Utah Credit Union

# Performance Summary

## 2nd Quarter 2026

UTAH'S CREDIT UNIONS

Utah Credit Union

# Performance Summary
# 2nd Quarter 2026

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Data in this report is generated from NCUA Call Report data, as provided by Peer to Peer, a service of Callahan & Associates.

# **Key Performance Comparisons** as of June 30, 2026

| | US Cus | UT CUs* | UT as % of Industry |
|---|---|---|---|
| Number of CUs | 4,299 | 51 | 1.19% |
| Federal Chartered CUs | 2,649 | 32 | 1.21% |
| State-Chartered CUs, NCUSIF insured | 1,565 | 19 | 1.21% |
| State-Chartered CUs, ASI insured | 85 | - | 0.00% |
| Total State Chartered CUs | 1,650 | 19 | 1.15% |
| Total Members | 147,356,865 | 4,266,753 | 2.90% |
| Members, average per CU | 34,277 | 83,662 | 244.08% |
| # of Mergers/Liquidations YTD | 37 | 0 | 0.00% |
| Total Assets | $2,522,701,113,202 | $69,988,595,049 | 2.77% |
| Total Loans | $1,779,271,329,853 | $53,587,232,587 | 3.01% |
| Total Shares | $2,123,368,280,543 | $60,607,225,507 | 2.85% |
| Total Capital | $311,305,994,575 | $8,416,811,235 | 2.70% |
| Average Asset Size | $586,811,145 | $1,372,325,393 | 233.86% |

**Straight averages as a % of Average Assets**

| | US CUs | UT CUs* |
|---|---|---|
| Interest Income (annualized) | 5.23% | 5.75% |
| Interest Expense (annualized) | 1.71% | 2.07% |
| Net Interest Margin | 3.51% | 3.68% |
| Loss Provisions (annualized) | 0.55% | 0.78% |
| Operating Expenses | 3.18% | 3.03% |
| Non-interest income (annualized) | 1.13% | 1.42% |
| ROA | 0.91% | 1.29% |

**Straight averages**

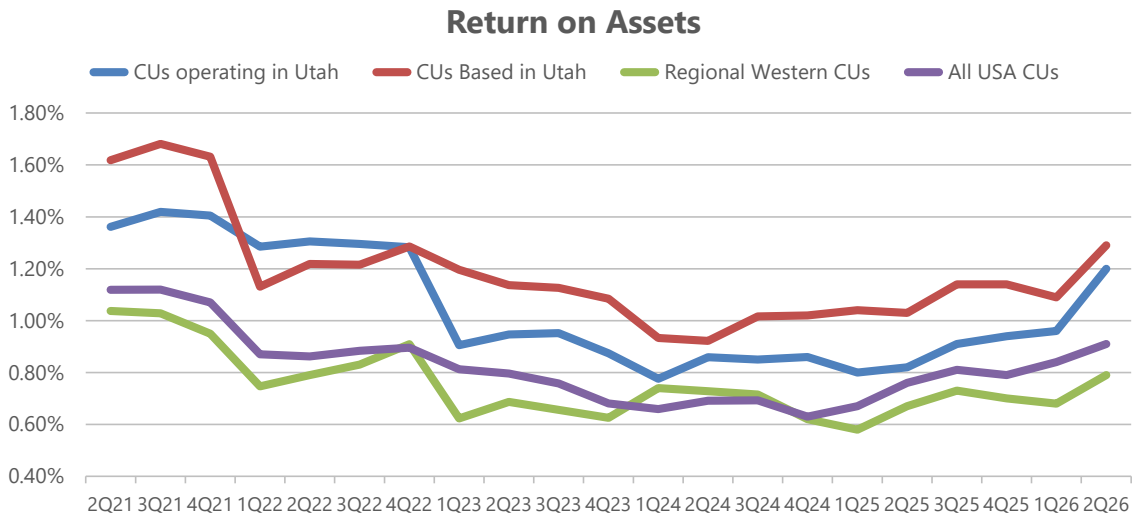
| | US CUs | UT CUs* |
|---|---|---|
| 12-month loan growth | 6.82% | 10.29% |
| 12-month share growth | 6.94% | 9.16% |
| 12-month capital growth | 9.90% | 14.83% |
| 12-month asset growth | 6.98% | 9.73% |
| Loans/Shares | 82.85% | 87.78% |
| Net Worth/Assets | 11.43% | 10.70% |
| Capital/Assets | 12.34% | 12.03% |
| Delinquency Ratio | 0.96% | 1.14% |
| Average Loan Balance | $19,788 | $19,824 |
| Average Share Balance | $14,410 | $14,205 |

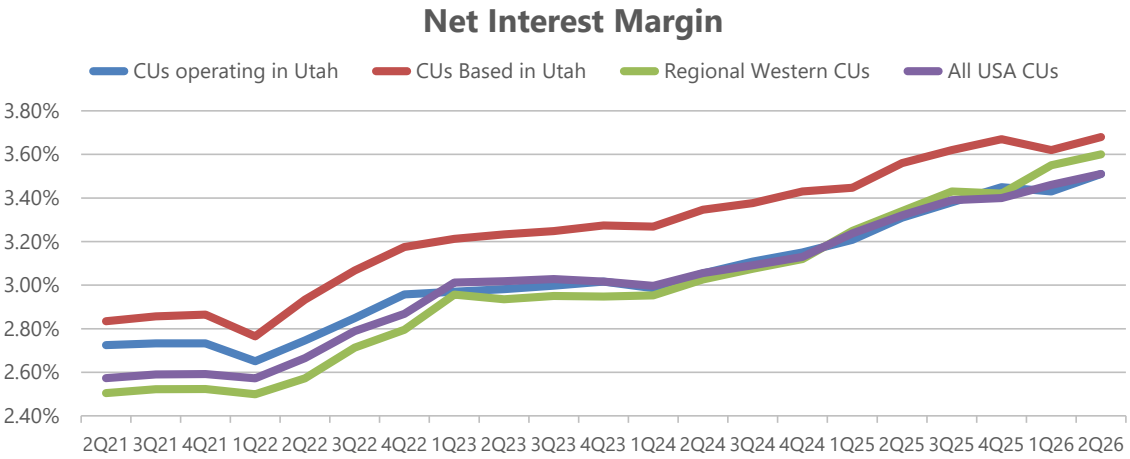
* Credit unions based in Utah

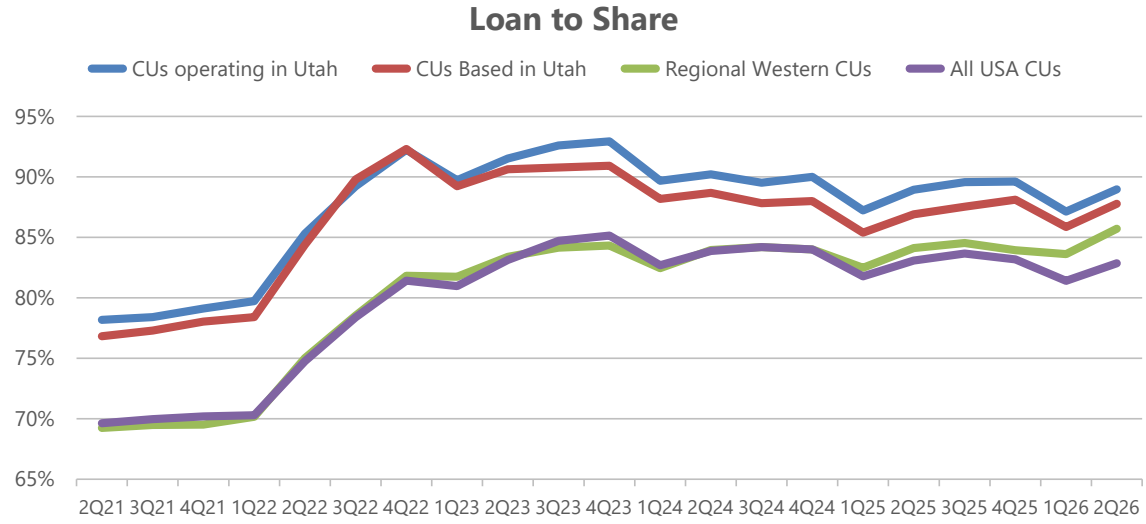


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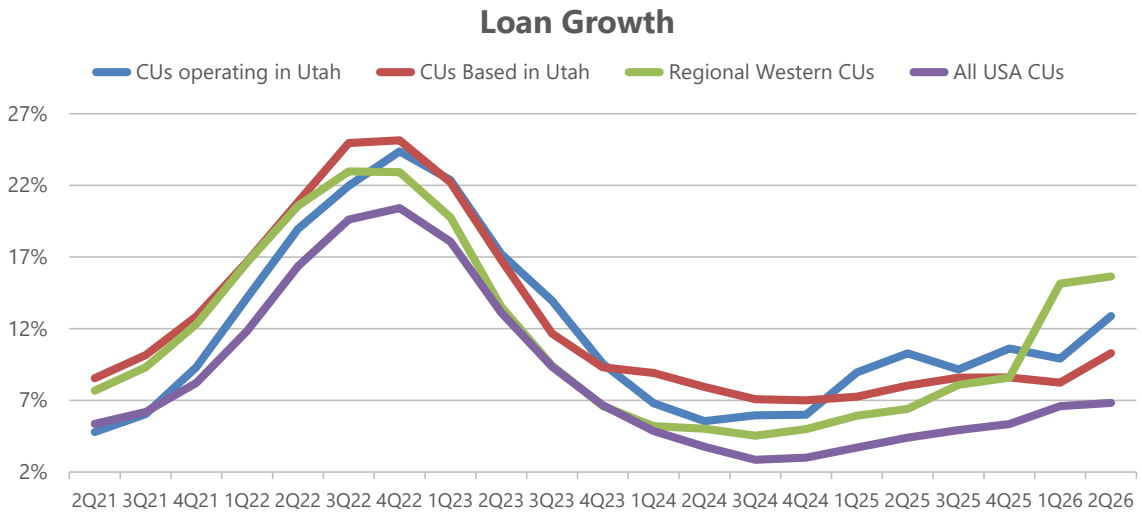
## **Key Ratios** as of June 30, 2026

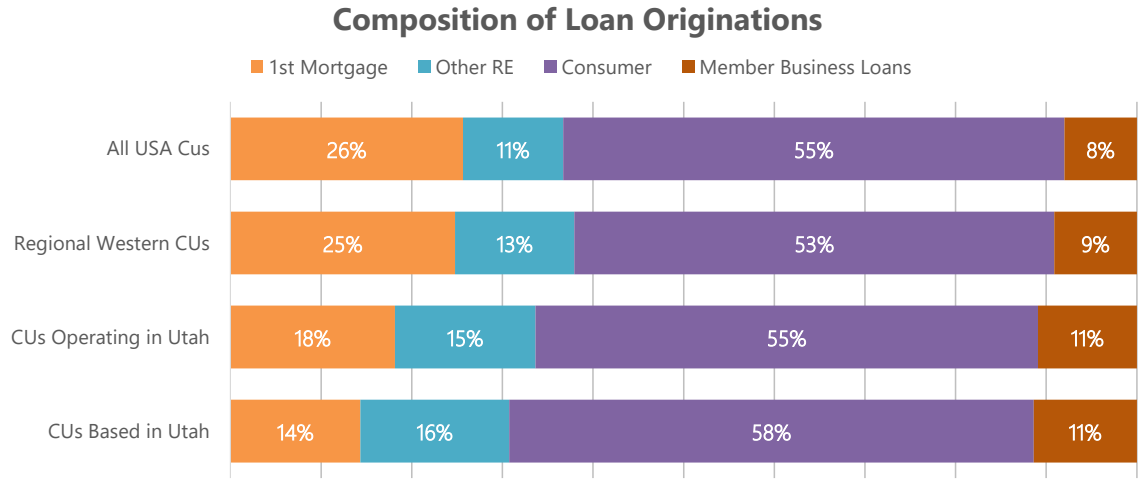


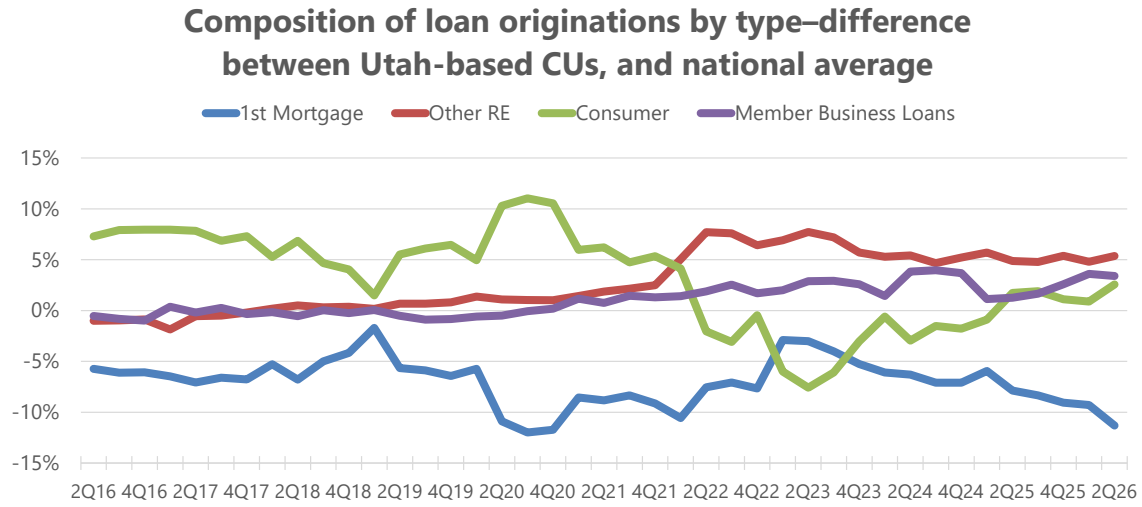



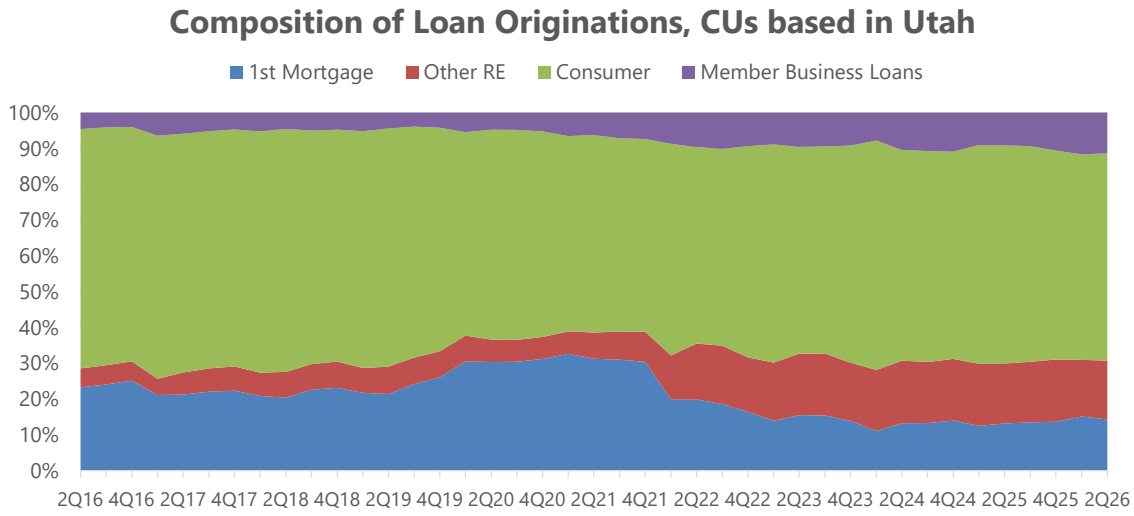
## **Lending – Overview** as of June 30, 2026

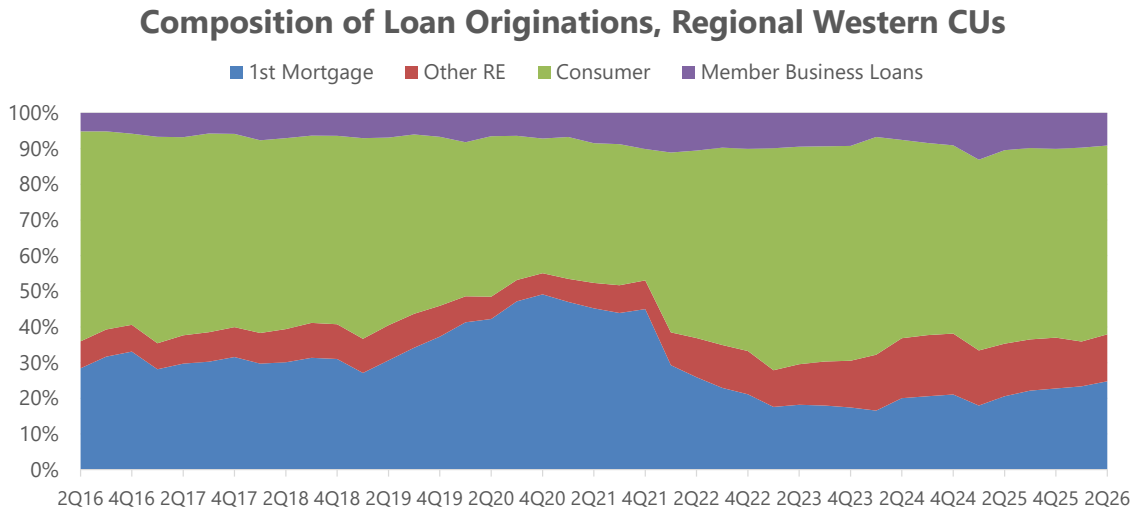


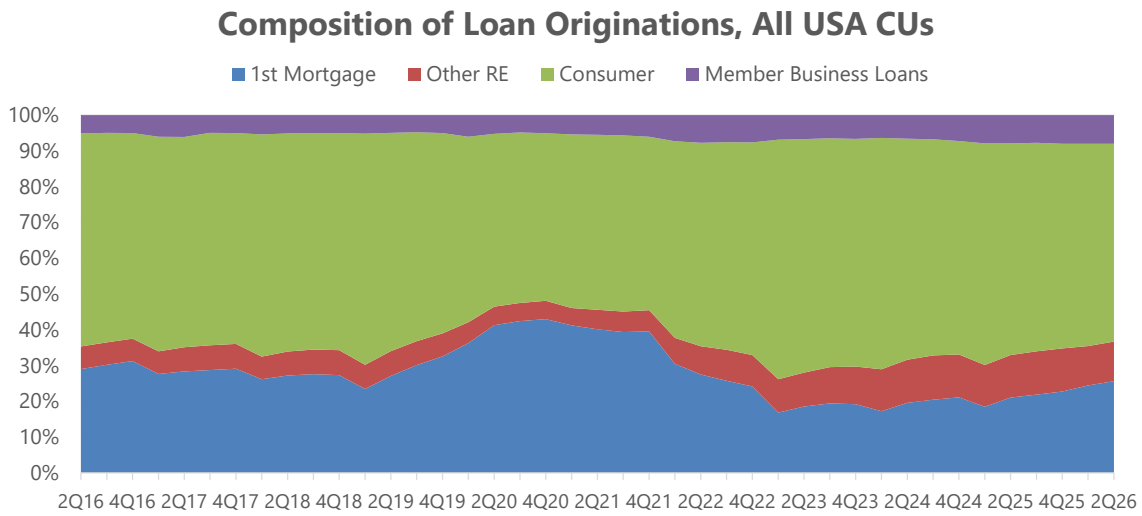



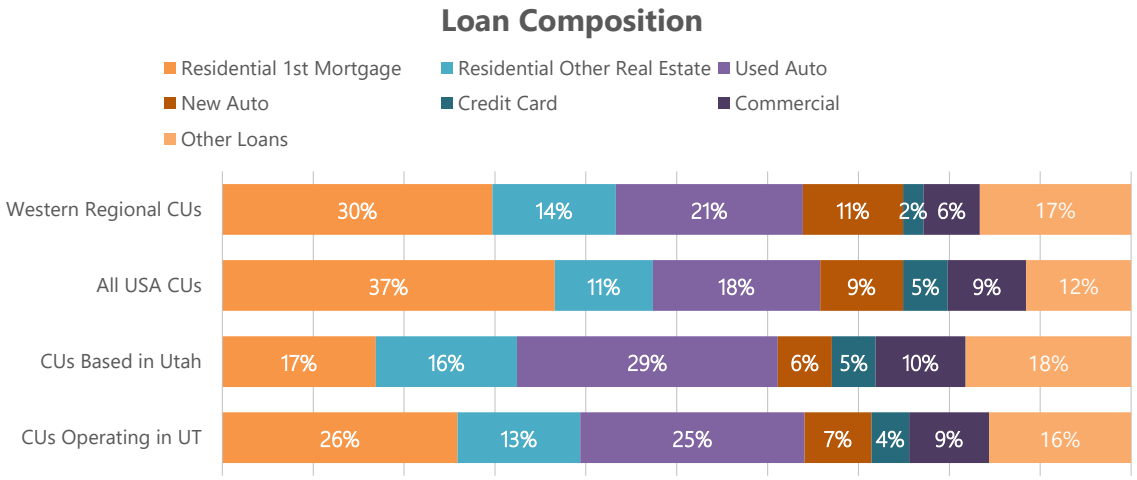
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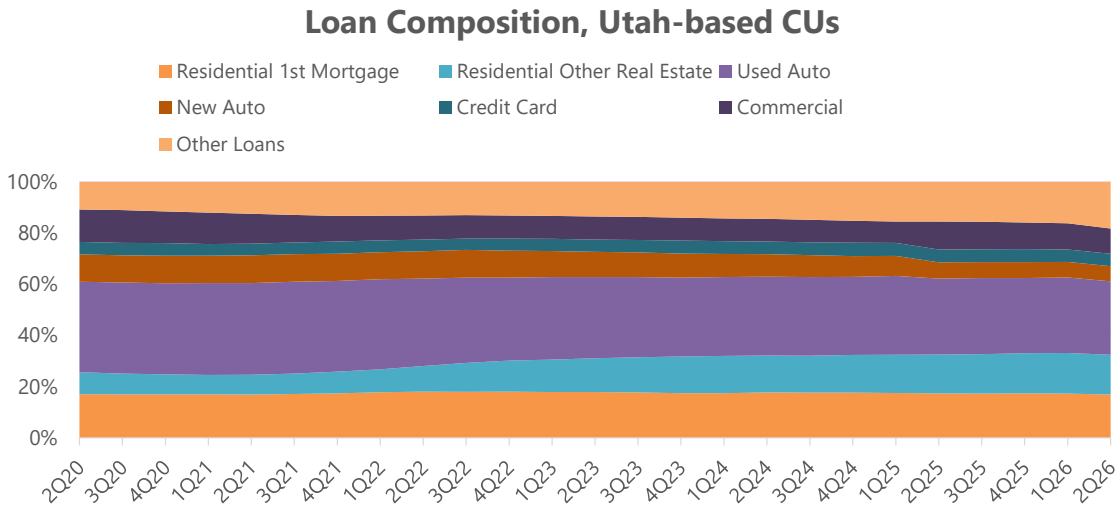


# **Lending – Overview** as of June 30, 2026



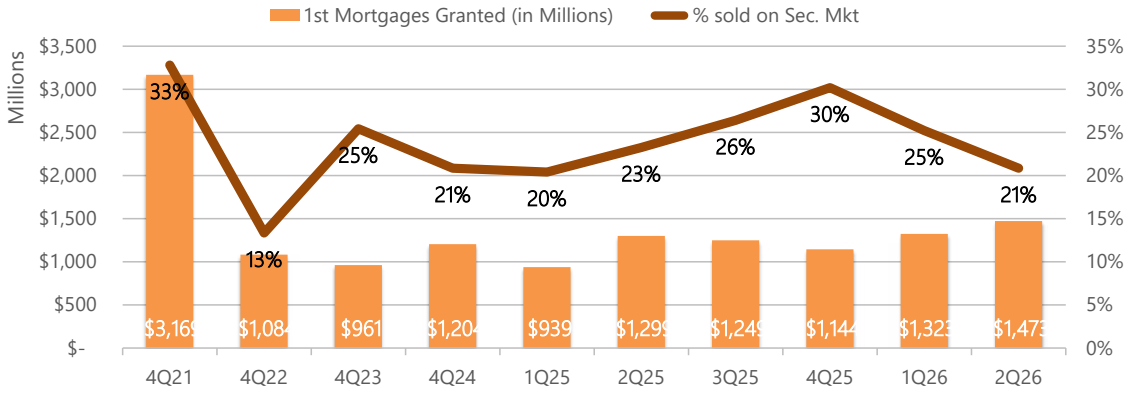





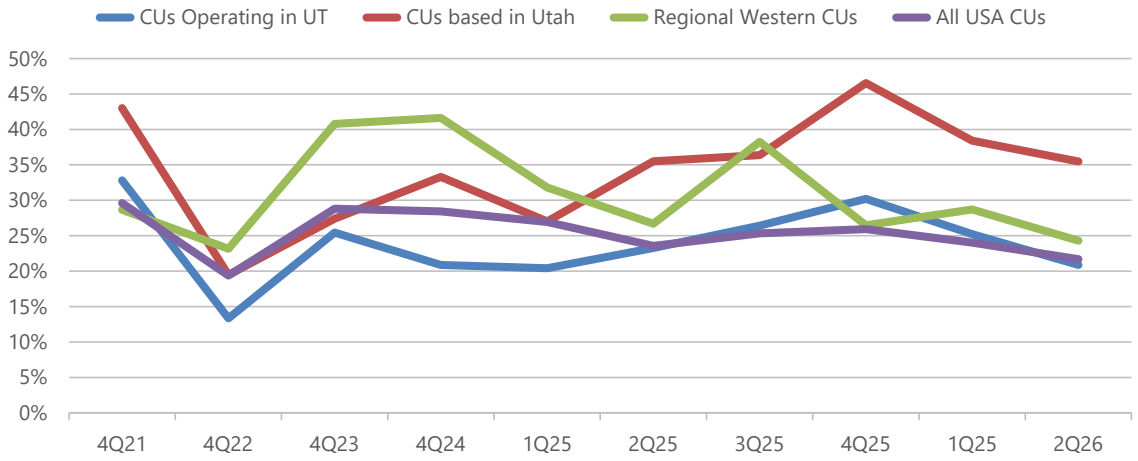

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## **Lending – Real Estate** as of June 30, 2026

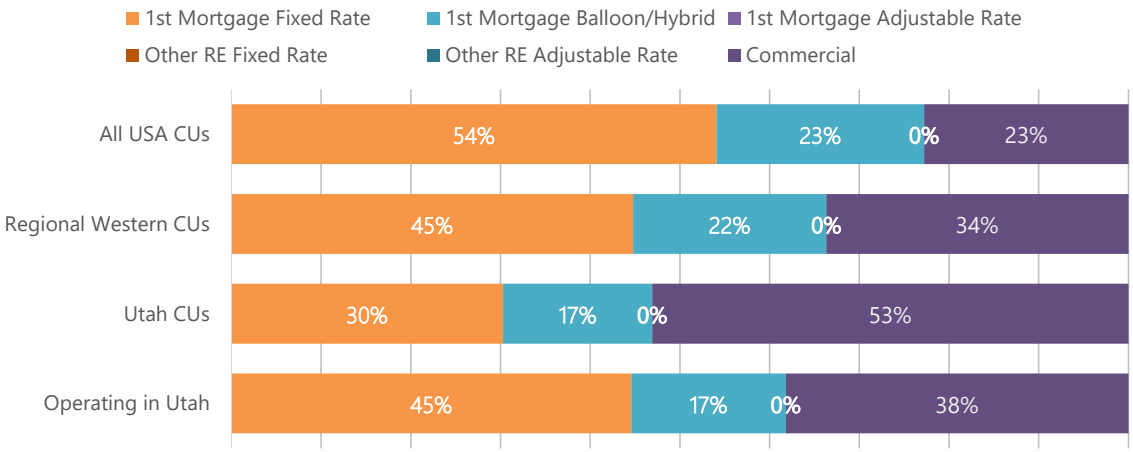
### 1st Mortgage Originations and 1st Mortgages Sold, CUs Operating in Utah




### 1st Mortgages sold as % of 1st Mortgages Originated



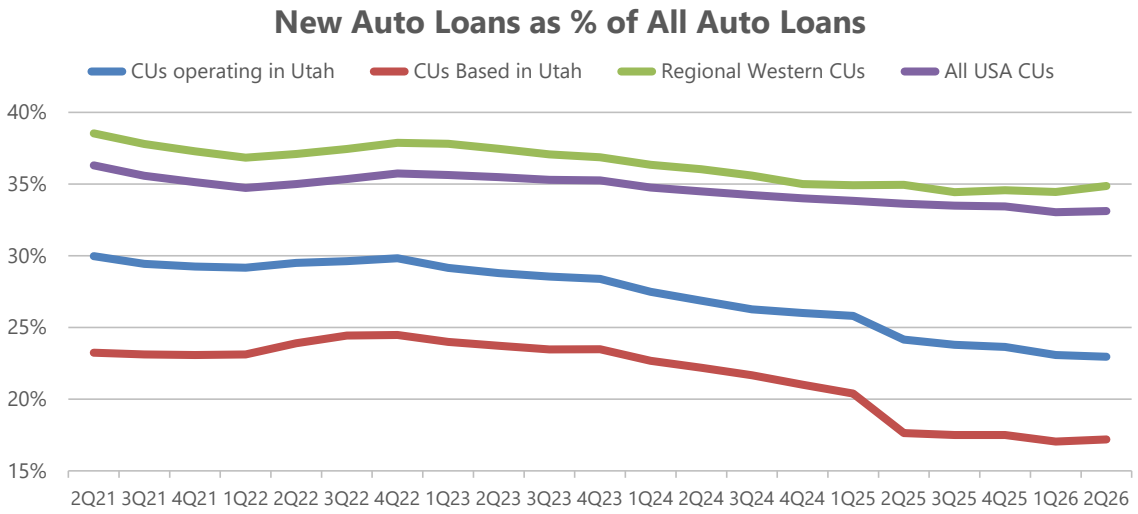

### Mortgage Composition

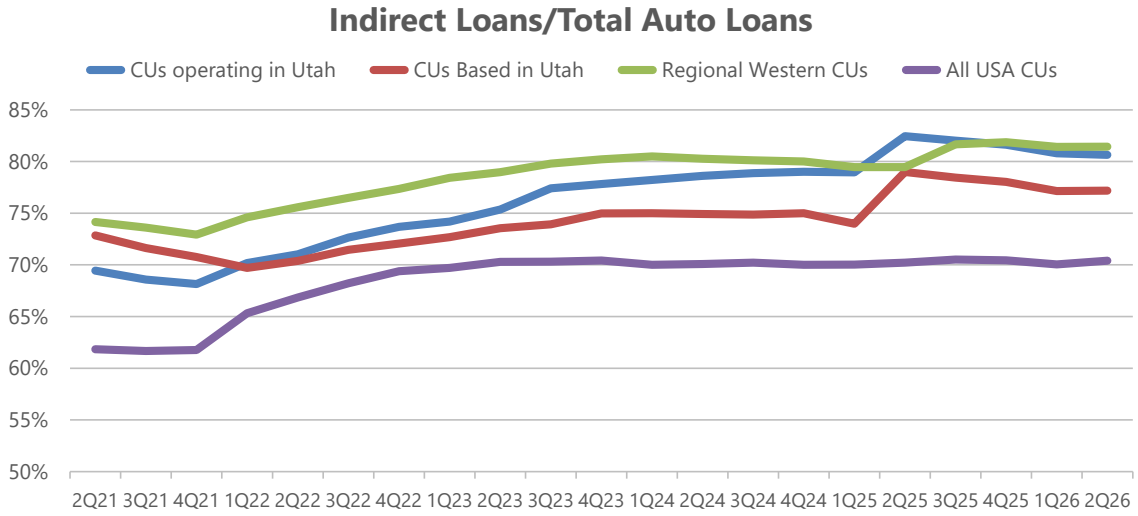


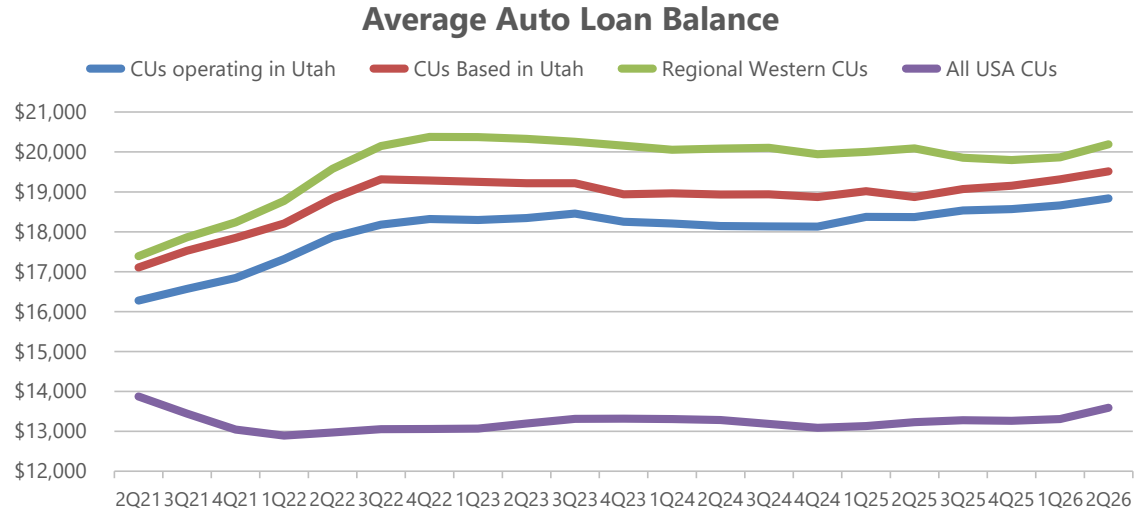



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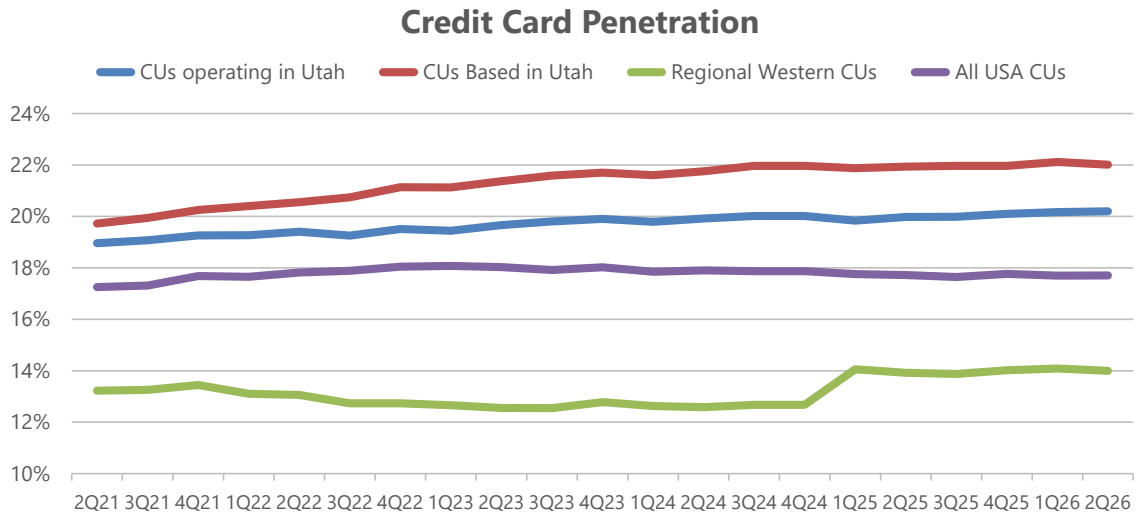
## **Lending – Auto** as of June 30, 2026

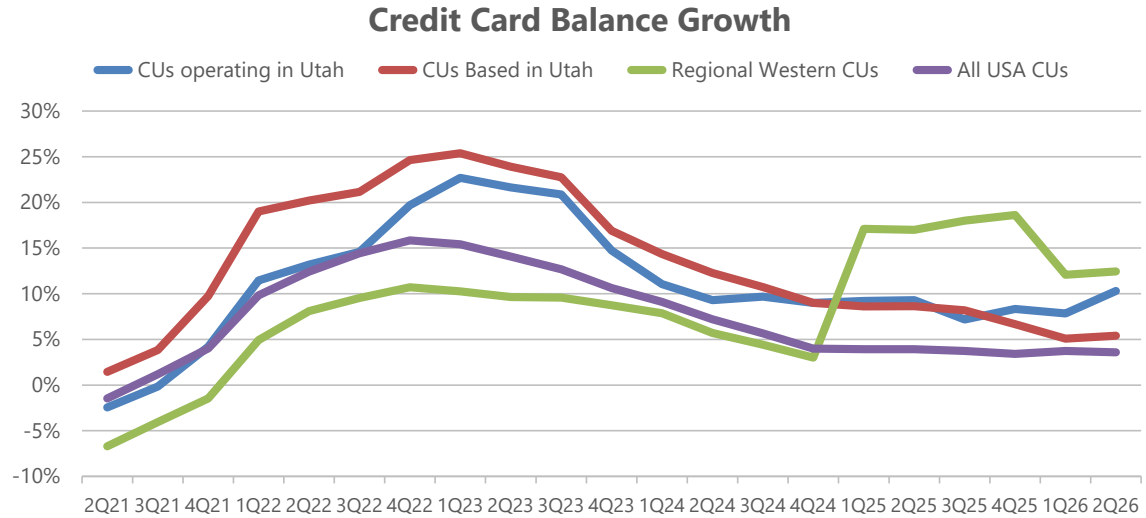


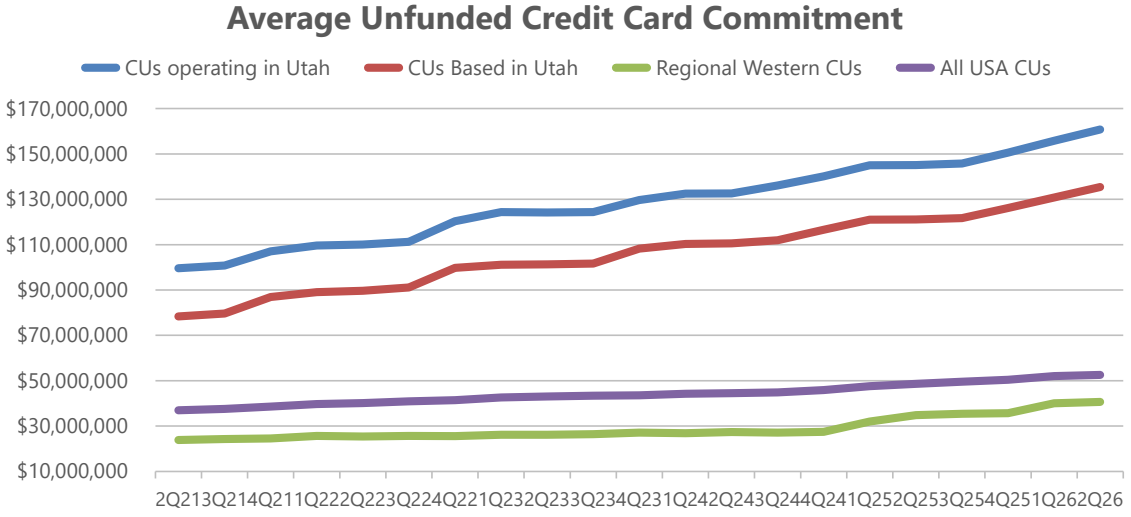



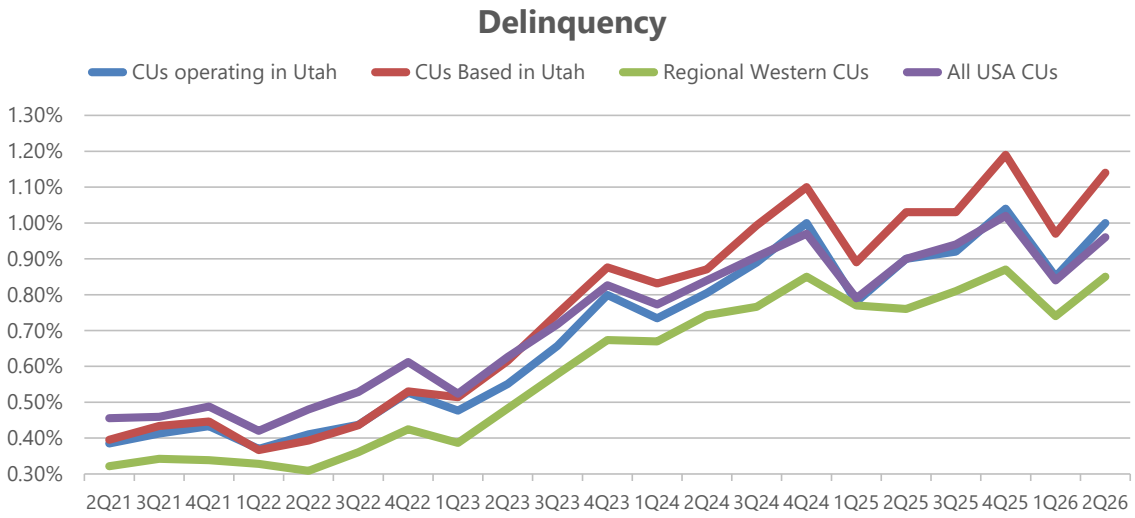
## **Lending – Credit Cards** as of June 30, 2026

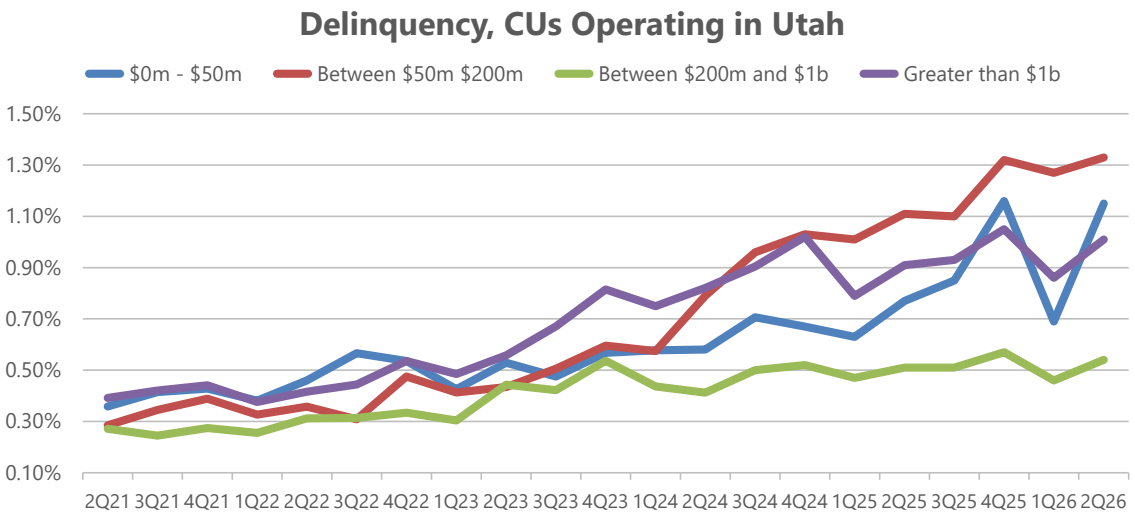


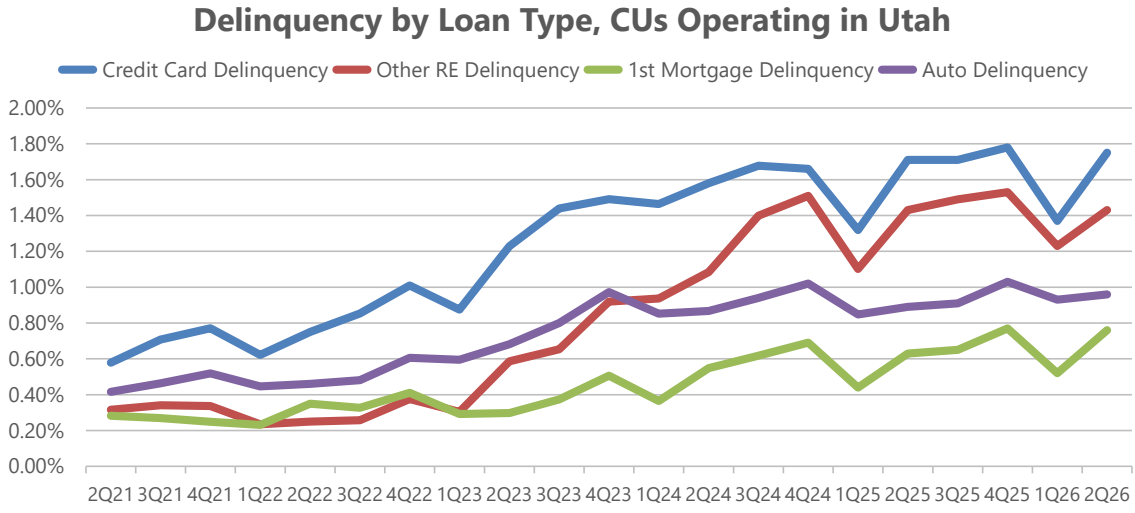



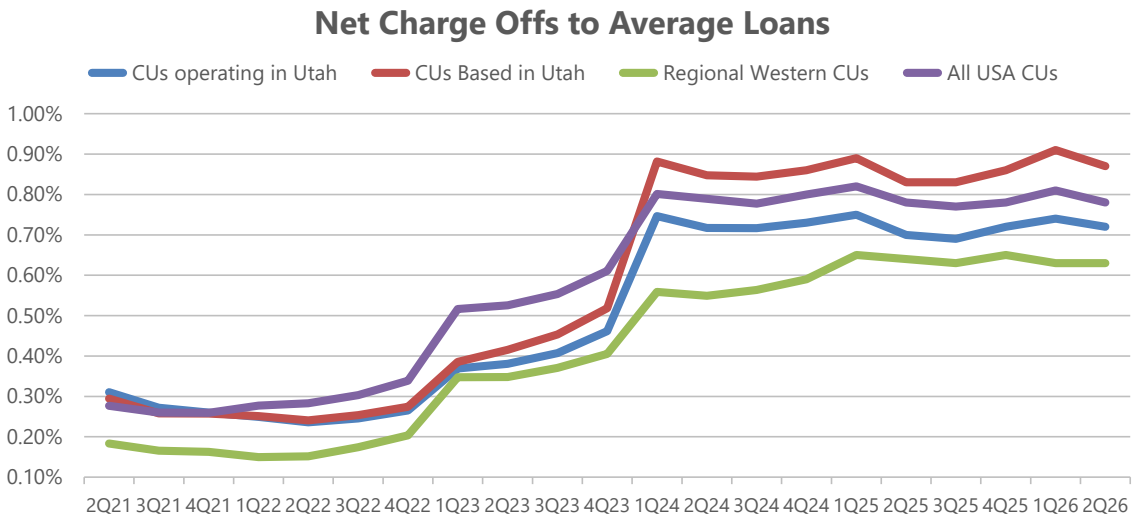
## **Asset Quality** as of June 30, 2026

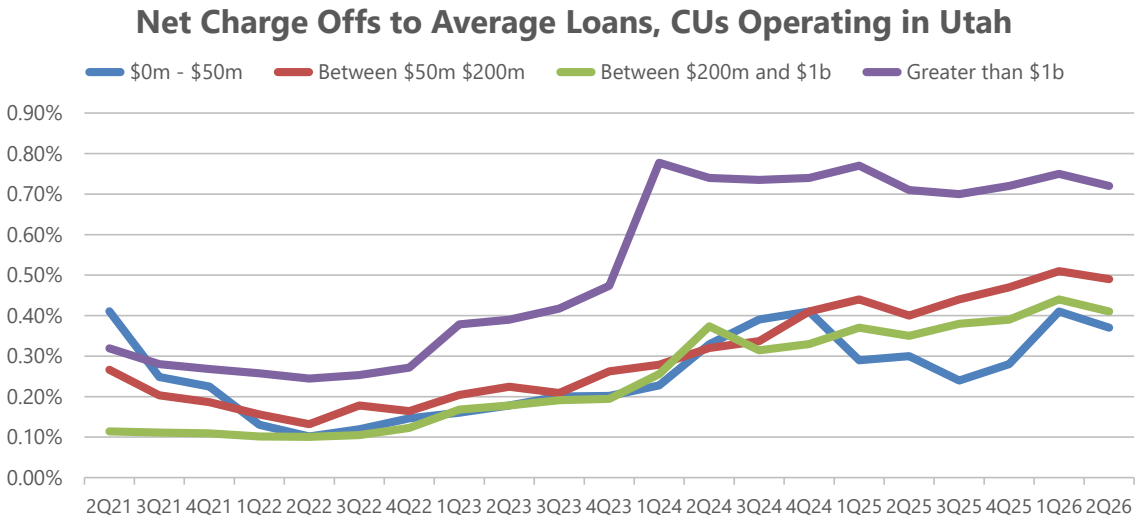


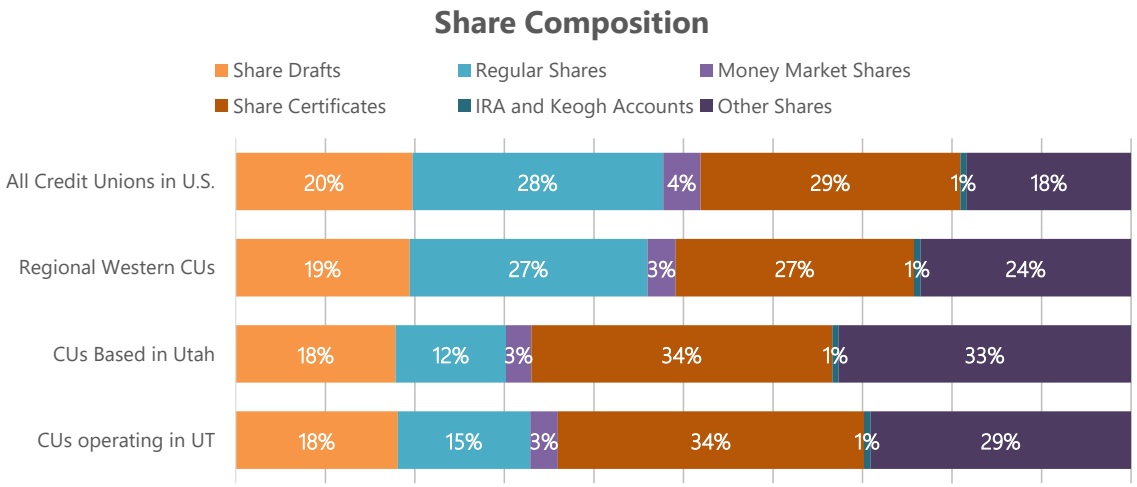



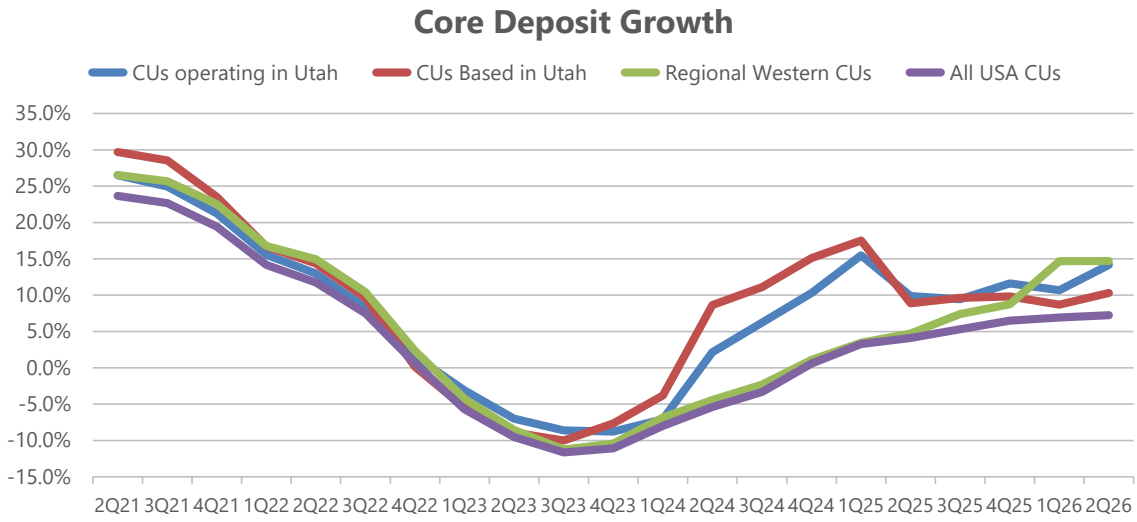
## **Asset Quality – continued** as of June 30, 2026

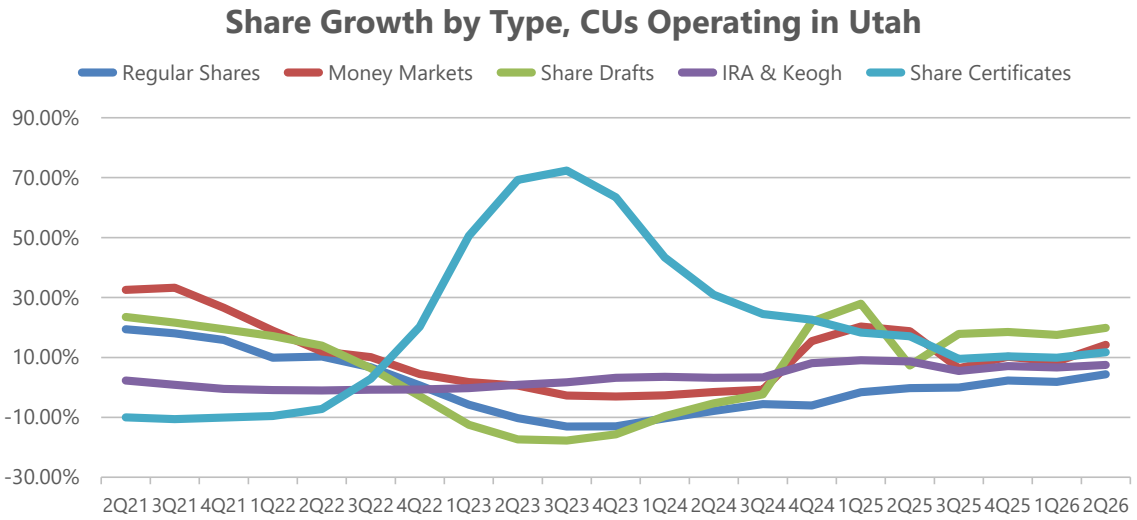


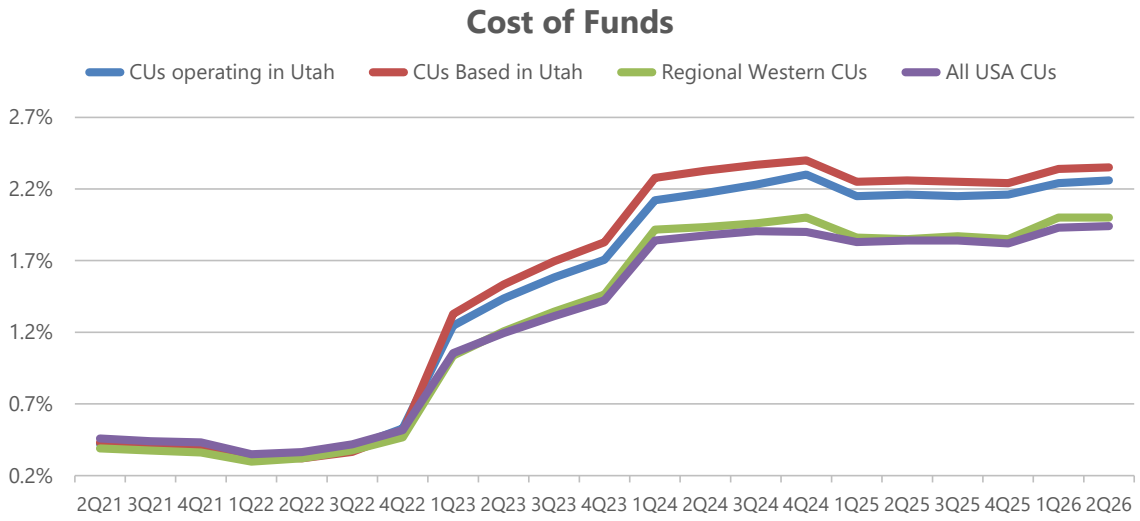



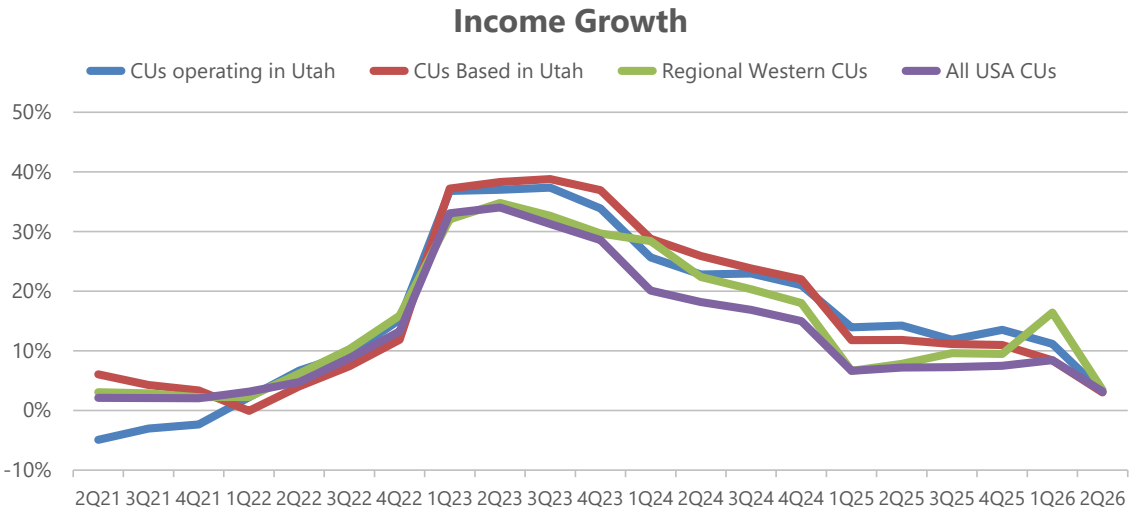
## **Shares** as of June 30, 2026

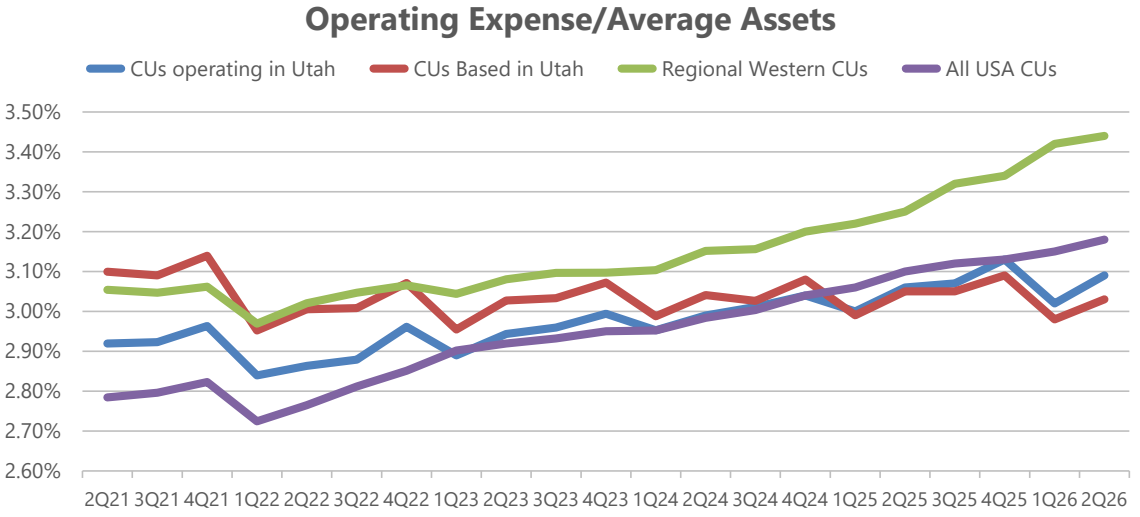


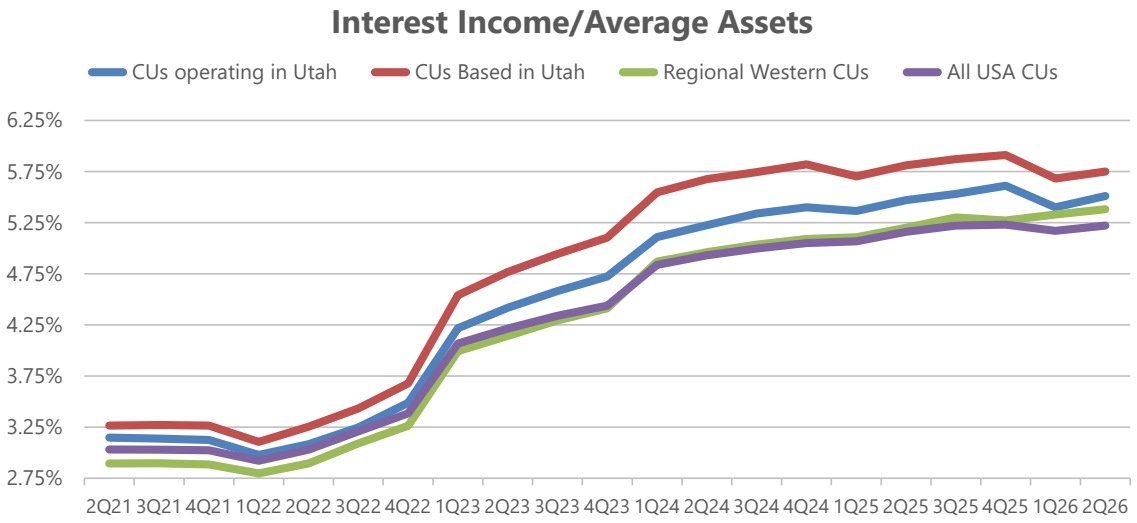



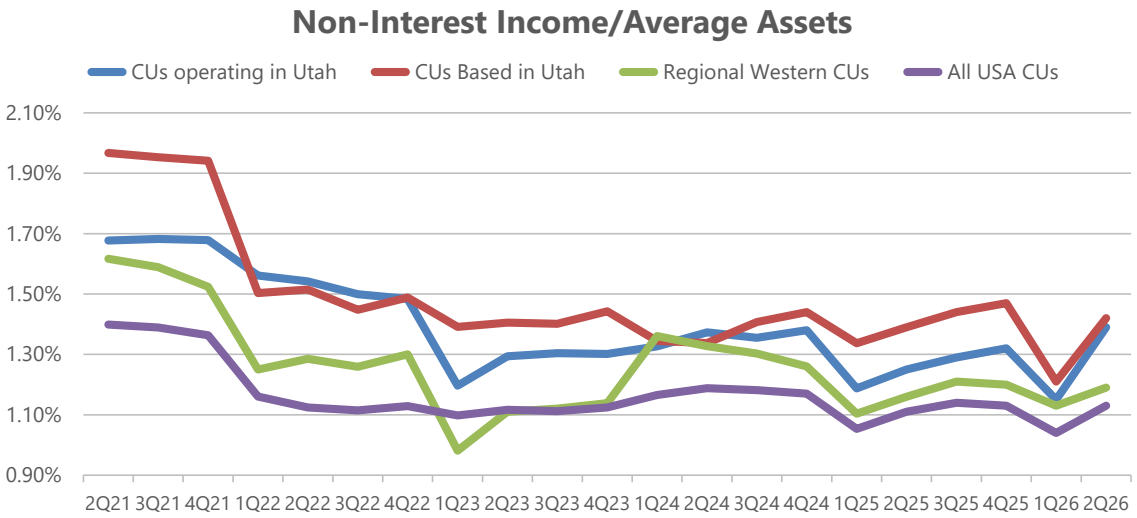

Cost of Funds
CUs operating in Utah
CUs Based in Utah
Regional Western CUs
All USA CUs
2.7%
2.2%
1.7%
1.2%
0.7%
0.2%
2Q21 3Q21 4Q21 1Q22 2Q22 3Q22 4Q22 1Q23 2Q23 3Q23 4Q23 1Q24 2Q24 3Q24 4Q24 1Q25 2Q25 3Q25 4Q25 1Q26 2Q26

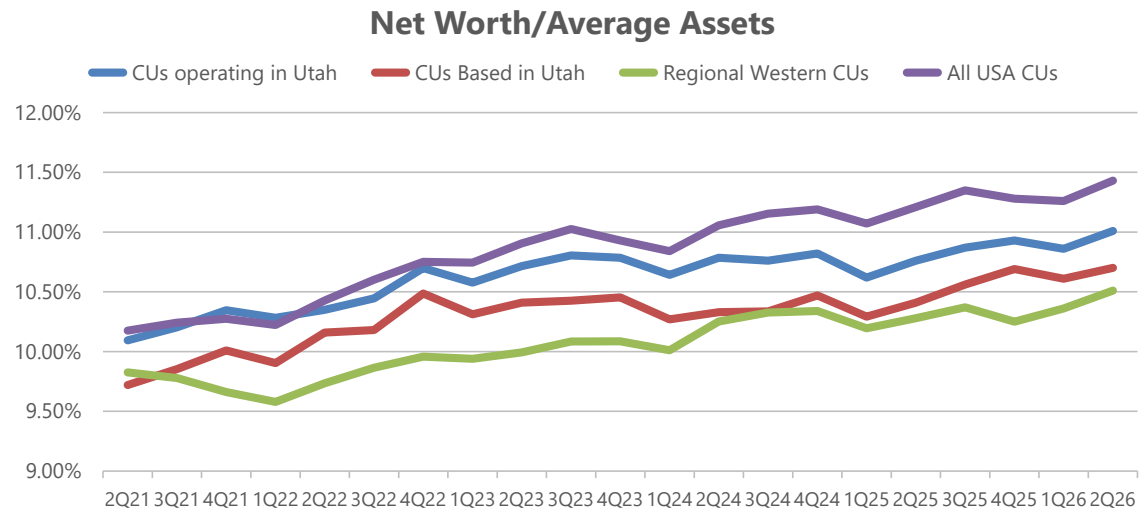

Income Growth
CUs operating in Utah
CUs Based in Utah
Regional Western CUs
All USA CUs
50%
40%
30%
20%
10%
0%
-10%
2Q21 3Q21 4Q21 1Q22 2Q22 3Q22 4Q22 1Q23 2Q23 3Q23 4Q23 1Q24 2Q24 3Q24 4Q24 1Q25 2Q25 3Q25 4Q25 1Q26 2Q26


Operating Expense/Average Assets
CUs operating in Utah
CUs Based in Utah
Regional Western CUs
All USA CUs
3.50%
3.40%
3.30%
3.20%
3.10%
3.00%
2.90%
2.80%
2.70%
2.60%
2Q21 3Q21 4Q21 1Q22 2Q22 3Q22 4Q22 1Q23 2Q23 3Q23 4Q23 1Q24 2Q24 3Q24 4Q24 1Q25 2Q25 3Q25 4Q25 1Q26 2Q26

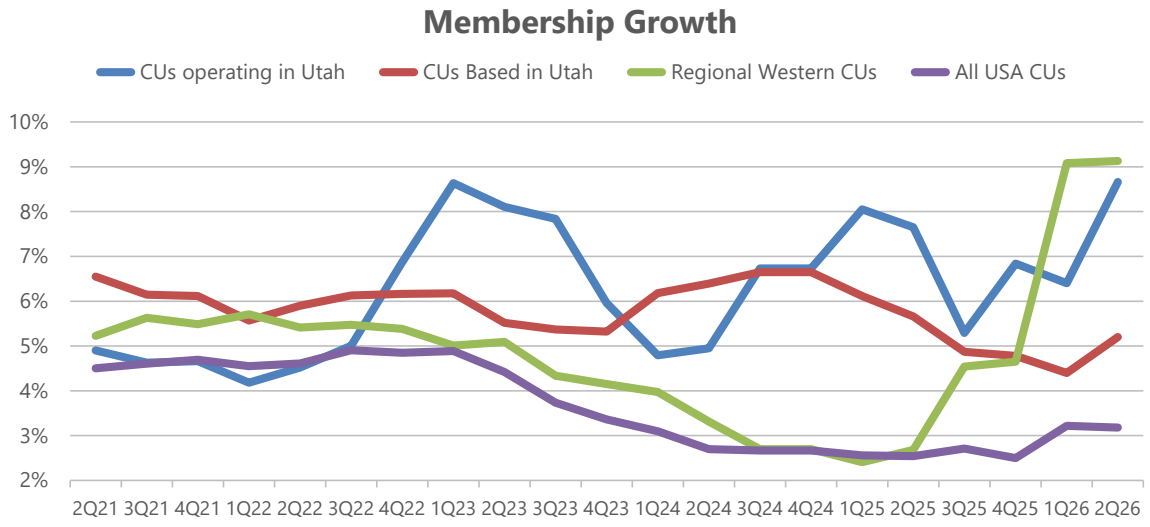
## **Earnings – continued** as of June 30, 2026

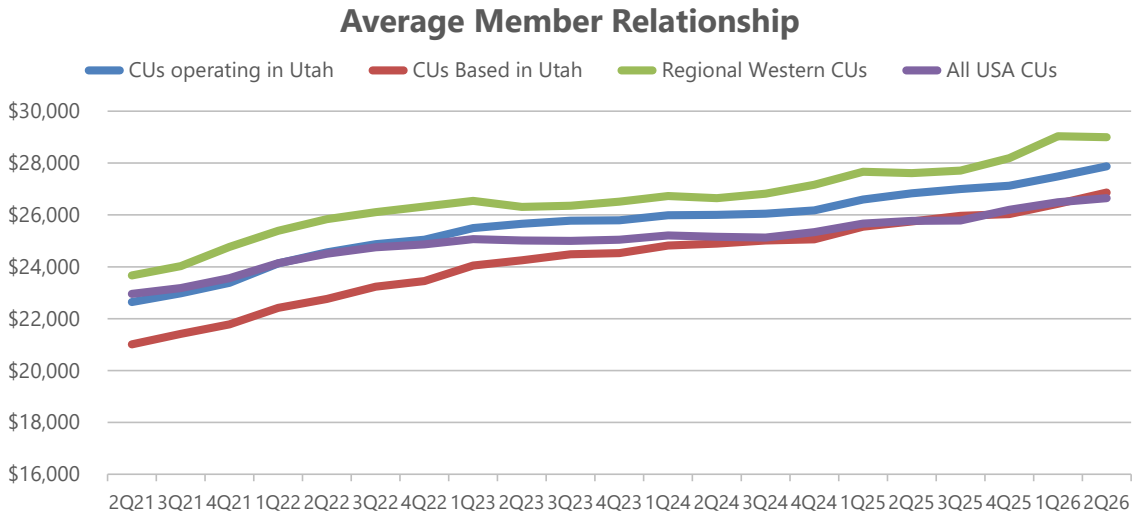


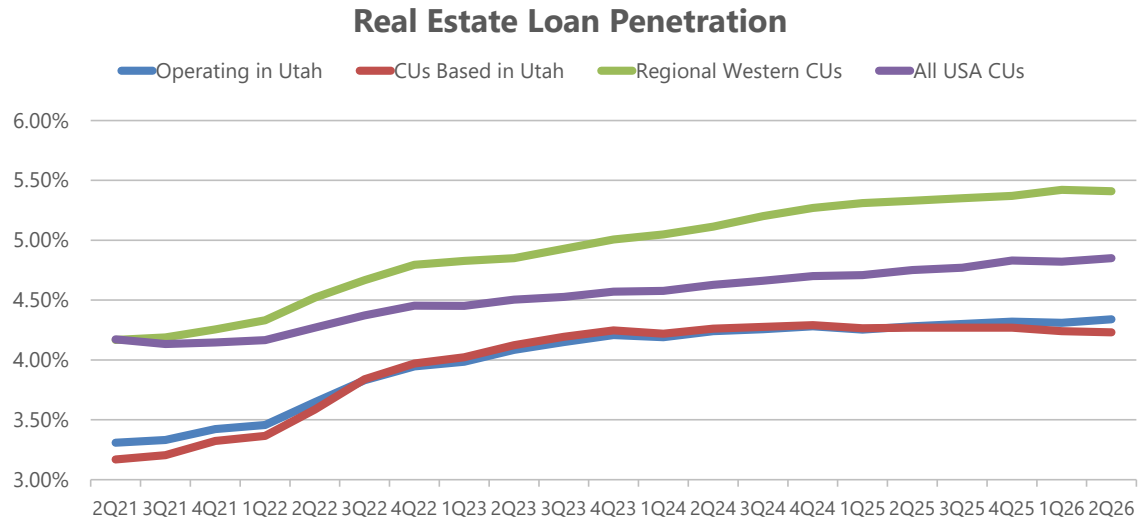



## **Members** as of June 30, 2026



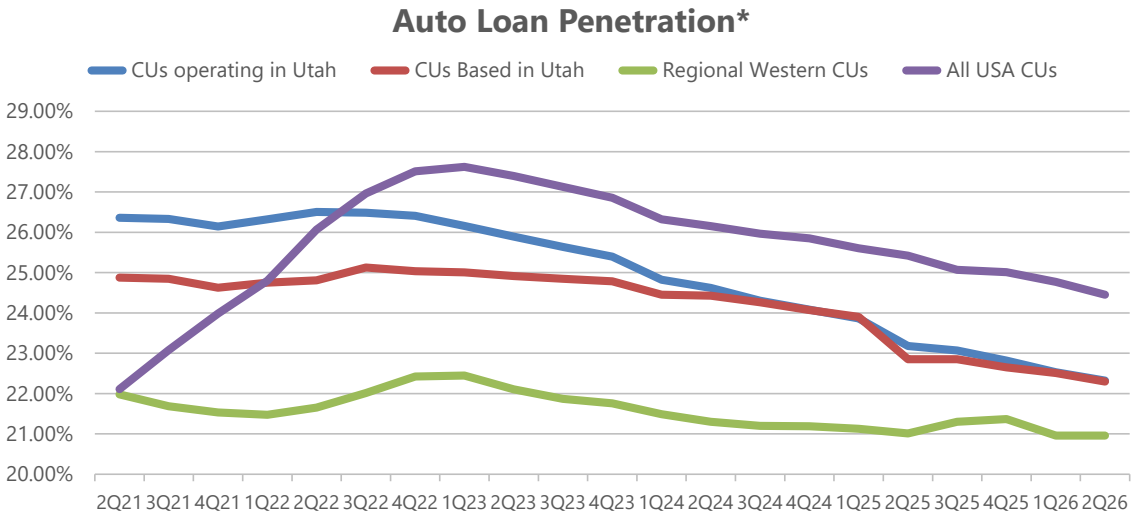



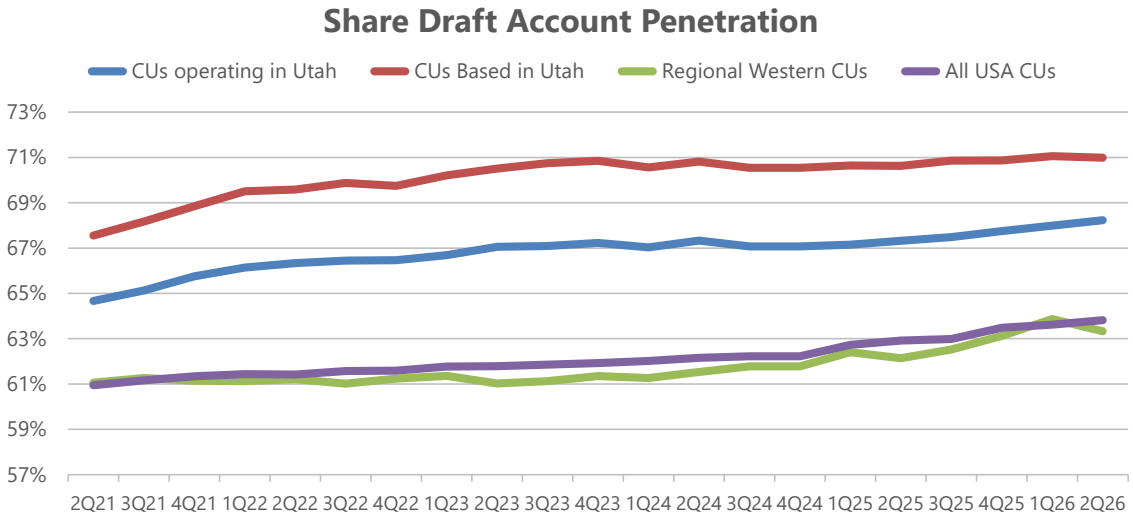






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## **Members – continued** as of June 30, 2026



# Consolidated U.S. Credit Union Financial Statement as of June 30, 2026

| | 2Q25 | 2Q26 | %Chg |
|---|---|---|---|
| **ASSETS** | | | |
| Cash Balances | $191,746,765,248 | $189,014,913,267 | -1.42% |
| Government & Agency Securities | $305,944,382,896 | $333,987,461,899 | 9.17% |
| Investments at Other FIs | $43,140,614,421 | $47,183,524,001 | 9.37% |
| All Other Investments | $43,561,634,880 | $49,360,350,950 | 13.31% |
| **Total Investments** | **$584,393,397,445** | **$619,546,250,117** | **6.02%** |
| | | | |
| Real Estate Loans | $933,751,428,332 | $1,033,374,297,201 | 10.67% |
| Auto Loans | $481,939,450,007 | $489,708,185,891 | 1.61% |
| All Other Loans | $249,521,331,772 | $256,188,846,761 | 2.67% |
| **Total Loans** | **$1,665,212,210,111** | **$1,779,271,329,853** | **6.85%** |
| | | | |
| (Allowance for Loan & Inv. Loss) | -$21,866,784,320 | -$23,433,849,130 | 7.17% |
| | | | |
| Foreclosed & Repossessed Property | $962,852,129 | $1,141,605,011 | 18.56% |
| Land & Buildings | $33,311,046,745 | $35,163,242,619 | 5.56% |
| Other Fixed Assets | $9,066,165,428 | $9,803,967,961 | 8.14% |
| All Other Assets | $86,424,931,944 | $101,208,566,771 | 17.11% |
| **TOTAL ASSETS** | **$2,357,503,819,482** | **$2,522,701,113,202** | **7.01%** |
| | | | |
| **LIABILITIES & CAPITAL** | | | |
| Dividends & Accounts Payable | $29,142,124,094 | $31,137,298,896 | 6.85% |
| Draws Against Borrowing Capacity | $80,510,776,367 | $74,821,167,497 | -7.07% |
| Reverse Repurchase Agreements | $468,550,243 | $207,097,917 | -55.80% |
| Subordinated Debt | $4,180,624,872 | $4,493,050,378 | 7.47% |
| Allowance for Credit Exposure Loss | $156,944,413 | $178,706,074 | 13.87% |
| Other Liabilities | $7 | $0 | -100.00% |
| **Total Liabilities** | **$114,459,019,996** | **$110,837,320,762** | **-3.16%** |
| | | | |
| Regular Shares & Deposits | $606,747,087,842 | $634,118,895,727 | 4.51% |
| Money Market Shares | $351,611,461,117 | $389,832,729,318 | 10.87% |
| Share Drafts | $387,760,708,859 | $418,866,477,166 | 8.02% |
| IRA & Keogh | $87,455,770,986 | $88,499,917,171 | 1.19% |
| Share Certificates | $574,053,282,874 | $616,187,478,885 | 7.34% |
| **Total Shares** | **$2,007,628,311,678** | **$2,147,505,498,267** | **6.97%** |
| | | | |
| Undivided Earnings & Other Reserves | $249,822,600,172 | $271,353,841,829 | 8.62% |
| FASB 115 Val Reserves | -$22,664,320,951 | -$19,181,801,609 | 15.37% |
| Equity Acquired in Merger | $8,258,208,587 | $12,186,253,953 | 47.57% |
| **Total Reserves & Undivided Earnings** | **$235,416,487,808** | **$264,358,294,173** | **12.29%** |
| **TOTAL LIABILITIES & CAPITAL** | **$2,357,503,819,482** | **$2,522,701,113,202** | **7.01%** |

# Consolidated U.S. Credit Union Financial Statement – cont. as of June 30, 2026

| | 1Q25 | 1Q26 | %Chg |
|---|---|---|---|
| **INCOME:** | | | |
| Loans | $49,683,285,386 | $53,779,896,152 | 8.25% |
| (Less Rebates) | -$14,741,646 | -$15,414,261 | -4.56% |
| Investments | $10,161,669,927 | $10,880,304,045 | 7.07% |
| Fee Income | $4,803,882,953 | $5,162,902,088 | 7.47% |
| Trading + Other Operating | $7,443,450,031 | $8,062,399,354 | 8.32% |
| **Total Income** | **$72,077,546,651** | **$77,870,087,378** | **8.04%** |
| | | | |
| **EXPENSES:** | | | |
| Employee Compensation & Benefits | $18,899,405,206 | $20,771,853,267 | 9.91% |
| Travel & Conference | $276,329,943 | $307,990,840 | 11.46% |
| Office Occupancy | $2,066,358,759 | $2,227,402,720 | 7.79% |
| Office Operations | $6,541,754,843 | $7,037,133,088 | 7.57% |
| Education & Promotional | $1,344,117,363 | $1,492,643,689 | 11.05% |
| Loan Servicing | $2,316,632,465 | $2,527,398,977 | 9.10% |
| Professional Services | $3,224,972,334 | $3,555,668,279 | 10.25% |
| Member Insurance | $13,713,802 | $13,007,751 | -5.15% |
| Operating Fees | $120,348,591 | $112,209,037 | -6.76% |
| Miscellaneous | $1,132,548,086 | $1,267,180,771 | 11.89% |
| **Operating Expense Subtotal** | **$35,936,181,392** | **$39,312,488,419** | **9.40%** |
| | | | |
| Provision for Loan Losses | $6,734,182,845 | $6,834,096,549 | 1.48% |
| Operating Exp. + Provision for Loan Losses | $42,670,364,237 | $46,146,584,968 | 8.15% |
| | | | |
| Non-Operating Gain (Loss) | $670,910,664 | $799,168,453 | 19.12% |
| Income before Dividends | $30,078,093,078 | $32,522,670,863 | 8.13% |
| Interest on Borrowed Funds | $2,318,405,754 | $2,055,139,767 | -11.36% |
| Dividends | $18,911,510,798 | $19,146,628,662 | 1.24% |
| **Net Income** | **$8,848,176,526** | **$11,320,902,434** | **27.95%** |
| | | | |
| **SELECTED OPERATING DATA:** | | | |
| Branches | 20,007 | 20,444 | 2.18% |
| Members | 142,783,392 | 147,356,865 | 3.20% |
| Potential Members | 5,070,157,061 | 5,363,072,201 | 5.78% |
| Employees | 352,158 | 366,124 | 3.97% |
| Members/Employee | 405 | 402 | -0.73% |
| Average Salary & Benefits/Employee | 107,335 | 113,469 | 5.71% |
| **Total YTD Loan Originations** | **$288,534,580,589** | **$330,087,543,029** | **14.40%** |

# U.S. Credit Union Peer Group Performance as of June 30, 2026

| | US Totals | < $20M | $20M-$50M | $50M-$100M | $100M-$250M | $250M-$500M | $500M-$1B | Over $1B |
|---|---|---|---|---|---|---|---|---|
| # of CUs | 4,299 | 1,180 | 726 | 573 | 670 | 391 | 280 | 479 |
| Average Assets | $586,811,145 | $7,751,326 | $33,648,304 | $72,739,142 | $159,985,595 | $357,874,599 | $718,797,157 | $4,173,410,919 |
| **12-month growth** | | | | | | | | |
| Net Worth Growth | 8.91% | 2.18% | 5.85% | 3.64% | 6.58% | 6.91% | 7.52% | 9.62% |
| Loan Growth | 6.82% | -3.89% | -1.07% | 0.45% | 3.41% | 4.36% | 5.00% | 7.57% |
| Share Growth | 6.94% | -0.32% | 1.82% | 2.29% | 3.51% | 3.77% | 4.87% | 7.83% |
| Member Growth | 3.18% | -1.74% | -1.37% | -0.94% | -0.20% | 0.39% | 1.27% | 4.14% |
| **Capital** | | | | | | | | |
| Net worth/Assets | 11.43% | 17.39% | 14.33% | 13.52% | 12.60% | 11.77% | 11.20% | 11.26% |
| Solvency Ratio | 113.52% | 121.80% | 117.19% | 115.87% | 114.49% | 113.44% | 112.86% | 113.41% |
| Allowance for Loan Losses/ Delinquent Loans | 137.40% | 88.15% | 94.09% | 93.03% | 95.99% | 112.28% | 123.89% | 142.87% |
| Delinquency Ratio | 0.96% | 1.55% | 1.04% | 0.98% | 0.93% | 0.83% | 0.81% | 0.98% |
| **Earnings** | | | | | | | | |
| ROA | 0.91% | 0.46% | 0.77% | 0.25% | 0.81% | 0.80% | 0.82% | 0.96% |
| Non-Interest Income/Average Assets | 0.57% | 0.39% | 0.42% | 0.52% | 0.57% | 0.61% | 0.64% | 0.56% |
| Net interest Margin | 3.51% | 4.04% | 3.82% | 3.75% | 3.75% | 3.65% | 3.55% | 3.47% |
| Operating Expenses/Average Assets | 3.18% | 4.10% | 3.67% | 4.26% | 3.76% | 3.74% | 3.64% | 3.03% |
| Yield on Average Earning Assets | 5.55% | 5.10% | 4.94% | 5.03% | 5.26% | 5.34% | 5.39% | 5.62% |
| Cost of Funds | 1.94% | 1.06% | 1.04% | 1.13% | 1.34% | 1.49% | 1.66% | 2.06% |
| **Productivity** | | | | | | | | |
| Income per member | $534 | $218 | $329 | $375 | $437 | $486 | $512 | $558 |
| Income per employee | $425,376 | $163,252 | $251,968 | $268,753 | $284,501 | $303,984 | $340,901 | $473,586 |
| Operating expense per member | $267 | $156 | $217 | $277 | $272 | $294 | $296 | $263 |
| Assets per employee | $6,890,301 | $2,969,182 | $4,629,711 | $4,771,008 | $4,810,517 | $5,035,771 | $5,551,706 | $7,609,437 |
| YTD Loan Originations/Employee | $901,574 | $312,315 | $423,179 | $445,924 | $533,440 | $583,333 | $692,426 | $1,026,991 |
| **Member Service Usage** | | | | | | | | |
| Auto Loan Penetration* | 24.00% | 30.00% | 114.00% | 62.00% | 63.00% | 39.00% | 25.00% | 18.00% |
| Share draft penetration | 63.82% | 22.96% | 45.78% | 51.16% | 56.34% | 59.96% | 61.64% | 65.96% |
| Credit card penetration | 17.71% | 4.42% | 10.54% | 12.72% | 13.27% | 14.21% | 13.91% | 19.10% |
| $ Average share balance | $14,410 | $6,221 | $10,072 | $11,144 | $12,534 | $13,595 | $13,943 | $14,904 |
| # Loan and Share Accounts per member * | 2.63 | 1.91 | 3.12 | 2.71 | 2.84 | 2.70 | 2.53 | 2.62 |
| **Lending Profile** | | | | | | | | |
| Loans to Shares | 82.85% | 59.41% | 57.48% | 61.43% | 69.86% | 75.05% | 80.66% | 85.21% |
| Average Loan Balance | $19,788 | $6,944 | $4,043 | $7,312 | $9,043 | $14,030 | $19,848 | $23,082 |
| $ Total Loans Outstanding/ Employees | $4,859,757 | $1,449,321 | $2,265,826 | $2,517,275 | $2,910,660 | $3,267,052 | $3,860,314 | $5,501,443 |
| % of RE loans to total loans | 58.00% | 14.00% | 34.00% | 42.00% | 48.00% | 53.00% | 58.00% | 59.00% |

* High values in the $20 million to $50 million category likely reflect high numbers of participation loans.
This chart uses weighted averages.



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# Consolidated Utah Credit Union Financial Statement as of June 30, 2026

For credit unions based in Utah.

| | 1Q25 | 1Q26 | %Chg |
|---|---|---|---|
| **ASSETS** | | | |
| Cash Balances | $6,743,453,782 | $6,256,270,871 | -7.22% |
| Government & Agency Securities | $4,265,149,071 | $5,200,686,484 | 21.93% |
| Investments at Other FIs | $492,744,713 | $473,005,094 | -4.01% |
| All Other Investments | $935,920,621 | $1,192,048,768 | 27.37% |
| **Total Investments** | **$12,437,268,187** | **$13,122,011,217** | **5.51%** |
| | | | |
| Real Estate Loans | $23,043,110,933 | $26,678,326,981 | 15.78% |
| Auto Loans | $17,499,092,352 | $18,565,715,698 | 6.10% |
| All Other Loans | $8,045,704,897 | $8,343,189,908 | 3.70% |
| **Total Loans** | **$48,587,908,182** | **$53,587,232,587** | **10.29%** |
| | | | |
| (Allowance for Loan & Inv. Loss) | -$657,391,905 | -$795,443,283 | 21.00% |
| | | | |
| Foreclosed & Repossessed Property | $35,536,441 | $43,155,747 | 21.44% |
| Land & Buildings | $1,326,609,637 | $1,499,227,456 | 13.01% |
| Other Fixed Assets | $166,792,915 | $176,512,496 | 5.83% |
| All Other Assets | $1,888,275,952 | $2,355,898,829 | 24.76% |
| **TOTAL ASSETS** | **$63,784,999,409** | **$69,988,595,049** | **9.73%** |
| | | | |
| **LIABILITIES & CAPITAL** | | | |
| Dividends & Accounts Payable | $726,069,147 | $787,078,051 | 8.40% |
| Draws Against Borrowing Capacity | $495,601,272 | $564,604,225 | 13.92% |
| Reverse Repurchase Agreements | $0 | $0 | 0.00% |
| Subordinated Debt | $1,400,000 | $1,400,000 | 0.00% |
| Allowance for Credit Exposure Loss | $4,919,466 | $8,587,230 | 74.56% |
| Other Liabilities | $0 | $0 | ∞% |
| **Total Liabilities** | **$1,227,989,885** | **$1,361,669,506** | **10.89%** |
| | | | |
| Regular Shares & Deposits | $8,481,969,242 | $8,344,933,705 | -1.62% |
| Money Market Shares | $17,132,172,606 | $19,800,618,083 | 15.58% |
| Share Drafts | $9,830,304,862 | $10,813,330,026 | 10.00% |
| IRA & Keogh | $1,635,597,061 | $1,711,433,473 | 4.64% |
| Share Certificates | $18,839,727,003 | $20,373,512,213 | 8.14% |
| **Total Shares** | **$55,919,770,774** | **$61,043,827,500** | **9.16%** |
| | | | |
| Undivided Earnings & Other Reserves | $6,530,436,048 | $7,370,070,479 | 12.86% |
| FASB 115 Val Reserves | $36,415,945 | $98,709,940 | 171.06% |
| Equity Acquired in Merger | $70,386,757 | $114,317,624 | 62.41% |
| **Total Reserves & Undivided Earnings** | **$6,637,238,750** | **$7,583,098,043** | **14.25%** |
| **TOTAL LIABILITIES & CAPITAL** | **$63,784,999,409** | **$69,988,595,049** | **9.73%** |

# Consolidated Utah Credit Union Financial Statement – cont. as of June 30, 2026

For credit unions based in Utah.

| | 1Q25 | 1Q26 | %Chg |
|---|---|---|---|
| **INCOME** | | | |
| Loans | $1,598,264,948 | $1,733,493,649 | 8.46% |
| (Less Rebates) | -$30,013 | -$16,049 | 46.53% |
| Investments | $204,940,981 | $217,835,159 | 6.29% |
| Fee Income | $190,256,074 | $213,151,538 | 12.03% |
| Trading + Other Operating | $195,519,238 | $224,999,473 | 15.08% |
| **Total Income** | **$2,188,951,228** | **$2,389,463,770** | **9.16%** |
| **EXPENSES** | | | |
| Employee Compensation & Benefits | $479,823,798 | $539,879,024 | 12.52% |
| Travel & Conference | $7,008,519 | $7,067,472 | 0.84% |
| Office Occupancy | $51,483,726 | $52,956,547 | 2.86% |
| Office Operations | $160,740,074 | $176,361,531 | 9.72% |
| Education & Promotional | $45,508,248 | $51,474,650 | 13.11% |
| Loan Servicing | $112,311,832 | $109,151,985 | -2.81% |
| Professional Services | $40,089,376 | $44,533,129 | 11.08% |
| Member Insurance | $137,234 | $135,735 | -1.09% |
| Operating Fees | $2,464,457 | $1,992,015 | -19.17% |
| Miscellaneous | $44,766,856 | $44,094,071 | -1.50% |
| **Operating Expense Subtotal** | **$944,334,120** | **$1,027,646,159** | **8.82%** |
| Provision for Loan Losses | $269,091,502 | $264,519,000 | -1.70% |
| Operating Exp. + Provision for Loan Losses | $1,213,425,622 | $1,292,165,159 | 6.49% |
| Non-Operating Gain (Loss) | **$46,876,703** | $44,746,422 | -4.54% |
| Income before Dividends | $1,022,402,309 | $1,142,045,033 | 11.70% |
| Interest on Borrowed Funds | $11,573,872 | $11,584,064 | 0.09% |
| Dividends | $689,243,291 | $691,462,048 | 0.32% |
| **Net Income** | **$321,585,146** | **$438,998,921** | **36.51%** |
| **SELECTED OPERATING DATA:** | | | |
| Branches | 477 | 489 | 2.52% |
| Members | 4,055,682 | 4,266,753 | 5.20% |
| Potential Members | 60,992,970 | 62,742,634 | 2.87% |
| Employees | 10,176 | 10,973 | 7.83% |
| Members/Employee | 399 | 389 | -2.44% |
| Average Salary & Benefits/Employee | $94,305 | $98,401 | 4.34% |
| **Total YTD Loan Originations** | **$10,918,412,008** | **$11,590,857,785** | **6.16%** |

# Utah Credit Union Peer Group Performance as of June 30, 2026

Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service. All are in the "Over $1b" category.

| | CUs operating in Utah | < $50m | $50m-$200m | $200m-$1b | Over $1b |
|---|---|---|---|---|---|
| # of CUs | 56 | 24 | 10 | 8 | 14 |
| Average Assets | $1,852,717,273 | $18,069,669 | $112,135,209 | $429,421,508 | $7,054,412,221 |
| **12-month growth** | | | | | |
| Net Worth Growth | 15.78% | 2.17% | 7.75% | 7.12% | 10.53% |
| Loan Growth | 12.88% | -4.71% | 3.54% | 3.28% | 7.71% |
| Share Growth | 12.84% | 0.14% | 4.93% | 5.57% | 7.58% |
| Member Growth | 8.66% | -2.45% | 0.98% | 1.26% | 3.68% |
| **Capital** | | | | | |
| Net worth/Assets | 11.01% | 17.75% | 10.39% | 11.61% | 10.97% |
| Solvency Ratio | 113.85% | 122.93% | 112.81% | 113.73% | 113.83% |
| Allowance for Loan Losses/Delinquent Loans | 134.54% | 159.42% | 86.68% | 124.74% | 135.26% |
| Delinquency Ratio | 1.00% | 1.15% | 1.33% | 0.54% | 1.01% |
| **Earnings** | | | | | |
| ROA | 1.20% | -0.07% | 0.76% | 0.84% | 1.20% |
| Non-Interest Income/Average Assets | 0.69% | 0.31% | 0.46% | 0.51% | 0.69% |
| Net interest Margin | 3.51% | 3.48% | 3.40% | 3.18% | 3.47% |
| Operating Expenses/Average Assets | 3.09% | 3.26% | 3.19% | 3.08% | 3.03% |
| Yield on Average Earning Assets | 5.82% | 5.00% | 5.72% | 5.46% | 5.74% |
| Cost of Funds | 2.26% | 1.67% | 2.12% | 2.17% | 2.23% |
| **Productivity** | | | | | |
| Income per member | $568 | $336 | $524 | $572 | $570 |
| Income per employee | $432,867 | $286,466 | $347,467 | $339,538 | $438,749 |
| Operating expense per member | $254 | $200 | $269 | $288 | $253 |
| Assets per employee | $6,694,552 | $5,256,631 | $5,663,394 | $5,631,757 | $6,761,032 |
| YTD Loan Originations/Employee | $993,772 | $537,243 | $755,239 | $638,057 | $1,014,438 |
| **Member Service Usage** | | | | | |
| Auto Loan Penetration | 22.00% | 29.00% | 24.00% | 21.00% | 22.00% |
| Share draft penetration | 68.23% | 37.24% | 60.13% | 64.72% | 68.62% |
| Credit card penetration | 20.20% | 3.99% | 15.94% | 17.44% | 20.43% |
| $ Average share balance | $14,652 | $10,048 | $14,181 | $15,965 | $14,645 |
| # Loan and Share Accounts per member | 2.92 | 2.22 | 2.69 | 2.84 | 2.93 |
| **Lending Profile** | | | | | |
| Loans to Shares | 88.97% | 71.22% | 80.35% | 82.44% | 89.37% |
| Average Loan Balance | $21,492 | $14,185 | $18,280 | $23,659 | $21,505 |
| $ Total Loans Outstanding/Employees | $5,127,590 | $3,061,306 | $3,965,496 | $3,954,661 | $5,203,992 |
| % of RE loans to total loans | 54.00% | 37.00% | 53.00% | 64.00% | 54.00% |

# Utah Credit Unions under $10 million in assets

as of June 30, 2026
CUs in group: 12

## 12-month share growth

| Credit Union | Share growth | Shares |
|---|---|---|
| SEA | 12.94% | $5,977,259 |
| CUP | 10.82% | $8,845,636 |
| South Sanpete | 6.50% | $935,416 |
| Orem City Employees | 3.77% | $2,334,745 |
| Beckstrand and Associates | 0.00% | $115 |

## Net Worth/Assets

| Credit Union | Net Worth/Assets | Assets |
|---|---|---|
| Beckstrand and Associates | 99.93% | $166,378 |
| Valley Wide | 33.54% | $404,428 |
| Hollyfrontier Employee's | 32.09% | $6,043,550 |
| Presto Lewiston Employees | 26.55% | $341,645 |
| North Sanpete | 23.47% | $1,218,817 |
| Uintah | 21.26% | $3,916,919 |
| Flexpak | 19.88% | $1,899,998 |
| SEA | 19.08% | $7,388,552 |
| Gibbons and Reed Employees | 17.64% | $6,487,428 |
| Orem City Employees | 14.33% | $2,741,659 |

## 12-month loan growth

| Credit Union | Loan Growth | Loans |
|---|---|---|
| Uintah | 10.41% | $1,141,041 |
| Gibbons and Reed Employees | 5.81% | $1,645,031 |
| CUP | 5.76% | $7,720,792 |
| North Sanpete | 3.84% | $756,692 |

## Return on Assets

| Credit Union | ROA | Assets |
|---|---|---|
| Uintah | 2.00% | $3,916,919 |
| Beckstrand and Associates | 1.35% | $166,378 |
| North Sanpete | 1.06% | $1,218,817 |
| Flexpak | 1.04% | $1,899,998 |
| Gibbons and Reed Employees | 0.88% | $6,487,428 |
| Hollyfrontier Employee's | 0.75% | $6,043,550 |
| SEA | 0.64% | $7,388,552 |
| South Sanpete | 0.63% | $1,074,878 |
| Presto Lewiston Employees | 0.54% | $341,645 |
| Orem City Employees | 0.25% | $2,741,659 |

## 12-month member growth

| Credit Union | Mbr. Growth | Members |
|---|---|---|
| CUP | 5.67% | 801 |
| South Sanpete | 1.03% | 197 |
| SEA | 0.44% | 680 |

## Loans/Shares

| Credit Union | Loans/Shares | Shares |
|---|---|---|
| Hollyfrontier Employee's | 112.31% | $4,075,893 |
| Flexpak | 93.63% | $1,518,387 |
| CUP | 83.80% | $8,845,636 |
| North Sanpete | 81.48% | $928,637 |
| Presto Lewiston Employees | 80.79% | $250,955 |
| SEA | 71.83% | $5,977,259 |
| Orem City Employees | 67.82% | $2,334,745 |
| South Sanpete | 58.10% | $935,416 |
| Valley Wide | 46.08% | $266,302 |
| Uintah | 37.04% | $3,080,553 |
| Gibbons and Reed Employees | 30.85% | $5,331,540 |

# Utah Credit Unions between $10 million and $95 million in assets

as of June 30, 2026
CUs in group: 17

**12-month share growth**

| Credit Union | Share growth | Shares |
|---|---|---|
| Kings Peak | 15.38% | $61,990,444 |
| Desertview | 10.86% | $41,678,797 |
| Millard County | 6.65% | $57,533,877 |
| Freedom | 4.67% | $60,696,187 |
| Varex | 4.16% | $13,315,316 |
| Firefighters | 3.39% | $57,531,611 |
| Ridgeline | 3.30% | $25,047,473 |
| Nephi Western Employees | 2.52% | $30,253,531 |
| Education 1st | 1.30% | $44,633,428 |
| Logan Medical | 1.21% | $26,977,100 |

**Net Worth/Assets**

| Credit Union | Net Worth/Assets | Assets |
|---|---|---|
| Nephi Western Employees | 34.45% | $46,402,842 |
| Hi-land | 26.81% | $37,875,347 |
| Varex | 19.05% | $16,493,300 |
| Logan Medical | 18.38% | $33,204,664 |
| Local Union 354 IBEW | 16.75% | $39,782,337 |
| New Heights | 14.91% | $27,685,674 |
| San Juan | 13.93% | $29,855,500 |
| Desertview | 13.69% | $48,344,942 |
| Devils Slide | 12.74% | $20,932,379 |
| P&S | 12.09% | $24,894,559 |

**12-month loan growth**

| Credit Union | Loan Growth | Loans |
|---|---|---|
| Kings Peak | 22.76% | $55,045,074 |
| Devils Slide | 3.22% | $14,790,793 |
| Desertview | 2.80% | $21,721,733 |
| Freedom | 2.48% | $49,297,029 |
| National JACL | 0.18% | $21,266,605 |
| Education 1st | 0.15% | $52,945,992 |

**Return on Assets**

| Credit Union | ROA | Assets |
|---|---|---|
| Kings Peak | 1.78% | $68,439,698 |
| Nephi Western Employees | 1.52% | $46,402,842 |
| Desertview | 1.34% | $48,344,942 |
| Local Union 354 IBEW | 1.12% | $39,782,337 |
| Millard County | 1.05% | $64,963,732 |
| Freedom | 1.02% | $70,024,108 |
| Logan Medical | 1.02% | $33,204,664 |
| P&S | 0.86% | $24,894,559 |
| Education 1st | 0.63% | $61,948,958 |
| San Juan | 0.61% | $29,855,500 |

**12-month member growth**

| Credit Union | Mbr. Growth | Members |
|---|---|---|
| San Juan | 15.68% | 4,772 |
| Freedom | 14.21% | 4,454 |
| Kings Peak | 10.43% | 4,013 |
| Devils Slide | 1.73% | 1,764 |
| Firefighters | 0.38% | 3,470 |

**Loans/Shares**

| Credit Union | Loans/Shares | Shares |
|---|---|---|
| Hi-land | 112.12% | $27,641,694 |
| Education 1st | 95.27% | $44,633,428 |
| Nephi Western Employees | 91.26% | $30,253,531 |
| Kings Peak | 88.80% | $61,990,444 |
| Local Union 354 IBEW | 87.06% | $33,188,686 |
| Devils Slide | 81.48% | $18,153,468 |
| Freedom | 80.56% | $60,696,187 |
| P&S | 72.35% | $21,642,300 |
| Varex | 71.12% | $13,315,316 |
| San Juan | 70.73% | $25,544,744 |

# Utah Credit Unions between $95 million and $700 million in assets

as of June 30, 2026

CUs in group: 12

**12-month share growth**

| Credit Union | Share growth | Shares |
|---|---|---|
| Wasatch Peaks | 10.48% | $526,877,869 |
| Members First | 7.61% | $175,666,918 |
| Utah Heritage | 7.53% | $143,987,551 |
| Jordan | 7.23% | $387,309,781 |
| Elevate | 4.96% | $204,969,500 |
| American United | 4.62% | $337,288,695 |
| Alpine | 4.09% | $321,528,033 |
| Desert Rivers | 3.77% | $103,212,635 |
| Horizon Utah | 3.70% | $162,194,905 |
| Hercules First | 3.58% | $115,357,327 |

**Net Worth/Assets**

| Credit Union | Net Worth/Assets | Assets |
|---|---|---|
| Elevate | 20.93% | $260,265,723 |
| Members First | 14.91% | $209,136,755 |
| Eastern Utah Community | 14.11% | $219,180,385 |
| Utah Heritage | 12.36% | $166,728,395 |
| Horizon Utah | 11.54% | $185,226,575 |
| American United | 11.48% | $382,679,453 |
| Wasatch Peaks | 10.57% | $658,384,192 |
| Alpine | 10.33% | $362,855,201 |
| Pacific Horizon | 9.30% | $141,443,096 |
| Jordan | 9.21% | $424,505,641 |

**12-month loan growth**

| Credit Union | Loan Growth | Loans |
|---|---|---|
| Desert Rivers | 8.50% | $96,459,939 |
| Elevate | 7.74% | $157,654,967 |
| Wasatch Peaks | 6.06% | $551,906,020 |
| Hercules First | 5.59% | $148,414,824 |
| Jordan | 4.90% | $235,050,346 |
| Pacific Horizon | 3.72% | $109,191,209 |
| Members First | 1.64% | $96,208,645 |
| Eastern Utah Community | 1.16% | $128,636,454 |

**Return on Assets**

| Credit Union | ROA | Assets |
|---|---|---|
| Elevate | 1.87% | $260,265,723 |
| Members First | 1.86% | $209,136,755 |
| Utah Heritage | 1.67% | $166,728,395 |
| Eastern Utah Community | 1.06% | $219,180,385 |
| Alpine | 1.02% | $362,855,201 |
| Pacific Horizon | 0.96% | $141,443,096 |
| Wasatch Peaks | 0.81% | $658,384,192 |
| Jordan | 0.61% | $424,505,641 |
| Hercules First | 0.56% | $176,263,446 |
| Desert Rivers | 0.51% | $116,692,946 |

**12-month member growth**

| Credit Union | Mbr. Growth | Members |
|---|---|---|
| Wasatch Peaks | 1.90% | 32,043 |
| Hercules First | 1.28% | 8,832 |
| Elevate | 1.25% | 15,277 |
| Utah Heritage | 1.11% | 9,035 |
| Eastern Utah Community | 0.94% | 12,669 |
| Jordan | 0.38% | 25,905 |

**Loans/Shares**

| Credit Union | Loans/Shares | Shares |
|---|---|---|
| Hercules First | 106.63% | $115,357,327 |
| Wasatch Peaks | 101.09% | $526,877,869 |
| Desert Rivers | 90.65% | $103,212,635 |
| American United | 87.60% | $337,288,695 |
| Pacific Horizon | 85.47% | $127,747,424 |
| Elevate | 76.92% | $204,969,500 |
| Utah Heritage | 76.51% | $143,987,551 |
| Alpine | 76.42% | $321,528,033 |
| Eastern Utah Community | 68.65% | $187,375,547 |
| Jordan | 60.69% | $387,309,781 |

# Credit unions operating in Utah with more than $700 million in assets*

as of June 30, 2026
CUs in group: 15

## 12-month share growth

| Credit Union | Share growth | Shares |
|---|---|---|
| Goldenwest | 15.39% | $3,691,388,400 |
| America First | 12.93% | $22,671,774,065 |
| Utah First | 11.00% | $729,662,583 |
| Cyprus | 10.51% | $1,785,016,737 |
| Chevron | 7.89% | $4,649,851,782 |
| Utah Community | 6.91% | $3,411,564,686 |
| Utah Power | 6.75% | $957,885,569 |
| Operating Engineers Local Union #3 | 6.04% | $1,427,384,166 |
| Mountain America | 5.96% | $20,183,811,591 |
| Deseret First | 5.93% | $1,143,548,308 |

## Net Worth/Assets

| Credit Union | Net Worth/Assets | Assets |
|---|---|---|
| Operating Engineers Local Union #3 | 15.48% | $1,689,444,940 |
| Utah Power | 13.72% | $1,102,249,773 |
| Goldenwest | 13.20% | $4,332,589,730 |
| Delta Community | 12.58% | $9,121,292,575 |
| Cyprus | 12.42% | $2,084,252,071 |
| Chevron | 12.38% | $5,364,861,081 |
| America First | 11.11% | $25,985,751,122 |
| Security Service | 11.08% | $14,359,506,885 |
| Utah First | 10.38% | $1,173,337,233 |
| Utah Community | 10.14% | $4,044,796,240 |

## 12-month loan growth

| Credit Union | Loan Growth | Loans |
|---|---|---|
| America First | 15.29% | $18,440,559,571 |
| Goldenwest | 14.30% | $3,501,290,015 |
| Delta Community | 13.74% | $6,714,281,736 |
| Utah Power | 13.63% | $555,412,786 |
| Utah Community | 13.01% | $3,256,136,351 |
| Cyprus | 9.91% | $1,868,113,488 |
| Utah First | 9.02% | $971,585,553 |
| Mountain America | 7.18% | $18,763,515,972 |
| Granite | 3.68% | $701,700,789 |
| Chevron | 3.20% | $4,104,497,510 |

## Return on Assets

| Credit Union | ROA | Assets |
|---|---|---|
| America First | 1.79% | $25,985,751,122 |
| Operating Engineers Local Union #3 | 1.79% | $1,689,444,940 |
| Chevron | 1.68% | $5,364,861,081 |
| Goldenwest | 1.64% | $4,332,589,730 |
| Utah Community | 1.59% | $4,044,796,240 |
| Utah Power | 1.40% | $1,102,249,773 |
| Delta Community | 1.18% | $9,121,292,575 |
| Utah First | 1.06% | $1,173,337,233 |
| Deseret First | 0.90% | $1,274,027,806 |
| Mountain America | 0.89% | $22,854,430,381 |

## 12-month member growth

| Credit Union | Mbr. Growth | Members |
|---|---|---|
| Cyprus | 12.83% | 163,815 |
| Goldenwest | 9.36% | 221,793 |
| Granite | 8.73% | 41,508 |
| Mountain America | 7.29% | 1,458,467 |
| Utah First | 6.66% | 45,913 |
| Operating Engineers Local Union #3 | 5.77% | 123,532 |
| Delta Community | 5.21% | 547,012 |
| America First | 4.88% | 1,588,687 |
| Deseret First | 4.51% | 88,240 |
| Utah Community | 3.08% | 270,676 |

## Loans/Shares

| Credit Union | Loans/Shares | Shares |
|---|---|---|
| Utah First | 104.58% | $729,662,583 |
| Cyprus | 104.08% | $1,785,016,737 |
| Security Service | 101.87% | $11,223,708,939 |
| Utah Community | 95.15% | $3,411,564,686 |
| Canyon View | 94.93% | $1,843,613,097 |
| Goldenwest | 94.85% | $3,691,388,400 |
| Chartway | 94.72% | $2,795,990,369 |
| Mountain America | 92.42% | $20,183,811,591 |
| Granite | 91.58% | $758,831,519 |
| Deseret First | 90.11% | $1,143,548,308 |

* Note: this page includes 5 out-of-state credit unions operating at least one branch in Utah. Those are: Chartway, Chevron (operating as Spectrum Credit Union), Delta Community, OE Federal, and Security Service.



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