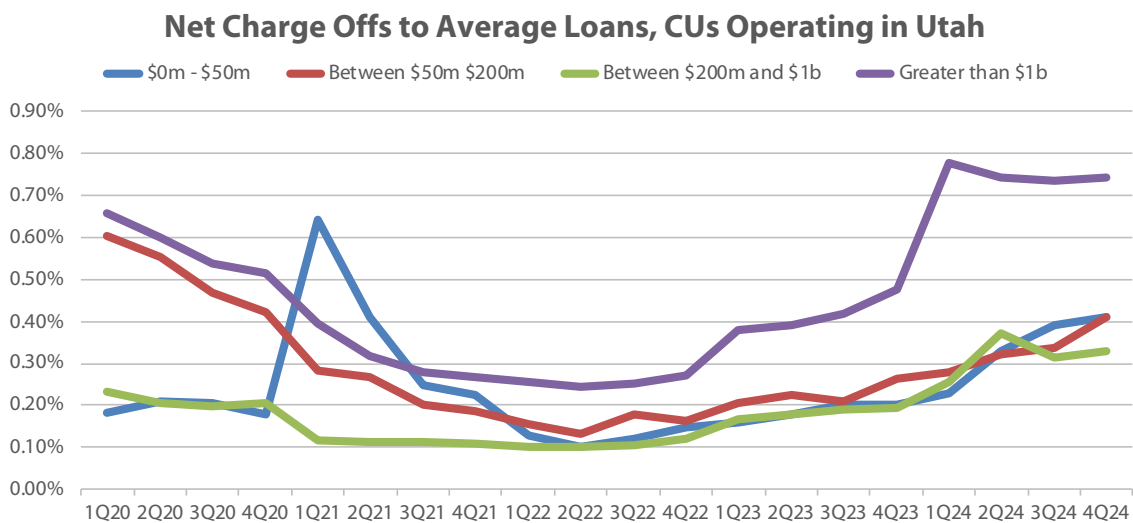
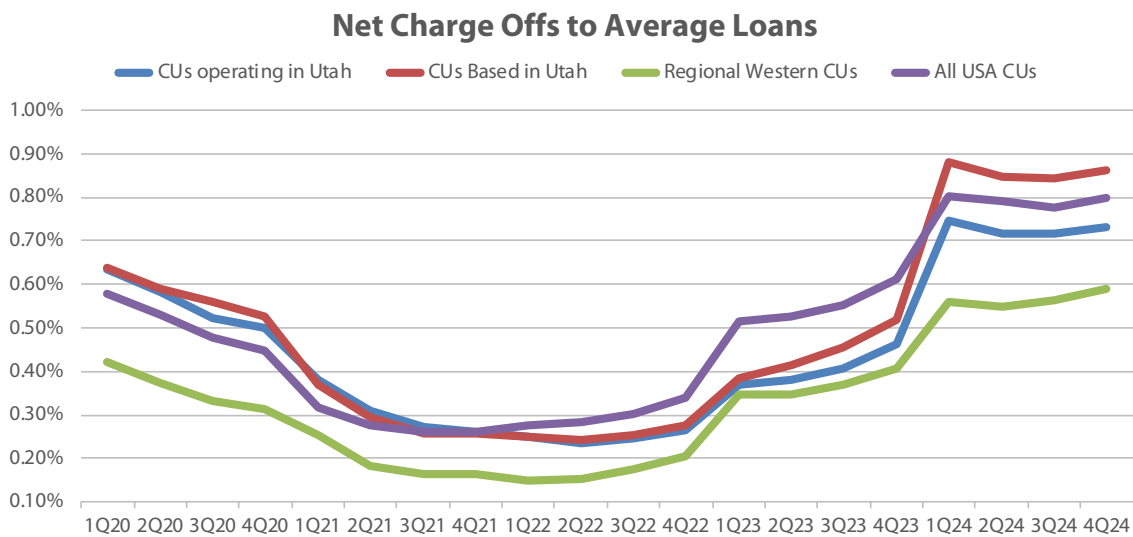
Lending – Credit Cards as of December 31, 2024



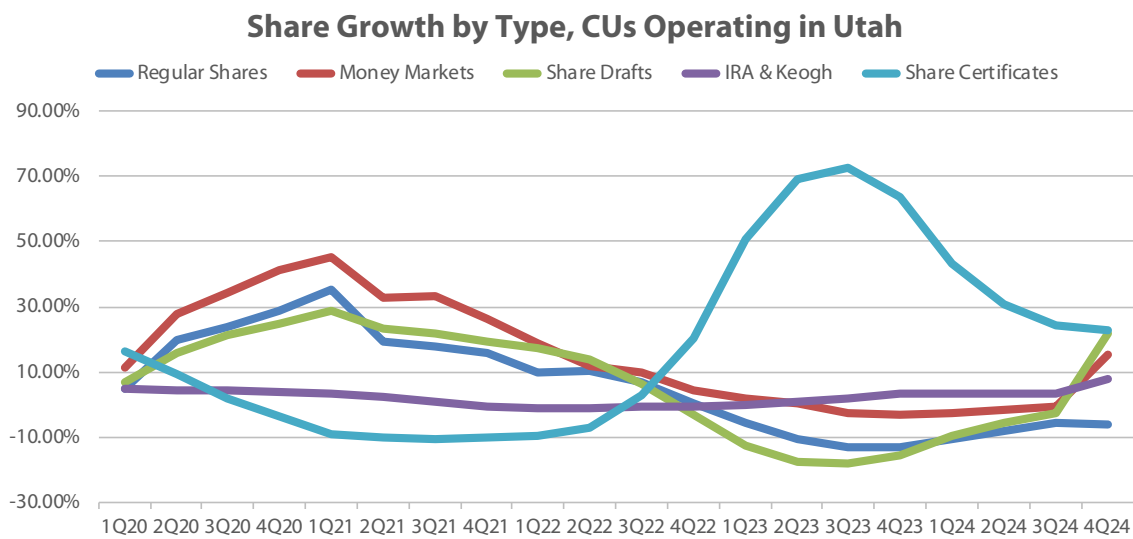
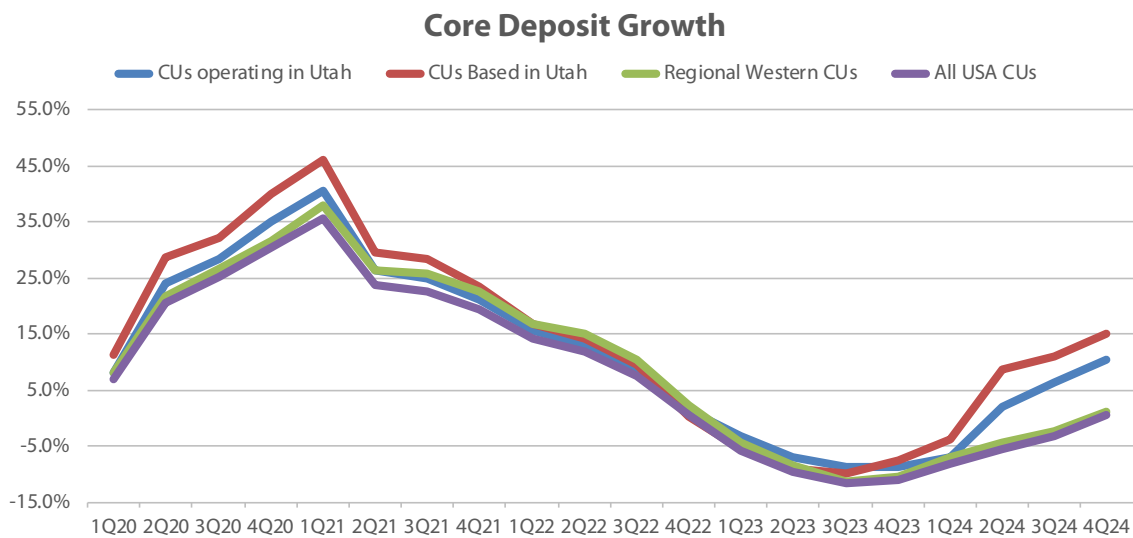
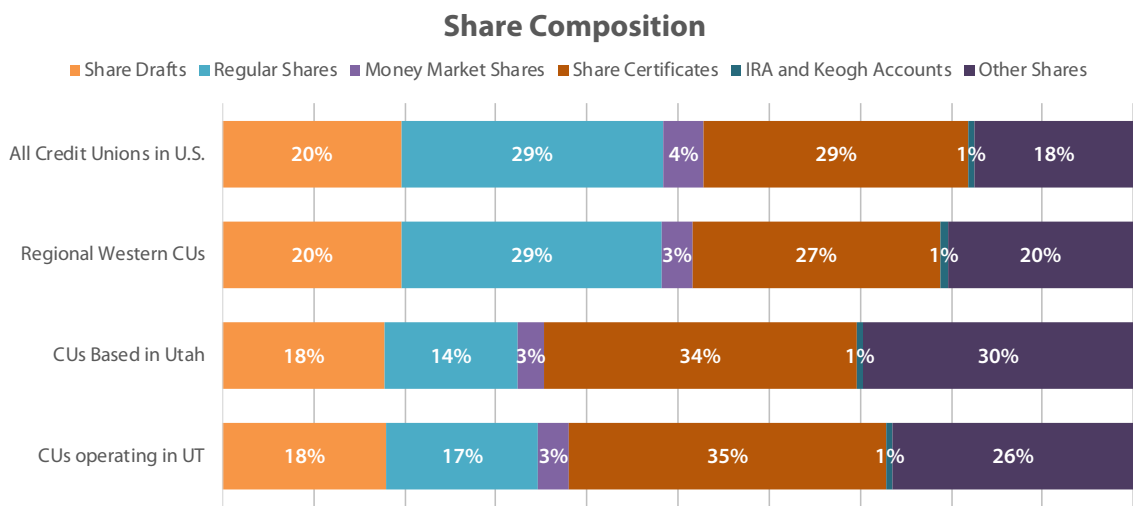
Asset Quality as of December 31, 2024



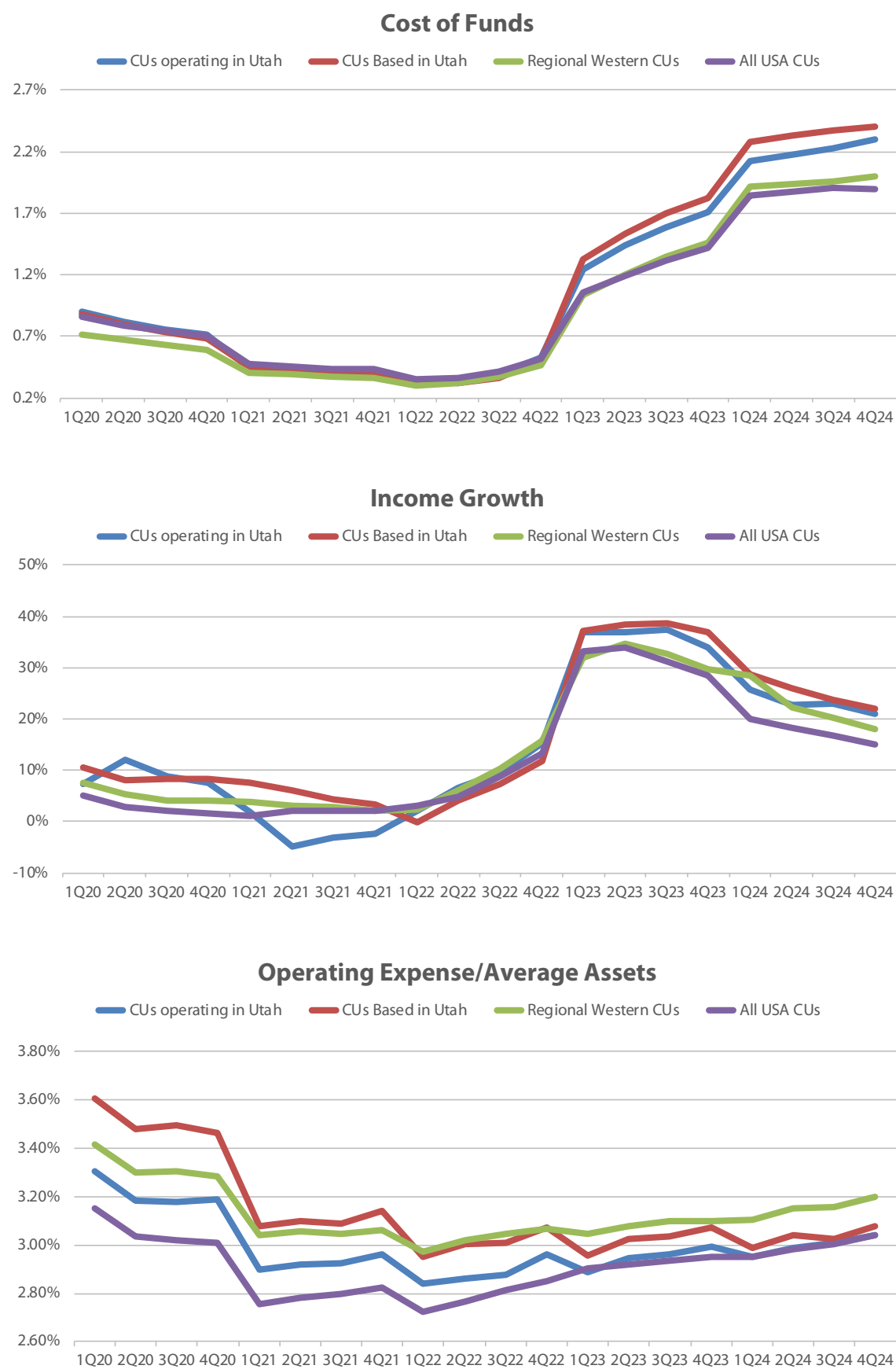
Asset Quality – continued as of December 31, 2024



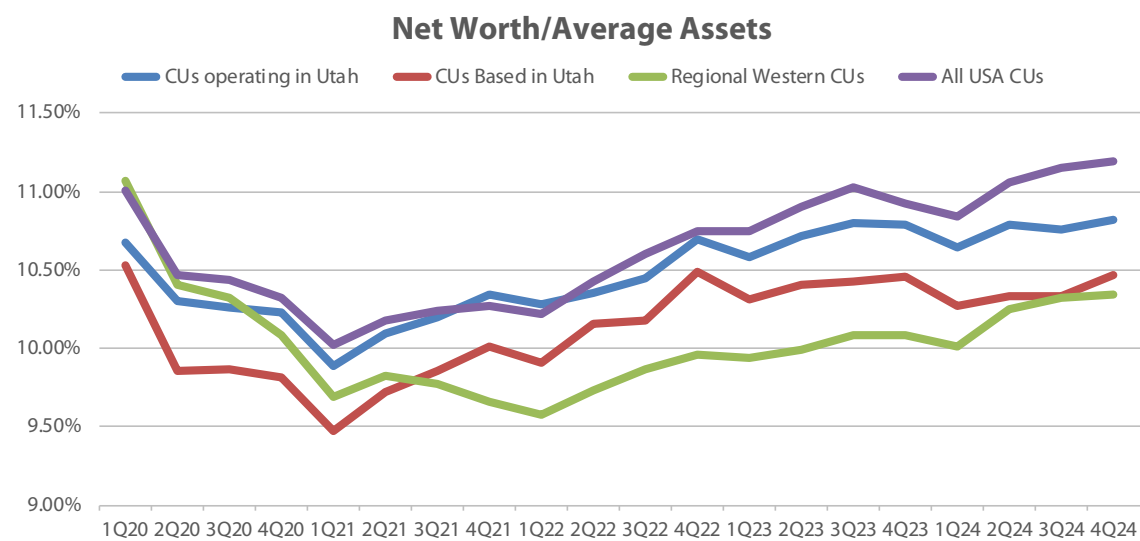
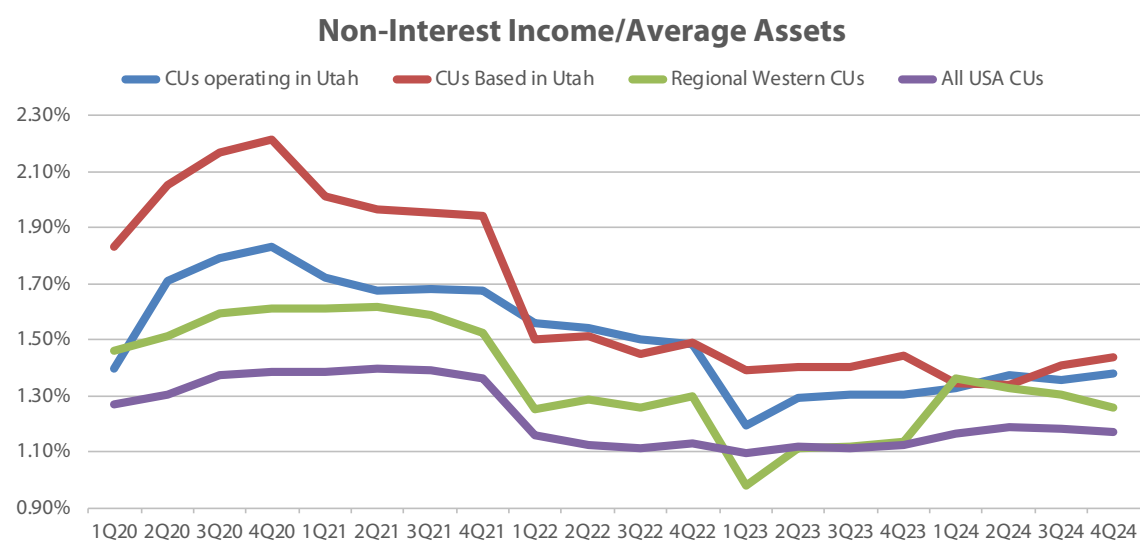
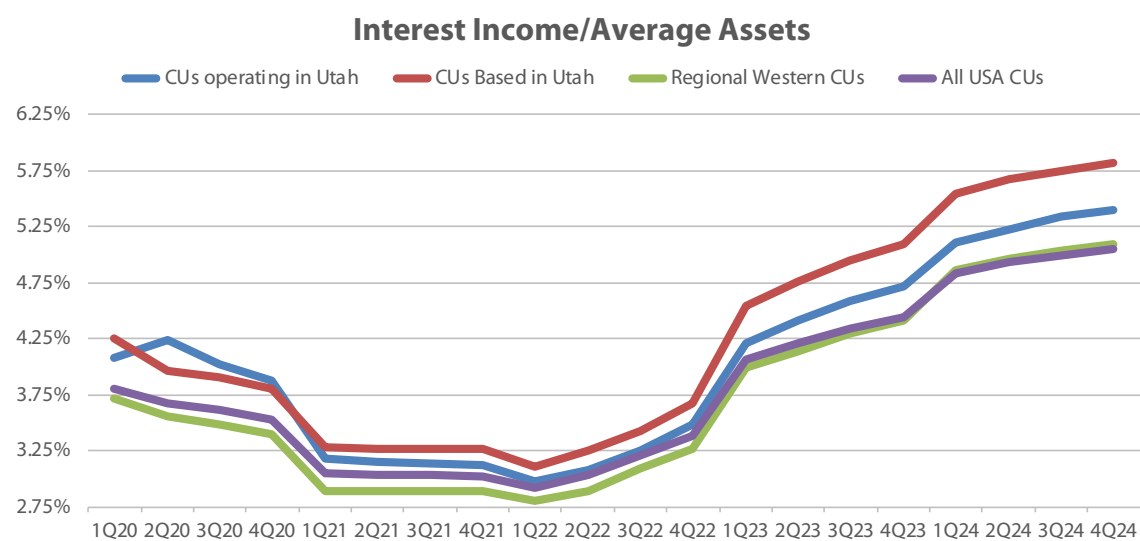
Shares as of December 31, 2024



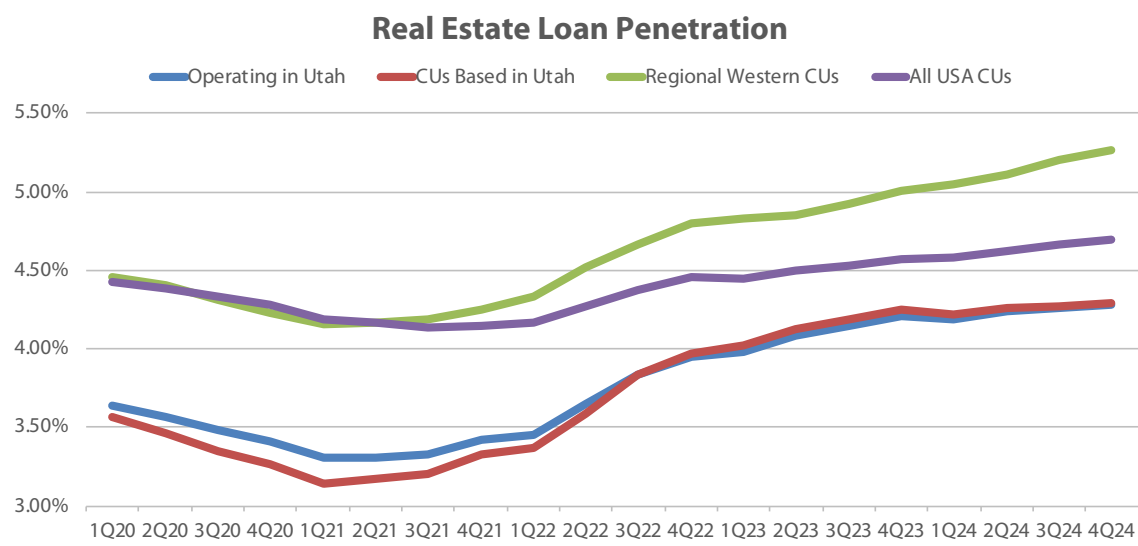
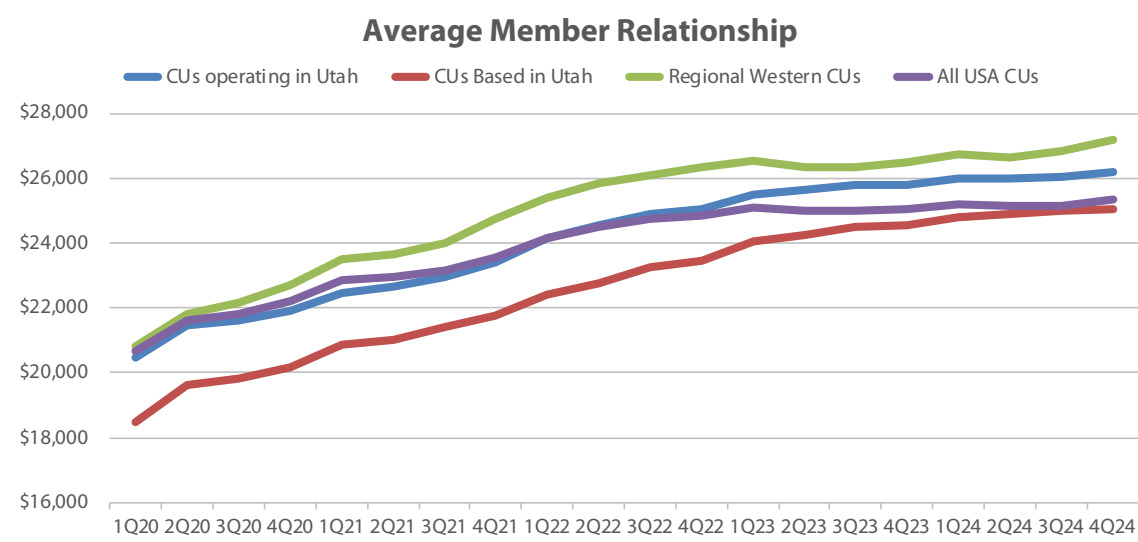
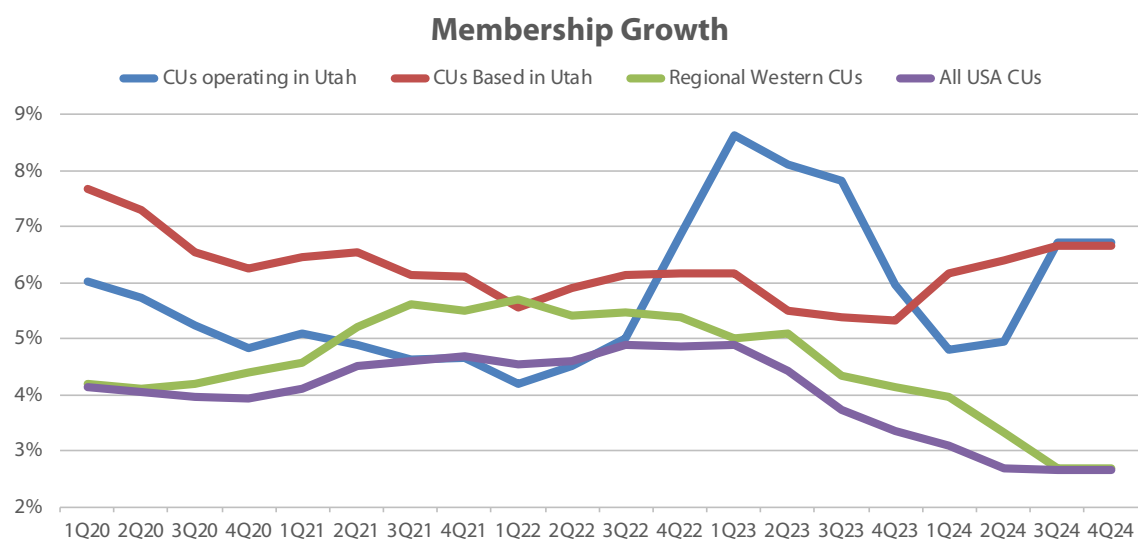
Earnings as of December 31, 2024



Earnings – continued as of December 31, 2024

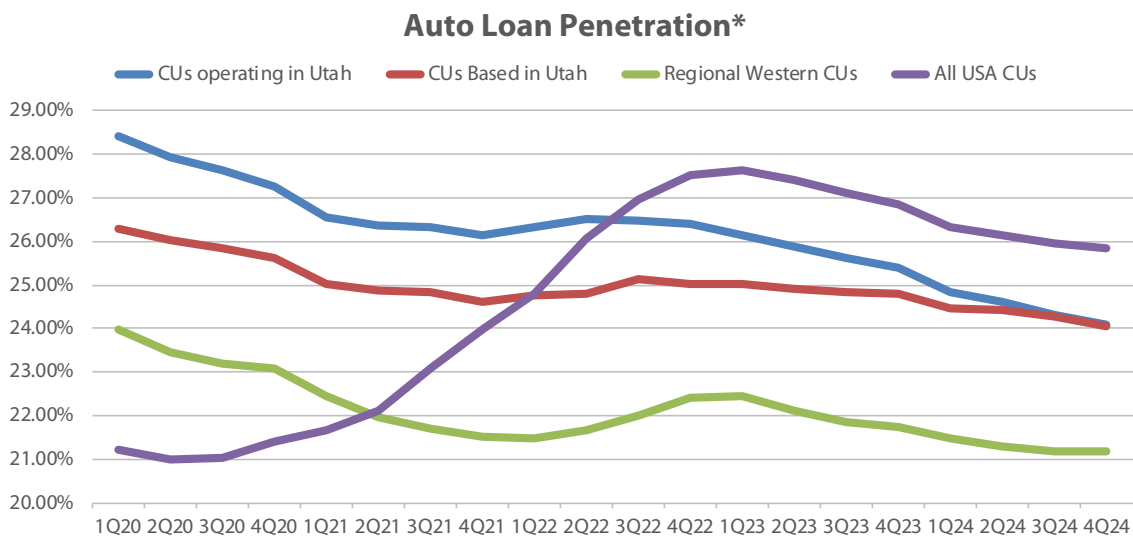


Members as of December 31, 2024

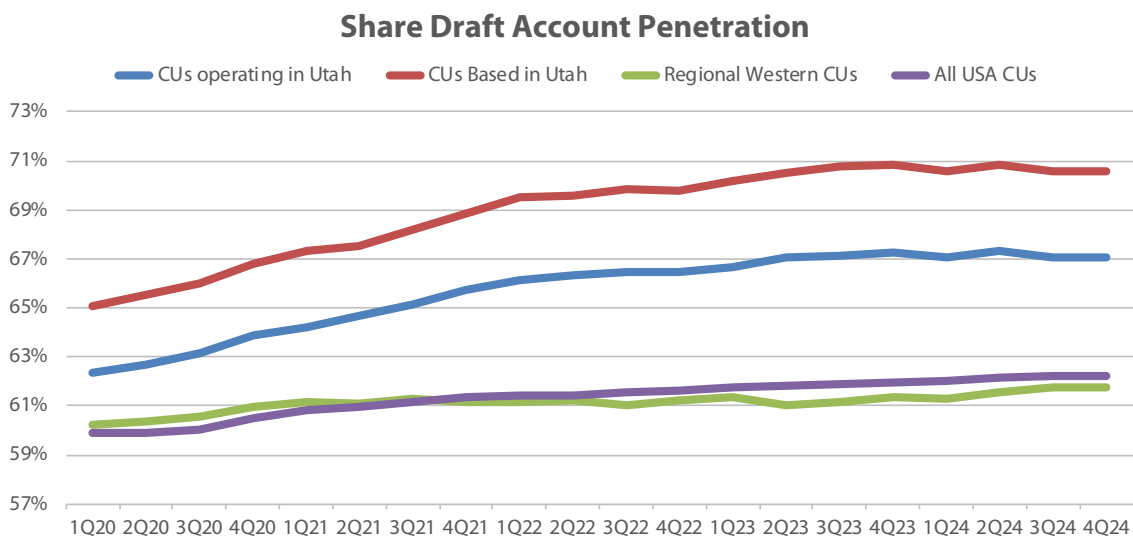




Members – continued as of December 31, 2024



\*For the "All USA CUs" segment, many credit unions report more auto loans than members, likely due to participation loans.



## Consolidated U.S. Credit Union Financial Statement as of December 31, 2024

	4Q23	4Q24	%Chg
<b>ASSETS</b>			
Cash Balances	\$160,582,708,124	\$182,132,663,139	13.42%
Government & Agency Securities	\$314,026,530,739	\$300,178,484,967	-4.41%
Investments at Other FIs	\$42,260,314,067	\$42,706,923,125	1.06%
All Other Investments	\$44,220,304,280	\$43,918,781,912	-0.68%
<b>Total Investments</b>	<b>\$561,089,857,210</b>	<b>\$568,936,853,143</b>	<b>1.40%</b>
Real Estate Loans	\$860,138,345,173	\$920,513,193,535	7.02%
Auto Loans	\$499,586,829,061	\$486,137,506,088	-2.69%
All Other Loans	\$249,641,370,553	\$253,595,201,666	1.58%
<b>Total Loans</b>	<b>\$1,609,366,544,787</b>	<b>\$1,660,245,901,289</b>	<b>3.16%</b>
(Allowance for Loan & Inv. Loss)	-\$20,435,254,262	-\$21,837,123,638	6.86%
Foreclosed & Repossessed Property	\$743,317,050	\$941,749,684	26.70%
Land & Buildings	\$31,485,183,783	\$33,160,151,093	5.32%
Other Fixed Assets	\$8,947,260,270	\$9,108,100,771	1.80%
All Other Assets	\$74,806,465,976	\$79,842,306,806	6.73%
<b>TOTAL ASSETS</b>	<b>\$2,266,003,374,814</b>	<b>\$2,330,397,939,148</b>	<b>2.84%</b>
<b>LIABILITIES &amp; CAPITAL</b>			
Dividends & Accounts Payable	\$32,712,561,471	\$28,977,391,327	-11.42%
Draws Against Borrowing Capacity	\$132,633,792,146	\$92,695,386,505	-30.11%
Reverse Repurchase Agreements	\$62,220,289	\$78,834,088	26.70%
Subordinated Debt	\$3,977,041,788	\$4,152,351,985	4.41%
Allowance for Credit Exposure Loss	\$149,586,330	\$156,656,542	4.73%
Other Liabilities	-\$2	\$5	350.00%
<b>Total Liabilities</b>	<b>\$169,535,202,022</b>	<b>\$126,060,620,452</b>	<b>-25.64%</b>
Regular Shares & Deposits	\$614,414,636,748	\$600,814,652,122	-2.21%
Money Market Shares	\$333,475,976,297	\$341,809,070,168	2.50%
Share Drafts	\$371,707,202,771	\$383,026,489,483	3.05%
IRA & Keogh	\$84,938,584,113	\$87,390,682,170	2.89%
Share Certificates	\$485,327,168,171	\$566,118,031,846	16.65%
<b>Total Shares</b>	<b>\$1,889,863,568,100</b>	<b>\$1,979,158,925,789</b>	<b>4.72%</b>
Undivided Earnings & Other Reserves	\$231,533,168,332	\$245,978,206,668	6.24%
FASB 115 Val Reserves	-\$32,312,577,149	-\$28,980,539,398	10.31%
Equity Acquired in Merger	\$7,384,013,509	\$8,180,725,637	10.79%
<b>Total Reserves &amp; Undivided Earnings</b>	<b>\$206,604,604,692</b>	<b>\$225,178,392,907</b>	<b>8.99%</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$2,266,003,374,814</b>	<b>\$2,330,397,939,148</b>	<b>2.84%</b>

## Consolidated U.S. Credit Union Financial Statement – cont. as of December 31, 2024

	4Q23	4Q24	%Chg
<b>INCOME:</b>			
Loans	\$82,060,625,853	\$95,790,567,624	16.73%
(Less Rebates)	<b>-\$55,934,849</b>	<b>-\$44,770,893</b>	19.96%
Investments	\$16,410,030,874	\$20,420,694,448	24.44%
Fee Income	\$9,795,794,932	\$10,182,705,645	3.95%
Trading + Other Operating	\$14,141,140,415	\$14,682,929,235	3.83%
<b>Total Income</b>	<b>\$122,351,657,225</b>	<b>\$141,032,126,059</b>	<b>15.27%</b>
<b>EXPENSES:</b>			
Employee Compensation & Benefits	\$33,906,731,058	\$36,493,824,804	7.63%
Travel & Conference	\$533,061,878	\$538,716,682	1.06%
Office Occupancy	\$3,844,520,132	\$4,032,860,370	4.90%
Office Operations	\$11,875,491,270	\$12,723,099,062	7.14%
Education & Promotional	\$2,523,375,877	\$2,658,453,198	5.35%
Loan Servicing	\$4,397,290,829	\$4,547,317,400	3.41%
Professional Services	\$5,857,641,364	\$6,360,149,837	8.58%
Member Insurance	\$26,259,264	\$24,895,121	-5.19%
Operating Fees	\$212,267,945	\$241,427,882	13.74%
Miscellaneous	\$2,257,651,036	\$2,347,364,793	3.97%
<b>Operating Expense Subtotal</b>	<b>\$65,434,290,653</b>	<b>\$69,968,109,149</b>	<b>6.93%</b>
Provision for Loan Losses	\$11,322,846,605	\$14,296,427,280	26.26%
Operating Exp. + Provision for Loan Losses	\$76,757,137,258	\$84,264,536,429	9.78%
Non-Operating Gain (Loss)	\$1,070,116,139	\$2,059,210,916	92.43%
Income before Dividends	\$46,664,636,106	\$58,826,800,546	26.06%
Interest on Borrowed Funds	\$5,807,095,296	\$6,395,373,413	10.13%
Dividends	\$25,741,078,699	\$37,911,038,613	47.28%
<b>Net Income</b>	<b>\$15,116,462,111</b>	<b>\$14,520,388,520</b>	<b>-3.94%</b>
<b>SELECTED OPERATING DATA:</b>			
Branches	20,103	20,328	1.12%
Members	139,699,886	143,662,746	2.84%
Potential Members	4,727,723,411	5,038,465,760	6.57%
Employees	349,822	354,810	1.43%
Members/Employee	399	405	1.39%
Average Salary & Benefits/Employee	\$96,926	\$102,855	6.12%
Total YTD Loan Originations	\$547,911,894,062	\$530,068,042,992	-3.26%

## U.S. Credit Union Peer Group Performance as of December 31, 2024

	US Totals	< \$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of CUs	4,550	1,329	780	624	700	381	288	451
Average Assets	\$512,175,371	\$7,577,672	\$32,918,237	\$71,933,695	\$159,681,432	\$356,346,260	\$714,428,060	\$3,983,290,806
<b>12-month growth</b>								
Net Worth Growth	5.16%	1.62%	5.84%	5.41%	5.80%	5.43%	4.33%	5.37%
Loan Growth	3.03%	-5.47%	-0.90%	-0.18%	1.12%	1.11%	1.44%	3.75%
Share Growth	4.59%	-5.20%	-0.10%	1.30%	2.74%	3.67%	3.41%	5.30%
Member Growth	2.70%	-3.47%	-1.50%	-0.93%	-0.05%	0.54%	0.24%	3.89%
<b>Capital</b>								
Net worth/Assets	11.19%	16.68%	13.56%	13.21%	12.09%	11.38%	11.10%	11.01%
Solvency Ratio	112.64%	120.72%	115.98%	115.03%	113.29%	112.30%	112.11%	112.53%
Allowance for Loan Losses/ Delinquent Loans	135.33%	78.70%	85.56%	88.53%	94.38%	107.73%	114.57%	142.54%
Delinquency Ratio	0.97%	1.54%	1.09%	0.93%	0.89%	0.81%	0.87%	1.00%
<b>Earnings</b>								
ROA	0.63%	0.55%	0.72%	0.69%	0.68%	0.57%	0.50%	0.65%
Non-Interest Income/Average Assets	1.17%	0.79%	0.92%	1.05%	1.22%	1.22%	1.29%	1.16%
Net interest Margin	3.12%	3.89%	3.61%	3.51%	3.45%	3.28%	3.18%	3.07%
Operating Expenses/Average Assets	3.04%	3.83%	3.55%	3.62%	3.66%	3.55%	3.52%	2.89%
Yield on Average Earning Assets	5.35%	4.90%	4.74%	4.79%	5.05%	5.09%	5.14%	5.44%
Cost of Funds	2.16%	1.03%	1.06%	1.16%	1.44%	1.65%	1.82%	2.33%
<b>Productivity</b>								
Income per member	\$996	\$420	\$611	\$683	\$810	\$881	\$951	\$1,052
Income per employee	\$397,487	\$150,666	\$240,285	\$252,985	\$265,543	\$288,016	\$317,880	\$448,645
Operating expense per member	\$487	\$290	\$397	\$442	\$499	\$523	\$548	\$482
Assets per employee	\$6,568,026	\$2,736,239	\$4,467,761	\$4,606,355	\$4,575,025	\$4,921,357	\$5,332,451	\$7,331,534
YTD Loan Originations/Employee	\$1,493,951	\$610,871	\$800,844	\$826,809	\$892,757	\$963,347	\$1,098,151	\$1,732,013
<b>Member Service Usage</b>								
Auto Loan Penetration*	25.85%	33.66%	121.40%	70.69%	54.93%	39.73%	26.15%	18.71%
Share draft penetration	62.42%	23.03%	45.53%	50.68%	56.41%	58.18%	61.44%	64.63%
Credit card penetration	17.90%	4.32%	10.05%	11.85%	13.25%	14.25%	14.52%	19.54%
\$ Average share balance	\$13,593	\$6,074	\$9,559	\$10,510	\$11,833	\$12,815	\$13,326	\$14,116
# Loan and Share Accounts per member *	2.63	1.96	3.20	2.80	2.77	2.68	2.54	2.61
<b>Lending Profile</b>								
Loans to Shares	83.89%	63.81%	60.21%	64.50%	71.52%	76.11%	81.46%	86.52%
Average Loan Balance	\$18,307	\$6,748	\$3,836	\$6,633	\$9,513	\$13,131	\$18,342	\$21,649
\$ Total Loans Outstanding/ Employees	\$4,679,260	\$1,446,318	\$2,311,424	\$2,566,425	\$2,849,498	\$3,255,704	\$3,735,326	\$5,358,740
% of RE loans to total loans	55.44%	13.74%	31.87%	40.04%	46.11%	50.40%	54.47%	57.09%

\* High values in the \$20 million to \$50 million category likely reflect high numbers of participation loans.  
This chart uses weighted averages.

# Consolidated Utah Credit Union Financial Statement as of December 31, 2024

For credit unions based in Utah.

	3Q23	3Q24	%Chg
	4Q23	4Q24	%Chg
ASSETS			
Cash Balances	\$4,450,150,919	\$5,745,320,717	29.10%
Government & Agency Securities	\$3,697,315,760	\$4,024,997,287	8.86%
Investments at Other FIs	\$442,524,639	\$500,802,362	13.17%
<b>All Other Investments</b>	<b>\$687,245,472</b>	<b>\$888,630,071</b>	<b>29.30%</b>
Total Investments	\$9,277,236,790	\$11,159,750,437	20.29%
Real Estate Loans	\$19,769,639,595	\$22,047,277,276	11.52%
Auto Loans	\$17,569,358,896	\$18,129,445,447	3.19%
<b>All Other Loans</b>	<b>\$6,373,011,877</b>	<b>\$6,730,796,704</b>	<b>5.61%</b>
Total Loans	\$43,712,010,368	\$46,907,519,427	7.31%
(Allowance for Loan & Inv. Loss)	-\$529,280,941	-\$589,658,249	11.41%
Foreclosed & Repossessed Property	\$25,324,452	\$26,584,625	4.98%
Land & Buildings	\$1,165,375,645	\$1,303,537,809	11.86%
Other Fixed Assets	\$181,828,134	\$160,400,806	-11.78%
<b>All Other Assets</b>	<b>\$1,555,832,339</b>	<b>\$1,724,335,070</b>	<b>10.83%</b>
TOTAL ASSETS	\$55,388,326,787	\$60,692,469,925	9.58%
LIABILITIES & CAPITAL			
Dividends & Accounts Payable	\$661,899,822	\$634,194,712	-4.19%
Draws Against Borrowing Capacity	\$1,004,651,441	\$632,609,999	-37.03%
Reverse Repurchase Agreements	\$0	\$0	0.00%
Subordinated Debt	\$1,400,000	\$1,400,000	0.00%
Allowance for Credit Exposure Loss	\$5,620,669	\$4,973,430	-11.52%
<b>Other Liabilities</b>	<b>-\$1</b>	<b>\$0</b>	<b>100.00%</b>
Total Liabilities	\$1,673,571,931	\$1,273,178,141	-23.92%
Regular Shares & Deposits	\$11,832,029,391	\$8,530,461,915	-27.90%
Money Market Shares	\$13,069,127,774	\$15,612,091,817	19.46%
Share Drafts	\$6,943,767,897	\$9,379,181,686	35.07%
IRA & Keogh	\$1,457,297,839	\$1,587,988,113	8.97%
<b>Share Certificates</b>	<b>\$14,771,018,619</b>	<b>\$17,978,837,988</b>	<b>21.72%</b>
Total Shares	\$48,073,241,520	\$53,088,561,519	10.43%
Undivided Earnings & Other Reserves	\$5,678,692,333	\$6,268,015,203	10.38%
FASB 115 Val Reserves	-\$86,542,539	\$12,620,624	114.58%
<b>Equity Acquired in Merger</b>	<b>\$49,363,542</b>	<b>\$50,094,438</b>	<b>1.48%</b>
<b>Total Reserves &amp; Undivided Earnings</b>	<b>\$5,641,513,336</b>	<b>\$6,330,730,265</b>	<b>12.22%</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$55,388,326,787</b>	<b>\$60,692,469,925</b>	<b>9.58%</b>

## Consolidated Utah Credit Union Financial Statement – cont. as of December 31, 2024

For credit unions based in Utah.

	3Q23	3Q24	%Chg
	4Q23	4Q24	%Chg
INCOME:			
Loans	\$2,456,159,171	\$3,016,214,610	22.80%
(Less Rebates)	-\$63,369	-\$26,998	57.40%
Investments	\$231,255,469	\$363,710,326	57.28%
Fee Income	\$343,899,989	\$361,146,390	5.01%
<b>Trading + Other Operating</b>	<b>\$366,558,477</b>	<b>\$393,635,881</b>	<b>7.39%</b>
<b>Total Income</b>	<b>\$3,397,809,737</b>	<b>\$4,134,680,209</b>	<b>21.69%</b>
EXPENSES:			
Employee Compensation & Benefits	\$803,753,060	\$899,024,220	11.85%
Travel & Conference	\$13,089,839	\$13,882,028	6.05%
Office Occupancy	\$90,512,660	\$98,082,406	8.36%
Office Operations	\$256,683,216	\$295,834,189	15.25%
Education & Promotional	\$80,198,282	\$92,226,213	15.00%
Loan Servicing	\$193,491,297	\$214,826,541	11.03%
Professional Services	\$83,009,074	\$74,283,836	-10.51%
Member Insurance	\$358,058	\$324,072	-9.49%
Operating Fees	\$3,948,789	\$5,078,839	28.62%
<b>Miscellaneous</b>	<b>\$92,939,742</b>	<b>\$91,909,932</b>	<b>-1.11%</b>
Operating Expense Subtotal	\$1,617,984,017	\$1,785,472,276	10.35%
Provision for Loan Losses	\$295,301,473	\$447,697,364	51.61%
Operating Exp. + Provision for Loan Losses	\$1,913,285,490	\$2,233,169,640	16.72%
Non-Operating Gain (Loss)	\$49,418,124	\$79,672,812	61.22%
Income before Dividends	\$1,533,942,371	\$1,981,183,381	29.16%
Interest on Borrowed Funds	\$37,825,750	\$32,450,973	-14.21%
<b>Dividends</b>	<b>\$924,997,293</b>	<b>\$1,357,512,290</b>	<b>46.76%</b>
Net Income	\$571,119,328	\$591,220,118	3.52%
SELECTED OPERATING DATA:			
Branches	486	487	0.21%
Members	3,742,622	3,990,707	6.63%
Potential Members	59,656,766	60,823,614	1.96%
Employees	9,674	9,970	3.07%
Members/Employee	387	400	3.46%
Average Salary & Benefits/Employee	\$83,088	\$90,173	8.53%
Total YTD Loan Originations	\$18,886,184,644	\$18,974,990,779	0.47%

## Utah Credit Union Peer Group Performance as of December 31, 2024

Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service. All are in the "Over \$1b" category.

	CUs operating in Utah	< \$50m	\$50m-\$200m	\$200m-\$1b	Over \$1b
# of CUs	60	24	15	8	13
Average Assets	\$1,542,466,739	\$15,865,531	\$118,448,794	\$493,017,267	\$6,649,720,120

12-month growth					
Net Worth Growth	9.21%	5.13%	5.52%	2.71%	7.74%
Loan Growth	6.36%	-3.93%	0.11%	1.18%	4.88%
Share Growth	10.11%	1.01%	5.71%	4.26%	8.60%
Member Growth	6.75%	-2.53%	-1.06%	-0.53%	5.42%

Capital					
Net worth/Assets	10.82%	16.37%	11.29%	11.94%	10.74%
Solvency Ratio	113.23%	120.59%	113.37%	113.21%	113.20%
Allowance for Loan Losses/Delinquent Loans	122.04%	189.80%	71.32%	113.11%	123.03%
Delinquency Ratio	1.00%	0.67%	1.03%	0.52%	1.02%

Earnings					
ROA	0.86%	0.79%	0.65%	0.40%	0.87%
Non-Interest Income/Average Assets	1.38%	0.63%	1.08%	0.95%	1.40%
Net interest Margin	3.15%	3.54%	3.17%	2.29%	3.16%
Operating Expenses/Average Assets	3.04%	3.17%	3.20%	2.57%	3.04%
Yield on Average Earning Assets	5.70%	5.07%	5.42%	4.77%	5.70%
Cost of Funds	2.54%	1.68%	2.17%	2.49%	2.54%

Productivity					
Income per member	\$1,044	\$606	\$902	\$1,086	\$1,049
Income per employee	\$408,330	\$269,687	\$326,166	\$343,347	\$414,075
Operating expense per member	\$469	\$345	\$469	\$513	\$468
Assets per employee	\$6,424,045	\$4,881,702	\$5,500,718	\$6,471,104	\$6,453,147
YTD Loan Originations/Employee	\$1,750,033	\$1,004,672	\$1,210,743	\$1,309,155	\$1,787,436

Member Service Usage					
Auto Loan Penetration	24.08%	38.06%	25.11%	21.41%	24.06%
Share draft penetration	67.17%	34.88%	58.40%	61.68%	67.76%
Credit card penetration	20.07%	3.38%	18.48%	16.90%	20.33%
\$ Average share balance	\$13,657	\$9,079	\$12,722	\$17,347	\$13,574
# Loan and Share Accounts per member	2.90	2.29	2.70	2.84	2.91

Lending Profile					
Loans to Shares	89.77%	73.79%	80.67%	78.29%	90.55%
Average Loan Balance	\$19,514	\$11,100	\$16,088	\$23,329	\$19,517
\$ Total Loans Outstanding/Employees	\$4,957,577	\$2,993,674	\$3,868,467	\$4,338,302	\$5,023,448
% of RE loans to total loans	51.51%	28.87%	48.47%	62.82%	51.20%

## Utah Credit Unions under \$10 million in assets

as of December 31, 2024

CUs in group: 13

12-month share growth		
Credit Union	Share growth	Shares
SEA	9.79%	\$4,895,894
CUP	5.83%	\$7,463,347
Flexpak	3.15%	\$1,497,388
Gibbons and Reed Employees	3.10%	\$5,243,857
Presto Lewiston Employees	2.16%	\$260,078
Orem City Employees	0.84%	\$2,275,133
Uintah	0.80%	\$3,849,561
Beckstrand and Associates	0.00%	\$115

12-month loan growth		
Credit Union	Loan Growth	Loans
Presto Lewiston Employees	12.40%	\$245,509
Flexpak	6.54%	\$1,662,395
CUP	0.92%	\$7,021,957
Beckstrand and Associates	0.00%	\$-

12-month member growth		
Credit Union	Mbr. Growth	Members
Flexpak	8.88%	233
Hollyfrontier Employee's	7.11%	768
Orem City Employees	3.23%	863
South Sanpete	1.05%	192
SEA	0.61%	660
North Sanpete	0.29%	350
Beckstrand and Associates	0.00%	16

Net Worth/Assets		
Credit Union	Net Worth/Assets	Assets
Beckstrand and Associates	99.93%	\$160,420
Hollyfrontier Employee's	34.71%	\$5,693,498
Valley Wide	27.81%	\$476,079
Presto Lewiston Employees	27.35%	\$349,509
North Sanpete	23.88%	\$1,183,822
Provo Police & Fire Dept.	22.37%	\$2,064,048
SEA	22.30%	\$6,247,206
Flexpak	18.38%	\$2,053,422
Gibbons and Reed Employees	17.16%	\$6,304,201
Uintah	15.83%	\$4,543,335

Return on Assets		
Credit Union	ROA	Assets
Uintah	2.88%	\$4,543,335
Hollyfrontier Employee's	1.36%	\$5,693,498
Gibbons and Reed Employees	1.05%	\$6,304,201
Orem City Employees	1.01%	\$2,662,623
Beckstrand and Associates	0.66%	\$160,420
South Sanpete	0.65%	\$1,059,846
North Sanpete	0.59%	\$1,183,822
SEA	0.57%	\$6,247,206
Provo Police & Fire Dept.	0.51%	\$2,064,048
CUP	0.47%	\$8,856,235

Loans/Shares		
Credit Union	Loans/Shares	Shares
Hollyfrontier Employee's	126.74%	\$3,833,780
Flexpak	97.94%	\$1,497,388
Presto Lewiston Employees	94.40%	\$260,078
North Sanpete	94.37%	\$904,428
Orem City Employees	92.44%	\$2,275,133
SEA	90.00%	\$4,895,894
CUP	89.75%	\$7,463,347
Provo Police & Fire Dept.	89.46%	\$1,671,476
South Sanpete	69.64%	\$930,552
Valley Wide	60.07%	\$342,418



## Utah Credit Unions between \$10 million and \$95 million in assets

as of December 31, 2024

CUs in group: 17

### 12-month share growth

Credit Union	Share growth	Shares
Kings Peak	20.91%	\$50,342,227
Education 1st	12.88%	\$42,395,005
National JACL	11.34%	\$34,665,567
Freedom	10.82%	\$58,538,069
Millard County	7.07%	\$52,977,041
San Juan	6.10%	\$24,781,504
Local Union 354 IBEW	3.64%	\$32,146,487
Nephi Western Employees	3.63%	\$29,345,335
Desertview	2.33%	\$36,673,909
Firefighters	2.22%	\$50,098,647

### 12-month loan growth

Credit Union	Loan Growth	Loans
Education 1st	18.33%	\$49,041,714
Kings Peak	18.15%	\$41,217,569
National JACL	6.46%	\$22,400,554
Desertview	3.93%	\$21,646,993
Millard County	2.75%	\$30,807,481
Freedom	1.69%	\$47,272,449
Devils Slide	0.98%	\$13,559,629

### 12-month member growth

Credit Union	Mbr. Growth	Members
Kings Peak	8.64%	3,484
Devils Slide	2.55%	1,691
Desertview	1.27%	3,594
Local Union 354 IBEW	0.38%	2,646

### Net Worth/Assets

Credit Union	Net Worth/Assets	Assets
Nephi Western Employees	34.18%	\$44,547,862
Hi-land	23.42%	\$50,698,735
Varex	19.28%	\$15,789,452
Logan Medical	18.45%	\$31,046,754
Desertview	16.58%	\$42,459,601
Local Union 354 IBEW	15.06%	\$37,795,398
San Juan	14.57%	\$28,927,594
New Heights	14.00%	\$28,318,803
Devils Slide	13.57%	\$19,318,439
Firefighters	11.77%	\$61,629,716

### Return on Assets

Credit Union	ROA	Assets
P&S	1.69%	\$23,939,872
Kings Peak	1.62%	\$56,140,933
Firefighters	1.57%	\$61,629,716
Devils Slide	1.55%	\$19,318,439
Nephi Western Employees	1.53%	\$44,547,862
Local Union 354 IBEW	1.23%	\$37,795,398
Millard County	1.16%	\$59,381,941
Logan Medical	1.16%	\$31,046,754
Desertview	0.88%	\$42,459,601
Education 1st	0.87%	\$53,497,990

### Loans/Shares

Credit Union	Loans/Shares	Assets
Education 1st	102.23%	\$42,395,005
Nephi Western Employees	100.35%	\$29,345,335
Local Union 354 IBEW	93.77%	\$32,146,487
Hi-land	92.86%	\$38,954,833
Firefighters	81.98%	\$50,098,647
Devils Slide	81.69%	\$16,597,887
P&S	80.76%	\$21,123,868
Kings Peak	80.68%	\$50,342,227
Varex	79.69%	\$12,724,199
Freedom	79.07%	\$58,538,069

## Utah Credit Unions between \$95 million and \$700 million in assets

as of December 31, 2024

CUs in group: 15

12-month share growth		
Credit Union	Share growth	Shares
Desert Rivers	15.66%	\$103,409,207
Elevate	11.57%	\$190,457,252
Transwest	7.97%	\$176,605,703
Utah Heritage	7.64%	\$128,294,876
Alpine	7.18%	\$297,848,056
Members First	6.95%	\$157,430,948
Pacific Horizon	4.64%	\$116,254,671
Eastern Utah Community	4.53%	\$172,669,954
Ascent	3.97%	\$150,045,594
Wasatch Peaks	2.83%	\$475,132,806

12-month loan growth		
Credit Union	Loan Growth	Loans
Alpine	12.15%	\$237,764,846
Utah Heritage	11.73%	\$106,906,624
Desert Rivers	8.88%	\$88,097,446
Eastern Utah Community	8.04%	\$127,069,381
Elevate	5.35%	\$140,179,336
Hercules First	1.31%	\$138,581,805

12-month member growth		
Credit Union	Mbr. Growth	Members
Desert Rivers	7.67%	7,963
Ascent	2.77%	9,314
Elevate	2.43%	14,839
Hercules First	2.06%	8,733
Utah Heritage	1.11%	8,758
Eastern Utah Community	0.76%	12,433
Members First	0.01%	13,853

Net Worth/Assets		
Credit Union	Net Worth/Assets	Assets
Elevate	20.19%	\$238,938,033
Nebo	16.42%	\$139,758,849
Members First	14.20%	\$184,339,075
Eastern Utah Community	14.02%	\$200,469,910
Horizon Utah	12.95%	\$179,170,065
American United	11.76%	\$373,925,460
Utah Heritage	11.69%	\$146,741,659
Wasatch Peaks	10.70%	\$589,003,174
Transwest	10.21%	\$197,525,111
Alpine	10.05%	\$333,668,340

Return on Assets		
Credit Union	ROA	Assets
Members First	1.83%	\$184,339,075
Utah Heritage	1.61%	\$146,741,659
Eastern Utah Community	1.60%	\$200,469,910
Elevate	1.46%	\$238,938,033
Desert Rivers	1.03%	\$112,155,482
Wasatch Peaks	0.74%	\$589,003,174
Transwest	0.65%	\$197,525,111
Nebo	0.50%	\$139,758,849
Hercules First	0.31%	\$167,015,649
Alpine	0.30%	\$333,668,340

Loans/Shares		
Credit Union	Loans/Shares	Shares
Hercules First	105.28%	\$108,170,519
Wasatch Peaks	102.36%	\$475,132,806
American United	94.81%	\$315,961,760
Ascent	91.33%	\$150,045,594
Pacific Horizon	88.00%	\$116,254,671
Nebo	86.59%	\$116,781,761
Desert Rivers	85.19%	\$103,409,207
Utah Heritage	83.33%	\$128,294,876
Alpine	79.83%	\$297,848,056
Transwest	78.25%	\$176,605,703

## Credit unions operating in Utah with more than \$700 million in assets\*

as of December 31, 2024

CUs in group: 15

12-month share growth		
Credit Union	Share growth	Shares
Goldenwest	13.67%	\$2,952,215,216
America First	12.31%	\$19,111,544,434
Mountain America	11.42%	\$17,643,111,093
Utah First	8.87%	\$654,126,262
Utah Community	8.29%	\$2,778,561,261
Utah Power	6.83%	\$872,454,497
Deseret First	6.48%	\$1,027,272,929
Chartway	5.98%	\$2,551,106,019
UFirst	5.62%	\$1,711,656,638
Chevron	5.11%	\$4,188,927,425

12-month loan growth		
Credit Union	Loan Growth	Loans
Goldenwest	11.34%	\$2,766,736,767
Mountain America	9.32%	\$16,764,494,535
Deseret First	8.29%	\$992,494,761
Utah First	7.79%	\$846,914,078
America First	7.36%	\$15,455,089,138
Utah Power	6.82%	\$474,085,788
Cyprus	6.36%	\$1,648,080,294
Utah Community	6.23%	\$2,647,317,793
Chartway	6.16%	\$2,608,105,493
Delta Community	1.00%	\$5,702,058,183

12-month member growth		
Credit Union	Mbr. Growth	Members
Chartway	13.41%	264,886
Utah First	10.18%	40,703
America First	8.41%	1,489,089
Mountain America	8.23%	1,322,892
Granite	6.16%	37,278
Deseret First	5.99%	81,705
Operating Engineers Local Union #3	5.47%	112,885
Goldenwest	5.30%	195,086
Cyprus	4.49%	141,010
UFirst	4.03%	128,888

Net Worth/Assets		
Credit Union	Net Worth/Assets	Assets
Goldenwest	14.38%	\$3,459,260,619
Chevron	14.33%	\$4,907,392,740
Operating Engineers Local Union #3	13.74%	\$1,518,097,518
America First	12.31%	\$21,737,352,420
Cyprus	12.26%	\$1,810,479,448
Utah Power	11.80%	\$993,136,154
Security Service	11.50%	\$13,710,095,590
Utah Community	10.86%	\$3,172,689,980
Utah First	10.40%	\$1,048,349,742
Mountain America	10.24%	\$20,205,566,939

Return on Assets		
Credit Union	ROA	Assets
Goldenwest	1.51%	\$3,459,260,619
Utah Community	1.23%	\$3,172,689,980
America First	1.16%	\$21,737,352,420
Utah First	1.16%	\$1,048,349,742
Mountain America	0.99%	\$20,205,566,939
Deseret First	0.79%	\$1,135,604,757
Cyprus	0.77%	\$1,810,479,448
Operating Engineers Local Union #3	0.77%	\$1,518,097,518
Chevron	0.67%	\$4,907,392,740
Security Service	0.54%	\$13,710,095,590

Loans/Shares		
Credit Union	Loans/Shares	Shares
Security Service	108.99%	\$10,424,157,350
Cyprus	108.54%	\$1,502,396,272
Utah First	104.87%	\$654,126,262
UFirst	96.93%	\$1,711,656,638
Deseret First	96.61%	\$1,027,272,929
Chevron	94.52%	\$4,188,927,425
Chartway	94.02%	\$2,551,106,019
Utah Community	93.87%	\$2,778,561,261
Mountain America	93.76%	\$17,643,111,093
Goldenwest	93.72%	\$2,952,215,216

\* Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service.